

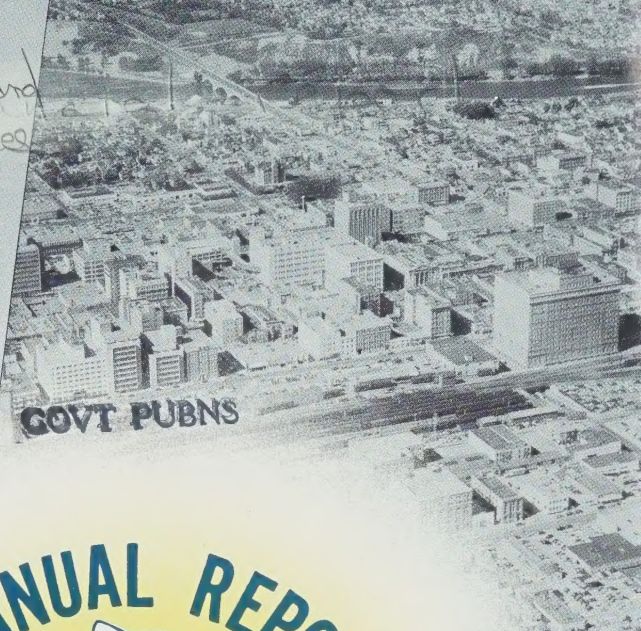
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Calgary, Alta
Report of the cost and
operation of municipal services

1958



ANNUAL REPORT

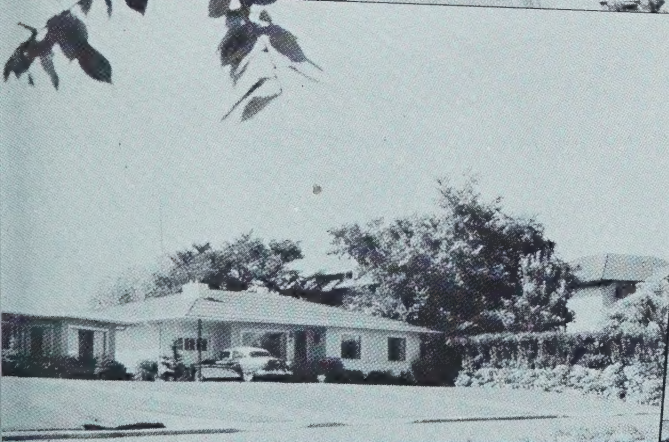
19 58

CITY OF CALGARY

LIBRARY

AUG 13 1959

UNIVERSITY OF TORONTO



BANK CLEARING	\$ 5,587,600,000.00
NEW HOUSES	5,650
BUILDING PERMITS	\$ 101,500,000.00

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CALRO4
-A 56

GOVT PUBNS



CITY OF CALGARY

PROVINCE OF ALBERTA

Annual Report of the cost and operation of Municipal Services during the year 1958.

REPORTS OF THE

- Commissioner of Finance
- City Auditors
- Calgary Public School Board
- Calgary Separate School Board
- Calgary Public Library
- Civic Employees Pension Fund
- Police Pension Fund
- Fire Pension Fund

DIRECTORY OF CITY COUNCIL AND OFFICIALS

MAYOR

D.H. Mackay

ALDERMEN

1958 - 59

E.B. Watson
P.R. Brecken
Mrs. I. Stevens
P.N.R. Morrison
J.D. MacDonald
A.M. Harradence

1959 - 60

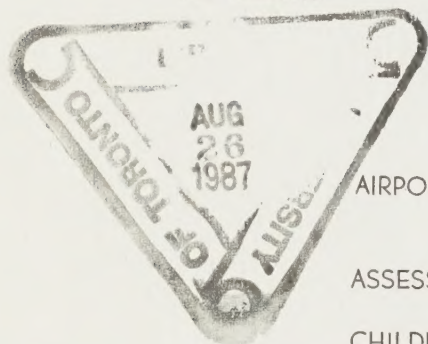
E.H. Starr
C.F. Mack
J.J. Hanna
M. Tennant
D.F. McIntosh
Mrs. M.J. Dover, O.B.E.

APPOINTED CITY COMMISSIONERS

D.E. Batchelor

E.C. Thomas

ADMINISTRATION



AIRPORT

G.E.G. Craig, Manager
C.E. Dyer, Assistant Manager

ASSESSMENT

P.H. Cormack, Assessor

CHILDREN'S AID

H.F. Coulter, Superintendent

CITY CLERK'S

C.B. Cummer, City Clerk
W.E. Burk, Deputy City Clerk
H.S. Sales, Deputy City Clerk

CITY HALL MTCE.

V.O. Hartley, Building Services Supervisor

CITY PLANNING

A.G. Martin, Planning Director

CIVIL DEFENCE

G.O. Bell, Civil Defence Director

ELECTRIC LIGHT

J.H. Wilson, Superintendent
A.A. Bishop, Assistant Superintendent

ENGINEERS

A.H. Nicholson, City Engineer
C.D. Howarth, Assistant City Engineer

FINANCE

I.S. Forbes, City Treasurer
H.G. Arscott, Assistant City Treasurer

FIRE

B.P. Lemieux, Fire Chief
C.A. Harrison, Deputy Chief

GARAGE

A.G. Harmer, Superintendent

HEALTH

Dr. W.H. Hill, Medical Officer of Health
Dr. L.C. Allan, Assistant Medical Officer of Health

HOSPITAL

Dr. J.C. Johnston, Administrator
M.M. Dyck, Business Manager
G.S. Mackenzie, Assistant Business Manager

INDUSTRIAL DEVELOPMENT

K.S. Ford, Co-ordinator of
Industrial Development

LAND & RENTALS

F.R. Riley, Superintendent
T.G. Potts, Assistant Superintendent

LAW

F.J. Fleming, City Solicitor
J. DeWolfe Assistant City Solicitor

MECHANICAL ACCOUNTING

R.H. Hookham, Supervisor

PARKS & CEMETRIES

A. Munro, Superintendent
S.H. Daines, Assistant Superintendent

PERSONNEL

P. Thompson, Personnel Director

POLICE

L.S. Partridge, Chief Constable
K. McIver, Deputy Chief Constable

PURCHASING & STORES

L. Webb, Purchasing Agent & Storekeeper

TAX

H.D. Sargeant, Tax Collector

TRAFFIC

R. Bailey, Traffic Supervisor

TRANSIT

R.H. Wray, Superintendent
J.K. Gush, Supervisor of Transportation

WELFARE

W.T.M. Kemp, Superintendent

HOSPITAL BOARD

Dr. H.P. Wright, Chairman
F.C. Bodie
E.A. Hookway
S.J. Helman
Ald. P.R. Brecken

Ald. E.B. Watson
Ald. J.D. MacDonald
Ald. J.J. Hanna
Mayor D.H. Mackay (Ex-officio)

CALGARY PUBLIC SCHOOL BOARD

M.E. Jones, Chairman
R.P. Alger
L. Goodwin
Mrs. E.M.A. Leew

H.W. Bliss
Dr. J.K. Mulloy
Mrs. E.M. Johnson
L.W. Bessell, Secretary-Treasurer

CALGARY SEPARATE SCHOOL BOARD

J. Comessotti-Chairman
N.W. Taylor
J.A. Schaeffer

C.R. Hamilton
V.A. Cooney
R.A. Cannon, Secretary-Treasurer

LIBRARY BOARD

F.C. Bodie
Rev. W.J. Collett
Mrs. R. Wilkinson, M.L.A.
Ald. Mrs. M.J. Dover, O.B.E.

J.M. Robertson
J. Montgomery
W.R. Castle, Librarian

AUDITORS



Looking south-east, a view of the City of Calgary.

THE CITY OF CALGARY

The City of Calgary is the business and industrial centre of the Province of Alberta. It is located at the junction of the Bow and Elbow Rivers in the foothills of the Rocky Mountains. Calgary is 840 miles west of Winnipeg, 620 miles east of Vancouver and 138 miles north of the U. S. border.

Surrounding Calgary is a very prosperous ranching and farming area of several thousand square miles. One of the largest irrigation projects in the world is centred on Calgary.

Growth Community

The Foothills City has enjoyed fabulous growth in the past 5 to 10 years, more than doubling its population from 104,000 in 1948 to 220,000 today. Homes are being built at the highest rate per capita in Canada - 22 units per 1,000 population in 1958. In the same year, more major office buildings were started than in any other Canadian city, except two largest - Montreal and Toronto. All time building permit (construction) total was established in 1958 - \$101,000,000.00. Present indications (at mid-year) are that 1959 might equal or exceed last year's record.

Transportation

As a manufacturing and distribution centre, Calgary is ideally located for easy connections with other Alberta centres, the rest of Canada and the U.S.A. The City is served by both the C.N.R. and C.P.R. and by Trans-Canada, Canadian Pacific and Western Airlines. Private firms provide charter trips by arrangement. Bus service is supplied by Western Canadian Greyhound Lines. Regular truck facilities are provided to all Alberta centres and points outside the Province.

Industries

The geographical location of Calgary and its post-war growth has attracted many new manufacturers to supply the growing markets in the Prairie Provinces and British Columbia. Two new industrial developments organized by the City, each of 200 acres contain many of these new industries. The economy of natural gas as a fuel which is available in Calgary has been an important factor in bringing new industries to the City. Coal, silicate sandstone and clay are all available close to the City.

There are approximately 87 types of manufacturing industries in Calgary. The rich agricultural areas and ranches surrounding the City require the facilities of grain elevators, meat packing plants, flour mills and farm machinery suppliers. Calgary is the largest wholesale distribution centre in Alberta.

The most recent industrial development is the decision of the Firestone Tire and Rubber Company of Canada Limited to build its first tire manufacturing plant in Western Canada in Calgary. The 7 1/2 million dollar plant on a 50 acre site will be ready for production in September, 1960. It will employ 300 persons initially.

Four other major industries announced or under construction in Calgary in mid 1959 will total \$15,000,000 in investment. They are:-

The City of Calgary (cont'd)

Urea Chemical Plant expansion by Consolidated Mining and Smelting Company, \$5,000,000; Big Inch Pipe Construction Co. Ltd., \$4,000,000; Fruehauf Trailer Company of Canada Ltd., \$500,000 trailer assembly and parts depot; Gypsum, Lime and Alabastine Limited, \$2,500,000 expansion program. In addition to these, other new and diversified industrial plants were building in Calgary at the rate of two or three a month, adding several more to construction and investment totals.

Oil Industry

Calgary has been the recognized financial headquarters of the oil industry in Canada since the discovery in 1914 of the Turner Valley Field, about 24 miles southwest of the City. This field is still producing and is one of the chief suppliers of natural gas to Calgary and other southern Alberta communities.

Post-war discoveries such as Leduc and Redwater have vastly increased the oil company staffs and facilities in Calgary. It is estimated that petroleum companies' and allied firms' personnel, including families in Calgary and vicinity total about 22,500. The oil and gas industry is now the largest single mineral producing industry in Canada and the second largest industry in Western Canada in terms of employment and revenue. About 360 companies directly concerned with the search for gas and oil maintain offices in Calgary.

Natural Gas and Sulphur

The Foothills City is on the threshold of a multi-million boom in natural gas involving pipelines gathering systems, sulphur and other by-product processing plants. In June, 1959 the new \$8,000,000 plant of Texas Gulf Sulphur Co. at Okotoks, 23 miles from Calgary came on stream. It is employing 50 men.

Another sulphur plant in the more immediate Calgary area is proposed by Jefferson Lake Petrochemicals (Canada) Ltd. Other petrochemical plants and developments could stem from this project and such new plants as the Firestone Tire and Rubber Factory.

CALGARY CITY COUNCIL

1958



Mrs. I. Stevens



Mrs. M.J. Dover



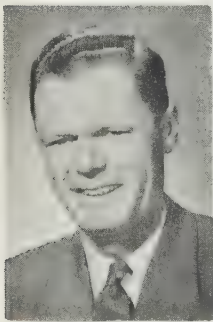
Donald H. Mackay
Mayor



C.F. Mack



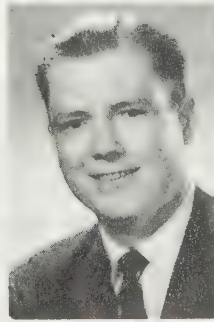
E.H. Starr



E.B. Watson



J.J. Hanna



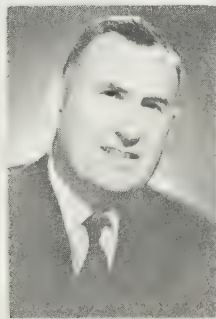
D.F. McIntosh



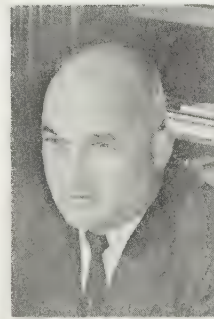
J.D. MacDonald



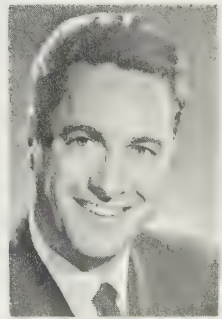
P.R. Brecken



M. Tennant



P.N.R. Morrison



A.M. Harradence

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Office of the Commissioner of Finance
Calgary, Alberta
June 30th, 1959.

His Worship the Mayor and Council,
City of Calgary,
Calgary, Alberta.

Ladies and Gentlemen:-

In accordance with the requirements of the City Act, I am presenting herewith the Financial Report on the operations of the City General Departments, the General Hospital and the City Utilities, together with reports on the General Civic, Police and Fire Pension Funds, for the fiscal period January 1st to December 31st, 1958.

The Financial Report contains the following:-

Balance Sheets:

- (1) Consolidated Balance Sheet
- (2) General Departments Balance Sheet
- (3) General Hospital Balance Sheet
- (4) Electric Light and Power Balance Sheet
- (5) Waterworks Balance Sheet
- (6) Transit System Balance Sheet

Revenue and Expenditure:

Detailed Statements of Revenue and Expenditures are also shown for each of the above divisions.

Investments:

Schedules of Investments held in the portfolios of the various Reserve, Trust and Pension Funds are also included.

Again your attention is directed to the detailed report on the City's financial position by Messrs. Harvey, Morrison and Company, Chartered Accountants, Auditors to the City of Calgary, on pages 2 to 16 inclusive.

Boards:

The Balance Sheets and Revenue and Expenditure Statements of the following Boards are also included herewith:-

- (1) Calgary Public School Board
- (2) Calgary Separate School Board
- (3) Calgary Public Library Board

It is my opinion that this Financial Report should contain the Financial Statements of all authorities supported, in the main, by the taxation of real property, regardless of whether or not they are under the direct control of the City Council.

Statistical Information:

Once again I have included other statistical information in my report, which was first provided in 1955, since many favorable comments are continually being received regarding this. This information will be of assistance in analyzing the City's financial position as at the end of the fiscal period under review.

COMPARATIVE STATEMENT OF POPULATION,
DEBENTURE DEBT OUTSTANDING, TAXABLE ASSESSMENT AND
TAX LEVIES SHOWING INTERRELATIONSHIP OF VARIABLE FACTORS

	Year 1958	Year 1957
Population	206,831	192,577
Gross City Capital Debt	68,246,017	68,264,467
Gross City Capital Debt per Capita	330	354
Net City Taxable Capital Debt	35,295,268	36,941,361
Net City Taxable Capital Debt per Capita	171	192
Net City Taxable Capital Debt plus School Debt	53,698,931	51,514,175
Net City Taxable Capital Debt plus School Debt per Capita	260	267
Taxable Assessment	287,377,535	261,495,445
Taxable Assessment per Capita	1,389	1,358
Percentage of Net City Taxable Capital Debt to Taxable Assessment	12.28%	14.13%
Percentage of Net City Taxable Capital Debt, plus School Debt to Taxable Assessment	18.69%	19.70%
Tax Levy:-		
General Municipal Expenditure	13.7902	14.3222
General Debenture Interest and Principal	10.2340	9.1147
Hospitalization	5.9058	5.2808
Parks		
Library	1.0756	.8617
City Levy	31.0056	29.5794
Public Schools	16.9136	15.2952
Separate Schools	3.0808	2.1254
Total Mill Rate	<u>51.0000</u>	<u>47.0000</u>
Percentage of Total Tax Levy required to Service Net City Taxable Debenture Debt	19.86%	19.16%
Percentage of City's Income Dollar required to Service City Taxable Debenture Debt	13.82%	13.06%
General Tax Levy	14,590,412	12,299,255
General Tax Levy per Capita	71	64
Percentage of Total Current Taxes collected to Current Levies	96.46%	96.07%
Percentage of all Taxes (Arrears and Current) collected to Current Levies (including Business Tax, Local Improvements and Penalties	99.71%	99.71%

COMPARATIVE STATEMENT OF POPULATION,
DEBENTURE DEBT OUTSTANDING, TAXABLE ASSESSMENT AND
TAX LEVIES SHOWING INTERRELATIONSHIP OF VARIABLE FACTORS

Year 1956	Year 1955	Year 1954	Year 1951	Year 1947
179,711	168,840	156,748	129,060	100,044
59,401,532	50,818,664	41,824,861	18,055,961	9,076,034
330	301	267	140	91
32,043,806	27,396,910	22,512,602	8,964,358	5,162,394
178	162	144	69	52
43,148,286	37,072,817	30,436,590	12,787,166	6,795,560
240	220	194	92	68
233,907,420	216,588,325	184,847,140	84,941,504	63,752,259
1,302	1,283	1,179	658	637
13.70%	12.65%	12.18%	10.55%	8.10%
18.45%	17.12%	16.47%	15.05%	10.66%
12.6733	14.0078	11.6122	14.4287	6.4911
8.4617	7.3259	8.1131	10.2587	8.3676
5.7940	5.7709	5.2601	2.5214	2.8375
		3.1971	3.5879	3.2767
.7329	.7533	.8113	1.2126	.9908
<u>27.6619</u>	<u>27.8579</u>	<u>28.9938</u>	<u>32.0093</u>	<u>21.9637</u>
13.6483	11.7079	17.0080	25.8262	26.1475
<u>1.6898</u>	<u>1.4342</u>	<u>1.9982</u>	<u>2.1645</u>	<u>2.3888</u>
<u>43.00</u>	<u>41.00</u>	<u>48.00</u>	<u>60.00</u>	<u>50.50</u>
19.59%	17.87%	16.90%	17.10%	16.57%
13.07%	12.10%	10.34%	10.49%	12.85%
10,071,118	9,066,503	9,064,344	5,256,337	3,849,152
56	54	58	41	39
95.80%	95.62%	95.43%	95.64%	94.57%
99.88%	100.06%	98.40%	99.08%	99.20%

Miscellaneous

This year both the front and back covers carry excellent photographs of the City's skyline, this being the third in a series to be continued in future publications. Throughout the report, in addition to photographs of various City of Calgary buildings and developments, there appear short histories of the Waterworks and Hospital Departments and an outline of the economic and geographic background of the Calgary Metropolitan Area.

During the year three important advances were made, increasing the efficiency of the business administration of the City of Calgary.

On January 1st, a Systems & Procedure Service was inaugurated in the Finance Department. Starting with a Supervisor, by year end it had added two analysts and typing staff, had published a Communications Directory (over 500 phones and 200 mobile radios) and had the nucleus prepared of a 4 volume 1200 page Civic Administration Manual.

The Manual publication is of professional calibre and has already received great praise in Municipal circles. Examples of its functional organization charts follow in this report.

Every day analysis of systems and procedures, form design and charting and streamlining of paper work are the principal duties of this service apart from the Manual project.

In September a Budget Control group was established in the Finance Department and after much study the City's expenditures were coded so that the 1959 and subsequent budgets will fit into machine accounting and strict quarterly budget controls. Details of this section's work will be very apparent in future Financial Reports.

Also during September, a comprehensive survey was initiated in the Finance Department on machine accounting and by year end a Data Processing Co-ordinator had been installed. A five year conversion from manual to machine accounting is planned. Utility billing and Payroll have of course, been performed by machine for some time.

As in prior years a Directory of Members of City Council, various Boards and Officials is included in this Report. This Report receives very wide distribution across the Continent and we are endeavoring to make it as informative and attractive as possible. Your suggestions or comments are invited.

Administrative Manual:

Plans for the production of this Manual were first formulated late in 1957 and the Systems and Procedure Section of the Finance Department was established early in 1958, with the preparation of the Manual its first major objective. Volume one of the Manual is almost completed and there is now, for the first time in the City's history, compiled in one document, available to Members of the Council and all City employees, a complete guide to the rules and regulations covering the every day functions of the complete Municipal Administration. This volume contains a description of the Legislative, Executive, Staff, Operation and Service functions of the entire City service and in addition, contains sections on Public Relations, Claims Procedure, Renting and Operating instructions on City vehicles, Budget Coding, Property and Equipment Inventory, Purchasing Procedures, Employment Practices, Movement of Personnel, Employee Relations and Classification and Pay Planning.

At the same time the work on the Systems and Procedure Section of the Finance Department has been going forward, another section of the Department was being trained and developed as a "Travelling Audit Team". This team will follow through all City Departments, on a rotating basis, to

see that the Systems and Procedures laid down in the Manual are being carried out and also to report back to the Supervisor on any matters which they think require re-examination in order to improve the City's organization and operating procedures as presently laid down. I am of the opinion that while the Systems and Procedures and Internal Audit Sections of the Finance Department act similarly to outside consultants, they have the added advantage of being established on a continuing basis and therefore the Manual should never become outdated or neglected, but will become a very live and active part of the whole Administrative and Operative processes of our City Government. The following Charts taken from the Manual show "How the City of Calgary's Business is Organized".

Cash Receipts and Disbursements

Once again the Commissioners would direct to your attention the tremendous volume of the complete City operations, both Current and Capital. You will note from the following tabulation that we had a cash turnover of almost 65 million dollars. This is, of course, some 5 million dollars less than last year which reduction is accounted for in the main by the under financing of the 1958 Capital Program. Had it not been for this the volume would have been greater than in the year 1957.

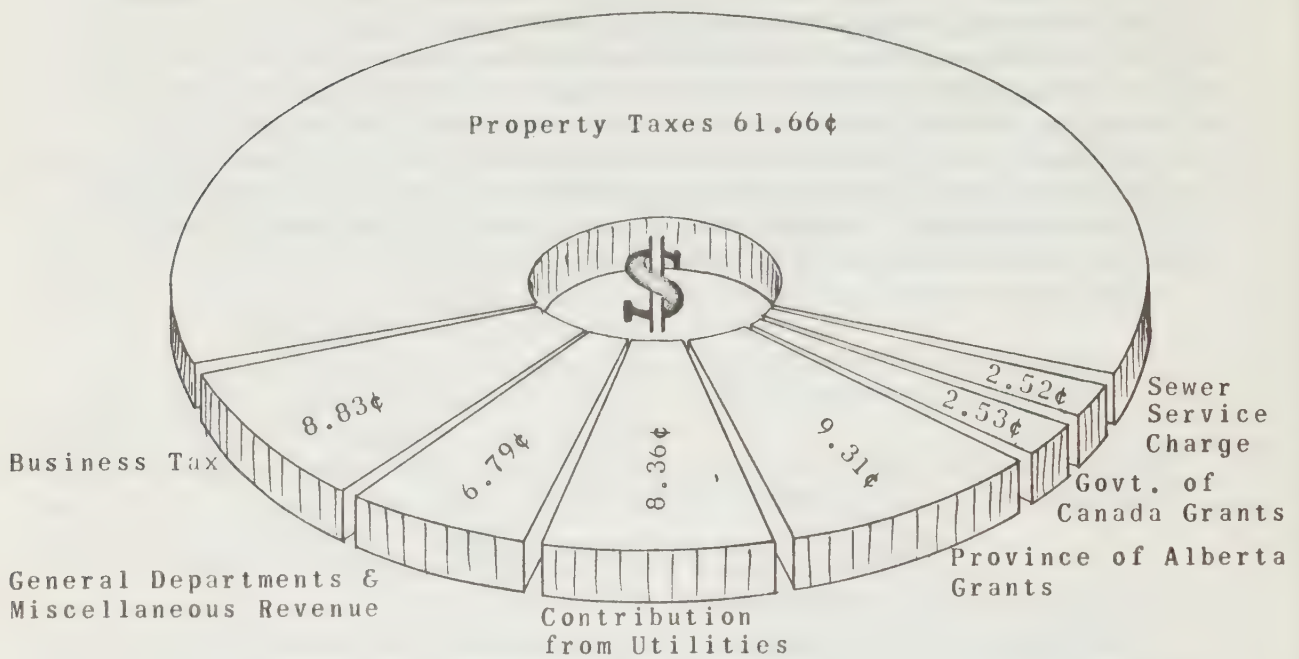
Total Cash Receipts and Disbursements:-

	1957	1958
General (including Hospital)	\$55,583,780.00	\$48,889,537.34
Electric Light and Power Utility	7,993,124.00	9,240,064.24
Waterworks Utility	3,854,163.00	3,458,190.28
Transit System Utility	3,292,641.00	3,159,031.92
	<u>\$70,724,708.00</u>	<u>\$64,746,823.78</u>

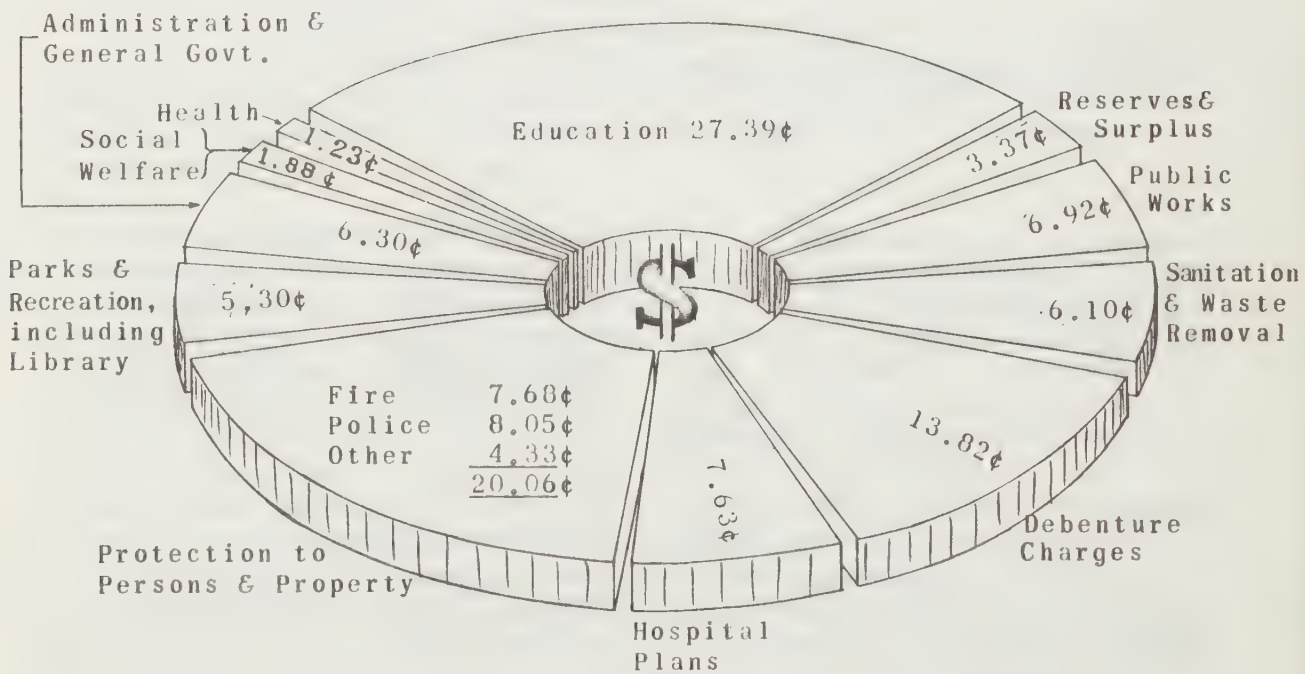
Graphs:

The Revenues and Expenditures for the year under review are illustrated in the following graphs, which illustrate the actual revenues by sources and the expenditures by major functions of all the City General Departments.

SOURCES OF THE CITY'S 1958 INCOME DOLLAR



HOW THE CITY'S 1958 INCOME DOLLAR WAS EXPENDED



CITY OF CALGARY
ORGANIZATION CHART
MARCH 1959

Capital Position:

The City's total Capital Liability as at 31st December, 1958, amounted to \$68,246,017.00, a decrease of \$18,449.00 for the same period last year. I would hasten to point out however, that this apparent decrease was brought about by not selling \$4,915,000.00 worth of debentures required to finance the 1958 Capital Works Programme, due to unfavorable market conditions. We were successful however, in temporarily financing this portion of the programme from our own financial resources without resorting to any bank borrowings. Steps have also been taken to correct this situation in 1959. By the end of the next fiscal period, if our present plans materialize, the total capital financing up to and including that period should be completed.

The City's legal debt limit is set at 20% of its net live taxable assessment. While the City as at December 31, 1958, had a safe margin of some \$45,000,000.00 in its legal borrowing power, this figure should be used with some reservation.

I would again point out that in the legal borrowing power figure, the debenture debt of the School Boards of the City is not included, which figure amounted to some \$18,403,663.00 as at 31st December, 1958. Nevertheless the fact remains that in 1959, some 64.15% of the operating costs of the Calgary School Boards is provided by the taxpayers of the City of Calgary. In addition, the legal borrowing limit excludes the property owners share of local improvements, amounting to some \$11,000,000.00 at the end of 1958. This is also a liability of the individual taxpayer of the City and should receive due consideration in assessing the margin of safe borrowing limits.

As I have pointed out in previous reports, it is my opinion that the best guide to this problem is the relationship of debt service charges to the total budget. This opinion is shared by many Municipal authorities and general agreement is that debt service charges should not exceed 25% of the total annual budget. Referring to our Statistics you will note that 19.86% of the tax levy was required for debt service in 1958. The full impact of the 1959 Capital Programme will in all likelihood increase this percentage in the year 1960.

Again I would point out the dangerous tendency to inflate the debt as rapidly as the current budget increases, in a booming economy. With the phenomenal growth and population increase of the City of Calgary, which continues apparently unabated, it is indeed difficult to hold down the Capital Works Programme necessitated by this expansion. Regardless of these conditions it is essential that these programmes be scrutinized and considered very carefully and that only essential projects of top priority be proceeded with at this time.

The Graphs on the succeeding page illustrate the distribution of the City's Capital Debt as at 31st December, 1958. This is exclusive of the debt of the Public and Separate School Boards, which amounted to the following:-

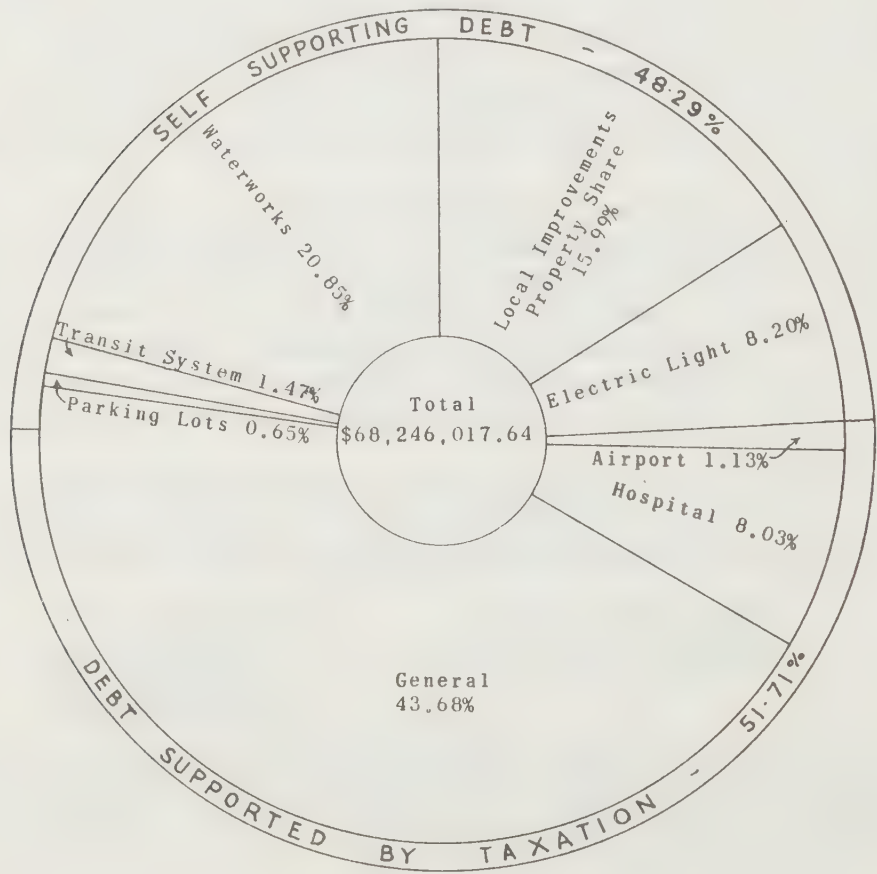
Public School Board	\$13,567,823.00
Separate School Board	4,835,840.00
	<u>\$18,403,663.00</u>

It will be noted from these Graphs that the debt supported by taxation has increased by approximately 1 1/2%, while the self supporting debt has decreased by a like percentage. Also, that of our total outstanding debt 82.10% is owing to the Province of Alberta.

CAPITAL DEBT HOLDERS AS AT DECEMBER 31, 1958



DISTRIBUTION OF THE CITY'S TOTAL DEBT AT DECEMBER 31, 1958



Investments:

Investments in the General, Police and Fire Pension Funds and in all , City Reserve and Capital Funds amounted to:-

City Reserve and Capital Funds	\$1,741,680.00
General Pension Fund	6,073,576.00
Police Pension Fund	1,086,569.00
Fire Pension Fund	1,077,107.00
Total as at 31st December, 1958	<u>\$9,978,932.00</u>

The following graph illustrates that the excellent diversification of our holdings in high grade securities continues to be maintained.

DISTRIBUTION OF INVESTMENTS



Current Position:

A perusal of the Financial Statements accompanying this Report will reveal that the City's operations for 1958 were eminently satisfactory, resulting in an operating surplus of \$184,959.00, which amount has been carried forward as a credit in the 1959 Budget. From the Auditors' Report you will also note that the City's Current Financial position (excluding lands owned by the City) increased by some \$791,000.00 in the fiscal period under review. This would indicate that the City's liquid position is being maintained at a high level.

The Funded Reserves (Capital and Revenue) of the City and its Utilities, as at 31st December, 1958, amounted to \$6,339,286.00 or a net increase of some \$673,212.00 over the previous fiscal period.

Continuing the policy which has been established for some time, every effort is made to keep surplus funds invested in short term securities. This year the Treasurer reports that some \$196,000.00 has been earned in this manner. By way of illustration this sum is equivalent to more than the combined net operating costs of the Commissioners, City Clerks and Finance Departments.

Assessment:

The 1958 Mill Rate was imposed on a final assessment of \$287,377,535.00. The 1959 Budget is predicated on an assessment of \$320,165,060.00, or an increase on the Tax Rolls of some 33 million dollars. This figure alone serves to illustrate the tremendous growth which the City of Calgary is undergoing. Tax collections for 1958 were maintained at a high level, 99.7% of the current tax levy being collected from all sources.

Conclusion:

The preparation of this Financial Report was again under the direction of I. S. Forbes, City Treasurer and C. B. Cummer, City Clerk and was completed by their staffs.

Again I would like to express my commendation of the work of the Assistant City Treasurer, H. G. Arscott, who was mainly responsible for the planning and preparation of this very fine book; also to L. Thoreson of the Multilith Section of the City Clerk's Department, who was responsible for the printing and binding.

Grateful acknowledgment for assistance also is given to the Staffs of City Departments who supplied essential information and other assistance.

All of which is respectfully submitted.

Dudley E. Batchelor,
Commissioner of Finance.

FINANCIAL STATISTICS - 1958

Municipality of the City of Calgary Province of Alberta

Assessment:-

Assessed Value for Taxation, 1958 - (after Court of Revision)		\$287,377,535.00
Exemptions not included in above (land)	29,487,973.00	
Improvements (60%)	<u>68,972,968.00</u>	98,460,941.00

Analysis of 1958 Mill Rate with allocation of Government Grant-In-Aid for 1958:-

	1958 Mill Rate	% of Grant	Net Mill Rate
General Municipal Purpose	15.7972	2.0070	13.7902
General Debenture Interest and Principal	11.7234	1.4894	10.2340
Hospitalization	6.7653	.8595	5.9058
Library	<u>1.2321</u>	<u>.1565</u>	<u>1.0756</u>
City Levy	35.5180	4.5124	31.0056
Public School	19.3751	2.4615	16.9136
Separate School	<u>3.5291</u>	<u>.4483</u>	<u>3.0808</u>
	<u>58.4222</u>	<u>7.4222</u>	<u>51.0000</u>

Total accumulated Tax Arrears at end of fiscal year, 1958	837,848.27
Amount of 1958 Tax Levy (including General, Local Improvement, Business, etc.) including Penalties, less discount allowed	18,181,837.40
Amount of 1958 Tax Levy uncollected	666,391.28

Assets and Liabilities:-

Value of Municipality's Assets at 31st December, 1958	94,218,546.14
Total Debenture Debt (as divided below)	67,952,281.73

Analysis of Debenture Debt:-

General	26,721,345.44	
Less General By-laws		
Account Waterworks	<u>1,675,000.00</u>	25,046,345.44
Local Improvements		<u>15,677,913.52</u>
Airport		767,980.45
Parking Lots		445,892.69
Electric Light		5,595,979.87
Hospital		5,460,993.00
Transit		1,005,000.00
Waterworks		12,277,176.76
Add:- General By-laws - Account Waterworks	<u>1,675,000.00</u>	<u>13,952,176.76</u>
		<u>\$ 67,952,281.73</u>

Held by City Funds	\$ 1,615,869.81
Held by Public	10,599,000.00
Held by Province of Alberta	43,470,661.87
Held by Municipal Financing Corporation	<u>12,266,750.05</u>
	<u>\$ 67,952,281.73</u>

Public Utilities:-

Net results for year ending 31st December, 1958:-

Electric Light and Power (transferred to General Revenue)	Surplus	\$ 864,452.80
Waterworks (transferred to Reserve for Plant and Equipment Replacement)	Surplus	89,222.87
Transit System (absorbed by General Dept.)	Deficit	2,793.42
		<u>\$ 950,882.25</u>

Hospitals:-

Cost to ratepayers (including Special Hospitalization Plan, merged in General Account, 1958)	\$ 1,030,674.10
--	-----------------

General Information:-

Present population (census March, 1959)	218,418
Population 5 years ago	156,748
Area of Municipality - acres	48,500
Percentage of improvement taxes in 1958	60%
Percentage of land taxes in 1958	100%
Amount of tax sale lands held at 31st Dec. 1958	1,380,125.29

Land Sales:-

Land sales in 1958 at values approved by the Land Committee and City Council	1,563,191.70
Interest earnings	20,202.79
Investment income	4,168.44
	<u>\$ 1,587,562.93</u>
Deduct increase in Tax Lands Sales Debtors	167,869.07
Actual cash received by the City in 1958	<u>\$ 1,419,693.86</u>

Taxes collectible and collected for year ended 31st December, 1958.

	Net Collectible	Collected	% Collected 1958	% Collected 1957	Balance Dec.31, 1958
Arrears	\$ 782,334.60	610,877.61	78.08	80.99	171,456.99
Property Tax -					
Current	16,754,834.49	16,116,771.97	96.19	95.83	638,062.52
Business Tax -					
Current	<u>2,093,394.19</u>	<u>2,065,065.43</u>	<u>98.65</u>	<u>98.37</u>	<u>28,328.76</u>
	<u>\$19,630,563.28</u>	<u>18,792,715.01</u>	<u>95.73</u>	<u>95.42</u>	<u>837,848.27</u>

Total of all taxes collected (including arrears) during the year 1958 amounted to 99.71%.

Lands forfeited in 1958	\$ 7,955.62
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Total cash receipts and disbursements, 1958:-

General (including Hospital)	48,889,537.34
Electric Light and Power	9,240,064.24
Waterworks	3,458,190.28
Transit System	3,159,031.92
	<u>\$64,746,823.78</u>

Gross Debt:-			
Debentures	\$67,952,281.73		
Treasury Bills on Capital Account -			
General	\$ 19,405.90		
Waterworks	274,330.01	293,735.91	\$68,246,017.64
Deduct:-			
Electric Light and Power	5,595,979.87		
W.W's Debentures	13,952,176.76		
Treasury Bills	274,330.01	14,226,506.77	
Transit System	1,005,000.00		
Airport	767,980.45		
Parking Lots	445,892.69		
L.I. - Property Share	10,909,390.07		
L.I. - City Share - Sewers	498,180.74		
General by-laws - Sewers	15,083,555.16		\$48,532,485.75
Gross General Capital Debt (including Hospital)			\$19,713,531.89
Less:- Treasury Bill on Capital Account -			
General			19,405.90
Net General Debenture Debt (including Hospital)			<u>\$19,694,125.99</u>

Analysis of Net General Debenture Debt:-

General Debenture			
Liability	\$26,721,345.44		
Hospital Debenture			
Liability	5,460,993.00		
L.I. City Share	5,202,739.82	37,385,078.26	
Less:-			
L.I. City Share - Sewers	498,180.74		
General By-laws - Sewers	15,083,555.16		
Old By-laws - Waterworks	1,675,000.00		
Old By-laws - L.I. Property Share	434,216.37		\$19,694,125.99

School Debt (not included in above)

Public School	\$13,567,823.00		
Separate School	4,835,840.00		<u>\$18,403,663.00</u>

Assessment - 1959 \$320,165,060.00

*Gross Borrowing Power - 20% of Assessment 64,033,012.00

*Sec. 628 of The City Act - 1951 Statutes of Alberta, Chap. 9 and Amendments.

D. E. BATCHELOR
Commissioner of Finance.

CITY OF CALGARY

ANALYSIS OF RESERVE FUNDS FOR THE YEAR 1958

	Balance Dec. 31, 1957
Works and Improvements	\$1,160,209.71
Transferred to Reserve for New Equipment	
Expenditures	
Payment - Bruce Robinson Building	
Library Rental	
Bank Interest and Investment Earnings	
Riverside Apartments	
St. Patrick's Camp Ground	
City Hall Annex	
Land Sales	
Airport Improvements	46,411.26
Surplus Earnings	
Bank Interest and Investment Earnings	
Total Expenditures	
Accounts Receivable - Department of Transport	
Purchase of New Equipment - General	332,672.40
Transferred to Reserve for New Equipment - Garage	
Accounts Receivable - Reserve for New Equipment - Garage	
Purchase of New Equipment - Garage	299,280.31
Transferred from General to Reserve for New Equipment	
Accounts Receivable from General to Reserve for New Equipment	
Profit on Garage operations	
Transferred from Reserve for Works and Improvements	
Purchase of Equipment	
Transferred to Inventory of Materials	
Capital Recovery Costs	
Transferred to Inventory of Materials	
Reserve for Parking Meters	137,001.95
Meter Receipts - Streets	
Meter Receipts - Lots	
License Department	
Bank Interest and Investment Income	
Damages	
Miscellaneous Income	
Downtown Parking Corporation	
Expenditures	
Purchase of Lot - 14th Avenue Centre A Street	
Clearing and Building Lots	
Wally Rowan Scholarship	3,000.00
Investment Income and Bank Interest	
Scholarship	
Stationery	
F. Moderich Bequest	4,070.46
Investment Income and Bank Interest	
Carried forward	\$1,982,646.09

CITY OF CALGARY

ANALYSIS OF RESERVE FUNDS FOR THE YEAR 1958

Debits	Credits	Balance Dec. 31, 1958
\$ 11,952.63		
465,865.03		
	5,190.00	
	25,100.04	
	16,007.48	
	8,698.93	
	6,951.75	
	4,458.98	
	591,991.88	1,340,791.11
	72,481.76	
	673.63	
105,376.02		
	18,500.00	32,690.63
88,384.84		
89,133.10		155,154.46
	88,384.84	
	89,133.10	
	138,577.25	
	11,952.63	
490,991.55		
490,991.55 Cr.		
	133,628.04	
	133,628.04 Dr.	627,328.13
	154,797.00	
	6,984.56	
	5,280.00	
	2,933.21	
	152.20	
	750.00	
	64,467.55	
66,840.50		
17,500.00		
4,107.17		283,918.80
	175.36	
250.00		
10.34		2,915.02
	134.32	4,204.78
\$ 849,419.63	\$1,313,776.47	\$2,447,002.93
	(xxv)	

CITY OF CALGARY
ANALYSIS OF RESERVE FUNDS FOR THE YEAR 1958

	Balance Dec. 31, 1957
Brought forward	\$1,982,646.09
Cenotaph Trust	1,954.00
Investment Income and Bank Interest	
Transferred to Parks Department	
Family Allowance Trust	1,737.00
Contributions - Dominion Government	
Expenditures	
Replacement and Development of Gravel, Concrete and	
Asphalt Plants	114,167.18
Bank Interest and Investment Income	
Surplus - Asphalt Plant	
- Gravel Plant	
- Concrete Plant	
Hospitalization - Non-Ratepayers	67,158.02
Investment Income and Bank Interest	
Miscellaneous Receipts	
Receipts - Provincial Government	
Contract Receipts	
Contract Refunds	
Expenditures	
Ex-Employees Group Life	6,000.00
Bank Interest and Investment Income	
Transferred to General	
Rehabilitation of Emergency Housing	17,023.00
Bank Interest and Investment Income	
Debentures called for Redemption - not presented	1,462.14
Bank Interest	
Transfer to General	
Alberta Transit Mix	2,600.00
Investment Income	
Transferred	
Debentures Matured and Outstanding - 1933	1,460.00
Bank Interest	
Transferred to General	
Future Expenditures - Special Projects	177,201.71
Bank Interest and Investment Income	
Transferred from Hospital Patients Accounts Receivable	
Transferred from General Revenue	
Transferred to Sundry Grants	
Transferred to Gas Export	
Reserve for Contingencies	383,920.16
Bank Interest and Investment Income	
Transferred from General Revenue	
Carried forward	<u>\$2,757,329.30</u>

CITY OF CALGARY

ANALYSIS OF RESERVE FUNDS FOR THE YEAR 1958

Debits	Credits	Balance Dec. 31, 1958
\$ 849,419.63	\$1,313,776.47	\$2,447,002.93
	51.85	
51.96		1,953.89
	5,821.77	
5,194.44		2,364.33
	2,267.53	
	109,150.26	
	17,793.40	
	12,639.56	256,017.93
	1,919.02	
	47.00	
	65,174.37	
	3,430.26	
1,116.48		
107,218.49		29,393.70
	98.41	
98.41		6,000.00
	297.85	17,320.85
	8.06	
8.06		1,462.14
	39.00	
39.00		2,600.00
	25.54	
25.54		1,460.00
	1,938.25	
	138,673.72	
	260,000.00	
110,000.00		
50,000.00		417,813.68
	5,376.56	
	100,000.00	489,296.72
<u>\$1,123,172.01</u>	<u>\$2,038,528.88</u>	<u>\$3,672,686.17</u>

CITY OF CALGARY

ANALYSIS OF RESERVE FUNDS FOR THE YEAR 1958

	Balance Dec. 31, 1957
Brought forward	\$2,757,329.30
Above Ground Capital Construction	1,294,340.23
Bank Interest and Investment Income	
Electric Light	
Reserve for New Equipment	601,146.48
Investment Income and Bank Interest	
Provision for Year	
Interest on Consumers' Deposits	59,134.20
Investment Income	
Refunds	
Transferred from Deposit Account	
Expenditures	
Waterworks	
Plant and Equipment Replacement	789,154.73
Investment Income	
Provision for Year	
Transferred from Reserve for Equipment - Garage	
Surplus on Operations	
Expenditures	
Interest on Consumers' Deposits	12,194.22
Investment Income	
Unclaimed Water Deposits	
Refunds	
Hospital	
Purchase of New Equipment	22,826.35
Transferred from Reserve for Capital Equipment	
Sale of Equipment	
Bank Interest and Investment Income	
Rents	
Donation - Rotary Club	
Expenditure	
Trust Funds	1,995.91
Investment Income and Bank Interest	
Transit System	
Amortization of Fixed Assets	127,952.49
Provision for Year	
Investment Income	
Miscellaneous Receipts	
Expenditures	
	<u>\$5,666,073.91</u>

CITY OF CALGARY

ANALYSIS OF RESERVE FUNDS FOR THE YEAR 1958

Debits	Credits	Balance Dec. 31, 1958
\$1,123,172.01	\$2,038,528.88	\$3,672,686.17
	42,854.01	1,337,194.24
	10,716.77	
	50,000.00	661,863.25
	977.85	
46.72	747.46	
60,812.79		
	14,278.18	
	335,000.00	
	5,807.00	
	89,222.87	
663,752.56		569,710.22
	193.46	
	6,336.02	
2.12		18,721.58
	866.83	
	835.00	
	316.07	
	1,665.00	
	1,000.00	
12,935.00		14,574.25
	51.85	2,047.76
	120,000.00	
	3,573.20	
	198.67	
189,235.04		62,489.32
<u>\$2,049,956.24</u>	<u>\$2,723,169.12</u>	<u>\$6,339,286.79</u>

AUDITORS' REPORT

Lougheed Building
Calgary, Alberta.
April 4th, 1959.

His Worship the Mayor and Council,
Corporation of the City of Calgary,
Calgary, Alberta.

Ladies and Gentlemen:

In accordance with our audit contract, we have made an examination of the books of account of the Corporation of the City of Calgary, including its Utilities and the General Hospital, the Calgary Public School Board, the Calgary Separate School Board and the Calgary Public Library for the year 1958 and submit herewith the following statements which we have verified with the books:-

Balance Sheets as at 31st December, 1958

Consolidated

City General Departments

Electric Light and Power Department

Transit System Department

Waterworks Department

General Hospital Department

Statement of Revenue and Expenditure for the year 1958

City General Departments

Electric Light and Power Department

Transit System Department

Waterworks Department

General Hospital Department

Schedule of Investments as at 31st December, 1958

Other Authorities

The statements of the Schools and Library Boards have been forwarded to the officials entitled thereto and do not form part of this report.

REPORT ON THE CITY'S FINANCIAL POSITION

We give you hereunder our Report on the financial affairs of the City as reflected in the statements enumerated.

Assessment and Tax Collections

A summary of the assessment, mill rate and the tax collection experience for the year, compared with 1957, is as follows:-

	<u>1957</u>	<u>1958</u>
Assessment	\$262,579,072	\$288,633,580
Mill Rate	47 mills	51 mills
Property Levy	\$ 12,299,255	\$ 14,590,412
Percentage of collections to current levy (all taxes)	96.07%	96.46%
Percentage of collections includ- ing arrears (all taxes)	99.71%	99.71%

The outstanding taxes at the end of 1958 amount to \$837,848.27 as compared with \$754,738.95 a year ago. The reserve for uncollected taxes provided out of prior years revenues amounted to \$350,000.00. An additional provision of \$250,000.00 in 1958 brings the Reserve to \$600,000.00

TOTAL EXPENDITURE

A summary of the expenditures made by the City and charged to its revenues for the years 1957 and 1958 is shown hereunder:-

	<u>1957</u>	<u>1958</u>
Expenditure by City Departments	\$ 9,779,748.75	\$10,991,971.80
Demand by School Boards	5,082,044.00	6,481,263.00
Demand by Library Board	256,384.00	300,280.00
Debenture Charges	4,072,805.86	5,088,189.15
Hospital charge to the mill rate and By-law costs, including in 1958 new Hospital Plan	1,417,270.87	1,781,665.21
Transit System Deficit (1958 tax on revenue eliminated)	55,743.16	2,793.42
Provision for contingencies and taxes outstanding	250,000.00	350,000.00
Provision for future expenditures General special projects	150,000.00	260,000.00
	<u>\$21,063,996.64</u>	<u>\$25,256,162.58</u>

As the net result of the Airport, which in 1958 resulted in a surplus of \$72,481.76, is credited to a reserve for airport improvements, the operating costs of this department have been eliminated from the above tabulation.

SUMMARY OF REVENUE AND EXPENDITURE - 1958

When the Estimates (as amended) were prepared, it was anticipated that a surplus of \$22,807.05 would result from the operations of the City for the year 1958. An actual surplus of \$184,959.41 is the final result after reserves, not included in the Estimates, amounting to \$610,000.00 have been charged. These reserves shown in the statement of revenue and expenditure have been approved by the City Commissioners. A comparison of the actual and estimated revenues and expenditures for 1958 is shown in the following tabulation.

	<u>Actual 1958</u>	<u>Estimated 1958</u>
Revenue		
Taxation - Property	\$14,590,412.68	\$14,575,861.05
- Local Improvement	1,819,141.48	1,822,858.00
- Business	2,088,520.97	1,955,000.00
- Sewer Services	596,988.19	512,400.00
- Canadian Western Natural Gas Company Limited	556,461.03	568,400.00
- Downtown Parking Corp.	40,672.94	37,700.00
Fees, Licenses, Permits, etc.	1,161,542.62	1,013,295.00
Grants - Govt. Province Alberta	2,203,056.13	2,167,600.00
- Government of Canada	597,487.79	570,000.00
- C.P.R. re. Palliser Hotel	34,350.00	34,500.00
Utilities - Electric Light	1,261,458.80	1,171,923.00
- Transit System	Nil	Nil
- Waterworks	159,703.19	158,338.00

Summary of Revenue and Expenditure - 1958 (Cont'd)

Revenue	Actual 1958	Estimated 1958
Administration Charges to		
Capital recovered	\$ 97,542.40	\$ 115,000.00
Transfers from Reserve for Future		
Expenditure - re. Gas Export Costs	50,000.00	50,000.00
- re. Capital and Tax Grants	110,000.00	110,000.00
Surplus from 1957	273,925.19	273,925.00
	<u>\$25,641,263.41</u>	<u>\$25,136,800.05</u>
Increase in actual Revenue over Estimates	<u>\$504,463.36</u>	

Expenditures	Actual 1958	Estimated 1958
Administration and General		
Government	\$ 1,413,228.21	\$ 1,398,394.00
Protection to person and property	4,746,402.60	4,715,521.00
Health	291,495.41	316,152.00
Social Welfare	352,577.58	392,284.00
Hospital Charge to the Mill Rate -		
By-law costs including cost of		
1958 Hospital Plan	1,781,665.21	1,923,240.00
Engineering Division - Public Works	1,573,014.54	1,663,266.00
Sanitation and Waste Removal	1,507,165.17	1,506,737.00
Parks	953,690.27	954,994.00
Library	300,280.00	300,280.00
Service and other departments	38,281.33	43,721.00
Debenture Charges	5,088,189.15	5,155,605.00
Education	6,481,263.00	6,481,263.00
Transit System Deficit	2,793.42	
Gas Export Costs	89,800.88	50,000.00
Grants	226,457.23	212,536.00
Reserves - for taxes receivable	250,000.00	
- for contingencies	100,000.00	
- for future expenditures	260,000.00	
	<u>\$25,456,304.00</u>	<u>\$25,113,993.00</u>
Increase in Expenditures and Reserves over Estimates	<u>\$342,311.00</u>	

Reconciliation:-

Actual Revenue	\$25,641,263.41
Actual Expenditures and additional provisions	25,456,304.00
Surplus for the year 1958	<u>\$ 184,959.41</u>
Estimated Revenue	\$25,136,800.05
Estimated Expenditure	25,113,993.00
Estimated Surplus	<u>\$ 22,807.05</u>
Increase in Actual over Estimated Surplus	<u>\$ 162,152.36</u>

Included in the expenditures (but not included in the estimates) are the following provisions which are approved by the City Commissioners and transferred to Reserves:-

Taxes Receivable	\$250,000.00
Contingencies	100,000.00
Future Expenditures	260,000.00
	<u>\$610,000.00</u>

Expenditures provided for in the Estimates,
but not expended and transferred to

Reserves - Snow Removal	\$121,469.08
- Engineering Administration	27,427.00
- Street Oiling	27,350.57
- Fire Equipment	4,000.00
	<u>\$180,246.65</u>

Total provision for future expenditures -
carried to Reserves

\$790,246.65

There was an excess of the value of the physical stores inventory in the amount of \$82,035.87 over the book inventory records which has been credited to general finance to the amount of \$14,000.00 and \$68,035.87 to the reserve for stores inventory. The overage arises from excess purchasing and stores department charges over the cost of the operation of the department by \$30,631.20 and net miscellaneous adjustments and reconciliations throughout the year of \$12,474.59, leaving a net amount of physical inventory over the book figure of \$38,930.09. The net charge to the reserve for 1958 was \$414.02 for losses sustained on a handling of \$7,070,000.00 in materials. Included in the Utilities operating charges are the undernoted items:-

	<u>Actual 1958</u>	<u>Estimated 1958</u>
Electric Light Department		
Transfers to General Revenue -		
Taxation of Gross Revenue (5%)	\$ 397,006.00	\$ 411,450.00
Surplus for year	864,452.80	760,473.00
	<u>\$1,261,458.80</u>	<u>\$1,171,923.00</u>
Bad Debts	\$ 3,500.00	\$ 3,500.00
Contribution to Capital Works	<u>\$1,100,000.00</u>	<u>\$1,001,000.00</u>
Reserve for Wiring Reinspections	\$ 28,381.43	Nil
Reserve for Equipment	<u>\$ 50,000.00</u>	<u>\$ 50,000.00</u>

As at the end of 1958 Capital Funds and material inventories amounted to \$336,217.08 for future capital purposes. The Reserve for New Equipment has increased by \$60,716.77 bringing the total to \$661,863.25. There were no charges to this reserve in 1958. Funds accumulated in the amount of \$60,812.79 as a reserve for interest on consumers' deposits have, by order of Council, been used to reduce the cost of the overhead extensions during the year. The increase in the appropriation for capital works of \$99,000.00, as shown above, was made on the approval of the City Commissioners.

	<u>Actual 1958</u>	<u>Estimated 1958</u>
Waterworks Department		
Transfer to General Revenue -		
Taxation of Gross Revenue (5%)	\$ 134,870.19	\$ 133,505.00
Reserve for Plant and Equipment		
Replacement	\$ 335,000.00	\$ 335,000.00
Reserve for Bad Debts and Damages	<u>\$ 6,500.00</u>	<u>\$ 6,500.00</u>

Waterworks Department (Cont'd)

The Reserve for Plant and Equipment Replacement now stands at \$569,710.22; the transactions during the year are shown by the following summary:-

Balance at credit, 31st December, 1957	\$ 789,154.73
Provision for 1958	335,000.00
Operating Surplus 1958	89,222.87
Interest Earnings	14,278.18
Sale of Equipment	5,807.00
	<u>\$1,233,462.78</u>
Expenditures for the year	663,752.56
Balance at credit, 31st December, 1958	<u>\$ 569,710.22</u>

The Capital Budget for 1958 provided for \$660,845.31 to be expended from this reserve for main extensions, etc., which compares with the actual expenditure of \$663,752.56.

	<u>Actual 1958</u>	<u>Estimated 1958</u>
Transit System		
Taxation of Revenue	Nil	Nil
Reserve for Amortization	\$ 120,000.00	\$ 120,000.00
Reserve for Accidents and Damages	\$ 35,000.00	\$ 35,000.00
Charge to General Revenue	<u>\$ 2,793.42</u>	<u>Nil</u>

The funds on hand for future replacements amount to \$62,489.32 as at the end of 1958. A statement of the transactions through this reserve is tabulated hereunder:-

Balance at credit, 31st December, 1957	\$127,952.49
Provision for 1958	120,000.00
Interest Earnings and Salvage	3,771.87
	<u>\$251,724.36</u>
Expenditures - Trolley Coaches and Lines	189,235.04
Balance at credit, 31st December, 1958	<u>\$ 62,489.32</u>

Council approved the expenditure of \$248,473.00 from this reserve.

Hospital Department

No additional provisions for capital expenditures have been made in 1958 by the Hospital Department. The Reserve for Capital Expenditures as at the end of 1957 was \$110,000.00, of which \$109,133.17 has been expended on the North and South extensions, the balance of \$866.83 being transferred to the Reserve for New Equipment. The budget shows approval for \$70,000.00 in expenditures from this reserve.

During the year, due to a new Provincial Hospitalization Plan, a policy was determined by the City Commissioners of taking over from the hospital all accounts receivable prior to the new plan, effective 1st April, 1958. As a consequence the City has now in the General Department records, patients accounts totalling \$201,986.92, all of which were fully reserved for by charges to the hospital charge to the mill rate. An additional amount of \$138,673.72 charged to the hospital operations in respect of patients accounts and which is not now required, has been credited to the City's General Reserve by authority of the City Commissioners.

Hospital Department (cont'd)

Since the closing of the accounts for the year 1958, the City has been advised by the Provincial Government that an additional amount of \$117,443.00 will be paid in respect of the operations of the General Hospital for the year 1958. This amount will be included in the financial statements for the year 1959.

Land Sales

An analysis of transactions of land sales in 1958 and the disposition of moneys received therefrom is summarized in the undernoted tabulation:-

Land Sales 1958 at values approved by the Land Committee and City Council	\$1,563,191.70
Interest Earnings	20,202.79
Investment Income	4,168.44
	<u>\$1,587,562.93</u>
Deduct Increase in Tax Land Sales Debtors	167,869.07
Actual cash received by the City in 1958	<u><u>\$1,419,693.86</u></u>

The actual cash received by the City in 1958 from Land Sales was, by authority of the City Commissioners, allocated and used as follows:-

To General Current Account -		
Cost to City of lands sold	\$79,529.20	
Interest Earnings	20,202.79	
Investment Income	<u>4,168.44</u>	\$ 103,900.43
To Reserve for Works and Improvements		591,991.88
To Tax Land Sale Surplus Trust Account		4,398.12
To other charges and purchases - Cost		
of surveying, drafting, L. T. O. fees	\$13,156.92	
Sundry land purchases	57,943.48	
Purchase of - Atlas Block	59,000.00	
- Gun Club Site	75,000.00	
- Spruce Cliff Sites	38,300.00	
- Glendale Meadows	130,546.00	
Development costs and utilities -		
Rosemont	7,372.00	
North Capitol Hill	60,259.03	
Belfast	216,579.64	
Old Gravel Plant Site	<u>61,246.36</u>	719,403.43
Total Appropriation of Funds received		<u><u>\$1,419,693.86</u></u>

FINANCIAL POSITION

The current position of the City has increased by \$791,791.31 during the year. A detailed tabulation of the comparative current position for the years 1957 and 1958 and the factors accounting for the increase is shown below:-

	<u>31 Dec. 1957</u>	<u>31 Dec. 1958</u>
Current Assets		
Cash on hand and in bank (net)	\$ 715,405.30	\$ 984,909.08
Accounts Receivable - including capital advances	4,148,286.46	5,686,612.88
Taxes Receivable	754,738.95	837,848.27
Inventories of Material	2,328,961.98	1,714,709.80
Equipment	49,344.30	117,640.10
Funds for Deposit Interest	71,328.42	
Deferred Charges and Assets pending capitalization	327,503.28	132,758.40
Works in Progress	60,649.92	49,180.78
Accounts due from Reserve Funds	21,502.78	
Unrecovered Cost - Engineering Vehicles	38,853.07	
	<u>\$8,516,574.46</u>	<u>\$9,523,659.31</u>
Current Liabilities		
Debenture Repayments	\$ 317,322.21	\$ 297,070.03
Accounts Payable	2,476,767.56	2,725,462.47
Province of Alberta Treasury Bills	272,172.00	258,563.40
Consumers' Deposits and Interest	813,720.09	822,926.29
Deferred Credits	259,290.79	250,544.00
	<u>\$4,139,272.65</u>	<u>\$4,354,566.19</u>
Net Current Position (excluding land)	<u>\$4,377,301.81</u>	<u>\$5,169,093.12</u>
Net Increase in Current Position	<u>\$791,791.31</u>	
Lands owned by the City at their cost value and amounts due on agreements for sale (not included in current position) as at 31st December, 1957 and 1958 amounted to	<u>\$1,283,316.38</u>	<u>\$1,380,125.29</u>

The cost of lands purchased for assembly and other purposes is not included in the foregoing amount but is retained as a charge to the General Reserve until final disposition. Under the heading of Land Sales (supra), the costs of lands purchased, survey and land titles fees amounted to \$719,403.43 in 1958. This matter is presently under consideration by City officials.

Financial Position (Cont'd)

The factors accounting for the increase of \$791,791.31 in current funds are tabulated below:-

Increases

Capital Loans repaid		\$ 105,294.04
Reserves for:-		
Uncollected Taxes	\$ 250,000.00	
Undelivered Materials	47,396.60	
Hospital Patients' Accounts Receivable	201,986.92	
Fire Department Equipment	2,637.41	
Snow Removal	121,469.08	
Engineering Administration	27,427.00	
Street Oiling	27,350.57	
Permanent Care of Graves	24,536.20	
Commutation of L.I. Taxes	7,597.02	
Equipment Rentals	87,524.28	
White Hats	2,765.51	
Uncompleted Works	3,213.08	803,903.67
Allowance - Province of Alberta		
Treasury Bill		13,608.60
Liabilities cancelled 1955		256.73
Cost of lands sold in 1958 transferred to		
General Current Account		79,529.20
Electric Light - Reserve for Wiring		
Reinspection	\$ 28,381.43	
- Undelivered Materials	700.00	29,081.43
Transit System		
Furniture Inventory valuation credited		
to depreciation reserve	\$ 67,608.35	
Reserve for undelivered material	30,702.29	
Reserve for unused tickets	4,294.65	102,605.29
Waterworks - Sundry Reserves (net)		285.37
Hospital Department - Sundry Reserves		1,781.23
Total Increase Factors		<u>\$1,136,345.56</u>

Decreases

Reserves for -		
L.I. Taxes levied in advance	\$ 102,590.56	
Sundry Reserves	522.93	
Employees Group Life Premiums	15,525.10	\$ 118,638.59
Surplus for 1957	\$ 273,925.19	
Less Surplus for 1958	184,959.41	88,965.78
Electric Light - Reserve for power		
survey expended 1958		10,000.00
Transit System - Charges to Reserve		
for Accidents and Damages in excess		
of provision		8,480.84
Hospital Department - Reserve for		
purchase of capital equipment expended		
on North and South Extension	\$ 109,133.17	
Transfer to Funded Reserve	866.83	110,000.00
Taxes transferred to Tax Sale Lands		7,955.62
Taxes transferred to Reserve for Taxes Accrued		513.42
Total Decrease Factors		<u>\$ 344,554.25</u>
Net Increase in Current Position		<u>\$ 791,791.31</u>

CAPITAL FUNDS

A summary of the capital liability showing the issue and redemption of debentures and treasury bills is as follows:-

The City's total capital liability at the end of 1957 was		\$68,264,467.23
During the year 1958 debentures were issued on the open market for the following purposes, after receiving approval of City Council -		
Sewer and Water - L.I.	\$ 150,000.00	
Sanitary Sewers - L.I.	418,000.00	
Grading and Gravelling - L.I.	93,000.00	
Paving - L.I.	737,000.00	
Street Lighting - L.I.	320,000.00	
Streets - General	207,000.00	
Parks Paving - General	15,000.00	
Grading and Drainage - General	98,000.00	
Electric Light Extension	1,885,000.00	
Waterworks Extension	977,000.00	4,900,000.00
		<u>\$73,164,467.23</u>
Less:- Redemptions - Debentures	\$4,906,638.04	
- Treasury Bills	11,811.55	4,918,449.59
		<u>\$68,246,017.64</u>
Capital Liability - 31st December, 1958		
Debentures		\$67,952,281.73
Treasury Bills		293,735.91
		<u>\$68,246,017.64</u>

CAPITAL BUDGET

Showing Comparison with Actual Receipts and Expenditures

The final Capital Budget approved by City Council amounted to \$13,698,459.01 for the year 1958. A comparison of the actual receipts and expenditures for the year, with the estimates, is tabulated hereunder:-

	Receipts	
	Final Budget	Actual
Debenture Funds	\$ 9,786,000.00	\$ 4,900,000.00
Revenue - Electric Light	1,000,302.33	1,100,000.00
Contributions	360,500.00	242,907.58
Reserve Funds	1,506,680.84	1,416,024.30
Glenbow Investments Ltd. Reserve		21,523.07
Revenue Funds		4,814.02
		<u>\$ 7,685,268.97</u>
Capital Funds on hand, 31st December, 1957	\$ 1,044,975.84	\$ 1,181,513.39
Less:- Repayments to General Funds for 1957 - Capital Projects financed by Revenue Funds		77,853.14
		<u>\$ 1,103,660.25</u>
Total Receipts	<u>\$13,698,459.01</u>	<u>\$ 8,788,929.22</u>

	Expenditures	
	<u>Final Budget</u>	<u>Actual</u>
From Debenture Funds and Contributions and Funds on hand		
Capital Expenditures 1958	\$11,191,475.84	\$ 8,627,016.61
Reserves		
General Works and Improvements	\$ 432,299.53	\$ 342,213.97
Airport	95,063.00	53,784.02
Waterworks Plant Replacements	660,845.31	660,845.31
Transit System	248,473.00	189,235.04
Electric Light Extensions		60,812.79
Hospital N. and S. Extensions	70,000.00	109,133.17
	<u>\$ 1,506,680.84</u>	<u>\$ 1,416,024.30</u>
Revenue		
Electric Light Extensions	<u>\$ 1,000,302.33</u>	<u>\$ 1,100,000.00</u>
Other Expenditures		
Re. Boulevards		\$ 4,814.02
Re. Glenbow		21,523.07
		<u>\$ 26,337.09</u>
Total Expenditures	<u>\$13,698,459.01</u>	<u>\$11,169,378.00</u>
Reconciliation of Capital Funds 1958		
Total Receipts as shown above		\$ 8,788,929.22
Total Expenditures as shown above		11,169,378.00
Capital funds overexpended		<u>\$ 2,380,448.78</u>
Capital Funds on hand 31st December 1958	\$ 573,828.80	
Less:- due to Revenue	<u>18,500.00</u>	\$ 555,328.80
Less:- Accounts Payable - Holdbacks	\$ 278,514.58	
- Revenue	<u>2,657,263.00</u>	2,935,777.58
Net overexpenditure as shown above		<u>\$ 2,380,448.78</u>
By departments the funds overexpended are as follows:-		
General Department		\$ 1,906,507.91
Hospital		870,057.96
		<u>\$ 2,776,565.87</u>
Less:- Funds available - Waterworks	\$ 59,900.01	
- E. Light	<u>336,217.08</u>	396,117.09
Net overexpenditure		<u>\$ 2,380,448.78</u>

RESERVE FUNDS

The funded reserves (Capital and Revenue) of the City and its Utilities as at 31st December, 1958 amounted to \$6,339,286.79 as compared with \$5,666,073.91 a year ago. The reserve funds include cash in bank, accounts receivable, investments and inventories of vehicles. A summary of the total transactions in the funds is tabulated hereunder:-

	<u>Balance 1957</u>
General	
Works and Improvements	\$1,160,209.71
Airport	46,411.26
New Equipment (Revolving Fund)	332,672.40
Parking Meters	137,001.95
Cenotaph	1,954.00
Family Allowances	1,737.00
Hospitalization - Non-ratepayers	67,158.02
Ex-employees Life Insurance	6,000.00
Emergency Housing	17,023.00
Debentures not presented	2,922.14
Gravel, Concrete and Asphalt Plants	114,167.18
Trust Account - Alberta Transit Mix	2,600.00
F. Moderich Bequest	4,070.46
Reserve for Above Ground Capital Expenditure (transferred from Reserve for Works and Improvements to the extent of \$1,250,000.00)	1,294,340.23
Contingencies	383,920.16
Future General Special Projects	177,201.71
New Equipment - Garage	299,280.31
W. Rowan Scholarship	3,000.00
	<u>\$4,051,669.53</u>
Utilities - re. Extensions, Replacements of and Amortization of Fixed Assets -	
Electric Light	\$ 601,146.48
Waterworks	789,154.73
Transit System	127,952.49
Hospital (including Trust Funds)	24,822.26
	<u>\$1,543,075.96</u>
Utilities - Deposit Interest	
Electric Light	\$ 59,134.20
Waterworks	12,194.22
	<u>\$ 71,328.42</u>
Totals	<u><u>\$5,666,073.91</u></u>

RESERVE FUNDS

<u>Receipts 1958</u>	<u>Expenditure 1958</u>	<u>Balance 1958</u>
\$ 658,399.06	\$ 477,817.66	\$1,340,791.11
91,655.39	105,376.02	32,690.63
	177,517.94	155,154.46
235,364.52	88,447.67	283,918.80
51.85	51.96	1,953.89
5,821.77	5,194.44	2,364.33
70,570.65	108,334.97	29,393.70
98.41	98.41	6,000.00
297.85		17,320.85
33.60	33.60	2,922.14
141,850.75		256,017.93
39.00	39.00	2,600.00
134.32		4,204.78
42,854.01		1,337,194.24
105,376.56		489,296.72
400,611.97	160,000.00	417,813.68
328,047.82		627,328.13
175.36	260.34	2,915.02
<u>\$2,081,382.89</u>	<u>\$1,123,172.01</u>	<u>\$5,009,880.41</u>
\$ 60,716.77		\$ 661,863.25
444,308.05	663,752.56	569,710.22
123,771.87	189,235.04	62,489.32
4,734.75	12,935.00	16,622.01
<u>\$ 633,531.44</u>	<u>\$ 865,922.60</u>	<u>\$1,310,684.80</u>
\$ 1,725.31	\$ 60,859.51	
6,529.48	2.12	18,721.58
<u>\$ 8,254.79</u>	<u>\$ 60,861.63</u>	<u>\$ 18,721.58</u>
<u>\$2,723,169.12</u>	<u>\$2,049,956.24</u>	<u>\$6,339,286.79</u>

Reserve Funds(Cont'd)

In addition to the above Reserve Funds, Capital Funds are held for the following specific purposes:-

Glenbow Investments Ltd. for River Park	\$	54,643.56
Alberta Municipal Financing Corporation - Shares		1,500.00
Victoria Park Buildings - Accounts Receivable		90,000.00
Investments and cash in bank		10,140.32
Capital Funds on hand for Holdbacks - General		140,863.97
Capital Funds on hand - Utilities - Hospital Extensions	\$	12,291.41
Electric Light Extensions		336,217.08
Waterworks Extensions		59,900.01
Waterworks Extensions - Holdbacks		24,556.33
Total other funds	\$	<u>730,112.68</u>

The amounts received by or transferred in the funded reserves in 1958 amounting to \$2,723.169.12 are analyzed below:-

General

Land Sales	\$	591,991.88
Investment Income (including Utilities)		104,907.46
Provisions from Revenue - Future Expenditure - Contingencies		260,000.00 100,000.00
Parking Meter Operations (including Down Town Revenue)		232,431.31
Asphalt, Gravel and Concrete Operations		139,583.22
Non-ratepayers Hospitalization Fund		68,651.63
Airport Surplus (including Government contribution)		90,981.76
Garage Surplus		138,577.25
Rentals - Library, Riverside, Annex, St. Patricks Island, etc.		50,399.70
Family Allowances		5,821.77
Surplus on Hospital Accounts Receivable		138,673.72
	\$	<u>1,922,019.70</u>

Utilities

Electric Light	\$	50,747.46
Waterworks - Provision for Extensions		335,000.00
- Surplus for year		89,222.87
- Unclaimed Deposits		6,336.02
Hospital - Donations, Rentals, etc.		4,366.83
Transit System - Provision for Amortization		120,000.00
- Sale of Salvage		198.67
	\$	<u>605,871.85</u>

Transfers between Reserves

From Reserve for Works and Improvements to Garage	\$	11,952.63
From Reserve for New Equipment to Garage		177,517.94
From Reserve for Garage to Waterworks		5,807.00
	\$	<u>195,277.57</u>

Total Credits

\$2,723,169.12

Reserve Funds (Cont'd)

Actual expenditures were made during the year which were charged to the reserves as shown on the foregoing summary to the amount of \$1,854,678.67. Included in the expenditure column are transfers between reserves in the amount of \$195,277.57, as shown by the corresponding credit in the receipts.

INVENTORIES, ETC.

In accordance with recognized municipal accounting procedures, many assets owned by the City are not carried as such, as the funds used have been provided out of revenue. This condition is also applicable to some inventories of equipment, machinery, etc. and to various other expenditures such as amounts expended by the Parks Department in its many activities.

After considerable discussion, it is now a laid down policy that physical inventories of all such assets be taken annually. When such inventories are available, the question of whether these assets should be reflected in the accounts of the City will be discussed.

CERTIFICATE

We have examined the Consolidated, General and Utilities Balance Sheets of the Corporation of the City of Calgary as at 31st December, 1958 together with the Statements of Revenue and Expenditure as enumerated on Page One of this report and have obtained all the information and explanations we have required.

Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances and in accordance with our contract.

In our opinion the accompanying Balance Sheets and Statements of Revenue and Expenditure are properly drawn up so as to exhibit a true and correct view of the state of the affairs of the City of Calgary and its Utilities as at 31st December, 1958 and the results of its operations for the year ended on that date, according to the best of our information and the explanations given to us and as shown by the books of the City.

Yours faithfully,

"HARVEY, MORRISON & CO."
Chartered Accountants
Auditors to the City of Calgary

CONSOLIDATED BALANCE SHEET AS AT 31st DECEMBER, 1958

CAPITAL ASSETS

Capital Assets acquired by the issue of Debentures and Contributions	\$76,223,751.55
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Deduct:- Capital Liabilities paid in advance of by-law maturity	827,798.47
	<u>\$75,395,953.08</u>

Capital Funds and Investments (net)

Amortization Fund - Transit	\$ 62,489.32	
Above Ground Capital Construction	1,337,194.24	
Glenbow Investments Ltd. - Funds	54,643.56	
Alberta Municipal Financing Corporation	1,500.00	
Victoria Park Buildings	100,140.32	
Other General	140,863.97	
Other Utilities	<u>432,964.83</u>	\$ 2,129,796.24

Assets acquired out of Revenue Funds -

Original Cost Value	\$25,599,184.45
Provision already made out of Revenue, Reserve Funds and Contributions	<u>25,599,184.45</u>

\$77,525,749.32

REVENUE ASSETS

Due from Capital	\$ 429,082.75
Accounts due from Capital	2,657,263.00

Cash on hand and Transit Conductors'

Notes	\$ 98,010.16
Cash in bank	<u>1,307,225.16</u>

1,405,235.32

Accounts Receivable, less Reserve for Bad Debts	3,029,349.88
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Taxes Collectible	837,848.27
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Lands vacant and improved, acquired by the City (including debtors)	1,380,125.29
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Inventories of Materials	1,714,709.80
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Office Furniture and Fixtures	117,640.10
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Deferred Charges and Assets pending Capitalization	132,758.40
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Work in Progress	49,180.78
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Funded Reserves - Investments	<u>4,939,603.23</u>
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\$16,692,796.82

\$94,218,546.14

Calgary, Alberta, April 4th, 1959

I. S. Forbes, City Treasurer.

CONSOLIDATED BALANCE SHEET AS AT 31st DECEMBER, 1958

CAPITAL LIABILITIES

Debenture Liability	\$67,952,281.73
Province of Alberta - Treasury Bills	293,735.91
Accounts Payable - Holdbacks re. Hospital, Water- works and General	278,514.58
Reserve for Amortization of Capital Assets	62,489.32
Reserve for Above Ground Capital Construction	1,337,194.24
Reserve for Victoria Park Buildings	100,140.32
Capital Donated	4,364,292.55
Deposits re. Developments (net)	50,754.92
Due to Revenue - By-law Advances	429,082.75
- Capital Advances	2,657,263.00
	<u>\$77,525,749.32</u>

REVENUE LIABILITIES

Debenture Interest	\$ 162,070.03
Debenture Principal	135,000.00
Province of Alberta - Treasury Bill	258,563.40
Bank Overdraft	420,326.24
Accounts Payable - Miscellaneous	2,725,462.47
Consumers' Deposits	822,926.29
Deferred Credits	250,544.00
Civic Employees' Pension Funds - Accrued Liability	3,250,200.00
Reserves - Unfunded	3,543,141.75
- Funded	4,939,603.23
Surplus 1958	184,959.41
	<u>\$16,692,796.82</u>
	<u>\$94,218,546.14</u>

Audited and certified in terms of our attached report of this date.

"HARVEY, MORRISON & CO."

Chartered Accountants

Auditors to the City of Calgary

CITY GENERAL DEPARTMENTS
BALANCE SHEET AS AT 31st DECEMBER, 1958

CAPITAL ASSETS

Capital Assets acquired by the issue of Debentures and Contributions		\$81,605,011.06
Deduct:- Depreciation of Assets equal to Debentures redeemed		35,045,743.25
		<u>\$46,559,267.81</u>
Fund re. Glenbow Investments Ltd.		54,643.56
Fund re. Alberta Municipal Financing Corporation		1,500.00
Fund for Above Ground Capital Construction - Cash and Investments		1,337,194.24
Waterworks Department - Loan Glenmore System		827,798.47
Fund re. Victoria Park Buildings		100,140.32
Sundry Assets acquired out of Revenue Funds - Original Cost Value	\$8,550,804.08	
Deduct:- Provision made out of Revenue and Reserve Funds	<u>8,550,804.08</u>	

\$48,880,544.40

REVENUE ASSETS

Due from Capital		285,775.07
Accounts due from Capital		1,784,913.63
Cash on hand	\$ 59,640.29	
Cash in Bank	<u>416,523.76</u>	476,164.05
Accounts Receivable	\$1,851,918.53	
Less:- Reserve for Bad Debts	<u>535,72</u>	1,851,382.81
Work in Progress		47,258.20
City of Calgary - Utilities Current Accounts -		
Electric Light and Power	\$ 64,518.89	
Transit Department	304,487.91	
Waterworks Department	569,967.90	
Hospital Department	<u>1,223,417.09</u>	2,162,391.79
Carried forward		<u>\$ 6,607,885.55</u>

CITY GENERAL DEPARTMENTS
BALANCE SHEET AS AT 31st DECEMBER, 1958

CAPITAL LIABILITIES

Debenture Liability		\$41,916,065.85
Province of Alberta - Treasury Bill		19,405.90
		<u>\$41,935,471.75</u>
Reserves Funded -		
Reserve for Above Ground Capital		
Construction	\$1,337,194.24	
Reserve for Waterworks Loan	827,798.47	
Reserve for Victoria Park Buildings	100,140.32	\$ 2,265,133.03
Capital Donated -		
Province of Alberta	\$1,323,398.87	
Government of Canada	643,042.18	
Canadian Pacific Railway	150,000.00	
T. Eaton Company Limited	75,000.00	
Glenbow Investments Ltd.	105,050.67	
Simpsons-Sears Ltd.	66,000.00	
North Hill Shopping Ltd.	66,000.00	
Kelwood Corporation Ltd.	18,000.00	
Art Sullivan & Co. Ltd.	8,910.00	\$ 2,455,401.72
Contractors' Holdbacks	\$ 243,958.25	
Less:- Funds on hand	140,863.97	103,094.28
Deposits re. Developments	\$ 102,004.41	
Less:- Accounts Receivable re.		
Developments	51,249.49	50,754.92
Due to Revenue - By-law Advances	\$ 285,775.07	
- Capital Advances	1,784,913.63	2,070,688.70
		<u>\$48,880,544.40</u>

REVENUE LIABILITIES

Bank of Montreal Current Account - Overdraft	\$	420,326.24
Debenture Interest		162,070.03
Debenture Principal		135,000.00
Accounts Payable - Salaries and Wages	\$ 107,652.74	
- Miscellaneous	1,948,922.85	2,056,575.59
Province of Alberta - Treasury Bill		258,563.40
Civic Employees' Pension Fund -		
Accrued Liability		3,250,200.00
Deferred Credits -		
Prepaid Taxes	\$ 115,393.23	
Premium on Debentures Sold	2,903.72	
Prepaid Utilities	90,871.82	
Miscellaneous	41,375.23	250,544.00

Carried forward \$ 6,533,279.26

CITY GENERAL DEPARTMENTS
BALANCE SHEET AS AT 31st DECEMBER, 1958

REVENUE ASSETS

	Brought forward	\$ 6,607,885.55
Taxes Collectible -		
General Taxes 1958 and prior.	\$ 855,117.75	
Less:- Payment on account	49,437.19	
	<u>\$ 805,680.56</u>	
Business Tax 1958 and prior	32,167.71	837,848.27
Land -		
Vacant and improved, acquired by City	\$ 940,457.23	
Debtors for Tax Sale Lands purchased and redeemed	<u>439,668.06</u>	1,380,125.29
Inventories -		
Stores	\$1,031,241.20	
Less:- Reserve for estimated losses	105,569.99	
	<u>\$ 925,671.21</u>	
Garage	68,950.27	
Mailing	833.75	
Health	4,715.35	
Engineers' Repair Shops	42,000.64	
First Aid	<u>1,364.22</u>	1,043,535.44
Deferred Charges to Revenue -		
Unexpired Insurance	\$ 23,459.28	
Loss on Sale of Debentures	33,897.98	
Miscellaneous	<u>2,068.75</u>	59,426.01
Pending Capitalization		20,569.99
Funded Reserves -		
Cash Investments and other Assets		3,672,686.17

\$13,622,076.72
\$62,502,621.12

Calgary, Alberta, April 4th, 1959.
I. S. Forbes, City Treasurer.

CITY GENERAL DEPARTMENTS
BALANCE SHEET AS AT 31st DECEMBER, 1958

REVENUE LIABILITIES

	Brought forward	\$ 6,533,279.26
Reserves Unfunded -		
General	\$ 656,988.72	
Permanent care of graves	639,430.41	
Commutation of L.I. Taxes	124,752.98	
Street Rehabilitation	4,523.89	
L.I. Levies - Principal and Interest	608,674.65	
Fire Protection and Extensions -		
Civic Garage	14,432.92	
Future Alterations - Stadium Track	815.97	
Community Grants	3,899.53	
Uncompleted Works - Engineers	2,679.00	
- Miscellaneous	3,213.08	
Uncollected Taxes	600,000.00	
Undelivered Materials	61,399.58	
Artificial Ice Rink	35,000.00	
Damages - Fire Equipment	6,637.41	
Unclaimed Tax Refunds	180.38	
Hospital Patients Accounts	201,986.92	
White Hat Fund	2,765.51	
Street Oiling	27,350.57	
Engineers Administration	27,427.00	
Snow Removal	121,469.08	
Equipment Rental	87,524.28	\$ 3,231,151.88
Reserves Funded -		
Cenotaph	1,953.89	
Airport Improvements	32,690.63	
Family Allowance Trust	2,364.33	
Parking Lots and Meters	283,918.80	
Rehabilitation of Emergency Housing Site	17,320.85	
Repair and Development of Plants	256,017.93	
New Equipment - General	155,154.46	
Works and Improvements	1,340,791.11	
Hospital Non-ratepayers Trust	29,393.70	
Ex-employees' Group Life Claims	6,000.00	
Alberta Transit Mix Trust Account	2,600.00	
Debentures called for redemption,		
not presented	1,462.14	
Debentures matured and outstanding	1,460.00	
Future Expenditures General Special		
Projects	417,813.68	
Contingent	489,296.72	
W. Rowan Scholarship Trust	2,915.02	
New Equipment - Garage	627,328.13	
Hilda F. Moderich Bequest	4,204.78	\$ 3,672,686.17
Surplus		184,959.41
		\$13,622,076.72
		\$62,502,621.12

Audited and certified in terms of our attached report of this date.

"HARVEY, MORRISON & CO."
Chartered Accountants

21 Auditors to the City of Calgary.

CITY GENERAL DEPARTMENTS
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1958

EXPENDITURE

Administration and General Government			
Assessor	\$	107,891.70	
Tax		99,481.97	
Audit		8,050.00	
City Clerk		76,909.20	
City Hall Maintenance		36,129.22	
City Hall Annex Maintenance		29,043.02	
Commissioners		41,162.58	
Finance		67,886.81	
Land and Rental		38,229.10	
License		34,061.86	
Personnel		35,378.04	
Solicitor		42,672.58	
Telephone Exchange		25,013.28	
City Planning		136,417.03	
Gas Export	\$ 89,800.88		
Less:- Transferred to			
Reserve for Future			
Expenditures	50,000.00	39,800.88	
General Finance and Miscellaneous		30,872.72	
Insurance - Employees and others		131,111.12	
Employees Pension Fund		248,211.02	
Supplementary Annuity Plan		2,149.64	
Bank Exchange, Interest, Discount		27,868.93	
Workmen's Compensation Board		95,427.67	
Indemnity to Aldermen		21,556.45	
Deputy Mayors' Expense Account		3,000.00	
Taxes		74,704.27	\$1,453,029.09
Protection to Persons and Property			
Protection Inspection		135,411.58	
Civil Defence		7,541.54	
Fire		1,816,849.29	
Police		1,869,893.66	
Police Headquarters		35,527.43	
Pound and Scales		20,972.82	
Street Lighting		386,513.45	
Traffic Control		456,857.25	
Weed Control		16,835.58	4,746,402.60
Social Welfare			
Depreciation Grant - Holy Cross Hospital		20,549.40	
Indigent Hospitalization		24,562.90	
Children's Aid		155,797.03	
City Welfare		172,217.65	
Sundry Grants	\$226,457.23		
Less:- Transferred to			
Reserve for Future			
Expenditures	110,000.00	116,457.23	
Carried forward	\$	489,584.21	\$6,199,431.69

CITY GENERAL DEPARTMENTS
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1958

REVENUE

Taxation		
Property	\$14,590,412.68	
Local Improvements	1,819,141.48	
Business (net after discount)	2,088,520.97	
Sewer Service Charge	596,988.19	
Canadian Western Natural Gas Company Limited	556,461.03	
Downtown Parking Corporation	<u>40,672.94</u>	\$19,692,197.29
Fees, Licenses and Permits, etc.		
Police and Traffic Fines	\$ 337,598.07	
Airport Fees	\$272,623.18	
Less:-Credited to Reserve	<u>72,481.76</u>	200,141.42
Licenses	233,234.45	
Rentals	98,983.19	
Parks and Cemeteries	105,297.14	
Penalties on Taxes	68,865.12	
Permits and Sundry Fees	310,824.94	
Sundry Revenue	<u>6,739.71</u>	1,361,684.04
Grants, etc		
C.P.R. Hotel Assessment	\$ 34,350.00	
Provincial Government - Road Maintenance	11,645.00	
Service Tax	30,000.00	
In lieu of Taxes on Property	17,062.98	
Grant In Aid	<u>2,144,348.15</u>	2,237,406.13
Government of Canada -		
Grant in lieu of Taxes		597,487.79
Sundry Items		
Administration credits from Capital Works.		97,542.40
Utilities		
Electric Light Surplus	\$ 864,452.80	
Taxation of Revenue	<u>397,006.00</u>	1,261,458.80
Waterworks		
Taxation of Revenue	\$ 134,870.19	
Interest on Capital Advances	<u>24,833.00</u>	159,703.19
1957 Surplus		273,925.19
Carried forward		<u>\$25,681,404.83</u>

CITY GENERAL DEPARTMENTS
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1958

EXPENDITURE

	Brought forward	\$ 489,584.21	\$ 6,199,431.69
Social Welfare (Cont'd)			
Hospital Charge to Mill Rate		919,075.84	
Hospital Plan By-law 4718 -			
General Hospital	\$ 69,764.75		
Holy Cross	36,170.18		
Outside Hospitals	5,663.33	111,598.26	
Capital Payments - Outside Hospitals		100,201.55	
Hospital Benefits Assessment		630,240.16	2,250,700.02
Health			291,495.41
Public Works			
Engineering Administration	\$717,973.04		
Less:- Administration			
Credits	300,941.00	417,032.04	
Street Maintenance and Snow			
Removal including Reserve		1,155,982.50	1,573,014.54
Sanitation and Waste Removal			
Garbage Collection		\$ 790,482.35	
Sewer Maintenance		295,504.92	
Street Cleaning		257,147.45	
Sewage Disposal		99,510.71	
Plant Maintenance		60,643.92	
Repair Shops		3,875.82	1,507,165.17
Recreation			
Parks Department		953,690.27	
Library		300,280.00	1,253,970.27
Miscellaneous Departments			
Airport		\$ 200,141.42	
Industrial Commission		35,722.67	
Land - Building Maintenance		2,558.66	238,422.75
Debenture Charges			
Treasury Bill - Interest and Principal		\$ 14,918.83	
General - Interest and Principal		5,073,270.32	5,088,189.15
Education			
Public Schools		\$5,508,000.00	
Separate Schools		973,263.00	6,481,263.00
Transit System Deficit			2,793.42
Provision for Reserves			
Reserve for Future Expenditures		\$ 260,000.00	
Contingent Reserve		100,000.00	
Uncollected Taxes		250,000.00	610,000.00
1958 Surplus			184,959.41
			<u>\$25,681,404.83</u>

CITY GENERAL DEPARTMENTS
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1958

REVENUE

Brought forward	\$25,681,404.83
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\$25,681,404.83

STATEMENT OF EXPENDITURES FOR YEAR ENDED DECEMBER 31, 1958

	Appropriation	Actual 1958	Over Expended	Under Expended
Assessment	\$ 109,993.00	107,891.70		2,101.30
Children's Aid	140,963.00	155,797.03	14,834.03	
City Clerk	82,567.00	76,909.20		5,657.80
City Hall Maintenance	46,049.00	36,129.22		9,919.78
City Hall Annex	28,895.00	29,043.02	148.02	
Civil Defence	14,391.00	7,541.54		6,849.46
Commissioners	41,256.00	41,162.58		93.42
Engineering Division	3,303,346.00	3,215,591.29		87,754.71
Finance	67,534.00	67,886.81	352.81	
Fire	1,839,444.00	1,816,849.29		22,594.71
General Overhead	557,850.00	651,879.98	94,029.98	
General Finance	31,320.00	30,872.72		447.28
Grants	102,536.00	116,457.23	13,921.23	
Health	316,152.00	291,495.41		24,656.59
Hospital:-				
Charge to Mill Rate	1,035,000.00	919,075.84		115,924.16
Hospitalization Plan - By-law 4718	110,000.00	111,598.26	1,598.26	
Depreciation Grant - Holy Cross Hospital	11,000.00	20,549.40	9,549.40	
Indigents Hospitalization	25,000.00	24,562.90	.16	437.10
Hospital Benefits Assessment	630,240.00	630,240.16		
Capital Payments to Outside Hospitals	112,000.00	100,201.55		11,798.45
Industrial Development	40,881.00	35,722.67		5,158.33
Land and Rental	40,451.00	40,787.76	336.76	
License	34,403.00	34,061.86		341.14
Parks	954,994.00	970,525.85	15,531.85	
Personnel	39,521.00	35,378.04		4,142.96
Planning	141,117.00	136,417.03		4,699.97
Police	1,891,688.00	1,869,893.66		21,794.34
Police Headquarters	38,404.00	35,527.43		2,876.57
Pound and Scales	21,897.00	20,972.82		924.18

STATEMENT OF EXPENDITURES FOR YEAR ENDED DECEMBER 31, 1958

	Appropriation	Actual 1958	Over Expended	Under Expended
Solicitor	\$ 45,447.00	42,672.58		2,774.42
Street Lighting	340,000.00	386,513.45	46,513.45	
Tax Collections	106,107.00	99,481.97		6,625.03
Telephones	28,724.00	25,013.28		3,710.72
Traffic Engineer	436,354.00	456,857.25	20,503.25	
Welfare	251,321.00	172,217.65		79,103.35
	<u>\$13,016,845.00</u>	<u>12,813,778.43</u>	<u>217,319.20</u>	<u>420,385.77</u>
Capital Charges	\$ 3,332,747.00	3,269,047.67		63,699.33
Property Share of L.I. Debenture Charges	1,822,858.00	1,819,141.48		3,716.52
	<u>\$ 5,155,605.00</u>	<u>5,088,189.15</u>		<u>67,415.85</u>
Public Schools	\$ 5,508,000.00	5,508,000.00		
Separate Schools	973,263.00	973,263.00		
	<u>\$ 6,481,263.00</u>	<u>6,481,263.00</u>		
Library	\$ 300,280.00	300,280.00		
1958 Transit Deficit		2,793.42	2,793.42	
1958 Surplus	22,807.05	184,959.41	162,152.36	
Reserve for Contingencies		100,000.00	100,000.00	
Reserve for Uncollected Taxes		250,000.00	250,000.00	
Reserve for Future Expenditures		260,000.00	260,000.00	
	<u>\$24,976,800.05</u>	<u>25,481,263.41</u>	<u>992,264.98</u>	<u>487,801.62</u>

STATEMENT OF ESTIMATED AND ACTUAL REVENUES FOR THE YEAR ENDED DECEMBER 31, 1958

	Estimated 1958	Actual 1958	Increase	Decrease
General Departments				
City Hall Annex	\$ 28,895.00	29,043.02	148.02	
Engineers	218,500.00	274,450.80	55,950.80	
Health	6,300.00	5,949.12		350.88
Land and Rental	44,000.00	68,138.93	24,138.93	
License	225,000.00	233,234.45	8,234.45	
Parks	100,900.00	107,605.14	6,705.14	
City Planning	4,700.00	12,147.15	7,447.15	
Police	290,000.00	337,598.07	47,598.07	
Pound and Scales	6,000.00	7,273.90	1,273.90	
Tax	61,000.00	73,159.81	12,159.81	
	\$ 985,295.00	1,148,600.39	163,656.27	350.88
Miscellaneous				
Sundry Revenues	\$ 8,000.00	6,739.71		1,260.29
C.P.R. Hotel	34,500.00	34,350.00		150.00
Stockyards	17,000.00	3,009.28		13,990.72
Sidewalk Areas	3,000.00	3,193.24	193.24	
Credit from Capital Administration	115,000.00	97,542.40		17,457.60
Sewer Service Charge	512,400.00	596,988.19	84,588.19	
Surplus from 1957	273,925.00	273,925.19	.19	
Downtown Parking Corporation	37,700.00	40,672.94	2,972.94	
	\$ 1,001,525.00	1,056,420.95	87,754.56	32,858.61
Utilities				
Electric Light	\$ 411,450.00	397,006.00		14,444.00
Taxes	760,473.00	864,452.80	103,979.80	
Surplus				
Waterworks	133,505.00	134,870.19	1,365.19	
Taxes	24,833.00	24,833.00		
Interest on Capital Advances	568,400.00	556,461.03		11,938.97
Canadian Western Natural Gas	\$ 1,898,661.00	1,977,623.02	105,344.99	26,382.97

STATEMENT OF ESTIMATED AND ACTUAL REVENUES FOR THE YEAR ENDED DECEMBER 31, 1958

Provincial Government					
Road Maintenance	Estimated 1958	Actual 1958	Increase	Decrease	
Grant in lieu of Taxes on Property	\$ 12,000.00	11,645.00		355.00	
Service Tax	15,600.00	17,062.98	1,462.98		
Grant-In-Aid	30,000.00	30,000.00			
	2,110,000.00	2,144,348.15	34,348.15		
	<u>\$ 2,167,600.00</u>	<u>2,203,056.13</u>	<u>35,811.13</u>	<u>355.00</u>	
Dominion Government					
Grant in lieu of Taxes	\$ 570,000.00	597,487.79	27,487.79		
Taxation					
General and Special Taxes	\$14,568,861.05	14,583,992.68	15,131.63		
Business Tax	1,955,000.00	2,088,520.97	133,520.97		
Veterans' Land Act	7,000.00	6,420.00		580.00	
Property Share - Local Improvements	1,822,858.00	1,819,141.48		3,716.52	
	<u>\$18,353,719.05</u>	<u>18,498,075.13</u>	<u>148,652.60</u>	<u>4,296.52</u>	
Total Revenues	\$24,976,800.05	25,481,263.41	568,707.34	64,243.98	

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1958

AIRPORT

Appropriation		Expended 1958
	Administration:-	
\$ 16,512.00	Salaries	\$ 16,586.28
658.00	Mechanical Accounting	615.79
600.00	Office Expense	403.73
150.00	Sundries	161.53
<u>\$ 17,920.00</u>		<u>\$ 17,767.33</u>
	Airfield - Operation and Maintenance:-	
\$ 34,000.00	Salaries	\$ 32,566.67
6,000.00	Materials and Repairs	4,987.90
5,000.00	Field Lighting	6,420.12
1,500.00	Emergency Power Plant	1,054.35
1,500.00	Snow Removal	1,056.97
<u>\$ 48,000.00</u>		<u>\$ 46,086.01</u>
	Hangar Maintenance	
\$ 7,800.00	Salaries	\$ 7,767.00
1,900.00	Fire Insurance	2,080.27
1,000.00	Fire Protection - Maintenance and Inspection of Equipment	269.32
3,500.00	Building Maintenance	4,570.67
<u>\$ 14,200.00</u>		<u>\$ 14,687.26</u>
	Terminal Building	
\$ 34,000.00	Salaries - Janitors and Maintenance	\$ 34,221.08
9,636.00	Commissionaires	9,636.00
10,000.00	Utilities	9,432.36
2,500.00	Insurance	2,494.14
500.00	Fire Protection	--
5,000.00	Building Maintenance	5,434.99
3,800.00	Airport Signs	3,673.86
<u>\$ 65,436.00</u>		<u>\$ 64,892.43</u>
	Plant and Equipment - Operation and Maintenance:-	
\$ 3,500.00	Materials and Repairs	\$ 2,734.85
1,200.00	Gasoline	1,178.44
300.00	Fuel, Oil and Grease	1,222.17
1,200.00	Utilities - Garage and Workshop	--
<u>\$ 6,200.00</u>		<u>\$ 5,135.46</u>
	Capital Charges	
\$ 27,714.37	Debenture Interest	\$ 27,714.37
23,858.56	Debenture Principal	23,858.56
<u>\$ 51,572.93</u>		<u>\$ 51,572.93</u>
<u>\$ 203,328.93</u>	Total Airport Expenditures	<u>\$ 200,141.42</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1958

ASSESSMENT DEPARTMENT

Appropriation		Expended 1958
\$ 81,538.00	Salaries	\$ 85,133.12
212.00	Mechanical Accounting	198.98
1,334.50	Printing and Stationery	2,105.94
5,145.00	Automobile Allowance	4,762.85
2,210.00	Postage	2,253.92
570.00	Sundries	484.30
3,000.00	Court of Revision	2,770.00
374.50	Office Equipment	197.49
<u>\$ 94,384.00</u>		<u>\$ 97,906.60</u>
15,609.00	Re-assessment of Business Tax	9,985.10
<u>\$ 109,993.00</u>		<u>\$ 107,891.70</u>

CHILDREN'S AID DEPARTMENT

\$ 75,280.00	Salaries	\$ 72,337.14
425.00	Mechanical Accounting	397.96
	Child Welfare Services:-	
31,000.00	Maintenance of Wards and Non-Wards	54,920.30
2,500.00	Doctors, Hospitals, Medicines	7,206.94
4,000.00	Clothing and Incidentals	11,126.80
	Office and Other Department Expenses:-	
900.00	Transportation, Telephones, Telegrams	998.87
1,000.00	Printing, Advertising and Stationery	728.41
2,700.00	Rent	2,700.00
1,200.00	Office Equipment	785.64
250.00	Postage	287.60
600.00	Sundries	977.89
5,000.00	Automobile Maintenance	5,033.42
	Detention Quarters:-	
9,570.00	Salaries	9,537.26
2,000.00	Meals, Laundry, Replacements, Incidentals	1,604.50
	Shelter - Maude Riley Home:-	
24,458.00	Salaries	25,924.35
7,000.00	Groceries and Food Supplies	8,042.79
980.00	Light, Heat, Water and Telephones	890.50
1,000.00	Repairs, Renewals, Insurance, Alterations	1,419.96
300.00	Sundries	490.52
5,100.00	Mothers' Allowance Payments	5,432.00
<u>\$ 175,263.00</u>		<u>\$ 210,842.85</u>
34,300.00	Less Revenue - Parents, Govt. etc.	55,045.82
<u>\$ 140,963.00</u>		<u>\$ 155,797.03</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1958

CITY CLERK'S DEPARTMENT

Appropriation		Expended 1958
\$ 52,678.00	Salaries	\$ 51,540.18
157.00	Mechanical Accounting	146.62
2,000.00	Printing - Municipal Manual	1,548.32
2,900.00	Stationery, Printing and Office Supplies	3,558.05
4,000.00	General Advertising	2,533.02
200.00	Services - Telephones and Telegrams	161.92
21,000.00	Elections - including Voters' List	19,934.50
150.00	Sundries	57.20
275.00	Postage	271.06
216.00	Agenda Delivery Allowance	216.00
2,070.00	Revolving Fund - 1957 and prior purchases	2,069.54
1,250.00	Mailing Division	1,038.23
<u>\$ 86,896.00</u>		<u>\$ 83,074.64</u>
4,000.00	Less:- Multilith Account	5,700.78
<u>\$ 82,896.00</u>		<u>\$ 77,373.86</u>
16,579.00	Less:- Charges to Utilities	16,579.00
<u>\$ 66,317.00</u>		<u>\$ 60,794.86</u>
7,500.00	Enumeration and Census	7,758.03
8,750.00	New Equipment	8,356.31
<u>\$ 82,567.00</u>		<u>\$ 76,909.20</u>

CITY HALL MAINTENANCE

\$ 22,049.00	Salaries	\$ 21,430.68
300.00	Mechanical Accounting	281.02
250.00	Sundries	35.57
1,500.00	Supplies	1,123.76
2,000.00	Gas	1,206.10
5,000.00	Light, Water and Power	4,916.17
950.00	Elevator Maintenance	1,006.31
6,000.00	Building Maintenance	4,730.02
8,000.00	Remodelling	1,399.59
<u>\$ 46,049.00</u>		<u>\$ 36,129.22</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1958

CITY HALL ANNEX

Appropriation		Expended 1958
\$ 4,233.00	Salaries	\$ 4,317.60
650.00	Gas	525.82
2,500.00	Light and Water	2,615.18
400.00	Supplies	399.37
500.00	Building Maintenance	458.07
20,612.00	Rent Account	20,726.98
<u>\$ 28,895.00</u>		<u>\$ 29,043.02</u>
\$ 33,502.00	Rentals charged to Departments	\$ 33,502.00
28,895.00	Less:- Credit to Sundry Revenue	29,043.02
<u>\$ 4,607.00</u>	Cr. to Res. for Works and Improvements	<u>\$ 4,458.98</u>

CIVIL DEFENCE

\$ 12,418.00	Salaries	\$ 12,490.75
33.00	Mechanical Accounting	31.42
1,000.00	Printing and Stationery	912.68
100.00	Office Equipment	22.10
1,300.00	Advertising, Travel and Car Allowance	962.18
1,200.00	Maps, Charts and Training Equipment	103.47
1,180.00	Rent, Gas, Light and Water	1,154.47
2,810.00	Telephones - Main Control and Sirens	2,652.97
2,000.00	Erection and Maintenance of six additional Sirens	129.02
4,350.00	Training Centre	2,370.52
<u>\$ 26,391.00</u>		<u>\$ 20,829.58</u>
12,000.00	Less:- Anticipated Government Grants	13,288.04
<u>\$ 14,391.00</u>		<u>\$ 7,541.54</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1958

COMMISSIONERS

Appropriation		Expended 1958
\$ 67,706.00	Salaries	\$ 66,673.06
89.00	Mechanical Accounting	83.78
3,348.00	Auto Allowances	3,348.00
5,000.00	Expense Accounts - Mayor, Commissioners	5,000.00
1,000.00	Printing and Stationery	981.93
175.00	Postage	170.14
750.00	Telephones and Telegrams	748.97
600.00	Sundries	1,567.90
1,544.00	Revolving Fund - 1957 and prior purchases	1,544.80
<u>\$ 80,212.00</u>		<u>\$ 80,118.58</u>
38,956.00	Less:- Charged to Utilities	38,956.00
<u>\$ 41,256.00</u>		<u>\$ 41,162.58</u>

ENGINEERING DIVISION

	Public Works:-	
\$ 740,446.00	Administration	\$ 705,497.57
309,742.00	Less:- Administration Charges to Capital Projects	288,465.53
<u>\$ 430,704.00</u>		<u>\$ 417,032.04</u>
54,400.00	Plant Maintenance	60,643.92
666,662.00	Streets	644,482.50
511,500.00	Snow Removal	511,500.00
<u>\$1,663,266.00</u>	Total Public Works	<u>\$1,633,658.46</u>
	Sanitation and Waste Removal:-	
\$ 756,515.00	Garbage Collection	\$ 790,482.35
312,307.00	Cleaning Streets	257,147.45
337,174.00	Sewer Maintenance	295,504.92
100,741.00	Sewage Disposal	99,510.71
<u>\$1,506,737.00</u>	Total Sanitation and Waste Removal	<u>\$1,442,645.43</u>
	Protection to Property:-	
\$ 133,343.00	Protection Inspection	\$ 135,411.58
<u>\$3,303,346.00</u>	Total Engineering Division	<u>\$3,211,715.47</u>
- - -	Repair Shops	3,875.82
<u>\$3,303,346.00</u>	Grand Total Engineering Division	<u>\$3,215,591.29</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1958

FINANCE DEPARTMENT

Appropriation		Expended 1958
\$ 121,806.00	Salaries	\$ 117,548.61
347.00	Mechanical Accounting	324.65
4,700.00	Printing and Stationery	5,448.49
1,000.00	Postage	987.28
400.00	Printing Cheques	144.10
160.00	Revolving Fund - 1957 and prior purchases	160.00
900.00	Maintenance of Machines	737.37
2,250.00	Office Equipment, Furniture and Fixtures	2,557.10
300.00	Sundries	655.03
3,205.00	Systems and Procedures Section	6,858.18
\$ 135,068.00		\$ 135,420.81
67,534.00	Less:- Charged to Utilities	67,534.00
\$ 67,534.00		\$ 67,886.81

FIRE DEPARTMENT

\$1,397,200.00	Salaries and Wages	\$1,383,832.17
3,752.00	Mechanical Accounting	3,509.53
23,962.00	Clothing	21,773.02
216,500.00	Hydrant Rental	216,500.00
2,500.00	Telephones	2,204.90
7,000.00	Lighting	7,544.32
4,500.00	Fuel	4,274.40
1,121.00	Furniture and Furnishings	681.76
10,255.00	Plant and Equipment	8,219.19
15,615.00	Motor Maintenance	15,124.95
3,669.00	Building Maintenance	2,707.35
17,850.00	Alarm Maintenance	13,922.68
1,000.00	Printing, Stationery, Office Supplies, Postage	981.04
7,020.00	Transportation	6,552.00
3,500.00	Sundries	4,226.12
117,500.00	Pension Plan	118,423.70
1,200.00	Drill School and Training	1,083.37
5,300.00	Fire Bureau	5,288.79
\$1,839,444.00		\$1,816,849.29

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1958

GARAGE DEPARTMENT

Appropriation		Expended 1958
\$ 37,835.00	Salaries	\$ 36,786.08
5,825.00	Printing and Stationery	3,660.39
4,200.00	Office Equipment	4,562.78
1,615.00	Mechanical Accounting	1,509.70
1,054.00	General Office Expense	742.54
325,610.00	Vehicle Maintenance	285,440.73
126,000.00	Fuel	134,398.47
10,500.00	Lubricants	12,512.67
39,037.00	Tires	33,813.56
74,068.00	General Shop Expense	82,266.48
25,919.00	Supervision	26,935.68
1,800.00	Tools and Equipment	1,946.94
2,893.00	Repairs to Shop Equipment	3,528.68
15,900.00	Building and Fixtures	18,867.80
29,300.00	Vehicle Licenses and Insurance	23,747.13
3,683.00	Driver Training	3,321.16
<u>\$ 705,239.00</u>		<u>\$ 674,040.79</u>
705,239.00	Less:- Charged to Departments	812,341.06
<u>\$ --</u>		Cr. <u>\$ 138,300.27</u>

GENERAL OVERHEAD

\$ 11,000.00	Insurance	\$ 13,691.02
80,000.00	Local Improvement Taxes	74,704.27
8,050.00	Audit	8,050.00
20,500.00	Interest	24,967.25
7,700.00	Group Life Insurance	11,125.58
2,000.00	Exchange and Bank Charges	2,901.68
--	Employees' Sick and Accident Insurance	50,652.49
247,000.00	Employees' Pension Plan	248,211.02
28,000.00	Supplementary Annuity Plan	2,149.64
75,000.00	Workmen's Compensation Board Assessment	95,427.67
14,400.00	Indemnity to Aldermen	14,373.17
7,200.00	Expense Account - Aldermen	7,183.28
3,000.00	Expense Account - Deputy Mayors	3,000.00
26,000.00	Unemployment Insurance	28,413.63
28,000.00	Medical Services Incorporated	27,228.40
50,000.00	Cost of Hearings - Gas Export, Gas Rates	89,800.88
<u>\$ 607,850.00</u>		<u>\$ 701,879.98</u>
50,000.00	Less:- Transfer to Reserve for Future Expenditure	50,000.00
<u>\$ 557,850.00</u>		<u>\$ 651,879.98</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1958

GENERAL FINANCE and MISCELLANEOUS

Appropriation		Expended 1958
\$	Hail Suppression	\$ 4,608.60
12,000.00	Damages and Claims	8,769.39
27,000.00	Contingent Account	25,579.01
2,020.00	Employees' Retirement Gift Account	2,000.00
2,300.00	Christmas Allowance to Civic Pensioners	2,930.00
1,000.00	General Share of Cost of New Car	1,000.00
\$ 44,320.00		\$ 44,887.00
13,000.00	Less:- Inventory Adjustments	14,014.28
\$ 31,320.00		\$ 30,872.72

GRANTS

\$	2,000.00	Springhill Disaster Fund	\$ 5,000.00
	100.00	Alcoholism Foundation of Alberta	2,000.00
		British Empire & Commonwealth Games Association	100.00
	4,000.00	Calgary Allied Arts Council	4,000.00
	500.00	Calgary Horticultural Society	500.00
	3,500.00	Calgary Old Folks Home	3,500.00
	3,000.00	Calgary Philharmonic Society	3,000.00
	500.00	Calgary Safety Council	500.00
	1,000.00	Canadian Mental Health Association	1,000.00
	5,500.00	Canadian Rockies Tourist Association	5,500.00
	300.00	Chinese Gymnasium Community	300.00
	19,711.00	Community Chest	19,711.00
	4,500.00	Transit Passes - Blind, Old Age, War Amputations Society	4,500.00
	4,000.00	Scholarships	4,000.00
	25,000.00	Community Organizations	25,000.00
\$ 73,611.00			\$ 78,611.00
	3,925.00	Contingency Reserve	---
\$ 77,536.00			\$ 78,611.00
	19,000.00	Tourist Publicity	19,000.00
	60,000.00	Capital Grants	60,000.00
	50,000.00	Tax Grants	58,789.93
	6,000.00	Receptions Committee	10,056.30
\$ 212,536.00			\$ 226,457.23
	110,000.00	Less:- Transferred to Reserve for Future Expenditures	110,000.00
\$ 102,536.00			\$ 116,457.23

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1958

HEALTH DEPARTMENT

Appropriation		Expended 1958
	General:-	
\$ 118,309.00	Salaries	\$ 117,601.07
358.00	Mechanical Accounting	328.44
300.00	Serums	228.53
350.00	Disinfectants	198.69
1,500.00	Laboratory Supplies and Equipment	1,503.38
10,900.00	Auto Maintenance and Allowance	10,740.50
2,000.00	Sundries	1,344.25
2,500.00	Printing and Stationery	2,173.77
750.00	Postage	621.33
1,200.00	Transit Passes and Tickets	1,130.00
1,500.00	Milk Inspection	1,263.12
4,300.00	Milk to Undernourished and Sickly	5,589.01
100.00	Meat Inspection	69.45
750.00	Office Equipment	750.00
5,000.00	Fly and Insect Control	5,570.62
300.00	Insurance	542.06
<u>\$ 150,117.00</u>		<u>\$ 149,654.22</u>
	School Medical and Dental Services:-	
\$ 195,555.00	Salaries	\$ 188,131.23
459.00	Mechanical Accounting	436.07
2,500.00	Medical Supplies	Cr. 5,873.39
4,500.00	Dental Clinic Supplies	4,309.96
500.00	Glasses for Underprivileged Children	445.55
3,400.00	Transit Passes and Tickets	3,320.00
5,200.00	Auto Maintenance and Allowances	6,096.15
3,000.00	Printing and Stationery	2,814.52
500.00	New Equipment	312.04
300.00	Sundries	291.95
2,000.00	Modernize Dental Clinic Equipment	2,062.53
<u>\$ 217,914.00</u>		<u>\$ 202,346.61</u>
	Infant and Pre School Clinic:-	
\$ 16,056.00	Salaries	\$ 15,144.94
400.00	Transit Passes and Tickets	290.00
500.00	Sundries	373.27
1,500.00	Auto Maintenance and Allowances	1,700.25
570.00	Rent - North Hill Clinic and Renfrew	535.00
<u>\$ 19,026.00</u>		<u>\$ 18,043.46</u>
	Scarboro Health Unit:-	
\$ 400.00	Gas, Light, Water and Telephone	\$ 309.22
625.00	Caretaker	600.00
800.00	Supplies, Repairs and Laundry	785.20
270.00	Rent of Hall - Killarney Church	250.00
<u>\$ 2,095.00</u>		<u>\$ 1,944.42</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1958

HEALTH DEPARTMENT

Appropriation		Expended 1958
	Summary	
\$ 150,117.00	Health Department - General	\$ 149,654.22
217,914.00	School Medical and Dental Services	202,346.61
19,026.00	Infant and Pre School Clinics	18,043.46
2,095.00	Scarboro Health Unit	1,944.42
<u>\$ 389,152.00</u>		<u>\$ 371,988.71</u>
73,000.00	Less:- Government Grants	80,493.30
<u>\$ 316,152.00</u>		<u>\$ 291,495.41</u>

INDUSTRIAL DEVELOPMENT

\$ 17,157.00	Salaries	\$ 17,109.05
33.00	Mechanical Accounting	31.42
4,850.00	Car Allowance, Travel, Entertainment	3,208.27
200.00	Office Furniture	Cr. 16.05
14,500.00	Advertising	11,974.03
1,300.00	Stationery, Publications, Books, Maps	1,202.22
500.00	Postage, Express and Telephone	318.25
1,541.00	Rent	1,541.00
800.00	Sundries	354.48
<u>\$ 40,881.00</u>		<u>\$ 35,722.67</u>

LAND AND RENTAL

\$ 35,111.00	Salaries	\$ 36,142.82
100.00	Mechanical Accounting	94.25
700.00	Printing and Stationery	646.20
1,000.00	Telephone, Advertising and Sundries	1,006.23
200.00	Office Equipment	152.26
500.00	Postage	187.34
<u>\$ 37,611.00</u>		<u>\$ 38,229.10</u>
	Maintenance Expenditure:-	
\$ 300.00	Maintenance - City Owned Buildings	\$ 331.00
500.00	Maintenance, Insurance - Tax Sale Bldgs	186.67
2,040.00	Auto Maintenance	2,040.99
<u>\$ 2,840.00</u>		<u>\$ 2,558.66</u>
	Summary:-	
\$ 37,611.00	Land Department - General	\$ 38,229.10
2,840.00	Maintenance Expenditure	2,558.66
<u>\$ 40,451.00</u>		<u>\$ 40,787.76</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1958

LICENSE DEPARTMENT

Appropriation		Expended 1958
\$ 24,738.00	Salaries	\$ 24,690.02
67.00	Mechanical Accounting	62.84
2,444.00	Auto Maintenance	2,544.00
515.00	Postage	526.69
3,800.00	License Tags	3,598.60
1,834.00	Rent	1,834.00
1,005.00	Stationery, Printing, Furniture and Fixtures, Advertising	805.71
<u>\$ 34,403.00</u>		<u>\$ 34,061.86</u>

MECHANICAL ACCOUNTING

\$ 100,917.00	Salaries	\$ 97,000.28
52,722.00	Rental of Equipment	51,206.33
550.00	Furniture - Office	587.10
17,669.00	Printing and Stationery	12,151.50
8,400.00	Rental of Space	8,400.00
2,000.00	Sundries	1,774.56
<u>\$ 182,258.00</u>		<u>\$ 171,119.77</u>
182,258.00	Less:- Credits from Departments	171,119.77
<u>\$ ---</u>		<u>\$ ---</u>

PARKS DEPARTMENT

Parks and Cemeteries Division:-		
\$ 62,908.00	General Administration	\$ 64,538.33
263,190.00	All Parks Districts - Maintenance	297,600.42
60,740.00	St. George's Island Zoo	63,984.49
39,150.00	Golf Course	41,743.15
42,055.00	Boulevards	32,324.07
35,000.00	Tree Planting	34,358.77
10,600.00	Weed Control	16,835.58
160,105.00	Cemeteries	170,167.43
<u>\$ 673,748.00</u>		<u>\$ 721,552.24</u>
Sports and Recreation Division:-		
\$ 19,832.00	Administration	\$ 21,199.77
Sports:-		
20,820.00	Stadium	17,367.80
6,820.00	Renfrew Ball Park	5,838.86
2,820.00	Broadview Soccer Field	2,395.54
58,980.00	Swimming Pools	58,577.20
11,854.00	Artificial Ice Rink	9,196.56
56,760.00	Natural Ice Rinks	50,127.62

PARKS DEPARTMENT

Appropriation		Expended 1958
	Recreation:-	
\$ 57,583.00	Playgrounds	\$ 46,797.47
45,577.00	Recreation Centres	37,839.34
200.00	Mewata Recreation Hall	Cr. 366.55
<u>\$ 281,246.00</u>		<u>\$ 248,973.61</u>
	Summary:-	
\$ 673,748.00	Parks and Cemeteries Division	\$ 721,552.24
281,246.00	Sports and Recreation Division	248,973.61
<u>\$ 954,994.00</u>		<u>\$ 970,525.85</u>

PERSONNEL DEPARTMENT

\$ 56,757.00	Salaries	\$ 54,304.55
201.00	Mechanical Accounting	188.51
3,825.00	Printing and Stationery	2,740.11
1,525.00	Office Equipment	3,697.16
3,000.00	Recruitment, Advertising, Testing Materials	1,088.00
1,620.00	Membership Fees and Staff Development	1,672.76
450.00	Training and Safety Materials	1,450.57
3,420.00	Transportation	2,885.17
400.00	Postage	371.20
365.00	Industrial Nursing Station	430.70
293.00	Sundries	256.10
--	First Aid	Cr. 1,371.79
<u>\$ 71,856.00</u>		<u>\$ 67,713.04</u>
32,335.00	Less:- Charged to Utilities	32,335.00
<u>\$ 39,521.00</u>		<u>\$ 35,378.04</u>

PLANNING DEPARTMENT

\$ 91,522.00	Salaries	\$ 91,447.12
223.00	Mechanical Accounting	209.45
1,300.00	Office Supplies	1,538.11
2,410.00	Equipment	2,354.38
1,000.00	Drafting Supplies	1,186.13
2,400.00	Blue Printing	2,139.87
550.00	Furniture	356.70
1,500.00	Publishing Reports and By-laws	755.99
300.00	Advertising	225.12
2,380.00	Auto Maintenance and Allowance	2,184.50
360.00	Telephones	444.55
1,609.00	Sundries	1,468.58
400.00	Postage	560.51
15,360.00	Calgary District Planning Commission	15,359.50
10,545.00	Aerial Photography	6,992.69
2,000.00	Appeal Board	2,007.00
7,258.00	Office Accommodation	7,186.83
<u>\$ 141,117.00</u>		<u>\$ 136,417.03</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1958

POLICE DEPARTMENT

Appropriation		Expended 1958
\$1,521,072.00	Salaries	\$1,509,460.66
3,673.00	Mechanical Accounting	3,435.04
59,765.00	Clothing and Equipment	47,581.78
28,146.00	Signal Service	22,268.00
4,518.00	Telephones	4,299.56
2,300.00	Identification Bureau	2,342.75
87,713.00	Motor Maintenance	94,466.83
11,304.00	Juvenile Delinquency Squad	11,039.27
5,827.00	Office Equipment	5,606.84
6,255.00	Radio Maintenance	5,496.50
8,393.00	Printing and Stationery	9,735.34
210.00	Telegrams	233.46
10,000.00	Prisoners Keep	7,557.69
5,430.00	Transportation	5,431.20
150.00	Secret Service	106.00
2,700.00	Postage	3,104.96
500.00	Revolver Practice	405.45
500.00	Police Commission Contingent Account	450.30
200.00	Repairs to Furniture	184.69
6,004.00	New Radio Equipment	5,919.29
500.00	Athletic Equipment	508.73
500.00	Pathological Services	117.00
1,000.00	Sundries	787.99
21,600.00	Commissionaires	18,900.00
10,000.00	Towing	7,363.00
3,820.00	Court Fees	3,374.52
488.00	Impounding Lots	420.26
89,120.00	City's Contribution to Pension Fund	99,296.55
<u>\$1,891,688.00</u>		<u>\$1,869,893.66</u>

POLICE HEADQUARTERS

\$ 22,320.00	Salaries	\$ 22,372.34
79.00	Mechanical Accounting	73.31
2,275.00	Fuel	1,892.80
6,100.00	Light, Water and Power	4,504.31
2,500.00	Supplies	2,033.40
2,550.00	Painting and Decorating	1,439.60
2,900.00	Building Maintenance	3,460.16
1,957.00	Building Alterations	2,028.60
540.00	Rent - Basement Strathcona Block	540.00
2,283.00	Plans for New Accommodation	2,282.91
<u>\$ 43,504.00</u>		<u>\$ 40,627.43</u>
5,100.00	Less:- Rents - Children's Aid, Welfare	5,100.00
<u>\$ 38,404.00</u>		<u>\$ 35,527.43</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 21st DECEMBER, 1958

POUND AND WEIGH SCALES

Appropriation		Expended 1958
\$ 14,948.00	Salaries	\$ 14,158.78
45.00	Mechanical Accounting	41.89
1,430.00	Supplies	1,287.38
2,850.00	Truck Maintenance	3,005.58
75.00	Printing and Stationery	165.52
84.00	Telephones	100.90
100.00	Pound Repairs	79.95
25.00	Scales Maintenance	8.75
180.00	Fuel	96.56
250.00	Light and Water	128.64
50.00	Sundries	34.87
1,860.00	Radio Equipment	1,864.00
<u>\$ 21,897.00</u>		<u>\$ 20,972.82</u>

SOLICITOR

\$ 58,137.00	Salaries	\$ 59,067.21
111.00	Mechanical Accounting	104.73
1,150.00	Printing and Stationery	1,898.19
1,200.00	Land Titles Office	165.65
1,750.00	New Library	1,376.08
450.00	Law Costs	1,116.97
1,650.00	Sundries	1,512.17
1,600.00	Office Equipment	613.28
350.00	Sheriff's Fees	338.70
2,000.00	Revision of By-laws	--
500.00	Advertising Street Closings	10.60
1,020.00	Car Allowances	940.00
<u>\$ 69,918.00</u>		<u>\$ 67,143.58</u>
24,471.00	Less:- Administration Charges	24,471.00
<u>\$ 45,447.00</u>		<u>\$ 42,672.58</u>

TAX DEPARTMENT

\$ 93,429.00	Salaries	\$ 87,735.53
6,739.00	Printing and Stationery	6,541.03
452.00	Office Machine Maintenance	447.76
4,300.00	Postage	3,612.65
288.00	Auto Allowance	288.00
200.00	Telephones and Telegrams	173.50
246.00	Mechanical Accounting	230.40
453.00	Office Equipment - Revolving Fund	453.10
<u>\$ 106,107.00</u>		<u>\$ 99,481.97</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1958

TELEPHONES

Appropriation		Expended 1958
\$ 9,412.00	Salaries	\$ 7,742.57
34.00	Mechanical Accounting	31.42
17,378.00	Rentals	16,973.05
1,900.00	Changes and Additions	266.24
<u>\$ 28,724.00</u>		<u>\$ 25,013.28</u>

TRAFFIC ENGINEER

\$ 37,988.00	Salaries	\$ 30,670.87
1,383.00	Mechanical Accounting	1,293.04
	Traffic Signal Installation:-	
55,756.00	Revolving Fund - 1957 and prior	55,756.80
12,000.00	Labor	26,928.03
11,110.00	Equipment Rental	6,787.49
39,000.00	Materials	58,398.90
	Traffic Signal Maintenance:-	
40,000.00	Labor	40,281.48
8,110.00	Equipment Rental	5,637.96
6,500.00	Materials	8,674.29
22,864.00	Traffic Counts and Investigations	19,340.39
	Street Signs:-	
60,070.00	Labor	62,679.59
10,000.00	Equipment Rental	9,342.95
25,000.00	Materials	27,736.33
100.00	Highway Sign Materials	206.36
	Road Marking:-	
19,126.00	Labor	22,659.31
5,000.00	Equipment Rental	6,968.71
25,000.00	Materials	29,281.60
	Equipment:-	
567.00	Revolving Fund - 1957 and prior	566.91
1,000.00	Outright Purchases	322.43
6,780.00	Building Rental	6,780.00
2,500.00	Utilities	3,302.99
2,000.00	Office and Drafting Supplies	2,752.60
5,000.00	Barricades and Special Signs	2,514.43
5,000.00	Transportation	4,758.00
3,500.00	Printing Traffic By-law	---
15,000.00	Wig Wags and Spur Tracks	10,252.82
16,000.00	New Street Signs	12,962.98
<u>\$ 436,354.00</u>		<u>\$ 456,857.25</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1958

WELFARE DEPARTMENT

Appropriation		Expended 1958
\$ 62,879.00	Salaries	\$ 59,228.32
179.00	Mechanical Accounting	167.56
1,500.00	Printing and Stationery	1,670.37
225.00	Postage	202.15
200.00	Telephones and Telegrams	206.55
3,210.00	Transportation	3,262.58
1,395.00	Office Equipment	1,362.62
378.00	Revolving Fund - 1957 and prior	378.54
2,400.00	Rent	2,400.00
450.00	Sundries	584.01
75.00	Hospital Contracts	3.65
150.00	Alterations and Decorating	48.06
472,600.00	Relief	404,701.04
7,500.00	Provincial Mental Hospital	5,473.87
14,000.00	Provincial Training School	18,587.50
1,080.00	Ogden Hostel	1,080.00
2,400.00	Ambulance Services	2,400.00
1,200.00	Emergency Medical and Hospital Services	600.00
<u>\$ 571,821.00</u>		<u>\$ 502,356.82</u>
23,000.00	Less:- Refunds	55,091.42
<u>\$ 548,821.00</u>		<u>\$ 447,265.40</u>
255,500.00	Less:- Grants	233,319.05
<u>\$ 293,321.00</u>		<u>\$ 213,946.35</u>
42,000.00	Less:- Indigent Hospitalization	41,728.70
<u><u>\$ 251,321.00</u></u>		<u><u>\$ 172,217.65</u></u>

EDUCATION

\$5,508,000.00	Public Schools	\$5,508,000.00
973,263.00	Separate Schools	973,263.00
<u><u>\$6,481,263.00</u></u>		<u><u>\$6,481,263.00</u></u>

LIBRARY

<u><u>\$ 300,280.00</u></u>	Library	<u><u>\$ 300,280.00</u></u>
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STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT 31st DECEMBER, 1958

By-law No.	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Donations and Transferred*	Balance Unexpended
3515	Debenture Liability Refunding - Series 1940-41 Less Repaid	\$1,635,000.00 <u>1,400,000.00</u>	235,000.00	1,635,000.00		
3532	Debenture Liability Refunding - Series 1942-42A-42B Less Repaid	3,000,000.00 <u>2,560,000.00</u>	440,000.00	3,000,000.00		
3654	Debenture Liability Refunding - Series 1944-1971 Less Repaid	4,100,000.00 <u>3,100,000.00</u>	1,000,000.00	4,100,000.00		
3957-3989	Paving Transportation Routes Less Repaid	1,175,000.00 <u>540,000.00</u>	635,000.00	1,175,000.00		
4005-4096	Storm Sewers	600,000.00				
4005-4218		1,000,000.00				
4005-4340		400,000.00				
	Less Repaid	<u>2,000,000.00</u> 573,034.44	1,426,965.56	2,000,000.00		
4116-4391	4th Street West Subway Less Repaid	700,000.00 <u>161,749.08</u>	538,250.92	1,325,000.00	625,000.00	
4117-4342	Refuse Incinerator Less Repaid	700,000.00 <u>176,810.15</u>	523,189.85	700,000.00		

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT 31st DECEMBER, 1958

By-law No.	Purpose	Debt Issue	Debt Liability	Total Expenditure	Donations and Transferred*	Balance Unexpended
4341	Storm Sewers Less Repaid	\$1,500,000.00 378,879.09	1,121,120.91	1,500,000.00		
4478	Sanitary Trunk Sewer Less Repaid	900,000.00 123,908.56	776,091.44	900,000.00		
4479	Storm Sewers Less Repaid	958,000.00 131,893.77	826,106.23	958,000.00		
4480	14th Street West Bridge, Yard Less Repaid	1,000,000.00 137,676.16	862,323.84	1,000,000.00		
4481	St. George's Island Bridge Less Repaid	18,000.00 2,478.17	15,521.83	19,875.35	Cr. 1,875.35*	
4491-4493	One Way Streets, Street Widening Less Repaid	201,500.00 57,519.02	143,980.98	201,500.00		
4506	Cushing Bridge Less Repaid	250,000.00 34,419.05	215,580.95	400,000.00	150,000.00	
4620	Airport Less Repaid	500,000.00 54,107.29	445,892.71	500,000.00		
4621	Storm Sewers Less Repaid	1,875,000.00 285,645.80	1,589,354.20	1,875,000.00		

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT 31st DECEMBER, 1958

By-law No.	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Donations and Transferred*	Balance Unexpended
4622	Sanitary Trunk Sewers Less Repaid	\$ 508,000.00 77,390.95	430,609.05	508,000.00		
4623	Sewage Disposal Plant (1954) Less Repaid	500,000.00 76,172.21	423,827.79	500,000.00		
4624	14th Street West Bridge Less Repaid	360,000.00 38,957.24	321,042.76	360,000.00		
4625	Elboya Bridge Less Repaid	250,000.00 27,053.66	222,946.34	207,009.20	42,990.80*	
4626	Manchester Works Yard Less Repaid	300,000.00 32,464.38	267,535.62	300,000.00		
4627	One Way Street Widening Less Repaid	464,000.00 70,687.83	393,312.17	464,000.00		
4634	Parking Lots Less Repaid	500,000.00 54,107.31	445,892.69	500,000.00		
4640	Belfast Bridge Less Repaid	90,000.00 9,739.34	80,260.66	93,658.64	Cr. 3,658.64*	
4722	Storm Sewers Less Repaid	2,450,000.00 275,409.78	2,174,590.22	2,510,000.00	60,000.00	

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT 31st DECEMBER, 1958

By-law No.	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Donations and Transferred*	Balance Unexpended
4723	Sanitary Trunk Sewer Less Repaid	\$ 884,000.00 <u>99,372.34</u>	784,627.66	884,000.00		
4724	Sewage Disposal Plant - Extensions and Improvements Less Repaid	100,000.00 <u>11,241.22</u>	88,758.78	100,000.00		
4732	Grading and Drainage Less Repaid	165,000.00 <u>96,546.12</u>	68,453.88	165,000.00		
4734	Crown Surfacing, Rough Grade, Gravel, Street Widening, Concrete Bus Stops, etc. Less Repaid	268,700.00 <u>157,223.93</u>	111,476.07	260,649.76	8,050.24*	
4737	Cushing Bridge and Approaches, Paving 100% City Less Repaid	224,000.00 <u>25,180.32</u>	198,819.68	223,184.07	815.93*	
4740	Works Building - Manchester Less Repaid	499,500.00 <u>39,834.79</u>	459,665.21	499,500.00		11,502.90*
4741	Mewata Bridge Less Repaid	300,000.00 <u>23,924.80</u>	276,075.20	1,250,332.26	961,835.16	
4744	Airport Terminal Building Less Repaid	350,000.00 <u>27,912.26</u>	322,087.74	502,707.02	152,707.02	

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT 31st DECEMBER, 1958

By-law Number	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Donations and Transferred*	Balance Unexpended
4849	Sanitary Trunk Sewers and Replacements Less Repaid	\$ 101,653.94 <u>7,495.63</u>	94,158.31	101,653.94		
4850	Sewage Disposal Plant Less Repaid	540,014.63 <u>39,818.96</u>	500,195.67	540,014.63		
4854	Storm Sewer Extensions Less Repaid	2,888,331.43 <u>212,976.38</u>	2,675,355.05	2,888,331.43		
50 4857	Paved Street Extension and Improvement Less Repaid	182,000.00 <u>13,420.11</u>	168,579.89	270,398.87	88,398.87	
4858	City Works Building - Manchester Less Repaid	960,000.00 <u>50,156.79</u>	909,843.21	443,711.10	516,288.90*	
4859	Police Garage Less Repaid	64,000.00 <u>3,343.79</u>	60,656.21	64,000.00		
4949	Storm Sewers Less Repaid	3,107,457.62 <u>96,488.03</u>	3,010,969.59	4,935,211.51	27,000.00	Dr 1,800,753.89
4951	Sanitary Trunk Sewers Less Repaid	179,170.26 <u>5,563.32</u>	173,606.94	296,363.37	18,000.00	Dr 99,193.11
4953	Sewage Disposal Plant Less Repaid	1,068,372.12 <u>33,173.45</u>	1,035,198.67	1,188,821.22		Dr 120,449.10

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT 31st DECEMBER, 1958

By-law Number	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Donations and Transferred*	Balance Unexpended
4954	Police Garage Less Repaid	\$ 171,600.00 <u>3,721.17</u>	167,878.83	171,600.00		
4955	City Yard Addition Less Repaid	201,000.00 <u>4,358.71</u>	196,641.29		185,395.51*	15,604.49
4959	Fire Department Equipment Less Repaid	83,200.00 <u>6,692.36</u>	76,507.64	97,564.79		Dr 14,364.79
4963	Grading and Drainage Less Repaid	108,000.00 <u>19,643.14</u>	88,356.86	108,000.00		
4964	Crown Surfacing, Rough Grading, Gravelling, Street Widening, Bus Stops, 14th Street Overpass 10th Street and 16th Avenue, Louise Bridge Curb, etc. Less Repaid	506,800.00 <u>92,177.24</u>	414,622.76	746,800.00	240,000.00	
4965	Paving 100% City Less Repaid	184,000.00 <u>5,713.28</u>	178,286.72	184,000.00		
5074	Grading and Drainage	98,000.00	98,000.00	39,742.74		58,257.26
5078	Paving Parks	15,000.00	15,000.00	15,000.00		
5079	Miscellaneous Streets	207,000.00	207,000.00	64,284.47 Cr	36,538.52*	179,254.05

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT 31st DECEMBER, 1958

By-law Number	Purpose	Debenture Liability	Total Expenditure	Donations and Transferred*	Balance Unexpended
	Bridge Design and Study	\$	21,287.36 Cr.	21,287.36	
	Alyth Overpass		13,012.20 Cr.	608,684.41*	595,672.21
	Parks - Service Buildings		4,000.00 Cr.	4,000.00*	
	Police Garage		32,000.00 Cr.	32,000.00*	
	Bowness Park Concession Building		32,000.00 Cr.	32,000.00*	
	Zoo Concession Building		25,000.00 Cr.	25,000.00*	
		\$27,935,218.58	42,603,850.56	2,322,941.05	Dr. 1,185,972.88

CIVIC FUNDS - SCHEDULE OF INVESTMENTS
AS AT 31st DECEMBER, 1958

Investment	Rate of Interest	Maturity	Par Value	Book Value
General Capital Account				
The Alberta Municipal Financing Corporation - 150 "C" Class Common Shares			\$ 1,500.00	\$ 1,500.00
Alberta Transit Mix Trust Account				
Government of Canada	4 1/2%	1st Sept. 1983	\$ 2,600.00	2,600.00
Reserve for Above Ground Capital Construction				
Government of Canada	3	1st Dec. 1961	\$ 750,000.00	750,000.00
Government of Canada	3	1st Oct. 1959	500,000.00	500,937.50
			<u>1,250,000.00</u>	<u>1,250,937.50</u>
Reserve for Works and Improvements				
City of Calgary	3 1/2%	1st July 1959	\$ 14,000.00	13,970.60
City of Calgary	3 1/2%	1st Jan. 1961	1,000.00	1,001.20
City of Calgary - Typewritten Debenture Annuity	2 1/2%	1st July 1960	13,151.43	13,151.43
City of Calgary	3 1/2%	1st July 1960	1,000.00	993.94
City of Calgary	3 1/2%	1st July 1961	1,000.00	991.80
			<u>\$ 30,151.43</u>	<u>30,108.97</u>
Wally Rowan Family Scholarship Trust				
Edmonton Roman Catholic Separate School District #7 Alberta	5	15th June 1965	\$ 2,000.00	1,928.67
City of Toronto	4 1/2%	1st April 1959	1,000.00	1,002.50
			<u>3,000.00</u>	<u>2,931.17</u>
Hilda F. Moderich Bequest				
City of Victoria	3 1/2%	2nd Jan. 1959	\$ 3,000.00	2,961.00

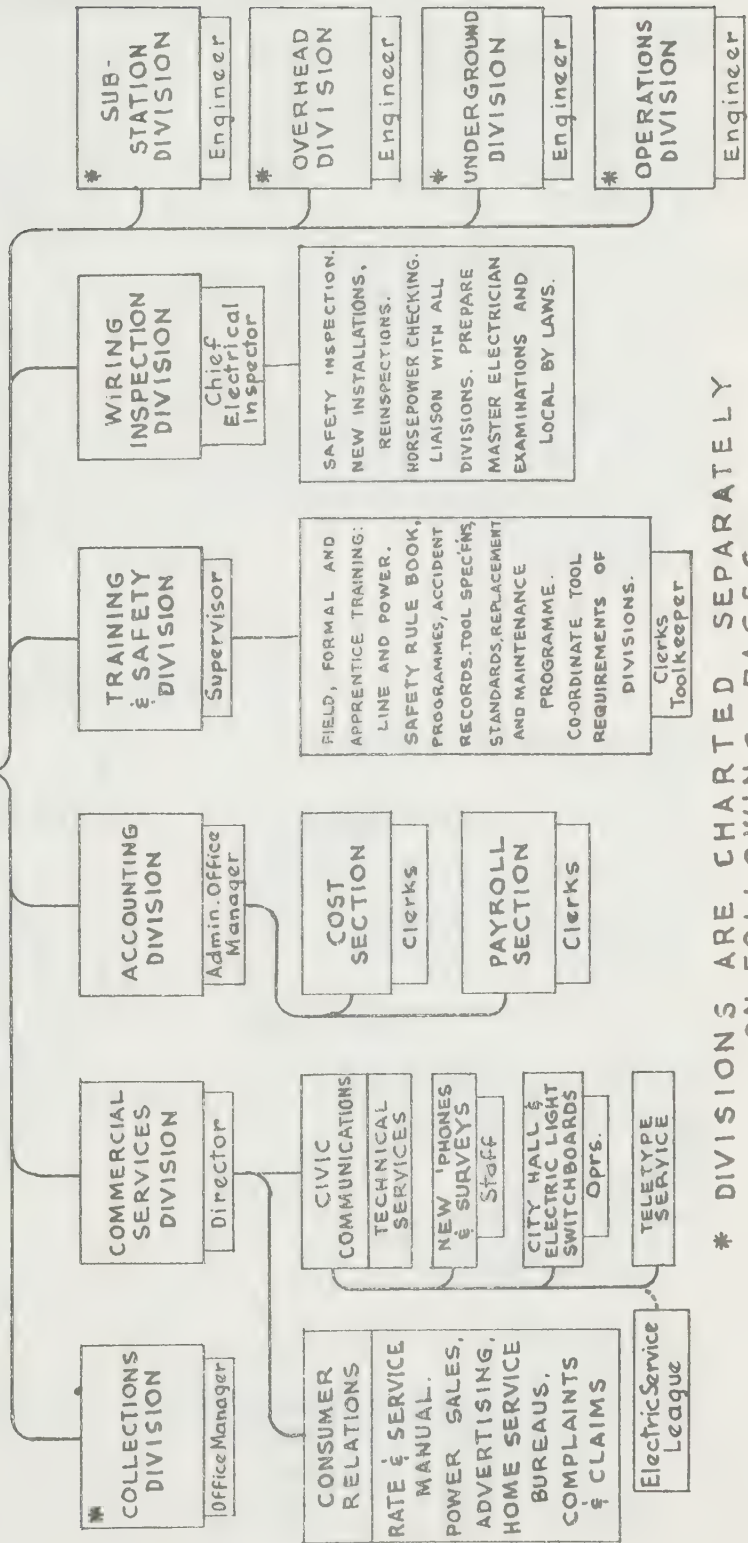
CIVIC FUNDS - SCHEDULE OF INVESTMENTS
AS AT 31st DECEMBER, 1958

Investment	Rate of Interest	Maturity	Par Value	Book Value
Cenotaph Trust Fund				
City of Calgary	Serial	1st July, 1968	\$ 1,000.00	872.23
Government of Canada	4 1/2%	1st Sept. 1983	500.00	500.00
			<u>\$ 1,500.00</u>	<u>\$ 1,372.23</u>
Reserve for Parking Meters				
Calgary School District #19	4 1/2%	15th July 1959	\$ 5,000.00	5,003.58
Calgary School District #19	3 %	1st Nov. 1960	1,000.00	954.85
			<u>6,000.00</u>	<u>5,958.43</u>
Hospital Non-Ratepayers Trust				
City of Calgary - Typewritten Debenture Annuity	2 1/2%	1st July 1960	\$ 12,446.14	12,446.14
Reserve for Rehabilitation of Emergency Housing				
Province of Quebec	3 %	1st Nov. 1959	\$ 15,000.00	14,931.80
Reserve for Victoria Park Buildings				
Province of Quebec	3 %	1st Nov. 1959	\$ 10,000.00	9,954.55
Reserve for Ex-Employees Group Insurance Claims				
Province of Quebec	3 %	1st Nov. 1959	\$ 5,000.00	4,977.30
Hospital Trust Fund (Neal)				
City of Calgary	Serial	1st Jan. 1961	\$ 1,000.00	1,001.20
Electric Light Reserve for Replacement of Fixed Assets				
Government of Canada	3 %	1st Dec. 1961	\$ 400,000.00	400,000.00

ELECTRIC LIGHT

SUPERINTENDENT

ASSISTANT SUPERINTENDENT



* DIVISIONS ARE CHARTED SEPARATELY ON FOLLOWING PAGES

ELECTRIC LIGHT AND POWER DEPARTMENT
BALANCE SHEET AS AT 31st DECEMBER, 1958

CAPITAL ASSETS

Total cost to date of extensions		\$6,209,782.92
On hand for further costs -		
Cash in bank	\$ 324,099.12	
Materials	<u>12,117.96</u>	<u>336,217.08</u>
		\$6,546,000.00
Less:- Depreciation equal to		
Debentures matured		
and redeemed		<u>950,020.13</u>
		\$5,595,979.87
Sundry Assets acquired out of Revenue		
Funds - Original Cost Value	\$11,124,532.92	
Deduct:- Provision already made		
Revenue and Reserve Funds	<u>11,124,532.92</u>	<u>-</u>
		<u>\$5,595,979.87</u>

REVENUE ASSETS

Cash on hand and in bank -		
On hand	\$ 1,066.98	
In bank - Current Account	<u>322,794.47</u>	\$ 323,861.45
Accounts Receivable -		
Consumers' Accounts	\$ 587,369.66	
Miscellaneous Accounts	<u>189,963.82</u>	
	\$ 777,333.48	
Less:- Reserve for Bad Debts	<u>9,503.73</u>	767,829.75
Inventory of Materials		39,039.96
Unexpired Insurance		7,388.64
Office Furniture and Fixtures		27,458.00
Vehicles		187,197.39
Fund for New Equipment		<u>661,863.25</u>
		<u>\$2,014,638.44</u>
		<u>\$7,610,618.31</u>

Calgary, Alberta, April 4th, 1959.
I. S. Forbes, City Treasurer.

ELECTRIC LIGHT AND POWER DEPARTMENT
BALANCE SHEET AS AT 31st DECEMBER, 1958

CAPITAL LIABILITIES

Debenture Liability	\$5,595,979.87
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\$5,595,979.87

REVENUE LIABILITIES

Accounts Payable -		
Calgary Power Ltd.		
Hydro Electric Power	\$387,744.00	
City General Department	64,518.89	
Wages	46,067.51	
Miscellaneous	<u>55,670.42</u>	\$ 554,000.82

Reserves Unfunded -		
Consumers' Deposits	\$769,692.94	
Reserve for Wiring Reinspection	28,381.43	
Reserve for Undelivered Materials	<u>700.00</u>	798,774.37

Reserves Funded -		
Reserve for New Equipment		661,863.25
		<u>\$2,014,638.44</u>

\$7,610,618.31

Audited and certified in terms of our attached report of this date.

"HARVEY, MORRISON & CO."

Chartered Accountants

Auditors to the City of Calgary

ELECTRIC LIGHT AND POWER DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1958

EXPENDITURE

Purchased Power			\$3,724,095.01
Maintenance and Operating Expenses -			
Overhead Lines	\$336,518.18		
Street Lighting	66,030.60		
Meters	59,070.82		
Underground Lines	99,260.18		
Substation Buildings and Equipment	61,832.28		
Tools, Cars and Trucks	65,114.94		
Substation Operation	<u>77,820.32</u>	765,647.32	
Administration Salaries and Expenses	\$980,131.89		
Less:- Charged to Waterworks and			
Mechanical Accounting	\$73,282.55		
Charged to Capital			
Account	<u>176,226.00</u>	<u>249,508.55</u>	730,623.34
Taxes and Rentals -			
5% of Total Revenue	\$397,006.00		
Land and Poles	<u>1,603.64</u>	398,609.64	
Contribution to Employees' Pension Funds			90,508.51
Insurance -			
Fire and Liability	\$ 2,833.08		
Employees' Life	1,459.80		
Employees Sick and Accident	14,785.03		
Unemployment	11,944.83		
Medical Services Incorporated	<u>4,859.75</u>	35,882.49	
Debenture Principal	\$411,318.17		
Debenture Interest	<u>197,300.48</u>	608,618.65	
Workmen's Compensation Board		19,071.93	
Provision for Uncollectible Accounts		3,500.00	
Revenue Contribution to Capital Works		1,100,000.00	
Provision for Contingencies		50,000.00	
Provision for Reinspections		28,381.43	
Credited to the City General Revenue -			
Surplus for year 1958		<u>864,452.80</u>	
		<u>\$8,419,391.12</u>	

ELECTRIC LIGHT AND POWER DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1958

REVENUE

Earnings - Consumers	\$8,172,562.40	
Less:- Discount Allowed	<u>415,882.46</u>	\$7,756,679.94
Earnings - Charges to Transit System	\$ 102,878.02	
- Street Lighting	<u>386,513.45</u>	489,391.47
Miscellaneous -		
Rental of Conduits	\$ 14,184.68	
Connecting Charges	32,016.50	
Pole Rentals	35,944.50	
Public Lights	114.00	
Wiring	84,649.92	
Sundry Revenue	<u>6,410.11</u>	173,319.71

\$8,419,391.12

ELECTRIC LIGHT AND POWER DEPARTMENT
MAINTENANCE - 1958

EXPENDITURE

Appropriation		Expended 1958
\$3,685,000.00	Purchased Hydro Electric Power	\$3,724,095.01
	Overhead Lines:-	
170,000.00	Labor	198,165.56
135,000.00	Material	138,352.62
	Meters:-	
34,000.00	Labor	41,482.32
15,000.00	Material	17,588.50
	Street Lighting:-	
48,000.00	Labor	22,084.63
39,000.00	Material	43,945.97
	Underground Lines:-	
68,000.00	Labor	52,812.80
31,000.00	Material	46,447.38
	Substation Equipment:-	
34,000.00	Labor	25,683.58
13,000.00	Material	11,650.77
	Substation Buildings:-	
8,000.00	Labor	9,427.49
8,000.00	Material	15,070.44
	Substation Operation:-	
89,000.00	Labor	74,362.36
10,000.00	Material	3,457.96
80,000.00	Tools and Equipment - Cars and Trucks	65,114.94
	Collection Office Expense:-	
246,280.00	Salaries	215,032.11
76,363.00	Meter Readers	80,607.22
32,938.00	Bill Deliverers	28,224.41
10,854.00	Janitors	9,916.57
4,266.00	Telephones	4,619.97
8,000.00	Office Equipment	6,864.00
35,000.00	Stationery	31,898.85
53,776.00	Mechanical Accounting - Billing	50,928.60
15,000.00	Building Expense	12,119.91
	Administration:-	
321,834.00	Salaries	298,785.12
13,000.00	Stationery	16,253.30
8,020.00	Telephone Rentals	11,973.98
8,573.00	Mechanical Accounting - Payroll Charges	8,012.56
63,855.00	Administration Charges	63,855.00
	Building Expense:-	
30,800.00	Light, Heat, Water and Maintenance	49,875.59
20,800.00	Advertising	20,608.29
25,000.00	Consultant Services	1,371.20
12,000.00	Office Equipment	11,200.15
61,488.00	Wiring Inspection	56,268.49

ELECTRIC LIGHT AND POWER DEPARTMENT
MAINTENANCE - 1958

EXPENDITURE

Appropriation		Expended 1958
\$ 2,000.00	General Expense:-	
3,500.00	Rentals and Taxes	\$ 1,603.64
2,000.00	Insurance - Fire and Fidelity	2,833.08
3,500.00	Damages	1,716.57
	Bad Debts	3,500.00
	Employee Benefits:-	
	Supplementary Annuity	105.59
84,154.00	Employees' Pension Plan	90,402.92
17,000.00	Workmen's Compensation Board	19,071.93
5,000.00	Medical Services Incorporation	4,859.75
15,000.00	Unemployment Insurance	11,944.83
	Sickness and Accident	14,785.03
700.00	Employees' Group Life	1,459.80
609,556.00	Debenture Redemption and Interest	608,618.65
1,001,000.00	Contribution to Capital Works	1,100,000.00
50,000.00	Reserve for Contingencies	50,000.00
	Reserve for Reinspections	28,381.43
411,450.00	Taxes on Revenue	397,006.00
<u>\$7,719,707.00</u>		<u>\$7,804,446.87</u>
63,380.00	Less:- Charged to Waterworks	64,882.55
8,400.00	Charged to Mechanical Accounting	8,400.00
179,400.00	Administration recovered from	
	Capital Works	176,226.00
<u><u>\$7,468,527.00</u></u>		<u><u>\$7,554,938.32</u></u>

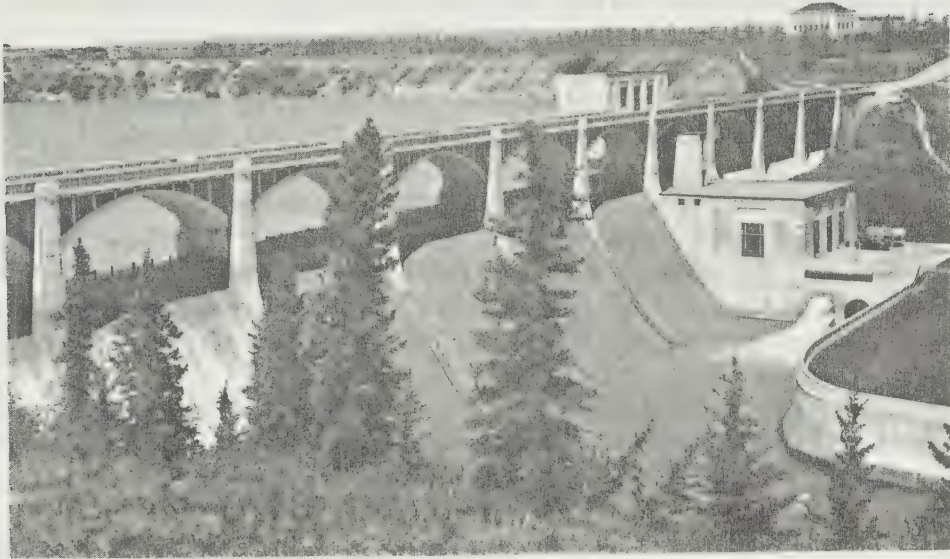
Estimated 1958		Actual 1958
\$8,229,000.00	Revenue	\$8,419,391.12
7,468,527.00	Expenditure	7,554,938.32
	Surplus for year contributed to	
<u><u>\$ 760,473.00</u></u>	General Department	<u><u>\$ 864,452.80</u></u>

ELECTRIC LIGHT AND POWER DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1958

By-law Number	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Balance Unexpended
4635	Electric Light Extensions Less Repaid	\$ 500,000.00 <u>395,001.54</u>	104,998.46	500,000.00	
4733	Rehabilitation and Improvement of Electrical Distribution System Less Repaid	\$ 925,000.00 <u>251,660.74</u>	673,339.26	925,000.00	
4876	Distribution System Less Repaid	\$1,500,000.00 <u>163,719.24</u>	1,336,280.76	1,500,000.00	
4961	Electric Light Extensions Less Repaid	\$1,736,000.00 <u>139,638.61</u>	1,596,361.39	1,736,000.00	
5070	Electric Light Extensions	\$1,885,000.00	1,885,000.00	1,560,900.88	324,099.12
			\$5,595,979.87	6,221,900.88	324,099.12

CITY OF CALGARY WATERWORKS



The Municipal Waterworks Plant originated in the passing on July 31st, 1889, of By-law Number 386. The plant obtained its supply from the head race of the Eau Claire Lumber Company on the Bow River. In the year 1900 the City of Calgary purchased the plant and since that time has carried on the operation, maintenance and expansion.

In 1907 with a population of 11,000, additional capacity was required. This was provided by constructing a 30 inch wood stave gravity line to a point 12 miles up the Elbow River.

In 1913 the first water tower was erected within the City and in the same year a new pumping station was built on the Bow River to replace the original plant. The use of chlorine gas to sterilize the water supply was introduced at this station.

From 1913 to 1929 severe difficulty was experienced in maintaining the existing supply, among which were the formation of frazzle ice, freezing mains and continuous shifting of the intakes.

In 1929 an intense study of the existing system was made in order to establish an adequate pure water supply for the present and future needs of the City of Calgary. The results of this study indicated the need for a new supply and was the basis for the establishment of the present Glenmore supply.

Construction of the Glenmore Plant began in 1930. A dam 910 feet long created an impounding reservoir of 22,921 acre ft. capacity.

The Filter Plant, consisting of mixing chambers, settling basins and rapid sand filters was put into operation on January 1, 1933. The population at that time was 83,000 although the plant was capable of serving 135,000.

The Chemical Building was also completed in 1932. Chlorine ster-

City of Calgary Waterworks (cont'd)

ilization is practiced continually, as well as treatment with other chemicals as required.

The total cost of this installation, including the Glenmore Pump Station and 8 miles of 36 inch feeder main was \$4,051,000.00.

The Glenmore Pump Station, an integral part of the dam proper, houses both electric and water-turbine driven pumps. The low lift pumps have a rated capacity of 84,000,000 gallons per day of which 56,000,000 gallons is by electric power. The high lift pumps have a rated capacity of 78,000,000 gallons per day of which 56,000,000 is by electric power.

In 1952, additional filter plant capacity was required and in 1956 construction began on doubling the capacity of the existing plant. Rated plant capacity of 56 m.g.d. is now available.

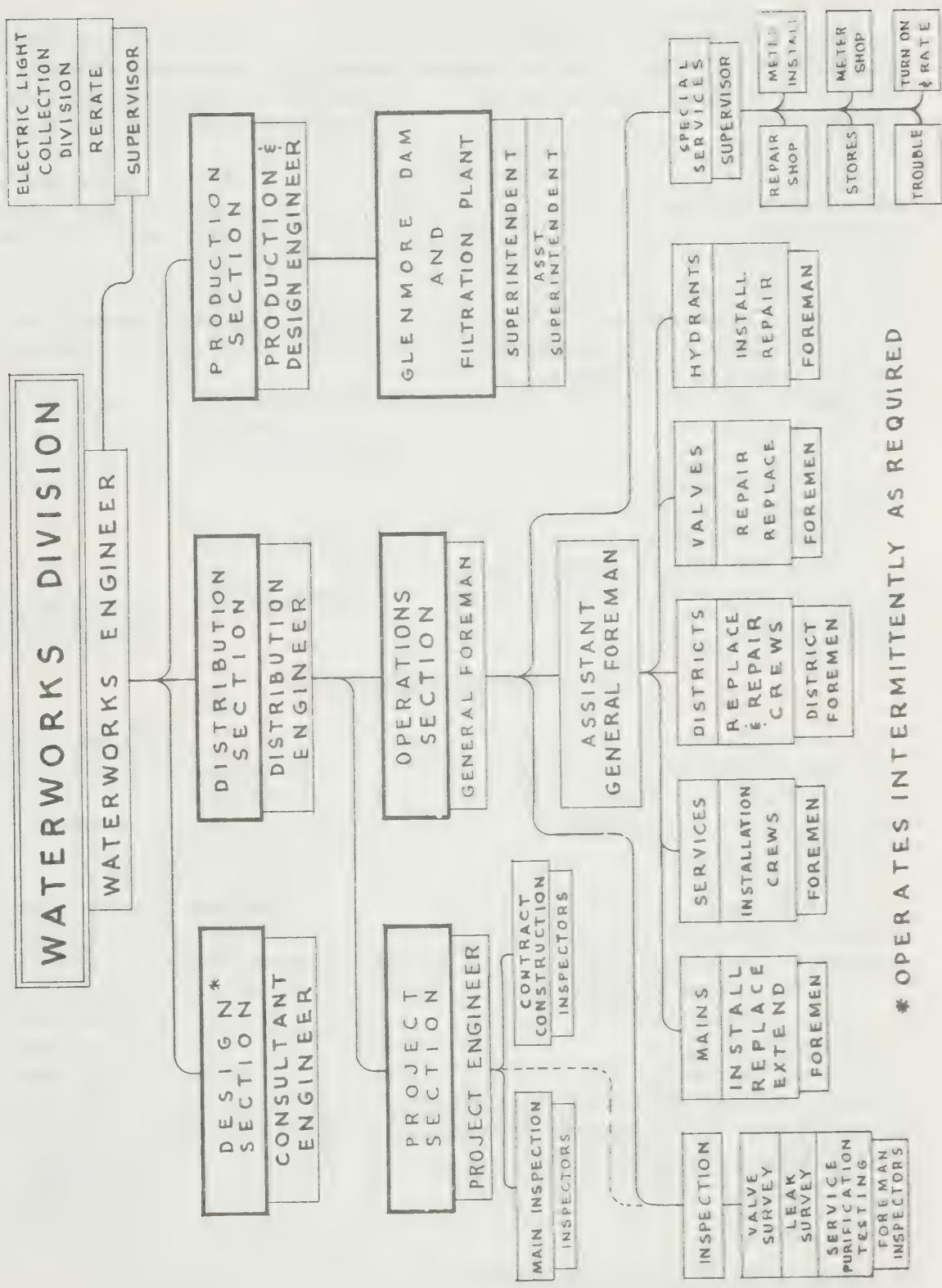
Average annual consumption for 1958 was 36.5 m.g.d. Maximum daily consumption to date has been 54.7 m.g.d. Annual consumption for 1958 was 9,659,240,000 gallons.

The Glenmore site, with the Elbow River as its source of supply is capable with additions and alterations to the plant of serving a population of at least 400,000 provided the per capita consumption is kept within reasonable limits.

Due to varying elevations within the City limits, separate pressure zones are required for different areas. At present three pressure zones, each with storage reservoirs and secondary pumping stations are used to provide suitable water pressure to various sections of the City. The capacity of these reservoirs, all of the covered reinforced concrete ground storage type is 47,000,000 gallons.

Comprising the distribution system are 521.02 miles of mains varying in size from 48 inch to 6 inch and including concrete, steel, cast-iron and asbestos cement type pipe. There are 51,530 water connections of which 12,058 are metered or approximately 24.5%. There are also 2,718 hydrants.

As of December 31, 1955 the total assets of the Waterworks Division were valued at \$24,443,884.99. Improvements and extensions since that date have increased this figure considerably.



* OPERATES INTERMITTENTLY AS REQUIRED

WATERWORKS DEPARTMENT
BALANCE SHEET AS AT 31st DECEMBER, 1958

CAPITAL ASSETS

Unamortized Assets of system to be reduced by annual maturities of refunding debentures		\$ 2,920,436.16
Total cost to date of extensions and improvements	\$14,053,659.99	
Funds on hand for further costs	\$84,456.34	
Less:- Reserve for Holdbacks	<u>24,556.33</u>	<u>59,900.01</u>
		\$14,113,560.00
Deduct:- Depreciation equal to Debentures matured and redeemed	<u>1,819,823.24</u>	\$12,293,736.76
The above Assets have been acquired by - Funds provided from sale of Debentures	\$12,277,176.76	
Capital Donations	<u>16,560.00</u>	
	<u>\$12,293,736.76</u>	
Sundry Assets acquired out of Revenue Funds - Original Cost Value	\$ 3,464,316.79	
Deduct:- Provisions already made out of Revenue and Reserve Funds	<u>3,464,316.79</u>	
		<u><u>\$15,214,172.92</u></u>

REVENUE ASSETS

Due from Capital		\$ 143,307.68
Cash on hand and in bank - On hand	\$ 150.00	
In bank - General Account	<u>338,540.52</u>	\$ 338,690.52
Accounts Receivable - Consumers	\$ 164,386.16	
Miscellaneous	<u>11,982.07</u>	\$ 176,368.23
Deferred Charge to 1959 Revenue		810.49
Inventory - Materials	\$ 40,962.75	
- Office Furniture and Fixtures	<u>7,000.93</u>	\$ 47,963.68
Work in Progress		1,922.58
Unexpired Insurance		390.10
Fund for Interest on Consumers' Deposits		18,721.58
Fund - Reserve for Plant and Equipment Replacement		<u>569,710.22</u>
		<u>\$ 1,297,885.08</u>
		<u><u>\$16,512,058.00</u></u>

Calgary, Alberta, April 4th, 1959.
I. S. Forbes, City Treasurer.

WATERWORKS DEPARTMENT
BALANCE SHEET AS AT 31st DECEMBER, 1958

GOVT PUBNS

CAPITAL LIABILITIES

Debenture Liability -		
Refunding Debentures for present system		\$ 1,675,000.00
Liability to General Department for loan		
repaid re. Glenmore System		827,798.47
Treasury Bill -		
Province of Alberta		
Semi-annual annuity 1959 to 1982		274,330.01
Due to Revenue		143,307.68
		<u>\$ 2,920,436.16</u>
Debenture Liability -		
Province of Alberta		
Semi-annual annuity 1959 to 1982		\$12,277,176.76
Capital Donated - Department of National Defence		16,560.00
		<u><u>\$15,214,172.92</u></u>

REVENUE LIABILITIES

Accounts Payable -		
City General Department	\$569,967.90	
Wages	32,784.96	
Miscellaneous	<u>36,654.72</u>	\$ 639,407.58
Reserves Unfunded -		
Reserve for Holdbacks	\$ 2,558.75	
Reserve for Damages	12,372.00	
Reserve for Undelivered Materials	1,881.60	
Consumers' Deposits	<u>53,233.35</u>	\$ 70,045.70
Reserves Funded -		
Reserve for Interest on Consumers'		
Deposits	\$ 18,721.58	
Reserve for Plant and Equipment		
Replacement	<u>569,710.22</u>	588,431.80
		<u>\$ 1,297,885.08</u>
		<u><u>\$16,512,058.00</u></u>

Audited and certified in terms of our attached report of this date.

"HARVEY, MORRISON & CO."
Chartered Accountants
Auditors to the City of Calgary

WATERWORKS DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1958

EXPENDITURE

General Administration -		
Administration Charges	\$199,551.62	
General Overhead	267,860.81	
Financing Charges -		
Interest on Capital Advances	24,833.00	
Treasury Bill -		
Interest and Principal	18,521.94	
Debenture Interest	107,425.18	
Debenture Principal	45,756.34	
Debenture Interest -		
Provincial Government	391,916.34	
Debenture Principal -		
Provincial Government	415,417.82	
	<u>\$1,003,870.62</u>	
Less:- Investment		
Income	5,814.98	998,055.64
Provision for Reserve Accounts -		
Provision for Plant		
Replacement	335,000.00	
Provision for Bad Debts	2,500.00	
Provision for Damages	<u>4,000.00</u>	341,500.00
Vehicle Maintenance		100,713.65
Tools and Miscellaneous Items	<u>21,512.98</u>	1,929,196.70
Production -		
Pumping	\$ 97,491.14	
Treatment	52,299.52	
Buildings and Grounds	<u>13,549.20</u>	163,339.86
Distribution		<u>515,644.45</u>
		\$2,608,181.01
Surplus for year ended 31st December, 1958		
transferred to Reserve for Plant Replacement		89,222.87
		<u><u>\$2,697,403.88</u></u>

WATERWORKS DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1958

REVENUE

Rated Water Consumers	\$1,557,660.46
Metered Water Consumers	<u>928,074.42</u>
	\$2,485,734.88
Less:- Discount	<u>102,683.64</u>
	\$2,383,051.24
Water Frontage Assessment	292,368.06
Miscellaneous	11,279.25
Building Water	10,705.33

\$2,697,403.88

WATERWORKS DEPARTMENT
MAINTENANCE ACCOUNT FOR THE YEAR 1958

EXPENDITURE

Appropriation		Expended 1958
	General Administration: -	
\$ 117,342.00	Salaries	\$ 115,263.72
1,500.00	Survey Materials	1,411.37
3,900.00	Stationery and Printing	4,239.99
5,700.00	Office Rental	5,700.00
200.00	Telephone	124.80
3,200.00	Transportation	3,538.39
3,720.00	Equipment Rental	2,820.00
14,260.00	Payroll Charges	13,831.65
17,664.00	Re-rating	17,044.71
63,380.00	Collection Department	64,882.55
8,994.00	Mechanical Accounting Division -	
	Payroll Charges	8,405.95
32,807.00	Account Billing	31,070.29
\$ 272,667.00		\$ 268,333.42
	Less:- Administration Charges to	
64,411.00	Capital Works	68,781.80
\$ 208,256.00		\$ 199,551.62
	General Overhead:-	
\$ 49,021.00	Administration Charges	\$ 49,021.00
133,505.00	Taxes on Revenue	134,870.19
3,500.00	Taxes on Land	1,706.02
12,000.00	Workmen's Compensation Board	13,094.73
58,000.00	Employees' Pension Fund	59,933.54
600.00	Insurance - Fire and Bond	257.47
900.00	- Employees' Group Life	1,069.38
6,000.00	- Unemployment Insurance	3,297.25
6,000.00	- Medical Services Inc.	4,810.65
	- Sickness and Accident	13,070.05
	Supplementary Annuity Pension Plan	562.18
\$ 269,526.00		\$ 281,692.46
	Less:- Payroll Charges in	
14,260.00	Administration	13,831.65
\$ 255,266.00		\$ 267,860.81
	Financing Charges:-	
\$ 24,833.00	Interest on Capital Advances	\$ 24,833.00
18,521.00	Treasury Bill Interest and Principal	18,521.94
108,175.00	Debenture Interest	107,425.18
45,756.00	Debenture Principal	45,756.34
391,916.00	Debenture Interest - Alberta Government	391,916.34
415,418.00	Debenture Principal - Alberta Government	415,417.82
\$1,004,619.00		\$1,003,870.62
	Less:- Investment Income	5,814.98
\$1,004,619.00		\$ 998,055.64
	Reserve Accounts:-	
\$ 335,000.00	Reserve for Plant and Equipment	
	Replacement	\$ 335,000.00
2,500.00	Reserve for Bad Debts	2,500.00
4,000.00	Reserve for Damages	4,000.00
\$ 341,500.00		\$ 341,500.00

WATERWORKS DEPARTMENT
MAINTENANCE ACCOUNT FOR THE YEAR 1958

EXPENDITURE

Appropriation		Expended 1958
	Buildings, Grounds - Glenmore Reservoir:-	
\$ 8,000.00	Grounds	\$ 4,913.64
3,000.00	Buildings	3,936.39
<u>\$ 11,000.00</u>		<u>\$ 8,850.03</u>
	Service Reservoirs - S. Calgary, W. Calgary and North Hill:-	
\$ 2,500.00	Grounds	\$ 561.85
1,800.00	Buildings	1,178.10
800.00	Roads - West Calgary	
<u>\$ 5,100.00</u>		<u>\$ 1,739.95</u>
	No. 2 Pumphouse:-	
\$ 1,200.00	Grounds	\$ 838.28
1,100.00	Buildings	1,431.09
<u>\$ 2,300.00</u>		<u>\$ 2,269.37</u>
	No. 4 Pumphouse:-	
\$ 1,300.00	Grounds	\$ 377.34
200.00	Buildings	312.51
<u>\$ 1,500.00</u>		<u>\$ 689.85</u>
	Distribution - Mains:-	
\$ 123,000.00	Repairs - Labor	\$ 124,599.57
47,000.00	- Material	11,798.65
3,000.00	Flushing	167.24
1,000.00	Thawing	178.98
<u>\$ 174,000.00</u>		<u>\$ 136,744.44</u>
	Services:-	
\$ 115,000.00	Repairs - Labor	\$ 113,826.75
20,000.00	- Material	19,399.40
80,000.00	Replacements - Labor	
10,000.00	- Material	
2,000.00	Thawing	1,180.21
<u>\$ 227,000.00</u>		<u>\$ 134,406.36</u>
	Hydrants:-	
\$ 50,000.00	Repairs - Labor	\$ 39,047.77
3,000.00	- Material	9,272.20
2,000.00	Thawing	782.06
<u>\$ 55,000.00</u>		<u>\$ 49,102.03</u>
	Valves:-	
\$ 70,000.00	Repairs - Labor	\$ 74,554.63
13,000.00	- Material	13,601.39
1,000.00	Thawing	1,525.62
<u>\$ 84,000.00</u>		<u>\$ 89,681.64</u>
	Meters:-	
\$ 16,300.00	Repairs - Labor	\$ 14,737.03
12,000.00	- Material	12,365.83
22,300.00	New Meters - Labor	22,802.61
58,000.00	- Material	49,908.54
1,000.00	Teletype	
<u>\$ 109,600.00</u>		<u>\$ 99,814.01</u>
<u>\$ 7,500.00</u>	Leak Survey	<u>\$ 5,895.97</u>
<u>\$2,701,991.00</u>		<u>\$2,608,181.01</u>

WATERWORKS DEPARTMENT
MAINTENANCE ACCOUNT FOR THE YEAR 1958

EXPENDITURE

Appropriation		Expended 1958
\$ 48,000.00	Vehicle Maintenance	\$ 100,715.65
	Tools and Miscellaneous Items:-	
\$ 800.00	Safety Equipment	\$ 1,463.26
15,000.00	Miscellaneous Tools and Equipment	15,339.67
800.00	Portable Shacks	1,993.53
4,000.00	Lamps	2,716.52
\$ 20,600.00		\$ 21,512.98
	Production - Pumping:-	
\$ 23,000.00	Glenmore Pumphouse - Labor	\$ 23,798.83
20,500.00	- Power	21,022.26
850.00	- Utility Charges	472.39
	- Maintenance of Equipment	2,503.52
5,500.00		\$ 47,797.00
\$ 49,850.00		
	No. 2 Pumphouse:-	
\$ 3,250.00	Labor	\$ 3,234.79
1,500.00	Power	1,258.63
550.00	Utility Charges	292.12
1,500.00	Maintenance of Equipment	1,560.40
\$ 6,800.00		\$ 6,345.94
	No. 3 Pumphouse:-	
\$ 6,850.00	Labor	\$ 7,282.43
13,000.00	Power	14,154.67
750.00	Utility Charges	414.55
1,000.00	Maintenance of Equipment	880.93
\$ 21,600.00		\$ 22,732.58
	No. 4 Pumphouse:-	
\$ 6,850.00	Labor	\$ 6,901.29
11,500.00	Power	10,981.18
750.00	Utility Charges	394.33
400.00	Maintenance of Equipment	965.31
\$ 19,500.00		\$ 19,242.11
\$ 1,200.00	Booster Pumps	\$ 1,373.51
	Treatment - Chemical, Heating Plant:-	
\$ 1,000.00	Labor	\$ 1,022.79
2,500.00	Utility Charges	1,727.73
2,350.00	Chlorination	Cr. 185.13
8,000.00	Alum	15,267.50
450.00	Maintenance of Equipment	711.00
\$ 14,300.00		\$ 18,543.89
	Filter Plant:-	
\$ 23,000.00	Labor	\$ 23,744.58
10,300.00	Maintenance of Equipment	9,709.38
\$ 33,300.00		\$ 33,453.96
	Laboratory:-	
\$ 200.00	Material	\$ 301.67

WATERWORKS DEPARTMENT
MAINTENANCE ACCOUNT FOR THE YEAR 1958

REVENUE

Estimated		Actual 1958
\$1,300,000.00	Rated Water	\$1,304,860.46
924,000.00	Metered Water	928,074.42
<u>\$2,224,000.00</u>		<u>\$2,232,934.88</u>
111,200.00	Less:- Discount	102,683.64
<u>\$2,112,800.00</u>		<u>\$2,130,251.24</u>
6,500.00	Building Water	10,705.33
18,000.00	City Departments - Parks	18,000.00
2,000.00	- Skating Rinks	2,000.00
4,500.00	- Sewer Flushing	4,500.00
6,000.00	- Streets Department	6,000.00
7,800.00	- Street Cleaning	7,800.00
216,500.00	- Fire Hydrants (2,165)	216,500.00
6,000.00	- Sundry Revenue	9,279.25
290,000.00	- Frontage Tax	292,368.06
<u>\$2,670,100.00</u>		<u>\$2,697,403.88</u>

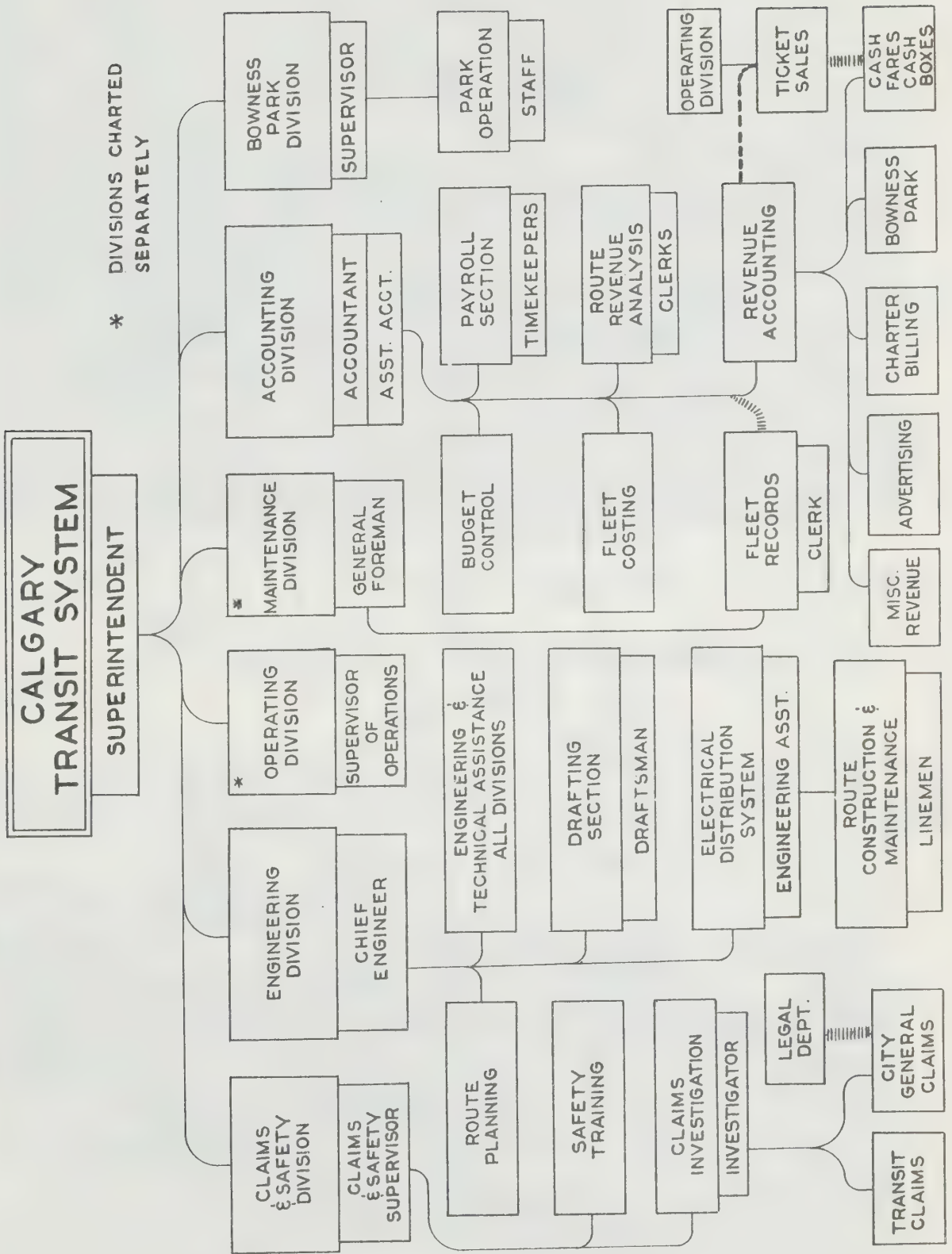
SUMMARY

\$2,670,100.00	Revenue	\$2,697,403.88
<u>2,701,991.00</u>	Expenditure	<u>2,608,181.01</u>
<u>\$ 31,891.00</u>	(Deficit) Surplus transferred to Reserve	<u>\$ 89,222.87</u>

WATERWORKS DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1958

By-law No.	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Balance Unexpended
2591-2769	Waterworks Extension	\$ 175,000.00	175,000.00	175,000.00	
2595-2636	Waterworks Extension	3,770,000.00			
	Less Bonds Unsold	2,270,000.00	1,500,000.00	1,500,000.00	
4082-4103	Waterworks Extension	<u>\$1,000,000.00</u>		1,000,000.00	
	Less Repaid	353,019.99	646,980.01		
4082-4222	Waterworks Extension	<u>\$1,000,000.00</u>		1,000,000.00	
	Less Repaid	305,758.48	694,241.52		
4082-4347	Waterworks Extension	<u>\$ 550,000.00</u>		550,000.00	
	Less Repaid	155,362.96	394,637.04		
4295-4348	Waterworks Extension	<u>\$ 450,000.00</u>		450,000.00	
	Less Repaid	127,115.14	322,884.86		
4482	Waterworks Extension	<u>\$2,637,000.00</u>		2,637,000.00	
	Less Repaid	363,052.04	2,273,947.96		
4636	Waterworks Extension	<u>\$2,000,000.00</u>		2,000,000.00	
	Less Repaid	216,429.22	1,783,570.78		
4727	Waterworks Extension	<u>\$1,840,000.00</u>		1,840,000.00	
	Less Repaid	146,738.78	1,693,261.22		
4853	Waterworks Extension (including Glenmore Filtration Plant)	<u>\$2,400,000.00</u>		2,400,000.00	
	Less Repaid	125,392.02	2,274,607.98		
Dominion					
Government	Sarcee Watermain Donation			16,560.00	
4950	Waterworks Extension	<u>\$1,243,000.00</u>		1,243,000.00	
	Less Repaid	26,954.61	1,216,045.39		
5071	Waterworks Extension	<u>\$ 977,000.00</u>	977,000.00	917,099.99	59,900.01
			<u>\$13,952,176.76</u>	<u>15,728,659.99</u>	<u>59,900.01</u>





This Map shows better than words the service provided by the Transit System.



Two of three types of Buses serving Calgary



CALGARY TRANSIT SYSTEM
BALANCE SHEET AS AT 31st DECEMBER, 1958

CAPITAL ASSETS

Total cost to date of conversion of system to trolley coaches and gasoline buses	\$5,328,947.60	
Deduct:- Costs of conversion provided out of Funded Reserves established from Surplus Revenue Funds 1940 to 1958	2,703,947.60	
Cost provided from Sale - Debentures	<u>\$2,625,000.00</u>	
Deduct:- Depreciation equal to Debentures matured and redeemed	<u>1,620,000.00</u>	\$1,005,000.00
Sundry Assets acquired out of Revenue Funds - Original Cost Value	\$1,560,324.69	
Deduct:- Provision already made out of Revenue and Reserve Funds	<u>1,560,324.69</u>	
Investments and funds on hand to provide for depreciation and Amortization of Capital Assets		62,489.32
		<u><u>\$1,067,489.32</u></u>

REVENUE ASSETS

Cash on hand and in bank - Imprest cash and conductors' notes for tickets	\$ 28,000.00	
In bank - Current Account	<u>229,366.41</u>	\$ 257,366.41
Accounts Receivable - Miscellaneous	\$ 15,229.03	
Less:- Reserve for Bad Debts	<u>360.40</u>	14,868.63
Inventory of Materials		290,673.23
Office Furniture and Equipment		90,182.10
Unexpired Insurance		7,793.26
Loss on Sale of Debentures		8,118.93
		<u>\$ 669,002.56</u>
		<u><u>\$1,736,491.88</u></u>

Calgary, Alberta, April 4th, 1959.
I. S. Forbes, City Treasurer.

CALGARY TRANSIT SYSTEM
BALANCE SHEET AS AT 31st DECEMBER, 1958

CAPITAL LIABILITIES

Debenture Liability -

Serial Debentures issued for . conversion costs and due annually to 1st July, 1960 and 1964, in accordance with terms of issue	\$2,625,000.00	
Deduct:- Matured and redeemed	<u>1,620,000.00</u>	\$1,005,000.00

Reserve for Amortization of Capital Assets (funded)	62,489.32
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\$1,067,489.32

REVENUE LIABILITIES

Accounts Payable -

City General Department	\$ 304,487.91
Wages	65,248.78
Miscellaneous	42,625.13
	<u>\$ 412,361.82</u>

Reserves (unfunded) -

Reserve for Accidents and Damages	120,865.02
Reserve for Depreciation of Furniture and Equipment	67,608.35
Reserve for Unused Tickets	17,415.15
Reserve for Transit Survey	10,000.00
Reserve for Undelivered Material	40,752.22

\$ 669,002.56

\$1,736,491.88

Audited and certified in terms of our attached report of this date.

"HARVEY, MORRISON & CO."

Chartered Accountants

Auditors to the City of Calgary

CALGARY TRANSIT SYSTEM
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1958

EXPENDITURE

Maintenance and Operating Expenses -		
Bus Routes and Overhead Lines	\$ 49,483.18	
Repairs and Servicing of Plant,		
Buses and Equipment	632,239.27	
Operating Costs of Buses - Wages,		
Power, Fuel, etc.	<u>1,430,075.09</u>	\$2,111,797.54
 Bowness Park - Operating Costs		 37,940.97
 Administration - Salaries and Expenses		 241,579.74
 Taxes and Rentals - Land, Buildings		
and Conduits		4,200.64
 Insurance -		
Fire and Liability	\$ 13,712.53	
Employees' Life	1,769.33	
Employees' Sickness and Accident	35,942.08	
Employees' Medical Services	7,383.10	
Unemployment	<u>13,156.97</u>	71,964.01
 Charges for Interest and Redemption		
of Capital Loans -		
Interest	\$ 36,875.00	
Principal	190,000.00	
Amortization of Debenture Discount	<u>1,476.16</u>	228,351.16
 Contribution to Employees' Pension Fund	\$123,099.76	
Contribution to Supplementary Annuity	289.65	
Workmen's Compensation Board	21,129.32	
Provision for Accident and Damages Claims	<u>35,000.00</u>	179,518.73
 Credited to Reserves -		
Depreciation		120,000.00
		<u>\$2,995,352.79</u>

CALGARY TRANSIT SYSTEM
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1958

REVENUE

Earnings -	
Passenger	\$2,888,425.53
Advertising	33,595.15
Chartered Buses	34,655.10
Bowness Park	35,883.59
Deficit on Operations 1958, charged to City of Calgary General Expenditure	2,793.42

\$2,995,352.79

CALGARY TRANSIT SYSTEM - MAINTENANCE - 1958

EXPENDITURE

Appropriation		Expended 1958
\$ 32,349.00	Salaries - Clerks	\$ 30,860.91
15,412.00	- General Officers	15,450.95
16,505.00	- Engineering	16,578.40
90,281.00	Supervision of Transportation	86,593.30
1,103,700.00	Wages - Bus, Trolley Coach Operators	1,112,981.20
13,500.00	- Training Personnel	11,178.53
64,600.00	Other Transportation Expense	61,678.98
6,800.00	Road Expense	10,069.91
38,500.00	Overhead Lines	39,413.27
13,250.00	Building and Fixtures	15,332.97
4,100.00	Repairs to Shop and Garage Equipment	4,306.36
58,000.00	Shop and Garage Expense	63,141.67
4,100.00	Maintenance - Service Equipment	4,612.95
223,000.00	- Trolley Coaches	218,425.89
244,000.00	- Motor Buses	236,584.54
89,000.00	Wages - Servicing Revenue Equipment	89,834.89
39,850.00	Tires, Tubes - Buses, Trolley Coaches	39,472.64
37,720.00	Maintenance - Bowness Park	37,940.97
13,000.00	Lubricants - Buses	9,827.79
1,500.00	- Trolley Coaches	1,330.32
95,000.00	Fuel - Buses	90,727.61
108,000.00	Power	102,878.02
3,200.00	Conduit Rentals	3,218.40
5,600.00	General Office Supplies and Expense	6,021.18
2,470.00	Miscellaneous General Expense	2,377.16
12,650.00	Advertising and Public Relations	13,372.73
35,000.00	Sickness and Accident Insurance	35,942.08
7,200.00	Medical Services Incorporated	7,383.10
1,300.00	Group Life Insurance	1,769.33
114,100.00	Employees' Pension Fund	123,099.76
13,000.00	Unemployment Insurance	13,156.97
10,500.00	Insurance - Fire, Bond, etc.	13,712.53
17,500.00	Workmen's Compensation Board	21,129.32
850.00	Rental of Land and Buildings	982.24
59,930.00	Administration Charges	59,930.00
11,123.00	Mechanical Accounting Division	10,395.11
120,000.00	Reserve for Amortization	120,000.00
35,000.00	Accidents and Damages Reserve	35,000.00
190,000.00	Debenture Principal	190,000.00
36,875.00	Debenture Interest	36,875.00
1,476.00	Loss on Sale of Debentures	1,476.16
	Supplementary Pension Plan	289.65
	Total Operating Expense and Fixed	
	Charges	
<u>\$2,989,941.00</u>		<u>\$2,995,352.79</u>

CALGARY TRANSIT SYSTEM - MAINTENANCE - 1958

EXPENDITURE

Estimated		Actual 1957
\$2,990,000.00	Revenue	\$2,992,559.37
2,989,941.00	Operating Expense and Fixed Charges	2,995,352.79
\$ <u>59.00</u>	Operating Surplus or Deficit	\$ <u>2,793.42</u>

STATISTICS:- Bus and Trolley Coach combined

12 Months 1958

Miles Operated	4,953,544
Hours Operated	516,037
Passengers Carried	24,853,596
Average Fare per Passenger (Bus and Trolley Coach Earnings only)	11.76¢
Average Fare per Passenger (Total Earnings)	12.02¢

CALGARY TRANSIT SYSTEM

STATEMENT OF RECEIPTS AND EXPENDITURES BOWNESS PARK MAINTENANCE ACCOUNT - 1958

Receipts:-

Catering Concession	\$ 5,522.40
Boats and Canoes	9,239.42
Gate	10,630.57
Swimming Pool	3,913.00
Merry-Go-Round	1,840.37
Miniature Golf	2,330.41
Kiddie Land	2,407.42
	<u>\$35,883.59</u>

Expenditures:-

Boats and Canoes	\$ 5,508.15
Gate	1,539.34
Swimming Pool	3,793.22
Merry-Go-Round	765.84
Miniature Golf	1,537.65
Orthophonic	548.05
Roads, Building, Grounds, etc.	17,345.90
Superintendence and Policing	4,496.02
Corps. of Commissionaires	2,406.80
	<u>\$37,940.97</u>

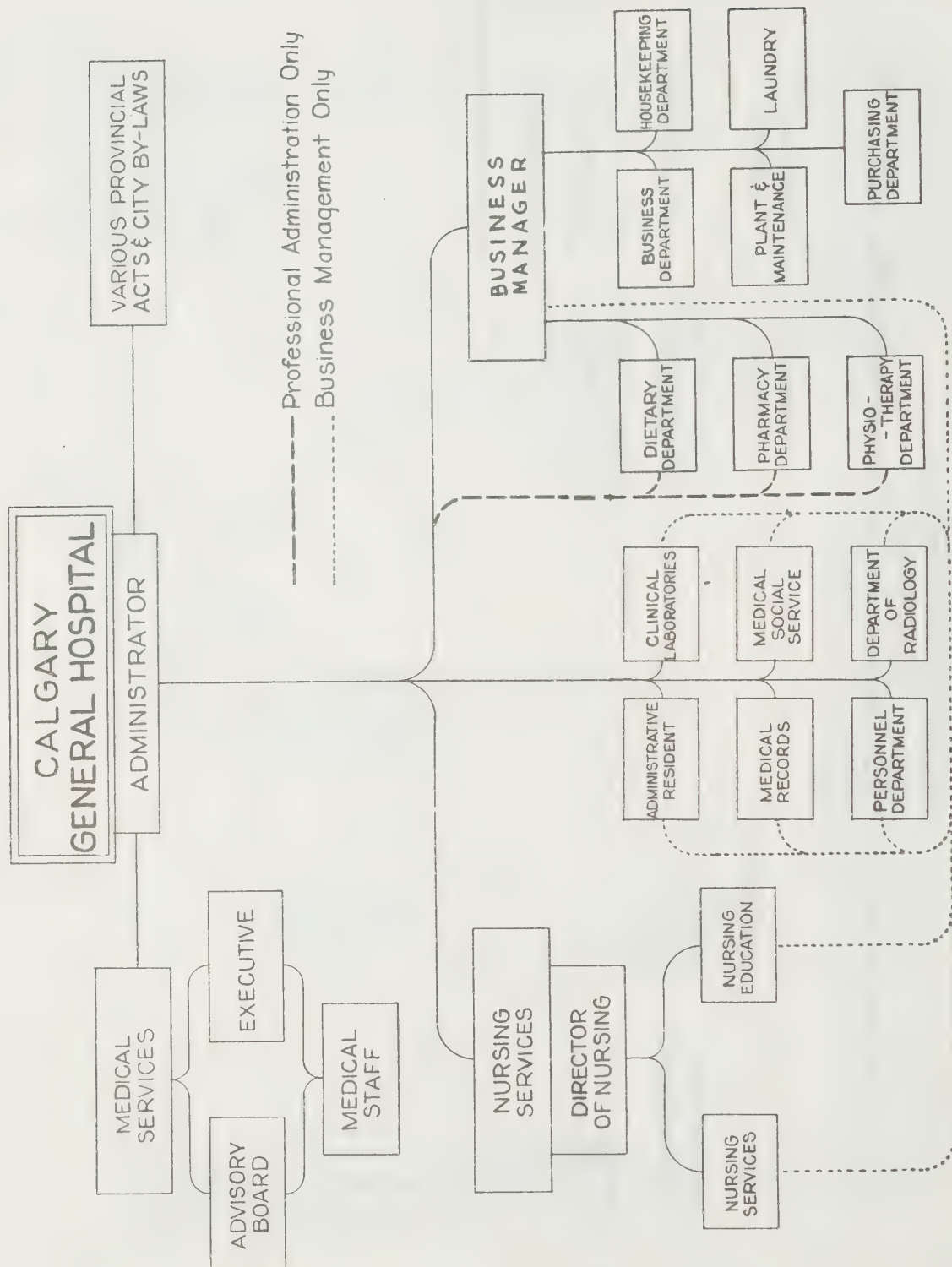
Revenue	\$35,883.59
Expenditure	<u>37,940.97</u>
Deficit	<u>\$ 2,057.38</u>

Note:- No allowance is made in this statement for Overhead or Interest on, nor repayment of Capital Investment. These are borne by the Calgary Transit System.

CALGARY TRANSIT SYSTEM

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1958

By-law No.	Purpose	Debenture Issue	Debenture Liability	Total Expenditure
3780	Reconversion Less Repaid	\$ 500,000.00 <u>420,000.00</u>	80,000.00	\$ 500,000.00
3956-3988	Reconversion Less Repaid	\$2,125,000.00 <u>1,200,000.00</u>	<u>925,000.00</u>	2,125,000.00
			\$1,005,000.00	2,625,000.00



A SHORT HISTORY OF THE CALGARY GENERAL HOSPITAL 1890 - 1958

FIRST HOSPITAL ESTABLISHED

It was the Fall of 1890, Mrs. Cyprian Pinkham began to collect money and contact interested people for the purpose of starting a General Hospital. Through her efforts, it was decided to rent a building to be used for a Cottage Hospital. This was secured in October 1890 - a small story and a half frame house, located on Section 16 near today's Louise Bridge.

The hospital was now established. Early in 1890, Mayor King called a meeting of citizens who were interested in the welfare of the hospital to determine who would control, operate and manage its financial problems. The first Hospital Board was the result of this meeting and consisted of A. Rowe as Chairman and G. C. King, A. D. Braithwaite, J. A. Loughheed, Bishop Pinkham, D. W. Marsh, Wm. Pearce, H. Sampson, James Walker and C. B. Rovieau as members.

MOVE FROM COTTAGE HOSPITAL TO NEW SITE IN 1895

In 1894, the Hon. T. M. Daley, Minister of the Interior, laid the cornerstone for General Hospital 11, on land that had been acquired at 12th Avenue and 6th Street East.

On May 22nd, 1895, the new hospital building was officially opened with a bed capacity of 25 - 35 patients. Distinguished visitors pronounced it to be one of the finest hospitals of its size that they had ever visited.

A new maternity wing and nurses' home was started in September 1899 and the new building was officially opened in July 1900.

THE "OLD GENERAL" 111

By 1906, to keep pace with the growing needs of the City and surrounding country, a larger, newer hospital was deemed to be an absolute necessity.

Land on the north bank of the Bow River was granted in 1908 by the City Council and the Dominion Government for construction of a new hospital.

The "Old General" located at the present site of the Calgary General Hospital, was opened for public use on February 1st, 1910.

Nineteen hundred and nineteen was another memorable year in the history of the Calgary General Hospital 111. Until this time, the City had had little to do with the hospital. Controlled and operated by a board, expenses were met by patient fees and by public and private subscription. In 1919 the board was dissolved and the hospital was taken over as a Civic Department, with the Mayor as chief administrator, assisted by a hospital manager. Hospital deficits and capital expenditures became a charge to the

The "Old General" 111 (cont'd)

mill rate.

City Council reinstated the Hospital Board in 1934 to relieve the Mayor and other City staff members of the increasing burden of administration. Nine members - the Mayor, two aldermen and six council - appointed constituents were appointed.

NEW GENERAL HOSPITAL

The present Calgary General Hospital, an institution of 736 beds, 110 bassinets and having a personnel of 1,414 was officially opened on March 3rd, 1953. Standing on a rise of ground on the northeast bank of the Bow River, the functional design of this modern edifice of glass, brick, steel and wood presents an extraordinary contrast to a view of Calgary's first hospital established at 933-7th Avenue West, in October 1890. The contrast is however, no more extraordinary than the history of the Calgary General Hospital itself - a vital history of development, contribution and progress - an enduring foundation for the breadth of vision of tomorrow.



Lobby showing main entrance to General Hospital



The Calgary General Hospital

HOSPITAL DEPARTMENT
BALANCE SHEET AS AT 31st DECEMBER, 1958

CAPITAL ASSETS

Unamortized Assets of Old Hospital - to be reduced by refunding debentures 1958 - 1959		\$ 22,066.25
Total cost to date of New Hospital including - Utility Buildings	\$7,045,512.40	
- Nurses Residence	2,207,776.39	
	<u>\$9,253,288.79</u>	
Deduct:- Depreciation equal to debentures matured and redeemed	1,029,907.00	8,223,381.79
The above Assets have been acquired by -		
Sale of Debentures	\$6,490,900.00	
Less:- Redeemed	<u>1,029,907.00</u>	5,460,993.00
Provincial Grants		1,765,083.32
Gift Furnishings		102,110.17
Sundry Donations		25,137.34
Advances from General Department (pending sale of debentures)	870,057.96	
	<u>\$8,223,381.79</u>	
Funds on hand	\$ 12,291.41	
Less:-Contractors' Holdbacks	<u>10,000.00</u>	2,291.41
Sundry Assets acquired out of Revenue		
Funds - Original Cost Value	\$ 899,205.97	
Deduct:-Provision already made out of Revenue and Reserve Funds	<u>899,205.97</u>	
		<u><u>\$8,247,739.45</u></u>

REVENUE ASSETS

Accounts due from Capital		\$ 872,349.37
Cash on hand		9,152.89
Accounts Receivable -		
Province of Alberta Hospital Plan	\$ 33,202.00	
Capital Charges - Provincial Residents	27,393.87	
Capital Charges - Non-residents	8,511.35	
Dominion Government - Sales Tax	991.88	
Patients' Accounts	148,774.36	
Sundry Accounts	<u>27.00</u>	218,900.46
Inventory of Materials		106,300.10
Unexpired Insurance		6,899.98
Bequest Trust Funds - cash and investments		2,047.76
Fund for Purchase of New Equipment -		
Cash in bank savings account		14,574.25
Loss on Sale of Debentures - deferred		21,361.00
		<u><u>\$1,251,585.81</u></u>
		<u><u>\$9,499,325.26</u></u>

Calgary, Alberta, April 4th, 1959.
I. S. Forbes, City Treasurer.

HOSPITAL DEPARTMENT
BALANCE SHEET AS AT 31st DECEMBER, 1958

CAPITAL LIABILITIES

Debenture Liability -	
Refunding Debentures owed to General	\$ 22,066.25
Serial Debentures	5,460,993.00
Capital Donated -	
Province of Alberta	1,765,083.32
Gift Furnishings	102,110.17
Sundry Donations	25,137.34
Due to Revenue Funds	872,349.37

\$8,247,739.45

REVENUE LIABILITIES

Accounts Payable -	
City General	\$1,223,417.09
Civic Pension Fund	1,891.36
Scholarship	200.00
	<u>\$1,225,508.45</u>
Reserves Unfunded -	
Reserve for unclaimed balances -	
Patients' Deposits	2,839.23
Reserve for unclaimed refunds to patients	537.42
Reserve for patients' unidentified payments	111.85
Reserve for repairs and replacements	1,525.52
Reserve for Donated Equipment	2,048.68
Reserve for Nurses' Training	2,392.65
Sundry Bequests including accumulated	
income - Josephine M. Jenkins	\$ 585.73
- Mary E. Neil	1,462.03
	<u>2,047.76</u>
Reserve Funded -	
Reserve for Purchase of New Equipment	14,574.25
	<u>\$1,251,585.81</u>
	<u>\$9,499,325.26</u>

Audited and certified in terms of our attached report of this date.

"HARVEY, MORRISON & CO."

Chartered Accountants

Auditors to the City of Calgary

HOSPITAL DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1958

EXPENDITURE

Salaries			\$3,297,096.28
Administration			71,432.05
Professional Care of Patients			534,035.17
General Services -			
Dietary	\$369,606.73		
Laundry	13,248.79		
Linen and Housekeeping	<u>64,698.69</u>	447,554.21	
Division of Nursing			21,524.82
Repairs and Maintenance -			
Buildings, Grounds and Residences			125,446.15
Charges for Interest and Redemption of Capital Loans -			
Principal	\$197,175.51		
Interest	201,797.48		
Amortization of Discount	<u>1,042.00</u>		
	\$400,014.99		
Deduct:-			
Capital Costs recovered	\$108,594.00		
Interest Earnings	<u>95.70</u>	<u>108,689.70</u>	291,325.29
Contributions -			
Pension Fund - Employees	\$ 63,244.24		
Medical Services Incorporated	<u>4,605.25</u>	67,849.49	
City of Calgary - Charges re. Administration and Central Pay Office			<u>20,455.19</u>
			<u>\$4,876,718.65</u>

HOSPITAL DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1958

REVENUE

Current Year's Earnings	\$3,944,982.98
Prior Years' Fees Collected	12,659.83
Deficit on Operations 1958, charged to City of Calgary General Expenditure (Mill Rate)	919,075.84

\$4,876,718.65

HOSPITAL DEPARTMENT

REVENUE AND EXPENDITURE FOR THE YEAR ENDING 31st DECEMBER, 1958

EXPENDITURE

Appropriation		Expended 1958
\$3,179,000.00	Salaries	\$3,297,096.28
66,950.00	Administration	70,734.59
125.00	Personnel	51.66
1,000.00	Social Service	645.80
	Professional Care of Patients:-	
86,000.00	Operating Room	94,021.69
20,000.00	Delivery Room	19,241.92
16,000.00	Emergency	16,014.64
105,000.00	Pharmacy	110,830.89
35,000.00	Laboratory	40,231.19
35,000.00	X-Ray	50,708.97
1,500.00	Physiotherapy	831.14
2,000.00	Medical Records	902.13
575.00	Medical Library	540.54
172,525.00	Direct Care of Patients	198,617.68
2,000.00	Health Unit	2,093.78
25.00	Orthoptic	.60
	Division of Nursing:-	
20,000.00	School	20,011.71
2,300.00	Administration	1,513.11
	General Services Department:-	
275,000.00	Dietary	369,606.73
15,000.00	Laundry	13,248.79
38,000.00	Bedding and Linen	46,917.31
19,000.00	Housekeeping	17,781.38
	Physical Plant:-	
73,000.00	Operating Room	74,815.23
52,000.00	Maintenance - Buildings and Grounds	48,455.08
	Residences	2,175.84
	Other Expenses:-	
51,000.00	Pension Fund	63,244.24
7,500.00	City Charges	9,019.00
4,500.00	Medical Services Incorporated	4,605.25
12,000.00	Hospital Share - Central Pay Office	11,436.19
<u>\$4,292,000.00</u>		<u>\$4,585,393.36</u>

HOSPITAL DEPARTMENT

REVENUE AND EXPENDITURE FOR THE YEAR ENDING 31st DECEMBER, 1958

REVENUE

Estimated		Actual 1958
\$1,048,600.00	Private and Semi-Private Ward Earnings	\$1,101,812.01
65,000.00	Excluded Charges	90,533.45
75,000.00	Out Patients' Earnings	76,691.37
350,000.00	Co-insurance	338,799.00
2,029,000.00	Provincial Government Payments	2,093,213.00
	Non Eligible	132,051.00
7,000.00	Miscellaneous Revenue	111,883.15
<u>\$3,574,600.00</u>		<u>\$3,944,982.98</u>
7,400.00	Bad Debts Recovered	12,659.83
<u>\$3,582,000.00</u>		<u>\$3,957,642.81</u>

SUMMARY

\$4,292,000.00	Total Expenditures	\$4,585,393.36
<u>3,582,000.00</u>	Total Revenue	<u>3,957,642.81</u>
\$ 710,000.00	Operating Deficit	\$ 627,750.55
325,000.00	Capital Charges	291,325.29
<u>\$1,035,000.00</u>	Charge to Mill Rate	<u>\$ 919,075.84</u>

HOSPITAL DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1958

By-law No.	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Donations and Transferred*	Balance Unexpended
900-2213	General Hospital	\$ 22,066.25	22,066.25	22,066.25		
3775-3987	New General Hospital Less Repaid	3,000,000.00 <u>700,000.00</u>	2,300,000.00	3,000,000.00		
4420-4495	New General Hospital Laundry Less Repaid	800,000.00 <u>110,140.96</u>	689,859.04	800,000.00		
4637-4638	Nurses Home Perley Pavilion Boiler Plant	700,000.00 200,000.00 100,000.00		700,000.00 200,000.00 100,000.00		
	Less Repaid	<u>1,000,000.00</u> <u>108,214.57</u>	891,785.43			
4463	New General Hospital Less Repaid	150,000.00 <u>15,758.21</u>	134,241.79	150,000.00		
4745	Nurses Residence Less Repaid	700,000.00 <u>55,824.54</u>	644,175.46	1,336,791.76	636,791.76	
4746	Extension, Improvement - Hospital Less Repaid	58,500.00 <u>4,665.34</u>	53,834.66	44,573.33		13,926.67

HOSPITAL DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1958

By-law No.	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Donations and Transferred*	Balance Unexpended
4860	Nurses Residence Less Repaid	\$ 200,000.00 <u>10,449.34</u>	189,550.66	170,984.63	Dr 26,000.00*	3,015.37
4861	Extension, Improvement - Hospital Less Repaid	400,000.00 <u>20,898.67</u>	379,101.33	400,000.00		
4957	North - South Extensions - Hospital Less Repaid	182,400.00 <u>3,955.37</u>	178,444.63	1,227,150.00	Cr 26,000.00* 131,750.00	Dr 887,000.00
			<u>\$5,483,059.25</u>	<u>8,151,565.97</u>	<u>768,541.76</u>	<u>Dr 870,057.96</u>

SCHEDULE OF DEBENTURE LIABILITY

HOSPITALS - 1958

By-law Number	Date of Issue	Amount of Issue	Annual Maturity	Less Repaid
900- 933-2213	Jan. 1, 1928	\$ 22,066.25		
		22,066.25		
3775-3987	July 1, 1949	3,000,000.00	July 1, 1957 July 1, 1958	600,000.00 100,000.00
4220-4495	July 1, 1953	800,000.00	July 1, 1957 July 1, 1958	86,571.71 23,569.25
4637-4638	July 1, 1954	1,000,000.00	July 1, 1957 July 1, 1958	79,749.31 28,465.26
4643	July 1, 1954	150,000.00	July 1, 1957 July 1, 1958	11,598.52 4,159.69
4745	Dec. 1, 1955	700,000.00	Dec 1, 1957 Dec 1, 1958	36,572.67 19,251.87
4746	Dec. 1, 1955	58,500.00	Dec 1, 1957 Dec 1, 1958	3,056.43 1,608.91
4860	July 1, 1956	200,000.00	July 1, 1957 July 1, 1958	5,134.81 5,314.53
4861	July 1, 1956	400,000.00	July 1, 1957 July 1, 1958	10,269.62 10,629.05
4957	July 1, 1957	182,400.00	July 1, 1958	3,955.37
Debenture Liability to General - 31st December, 1958				

ELECTRIC LIGHT AND POWER - 1958

4635	July 1, 1954	\$ 500,000.00	July 1, 1957 July 1, 1958	292,564.01 102,437.53
4733	July 1, 1955	925,000.00	July 1, 1957 July 1, 1958	165,488.08 86,172.66
4876	Dec. 1, 1956	1,500,000.00	Dec 1, 1957 Dec 1, 1958	80,649.87 83,069.37
4961	July 1, 1957	1,736,000.00	July 1, 1958	139,638.61
5070	June 1, 1958	1,885,000.00		
Debenture Liability to General - 31st December, 1958				

SCHEDULE OF DEBENTURE LIABILITY

HOSPITALS - 1958

Amount Outstanding	Term	Rate of Interest	Interest	Principal
\$	31 years	4.50%	992.98	371.93
22,066.25			992.98	371.93
2,300,000.00	30 years	3.00%) 3.50%) 3.75%)	84,000.00	100,000.00
689,859.04	25 years	3.50%	24,969.99	23,569.25
891,785.43	25 years	3.50%	32,208.77	28,465.26
134,241.79	25 years	3.75%	5,190.06	4,159.69
644,175.46	25 years	3.50%	23,219.96	19,251.87
53,834.66	25 years	3.50%	1,940.52	1,608.91
189,550.66	25 years	3.50%	6,820.28	5,314.53
379,101.33	25 years	3.50%	13,640.57	10,629.05
178,444.63	25 years	4.75%	8,664.00	3,955.37
\$5,483,059.25			201,647.13	197,325.86

ELECTRIC LIGHT AND POWER - 1958

\$ 104,998.46	5 years	2.50%	5,185.90	102,437.53
673,339.26	10 years	2.75%	20,886.58	86,172.66
1,336,280.76	15 years	3.00%	42,580.50	83,069.37
1,596,361.39	10 years	4.75%	82,460.00	139,638.61
1,885,000.00	25 years	4.75-5.00	46,187.50	
\$5,595,979.87			197,300.48	411,318.17

SCHEDULE OF DEBENTURE LIABILITY

CALGARY TRANSIT SYSTEM - 1958

By-law Number	Date of Issue	Amount of Issue	Annual Maturity	Less Repaid
3780	July 1, 1948	\$ 500,000.00	July 1, 1957	380,000.00
			July 1, 1958	40,000.00
3956-3988	July 1, 1949	2,125,000.00	July 1, 1957	1,050,000.00
			July 1, 1958	150,000.00
Debenture Liability to General - 31st December, 1958				

WATERWORKS - 1958

2591-2679	Jan. 1, 1930	\$ 175,000.00		
2595-2636	Apr. 1, 1930	1,500,000.00		
		\$1,675,000.00		
2595-2859	Jan. 1, 1933			
2595-2986	Jan. 1, 1935			
2595-3067	Jan. 1, 1936			
4082-4103	Aug. 1, 1950	1,000,000.00	Aug. 1, 1957	305,758.48
			Feb. 1, 1958	23,513.19
			Aug. 1, 1958	23,748.32
4082-4222	Aug. 1, 1951	1,000,000.00	Aug. 1, 1957	259,428.22
			Feb. 1, 1958	23,049.88
			Aug. 1, 1958	23,280.38
4082-4347	July 1, 1952	550,000.00	Jan. 1, 1958	130,133.60
			July 1, 1958	12,551.92
			Jan. 1, 1959	12,677.44
4295-4348	July 1, 1952	450,000.00	Jan. 1, 1958	106,472.94
			July 1, 1958	10,269.75
			Jan. 1, 1959	10,372.45
4482	July 1, 1953	2,637,000.00	July 1, 1957	285,361.93
			July 1, 1958	77,690.11
4636	July 1, 1954	2,000,000.00	July 1, 1957	159,498.69
			July 1, 1958	56,930.53
4727	Dec. 1, 1955	1,840,000.00	Dec. 1, 1957	96,133.86
			Dec. 1, 1958	50,604.92
4853	July 1, 1956	2,400,000.00	July 1, 1957	61,617.70
			July 1, 1958	63,774.32
4950	July 1, 1957	1,143,000.00	July 1, 1958	24,786.10
4950	Oct. 1, 1957	100,000.00	Oct. 1, 1958	2,168.51
5071	June 1, 1958	977,000.00		
Debenture Liability to General - 31st December, 1958				

SCHEDULE OF DEBENTURE LIABILITY

CALGARY TRANSIT SYSTEM - 1958

Amount Outstanding	Term	Rate of Interest	Provided in 1958	
			Interest	Principal
\$ 80,000.00	12 years	3.00%	3,000.00	40,000.00
925,000.00	15 years	3.00-3.50	33,875.00	150,000.00
<u>\$1,005,000.00</u>			<u>36,875.00</u>	<u>190,000.00</u>

WATERWORKS - 1958

\$ 175,000.00	30 years	5.00%	8,750.00	3,120.27
1,500,000.00	40 years	5.00%	75,000.00	15,785.24
<u>\$1,675,000.00</u>			<u>83,750.00</u>	<u>18,905.51</u>
	40 years			23,888.32
	40 years			2,104.70
	40 years			857.81
<u>\$1,675,000.00</u>			<u>83,750.00</u>	<u>45,756.34</u>
646,980.01	20 years	2.00%	13,649.69	47,261.51
694,241.52	20 years	2.00%	14,580.94	46,330.26
394,637.04	20 years	2.00%	8,271.80	25,229.36
322,884.86	20 years	2.00%	6,767.84	20,642.20
2,273,947.96	25 years	3.50%	82,307.33	77,690.11
1,783,570.78	25 years	3.50%	64,417.55	56,930.53
1,693,261.22	25 years	3.50%	61,035.31	50,604.92
2,274,607.98	25 years	3.50%	81,843.38	63,774.32
1,118,213.90	25 years	4.75%	54,292.50	24,786.10
97,831.49	25 years	4.75%	4,750.00	2,168.51
977,000.00	25 years	4.75-5.00	23,937.50	
<u>\$13,952,176.76</u>			<u>499,603.84</u>	<u>461,174.16</u>

STATEMENT OF OUTSTANDING DEBENTURES
31st DECEMBER, 1958

All Debenture Payments Payable in Canadian Funds only

By-law No.	Rate of Int.	Purpose
General		
3515	3.00-3.50%	Refunding
3532	3.00-3.50	Refunding
3654	3.00	Refunding
3957-3989	3.00-3.50	Paving Transportation Routes
4005-4096	3.00-3.25	
	3.50	Storm Sewers
4005-4096	4.00	Storm Sewers
4005-4340	3.50	Storm Sewers
4117-4342	3.50	Incinerator
4341	3.50	Storm Sewers
4116-4391	3.50	Fourth Street West Subway
4478	3.50	Sanitary Trunk Sewers
4479	3.50	Storm Sewers
4480	3.50	Fourteenth Street West Bridge
4481	3.50	St. George's Island Bridge
4506	3.50	Cushing Bridge
4491-4493	3.00	Street Widening and One Way Streets
4621	3.25	Storm Sewers
4622	3.25	Sanitary Trunk Sewers
4623	3.25	Sewage Disposal Plant
4624	3.50	Fourteenth Street West Bridge
4625	3.50	Elboya Bridge
4626	3.50	Manchester Works Yard
4627	3.25	One Way Street Widening
4640	3.50	Belfast Bridge
4722	3.25	Storm Sewers
4723	3.25	Sanitary Trunk Sewers
4724	3.25	Sewage Disposal Plant
4732	2.50	Grading & Drainage
4734	2.50	Crown Surfacing, Grading, Gravelling, Street Widening, Bus Stops
4734	2.50	Crown Surfacing, Grading, Gravelling, Street Widening, Bus Stops
4734	2.50	Crown Surfacing, Grading, Gravelling, Street Widening, Bus Stops
4737	3.25	Paving 100% City, Cushing Bridge Approaches
4740	3.50	Works Building Manchester
4741	3.50	Mewata Bridge
4849	3.25	Sanitary Trunk Sewers & Replacements
4850	3.25	Sewage Disposal Plant
4854	3.25	Storm Sewer Extensions
4857	3.25	Paved Streets - Extensions and Improvements
4858	3.50	City Works Building Manchester
4859	3.50	Police Garage
4949	4.75	Storm Sewers
4951	4.75	Sanitary Trunk Sewers
4953	4.75	Sewage Disposal Plant
4953	4.75	Sewage Disposal Plant

STATEMENT OF OUTSTANDING DEBENTURES
31st DECEMBER, 1958

All Debenture Payments Payable in Canadian Funds only

Date of Maturity	Amount
Serially to July 1, 1961	\$ 235,000.00
Serially to Jan. 1, 1962	440,000.00
Serially to July 1, 1961	1,000,000.00
Serially to July 1, 1969	635,000.00
Serially to July 1, 1975	408,000.00
Serially to July 1, 1976	720,000.00
Serially to July 1, 1972	298,965.56
Serially to July 1, 1972	523,189.85
Serially to July 1, 1972	1,121,120.91
Serially to Jan. 1, 1973	538,250.92
Serially to July 1, 1978	776,091.44
Serially to July 1, 1978	826,106.23
Serially to July 1, 1978	862,323.84
Serially to July 1, 1978	15,521.83
Serially to July 1, 1978	215,580.95
Serially to July 1, 1968	143,980.98
Serially to July 1, 1974	1,589,354.20
Serially to July 1, 1974	430,609.05
Serially to July 1, 1974	423,827.79
Serially to July 1, 1979	321,042.76
Serially to July 1, 1979	222,946.34
Serially to July 1, 1979	267,535.62
Serially to July 1, 1974	393,312.17
Serially to July 1, 1979	80,260.66
Serially to July 1, 1975	2,174,590.22
Serially to July 1, 1975	784,627.66
Serially to July 1, 1975	88,758.78
Serially to July 1, 1960	68,453.88
Serially to July 1, 1960	85,878.50
Serially to July 1, 1960	13,151.43
Serially to July 1, 1960	12,446.14
Serially to July 1, 1975	198,819.68
Serially to Dec. 1, 1980	459,665.21
Serially to Dec. 1, 1980	276,075.20
Serially to July 1, 1976	94,158.31
Serially to July 1, 1976	500,195.67
Serially to July 1, 1976	2,675,355.05
Serially to July 1, 1976	168,579.89
Serially to July 1, 1981	909,843.21
Serially to July 1, 1981	60,656.21
Serially to July 1, 1977	3,010,969.59
Serially to July 1, 1977	173,606.94
Serially to July 1, 1977	163,144.09
Serially to Oct. 1, 1977	872,054.58

STATEMENT OF OUTSTANDING DEBENTURES
31st DECEMBER, 1958

All Debenture Payments Payable in Canadian Funds only

By-law No.	Rate of Int.	Purpose
General (Cont'd)		
4954	4.75%	Police Garage
4955	4.75	City Yard Addition
4959	4.75	Fire Department Equipment
4963	4.75	Grading & Drainage
4964	4.75	Crown Surfacing, Rough Grading, Gravelling, Street Widening, Bus Stops, 14th St. Overpass
4965	4.75	Paving 100% City
5074	4.75	Grading and Drainage
5078	4.75-5.00	Paving (Parks Department)
5079	4.75	Miscellaneous Streets
Airport		
4620	3.50	Airport
4744	3.50	Air Terminal Building
Parking Lots		
4634	3.50	Parking Lots
Local Improvements		
3552	4.00	Consolidated Sewers
3630	4.00	Sewers
3730	3.50	Consolidated Sewers
3849	3.50	Sewers
3953	3.50	Consolidated Sewers
3922-4062	3.50	Sidewalks
3709-4066	3.50	Street Lighting
4068	3.50	Sewer
4196-4220	4.00	Street Lighting, Sidewalk, Curb and Gutter
4196-4220	4.00	Street Lighting, Sidewalk, Curb and Gutter
4197-4221	4.00	Sewers
4197-4221	4.00	Sewers
4336	3.50	Consolidated Curb and Gutter, Sidewalks
4336	4.50	Consolidated Curb and Gutter, Sidewalks
4337	4.50	Consolidated Sewers
4337	3.50	Consolidated Sewers
4476	4.50	Paving
4477	4.50	Consolidated Sewers
4485	2.75	Consolidated Curb and Gutter, Sidewalk, Paving
4486-4492	3.00	Sewers
4487-4488	2.75	Sidewalks, Curb and Gutter
4490	2.75	Paving
4491-4493	3.00	Paving
4628	3.00	Sanitary Sewers
4629	4.50	Sewer and Water Connections
4630	3.00	Paving
4631	2.75	Sidewalks
4632	2.75	Curb and Gutter

STATEMENT OF OUTSTANDING DEBENTURES
31st DECEMBER, 1958

All Debenture Payments Payable in Canadian Funds only

Date of Maturity	Amount	
Serially to July 1, 1982	\$ 167,878.83	
Serially to July 1, 1982	196,641.29	
Serially to July 1, 1967	76,507.64	
Serially to July 1, 1962	88,356.86	
Serially to July 1, 1962	414,622.76	
Serially to July 1, 1977	178,286.72	
Serially to June 1, 1963	98,000.00	
Serially to June 1, 1973	15,000.00	
Serially to June 1, 1963	<u>207,000.00</u>	\$26,721,345.44
Serially to July 1, 1979	\$ 445,892.71	
Serially to Dec.1, 1980	<u>322,087.74</u>	\$ 767,980.45
Serially to July 1, 1979	\$ <u>445,892.69</u>	\$ 445,892.69
Serially to Jan. 1, 1965	\$ 2,856.54	
Serially to Jan. 1, 1961	4,445.23	
Serially to Jan. 1, 1962	7,039.85	
Serially to Jan. 1, 1963	11,711.05	
Serially to Jan. 1, 1964	17,101.56	
Serially to Jan. 1, 1960	2,381.53	
Serially to Jan. 1, 1970	38,442.29	
Serially to Jan. 1, 1965	44,034.27	
Serially to July 1, 1961	2,030.23	
Serially to July 1, 1961	80,000.00	
Serially to July 1, 1966	1,678.87	
Serially to July 1, 1966	80,000.00	
Serially to July 1, 1962	195,030.41	
Serially to July 1, 1962	20,591.22	
Serially to July 1, 1967	30,429.34	
Serially to July 1, 1967	125,896.48	
Serially to July 1, 1963	1,070.24	
Serially to July 1, 1968	2,823.50	
Serially to July 1, 1963	747,402.50	
Serially to July 1, 1968	425,154.80	
Serially to July 1, 1963	480,473.04	
Serially to July 1, 1963	240,236.54	
Serially to July 1, 1968	321,545.68	
Serially to July 1, 1969	201,515.78	
Serially to July 1, 1959	65,394.73	
Serially to July 1, 1969	891,319.77	
Serially to July 1, 1964	442,548.99	
Serially to July 1, 1964	379,327.68	

STATEMENT OF OUTSTANDING DEBENTURES
31st DECEMBER, 1958

All Debenture Payments Payable in Canadian Funds only

By-law No.	Rate of Int.	Purpose
Local Improvements (Cont'd)		
4633	2.50%	Grading and Gravelling
4639	3.00	Street Lighting
4725	3.00	Sanitary Sewers
4726	2.50	Sewer and Water Connections
4735	2.50	Grading and Gravelling
4736	2.75	Sidewalk, Curb and Gutter
4742	3.00	Street Lighting
4743	3.00	Paving
4851	3.00	Sanitary Sewers
4852	2.50	Sewer and Water Connections
4874	3.00	Paving Streets
4875	3.00	Street Lighting
4948	4.75	Sewer and Water Connections
4952	4.75	Sanitary Sewers
4956	4.75	Street Lighting
4958	4.75	Sidewalk, Curb and Gutter
4960	4.75	Grading and Gravelling
4962	4.75	Paving
5072	4.75	Water Connections
5072	4.75-5.00	Sewers
5075	4.75	Gravelling Roads, Streets and Lanes
5076	4.75-5.00	Paving
5077	4.75-5.00	Street Lighting
Electric Light		
4635	2.50	Extensions
4733	2.75	Extensions
4876	3.00	Distribution System
4961	4.75	Extensions
5070	4.75-5.00	Extensions
Transit System		
3780	3.00	Reconversion
3956-3988	3.00-3.50	Reconversion
Hospitals		
3775-3987	3.00-3.50	New General
	3.75	
4420-4495	3.50	Hospital Laundry and Extension
4637-4638	3.50	Nurses Home, Perley Pavilion, Boiler Plant
4643	3.75	Hospital Improvements
4745	3.50	Nurses Residence
4746	3.50	Improvements and Extension
4860	3.50	Nurses Residence
4861	3.50	Improvements and Extensions
4957	4.75	North and South Extensions

STATEMENT OF OUTSTANDING DEBENTURES
31st DECEMBER, 1958

All Debenture Payments Payable in Canadian Funds only

Date of Maturity	Amount	
Serially to July 1, 1959	\$ 60,899.11	
Serially to July 1, 1969	118,584.31	
Serially to Dec. 1, 1970	150,086.33	
Serially to July 1, 1960	124,461.60	
Serially to July 1, 1960	165,948.81	
Serially to July 1, 1965	452,775.14	
Serially to Dec. 1, 1970	125,071.92	
Serially to Dec. 1, 1970	1,371,622.20	
Serially to July 1, 1971	118,483.55	
Serially to July 1, 1961	130,941.78	
Serially to Dec. 1, 1971	2,032,928.46	
Serially to Dec. 1, 1971	311,798.85	
Serially to July 1, 1962	71,176.36	
Serially to July 1, 1972	275,353.09	
Serially to July 1, 1972	457,333.86	
Serially to July 1, 1967	1,588,085.32	
Serially to July 1, 1962	160,351.35	
Serially to July 1, 1972	1,381,529.36	
Serially to June 1, 1963	150,000.00	
Serially to June 1, 1973	418,000.00	
Serially to June 1, 1963	93,000.00	
Serially to June 1, 1973	737,000.00	
Serially to June 1, 1973	<u>320,000.00</u>	\$15,677,913.52
Serially to July 1, 1959	\$ 104,998.46	
Serially to July 1, 1965	673,339.26	
Serially to Dec. 1, 1971	1,336,280.76	
Serially to July 1, 1967	1,596,361.39	
Serially to July 1, 1983	<u>1,885,000.00</u>	\$ 5,595,979.87
Serially to July 1, 1960	\$ 80,000.00	
Serially to July 1, 1964	<u>925,000.00</u>	\$ 1,005,000.00
Serially to July 1, 1979	\$2,300,000.00	
Serially to July 1, 1978	689,859.04	
Serially to July 1, 1979	891,785.43	
Serially to July 1, 1979	134,241.79	
Serially to Dec. 1, 1980	644,175.46	
Serially to Dec. 1, 1980	53,834.66	
Serially to July 1, 1981	189,550.66	
Serially to July 1, 1981	379,101.33	
Serially to July 1, 1982	<u>178,444.63</u>	\$ 5,460,993.00

STATEMENT OF OUTSTANDING DEBENTURES
31st DECEMBER, 1958

All Debenture Payments Payable in Canadian Funds only

By-law No.	Rate of Int.	Purpose
Waterworks		
4082-4103	2.00%	Waterworks System
4082-4222	2.00	Waterworks System
4082-4347	2.00	Waterworks System
4295-4348	2.00	Waterworks Extension and Rehabilitation
4482	3.50	Extensions
4636	3.50	Extensions
4727	3.50	Extensions and Improvements
4853	3.50	Extensions to System including Glenmore Filtration Plant
4950	4.75	Extensions
4950	4.75	Extensions
5071	4.75-5.00	Extensions

STATEMENT OF OUTSTANDING DEBENTURES
31st DECEMBER, 1958

All Debenture Payments Payable in Canadian Funds only

Date of Maturity	Amount	
Serially to Aug. 1, 1970	\$ 646,980.01	
Serially to Aug. 1, 1971	694,241.52	
Serially to July 1, 1972	394,637.04	
Serially to July 1, 1972	322,884.86	
Serially to July 1, 1978	2,273,947.96	
Serially to July 1, 1979	1,783,570.78	
Serially to Dec. 1, 1980	1,693,261.22	
Serially to July 1, 1981	2,274,607.98	
Serially to July 1, 1982	1,118,213.90	
Serially to Oct. 1, 1982	97,831.49	
Serially to June 1, 1983	<u>977,000.00</u>	<u>\$12,277,176.76</u>
		<u><u>\$67,952,281.73</u></u>

SCHEDULE OF DEBENTURE LIABILITY SUMMARY

Debenture Liability Refunding Series 1940-1941 (By-law 3515)	\$ 235,000.00
Debenture Liability Refunding Series 1942-1942A-1942B (By-law 3532)	440,000.00
Debenture Liability Refunding Series 1944-1971 (By-law 3654)	1,000,000.00
Debenture Issue Paving Transportation Routes (By-law 3957-3989)	635,000.00
Debenture Issue Storm Sewers (By-law 4005-4096)	408,000.00
Debenture Issue Storm Sewers (By-law 4005-4218)	720,000.00
Debenture Issue Storm Sewers (By-law 4005-4340)	298,965.56
Debenture Issue Refuse Incinerator (By-law 4117-4342)	523,189.85
Debenture Issue Storm Sewer (By-law 4341)	1,121,120.91
Debenture Issue Fourth Street West Subway (By-law 4116-4391)	538,250.92
Debenture Issue Sanitary Trunk Sewer (By-law 4478)	776,091.44
Debenture Issue Storm Sewer (By-law 4479)	826,106.23
Debenture Issue 14th Street Bridge (By-law 4480)	862,323.84
Debenture Issue St. George's Island Bridge (By-law 4481)	15,521.83
Debenture Issue Cushing Bridge (By-law 4506)	215,580.95
Debenture Issue Widening and One Way Streets (By-law 4493)	143,980.98
Debenture Issue Airport (By-law 4620)	445,892.71
Debenture Issue Storm Sewers (By-law 4621)	1,589,354.20
Debenture Issue Sanitary Trunk Sewers (By-law 4622)	430,609.05
Debenture Issue Sewage Disposal Plant (By-law 4623)	423,827.79
Debenture Issue 14th Street Bridge (By-law 4624)	321,042.76
Debenture Issue Elboya Bridge (By-law 4625)	222,946.34
Debenture Issue Manchester Works Yard (By-law 4626)	267,535.62
Debenture Issue One Way Street Widening (By-law 4627)	393,312.17
Debenture Issue Parking Lots (By-law 4634)	445,892.69
Debenture Issue Belfast Bridge (By-law 4640)	80,260.66
Debenture Issue Storm Sewers (By-law 4722)	2,174,590.22
Debenture Issue Sanitary Trunk Sewers (By-law 4723)	784,627.66
Debenture Issue Sewage Disposal Plant (By-law 4724)	88,758.78
Debenture Issue Grading and Drainage (By-law 4732)	68,453.88

SCHEDULE OF DEBENTURE LIABILITY SUMMARY

Debenture Issue Crown Surfacing, Grading and Gravelling, Street Widening, Bus Stops, Corner Cut Offs (By-law 4734)	\$ 85,878.50
Debenture Issue Crown Surfacing, Grading and Gravelling, Street Widening, Bus Stops, Corner Cut Offs (By-law 4734)	13,151.43
Debenture Issue Crown Surfacing, Grading and Gravelling, Street Widening, Bus Stops, Corner Cut Offs (By-law 4734)	12,446.14
Debenture Issue Paving 100% City, Cushing Bridge Approaches (By-law 4737)	198,819.68
Debenture Issue Works Building Manchester (By-law 4740)	459,665.21
Debenture Issue Mewata Bridge (By-law 4741)	276,075.20
Debenture Issue Air Terminal Building (By-law 4744)	322,087.74
Debenture Issue Sanitary Trunk Sewers and Replacements (By-law 4849)	94,158.31
Debenture Issue Sewage Disposal Plant (By-law 4850)	500,195.67
Debenture Issue Storm Sewer (By-law 4854)	2,675,355.05
Debenture Issue Extend and Improve Paved Streets (By-law 4857)	168,579.89
Debenture Issue City Works Building Manchester (By-law 4858)	909,843.21
Debenture Issue Police Garage (By-law 4859)	60,656.21
Debenture Issue Storm Sewers (By-law 4949)	3,010,969.59
Debenture Issue Sanitary Trunk Sewers (By-law 4951)	173,606.94
Debenture Issue Sewage Disposal Plant (By-law 4953)	872,054.58
Debenture Issue Sewage Disposal Plant (By-law 4953)	163,144.09
Debenture Issue Police Garage (By-law 4954)	167,878.83
Debenture Issue City Yard Addition (By-law 4955)	196,641.29
Debenture Issue Fire Department Equipment (By-law 4959)	76,507.64
Debenture Issue Grading and Drainage (By-law 4963)	88,356.86
Debenture Issue Crown Surfacing, Rough Grading and Gravelling, Street Widening, Bus Stops, 14th Street Overpass, 10th Street and 16th Avenue, Louise Bridge Curbs, etc. (By-law 4964)	414,622.76
Debenture Issue Paving 100% City (By-law 4965)	178,286.72
Debenture Issue Grading and Drainage (By-law 5074)	98,000.00
Debenture Issue Paving Park Department (By-law 5078)	15,000.00

SCHEDULE OF DEBENTURE LIABILITY SUMMARY

Debenture Issue Miscellaneous Streets (By-law 5079)	\$	207,000.00
Debenture Issue Special Local Improvements (By-law 3552)		2,856.54
Debenture Issue Special Local Improvements (By-law 3630)		4,445.23
Debenture Issue Special Local Improvements (By-law 3730)		7,039.85
Debenture Issue Special Local Improvements (By-law 3849)		11,711.05
Debenture Issue Special Local Improvements (By-law 3953)		17,101.56
Debenture Issue Special Local Improvements (By-law 3922-4062)		2,381.53
Debenture Issue Special Local Improvements (By-law 3709-4066)		38,442.29
Debenture Issue Special Local Improvements (By-law 4068)		44,034.27
Debenture Issue Special Local Improvements (By-law 4196-4220)		2,030.23
Debenture Issue Special Local Improvements (By-law 4196-4220)		80,000.00
Debenture Issue Special Local Improvements (By-law 4197-4221)		1,678.87
Debenture Issue Special Local Improvements (By-law 4197-4221)		80,000.00
Debenture Issue Special Local Improvements (By-law 4336)		195,030.41
Debenture Issue Special Local Improvements (By-law 4336)		20,591.22
Debenture Issue Special Local Improvements (By-law 4337)		30,429.34
Debenture Issue Special Local Improvements (By-law 4337)		125,896.48
Debenture Issue Special Local Improvements (By-law 4476)		1,070.24
Debenture Issue Special Local Improvements (By-law 4477)		2,823.50
Debenture Issue Special Local Improvements (By-law 4485)		747,402.50
Debenture Issue Special Local Improvements (By-law 4486-4492)		425,154.80
Debenture Issue Special Local Improvements (By-law 4487-4488)		480,473.04
Debenture Issue Special Local Improvements (By-law 4490)		240,236.54
Debenture Issue Special Local Improvements (By-law 4491-4493)		321,545.68
Debenture Issue Special Local Improvements (By-law 4628)		201,515.78
Debenture Issue Special Local Improvements (By-law 4629)		65,394.73
Debenture Issue Special Local Improvements (By-law 4630)		891,319.77
Debenture Issue Special Local Improvements (By-law 4631)		442,548.99
Debenture Issue Special Local Improvements (By-law 4632)		379,327.68
Debenture Issue Special Local Improvements (By-law 4633)		60,899.11
Debenture Issue Special Local Improvements (By-law 4639)		118,584.31
Debenture Issue Special Local Improvements (By-law 4725)		150,086.33

SCHEDULE OF DEBENTURE LIABILITY SUMMARY

Debenture Issue Special Local Improvements (By-law 4726)	\$ 124,461.60
Debenture Issue Special Local Improvements (By-law 4735)	165,948.81
Debenture Issue Special Local Improvements (By-law 4736)	452,775.14
Debenture Issue Special Local Improvements (By-law 4742)	125,071.92
Debenture Issue Special Local Improvements (By-law 4743)	1,371,622.20
Debenture Issue Special Local Improvements (By-law 4851)	118,483.55
Debenture Issue Special Local Improvements (By-law 4852)	130,941.78
Debenture Issue Special Local Improvements (By-law 4874)	2,032,928.46
Debenture Issue Special Local Improvements (By-law 4875)	311,798.85
Debenture Issue Special Local Improvements (By-law 4948)	71,176.36
Debenture Issue Special Local Improvements (By-law 4952)	275,353.09
Debenture Issue Special Local Improvements (By-law 4956)	457,333.86
Debenture Issue Special Local Improvements (By-law 4958)	1,588,085.32
Debenture Issue Special Local Improvements (By-law 4960)	160,351.35
Debenture Issue Special Local Improvements (By-law 4962)	1,381,529.36
Debenture Issue Special Local Improvements (By-law 5072)	150,000.00
Debenture Issue Special Local Improvements (By-law 5073)	418,000.00
Debenture Issue Special Local Improvements (By-law 5075)	93,000.00
Debenture Issue Special Local Improvements (By-law 5076)	737,000.00
Debenture Issue Special Local Improvements (By-law 5077)	320,000.00
Debenture Issue Electric Light and Power (By-law 4635)	104,998.46
Debenture Issue Electric Light and Power (By-law 4733)	673,339.26
Debenture Issue Electric Light and Power (By-law 4876)	1,336,280.76
Debenture Issue Electric Light and Power (By-law 4961)	1,596,361.39
Debenture Issue Electric Light and Power (By-law 5070)	1,885,000.00
Debenture Issue New General Hospital (By-law 3775-3987)	2,300,000.00
Debenture Issue Hospital Extension and Laundry (By-law 4220-4495)	689,859.04
Debenture Issue Hospital Perley Pavilion and Boiler Plant (By-law 4637-4638)	891,785.43
Debenture Issue Hospital Improvements (By-law 4643)	134,241.79
Debenture Issue Hospital Nurses Residence (By-law 4745)	644,175.46
Debenture Issue Hospital Extension and Improvements (By-law 4746)	53,834.66

SCHEDULE OF DEBENTURE LIABILITY SUMMARY

Debenture Issue Hospital Nurses Residence (By-law 4860)	\$ 189,550.66
Debenture Issue Hospital Extension and Improvements (By-law 4861)	379,101.33
Debenture Issue Hospital North and South Extensions (By-law 4957)	178,444.63
Debenture Issue Conversion of Transit System (By-law 3780)	80,000.00
Debenture Issue Conversion of Transit System (By-law 3956-3988)	925,000.00
Debenture Issue Waterworks Extension and Improvements (By-law 4482-4103)	646,980.01
Debenture Issue Waterworks Extension and Improvements (By-law 4082-4222)	694,241.52
Debenture Issue Waterworks Extension and Improvements (By-law 4082-4347)	394,637.04
Debenture Issue Waterworks Extension and Improvements (By-law 4295-4348)	322,884.86
Debenture Issue Waterworks Extension and Improvements (By-law 4482)	2,273,947.96
Debenture Issue Waterworks Extension and Improvements (By-law 4636)	1,783,570.78
Debenture Issue Waterworks Extension and Improvements (By-law 4727)	1,693,261.22
Debenture Issue Waterworks Extension and Glenmore Filtration Plant (By-law 4853)	2,274,607.98
Debenture Issue Waterworks Extension and Improvements (By-law 4950)	1,118,213.90
Debenture Issue Waterworks Extension and Improvements (By-law 4950)	97,831.49
Debenture Issue Waterworks Extension and Improvements (By-law 5071)	977,000.00
Total Debenture Liability - 31st December, 1958	<u>\$67,952,281.73</u>

Electric Light and Power (By-law 4635)	\$ 104,998.46
Electric Light and Power (By-law 4733)	673,339.26
Electric Light and Power (By-law 4876)	1,336,280.76
Electric Light and Power (By-law 4961)	1,596,361.39
Electric Light and Power (By-law 5070)	<u>1,885,000.00</u>
	\$ 5,595,979.87

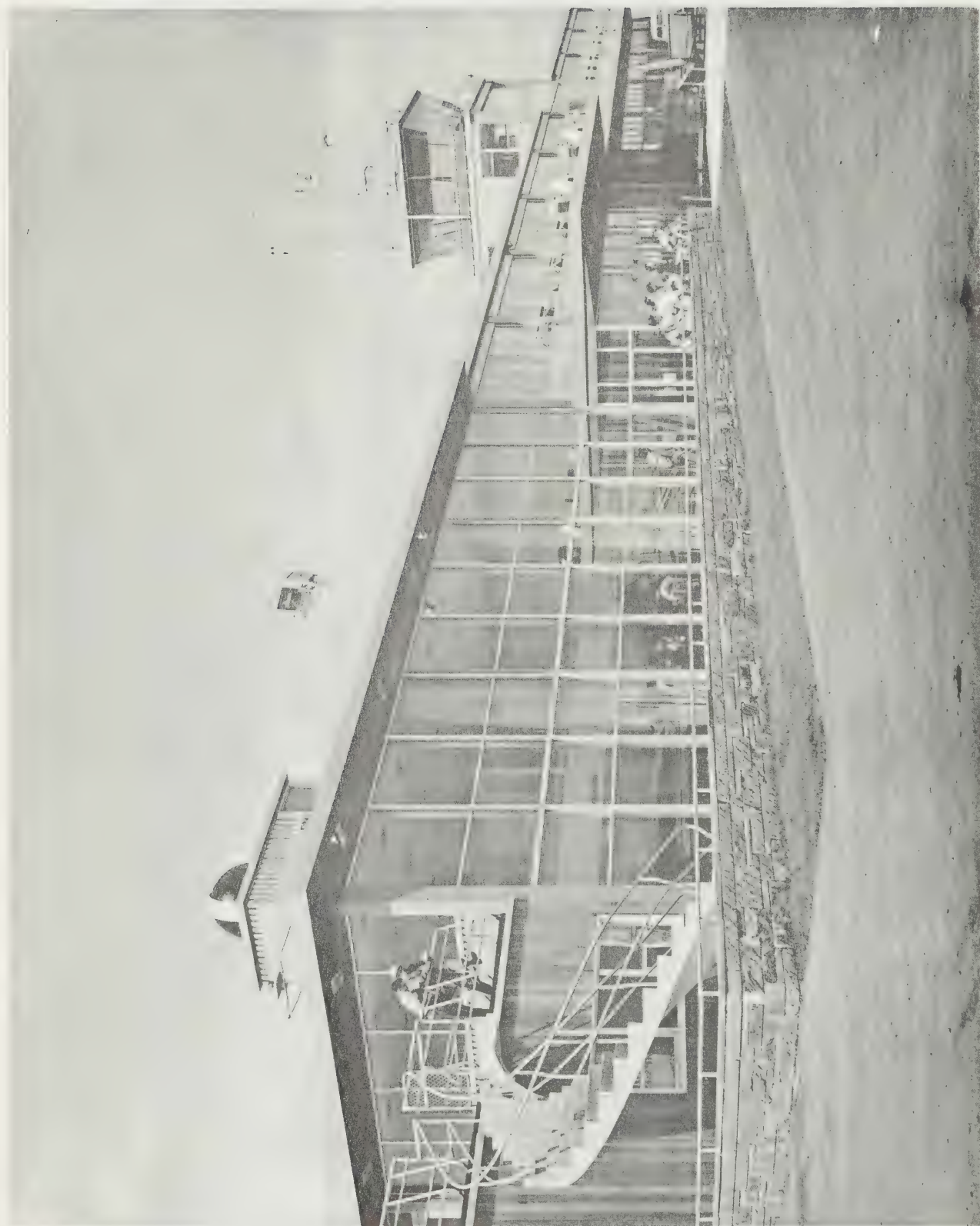
Hospital Department Liability to General Department	\$ 22,066.25
Hospital Department Liability to General (By-law 3775-3987)	2,300,000.00
Hospital Department Liability to General (By-law 4420-4495)	689,859.04
Hospital Department Liability to General (By-law 4637-4638)	891,785.43
Hospital Department Liability to General (By-law 4634)	134,241.79
Hospital Department Liability to General (By-law 4745)	644,175.46
Hospital Department Liability to General (By-law 4746)	53,834.66

SCHEDULE OF DEBENTURE LIABILITY SUMMARY

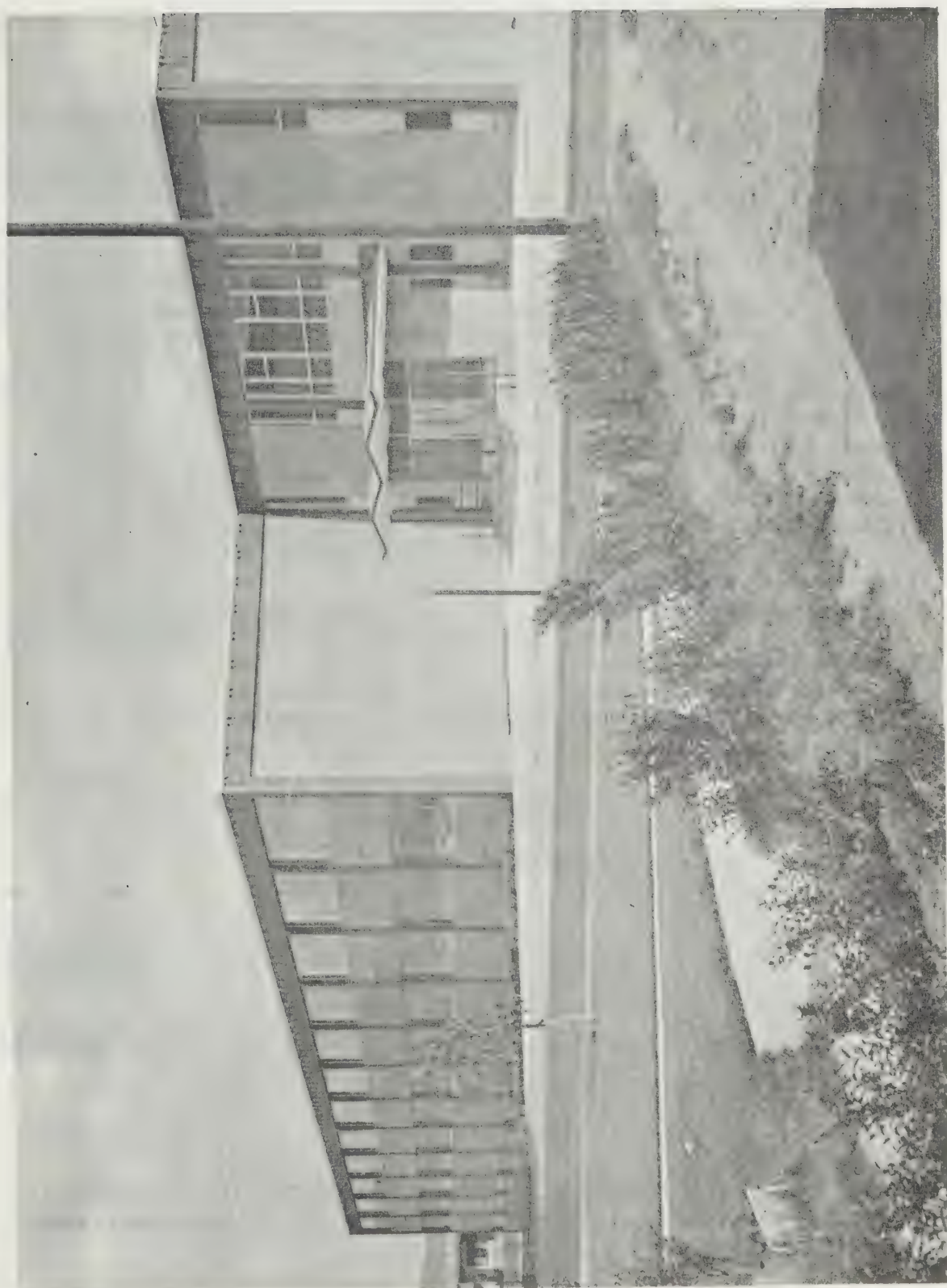
Hospital Department Liability to General (By-law 4860)	\$	189,550.66	
Hospital Department Liability to General (By-law 4861)		379,101.33	
Hospital Department Liability to General (By-law 4957)		<u>178,444.63</u>	\$ 5,483,059.25
Calgary Transit System (By-law 3780)	\$	80,000.00	
Calgary Transit System (By-law 3956-3988)		<u>925,000.00</u>	\$ 1,005,000.00
Waterworks Department Liability to General Department	\$1,675,000.00		
Waterworks Department Liability to General (By-law 4082-4103)	646,980.01		
Waterworks Department Liability to General (By-law 4082-4222)	694,241.52		
Waterworks Department Liability to General (By-law 4082-4347)	394,637.04		
Waterworks Department Liability to General (By-law 4295-4348)	322,884.86		
Waterworks Department Liability to General (By-law 4482)	2,273,947.96		
Waterworks Department Liability to General (By-law 4636)	1,783,570.78		
Waterworks Department Liability to General (By-law 4727)	1,693,261.22		
Waterworks Department Liability to General (By-law 4853)	2,274,607.98		
Waterworks Department Liability to General (By-law 4950)	1,118,213.90		
Waterworks Department Liability to General (By-law 4950)	97,831.49		
Waterworks Department Liability to General (By-law 5071)	<u>977,000.00</u>		\$13,952,176.76
			<u>\$26,036,215.88</u>

Debenture Liability (General - including Airport, Parking Lots
and Local Improvements) 31st December, 1958

\$41,916,065.85



The Terminal Building of The Municipal Airport
McCall Field, Calgary



William Aberhart High School opened 1958

CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT NO. 19 BALANCE SHEET AS AT 31st DECEMBER, 1958

CAPITAL FUND SECTION ASSETS

Real Estate			\$ 920,193.10
*Buildings		\$25,956,615.94	
Sidewalks, Fences, Grounds		435,173.83	
Furnishings and General Equipment		2,237,327.48	
Trucks and Mowers		38,696.86	
Special Apparatus and Equipment:-			
General Science	\$ 45,433.44		
Home Economics	29,215.86		
Industrial Arts	58,365.35		
Physical Education	1,186.66		
Music and Drama	90,632.90		
Library	12,823.53		
Technical	451,416.76		
Visual Education	25,052.76	714,127.26	
		\$29,381,941.37	
Less:- Depreciation equivalent to Debenture redemption		8,283,182.66	21,098,758.71
			<u>\$22,018,951.81</u>
Investments - Bonds			
	Par Value	Cost	
Government of Canada	\$ 54,000.00	55,462.50	
Calgary School District No. 19	4,500.00	4,348.12	59,810.62
	<u>\$ 58,500.00</u>		
Government of the Province of Alberta - Building Grants receivable			354,014.36
Cash in Bank			222,603.60
			<u>\$ 636,428.58</u>
			<u>\$22,655,380.39</u>

*Note:- Progress estimates in the amount of \$626,976.15 for construction of buildings as at 31st December, 1958, are not included in these statements.

CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT NO. 19
BALANCE SHEET AS AT 31st DECEMBER, 1958

CAPITAL FUND SECTION
LIABILITIES

Debentures Payable -		
General	\$3,729,100.00	
School Lands Trust Fund -		
Government of the Province		
of Alberta	<u>9,787,078.00</u>	\$13,516,178.00
Loans Payable -		
School Buildings Board -		
Government of the Province		
of Alberta		51,645.00
Due to Revenue Fund		84,149.67
Surplus - per statement		9,003,407.72

CONTINGENT LIABILITY

Calgary Separate School Board
re. acquisition of the assets of
Glenmore School District #114

\$22,655,380.39

CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT NO. 19
BALANCE SHEET AS AT 31st DECEMBER, 1958

REVENUE FUND SECTION
ASSETS

Cash on hand and at bank			\$108,246.70	
Government of the Province of Alberta -				
Debenture redemption grant				
receivable	\$ 20,212.50			
School fees receivable	54.00		20,266.50	
Due from other School Boards			22,041.65	
Sundry Accounts receivable	133,306.07			
Less:- Provision - Bad Debts	1,200.00		132,106.07	
Inventory of school supplies -				
as certified by officials of				
the Board			37,598.91	
Investments - Bonds				
	Par Value	Cost		
Govt. of Canada	\$62,000.00	58,570.00	58,570.00	\$378,829.83
Deferred Charges -				
Debenture Discount Unamortized			44,306.69	
Less:- Debenture Premium Unamortized			18,299.57	26,007.12
Due from Capital Fund				84,149.67
				<u>\$488,986.62</u>

CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT NO. 19
BALANCE SHEET AS AT 31st DECEMBER, 1958

REVENUE FUND SECTION
LIABILITIES

Accounts Payable	\$118,240.76	
Salary Deductions Payable	97,608.02	
Salaries and Wages Payable	5,399.71	
Debenture Creditors	<u>1,039.11</u>	\$222,287.60
Accrued Liability - Civic Pension Fund		239,848.00
Text Book Rental Caution Fund		10,536.00
Surplus - per statement		16,315.02

\$488,986.62

CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT NO. 19 BALANCE SHEET AS AT 31st DECEMBER, 1958

TRUST FUND SECTION ASSETS

	Par Value	Cost	
Archie McKillop Scholarship -			
Bonds - Government of Canada	\$ 2,800.00	2,000.00	\$ 2,000.00
Bank - Savings Account			93.34
			<u>\$ 2,093.34</u>
Viscount Bennett Scholarship -			
Bonds - Government of Canada	\$ 1,000.00	1,000.00	
- Ontario Hydro Commission	14,000.00	13,985.00	
	<u>\$15,000.00</u>		14,985.00
Bank - Savings Account			892.48
			<u>\$15,877.48</u>
Bob Clark Scholarship -			
Bonds - Government of Canada	\$ 100.00	100.00	
- Two Hills Municipal			
Hospital District No.42	1,000.00	1,000.00	
	<u>\$ 1,100.00</u>		1,100.00
Bank - Savings Account			14.35
			<u>\$ 1,114.35</u>
Carl and Nola Nickle Foundation			
Scholarship -			
Bank - Savings Account			\$ 1,611.66
Douglas Norton Scholarship -			
Bonds - Calgary School District			
No. 19	\$ 3,000.00	2,898.75	2,898.75
Bank - Savings Account			199.87
			<u>\$ 3,098.62</u>
F. L. Woodman Scholarship -			
Bonds - Ontario Hydro Commission	\$ 2,500.00	2,500.00	2,500.00
Bank - Savings Account			142.19
			<u>\$ 2,642.19</u>
			<u>\$26,437.64</u>

Calgary, Alberta, April 3rd, 1959.

We have examined the Balance Sheet of Calgary School District No. 19 as at 31st December, 1958 and the Statements of Revenue and Expenditure and Surplus for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT NO. 19
BALANCE SHEET AS AT 31st DECEMBER, 1958

TRUST FUND SECTION
LIABILITIES

Archie McKillop Scholarship	\$ 2,093.34
Viscount Bennett Scholarship	15,877.48
Bob Clark Scholarship	1,114.35
Carl and Nola Nickle Foundation Scholarship	1,611.66
Douglas Norton Scholarship	3,098.62
F. L. Woodman Scholarship	2,642.19

\$26,437.64

In our opinion the above Balance Sheet and accompanying Statements of Revenue and Expenditure and Surplus are properly drawn up so as to exhibit a true and correct view of the state of the affairs of the District as at 31st December, 1958 and the results of its operations for the year ended on that date, according to the best of our information and the explanations given to us and as shown by the books of the District.

HARVEY, MORRISON & CO.
Chartered Accountants

CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT NO. 19 STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1958

EXPENDITURE

Debt Charges	\$1,113,465.44	
Less:- Accrued Interest Received	<u>9,687.30</u>	\$1,103,778.14
Administration Expenses		211,615.88
Bank Interest		190.99
Salaries -		
Teachers - Elementary	\$2,428,352.36	
- Junior High	1,191,364.08	
- Senior High	1,115,640.88	
- Special Instruction and Supervision	527,203.88	
Stenographers - Schools	80,930.08	
Janitors and Truck Drivers	<u>636,194.42</u>	5,979,685.70
Supplies and Text Books -		
Elementary and High	\$ 247,788.89	
Special Departments	76,469.28	
Telephone Rentals	<u>5,582.00</u>	329,840.17
Furnishings and Equipment		109,730.17
Building Maintenance and Supplies -		
Janitors' Supplies	\$ 37,774.30	
Fuel	84,676.97	
Water and Light	95,205.38	
Power	20,316.50	
Repairs and Replacements	291,736.60	
Interior Redecorating	38,943.00	
Exterior Painting	16,125.00	
Grounds	<u>70,902.58</u>	655,680.33
Miscellaneous -		
Insurance	\$ 51,297.51	
Taxes	38,083.64	
Truck Operation and Maintenance	3,090.36	
Auto Allowance and Transportation	10,950.20	
Pupil Transportation	26,301.41	
Legal Fees	1,500.00	
School Lunches	355.00	
Cafeterias - Western Canada (net)	4,449.68	
- Crescent Heights (net)	2,703.66	
Association for Retarded Children	22,662.00	
Pension Payments	47,872.74	
Purchase of Sites	1,657.00	
Rentals - Church Halls	460.00	
Amortization of Debenture Discount	4,161.25	
Miscellaneous	<u>8,586.73</u>	224,131.18
		\$8,614,652.56
Surplus for the Year		57,005.50
		<u>\$8,671,658.06</u>

CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT NO. 19 STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1958

REVENUE

Current Taxes - City of Calgary		\$5,508,000.00
Government Grants		2,872,543.65
Fees - Non-resident pupils	\$47,291.57	
- Night School	<u>16,836.00</u>	64,127.57
Rentals - Assembly Halls		30,088.46
Department of National Defence - re. Currie School		150,337.15
Department of Public Works - re. Rosedale School		17,037.29
Calgary Separate School Board		3,532.20
Interest -		
Interest on Investments	\$ 1,960.00	
Bank Interest	<u>1,545.69</u>	3,505.69
Miscellaneous -		
Text Book Rental Plan	\$16,141.92	
Heater Plug Rentals	3,640.00	
Discounts	1,132.36	
Amortization of Debenture Premium	1,432.70	
Miscellaneous	<u>139.07</u>	22,486.05

\$8,671,658.06

CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT NO.19 STATEMENT OF CAPITAL RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31st DECEMBER, 1958

RECEIPTS

Balance - 1st January, 1958 -			
Cash	\$	50,023.97	
Investments		59,810.62	
	\$	<u>109,834.59</u>	
Less:- Due to Revenue Fund		210,963.44	Dr 101,128.85
Investment Income	\$	2,170.00	
Interest on Savings Bank Accounts		6,647.26	
Sale of Building Site		200.00	
Revenue Fund Surplus - re. McDougall School		151,532.00	
Department of National Defence - re. Currie School		237,986.71	
Sale of Debentures - School Lands Trust Fund -			
By-law #1 of 1957	\$	1,414,954.31	
By-law #2 of 1957		1,563,045.21	
By-law #3 of 1957		221,776.53	
General			
By-law #4 of 1957		<u>435,220.45</u>	\$3,634,996.50
School Buildings Assist- ance Grants -			
By-law #1 of 1953	\$	26,141.58	
By-law #1 of 1957		720,883.35	
By-law #2 of 1957		270,014.36	
By-law #3 of 1957		84,000.00	
By-law #4 of 1957		<u>84,000.00</u>	<u>\$1,185,039.29</u>
			\$5,218,571.76

\$5,117,442.91

CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT NO. 19 STATEMENT OF CAPITAL RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31st DECEMBER, 1958

PAYMENTS

Viscount Bennett Junior High	\$	11,410.03	
Alex Ferguson		6,370.60	
Viscount Bennett Senior High Addition		1,404.58	
King Edward Gym		200.00	
Elboya Addition		1,962.95	
Currie Junior High		4,672.88	
South Richmond		3,575.71	
Highwood Junior High		3,169.56	
South Altadore		5,103.77	
Wildwood		2,188.20	
Lynnwood		4,315.88	
Cambrian Heights		33,232.79	
Stores and Shop Building		229,579.19	
Thorncliffe East		3,604.17	
Colonel Macleod Addition		4,141.10	
Vincent Massey Junior High		627,607.87	
Queen Elizabeth		219,535.60	
Wm. Aberhart Senior High		1,390,053.25	
Sunalta Addition		82,475.02	
Elboya Junior High Addition		281,247.08	
Stanley Jones Addition		89,477.13	
Kingsland		278,802.60	
Glendale Meadows		130,606.51	
Glamorgan		236,346.52	
Western Canada Addition		176,659.46	
McDougall Addition		151,532.00	
Haysboro		131,660.68	
Sherwood Junior High		34,064.52	
Altadore Junior High		1,965.90	
Haysboro Junior High		4,813.36	
19th Avenue - 19th Street, S. W.		7,009.56	
Purchase of Sites - Glamorgan		1,763.74	
- Rosedale		12,029.40	
- Chinook		30,850.00	
		<u>\$4,203,431.61</u>	
By-law Expenses	\$	1,619.15	
Accrued Interest on Debentures Sold		9,687.30	
Capital Loans Repaid		700,000.00	
Interest on Capital Loans		<u>4,440.30</u>	
			<u>715,746.75</u>
			<u>\$4,919,178.36</u>
Balance - 31st December, 1958 -			
Cash	\$222,603.60		
Investments	<u>59,810.62</u>	282,414.22	
Less:- Due to Revenue Fund		<u>84,149.67</u>	
			<u>198,264.55</u>
			<u><u>\$5,117,442.91</u></u>

CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT NO. 19 STATEMENT OF CAPITAL FUND SURPLUS ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1958

Balance - 1st January, 1958				\$6,893,442.79
Add:-				
Capital Expenditure provided out of Revenue - 1958	\$	212,528.67		
Transfer from Revenue Fund Surplus - re. McDougall School - 1958			151,532.00	
Department of National Defence - re. Currie School			237,986.71	
Interest on Bonds and Savings Accounts			8,817.26	
School Buildings Assistance Grants - Received in Cash		\$1,185,039.29		
Less:- Applicable to prior year			26,141.58	
			<u>\$1,158,897.71</u>	
Add:- Receivable - 31 Dec. 1958		354,014.36	1,512,912.07	\$2,123,776.71
				<u>\$9,017,219.50</u>
Deduct:-				
Adjustment of School Buildings Assistance Grant - 1957	\$	5,233.42		
Debenture Discount			7,690.80	
Interest - re. Currie School			887.56	13,811.78
Balance - 31st December, 1958				<u><u>\$9,003,407.72</u></u>

STATEMENT OF REVENUE FUND SURPLUS ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1958

Balance - 1st January, 1958			\$	101,552.58
Add:-				
Surplus for the year 1958	\$	57,005.50		
Debenture Discount			7,690.80	
Interest - re. Currie School			887.56	
Adjustment of prior years' surplus			710.58	66,294.44
				<u>\$ 167,847.02</u>
Deduct:-				
Contribution to Capital Funds - re. McDougall School				151,532.00
Balance - 31st December, 1958				<u><u>\$ 16,315.02</u></u>



St. Mary's Boys' High School

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1
BALANCE SHEET AS AT 31st DECEMBER, 1958

CAPITAL AND LOAN FUND SECTION

CAPITAL ASSETS

Real Estate - at cost		\$ 458,873.64
Buildings - at cost	\$6,160,257.98	
Furniture and Equipment - at cost		
General	\$375,143.50	
General Science	8,253.66	
Household Economics	5,271.92	
General Shop	9,054.74	
Delivery Truck	3,236.00	
Physical Training	1,080.00	
Library	8,181.96	
	<u>\$ 410,221.78</u>	
	\$6,570,479.76	
Less:- Depreciation equivalent to Debenture Redemption	<u>1,016,660.10</u>	\$5,553,819.66
Accounts Receivable -		288,738.50
School Building Assistance Grant		573,776.95
Cash in Bank		<u>\$6,875,208.75</u>

REVENUE FUND SECTION
ASSETS

Cash on hand and in bank		\$ 28,664.72
Accounts Receivable -		
General and Tuition	\$ 2,347.14	
Government of Alberta	<u>1,750.00</u>	4,097.14
School Supplies on hand as certified by an official of the Board		10,813.83
Unexpired Insurance		19,776.16
Debenture Discount Unamortized	\$ 15,680.15	
Less:- Debenture Premium Unamortized	<u>8,142.51</u>	7,537.64
Revenue Deficit		13,878.90
Due from Capital Funds		287.23
		<u>\$ 85,055.62</u>

Calgary, Alberta, March 25th, 1959.

We have examined the Balance Sheet of Calgary Roman Catholic Separate School District No. 1 as at 31st December, 1958 and the Statement of Revenue and Expenditure for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1
BALANCE SHEET AS AT 31st DECEMBER, 1958

CAPITAL AND LOAN FUND SECTION

CAPITAL LIABILITIES

Debenture Debt -		
General	\$4,301,500.00	
School Buildings Board	7,200.00	
School Lands Trust Fund	<u>527,140.00</u>	\$4,835,840.00
Accounts Payable - new schools		210,043.64
Capital Surplus	\$1,832,665.91	
Less:- Building Reserve	<u>3,628.03</u>	\$1,829,037.88
Due to Revenue Funds		287.23

\$6,875,208.75

REVENUE FUND SECTION
LIABILITIES

Accounts Payable	\$ 18,749.96
Accrued Interest on Debentures Payable	51,505.66
Civic Pension Fund - Accrued Liability	14,800.00

CONTINGENT ASSET

Calgary School District No. 19
re. acquisition of Glenmore S. D.

\$ 85,055.62

In our opinion the above Balance Sheet and accompanying Statement of Revenue and Expenditure are properly drawn up so as to exhibit a true and correct view of the state of the affairs of the District as at 31st December, 1958 and the results of its operations for the year ended on that date, according to the best of our information and the explanations given to us and as shown by the books of the District.

HARVEY, MORRISON & CO.
Chartered Accountants

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1958

EXPENDITURES

Administration

Salaries	\$ 22,797.50	
Group Insurance and Hospitalization	5,255.09	
Stationery, Printing, Office Supplies	1,564.08	
Telephone and Telegraph	1,566.50	
Pension Contributions	1,831.32	
Attendance Officer	1,083.20	
Superintendent - Travel Expenses	600.00	
Postage, Interest and Exchange	1,196.10	
Freight, Cartage and Express	233.72	
Advertising	333.73	
Insurance	250.81	
Flowers and Spiritual Bouquets	64.35	
Trustees' Convention and Expenses	784.06	
Fees - C.E.A. and A.C.E.A.	106.50	
Miscellaneous	133.10	
Legal	232.50	
Assessment Officer	<u>2,450.00</u>	\$ 40,482.56

Instructional

Salaries - Teachers	\$656,244.17	
- Supervisors	25,713.51	
Text Books	24,090.57	
Supplies - Pupils and Class	15,310.33	
- General Science	934.59	
- General Shop	3,968.89	
- Home Economics	731.04	
- Physical Training	4,039.67	
- Visual Aids	426.29	
Payments to other School Boards	4,549.50	
Supervisors' Expenses	1,757.94	
Graduation Expenses	809.84	
Music Expenses	2,638.31	
Subscriptions, Film Rentals, etc.	85.68	
Pupils Accident Insurance	141.87	
Religious Instruction	260.78	
Teachers' Expenses	180.00	
Teachers' Dinner	33.00	
Prizes	110.00	
Miscellaneous	286.40	
School for Retarded Children	<u>372.00</u>	<u>\$742,684.38</u>
Carried forward		\$783,166.94

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1958

REVENUE

Grants

City of Calgary	\$973,263.00	
Province of Alberta - General	436,505.58	
- Equipment	1,778.03	
- re. Debenture		
Redemption	1,750.00	
- Night Classes	<u>1,176.00</u>	\$1,414,472.61

Tuition Fees

Non-resident	\$ 8,219.75	
Night Class	<u>2,459.00</u>	10,678.75

Rentals

5,033.66

Lunchroom - St. Mary's Boys High School

279.02

Refund of Expenses

Instructional Supplies	\$ 2,053.49	
Administration Expenses	36.95	
Group Insurance	1,000.61	
Building Repairs and Maintenance	498.97	
Equipment purchased out of Revenue		
Funds	<u>265.00</u>	3,855.02

Carried forward

\$1,434,319.06

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1958

EXPENDITURES

Brought forward.		\$ 783,166.94
Building Operation and Maintenance		
Salary - Building Superintendent	\$ 7,470.00	
Caretakers' Salaries	113,502.34	
Repairs and Maintenance	31,785.03	
Fuel, Light, Water and Power	30,322.27	
Taxes	14,976.01	
Insurance	9,188.98	
Janitors' Supplies	6,313.25	
Rent	300.00	
Miscellaneous Building Supplies	308.75	
Pension Contribution	3,444.10	
Truck Expenses	740.16	
Workmen's Compensation	484.72	
Unemployment Insurance	823.40	
Travelling Expense	740.00	
Miscellaneous	<u>230.50</u>	\$ 220,629.51
Transportation of Pupils		20,814.46
Debt Charges		
Debenture Principal	\$223,390.00	
Debenture Interest	<u>166,637.25</u>	\$ 390,027.25
Capital Expenditures out of Revenue Funds		
Equipment - General	\$ 10,378.20	
- Office	1,429.15	
- Shop	509.00	
- Visual Aids	176.15	
Library	<u>6,872.49</u>	\$ 19,364.99
Excess of Revenue over Expenditure		<u>315.91</u>
		<u><u>\$1,434,319.06</u></u>

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1958

REVENUE

Brought forward.	\$1,434,319.06
------------------	----------------

\$1,434,319.06

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

STATEMENT OF CAPITAL SURPLUS
FOR THE YEAR ENDED 31st DECEMBER, 1958

Balance to credit - 1st January, 1958		\$1,507,028.31
Add:-		
Provincial Grants re. New Schools	\$323,531.00	
Savings Bank Interest	3,365.80	
Sales Tax Refund	217.60	327,114.40
		<u>\$1,834,142.71</u>
Less:-		
Debenture Expense	\$ 1,082.25	
Interest on Short Term Loan	394.55	1,476.80
Balance at credit - 31st December, 1958.		<u><u>\$1,832,665.91</u></u>

STATEMENT OF REVENUE DEFICIT
FOR THE YEAR ENDED 31st DECEMBER, 1958

Balance at debit - 1st January 1958	\$ 14,194.81
Deduct:-	
Excess of Revenue over Expenditure for the year	<u>315.91</u>
Balance at debit - 31st December, 1958	<u><u>\$ 13,878.90</u></u>

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

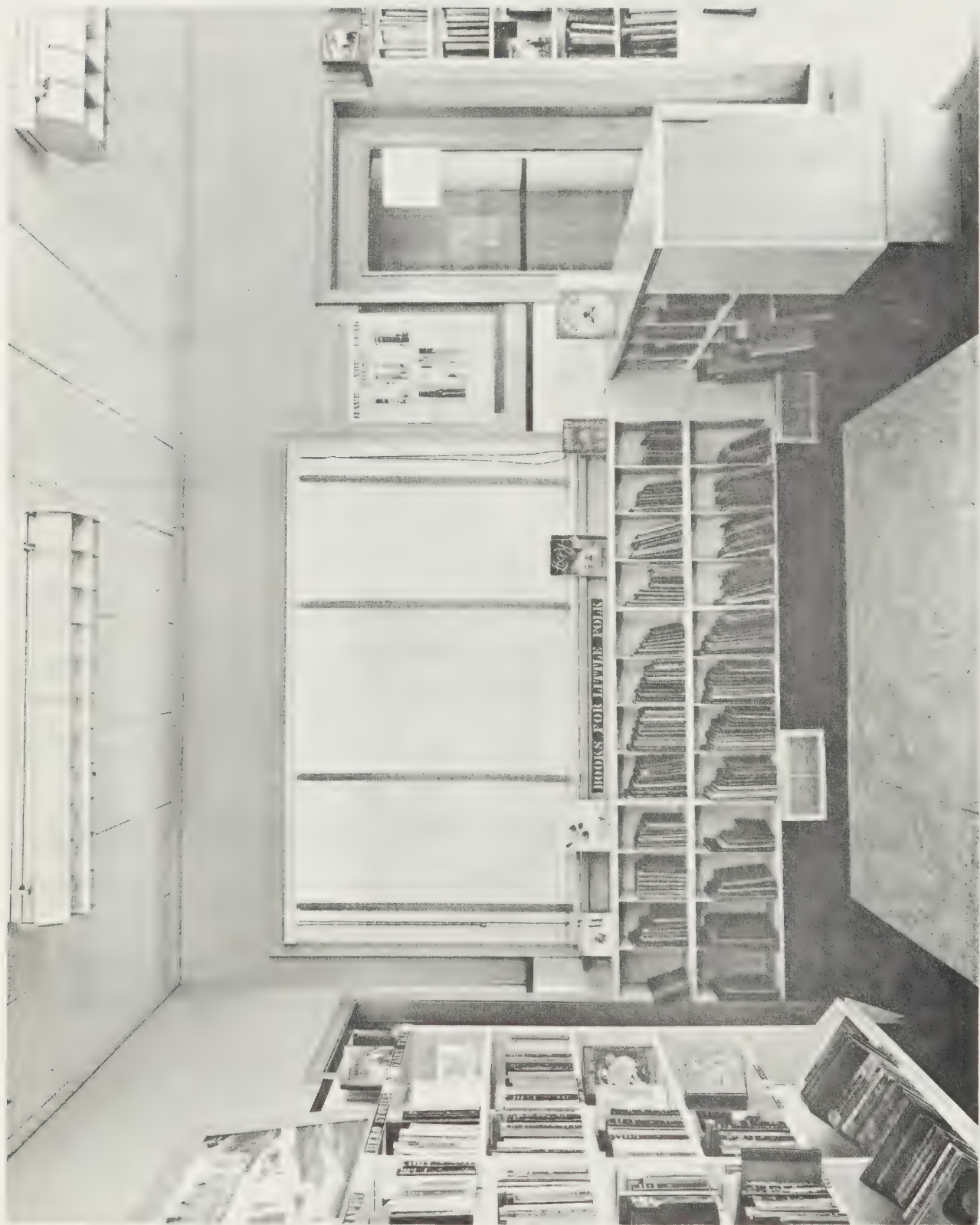
STATEMENT OF CAPITAL RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31st DECEMBER, 1958

RECEIPTS

Cash in Bank - 1st January, 1958		\$ 951,214.45
Receipts for New School Construction -		
Government of Alberta Grants		
re. By-law #20	\$ 130,532.50	
re. By-law #21	<u>161,765.50</u>	292,298.00
Proceeds of Sale of Debentures		1,138,500.00
Other Capital Receipts -		
Savings Bank Interest	\$ 3,365.80	
Sales Tax Refund	<u>217.60</u>	3,583.40
		<u>\$2,385,595.85</u>

PAYMENTS

New Schools -		
Land	\$ 8,735.60	
Buildings	1,711,465.30	
Equipment	<u>90,141.20</u>	\$1,810,342.10
Interest on Bank Loan		394.55
Debenture Expense		1,082.25
Cash in Bank - 31st December, 1958		<u>573,776.95</u>
		<u>\$2,385,595.85</u>



Small Children's Corner at Glengarry Library

Lougheed Building,
Calgary, Alberta
April 2nd, 1959.

To the Members,
Calgary Public Library Board,
Calgary, Alberta.

Ladies and Gentlemen:

We have made an examination of the books of account of the Calgary Public Library Board for the year ended 31st December, 1958 and submit herewith the following statements which are in accordance with the books:-

1. Balance Sheet as at 31st December, 1958
2. Statement of Revenue and Expenditure for the year ended 31st December, 1958
3. Statement of Fixed Assets and Depreciation for the year ended 31st December, 1958

Operating Revenues exceeded Expenditures for the year by \$23,763.56, the comparable figure of a year ago being \$5,216.21.

A charge has been made in the current year for \$14,626.95 as a revenue contribution to capital, being the amount expended for capital equipment in excess of the annual depreciation charge because of the fact that revenue cash is necessary to finance the expenditures.

Since the date of these statements an amount of \$4,440.26 has been transferred from the special bank account held for renovations, to the current account. This transfer was necessary for the expenditure of that amount made in 1958 as shown in the statement of revenue and expenditure under the heading of "Alterations to Memorial Park Building".

Yours faithfully,

HARVEY, MORRISON & CO.
Chartered Accountants

CALGARY PUBLIC LIBRARY BOARD
Calgary, Alberta

BALANCE SHEET AS AT 31st DECEMBER, 1958

ASSETS

Current

Cash on hand and in bank	\$	1,264.39	
Special bank account, held in reserve for renovations		30,000.00	
Accounts Receivable		2,653.04	
Inventories of Supplies		<u>3,385.30</u>	\$ 37,302.73

Deferred - Unexpired Insurance, etc. 1,455.60

Capital Assets

Land	\$	1,500.00	
Buildings, Furniture, Equipment and Books		\$343,753.53	
Less:- Accumulated Depreciation Reserve		<u>154,580.44</u>	<u>189,173.09</u> 190,673.09

\$229,431.42

Calgary, Alberta, April 2nd, 1959.

We have examined the Balance Sheet of Calgary Public Library Board as at 31st December, 1958 and the Statement of Revenue and Expenditure for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

CALGARY PUBLIC LIBRARY BOARD
Calgary, Alberta

BALANCE SHEET AS AT 31st DECEMBER, 1958

LIABILITIES

Current		
Accounts Payable	\$ 6,845.79	
Deposits on Books	<u>232.75</u>	\$ 7,078.54
Accrued Pension Fund Liability re. Employees		51,863.00
Revenue Contribution to Capital 1958		14,626.95
Surplus arising from Revaluation of Books		39,862.80
Surplus Account		
Balance at credit, 31st December, 1957	\$92,182.57	
Add:- Unclaimed Deposits	54.00	
Surplus of Revenue over Expenditure for the year 1958	<u>23,763.56</u>	116,000.13
		<u><u>\$229,431.42</u></u>

In our opinion the above Balance Sheet and accompanying Statement of Revenue and Expenditure are properly drawn up so as to exhibit a true and correct view of the affairs of the Library as at 31st December, 1958 and the results of its operations for the year ended on that date, according to the best of our information and the explanations given to us and as shown by the books of the Library.

HARVEY, MORRISON & CO.
Chartered Accountants.

CALGARY PUBLIC LIBRARY BOARD
Calgary, Alberta

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1958

EXPENDITURE

Administration:-		
Salaries	\$181,024.48	
General Administration Expense	1,916.47	
Postage	1,504.63	
Telephone	1,090.70	
Unemployment Insurance	947.44	
Advertising	541.02	
Travelling Expense	429.75	\$187,454.49
<hr/>		
Books and Supplies:-		
Books	\$ 27,953.21	
Supplies - Binding, Janitor, Office and Library	8,558.51	
Periodicals	1,836.67	
Book Repairs	399.34	
Records	397.40	
Binding	441.88	
Film Expense	28.23	\$ 39,615.24
<hr/>		
Rentals - Administrative Building, Technical and Reference Library		\$ 25,100.04
Maintenance of Properties:-		
Alterations - Memorial Park Building	\$ 4,440.26	
Repairs	3,483.12	
Light	3,592.48	
Heat	1,696.40	
Insurance	899.16	
Water	498.30	
Alterations - Administrative Building	100.04	\$ 14,709.76
<hr/>		
Truck and Bookmobile Operating Expense:-		
Truck	\$ 500.23	
Bookmobile	202.58	\$ 702.81
<hr/>		
Pension Fund Costs:-		
Library Contribution	\$ 5,389.72	
Interest on Accrued Liability	2,333.88	\$ 7,723.60
<hr/>		
Provision for Depreciation - Schedule		\$275,305.94
		24,500.96
		<hr/>
		\$299,806.90
Surplus for the Year, 1958		23,763.56
		<hr/>
		<u>\$323,570.46</u>

CALGARY PUBLIC LIBRARY BOARD
Calgary, Alberta

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1958

REVENUE

Grants:-		
City of Calgary	\$300,280.00	
Province of Alberta	<u>10,000.00</u>	\$310,280.00
Fines		9,644.30
Film Rental		1,726.62
Record Rental		743.77
Room Rents		128.00
Membership Fees		388.00
Damaged Books		13.85
Cash Overages		435.16
Photostats		210.76

\$323,570.46

CALGARY PUBLIC LIBRARY BOARD
Calgary, Alberta

SCHEDULE OF FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 31st DECEMBER, 1958

	Asset Values			Accumulated Depreciation			
	Cost 1 Jan. 1958	Additions	Disposals 31 Dec. '58	Cost 31 Dec. '58	Reserve 1 Jan. 1958	Rate	Provision 1958
Memorial Park Library:-							
Building	\$ 88,362.08			88,362.08	61,138.48	2%	1,767.24
Furniture, Equipment	58,369.75	22,573.65	147.05	80,796.35	31,378.16	3%	2,423.89
Film Equipment	14,294.93	1,751.16		16,046.09	14,294.93	20%	1,751.16
Crescent Heights Library:-							
Building and Contents	11,461.64			11,461.64	8,596.20	5%	573.08
Hillhurst Library:-							
Building and Contents	15,631.41			15,631.41	3,124.22	2%	312.63
Glengarry Library:-							
Building and Contents	22,330.18			22,330.18	8,806.12	5%	1,116.51
Bookmobile	9,297.72			9,297.72	9,297.72		
Bookmobile Garage	3,526.15			3,526.15	1,057.85	5%	176.31
Calhoun Library:-							
Building and Contents	35,063.71			35,063.71	7,012.75	5%	1,753.19
Books and Binding							
(Estimated Valuation)	60,915.00			60,915.00			
Louise Riley Library		323.20		323.20			
	\$319,252.57	24,648.01	147.05	343,753.53	144,706.43		9,874.01
Additional Provision 1958 -							
Revenue Contribution to Capital							14,626.95
							\$24,500.96
							154,580.44

HISTORY OF CIVIC EMPLOYEES PENSION FUNDS

During the year 1927 on instruction from City Council, the City Commissioners had Professor M. A. McKenzie of the Toronto University visit this City in order to discuss the setting up of a Pension Plan for the Police Department Employees. A draft report of the proposed Pension Plan submitted to a meeting attended by Professor M. A. McKenzie, the City Commissioners, the City Solicitor, the City Comptroller and representatives of the Police Department was approved by all present except for a few minor changes.

The Police Department Employees unanimously approved the plan as adjusted and a by-law was passed by City Council on October 31st, 1927 to provide for granting of pensions.

Since the inauguration of the Police Pension Plan, the City Council passed a by-law on December 9th, 1929 to create a fund known as the "Fire Department Fund". This fund was created solely for the officers and men of the Fire Department and was similar to the Police Pension Plan.

Some few years later, on September 3rd, 1935, City Council passed a further Pension Fund By-law in order to create a fund for all civic employees, including the employees of the Calgary Hospitals Board. This fund is called the "Pension Fund for City Employees" or otherwise known as the Civic or General Pension Fund.

On July 1st, 1936, the Pension Fund for City Employees By-law No. 3016 was amended to include the officers and employees of the Calgary Library Board. During the year 1940 the City of Calgary entered into an agreement dated the 21st day of August 1940 with the Board of Trustees of the Calgary School District No. 19 and an agreement dated the 3rd day of October 1940 with the Board of Trustees of the Calgary Roman Catholic Separate School District No. 1, whereby the non-teaching employees were granted pension privileges.

Under the present regulations governing these funds, pensions are based on 1/70th of the average annual amount of salary during the last five years for Police and Fire Employees and the last 10 years for Civic Employees, multiplied by the number of pensionable years of service. Members of the Civic Pension Fund may retire between 65 and 68 years of age or after 40 years of service, providing they are the full age of 60. Members of the Fire Department Pension Fund shall retire after completing 35 full pensionable years of service or 60 years of age which ever occurs later. Notwithstanding the above a member must retire when he reaches the full age of 65 years. Police Pension Fund members retire at 60 years of age.

Widow's Pensions were first granted to widows of members on April 13th, 1949 for Civic Employees and April 15th, 1950 for Police and Fire employees.

An actuarial valuation by a competent actuary is undertaken quinquennially. The charge upon the City for the interest on the accrued liability and monthly contributions is adjusted according to the result of each valuation.

SUPPLEMENTARY PLAN

On July 21st, 1958, the Council of the City of Calgary passed a by-law to authorize the Mayor and the City Clerk to execute an agreement with her Majesty the Queen as represented by the Minister of Labour of Canada for the purchase of annuities to provide a Supplementary Pension Plan for Civic Employees. This agreement was executed on July 31st, 1958 and the plan became effective on August 1st, 1958. The intent of this plan is to provide pension benefits for those employees who are not acceptable under the General Pension Plan regulations owing to age or for medical reasons. Space does not permit detailed listing of the main characteristics of this plan. We do point out however, that under the terms of the plan the normal retirement date is 68 years of age.

REPORT
of the
CIVIC EMPLOYEES'
PENSION FUND



of the
CITY OF CALGARY
as at
December 31st, 1958

CITY OF CALGARY
CIVIC EMPLOYEES PENSION FUND

May 29th, 1959.

His Worship the Mayor and Council,
Corporation of the City of Calgary.

Ladies and Gentlemen:-

The Civic Pension Fund Trustees submit herewith their twenty third Annual Report on the administration of the fund for the year ending December 31st, 1958.

At the end of the fiscal year there were 2,475 members contributing to the fund.

Members at December 31, 1957	2174	
Add: New members, 1958	541	
Transferred from Police	<u>1</u>	2716
Less: Resigned in 1958	219	
Pensioned	14	
Deceased	7	
Transferred to Fire	<u>1</u>	241
		<u>2475</u>

These members are distributed amongst the departments and associated Boards as follows:-

Electric Light and Power	339	
Transit System	398	
Waterworks	206	
Hospital	333	
General	958	
Library	23	
Public School	201	
Separate School	<u>17</u>	2475

Pensions were being paid to 305 former members or their widows at December 31st, 1958.

The Assets of the Fund, not including the accrued liability, amount to \$6,782,537.03 and include the following:-

Investments:-

Bonds:- Cities, Canadian Provinces, School Districts, Govt. of Canada, Hydros at Book Value	\$6,073,576.22
Note:- Par value of above bonds is	\$6,120,398.43
Accrued interest on Investments	79,654.62

Accounts Receivable:-

Earnings deficiency 1958 - recoverable	22,516.19
Deferred Charges	10,595.69
Cash in Bank	527,583.74
Cash on hand - City Treasurer	68,610.57
	<u>\$6,782,537.03</u>

Civic Employees Pension Fund (Cont'd)

At December 31st, 1957 the Fund amounted to \$5,814,721.87

Accruals to and disbursements from the Fund during the year 1958 were as follows:-

Receipts:-

City of Calgary Employees	\$441,955.73	
Calgary Public Library Employees	4,365.47	
Calgary Public School Employees	35,888.32	
Calgary Separate School Employees	3,868.16	
Special Contributions	<u>3,860.00</u>	489,937.68

Employer's % Contributions:-

City of Calgary	\$438,391.34	
Calgary Public Library Board	4,360.37	
Calgary Public School Board	34,838.48	
Calgary Separate School Board	3,628.50	
Special Contributions	<u>3,120.00</u>	484,338.69

Interest on Accrued Liability:-

City of Calgary	\$107,595.48	
Calgary Public Library Board	2,333.88	
Calgary Public School Board	10,793.16	
Calgary Separate School Board	<u>783.24</u>	121,505.76

Interest on Investments	\$240,281.15	
Increase in Accrued Interest	3,279.67	
Short Earnings Deficiency	22,516.19	
Members on Vacation	1,375.00	
Transferred from Police Pension Fund	1,979.03	
Unclaimed Pension Cheques	<u>104.66</u>	269,535.70

Add: Amortization of Discount and Profit
on Redemption and Sale of Investments

4,564.44
\$7,184,604.14

Less:- Deferred Charges to Income

963.24
\$7,183,640.90

Disbursements:-

Pensions Paid	\$297,892.78	
Death Benefits Paid	6,545.27	
Claimable Contributions - Members	96,349.64	
Transferred to Fire Pension Fund	<u>316.18</u>	401,103.87
		<u>\$6,782,537.03</u>

During the current year, interest earnings were less than the requirements of the Fund in the amount of \$22,516.19.

Interest Requirements	\$391,183.97
Interest Earnings	<u>368,667.78</u>
	<u>\$ 22,516.19</u>

Civic Employees Pension Fund (Cont'd)

Under the provisions of the by-law this deficiency is recoverable from the City of Calgary and the contributing Boards.

The administration costs are assumed by the City of Calgary and the contributing Boards.

During the 23 years that this Fund has been operating, there has been paid out in benefits:-

For Pensions	\$2,401,112.92
For Death Benefits	154,146.73

The books of the fund have been audited and the securities checked by the Fund's Auditors, Harvey, Morrison and Company, Chartered Accountants and their Certificate of Audit appears on the accompanying Balance Sheet.

This report is respectfully submitted.

(sgd) D. H. Mackay, Mayor, Chairman
(sgd) D. E. Batchelor, Commissioner of Finance, Trustee
(sgd) Frank J. Fleming, City Solicitor, Trustee
(sgd) H. Horne, Trustee
(sgd) E. A. Constable, Trustee
(sgd) C. W. Barnes, Secretary.

Lougheed Building,
Calgary, Alberta.
March 18th, 1959.

Board of Trustees,
The Pension Fund for Civic Employees,
Calgary, Alberta.

Dear Sirs:

We have completed our audit of the books of account of the Pension Fund for Civic Employees of the City of Calgary for the year ended 31st December, 1958 and attach hereto the following statements which we have verified with the books:-

1. Balance Sheet as at 31st December, 1958.
2. Statement of Cash Receipts and Payments for the year 1958.
3. Statement of Revenue and Interest Requirements for the year 1958.

The investments of the Fund and the percentage of these investments (par value) to the total held are as shown hereunder together with a comparison with 1957.

	Par Value <u>1958</u>	Percentage <u>1958</u>	Percentage <u>1957</u>
City of Calgary	\$1,269,677.03	20.75	20.65
School Districts	730,721.40	11.94	11.62
Cities, Towns and Municipal Districts	1,707,000.00	27.89	30.55
Provincial and Provincial Guaranteed	1,775,000.00	29.00	30.98
Dominion and Dominion Guaranteed	638,000.00	10.42	6.20
	<u>\$6,120,398.43</u>	<u>100.00</u>	<u>100.00</u>

The earnings for the Fund are \$22,516.19 below the necessary requirements calculated at an interest rate of 4 1/2%. Under the provisions of the Civic Pension Fund By-law, the deficiency is recoverable from the City of Calgary, the School Boards and the Library and is shown on the Balance Sheet as an Account Receivable.

Yours faithfully,

HARVEY, MORRISON & CO.
Chartered Accountants.

THE PENSION FUND FOR CIVIC EMPLOYEES
OF THE
CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1958

ASSETS

Accrued Liability		
City of Calgary	\$2,391,008.00	
Calgary Public Library	51,863.00	
Calgary Public School Board	239,848.00	
Calgary Separate School Board	<u>17,406.00</u>	\$2,700,125.00
Investments		
Debentures of:-		
Government of Canada		
Province of Canada		
Cities and School District		
(par value \$6,120,398.43)		
Book Value - being amortized cost		6,073,576.22
Accrued Interest Receivable		79,654.62
Deferred Charges to Income		10,595.69
Accounts Receivable		
City of Calgary - Earnings Deficiency 1958		22,516.19
Cash in Bank of Montreal - 31st December, 1958		527,583.74
Cash on hand - 31st December, 1958 - City Treasurer		68,610.57
		<u>\$9,482,662.03</u>

Calgary, Alberta, March 18th, 1959.

We have examined the Balance Sheet of the Pension Fund for Civic Employees of the City of Calgary as at 31st December, 1958 and the statement of Receipts and Disbursements and statement of Revenue and Interest requirements for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

THE PENSION FUND FOR CIVIC EMPLOYEES
OF THE
CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1958

LIABILITIES

To Members			
Pensions Accrued	\$	120.56	
Pensions Unclaimed		229.97	
Death Benefits Accrued		<u>7,765.65</u>	8,116.18
Pension Reserve		12,006,280.29	
Deduct			
Death Benefits Paid	\$	154,146.73	
Pensions Paid		<u>2,401,112.92</u>	
		<u>2,555,259.65</u>	\$9,451,020.64
Special Annuity Reserve			23,525.21
Earnings Deficiency			
Investment Income	\$	1,894,255.16	
Interest on Accrued Liability		<u>1,670,002.50</u>	
		<u>\$ 3,564,257.66</u>	
Interest Requirements	\$	<u>3,586,773.85</u>	
Deficiency 1958 - recoverable from City of Calgary - see contra	\$	<u>22,516.19</u>	
			<u><u>\$9,482,662.03</u></u>

All of the investments have been inspected by us and found to be in accordance with the records.

In our opinion the above Balance Sheet and accompanying statement of Receipts and Disbursements and statement of Revenue and Interest Requirements are properly drawn up so as to exhibit a true and correct view of the affairs of the Fund as at 31st December, 1958 and the results of its operations for the year ended on that date, according to the best of our information and the explanations given to us and as shown by the books of the Fund.

HARVEY, MORRISON & CO.
Chartered Accountants.

THE PENSION FUND FOR CIVIC EMPLOYEES
OF THE
CITY OF CALGARY

Statement of Cash Receipts and Disbursements
for the Year ended 31st December, 1958.

RECEIPTS

Cash in bank, 1st January, 1958	\$145,103.03	
Cash on hand - City Treasurer	<u>73,558.65</u>	218,661.68
Members' Contributions		
City of Calgary Employees -		
Electric Light Department	\$ 74,011.77	
Transit System	82,213.51	
Waterworks Department	39,225.42	
Hospital	50,152.38	
General Departments	196,352.65	
Calgary Public Library Employees	4,365.47	
Calgary Public School Board Employees	35,888.32	
Calgary Separate School Board Employees	3,868.16	
Special Contributions	<u>3,860.00</u>	489,937.68
City of Calgary Contributions		
Electric Light Department	\$ 74,688.14	
Transit System	84,548.39	
Waterworks Department	38,174.68	
Hospital	48,601.82	
General Departments	192,378.31	
Special Contributions	<u>3,120.00</u>	441,511.34
Interest on Accrued Liability	\$107,595.48	
Employer's Contribution -		
Short Earnings 1957	<u>19,759.38</u>	127,354.86
Calgary Public Library Contributions	\$ 4,360.37	
Interest on Accrued Liability	<u>2,333.88</u>	6,694.25
Calgary Public School Board Contributions	\$ 34,838.48	
Interest on Accrued Liability	<u>10,793.16</u>	45,631.64
Calgary Separate School Board Contributions	\$ 3,628.50	
Interest on Accrued Liability	<u>783.24</u>	4,411.74
Interest on Investments		
Cash Received	\$241,945.44	
Less:- Accrued Interest Paid	\$1,236.44	
Loss on Conversion		
Govt. Canada Bonds	<u>427.85</u>	<u>1,664.29</u>
Unclaimed Pension Cheques		104.66
Transferred from Police Pension Fund		1,979.03
Members on vacation without pay - City's Share		<u>1,375.00</u>
		<u>\$1,577,943.03</u>

THE PENSION FUND FOR CIVIC EMPLOYEES
OF THE
CITY OF CALGARY

Statement of Cash Receipts and Disbursements
for the Year ended 31st December, 1958

DISBURSEMENTS

Investments Purchased	Par Value	Cost
C.N. Railway 4.00%	\$ 45,000.00	43,650.00
City of Calgary 5.00%	300,000.00	298,440.00
Greater Water District Victoria 4.50%	20,000.00	20,000.00
Govt. of Canada 4.50%	305,000.00	305,000.00
Power Commission of Ontario 5.00%	45,000.00	44,325.00
Calgary R.C. Separate School District #1 5.75%	18,000.00	18,000.00
Calgary R.C. Separate School District #1 6.00%	80,000.00	80,000.00
Quebec Hydro Electric Commission 5.00%	15,000.00	14,812.50
	<u>\$828,000.00</u>	<u>824,227.50</u>
Less:- Investments Redeemed or Sold		
City of Calgary	\$173,154.80	173,154.80
Calgary School District #19	6,000.00	6,000.00
City of Hamilton	2,000.00	2,000.00
Edmonton School District #7	4,000.00	4,000.00
Govt. Canada Victory Loans	55,000.00	55,427.85
Town of Channel Port Aux Basques	2,000.00	2,000.00
Lethbridge R.C. School District #9	1,000.00	1,000.00
	<u>\$243,154.80</u>	<u>243,582.65</u>
Net Investments Purchased	<u>\$584,845.20</u>	\$ 580,644.85
Pensions Paid		297,892.78
Death Benefits Paid		6,545.27
Transferred to Fire Pension Fund		316.18
Claimable Contributions Refunded		96,349.64
Cash in bank - 31st December, 1958		527,583.74
Cash on hand - 31st December, 1958 - City Treasurer		68,610.57
		<u>\$1,577,943.03</u>

THE PENSION FUND FOR CIVIC EMPLOYEES
OF THE
CITY OF CALGARY

STATEMENT OF REVENUE AND INTEREST REQUIREMENTS
FOR THE YEAR ENDED 31st DECEMBER, 1958

INTEREST REQUIREMENTS

Interest on Fund at the rate of 4.5%
as calculated by the formula of
Professor N. E. Sheppard

\$391,183.97

REVENUE

Interest on Accrued Liability

City of Calgary \$107,595.48
Calgary Public Library 2,333.88
Calgary Public School Board 10,793.16
Calgary Separate School Board 783.24

\$121,505.76

Interest Income

Cash received - net \$240,281.15
Increase in Accrued Interest 3,279.67

\$243,560.82

4,564.44

\$248,125.26

Add:- Amortization of Debentures

Deduct:- 1958 proportion of
deferred charges to income

963.24

247,162.02

Pension Fund Short Earnings (deficit)
1958 - Charged to City of Calgary

22,516.19

\$391,183.97

\$391,183.97

THE PENSION FUND FOR CIVIC EMPLOYEES
OF THE
CITY OF CALGARY

ANALYSIS OF INVESTMENTS AS AT DECEMBER 31st, 1958

Investments	Par Value	Book Value	% of Total Investments Par Value
City of Calgary Typewritten) Debenture (Annuity))			
City of Calgary Serial) Debentures)	\$1,269,677.03	1,261,592.58	20.74
Calgary School Dist. #19	122,200.00	121,871.36	2.00
Calgary R.C. School Dist. #1	138,000.00	137,619.88	2.25
Mun. School Dist. of East Kildonan #14	49,052.10	50,594.82	.80
Mun. School Dist. of West Kildonan #8	58,112.21	60,570.43	.95
Mun. School Dist. of St. James #7	25,357.09	26,573.79	.41
Edmonton School Dist. #7	150,000.00	150,000.00	2.45
Edmonton R.C. School Dist. #7	45,000.00	45,615.80	.74
Lac Ste. Anne School Div. #11	20,000.00	20,110.23	.33
Lethbridge School Dist. #51	104,000.00	104,414.33	1.70
Lethbridge R.C. Separate School District #9	9,000.00	8,888.50	.15
School District of Selkirk	10,000.00	10,134.72	.16
Town of Channel, Port Aux Basques	18,000.00	17,916.00	.29
City of Brandon	81,000.00	80,941.41	1.32
City of Edmonton	5,000.00	4,930.59	.08
City of Hamilton	188,000.00	185,245.00	3.07
City of Kingston	10,000.00	10,000.00	.16
City of London	10,000.00	9,898.15	.16
City of Montreal	405,000.00	403,736.61	6.62
Montreal Metro. Commission	63,000.00	62,360.45	1.03
Montreal Transportation Commission	50,000.00	48,784.32	.82
City of Ottawa	25,000.00	24,681.13	.41
City of Prince George	25,000.00	25,195.77	.41
City of Prince Rupert	25,000.00	25,830.48	.41
City of Quebec	15,000.00	15,000.00	.25
City of Regina	155,000.00	154,827.84	2.53
City of Saskatoon	10,000.00	9,970.25	.16
City of Shawinigan Falls	15,000.00	15,437.97	.25
City of Toronto	31,000.00	30,341.22	.51
Mun. of Metro. Toronto	150,000.00	148,598.75	2.45
City of Vancouver	238,000.00	235,766.79	3.89
City of Victoria	23,000.00	21,760.94	.38
City of Winnipeg	75,000.00	75,000.00	1.23
Corp. District of Burnaby	40,000.00	39,449.08	.65
Corp. District of Surrey	30,000.00	30,000.00	.49

THE PENSION FUND FOR CIVIC EMPLOYEES
OF THE
CITY OF CALGARY

ANALYSIS OF INVESTMENTS AS AT DECEMBER 31st, 1958

Investments	Par Value	Book Value	% of Total Investments Par Value
Greater Victoria Water Dist. \$	20,000.00	20,000.00	.33
B.C. Power Commission	15,000.00	14,855.53	.25
Pacific Great Eastern Railway	40,000.00	39,426.00	.65
Province of Manitoba	90,000.00	86,225.40	1.47
Manitoba Hydro Electric Board	85,000.00	84,213.75	1.39
Union Electric Light and Power Company	5,000.00	5,000.00	.08
Water and Sewage Corporation of Greater Cornerbrook	50,000.00	48,296.32	.82
Province of New Brunswick	115,000.00	112,298.70	1.88
Province of Newfoundland	145,000.00	143,491.24	2.37
Halifax Dartmouth Bridge Commission	30,000.00	29,140.38	.49
Province of Nova Scotia	18,000.00	17,763.60	.29
Province of Ontario	255,000.00	253,512.18	4.17
Hydro Electric Power Commission of Ontario	697,000.00	691,693.35	11.38
Province of Prince Edward Island	25,000.00	24,924.64	.41
Quebec Hydro Electric Commission	205,000.00	201,762.79	3.35
Canadian National Railways	235,000.00	226,190.31	3.84
Dominion of Canada Perpetuals	98,000.00	96,149.84	1.60
Government of Canada	305,000.00	305,000.00	4.98
	<u>\$6,120,398.43</u>	<u>6,073,576.22</u>	<u>100.00</u>

REPORT
of the
Police Pension Fund



of the
CITY OF CALGARY
as at

December 31st, 1958

CITY OF CALGARY
POLICE PENSION FUND

May 29th, 1959

His Worship the Mayor and Council,
Corporation of the City of Calgary.

Ladies and Gentlemen:

The Police Pension Fund Trustees submit herewith their thirty first Annual Report of the Fund for the year ending December 31st, 1958.

At the end of the fiscal year there were 300 members contributing to the Fund.

Members at December 31st, 1957	289	
Add: New Members, 1958	<u>31</u>	320
Less: Resigned	18	
Deceased	1	
Transferred	<u>1</u>	<u>20</u>
		300

Pensions were being paid to 36 former members or their widows at December 31st, 1958.

The Assets of the Fund, not including the Accrued Liability, amount to \$1,159,570.37 and include the following:-

Investments:-

Bonds:- Cities, Canadian Provinces, School Districts,
Government of Canada and Hydros at Book
Value \$1,086,569.17

Note:- Par Value of above bonds is \$1,098,682.53
Accrued Interest on
Investments 13,660.06

Accounts Receivable:-

Earnings Deficiency 1958 - recoverable 4,048.27

Deferred Charges 5,459.02
Cash in Bank 37,688.04
Cash on Hand - City Treasurer 12,145.81
\$1,159,570.37

Police Pension Fund (Cont'd)

At December 31st, 1957 the Fund amounted to:- \$ 985,157.79

Accruals to and disbursements from the fund during the year 1958 were as follows:-

Receipts:-

Members' Contributions	\$81,489.41	
City's Contributions	73,226.21	
Interest on Accrued Liability	18,823.56	
Interest on Investments	39,725.02	
Increase in Accrued Interest	1,277.38	
Short Earnings Deficiency	4,048.27	
Donations and Fees (Court Costs)	<u>7,657.37</u>	\$ 226,247.22

Add:- Amortization of discount and
profit on redemption and sale of
investments

1,112.23
<u>\$1,212,517.24</u>
496.27
<u>\$1,212,020.97</u>

Less:- Deferred charges to income

Disbursements:-

Pensions Paid	\$39,153.81	
Death Benefits Paid	2,500.00	
Claimable Contributions - Members	8,817.76	
Transferred to Civic Pension Fund	<u>1,979.03</u>	52,450.60
		<u>\$1,159,570.37</u>

During the current year interest earnings were less than the requirements of the Fund in the amount of \$4,048.27.

Interest Requirements	\$64,595.47
Interest Earnings	<u>60,547.20</u>
	\$ 4,048.27

Under the provisions of the by-law, this deficiency is recoverable from the City of Calgary.

The administration costs are assumed by the City of Calgary.

During the thirty one years that this Fund has been operating, there has been paid out in benefits:-

For Pensions	\$399,894.15
For Death Benefits	37,625.34

Police Pension Fund (Cont'd)

The books of the Fund have been audited and the securities checked by the Fund's Auditors, Harvey, Morrison and Company, Chartered Accountants, and their Certificate of Audit appears on the accompanying Balance Sheet.

This report is respectfully submitted.

(sgd) D. H. Mackay, Chairman
(sgd) D. E. Batchelor, Commissioner of Finance, Trustee
(sgd) Frank J. Fleming, City Solicitor, Trustee
(sgd) J. McKenzie, Inspector, Trustee
(sgd) J.C. Stagg, Inspector, Trustee
(sgd) C. W. Barnes, Secretary.

Note: During the year 1958 an actuarial valuation was conducted for this Fund for the four year period ending December 31st, 1957 by the Actuary Professor, N. E. Sheppard, of the University of Toronto. As a result of this valuation, the accrued liability was increased by \$109,800.00, effective January 1st, 1958.

Lougheed Building,
Calgary, Alberta.
March 18th, 1959.

The Board of Trustees,
Police Department Pension Fund,
Calgary, Alberta.

Dear Sirs:

We have completed our audit of the books of account of the Police Department Pension Fund of the City of Calgary for the year ended 31st December, 1958 and attached hereto the following statements which we have verified with the books.

1. Balance Sheet as at 31st December, 1958
2. Statement of Receipts and Disbursements for the year 1958.
3. Statement of Revenue and Interest requirements for the year 1958.

The investments of the Fund and the percentage of these investments (par value) to the total held are as shown hereunder, together with a comparison with 1957.

	Par Value 1958	Percentage 1958	Percentage 1957
City of Calgary	\$ 161,682.53	14.72	13.56
School Districts	128,000.00	11.65	11.35
Cities, Town and Municipal Districts	260,000.00	23.66	26.82
Provincial and Provincial Guaranteed	346,000.00	31.49	33.76
Dominion and Dominion Guaranteed	203,000.00	18.48	14.51
	<u>\$1,098,682.53</u>	<u>100.00</u>	<u>100.00</u>

The earnings of the Fund are \$4,048.27 below the necessary requirements calculated at an interest rate of 4.5%. Under the provisions of the Police Pension Fund By-law, the deficiency is recoverable from the City of Calgary and is shown on the Balance Sheet as an Account Receivable.

Yours faithfully,

HARVEY, MORRISON & CO.
Chartered Accountants

POLICE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1958

ASSETS

City of Calgary - Accrued Liability	\$ 418,300.00
Investments	
Debentures of	
Government of Canada	
Cities and School Districts (par value \$1,098,682.53)	
Book Value - being amortized cost	1,086,569.17
Accrued Interest Receivable	13,660.06
Deferred Charges to Income	5,459.02
Accounts Receivable	
City of Calgary - Earnings Deficiency 1958	4,048.27
Cash in bank, 31st December, 1958	37,688.04
Cash on hand, 31st December, 1958 - City Treasurer	12,145.81
	<u>\$1,577,870.37</u>

Calgary, Alberta, March 18th, 1959.

We have examined the Balance Sheet of the Police Department Pension Fund of the City of Calgary as at 31st December, 1958 and the Statement of Receipts and Disbursements and Statement of Revenue and Interest requirements for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

POLICE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1958

LIABILITIES

Deferred Investment Income			\$	315.81
Pension Reserve		\$2,015,074.05		
Deduct:-				
Death Benefits Paid	\$ 37,625.34			
Pensions Paid	<u>399,894.15</u>	<u>437,519.49</u>		1,577,554.56
Earnings Deficiency				
Investments Income		\$ 420,613.33		
Interest on Accrued Liability		<u>179,856.42</u>		
		\$ 600,469.75		
Interest Requirements		<u>604,518.02</u>		
Deficiency 1958 recoverable from City of Calgary - see contra		\$ <u>4,048.27</u>		
				<u><u>\$1,577,870.37</u></u>

In our opinion the above Balance Sheet and accompanying Statement of Receipts and Disbursements and Statement of Revenue and Interest requirements are properly drawn up so as to exhibit a true and correct view of the state of the affairs of the Fund as at 31st December, 1958 and the results of its operations for the year ended on that date, according to the best of our information and the explanations given to us and as shown by the books of the Fund.

HARVEY, MORRISON & CO.
Chartered Accountants

POLICE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED 31st DECEMBER, 1958

RECEIPTS

Cash in Bank - 1st January, 1958	\$17,545.51	
Cash on hand - City Treasurer	<u>6,189.63</u>	\$ 23,735.14
Members' percentage contributions		81,489.41
City's percentage contributions		73,226.21
Interest on Accrued Liability		18,823.56
1957 Short Earnings		4,332.05
Sundry Receipts - Court Cash		7,657.37
Interest on Investments		
Cash Received	\$39,995.95	
Less:- Accrued Interest Paid	<u>270.93</u>	39,725.02

\$248,988.76

POLICE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED 31st DECEMBER, 1958

DISBURSEMENTS

Investments Purchased		Par Value	Cost
C.N. Railway	4.00%	\$ 15,000.00	\$ 14,550.00
City of Calgary	5.00%	50,000.00	49,740.00
Great Vancouver			
Water District	4.50%	10,000.00	10,000.00
Hydro Electric Power			
Commission of Ont.	5.00%	20,000.00	19,700.00
Calgary Separate	5.75%		
School District #1	6.00%	25,000.00	25,000.00
Quebec Hydro Electric			
Commission	5.00%	5,000.00	4,937.50
Government of Canada	4.50%	81,000.00	81,000.00
		<u>\$206,000.00</u>	<u>\$204,927.50</u>
Less:- Investments			
Redeemed or Sold			
City of Calgary		\$ 17,223.19	\$ 17,223.19
City of Fort William, Ont.		2,000.00	2,000.00
Town of Channel, Newfoundland		3,000.00	3,000.00
Edmonton School District #7		5,000.00	5,000.00
Government of Canada			
Victory Loans		31,000.00	31,000.00
		<u>\$ 58,223.19</u>	<u>\$ 58,223.19</u>
Net Investments Purchased		<u>\$147,776.81</u>	\$146,704.31
Claimable Contributions Refunded			8,817.76
Transferred to Civic Pension Fund			1,979.03
Pensions Paid			39,153.81
Death Benefits Paid			2,500.00
Cash in Bank of Montreal - 31st December, 1958			37,688.04
Cash on hand - 31st December, 1958 - City Treasurer			12,145.81
			<u>\$248,988.76</u>

POLICE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

STATEMENT OF REVENUE AND INTEREST REQUIREMENTS
FOR THE YEAR 1958

INTEREST REQUIREMENTS

Interest at 4.5% on the Fund
as calculated by the formula
of Professor N. E. Sheppard

\$64,595.47

REVENUE

Interest on Accrued Liability

\$18,823.56

Investment Income

\$39,725.02

Cash Received - net

105.28

Deferred Income - 1958 proportion

1,277.38

Increase in Accrued Interest

\$41,107.68

1,112.23

Add:- Amortization of Debentures

\$42,219.91

Deduct:- 1958 Proportion of deferred
charges to income

496.27

\$41,723.64

Pension Fund Short Earnings (deficit)
1958 - Charged to City of Calgary

4,048.27

45,771.91

\$64,595.47

\$64,595.47

POLICE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

ANALYSIS OF INVESTMENTS AS AT DECEMBER 31st, 1958

Investments	Par Value	Book Value	% of Total Investments
			Par Value
City of Calgary	\$ 161,682.53	161,876.43	14.71
Calgary School Dist. #19	8,000.00	7,953.21	.73
Calgary R.C. School Dist. #1	13,000.00	12,958.13	1.18
Calgary R.C. School Dist. #1	24,000.00	24,000.00	2.18
Edmonton School Dist. #7	50,000.00	50,000.00	4.55
Lac Ste. Anne School Div. #11	5,000.00	5,027.30	.46
Lethbridge School Dist. #51	8,000.00	8,016.10	.73
School District of Selkirk	5,000.00	5,067.87	.46
Vancouver School Dist. #39	15,000.00	14,532.86	1.37
City of Brandon	10,000.00	9,935.95	.91
City of Edmonton	14,000.00	13,283.91	1.27
City of Fort William	9,000.00	9,000.00	.82
City of Hamilton	20,000.00	19,692.86	1.82
City of Kingston	10,000.00	10,000.00	.91
City of London	16,000.00	16,000.00	1.46
City of Montreal	10,000.00	9,862.25	.91
City of Ottawa	15,000.00	14,805.80	1.37
City of Prince George	10,000.00	10,048.61	.91
City of Quebec	15,000.00	15,000.00	1.37
City of Regina	35,000.00	34,961.32	3.19
City of Saskatoon	15,000.00	14,836.12	1.37
Mun. of Metropolitan Toronto	35,000.00	34,663.54	3.19
City of Vancouver	11,000.00	11,173.10	1.00
City of Victoria	5,000.00	4,746.40	.46
Corporation of Burnaby	10,000.00	9,862.27	.91
Corp. District of Surrey	10,000.00	10,000.00	.91
Greater Vancouver Water Dist.	10,000.00	10,000.00	.91
B.C. Power Commission	10,000.00	9,903.69	.91
Pacific Great Eastern Railway	5,000.00	4,928.25	.46
Province of Manitoba	10,000.00	9,580.60	.91
Manitoba Hydro Electric Board	10,000.00	9,907.50	.91
Water and Sewage Corporation of Greater Cornerbrook	50,000.00	48,054.97	4.55
Province of New Brunswick	65,000.00	64,388.16	5.91
Province of Newfoundland	40,000.00	39,556.03	3.64
Halifax Dartmouth Bridge Commission	10,000.00	9,713.46	.91
Province of Ontario	10,000.00	10,000.00	.91
Hydro Electric Power Commission of Ontario	106,000.00	105,060.18	9.64
Quebec Hydro Electric	30,000.00	29,524.00	2.73
Canadian National Railways	106,000.00	101,969.36	9.64
Dominion of Canada Perpetuals	16,000.00	15,678.94	1.46
Government of Canada	81,000.00	81,000.00	7.36
	<u>\$1,098,682.53</u>	<u>\$1,086,569.17</u>	<u>100.00</u>

REPORT
of the
Fire Pension Fund



of the
CITY OF CALGARY
as at
December 31st, 1958

CITY OF CALGARY
FIRE DEPARTMENT PENSION FUND

May 29th, 1959

His Worship the Mayor and Council,
Corporation of the City of Calgary.

Ladies and Gentlemen:

The Fire Pension Fund Trustees submit herewith their twenty ninth Annual Report on the administration of the Fund for the year ending December 31st, 1958.

At the end of the fiscal year there were 316 members contributing to the Fund.

Members at December 31st, 1957	295	
Add: New Members, 1958	<u>28</u>	323
Less: Resigned in 1958	4	
Pensioned	<u>3</u>	<u>7</u>
		316

Pensions were being paid to 43 former members or their widows at December 31st, 1958.

The assets of the Fund, not including the accrued liability, amount to \$1,185,548.31 and include the following:-

Investments:-

Bonds:- Cities, Canadian Provinces, School Districts, Government of Canada and Hydros at Book Value	\$1,077,106.85
---	----------------

Note:- Par Value of above bonds is \$1,088,100.00	
Accrued interest on investments	12,816.96

Accounts Receivable:-

Earnings Deficiency 1958 - recoverable	4,415.05
--	----------

Deferred Charges	5,179.07
Cash in Bank	76,826.31
Cash on hand - City Treasurer	9,204.07
	<u>\$1,185,548.31</u>

Fire Pension Fund (Cont'd)

At December 31st, 1957 the Fund amounted to:- \$1,008,650.73

Accruals to and disbursements from the Fund during the year 1958 were as follows:-

Receipts:-

Members' Contributions	\$77,839.63	
City's Contributions	76,354.99	
Interest on Accrued Liability	34,663.56	
Interest on Investments	40,362.20	
Increase in Accrued Interest	1,334.42	
Short Earnings Deficiency	4,415.05	
Transferred from the Civic Pension Fund	316.18	
Donations	<u>250.00</u>	\$ 235,536.03

Add: Amortization of discount and profit on redemption and sale of investments

849.18
\$1,245,035.94

Less:- Deferred Charges to income

470.82
\$1,244,565.12

Disbursements:-

Pensions Paid	\$58,428.33	
Claimable Contributions - Members	<u>588.48</u>	59,016.81
		<u>\$1,185,548.31</u>

During the current year interest earnings were less than the requirements of the Fund in the amount of \$4,415.05.

Interest Requirements	\$81,217.17
Interest Earnings	<u>76,802.12</u>
	\$ 4,414.05

Under the provisions of the by-law, this deficiency is recoverable from the City of Calgary.

The administration costs are assumed by the City of Calgary.

During the 29 years that this Fund has been operating there has been paid out in benefits:-

For Pensions	\$455,822.63
For Death Benefits	45,000.00

Fire Pension Fund (Cont'd)

The books of the Fund have been audited and the securities checked by the Fund's Auditors, Harvey, Morrison and Company, Chartered Accountants and their Certificate of Audit appears on the accompanying Balance Sheet.

This report is respectfully submitted.

(sgd) D. H. Mackay, Mayor, Chairman
(sgd) D.E. Batchelor, Commissioner of Finance, Trustee
(sgd) Frank J. Fleming, City Solicitor, Trustee
(sgd) C. F. Hopkinson, Trustee
(sgd) W. A. Phillips, Trustee
(sgd) C. W. Barnes, Secretary

Note: During the year 1958 an actuarial valuation was conducted for this Fund for the four year period ending December 31st, 1957, by the Actuary, Professor N. E. Sheppard of the University of Toronto. As a result of this valuation the accrued liability was reduced by \$11,400.00, effective January 1st, 1958.

Lougheed Building,
Calgary, Alberta.
March 18th, 1959.

The Board of Trustees,
Fire Department Pension Fund,
Calgary, Alberta.

Dear Sirs:

We have completed our audit of the books of account of the Fire Department Pension Fund of the City of Calgary for the year ended 31st December, 1958 and attach hereto the following statements which we have verified with the books.

1. Balance Sheet as at 31st December, 1958.
2. Statement of Receipts and Disbursements for the year 1958.
3. Statement of Revenue and Interest requirements for the year 1958.

The investments of the Fund and the percentage of these investments (par value) to the total held are as shown hereunder, together with a comparison with 1957:-

	Par Value 1958	Percentage 1958	Percentage 1957
City of Calgary	\$ 167,000.00	15.35	14.60
School Districts	151,100.00	13.89	14.91
Cities, Towns and Municipal Districts	235,000.00	21.60	23.81
Provincial and Provincial Guaranteed	397,000.00	36.48	39.02
Dominion and Dominion Guaranteed	138,000.00	12.68	7.66
	<u>\$1,088,100.00</u>	<u>100.00</u>	<u>100.00</u>

The earnings of the Fund are \$4,415.05 below the necessary requirements calculated at an interest rate of 4 1/2%. Under the provisions of the Fire Pension Fund By-law, the deficiency is recoverable from the City of Calgary and is shown on the Balance Sheet as an Account Receivable.

Yours faithfully,

HARVEY, MORRISON & CO.
Chartered Accountants

FIRE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1958

ASSETS

City of Calgary - Accrued Liability	\$ 770,300.00
Investments	
Debentures of	
Government of Canada	
Provinces of Canada	
Cities and School Districts (par value \$1,088,100.00)	
Book Value - being amortized cost	1,077,106.85
Accrued Interest Receivable	12,816.96
Deferred Charges to Income	5,179.07
Accounts Receivable	
City of Calgary - Earnings Deficiency 1958	4,415.05
Cash in bank, 31st December, 1958	76,826.31
Cash on hand, 31st December, 1958 - City Treasurer	9,204.07
	<u>\$1,955,848.31</u>

Calgary, Alberta, March 18th, 1959.

We have examined the Balance Sheet of the Fire Department Pension Fund of the City of Calgary as at 31st December, 1958 and the statement of Receipts and Disbursements and statement of Revenue and Interest requirements for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

FIRE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1958

LIABILITIES

Deferred Investment Income			\$	190.70
Pension Reserve		\$2,456,480.24		
Deduct:-				
Death Benefits Paid	\$ 45,000.00			
Pensions Paid	<u>455,822.63</u>	<u>500,822.63</u>		1,955,657.61
Earnings Deficiency				
Investment Income		\$ 382,879.46		
Interest on Accrued Liability		<u>246,236.69</u>		
		629,116.15		
Interest Requirements		\$ 633,531.20		
Deficiency 1958 - Recoverable from				
City of Calgary - see contra		<u>\$ 4,415.05</u>		
				<u>\$1,955,848.31</u>

In our opinion the above Balance Sheet and accompanying statement of Receipts and Disbursements and statement of Revenue and Interest requirements are properly drawn up so as to exhibit a true and correct view of the state of the affairs of the Fund as at 31st December, 1958 and the results of its operations for the year ended on that date, according to the best of our information and the explanations given to us and as shown by the books of the Fund.

HARVEY, MORRISON & CO.
Chartered Accountants

FIRE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED 31st DECEMBER, 1958

RECEIPTS

Cash in Bank - 1st January, 1958				\$ 32,391.87
Cash on hand - 1st January, 1958 - City Treasurer				11,928.38
Members' Percentage Contributions				77,839.63
City's Percentage Contributions				76,354.99
Interest on Accrued Liability				34,663.56
Employers' Contribution - Short Earnings 1957				4,405.01
Donations				250.00
Transferred from the Civic Pension Fund				316.18
Interest on Investments				
Cash Received			\$40,772.33	
Less:- Accrued Interest Paid	\$266.81			
Loss on Conversion Government of Canada Bonds	<u>143.32</u>	<u>410.13</u>		40,362.20

\$278,511.82

FIRE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED 31st DECEMBER, 1958

DISBURSEMENTS

Investments Purchased		Par Value	Cost
C.N. Railway	4.00%	\$ 15,000.00	\$ 14,550.00
City of Calgary	5.00%	50,000.00	49,740.00
Greater Vancouver			
Water District	4.50%	10,000.00	10,000.00
Govt. of Canada	4.50%	94,000.00	94,000.00
Hydro Electric Power			
Commission of Ont.	5.00%	10,000.00	9,850.00
Ontario Hydro	5.00%	10,000.00	9,850.00
Calgary R.C. Separate			
School District #1	5.75%	5,000.00	5,000.00
Calgary R.C. Separate			
School District #1	6.00%	20,000.00	20,000.00
Quebec Hydro Electric			
Commission	5.00%	5,000.00	4,937.50
		<u>\$219,000.00</u>	<u>\$217,927.50</u>
Less:- Investments			
Redeemed or Sold			
City of Calgary		\$ 219.55	\$ 219.55
City of Calgary		10,000.00	10,000.00
City of Fort William		1,000.00	1,000.00
Calgary School District #19		100.00	100.00
City of Calgary		12,000.00	12,000.00
Edmonton School District #7		2,000.00	2,000.00
City of Winnipeg		1,000.00	1,000.00
Calgary R.C. School District #1		4,000.00	4,000.00
Calgary School Board			
District #19		10,000.00	10,000.00
Government of Canada			
Victory Loans		44,000.00	44,143.32
		<u>\$ 84,319.55</u>	<u>\$ 84,462.87</u>
Net Investments Purchased		<u>\$134,680.45</u>	\$133,464.63
Claimable Contributions Refunded			588.48
Pensions Paid			58,428.33
Cash in bank, 31st December, 1958			76,826.31
Cash on hand, 31st December, 1958 -City Treasurer			9,204.07
			<u>\$278,511.82</u>

FIRE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

STATEMENT OF REVENUE AND INTEREST REQUIREMENTS
FOR THE YEAR 1958

INTEREST REQUIREMENTS		REVENUE	
Interest at 4.5% on the Fund as calculated by the formula of Professor N. E. Sheppard	\$81,217.17	Interest on Accrued Liability	\$34,663.56
		Investment Income	
		Cash Received - net	\$40,362.20
		Deferred Income - 1958 proportion	63.58
		Increase on Accrued Interest	1,334.42
			<u>\$41,760.20</u>
Add:- Amortization of premium on Debentures			<u>849.18</u>
			<u>\$42,609.38</u>
Deduct:- 1958 Proportion of deferred charges to income			<u>470.82</u>
			42,138.56
Pension Fund Short Earnings (deficit) 1958 Charged to City of Calgary			
			<u>4,415.05</u>
			<u><u>\$81,217.17</u></u>

FIRE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

ANALYSIS OF INVESTMENTS AS AT 31st DECEMBER, 1958

Investments	Par Value	Book Value	% to Par Value
City of Calgary	\$ 167,000.00	167,158.88	15.34
Calgary School Dist. #19	34,100.00	34,612.46	3.13
Calgary R.C. School Dist. #1	25,000.00	24,995.40	2.30
Calgary R.C. School Dist. #1	4,000.00	4,000.00	.37
Edmonton School Dist. #7	55,000.00	54,987.41	5.05
Lac Ste Anne School Div. #11	5,000.00	5,027.87	.46
Lethbridge School Dist. #51	8,000.00	8,013.28	.74
School District of Selkirk	5,000.00	5,066.85	.46
Vancouver School Dist. #39	15,000.00	14,532.86	1.38
City of Brandon	10,000.00	9,938.15	.92
City of Edmonton	5,000.00	4,560.75	.46
City of Fort William	10,000.00	10,000.00	.92
City of Hamilton	48,000.00	47,223.23	4.41
City of Kingston	10,000.00	10,000.00	.92
City of Montreal	10,000.00	9,862.25	.92
City of Ottawa	15,000.00	14,805.80	1.38
City of Prince Rupert	15,000.00	15,438.91	1.38
City of Regina	30,000.00	30,000.00	2.76
City of Saskatoon	15,000.00	14,835.16	1.38
Mun. Metropolitan Toronto	30,000.00	29,707.08	2.76
City of Vancouver	5,000.00	5,173.10	.46
City of Victoria	2,000.00	1,825.80	.18
Corp. District of Burnaby	10,000.00	9,862.27	.92
Corp. District of Surrey	10,000.00	10,000.00	.92
Greater Vancouver Water Dist.	10,000.00	10,000.00	.92
B.C. Power Commission	10,000.00	9,903.69	.92
Pacific Great Eastern Railway	5,000.00	4,928.25	.46
Province of Manitoba	10,000.00	9,580.60	.92
Manitoba Hydro Electric Board	10,000.00	9,907.50	.92
Water and Sewage Corporation of Greater Cornerbrook	40,000.00	38,526.93	3.68
Province of New Brunswick	55,000.00	54,777.12	5.05
Province of Newfoundland	50,000.00	49,486.52	4.60
Halifax Dartmouth Bridge Commission	10,000.00	9,713.46	.92
Province of Ontario	81,000.00	77,406.22	7.44
Hydro Electric Commission of Ontario	96,000.00	95,079.83	8.81
Quebec Hydro Electric Commission	30,000.00	29,524.00	2.76
Canadian National Railway	34,000.00	32,816.61	3.12
Dominion of Canada Perpetuals	10,000.00	9,828.61	.92
Government of Canada	94,000.00	94,000.00	8.64
	<u>\$1,088,100.00</u>	<u>\$1,077,106.85</u>	<u>100.00</u>



City of Calgary



AT
204
6

Calgary, 4-1-59
Report of the cost and operation of municipal
services



GOVT PUBNS





CITY OF CALGARY

PROVINCE OF ALBERTA

Annual Report of the cost and operation of Municipal Services during the year 1959.

REPORTS OF THE

- Commissioner of Finance
- City Auditors
- Calgary Public School Board
- Calgary Separate School Board
- Calgary Public Library
- Civic Employees Pension Fund
- Police Pension Fund
- Fire Pension Fund

DIRECTORY OF CITY COUNCIL AND OFFICIALS

MAYOR

H.W. HAYS

ALDERMEN

1959 -1960

E.H. Starr
C.F. Mack
J.J. Hanna
M. Tennant
D.F. McIntosh
Mrs. M.J. Dover, O.B.E.

1960 - 1961

E.B. Watson
P.R. Brecken
J.L. Hannah
P.N.R. Morrison
G. Ho Lem
J.W.G. MacEwan

APPOINTED CITY COMMISSIONERS

CHIEF COMMISSIONER

D.E. Batchelor

COMMISSIONER OF FINANCE

I.S. Forbes

COMMISSIONER OF PUBLIC WORKS

J. Steel

ADMINISTRATION

AIRPORT

W. Watts, Manager
C.E. Dyer, Assistant Manager

ASSESSMENT

P.H. Cormack, Assessor

CHILDREN'S AID

H.F. Coulter, Superintendent

CITY CLERK'S

C.B. Cummer, City Clerk
W.E. Burk, Deputy City Clerk
H.S. Sales, Deputy City Clerk

CITY HALL MTCE.

V.O. Hartley, Building Services Supervisor

CITY PLANNING

A.G. Martin, Planning Director

CIVIL DEFENCE

G.O. Bell, Civil Defence Director

ELECTRIC LIGHT

A.A. Bishop, Acting Superintendent

ENGINEERS

A.H. Nicholson, City Engineer
C.D. Howarth, Assistant City Engineer

FINANCE

H.G. Arscott, Acting City Treasurer
J.M. Currie, Deputy City Treasurer

FIRE

B.P. Lemieux, Fire Chief
C.A. Harrison, Deputy Fire Chief

GARAGE

A.G. Harmer, Superintendent

HEALTH

Dr. W.H. Hill, Medical Officer of Health
Dr. L.C. Allan, Assistant Medical Officer of Health

HOSPITAL

Dr. J.C. Johnson, Administrator
M.M. Dyck, Business Manager
G.S. Mackenzie, Assistant Business Manager

INDUSTRIAL DEVELOPEMENT

K.S. Ford, Co-ordinator of
Industrial Development

LAND & RENTALS

F.R. Riley, Superintendent
T.G. Potts, Assistant Superintendent

LAW

F.A. Thurgood, City Solicitor
J. DeWolfe, Assistant City Solicitor

MECHANICAL ACCOUTING

R.H. Hookham, Supervisor

PARKS & CEMETRIES

H. Boothman, Acting Superintendent
S.H. Daines, Assistant Superintendent

PERSONNEL

P. Thompson, Pesonnel Director

POLICE

L.S. Partridge, Chief Constable
K. McIver, Deputy Chief Constable

PURCHASING & STORES

L. Webb, Purchasing Agent & Storekeeper

TAX

H.D. Sargeant, Tax Collector

TRAFFIC

R. Bailey, Traffic Supervisor

TRANSIT

R.H. Wray, Superintendent
J.K. Gush, Supervisor of Transportation

WELFARE

W.T.M. Kemp, Superintendent

HOSPITAL BOARD

E.A. Hookway, Chairman
Dr. H.P. Wright
F.C. Bodie
S.J. Helman
Ald. P.R. Brecken

Ald E.B. Watson
Ald. E.H. Starr
Ald. Mrs. M.J. Dover, O.B.E.
Mayor H.W. Hays (Ex-officio)

CALGARY PUBLIC SCHOOL BOARD

M.E. Jones, Chairman
R.P. Alger
L. Goodwin
Mrs. E.M.A. Leew

H.W. Bliss
Dr. J.K. Mulloy
Mrs. E.M. Johnson
L.W. Bessell, Secretary-Treasurer

CALGARY SEPARATE SCHOOL BOARD

J. Comessotti, Chairman
N.W. Taylor
J.A. Schaeffer
M.L. Tompkins

J.I. Rawlinson
C.R. Hamilton
V.A. Cooney
R.A. Cannon, Secretary-Treasurer

LIBRARY BOARD

F.C. Bodie
Rev. W.J. Collett
Mrs. R. Wilkinson, M.L.A.
Ald. Mrs. M.J. Dover, O.B.E.

S.S. Nelson
Mrs. A.S. Palmour
W.R. Castell, Librarian

AUDITORS

Harvey, Morrison & Co., Chartered Accountants



AERIAL VIEW OF NEW
UNIVERSITY SITE IN NORTHWEST CALGARY

THE CITY OF CALGARY

The City of Calgary is the business and industrial centre of the Province of Alberta. It is located at the junction of the Bow and Elbow Rivers in the foothills of the Rocky Mountains. Calgary is 840 miles west of Winnipeg, 620 miles east of Vancouver and 138 miles north of the U. S. border.

Surrounding Calgary is a very prosperous ranching and farming area of several thousand square miles. One of the largest irrigation projects in the world is centred on Calgary.

Growth Community

The Foothills City has enjoyed fabulous growth in the past 5 to 10 years, more than doubling its population from 104,000 in 1948 to 235,428 today. Homes are being built at the highest rate per capita in Canada - 22 units per 1,000 population in 1958. In the same year, more major office buildings were started than in any other Canadian city, except two largest - Montreal and Toronto. All time building permit (construction) total was established in 1958 - \$101,000,000.00. The 1959 total, slightly lower than 1958, was \$99,328,676.00.

Transportation

As a manufacturing and distribution centre, Calgary is ideally located for easy connections with other Alberta centres, the rest of Canada and the U.S.A. The City is served by both the C.N.R. and C.P.R. and by Trans-Canada, Canadian Pacific and Western Airlines. Private firms provide charter trips by arrangement. Bus service is supplied by Western Canadian Greyhound Lines. Regular truck facilities are provided to all Alberta centres and points outside the Province.

Industries

The geographical location of Calgary and its post-war growth has attracted many new manufacturers to supply the growing markets in the Prairie Provinces and British Columbia. Two new industrial developments organized by the City, each of 200 acres contain many of these new industries. The economy of natural gas as a fuel which is available in Calgary has been an important factor in bringing new industries to the City. Coal, silicate sandstone and clay are all available close to the City.

There are approximately 87 types of manufacturing industries in Calgary. The rich agricultural areas and ranches surrounding the City require the facilities of grain elevators, meat packing plants, flour mills and farm machinery suppliers. Calgary is the largest wholesale distribution centre in Alberta.

The most recent industrial development is the decision of the Firestone Tire and Rubber Company of Canada Limited to build its first tire manufacturing plant in Western Canada in Calgary. The 7 1/2 million dollar plant on a 50 acre site will be ready for production in September, 1960. It will employ 300 persons initially.

Four other major industries announced or under construction in Calgary in mid 1959 will total \$15,000,000 in investment. They are:-

The City of Calgary (cont'd)

Urea Chemical Plant expansion by Consolidated Mining and Smelting Company, \$5,000,000; Big Inch Pipe Construction Co. Ltd., \$4,000,000; Fruehauf Trailer Company of Canada Ltd., \$500,000 trailer assembly and parts depot; Gypsum, Lime and Alabastine Limited, \$2,500,000 expansion program. In addition to these, other new and diversified industrial plants were building in Calgary at the rate of two or three a month, adding several more to construction and investment totals.

Oil and Gas Industry

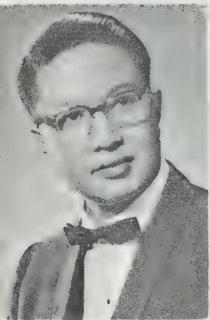
Calgary has been the recognized financial and administrative headquarters of the oil and gas industry since the discovery in 1914 of the Turner Valley Field, about 24 miles southwest of the City. Today, the oil and gas industry is Canada's largest source of mineral wealth. In terms of its importance to Calgary, it is estimated that petroleum companies' and allied firms' personnel, including families in Calgary and vicinity total about 40,000. About 360 companies directly concerned with the search for, and development of gas and oil maintain offices in Calgary.

Exploration and development of gas and oil is proceeding at a vigorous rate, and Calgary now is surrounded by gas fields whose output soon will be incorporated in a multi-million dollar expansion program, arising from newly-granted natural gas export permits. Pipelines, gathering systems, and processing plants for the by-products of gas will be added to the already expanded oil refining capacity of Calgary.

Petrochemicals

Three large sulphur extraction plants are located in the Calgary area. Fertilizer manufacture is another industry using gas - one of the many industries operating in the city because of the abundant supplies of natural gas as a raw material and as a fuel. Other petrochemical plants and developments will arise from the gas and oil industry, such as one of Calgary's newest industries - The Firestone Tire and Rubber Factory.

CALGARY CITY COUNCIL 1959



G. Ho Lem



Harry W. Hays
Mayor



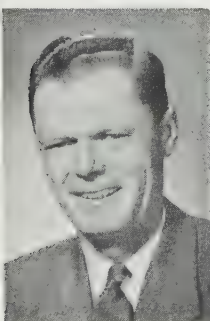
Mrs. M.J. Dover



C.F. Mack



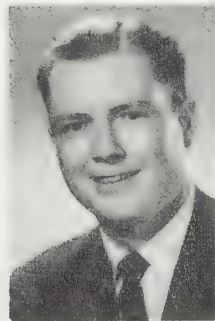
E.H. Starr



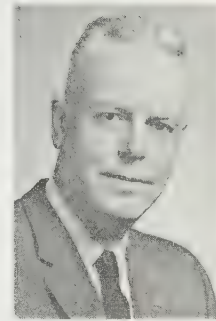
E.B. Watson



J.J. Hanna



D.F. McIntosh



J.L. Hannah



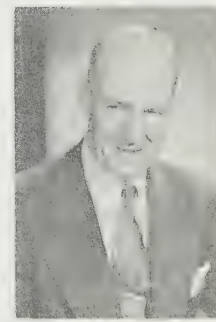
P.R. Brecken



M. Tennant



P.N.R. Morrison



J. W. MacEwan

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Office of the Commissioner of Finance,
Calgary, Alberta.

June 22nd, 1960.

His Worship the Mayor and Council,
City of Calgary,
Calgary, Alberta.

GOVT PUBNS

Ald. Mrs. Dover and Gentlemen:

In accordance with the requirements of the City Act, I am presenting herewith the Financial Report on the operations of the City General Departments, the General Hospital and the City Utilities, together with reports on the General Civic, Police and Fire Pension Funds, for the fiscal period January 1st to December 31st, 1959.

The Financial Report contains the following:-

Balance Sheets:-

- (1) Consolidated Balance Sheet
- (2) General Departments Balance Sheet
- (3) General Hospital Balance Sheet
- (4) Electric Light and Power Balance Sheet
- (5) Waterworks Balance Sheet
- (6) Transit System Balance Sheet

Revenue and Expenditure:-

Detailed Statements of Revenue and Expenditures are also shown for each of the above divisions.

Investments:-

Schedules of Investments held in the portfolios of the various Reserve, Trust and Pension Funds are also included.

Again your attention is directed to the detailed report (pages 2 to 13) on the City's financial position by Messrs. Harvey, Morrison and Company, Chartered Accountants, Auditors to the City of Calgary.

Boards:-

The Balance Sheets and Revenue and Expenditure Statements of the following Boards are also included herewith:-

- (1) Calgary Public School Board
- (2) Calgary Separate School Board
- (3) Calgary Public Library Board

It is my opinion that this Financial Report should contain the Financial Statements of all authorities supported, in the main, by the taxation of real property, regardless of whether or not they are under the direct control of the City Council.

Statistical Information:-

Once again I have included other statistical information in my report, which was first provided in 1955, since many favourable comments are continually being received regarding this. These statistics will be of assistance in analyzing the City's financial position as at the end of the fiscal

Statistical Information (Cont'd)

period under review and also provide a source of information used throughout the year in preparing various reports.

Miscellaneous:-

This year, the front cover carries an excellent aerial view of the City of Calgary, this being the fourth in a series to be continued in future publications. Throughout the report, in addition to photographs of various City of Calgary buildings and developments, there appear short histories of the Hospital, Electric Light and Children's Aid Departments and an outline of the economic and geographic background of the Calgary Metropolitan Area.

During the past year and the early part of 1960, the City of Calgary received the following major awards worthy of mention.

Chief Commissioner D. E. Batchelor was presented with the Louisville Award Silver Medal at the Municipal Finance Officers Association annual convention in New York. This award is for outstanding work of a municipal finance officer in North America. Mr. Batchelor's entry was a thesis on the Philosophy, Planning, Production and Distribution of the City's Administrative Manual. The Manual was attractively presented and formed part of the submission.

The City of Calgary Transit Association received the First Place Award in competition with Canadian Cities over 200,000 population, for reduction in accidents during 1959. In addition, a further award was received from the Canadian Highway Association in recognition of the Calgary Transit System's contribution to safety.

The City of Calgary Garage Department received the 1959 Fleet Owner Maintenance Efficiency Award in competition sponsored by McGraw-Hill Publishing Company. This is considered the highest honor that fleet maintenance men can win, and is the first time a Canadian City has won the award in the truck division of this competition.

In the latter part of 1959, Council, having regard to the rapid growth of the City, approved a reorganization of the Board of Commissioners. The Chief Executive body consists of an elected Mayor and three Commissioners, appointed by Council, who hold office at the pleasure of the Council. The functions of the Commissioners are twofold:

1. To act in an advisory capacity to Council, in all matters of major policy.
2. To administer all phases of the complete City operation.

In carrying out these duties, the Executive organization of Calgary, which was adopted by Council at the beginning of 1960, is somewhat unique. It is Council's opinion that the Mayor, who is the chief elected official of the City must play a leading role in all matters of major policy recommendations. In order to carry this out, Item (1) mentioned above is handled in the following manner:-

The Mayor, by virtue of his office is Chairman of the Board of Commissioners when policy recommendations are being discussed, with all three appointed Commissioners holding equal status in these meetings.

It is felt that the Mayor , by carrying out this leading role in policy recommendations, brings to the discussions the weight of his opinion. This is considerable, because of the fact that he is closer to the citizens and more able to gauge public opinion, being the chief elected official of the City. The three appointed Commissioners bring to the discussions their background of many years of experience in municipal administration.

Insofar as item (2) is concerned, there is set up a Board of Administration under the chairmanship of the Chief Commissioner, appointed by Council, which body also names him the Chairman of the Board of Administration. The other members of this board are the two appointed Commissioners, one of whom is the Commissioner of Finance, who is the Chief Finance Officer of the City; the other being the Commissioner of Public Works and Utilities, who is the Chief Engineering Officer of the City.

By this arrangement, the Executive functions of the City are divided into their two major parts , with the Mayor (the chief elected official) having no direct part in the general administration of the City's affairs , which are left to the appointed officials.

While the Commissioners are partially chosen for their technical qualifications in their respective fields, they are primarily the administrators of municipal government and as such they must have broad administrative backgrounds and skill.

In order to improve communications between the Department Heads and the Chief Administrative officers , the divisions of departments responsible to each Commissioner are as set out in the following charts.

Two noteworthy changes were made in the Finance Department during the past twelve months:

1. Establishment of a Microfilm Section to operate as a service unit for all city departments. It is anticipated a considerable saving will result to the City as a result of the microfilming of the multitude of records accumulated over the past years.
2. The Finance Department commenced work on a further phase of the mechanization of the City's accounting by changing over the Accounts Payable to a complete punch card operation. In addition, further progress was made in the mechanization of the City's general accounting system and it is anticipated this will be complete within the next twelve months.

Cash Receipts and Disbursements:-

Once again I would direct to your attention, the tremendous volume of the complete City operations, both Current and Capital. You will note from the following tabulation that we had a cash turnover of over 70 million dollars, an increase of \$5,791,246.00 over the year 1958.

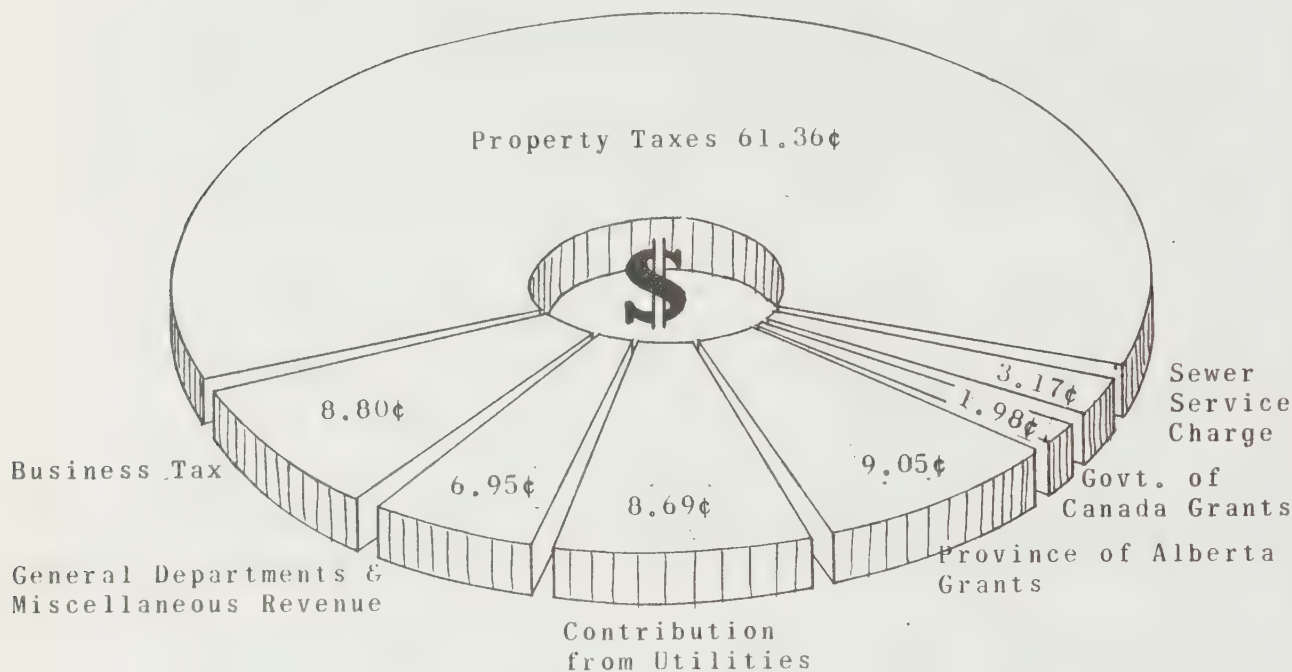
Total Cash Receipts and Disbursements:-

	1958	1959
General (including Hospital)	\$48,889,537.00	\$49,513,269.00
Electric Light and Power Utility	9,240,064.00	15,182,259.00
Waterworks Utility	3,458,190.00	2,666,568.00
Transit System Utility	3,159,032.00	3,175,973.00
	<u>\$64,746,823.00</u>	<u>\$70,538,069.00</u>

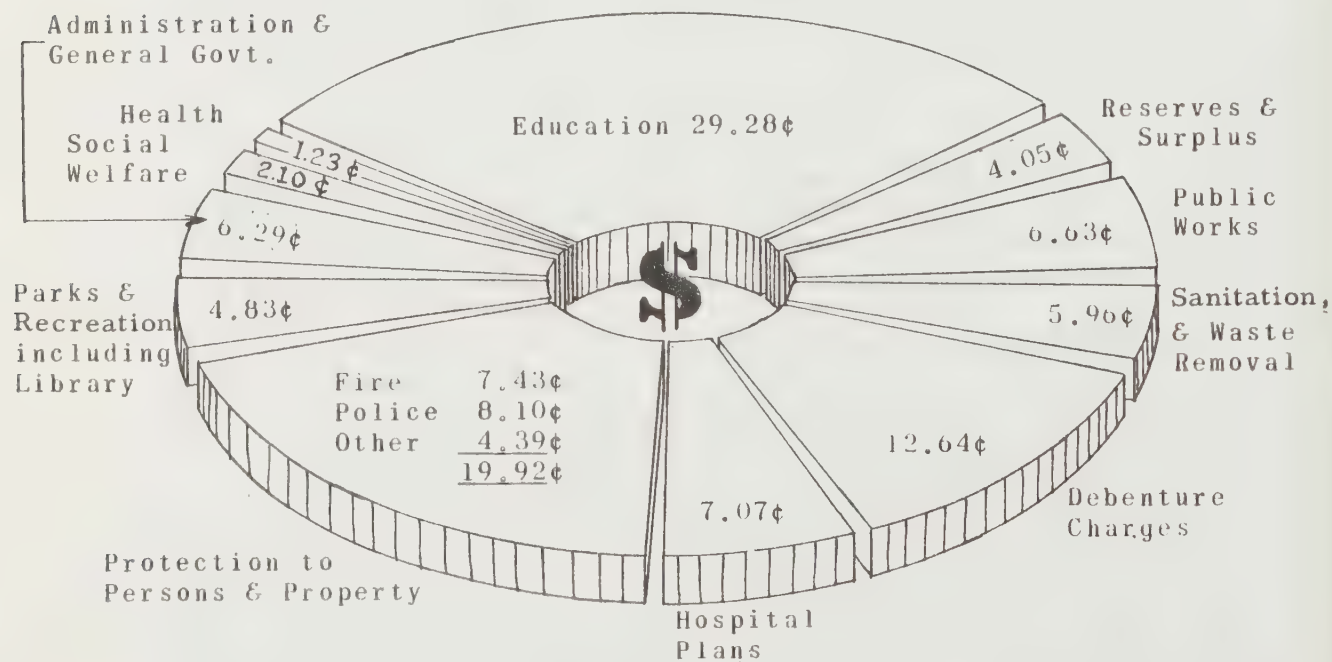
Graphs:-

The Revenues and Expenditures for the year under review are illustrated in the following graphs, which show the actual revenues by sources and the expenditures by major functions of all the City General Departments.

SOURCES OF THE CITY'S 1959 INCOME DOLLAR



HOW THE CITY'S 1959 INCOME DOLLAR WAS EXPENDED



Capital Position:-

The City's total Capital Liability as at 31st December, 1959, amounted to \$79,518,964.00, an increase of \$11,272,946.00 over the same period last year. This increase was brought about by the issuing of debentures to finance the 1959 Capital Works Programme and the portion of the 1958 Capital Works Programme which had not been previously financed. The total debentures issued amounted to \$16,372,000.00 and during the year Debenture Principal was retired in the amount of \$5,099,054.00, the difference in these two figures being the net increase referred to above.

The City's legal debt limit is set at 20% of its net live taxable assessment. While the City as at December 31st, 1959, had a safe margin of some \$48,000,000.00 in its legal borrowing power, this figure should be used with some reservation.

I would again point out that in the legal borrowing power figure, the debenture debt of the School Boards of the City is not included, which amounted to \$21,969,413.00 as at December 31st, 1959. Nevertheless, the fact remains that in 1960, almost 65% of the operating costs of the Calgary School Boards will be provided by the taxpayers of the City of Calgary. In addition, the legal borrowing limit excludes the property owners share of local improvements, amounting to \$12,527,033.00 at the end of 1959. This is also a liability of the individual taxpayer of the City, and should receive due consideration in assessing the margin of safe borrowing limits.

As has been pointed out in previous reports, one of the best guides to this problem is the relationship of debt service charges to the total budget.

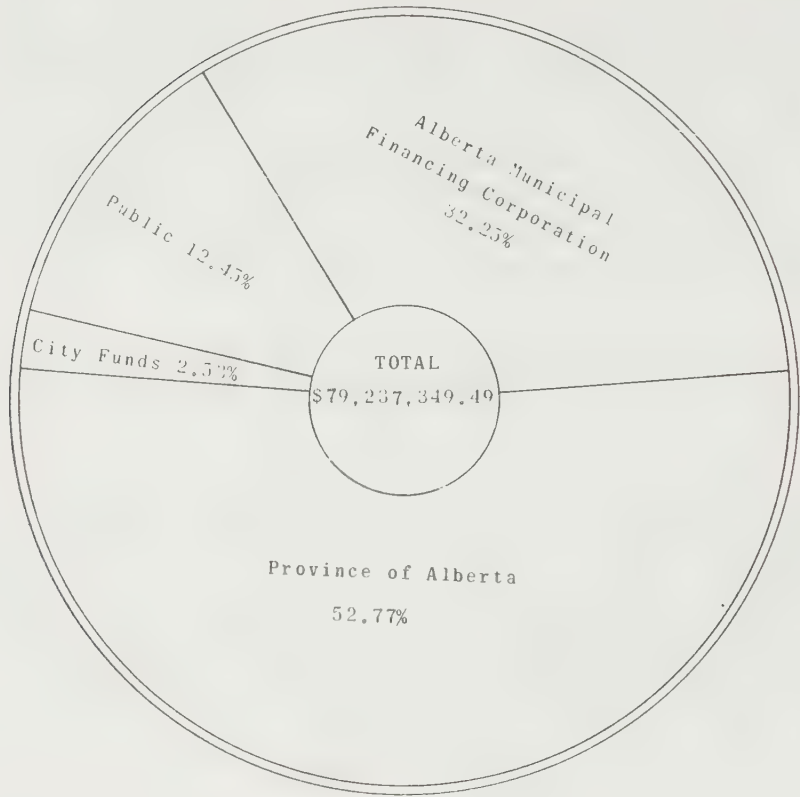
The opinion as shared by many municipal authorities and general agreement is that debt service charges should not exceed 25% of the total annual budget, and in a rapidly expanding community a more conservative and safer limit is set at 20%. Referring to our Statistics you will note that we were able to reduce this percentage from 13.82% in 1958 to 12.64 in 1959. It is significant to note we have been able to hold these percentages relatively stable over the past four years, considering the tremendous expansion that has taken place in the City.

The graphs on the succeeding page illustrate the distribution of the City's Capital Debt as at 31st December, 1959. This is exclusive of the debt of the Public and Separate School Boards, which amounted to the following:-

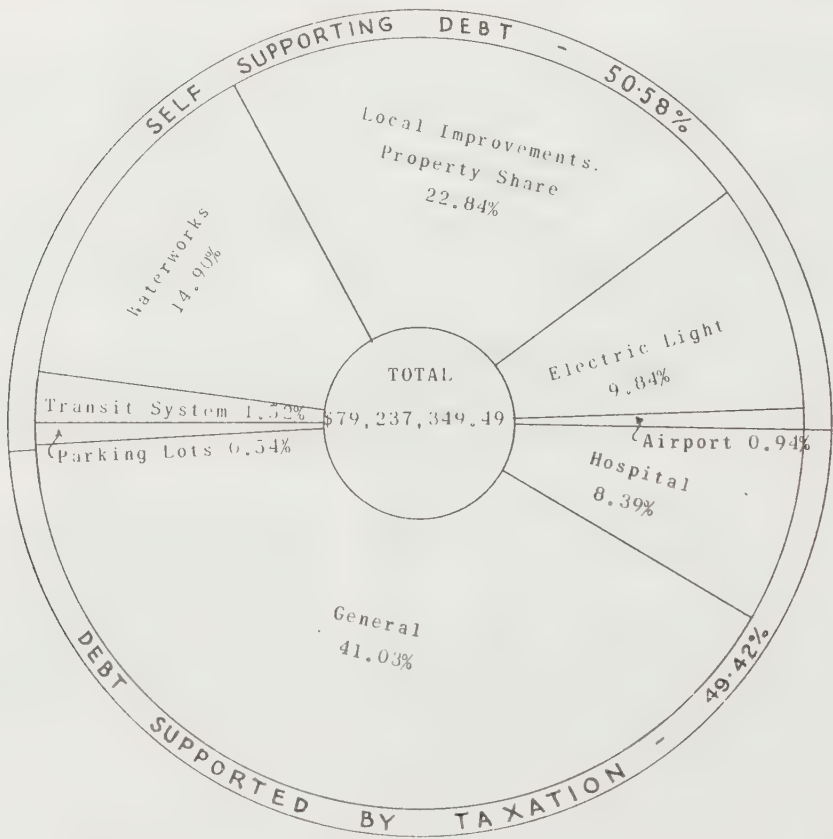
Public School Board	\$16,822,963.00
Separate School Board	<u>5,146,450.00</u>
	<u>\$21,969,413.00</u>

It will be noted from these graphs that the debt supported by taxation has decreased by 1.13%, while the self supporting debt has increased by a like percentage. Also that of our total outstanding debt, 85.02% is owing to the Province of Alberta.

CAPITAL DEBT HOLDERS AS AT DECEMBER 31, 1959.



DISTRIBUTION OF THE CITY'S TOTAL DEBT AT DECEMBER 31, 1959.



CITY OF CALGARY
ORGANIZATION CHART

REVISED TO [REDACTED] MARCH 31, 1960

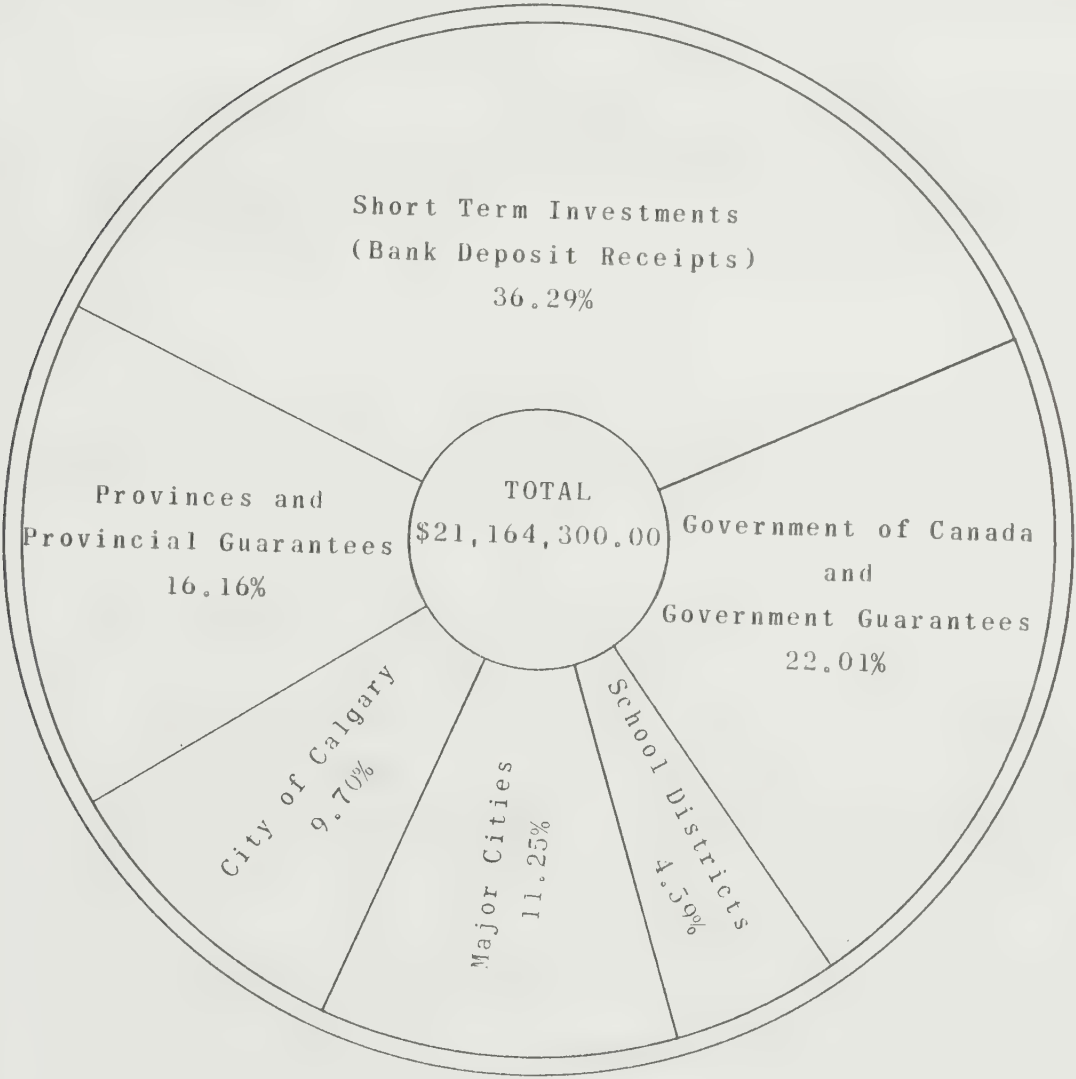
Investments:-

Investments in the General, Police and Fire Pension Funds , and in all City Reserve and Capital Funds amounted to:-

City Reserve and Capital Funds	\$10,900,924.00
General Pension Fund	7,620,452.00
Police Pension Fund	1,316,034.00
Fire Pension Fund	1,326,890.00
Total as at December 31st, 1959	<u>\$21,164,300.00</u>

The following graph illustrates that the excellent diversification of our holdings in high grade securities continues to be maintained.

DISTRIBUTION OF INVESTMENTS



Current Position:

A perusal of the Financial Statements accompanying this report will reveal that the City's operations for 1959 were eminently satisfactory, resulting in an operating surplus of \$144,674.00 which amount has been carried forward as a credit in the 1960 Budget. From the Auditor's Report, you will also note that the City's Current Financial position (excluding lands owned by the City) increased by \$1,036,552.00 in the fiscal period under review, indicating that the City's liquid position is being maintained at a high level.

The Funded Reserves (Capital and Revenue) of the City and its Utilities, as at December 31st, 1959, amounted to \$7,834,995.00, a net increase of \$1,495,708.00 over the previous year.

Continuing the policy which has been established for some time, every effort is made to keep surplus current and reserve funds invested in short term securities. This year the Treasurer reports that some \$275,330.53 has been earned in this manner, which total was credited back to either the reserve account concerned, or to help reduce the current expenditures. This amount can be illustrated best by considering that the interest earned was equal to the combined budgets of the Commissioners Department, the City Clerk Department and the Assessment Department.

Assessment:

The 1959 Mill Rate was imposed on a final assessment of \$320,165,060. The 1960 Budget is predicated on an assessment of \$355,484,010., or an increase on the Tax Rolls of over 35 million dollars. This figure alone, serves to illustrate the tremendous growth which the City of Calgary is undergoing. Tax collections for 1959 were maintained at a high level, during which period, 99.57% of the current tax levy was collected from all sources.

Conclusion:

The report for this year is being jointly submitted by Mr. D. E. Batchelor, Chief Commissioner and Chairman of the Board of Administration and Mr. I. S. Forbes, Commissioner of Finance.

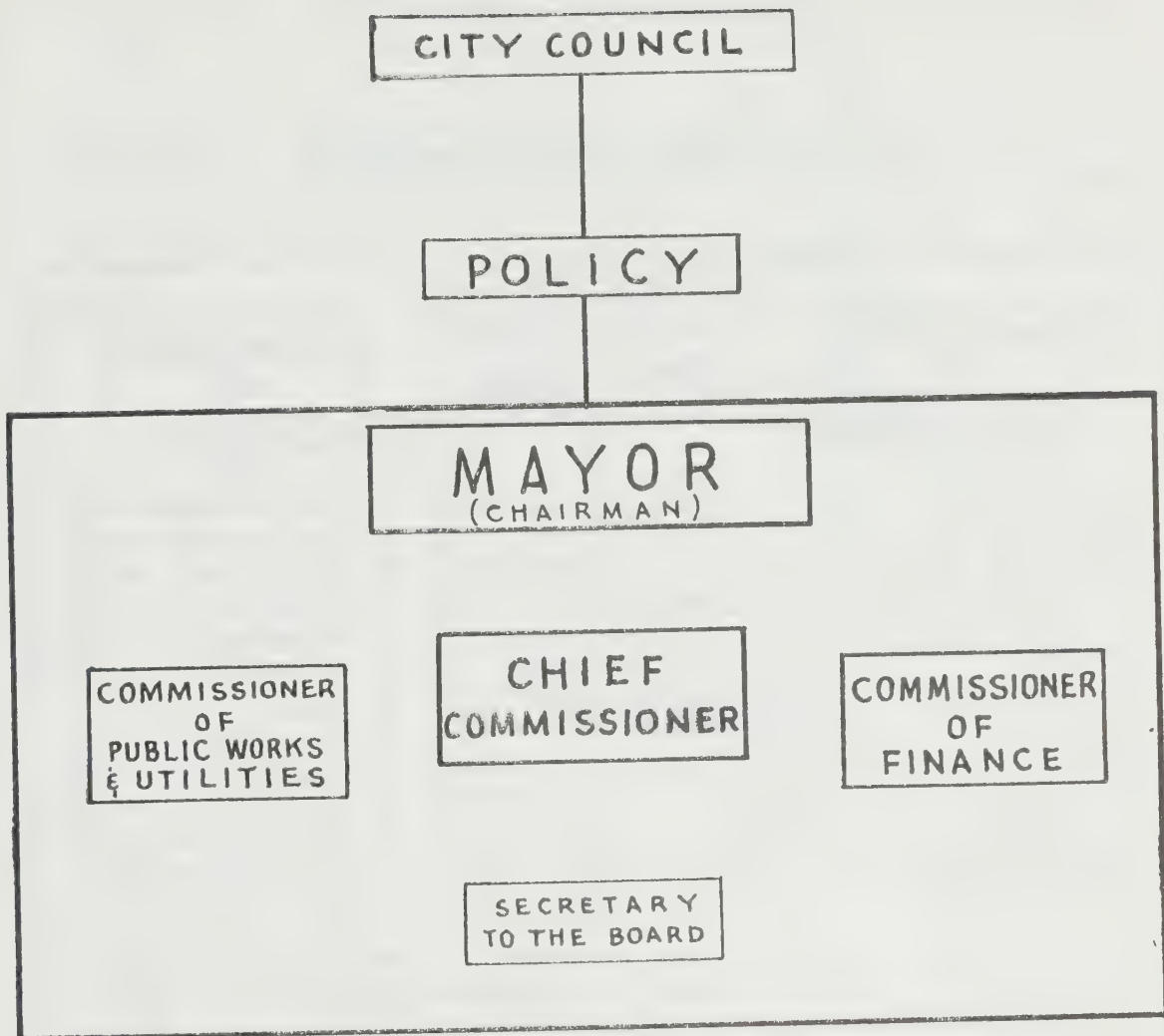
In the reorganization of the Board of Commissioners, Mr. Batchelor was promoted to his new position on December 1, 1959, with Mr. Forbes assuming the Commissioner of Finance duties, effective the same date. As a result, this will be the final report submitted by Commissioner D. E. Batchelor, with future reports to be prepared by the Commissioner of Finance.

The planning and presentation of this Financial Report was under the direction of Mr. H. G. Arscott, Acting City Treasurer, and he is to be commended again for an excellent report. The printing and binding was carried out by the Multilith Division of the City Clerk Department under the direction of C. B. Cummer, City Clerk. In particular, Mr. L. Thoreson of the Multilith Department is to be congratulated on the excellent reproduction work.

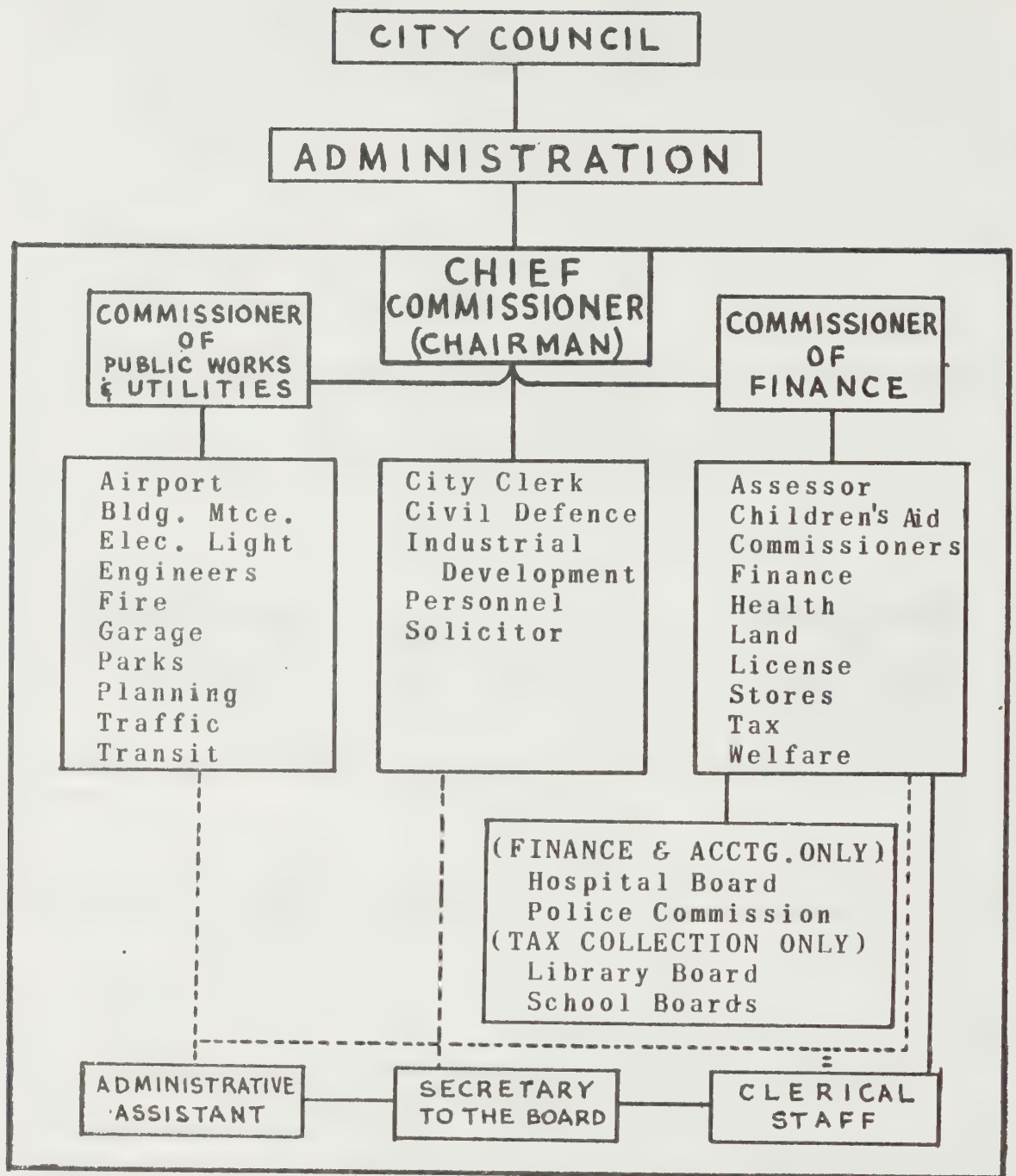
Grateful acknowledgment for assistance also is given to the Staffs of all City Departments who supplied the information and material necessary for the production of this report.

All of which is respectfully submitted.

D. E. Batchelor,
Chief Commissioner and
Chairman of Board of Administration
I. S. Forbes
Commissioner of Finance



1. OPERATES AS A "BOARD".
2. EXECUTIVE AND POLICY MATTERS.
3. CAPITAL AND CURRENT BUDGETS TO COUNCIL.
4. ATTENDANCE AT COUNCIL, BOARDS AND COMMISSIONS.
Voting powers as indicated.
5. RECOMMENDATIONS RE APPOINTMENTS AND SALARIES
OF DEPARTMENT AND ASSISTANT DEPARTMENT HEADS.
6. COMMUNICATIONS THROUGH THE SECRETARY.



1. OPERATES AS A "BOARD" OR "INDIVIDUALLY" AS APPLICABLE.
2. ADMINISTRATIVE MATTERS.
3. PRELIMINARY BUDGETS.
4. CARE FOR, CONTROL, MAINTAIN AND SUPERVISE ALL CIVIC PROPERTY, WORKS, THOROUGHFARES, SERVICES, UTILITIES, CLAIMS, IMPOSITION AND COLLECTION OF TAXES AND REVENUE. (EXCEPT Hospital, Library Police and Schools as per chart above, and following sections).
5. TENDERS AND PURCHASING.
6. COMMUNICATIONS THROUGH THE SECRETARY OR INDIVIDUAL COMMISSIONER AS APPLICABLE.

FINANCIAL STATISTICS - 1959
Municipality of the City of Calgary
Province of Alberta

Assessment:-

Assessed Value for Taxation, 1959 (after Court of Revision)		\$320,165,060.00
Exemptions not included in above (land)	\$33,873,265.00	
Improvements (60%)	<u>72,990,360.00</u>	106,863,625.00

Analysis of 1959 Mill Rate with allocation of Government Grant-In-Aid for 1959:-

	1959 Mill Rate	% of Grant	Net Mill Rate
General Municipal Purpose	15.1273	1.7655	13.3618
General Debenture Interest and Principal	10.8151	1.2623	9.5528
Hospitalization	6.2444	.7288	5.5156
Library	1.0588	.1236	.9352
City Levy	<u>33.2456</u>	<u>3.8802</u>	<u>29.3654</u>
Public School	20.5188	2.3948	18.1240
Separate School	3.9744	.4638	3.5106
	<u>57.7388</u>	<u>6.7388</u>	<u>51.0000</u>

Total accumulated Tax Arrears at end of fiscal year, 1959	983,438.94
Amount of 1959 Tax Levy (including General, Local Improvement, Business, etc.) including Penalties, less discount allowed.	21,048,858.03
Amount of 1959 Tax Levy uncollected	813,806.83

Assets and Liabilities:-

Value of Municipality's Assets at 31st December, 1959	110,694,054.70
Total Debenture Debt (as divided below)	79,237,349.49

Analysis of Debenture Debt:-

General	\$32,508,136.56	
Less General By-laws		
Account Waterworks	<u>1,675,000.00</u>	30,833,136.56
Local Improvements		<u>18,097,611.81</u>
Airport		48,930,748.37
Parking Lots		743,286.84
Electric Light		431,161.91
Hospital		7,795,606.11
Transit		6,646,585.84
Waterworks		1,205,000.00
	11,809,960.42	
Add:- General By-laws -		
Account Waterworks	<u>1,675,000.00</u>	13,484,960.42
		<u>\$ 79,237,349.49</u>

Held by City Funds	\$ 2,002,757.67
Held by Public	9,869,000.00
Held by Province of Alberta	41,810,921.09
Held by Municipal Financing Corporation	25,554,670.73
	<u>\$ 79,237,349.49</u>

Public Utilities:-

Net results for year ending 31st December, 1959:-

Electric Light and Power (transferred to General Revenue)	Surplus	\$ 959,711.79
Waterworks (transferred to Reserve for Plant and Equipment Replacement)	Surplus	23,752.74
Transit System (absorbed by General Dept.)	Deficit	82,977.92
		<u>\$ 900,486.61</u>

Hospitals:-

Cost to Ratepayers, including Capital Payments and Hospital Benefit Assessment	\$ 1,876,186.70
--	-----------------

General Information:-

Present Population (Census, April, 1960)	235,428	
Population 5 years ago	179,711	
Area of Municipality - Acres	48,500	
Percentage of Improvement Taxes in 1959	60%	
Percentage of Land Taxes	100%	
Amount of Tax Sale Lands held at 31st Dec. '59		\$ 1,320,919.70

Land Sales:-

Land Sales, 1959, at values approved by the Land Committee and the City Council	\$ 1,587,396.00
Interest Earnings and Investment Income	55,899.00
Decrease in Tax Land Sales Debtors	34,764.00
	<u>\$ 1,678,059.00</u>

Taxes Collectible and Collected for year ended 31st December, 1959.

	Net Collectible	Collected	% Collected		Balance
			1959	1958	Dec. 31, 1959
Arrears	\$ 892,816.10	723,183.99	81.00	78.08	169,632.11
Property Tax -					
Current	18,707,848.09	17,909,168.92	95.73	96.19	798,679.17
Business Tax -					
Current	2,341,009.94	2,325,882.28	99.35	98.65	15,127.66
	<u>\$21,941,674.13</u>	<u>20,958,235.19</u>	<u>95.52</u>	<u>95.73</u>	<u>983,438.94</u>

Total of all Taxes Collected (including Arrears) during the year 1959 amounted to 99.57%.

Lands forfeited in 1959	\$ 17,910.07
-------------------------	--------------

Total Cash Receipts and Disbursements, 1959:-

General (including Hospital)	49,513,269.20
Electric Light and Power	15,182,259.30
Waterworks	2,666,567.82
Transit System	3,175,972.93
	<u>\$70,538,069.25</u>

Gross Debt:-			
Debentures		\$79,237,349.49	
Treasury Bills on Capital Account -			
General	\$ 18,605.08		
Waterworks	<u>263,009.23</u>	<u>281,614.31</u>	\$79,518,963.80
Deduct:-			
Electric Light and Power		7,795,606.11	
W.W's Debentures	\$13,484,960.42		
Treasury Bills	<u>263,009.23</u>	<u>13,747,969.65</u>	
Transit System		1,205,000.00	
Airport		743,286.84	
Parking Lots		431,161.91	
L.I. Property Share		12,527,033.40	
L.I. City Share - Sewers		429,018.22	
General By-laws - Sewers		<u>19,598,057.95</u>	\$56,477,134.08
Gross General Capital Debt (including Hospitals)			<u>\$23,041,829.72</u>
Less:- Treasury Bill on Capital Account -			
General			<u>18,605.08</u>
Net General Debenture Debt (including Hospital)			<u>\$23,023,224.64</u>
As calculated under Section 630 of The City Act			

Analysis of Net General Debenture Debt:-

General Debenture		
Liability	\$32,508,136.56	
Hospital Debenture		
Liability	6,646,585.84	
L.I. City Share	<u>6,004,794.78</u>	45,159,517.18

Deduct:-

L.I. City Share - Sewers	429,018.22		
General By-laws -			
Sewers	19,598,057.95		
Old By-laws - W.W's	1,675,000.00		
Old By-laws - L.I. -			
Property Share	<u>434,216.37</u>	<u>22,136,292.54</u>	<u>\$23,023,224.64</u>

School Debt (not included in above)

Public School	\$16,822,962.50		
Separate School	<u>5,146,450.00</u>		<u>\$21,969,412.50</u>

Assessment - 1960 \$355,484,010.00

*Gross Borrowing Power - 20% of Assessment 71,096,802.00

*Sec. 628 of The City Act - 1951 Statutes of Alberta, Chap. 9 and Amendments.

I. S. FORBES
Commissioner of Finance

CITY OF CALGARY

ANALYSIS OF RESERVE FUNDS FOR THE YEAR 1959

	Balance Dec. 31, 1958
Works and Improvements	\$1,340,791.11
Transferred to Reserve for New Equipment	
Expenditures	
Bank Interest and Investment Income	
Library Rental	
Bruce Robinson Building	
City Hall Annex	
St. Patrick's Camp Ground	
Provincial Government - Bow River Dykes	
Land Sales	
Airport Improvements	32,690.63
Surplus Earnings	
Bank Interest and Investment Income	
Expenditure	
Purchase of New Equipment - General	155,154.46
Transferred to New Equipment - Garage	
Purchase of New Equipment - Garage	627,328.13
Accounts Receivable from General	
Profit on Garage Operations	
Transfer from Reserve for Works and Improvements	
Sale of Equipment	
Purchase of Equipment	
Transferred to Inventory of Equipment	
Capital Recovery Costs	
Transferred to Inventory of Equipment	
Reserve for Parking Meters	283,918.80
Meter Receipts - Streets	
- Lots	
License Department	
Bank Interest and Investment Income	
Damages	
Downtown Parking Corporation	
Expenditures	
Wally Rowan Scholarship	2,915.02
Investment Income	
Scholarship	
F. Moderich Bequest	4,204.78
Investment Income	
Cenotaph Trust	1,953.89
Bank Interest and Investment Income	
Expenditures	
Family Allowance Trust	2,364.33
Contributions - Dominion Government	
Expenditures	

CITY OF CALGARY

ANALYSIS OF RESERVE FUNDS FOR THE YEAR 1959

Debits	Credits	Balance Dec. 31, 1959
\$ 45,199.63		
720,323.70		
	28,237.84	
	25,100.04	
	76,610.68	
	3,504.24	
	7,708.60	
	3,403.18	
	1,158,308.84	1,878,141.20
	78,102.34	
	967.08	
72,021.71		39,738.34
73,360.54		81,793.92
	73,360.54	
	24,673.40	
	45,199.63	
	1,431.00	
319,303.08		
319,303.08 Cr.		
	174,638.51	
	174,638.51 Dr.	771,992.70
	175,259.20	
	6,188.97	
	5,274.00	
	10,906.50	
	315.65	
	62,399.42	
73,888.61		470,373.93
	123.53	
250.00		2,788.55
	175.05	4,379.83
	81.93	
51.85		1,983.97
	7,518.27	
7,274.75		2,607.85

Analysis of Reserve Funds for the Year 1959 (cont'd)

	Balance Dec. 31, 1958
Replacement and Development of Gravel, Concrete and Asphalt Plants	\$ 256,017.93
Investment Income and Bank Interest	
Surplus - Asphalt Plant	
- Gravel Plant	
Deficit - Concrete Plant	
Expenditures	
Hospitalization - Non-Ratepayers	29,393.70
Investment Income and Bank Interest	
Receipts - Provincial Government	
Postage and Stationery	
Payments to Hospitals	
Ex-Employees Group Life	6,000.00
Bank Interest and Investment Income	
Transferred to General	
Rehabilitation of Emergency Housing	17,320.85
Bank Interest and Investment Income	
Debentures called for Redemption - not presented	1,462.14
Bank Interest and Investment Income	
Transferred to General	
Alberta Transit Mix	2,600.00
Bank Interest and Investment Income	
Refunded	
Above Ground Capital Construction	1,337,194.24
Bank Interest and Investment Income	
Contingent Reserve	489,296.72
Provision for Year	
Contribution for Year	
Bank Interest and Investment Income	
Expenditures	
Reserve for Future Expenditures	417,813.68
Bank Interest and Investment Income	
Contribution for Year	
Accounts Receivable Adjustments	
Debentures Matured and Outstanding - 1933	1,460.00
Electric Light	
Reserve for New Equipment	661,863.25
Bank Interest and Investment Income	
Provision for Year	
Contribution from Revenue	
Waterworks	
Plant and Equipment Replacement	569,710.22
Bank Interest and Investment Income	
Surplus on Operations	
Provision for Year	
Expenditure	

Debits	Credits	Balance Dec. 31, 1959
	4,350.87	
	80,061.78	
	57,887.57	
	6,663.25 Dr.	
154,661.75		236,993.15
	828.95	
	75.70	
5.54		
814.80		29,478.01
	230.34	
230.34		6,000.00
	569.23	17,890.08
	8.04	
8.04		1,462.14
	117.00	
117.00		2,600.00
	41,118.37	1,378,312.61
	50,000.00	
	200,000.00	
	16,088.96	
20,745.75		734,639.93
	12,943.68	
	200,000.00	
	20,414.78	651,172.14
1,460.00		Nil
	20,850.51	
	50,000.00	
	85,343.34	818,057.10
	17,810.58	
	23,752.74	
	335,000.00	
279,408.22		666,865.32

Analysis of Reserve Funds for the Year 1959 (cont'd)

	Balance Dec. 31, 1958
Waterworks (cont'd)	
Interest on Consumers' Deposits	\$ 18,721.58
Bank Interest and Investment Income	
Expenditure	
Hospital	
Purchase of New Equipment	14,574.25
Bank Interest and Investment Income	
Rents	
Trust Funds	2,047.76
Bank Interest and Investment Income	
Transit System	
Amortization of Fixed Assets	62,489.32
Bank Interest and Investment Income	
Expenditure	
	<u>\$6,339,286.79</u>

Debits	Credits	Balance Dec. 31, 1959
	438.81	
.18		19,160.21
	543.52	
	1,345.00	16,462.77
	52.77	2,100.53
	1,879.97	
64,369.29		Nil
<u>\$1,514,191.70</u>	<u>3,009,899.19</u>	<u>7,834,994.28</u>

COMPARATIVE STATEMENT OF POPULATION,
DEBENTURE DEBT OUTSTANDING, TAXABLE ASSESSMENT AND
TAX LEVIES SHOWING INTERRELATIONSHIP OF VARIABLE FACTORS

	Year 1959	Year 1958
Population	218,418	206,831
Gross City Capital Debt	79,518,964	68,246,018
Gross City Capital Debt per Capita	364	330
Net City Taxable Capital Debt	43,068,906	35,295,268
Net City Taxable Capital Debt per Capita	197	171
Net City Taxable Capital Debt plus School Debt	65,038,318	53,698,931
Net City Taxable Capital Debt plus School Debt per Capita	298	260
Taxable Assessment	320,165,060	287,377,535
Taxable Assessment per Capita	1,466	1,389
Percentage of Net City Taxable Capital Debt to Taxable Assessment	13.45%	12.28%
Percentage of Net City Taxable Capital Debt plus School Debt to Taxable Assessment	20.31%	18.69%
Tax Levy:-		
General Municipal Expenditure	13.3618	13.7902
General Debenture Interest and Principal	9.5528	10.2340
Hospitalization	5.5156	5.9058
Parks		
Library	.9352	1.0756
City Levy	29.3654	31.0056
Public Schools	18.1240	16.9136
Separate Schools	3.5106	3.0808
Total Mill Rate	<u>51.0000</u>	<u>51.0000</u>
Percentage of Total Tax Levy required to Service Net City Taxable Debenture Debt	18.33%	19.86%
Percentage of City's Income Dollar required to Service City Taxable Debenture Debt	12.64%	13.82%
General Tax Levy	16,300,561	14,590,413
General Tax Levy per Capita	75	71
Percentage of Total Current Taxes collected to Current Levies	95.96%	96.46%
Percentage of all Taxes (Arrears and Current) collected to Current Levies (including Business Tax, Local Improvements and Penalties)	99.57%	99.71%

COMPARATIVE STATEMENT OF POPULATION
DEBENTURE DEBT OUTSTANDING, TAXABLE ASSESSMENT AND
TAX LEVIES SHOWING INTERRELATIONSHIP OF VARIABLE FACTORS

Year 1957	Year 1956	Year 1955	Year 1951	Year 1947
192,577	179,711	168,840	129,060	100,044
68,264,467	59,401,532	50,818,664	18,055,961	9,076,034
354	330	301	140	91
36,941,361	32,043,806	27,396,910	8,964,358	5,162,394
192	178	162	69	52
51,514,175	43,148,286	37,072,817	12,787,166	6,795,560
267	240	220	92	68
261,495,445	233,907,420	216,588,325	84,941,504	63,752,259
1,358	1,302	1,283	658	637
14.13%	13.70%	12.65%	10.55%	8.10%
19.70%	18.45%	17.12%	15.05%	10.66%
14.3222	12.6733	14.0078	14.4287	6.4911
9.1147	8.4617	7.3259	10.2587	8.3676
5.2808	5.7940	5.7709	2.5214	2.8375
			3.5879	3.2767
.8617	.7329	.7533	1.2126	.9908
29.5794	27.6619	27.8579	32.0093	21.9637
15.2952	13.6483	11.7079	25.8262	26.1475
2.1254	1.6898	1.4342	2.1645	2.3888
<u>47.0000</u>	<u>43.0000</u>	<u>41.0000</u>	<u>60.0000</u>	<u>50.5000</u>
19.16%	19.59%	17.87%	17.10%	16.57%
13.06%	13.07%	12.10%	10.49%	12.85%
12,299,255	10,071,118	9,066,503	5,256,337	3,849,152
64	56	54	41	39
96.07%	95.80%	95.62%	95.64%	94.57%
99.71%	99.88%	100.06%	99.08%	99.20%

AUDITORS' REPORT

Alberta Wheat Pool Building
Calgary, Alberta.
April 8th, 1960.

His Worship the Mayor and Council,
Corporation of the City of Calgary,
Calgary, Alberta.

Ladies and Gentlemen:

In accordance with our audit contract, we have made an examination of the books of account of the Corporation of the City of Calgary, including its Utilities and the General Hospital, the Calgary Public School Board, the Calgary Separate School Board and the Calgary Public Library for the year 1959 and submit herewith the following statements which we have verified with the books:-

Balance Sheets as at 31st December, 1959

Consolidated

City General Departments

Electric Light and Power Department

Transit System Department

Waterworks Department

General Hospital Department

Statements of Revenue and Expenditure for the year 1959

City General Departments

Electric Light and Power Department

Transit System Department

Waterworks Department

General Hospital Department

Schedule of Investments as at 31st December, 1959

Other Authorities

The statements of the Schools and Library Boards have been forwarded to the officials entitled thereto and do not form part of this report.

We give you hereunder our report on the financial affairs of the City as reflected in the statements enumerated.

ASSESSMENT AND TAX COLLECTIONS

A summary of the assessment, mill rate and the tax collection experience for the year, compared with 1958, is as follows:-

	<u>1959</u>	<u>1958</u>
Assessment	\$321,457,505	\$288,633,580
Mill Rate	51 mills	51 mills
Property Levy	16,294,217	14,590,412
Percentage of collections to current levy (all taxes)	95.96%	96.46%
Percentage of collections including arrears (all taxes)	99.57%	99.71%

The outstanding taxes at the end of 1959 amount to \$983,439. as compared with \$837,848. a year ago. The Reserve for Uncollected Taxes provided out of prior years' revenues amounted to \$600,000. An additional provision of \$300,000. in 1959 brings the Reserve to \$900,000.

COMPARATIVE SUMMARY OF EXPENDITURES 1959 AND 1958

A summary of the expenditures made by the City and charged to its revenues for the year 1959 and 1958 is shown hereunder:-

	<u>1959</u>	<u>1958</u>
Expenditure by City General Departments	\$12,139,859.	\$10,991,972.
Demand by School Boards	7,778,125.	6,481,263.
Demand by Library Board	336,236.	300,280.
Debenture Charges	5,060,645.	5,088,189.
General Hospital Deficit and other		
Hospital Plan Costs	1,876,187.	1,781,665.
Transit System Deficit	82,978.	2,793.
Provisions for Contingencies and		
Taxes Outstanding	550,000.	350,000.
Provision for Future Expenditures	300,000.	260,000.
	<u>\$28,124,030.</u>	<u>\$25,256,162.</u>

Excluded from the above tabulation of expenditures, are the expenditures of the Airport, the Civic Garage and the Asphalt, Gravel and Concrete Plants. The Surpluses of these departments were not taken to General Surplus Account, but were allocated as follows:-

Airport	\$ 78,102.
Transferred to the Reserve for Airport Improvements	
Civic Garage	73,360.
Transferred to the Reserve for Purchase of New	
Equipment - Garage	
Asphalt, Gravel and Concrete Plants	131,286.
Transferred to the Reserve for Plant Replacement	
and Development	

SUMMARY OF REVENUE AND EXPENDITURE - 1959

When the estimates were prepared, it was anticipated that a surplus of \$1,290. would result from the operations of the City for the year 1959. An actual surplus of \$144,675. is the final result. A comparison of the actual and estimated revenues and expenditures for 1959 is shown in the following tabulations.

General Department	<u>Actual 1959</u>	<u>Est. 1959</u>
Revenue:-		
Taxation - Property	\$16,300,561.	\$16,290,330.
- Local Improvement	1,702,831.	1,702,831.
- Business	2,338,498.	2,207,617.
- Sewer Service	841,888.	790,000.
- Canadian Western Natural Gas		
Company Limited	678,258.	605,736.
- Downtown Parking Corporation	42,292.	40,000.

Summary of Revenue and Expenditure - 1959 (Cont'd)

Revenue:-	<u>Actual 1959</u>	<u>Est. 1959</u>
Grants - Government of Alberta	\$ 2,405,462.	\$ 2,287,000.
- Government of Canada	525,902.	550,571.
- C.P.R. re. Palliser Hotel	34,350.	34,350.
Fees, Licenses, Permits, etc.	1,463,452.	1,191,264.
Utilities - Electric Light	1,419,060.	1,399,830.
- Waterworks	209,326.	214,147.
Administration Charges to Capital Recovered	121,866.	148,500.
Surplus from 1958	184,959.	184,959.
	<u>\$28,268,705.</u>	<u>\$27,647,135.</u>

Increase in Actual Revenue over Estimates \$621,570.

Expenditures:-	<u>Actual 1959</u>	<u>Est. 1959</u>
Administration and General Government	\$ 1,627,932.	\$ 1,570,884.
Protection to Persons and Property	5,288,022.	5,375,424.
Health	326,991.	355,414.
Social Welfare	325,855.	376,682.
Hospital Charge to the Mill Rate and other Hospital Plan Costs	1,876,187.	1,983,000.
Engineering - Public Works	1,665,954.	1,677,225.
- Sanitation and Waste Removal	1,683,397.	1,606,598.
Parks	947,300.	1,079,229.
Library	336,236.	336,237.
Service and other departments	43,463.	43,970.
Debenture Charges	5,060,645.	5,137,293.
Education	7,778,125.	7,778,125.
Transit System Deficit	82,978.	56,009.
Grants	230,945.	219,755.
Contributions to Reserves:-		
Taxes Receivable	300,000.	
Contingencies	250,000.	50,000.
Future Expenditures	200,000.	
Snow Removal	100,000.	
	<u>\$28,124,030.</u>	<u>\$27,645,845.</u>

Increase in Actual Expenditures and
Reserves over Estimates \$478,185.

Reconcilliation:-	
Actual Revenue	\$28,268,705.
Actual Expenditures and additional provisions	28,124,030.
Surplus for the year 1959	<u>\$ 144,675.</u>
Estimated Revenue	\$27,647,135.
Estimated Expenditure	27,645,845.
Estimated Surplus	<u>\$ 1,290.</u>
Increase in Actual over Estimated Surplus	<u>\$ 143,385.</u>

Summary of Revenue and Expenditure - 1959 (Cont'd)

Included in the Expenditures, but not included in the Estimates, are the following provisions, which are approved by the City Commissioners and transferred to Reserves:-

For Taxes Receivable	\$300,000.
For Contingencies	200,000.
For Future Expenditures	200,000.
For Snow Removal	100,000.
	<u>\$800,000.</u>

Expenditures provided for in the Estimates, but not expended and transferred to Reserves:-

Undelivered Materials Requisitioned	\$135,374.
Street Oiling	13,563.
Snow Removal	10,482.
Equipment Rental	42,667.
Centre Street Bridge	16,000.
Gas Hearings	27,043.
Miscellaneous	4,165.
	<u>\$249,294.</u>

Total provision for Future Expenditures - carried to Reserves	<u>\$1,049,294.</u>
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	Actual 1959	Est. 1959
Electric Light Department		
Revenue from Sales of Electricity	\$9,517,109.	\$9,248,000.
Cost of Electricity Purchased	4,353,684.	4,210,000.
Gross Margin on Sales	\$5,163,425.	\$5,038,000.
Other Revenue	200,617.	178,155.
Gross Margin and Other Income	<u>\$5,364,042.</u>	<u>\$5,216,155.</u>

Expenditure:-

System Upkeep and Operation	\$ 788,498.	\$ 801,960.
Administration and General Overhead	595,824.	649,603.
Collection Office	396,388.	386,737.
Debenture Charges	689,272.	728,025.
Contribution to Capital Works	1,425,000.	1,200,000.
Reserve for Contingencies	50,000.	50,000.
Taxes on Revenue	459,348.	444,482.
Total Expenditures	<u>\$4,404,330.</u>	<u>\$4,260,807.</u>
Surplus	<u>\$ 959,712.</u>	<u>\$ 955,348.</u>

Electric Light Contributions to City General -

Taxes on Revenue	\$ 459,348.
Surplus - 1959	959,712.
	<u>\$1,419,060.</u>

It will be noted from the above tabulation that Contribution to Capital Works exceeded the provision in the Estimates by \$225,000. Expenditures provided for in the Estimates, but not expended, and transferred to the Reserve for Undelivered Materials Requisitioned, amounted to \$176,656.

Waterworks Department	Actual 1959	Est. 1959
Revenue	\$ 3,734,088.	\$ 3,830,500.
Expenditure:-		
Administration and General Overhead	\$ 1,968,835.	\$ 1,978,362.
Production	171,746.	194,415.
Distribution	698,754.	662,480.
Capital Improvements financed out of Revenue	871,000.	968,000.
Provision for Wage Increased	Pro-rated 25,100.	
Total Expenditure	\$ 3,710,335.	\$ 3,828,357.
Surplus	\$ 23,753.	\$ 2,143.
Waterworks Contribution to City General:-		
Taxes on Revenue	\$ 186,704.	
Interest on Capital Advances	22,622.	
	\$ 209,326.	
Waterworks Contributions to Reserve for Plant and Equipment Replacements:-		
Surplus - 1959	\$ 23,753.	
Provision included with Administration and General Overhead	335,000.	
	\$ 358,753.	
Transit System	Actual 1959	Est. 1959
Expenditures:-		
Administration and General Overhead	\$ 680,428.	\$ 678,991.
Maintenance and Operating	2,323,938.	2,239,002.
Bowness Park	36,767.	39,000.
Provision for Wage Increases	Pro-rated 65,000.	
Total Expenditures	\$ 3,041,133.	\$ 3,021,993.
Revenue	2,958,155.	2,965,984.
Deficit charged to City General	\$ 82,978.	\$ 56,009.

Not included in the above expenditures is an amount of \$35,523. charged to the Reserve for Undelivered Materials. This resulted from payment of requisitions outstanding at the end of 1958 which were included in the 1958 appropriations.

Hospital Department	Actual 1959	Est. 1959
Expenditures:-		
Salaries	\$ 3,693,306.	\$ 3,565,000.
Supplies and Services	1,424,983.	1,388,000.
Capital Charges	138,671.	180,000.
	\$ 5,256,960.	\$ 5,133,000.
Revenue	4,631,104.	4,353,000.
Deficit charged to the Mill Rate	\$ 625,856	\$ 780,000.
Other Hospital Plan Costs:-		
Hospital Benefits Assessment	\$ 950,000.	\$ 960,000.
Capital Payments to outside hospitals	2,937.	3,000.
Chronic Hospital Assessment	237,500.	240,000.
Operating Grant - Holy Cross Hospital	59,679.	
Hospitalization of Non-Ratepayers	215.	
Total Charge to City General	\$ 1,876,187.	\$ 1,983,000.

LAND SALES

An analysis of the Land Sales Transactions in 1959, and the disposition of moneys received therefrom, is summarized in the following tabulation:-

Land Sales, 1959, at values approved by the Land Committee and the City Council	\$ 1,587,396.
Interest Earnings and Investment Income	55,899.
Decrease in Tax Land Sales Debtors	<u>34,764.</u>
Cash received by the City, 1959	<u>\$ 1,678,059.</u>

By authority of the City Commissioners, this cash was allocated and used as follows:-

To General Current Account:-			
Cost of Lands Sold	\$ 42,759.		
Interest and Investment Income	55,899.		
Prepaid Local Improvements Recovered	<u>46,109.</u>	\$	144,767.
To Reserve for Works and Improvements:-			
Net Profit on Land Sales	\$ 1,123,545.		
Decrease in Tax Land Sales Debtors	<u>34,764.</u>	\$	1,158,309.
To Tax Land Sales Surplus Trust Account			<u>4,871.</u>
			\$ 1,307,947.
To other charges and purchases:-			
Surveying, Drafting, Land Title Office Fees	\$ 13,394.		
Sundry Land Purchases	81,983.		
Purchases:-			
Aird Estate - Airport Runway	\$63,751.		
Green Belt - Bow River	23,000.		
St. George's Island Zoo	12,500.		
Re-route Nose Creek	<u>4,000.</u>	\$	103,251.
Development Costs and Utilities -			
Belfast	\$146,300.		
Widen Elbow Drive	20,184.		
Haysboro Trolley Terminal	<u>5,000.</u>	\$	<u>171,484.</u>
			\$ 370,112.
Appropriation of Cash Received			<u>\$ 1,678,059.</u>

FINANCIAL POSITION

The current position of the City has increased by \$1,036,552. during the year. A detailed tabulation of the comparative current position for the years 1959 and 1958 and the factors accounting for the increase, is shown below:-

	<u>31 Dec. 1959</u>	<u>31 Dec. 1958</u>
Current Assets:-		
Cash on Hand and in Bank (net)	\$ 1,227,615.	\$ 984,909.
Accounts Receivable - including Capital Advances	6,264,418.	5,484,626.
Taxes Receivable	983,439.	837,848.
Inventories of Material	2,424,940.	1,714,710.
Equipment	60,784.	50,032.
Deferred Charges and Assets pending Capitalization	257,087.	132,758.
Works in Progress	244,823.	49,181.
	<u>\$11,463,106.</u>	<u>\$ 9,254,064*</u>

Financial Position (Cont'd)

	31 Dec, 1959	31 Dec, 1958
Current Liabilities:		
Debenture Repayments	\$ 278,897.	\$ 297,070.
Accounts Payable	3,732,638.	2,725,463.
Province of Alberta - Treasury Bills	244,955.	258,563.
Consumers' Deposits	936,692.	822,926.
Deferred Credits	273,683.	250,544.
Reserve for Contractors' Holdbacks	60,191	
	<u>\$ 5,527,056</u>	<u>\$ 4,354,566</u>
Net Current Position (excluding Land)	<u>\$ 5,936,050.</u>	<u>\$ 4,899,498*</u>
Net Increase in Current Position		<u>\$1,036,552.</u>

*Adjusted

Lands owned by the City at their Cost Value, and amounts due on agreements for sale (not included in current position) as at 31st December, 1959 and 1958, amounted to	<u>\$ 1,320,920.</u>	<u>\$ 1,380,125.</u>
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The factors accounting for the increase of \$1,036,552. in current funds are tabulated below:-

Funds Increases provided from:-

Capital Loans Repaid		\$ 22,759.
Allowance - Province of Alberta Treasury Bill		13,609.
Unclaimed Tax Credits cancelled		1,111.
Cost of Lands sold in 1959 transferred to General Current Account		42,759.
Net reduction in Tax Land Sales Debtors		34,764.
General Department Reserves:-		
Permanent Care of Graves	\$ 38,227.	
Commutation of Local Improvement Taxes	37,972.	
Local Improvement Taxes Levied in advance	152,778.	
Community Grants	2,775.	
Uncollected Taxes	300,000.	
Undelivered Materials	135,374.	
Damages to Fire Department Equipment	930.	
Street Oiling	13,563.	
Snow Removal	110,482.	
Equipment Rental	42,667.	
Welfare - Special Needs	460.	
Gas Rate Hearings	27,043.	
Incompleted Works - Centre Street Bridge	<u>16,000.</u>	\$ 878,271.
Electric Light Department Reserves:-		
Undelivered Materials		176,656.
Waterworks Department Reserves:-		
Damages		3,597.
Hospital Reserves:-		
Unidentified Payments	\$ 15.	
Purchase of Capital Equipment	500.	
Capital Payments - 1960	<u>8,462.</u>	<u>\$ 8,977.</u>
Carried forward		<u>\$ 1,182,503.</u>

Financial Position (Cont'd)

	Brought forward	\$1,182,503.
Less:- Funds Decreases, attributable to:-		
Surplus, 1958	\$184,959.	
Less:- Surplus, 1959	<u>144,675.</u>	\$40,284.
Taxes transferred to Tax Sale Lands		18,317.
General Department Reserves:-		
Contribution to Reserve for Works and Improvements (funded)	\$ 34,764.	
Incompleted Works	1,342.	
Unclaimed Tax Refunds	107.	
White Hat Fund	1,512.	
Street Rehabilitation	<u>4,524.</u>	\$42,249.
Waterworks Department Reserves:-		
Holdbacks and Undelivered Materials		4,168.
Transit System Reserves:-		
Accidents and Damages	\$ 321.	
Unused Tickets	544.	
Transit Survey	3,919.	
Undelivered Material	<u>35,522.</u>	\$40,306.
Hospital Reserves:-		
Miscellaneous		<u>627.</u>
Increase in Current Funds (Net)		<u>\$ 145,951.</u>
		<u>\$1,036,552.</u>

CAPITAL FUNDS

A summary of the Capital Liability showing the issue and redemption of debentures and treasury bills is as follows:-

The City's total Capital Liability at the end of 1958 was		\$68,246,018
During the year 1959, Debentures were issued as follows:-		
Public	\$ 1,116,000.	
Province of Alberta	1,200,000.	
Municipal Finance Corporation	<u>14,056,000.</u>	<u>16,372,000.</u>
		\$84,618,018.
Redeemed during the year -		
Debentures	\$ 5,086,932.	
Treasury Bills	<u>12,122.</u>	<u>5,099,054</u>
		<u>\$79,518,964</u>
Capital Liability, 31st December, 1959		
Debentures	\$79,237,350.	
Treasury Bills	<u>281,614.</u>	<u>\$79,518,964</u>

Capital Funds (Cont'd)

The Debenture Issues were for the following purposes:-

Local Improvements:-

Sidewalks, Curb and Gutter	\$ 1,564,000.	
Paving	1,555,000.	
Grading and Gravelling	154,000.	
Sewer and Water Connections	238,000.	
Street Lighting	713,000.	
Crown Surfacing	89,000.	\$ 4,313,000.

General:-

Storm Sewers	\$ 3,959,000.	
Sanitary Trunks and Replacements	1,214,000.	
Sewage Disposal Plant	825,000.	
Streets	826,000.	
Special Projects	735,000.	
Fire Department	24,000.	\$ 7,583,000.
General Hospital Extensions		1,386,000.
Electric Light Extensions		2,700,000.
Transit System Extensions		390,000.
		<u>\$16,372,000.</u>

CAPITAL BUDGET

Showing Comparison of Actual Receipts and Expenditures

The final Capital Budget approved by City Council amounted to \$18,123,597. for the year 1959. In addition, due to the City's inability to market all the debentures required to finance the 1958 Capital Budget, an over expenditure of \$2,380,449 was brought forward. The total financing required in 1959 was therefore \$20,504,046. A comparison of the actual receipts and expenditures for the year, with the estimates, is tabulated hereunder:-

	<u>Actual 1959</u>	<u>Budget 1959</u>
Receipts:-		
Debenture Funds	\$16,372,000.	\$16,106,000.
Revenue Contributions - Electric Light	1,425,000.	1,196,983.
- Waterworks	871,000.	968,000.
Contributions - Donated Capital	1,198,825.	939,800.
Reserve Funds	1,018,424.	1,293,263.
Glenbow Investments	39,808.	
Revenue Funds - General	4,255.	
Total Receipts	<u>\$20,929,312.</u>	<u>\$20,504,046.</u>
Expenditures:-		
From Debenture Funds and Contributions		
(including over expenditure 1958)	<u>\$12,648,720.</u>	<u>\$17,045,800.</u>
Revenue:-		
Electric Light Extensions	\$ 1,425,000.	\$ 1,196,983.
Waterworks Extensions	871,000.	968,000.
	<u>\$ 2,296,000.</u>	<u>\$ 2,164,983.</u>

Capital Budget (Cont'd)

Reserves:-

General Works and Improvements	\$ 615,524.	\$ 794,113.
Airport	60,414.	143,500.
Waterworks Plant Replacement	278,117.	295,650.
Transit System	64,369.	60,000.
	<u>\$ 1,018,424.</u>	<u>\$ 1,293,263.</u>

Other:-

Re. Glenbow	\$ 39,808.
Re. Boulevards	4,255.
	<u>\$ 44,063.</u>

Total Expenditures \$16,007,207. \$20,504,046.

Capital Funds on Hand \$ 4,922,105.

Reconciliation of Capital Funds on Hand:-

Capital Funds on Hand, per consolidated Balance Sheet 31st December, 1959, not for Funded Reserves or other specific funds		\$ 8,418,786.
Deduct:- Accounts Payable - Holdbacks	\$ 396,454.	
- Revenue	<u>3,100,227.</u>	<u>3,496,681.</u>
Net Funds on Hand, as shown above		<u>\$ 4,922,105.</u>

By departments, the funds on hand are:-

General	\$ 3,639,154.
Electric Light	817,265.
Transit	31,422.
Hospital	434,264.
	<u>\$ 4,922,105.</u>

RESERVE FUNDS

The Funded Reserves (Capital and Revenue) of the City and its Utilities as at 31st December, 1959 amounted to \$7,834,995. as compared with \$6,339,287. a year ago. The Reserve Funds include Cash in Bank, Accounts Receivable, Investments and Inventories of Vehicles and Materials. A condensed summary of the transactions in the funds is as follows:-

	<u>Balance</u> <u>1958</u>	<u>Receipts</u> <u>1959</u>	<u>Charges</u> <u>1959</u>	<u>Balance</u> <u>1959</u>
General Department	\$5,009,881.	2,472,882.	1,170,414.	6,312,349.
Electric Light	661,863.	156,194.		818,057.
Waterworks	569,710.	376,563.	279,408.	666,865.
Interest - Consumers'				
Deposits	18,722.	439.		19,161.
Transit System	62,489.	1,880.	64,369.	
General Hospital	16,622.	1,941.		18,563.
	<u>\$6,339,287.</u>	<u>3,009,899.</u>	<u>1,514,191.</u>	<u>7,834,995.</u>

Reserve Funds (Cont'd)

The amounts received by, or transferred in the Funded Reserves in 1959, amounting to \$3,009,899. are analyzed below:-

General:-

Land Sales		\$1,158,309.
Parking Meter Operations (including Downtown Parking Corporation)		249,122.
Provisions from Revenue - Contingencies		250,000.
- Future Expenditures		200,000.
Asphalt, Gravel and Concrete Plant Operations		131,286.
Investment Income		116,747.
Airport Surplus		78,102.
Garage Surplus		24,673.
Disposal of Bruce Robinson Building		76,611.
Rentals - Library, Annex, St. Patricks Island, etc.		36,313.
Accounts Receivable Adjustments		20,415.
Province - Contributions re. Bow River Dykes		3,403.
Sales of Salvage		1,431.
Government of Canada - Family Allowance Trust		7,518.
Damages and Miscellaneous		392.
		<u>\$2,354,322.</u>

Utilities:-

Provisions from Revenue - Electric Light	\$135,343.	
- Waterworks	335,000.	
Waterworks Surplus	23,753.	
Investment Income	41,576.	
Rentals	<u>1,345.</u>	537,017.

Transfers:-

From Reserve for Works and Improvements to Reserve for Purchase of New Equipment - Garage	\$ 45,200.	
From Reserve for Purchase of New Equipment General - to Reserve for Purchase of New Equipment - Garage	<u>73,360.</u>	<u>118,560.</u>
		<u><u>\$3,009,899.</u></u>

Charges to the Reserves amounted to \$1,514,191. as shown in the foregoing summary. Included in this total are actual expenditures from the Reserve Funds of \$1,395,631 and transfers between Reserves of \$118,560. as shown above.

CERTIFICATE

We have examined the Consolidated, General and Utilities Balance Sheets of the Corporation of the City of Calgary as at 31st December, 1959, together with the Statements of Revenue and Expenditure as enumerated on Page One of this report and have obtained all the information and explanations we have required.

Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances and in accordance with our contract.

In our opinion, the accompanying Balance Sheets and Statements of Revenue and Expenditure are properly drawn up so as to exhibit a true and correct view of the state of the affairs of the City of Calgary and its Utilities as at 31st December, 1959 and the results of its operations for the year ended on that date, according to the best of our information and the explanations given to us and as shown by the books of the City.

Yours faithfully,

HARVEY, MORRISON & CO.
Chartered Accountants.

CONSOLIDATED BALANCE SHEET AS AT 31st DECEMBER, 1959

CAPITAL ASSETS

Capital Assets acquired by the issue of Debentures and Contributions		\$ 81,407,707.01
Deduct:- Capital Liabilities paid in advance of By-law maturity		<u>754,059.58</u>
		\$ 80,653,647.43
Capital Funds and Investments (net) -		
Above Ground Capital Construction	\$ 1,378,312.61	
Glenbow Investments Ltd. - Funds	16,409.91	
Alberta Municipal Financing Corporation	1,500.00	
Victoria Park Buildings	100,685.09	
Other General	6,269,278.38	
Other Utilities	<u>2,149,507.22</u>	9,915,693.21
Assets acquired out of Revenue Funds -		
Original Cost Value	\$30,627,235.02	
Provision already made out of Revenue and Reserve Funds	<u>30,627,235.02</u>	
		<u>\$ 90,569,340.64</u>

REVENUE ASSETS

Due from Capital		\$ 406,323.31
Accounts due from Capital		3,100,227.05
Cash on Hand and Transit		
Conductors' Notes	\$ 116,562.30	
Cash in Bank	<u>1,588,736.74</u>	1,705,299.04
Accounts Receivable, less Reserve for Bad Debts		3,164,190.92
Taxes Collectible		983,438.94
Lands Vacant and Improved, acquired by the City (including debtors)		1,320,919.70
Inventories of Materials		2,424,939.65
Office Furniture and Fixtures		60,784.40
Deferred Charges and Assets pending Capitalization		257,086.79
Work in Progress		244,822.59
Funded Reserves - Cash and Investments		<u>6,456,681.67</u>
		<u>\$ 20,124,714.06</u>
		<u>\$110,694,054.70</u>

Calgary, Alberta, April 8th, 1960.
H. G. Arscott, Acting City Treasurer.

CONSOLIDATED BALANCE SHEET AS AT 31st DECEMBER, 1959

CAPITAL LIABILITIES

Debenture Liability	\$ 79,237,349.49
Province of Alberta - Treasury Bills	281,614.31
Accounts Payable - Holdbacks re. Electric Light, Waterworks and General	396,453.80
Reserve for Above Ground Capital Construction	1,378,312.61
Reserve for Victoria Park Buildings	100,685.09
Capital Donated	5,561,491.63
Deposits re. Developments (net)	106,883.35
Due to Revenue - By-law Advances	406,323.31
- Capital Advances	3,100,227.05
	<u>\$ 90,569,340.64</u>

REVENUE LIABILITIES

Debenture Interest	\$ 141,896.78
Debenture Principal	137,000.00
Province of Alberta - Treasury Bill	244,954.80
Bank Overdraft	477,683.65
Accounts Payable - Miscellaneous	3,732,638.17
Deferred Credits	273,683.28
Civic Employees' Pension Funds - Accrued Liability	3,250,200.00
Reserves - Unfunded	5,265,300.81
- Funded	6,456,681.67
Surplus - 1959	144,674.90
	<u>\$ 20,124,714.06</u>
	<u>\$110,694,054.70</u>

Audited and certified in terms of our attached report of this date.

"HARVEY, MORRISON & CO."

Chartered Accountants

Auditors to the City of Calgary

CITY GENERAL DEPARTMENT
BALANCE SHEET AS AT 31st DECEMBER, 1959

CAPITAL ASSETS

Capital Assets acquired by the issue of Debentures and Contributions		\$87,399,015.25
Deduct:- Depreciation of Assets equal to Debentures Redeemed		<u>36,970,376.52</u>
		\$50,428,638.73
Capital Funds Available	\$6,269,278.38	
Less:- Contractors' Holdbacks	<u>387,634.76</u>	5,881,643.62
Capital Funds and Investments -		
Glenbow Investments Ltd.	\$ 16,409.91	
Alberta Municipal Financing Corporation	1,500.00	
Above Ground Capital Construction	1,378,312.61	
Waterworks Department - Loan Glenmore System	754,059.58	
Victoria Park Buildings	<u>100,685.09</u>	2,250,967.19
Sundry Assets acquired out of Revenue Funds - Original Cost Value	\$9,493,699.50	
Deduct:- Provision made out of Revenue and Reserve Funds	<u>9,493,699.50</u>	
		<u><u>\$58,561,249.54</u></u>

REVENUE ASSETS

Due from Capital	\$ 263,015.63	
Accounts due from Capital		2,242,489.85
Cash on Hand	\$ 75,040.83	
Cash in Bank	<u>485,886.16</u>	560,926.99
Accounts Receivable	\$1,749,076.91	
Less:- Reserve for Bad Debts	<u>161,004.22</u>	1,588,072.69
Work in Progress		88,596.55
City of Calgary - Utilities Current Accounts:-		
Transit Department	\$ 581,442.64	
Waterworks Department	1,515,700.70	
Hospital Department	<u>1,206,317.75</u>	3,303,461.09
Carried forward		<u>\$ 8,046,562.80</u>

CITY GENERAL DEPARTMENT
BALANCE SHEET AS AT 31st DECEMBER, 1959

CAPITAL LIABILITIES

Debenture Liability		\$50,105,197.12
Province of Alberta - Treasury Bill		<u>18,605.08</u>
		\$50,123,802.20
Reserves Funded:-		
Reserve for Above Ground Capital		
Construction	\$1,378,312.61	
Reserve for Waterworks Loan	754,059.58	
Reserve for Victoria Park Buildings	<u>100,685.09</u>	\$ 2,233,057.28
Capital Donated -		
Province of Alberta	\$1,927,259.80	
Government of Canada	905,912.52	
Canadian Pacific Railway	201,530.74	
T. Eaton Co. Ltd.	75,000.00	
Glenbow Investments Ltd.	106,625.04	
Calgary Power Ltd.	22,614.49	
Simpsons-Sears Ltd.	66,000.00	
North Hill Shopping Ltd.	66,000.00	
Kelwood Corporation Ltd.	192,621.69	
Art Sullivan & Co. Ltd.	8,910.00	
Glenmore Development	5,039.60	
Plateau Land Development Co. Ltd.	<u>14,487.35</u>	\$ 3,592,001.23
Deposits re. Developments	\$ 308,398.71	
Less:- Accounts Receivable re.		
Developments	<u>201,515.36</u>	106,883.35
Due to Revenue - By-law Advances	\$ 263,015.63	
- Capital Advances	<u>2,242,489.85</u>	<u>2,505,505.48</u>
		<u>\$58,561,249.54</u>

REVENUE LIABILITIES

Bank of Montreal - Current Account - Overdraft		\$ 477,683.65
Debenture Interest		141,896.78
Debenture Principal		137,000.00
Accounts Payable - Salaries and Wages	\$ 240,523.54	
- Miscellaneous	<u>2,246,314.05</u>	2,486,837.59
City of Calgary - Utilities Current Accounts:-		
Electric Light and Power		137,957.07
Province of Alberta - Treasury Bill		244,954.80
Civic Employees' Pension Fund -		
Accrued Liability		3,250,200.00
Deferred Credits:-		
Prepaid Taxes	\$ 93,683.63	
Premium on Debentures Sold	2,727.74	
Prepaid Utilities	114,730.03	
Miscellaneous	<u>49,748.52</u>	260,889.92
Carried forward		<u>\$ 7,137,419.81</u>

CITY GENERAL DEPARTMENT
BALANCE SHEET AS AT 31st DECEMBER, 1959

REVENUE ASSETS

	Brought forward	\$ 8,046,562.80
Taxes Collectible:-		
General Taxes 1959 and Prior	\$975,125.56	
Less:- Payments on Account	<u>11,597.76</u>	
	\$963,527.80	
Business Tax 1959 and Prior	<u>19,911.14</u>	983,438.94
Land:-		
Vacant and Improved, acquired by City	\$916,015.25	
Debtors for Tax Sale Lands purchased and redeemed	<u>404,904.45</u>	\$ 1,320,919.70
Inventories:-		
Stores	\$602,595.02	
Less:- Reserve for estimated losses	<u>106,107.28</u>	
	\$496,487.74	
Garage	64,747.49	
Mailing	470.37	
First Aid	1,338.43	
Health	13,074.00	
Engineers - Snow Removal	41,382.55	
- Repair Shops	<u>39,903.38</u>	\$ 657,403.96
Deferred Charges to Revenue:-		
Unexpired Insurance	\$ 24,171.65	
Loss on Sale of Debentures	30,678.92	
Miscellaneous	<u>3,900.19</u>	\$ 58,750.76
Pending Capitalization		155,116.31
Funded Reserves:-		
Cash, Investments and other Assets		4,934,035.74

\$16,156,228.21
\$74,717,477.75

Calgary, Alberta, April 8th, 1960
H. G. Arscott, Acting City Treasurer.

CITY GENERAL DEPARTMENT
BALANCE SHEET AS AT 31st DECEMBER, 1959

REVENUE LIABILITIES

	Brought forward	\$ 7,137,419.81
Reserves Unfunded:-		
General	\$ 636,945.18	
Permanent Care of Graves	677,657.21	
Commutation of L.I. Taxes	162,724.50	
L.I. Levies - Principal and Interest	761,452.54	
Fire Protection and Extension -		
Civic Garage	14,432.92	
Future Alterations - Stadium Track	815.97	
Community Grants	6,674.80	
Uncompleted Works	4,549.80	
Uncollected Taxes	900,000.00	
Undelivered Materials	196,773.49	
Artificial Ice Rink	35,000.00	
Damages - Fire Equipment	7,567.96	
Unclaimed Tax Refunds	73.39	
White Hat Fund	1,253.20	
Street Oiling	40,914.04	
Engineers' Administration	27,427.00	
Snow Removal	231,951.03	
Equipment Rental	130,191.05	
Contractors' Holdbacks	60,190.93	
Welfare Special Needs	460.00	
Gas Rate Hearings	27,042.75	
Centre Street Bridge Repairs	16,000.00	\$ 3,940,097.76
Reserves Funded:-		
Cenotaph	\$ 1,983.97	
Hospital Non-Ratepayers	29,478.01	
Airport Improvements	39,738.34	
Ex-Employees' Group Life Claims	6,000.00	
Family Allowance Trust	2,607.85	
New Equipment - General	81,793.92	
- Garage	771,992.70	
Parking Lots and Meters	470,373.93	
Rehabilitation of Emergency Housing Site	17,890.08	
Repair and Development of Plants	236,993.15	
Works and Improvements	1,878,141.20	
Alberta Transit Mix Trust Account	2,600.00	
Debentures called for redemption, not presented	1,462.14	
Contingent	734,639.93	
Future Expenditures	651,172.14	
W. Rowan Scholarship Trust	2,788.55	
Hilda F. Moderich Bequest	4,379.83	\$ 4,934,035.74
Surplus		144,674.90
		<u>\$16,156,228.21</u>
		<u>\$74,717,477.75</u>

Audited and certified in terms of our attached report of this date.

"HARVEY, MORRISON & CO."

Chartered Accountants

Auditors to the City of Calgary

CITY GENERAL DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1959

EXPENDITURE

Administration and General Government:-

Assessor	\$	128,349.50	
Tax		97,622.85	
Audit		9,660.00	
City Clerk		106,192.31	
City Hall Maintenance		50,383.34	
City Hall Annex Maintenance		29,997.76	
Commissioners		45,730.99	
Finance		353,529.10	
Land and Rental		40,177.28	
License		35,601.39	
Personnel		42,589.05	
Solicitor		44,702.93	
Telephone Exchange		29,877.26	
City Planning		160,388.44	
General Finance		53,798.48	
General Miscellaneous		52,894.02	
General Overhead		346,437.64	\$ 1,627,932.34

Protection to Persons and Property:-

Protection Inspection	\$	164,286.23	
Civil Defence		8,153.77	
Fire		1,974,823.57	
Police		2,147,320.34	
Pound and Scales		22,040.19	
Street Lighting		449,999.50	
Traffic Control		483,707.37	
Weed Control		37,691.39	\$ 5,288,022.36

Social Welfare:-

Operating Grant - Holy Cross Hospital	\$	59,679.00	
Chronic Hospital Assessment		237,499.90	
Hospital Benefits Assessment		949,999.60	
Capital Payments Outstanding - Hospital		2,937.50	
Hospital Non-Ratepayers		214.66	
Sundry Grants		230,944.76	
Hospital Charge to Mill Rate		625,856.04	
Children's Aid		156,127.76	
City Welfare		169,727.47	\$ 2,432,986.69

Health

326,990.59

Public Works:-

Engineering Administration	\$	467,400.85	
Street Maintenance and Snow Removal		1,198,553.10	\$ 1,665,953.95

Carried forward

\$11,341,885.93

CITY GENERAL DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1959

REVENUE

Taxation:-

Property	\$16,300,561.35	
Local Improvements	1,702,830.71	
Business (net after discount)	2,338,497.95	
Sewer Service Charge	841,887.75	
Canadian Western Natural Gas Company Limited	678,257.85	
Downtown Parking Corporation	<u>42,291.92</u>	\$21,904,327.53

Fees, Licenses and Permits, etc.:-

Police and Traffic Fines	\$ 390,744.26	
Licenses	273,699.44	
Rentals	108,259.67	
Parks and Cemeteries	141,362.73	
Penalties on Taxes	83,068.59	
Permits and Sundry Fees	364,842.45	
Sundry Revenue	<u>50,029.66</u>	\$ 1,412,006.80

Grants, etc.:-

C.P.R. Hotel Assessment	\$ 34,350.00	
Provincial Government - Road Maintenance	12,260.00	
Grant in lieu of Taxes	18,069.79	
Grant-In-Aid	2,198,010.52	
1958 Hospital Operations	<u>177,122.00</u>	\$ 2,439,812.31

Government of Canada:-

Grant-In-Lieu of Taxes		\$ 525,901.57
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Sundry Items:-

Administration Credits from Capital Works	\$ 121,865.79	
Investment Income - Schools Taxes and Land Sales	<u>51,444.67</u>	\$ 173,310.46

Electric Light:-

Surplus	\$ 959,711.79	
Taxation of Revenue	<u>459,348.40</u>	\$ 1,419,060.19

Waterworks:-

Taxation of Revenue	\$ 186,704.39	
Interest on Capital Advances	<u>22,621.79</u>	\$ 209,326.18

1958 Surplus

	\$ 184,959.41	
Carried forward	<u>\$28,268,704.45</u>	

CITY GENERAL DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1959

EXPENDITURE

Brought forward		\$11,341,885.93
Sanitation and Waste Removal:-		
Garbage Collection	\$ 851,542.75	
Sewer Maintenance	341,856.79	
Street Cleaning	283,275.59	
Sewage Disposal	111,535.02	
Plant and Equipment Maintenance	69,811.97	
Repair Shops	25,374.60	\$ 1,683,396.72
Recreation:-		
Parks Department	\$ 947,299.64	
Library	336,236.44	\$ 1,283,536.08
Miscellaneous Department:-		
Industrial Commission	\$ 40,727.49	
Land - Building Maintenance	2,735.52	\$ 43,463.01
Debenture Charges:-		
Treasury Bill - Interest and Principal	\$ 14,918.83	
General - Interest and Principal	5,045,725.84	\$ 5,060,644.67
Education:-		
Public Schools	\$6,516,000.00	
Separate Schools	1,262,125.22	\$ 7,778,125.22
Transit System Deficit		82,977.92
Contributions to Reserves:-		
Uncollected Taxes	\$ 300,000.00	
Future Expenditures	200,000.00	
Contingent Reserve	250,000.00	
Snow Removal	100,000.00	\$ 850,000.00
1959 Surplus		144,674.90
		<u>\$28,268,704.45</u>

CITY GENERAL DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1959

REVENUE

Brought forward	\$28,268,704.45
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<u>\$28,268,704.45</u>

STATEMENT OF EXPENDITURES FOR YEAR ENDED DECEMBER 31, 1959

	Appropriation 1959	Actual 1959	Over Expended	Under Expended
Assessment	\$ 127,044.00	128,349.50	1,305.50	
Children's Aid	147,030.00	156,127.76	9,097.76	
City Clerk	105,582.00	106,192.31	610.31	
City Hall Annex	29,564.00	29,997.76	433.76	
City Hall Maintenance	39,361.00	50,383.34	11,022.34	
Civil Defence	9,704.00	8,153.77		1,550.23
Commissioners	44,987.00	45,730.99	743.99	
Data Processing	190,681.00	189,020.22		1,660.78
Engineering	3,451,349.00	3,513,636.90	62,287.90	
Finance	333,333.00	353,529.10	20,196.10	
Fire	1,962,581.00	1,974,823.57	12,242.57	
Garage	765,363.00	781,401.68	16,038.68	
General Finance	51,958.00	53,798.48	1,840.48	
General Miscellaneous	68,100.00	52,894.02		15,205.98
General Overhead	284,460.00	356,097.64	71,637.64	
Grants	219,755.00	230,944.76	11,189.76	
Health	355,414.00	326,990.59		28,423.41
Hospital:-				
Charge to Mill Rate	780,000.00	625,856.04		154,143.96
Hospital Benefits Assessment	960,000.00	949,999.60		10,000.40
Capital Payments to Outside Hospitals	3,000.00	2,937.50		62.50
Chronic Hospital Assessment	240,000.00	237,499.90		2,500.10
Holy Cross Hospital - Operating Grant		59,679.00	59,679.00	
Hospitalization Plan By-law 4718		214.66	214.66	
Industrial Development	41,020.00	40,727.49		292.51
Land and Rental	42,515.00	42,912.80	397.80	
License	35,299.00	35,601.39	302.39	
Parks	1,079,229.00	984,991.03		94,237.97
Personnel	42,808.00	42,589.05		218.95

STATEMENT OF EXPENDITURES FOR YEAR ENDED DECEMBER 31, 1959

	Appropriation 1959	Actual 1959	Over Expended	Under Expended
Planning	\$ 177,373.00	160,388.44		16,984.56
Police	2,164,945.00	2,147,320.34		17,624.66
Pound and Scales	22,530.00	22,040.19		489.81
Purchasing and Stores	122,200.00	130,780.91	8,580.91	
Solicitor	48,080.00	44,702.93		3,377.07
Street Lighting	497,000.00	449,999.50		47,000.50
Tax Collections	113,157.00	97,622.85		15,534.15
Telephones	30,213.00	29,877.26		335.74
Traffic Engineer	551,138.00	483,707.37		67,430.63
Welfare	229,652.00	169,727.47		59,924.53
	\$15,366,425.00	15,117,248.11	287,821.55	536,998.44
Capital Charges	\$ 3,434,462.01	3,357,813.96		76,648.05
Property Share of L.I. Debenture Charges	1,702,830.71	1,702,830.71		
	\$ 5,137,292.72	5,060,644.67		76,648.05
Public Schools	\$ 6,516,000.00	6,516,000.00		
Separate Schools	1,262,125.22	1,262,125.22		
	\$ 7,778,125.22	7,778,125.22		
Library	\$ 336,236.44	336,236.44		
1959 Transit Deficit	\$ 56,009.00	82,977.92	26,968.92	
1959 Surplus	1,480.05	144,674.90	143,194.85	
Reserve for Contingencies	50,000.00	250,000.00	200,000.00	
Reserve for Future Expenditures		200,000.00	200,000.00	
Reserve for Snow Removal		100,000.00	100,000.00	
Reserve for Uncollected Taxes		300,000.00	300,000.00	
	\$28,725,568.43	29,369,907.26	1,257,985.32	613,646.49

STATEMENT OF ESTIMATED AND ACTUAL REVENUES FOR THE YEAR ENDED DECEMBER 31, 1959

General Departments:-	Estimated 1959	Actual 1959	Increase	Decrease
City Hall Annex	\$ 29,564.00	29,997.76	433.76	
Data Processing	190,681.00	189,020.22		1,660.78
Engineers	242,150.00	330,625.89	88,475.89	
Garage	765,363.00	781,401.68	16,038.68	
Health	6,000.00	10,375.43	4,375.43	
Land and Rental	54,500.00	74,758.65	20,258.65	
License	245,000.00	273,699.44	28,699.44	
Parks	129,900.00	141,362.73	11,462.73	
Planning	12,300.00	13,649.26	1,349.26	
Police	383,100.00	390,744.26	7,644.26	
Pound and Scales	7,900.00	8,016.95	116.95	
Purchasing and Stores	122,200.00	130,780.91	8,580.91	
Tax Collections	69,000.00	88,180.59	19,180.59	
	<u>\$ 2,257,658.00</u>	<u>2,462,613.77</u>	<u>206,616.55</u>	<u>1,660.78</u>
Miscellaneous:-				
Investment Income and Discount	\$	51,444.67	51,444.67	
Sundry Rentals	2,040.00	3,774.64	1,734.64	
Sundry Revenue	7,000.00	43,213.80	36,213.80	
C.P.R. Hotel	34,350.00	34,350.00		
Sidewalk Areas	3,000.00	3,168.62	168.62	
Credit from Capital Works - Administration	148,500.00	121,865.79		26,634.21
Sewer Service Charge	790,000.00	841,887.75	51,887.75	
Downtown Parking Corporation	40,000.00	42,291.92	2,291.92	
Surplus from 1958	184,959.41	184,959.41		
	<u>\$ 1,209,849.41</u>	<u>1,326,956.60</u>	<u>143,741.40</u>	<u>26,634.21</u>
Utilities:-				
Electric Light Department - Taxation of Revenue	\$ 444,482.00	459,348.40	14,866.40	
- Surplus	955,348.00	959,711.79	4,363.79	

STATEMENT OF ESTIMATED AND ACTUAL REVENUES FOR THE YEAR ENDED DECEMBER 31, 1959

Utilities (cont'd)	Estimated 1959	Actual 1959	Increase	Decrease
Waterworks - Taxation of Revenue	\$ 191,525.00	186,704.39		4,820.61
- Interest on Capital Advances	22,621.79	22,621.79		
Canadian Western Natural Gas	605,736.00	678,257.85	72,521.85	
	<u>\$ 2,219,712.79</u>	<u>2,306,644.22</u>	<u>91,752.04</u>	<u>4,820.61</u>
Provincial Government:-				
Road Maintenance	\$ 12,000.00	12,260.00	260.00	
Grant In Lieu of Taxes	17,000.00	18,069.79	1,069.79	
Additional Contribution to 1958 Hospital Costs	118,000.00	177,122.00	59,122.00	
Grant In Aid	2,140,000.00	2,198,010.52	58,010.52	
	<u>\$ 2,287,000.00</u>	<u>2,405,462.31</u>	<u>118,462.31</u>	
Dominion Government:-				
Grant In Lieu of Taxes	\$ 550,571.00	525,901.57		24,669.43
Taxation:-				
General and Special Taxes	\$16,283,421.21	16,294,201.35	10,780.14	
Business Tax	2,207,617.13	2,338,497.95	130,880.82	
Veterans' Land Act	6,908.18	6,360.00		548.18
Cancelled Taxes Collected		438.78	438.78	
Property Share - Local Improvements	1,702,830.71	1,702,830.71		
	<u>\$20,200,777.23</u>	<u>20,342,328.79</u>	<u>142,099.74</u>	<u>548.18</u>
Total Revenues	<u>\$28,725,568.43</u>	<u>29,369,907.26</u>	<u>702,672.04</u>	<u>58,333.21</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1959

AIRPORT

Appropriation		Expended 1959
	Administration:-	
\$ 22,986.00	Salaries	\$ 22,356.86
50.00	Printing	120.03
350.00	Telephones, Telegrams, Teletype	409.25
100.00	Licenses	122.00
714.00	Mechanical Accounting - Payroll	715.84
100.00	Postage and Sundries	400.57
350.00	Stationery and Office Supplies	284.12
<u>\$ 24,650.00</u>		<u>\$ 24,408.67</u>
	Airfield Operations and Maintenance -	
	General:-	
\$ 36,095.00	Wages	\$ 42,533.66
8,000.00	Sundry Materials	7,497.09
<u>\$ 44,095.00</u>		<u>\$ 50,030.75</u>
	Field Lighting:-	
\$ 4,200.00	Utilities	\$ 4,829.88
2,500.00	Sundry Materials	1,499.79
<u>\$ 6,700.00</u>		<u>\$ 6,329.67</u>
	Emergency Power Plant:-	
\$ 1,100.00	Utilities	\$ 1,079.24
400.00	Sundry Materials	438.27
<u>\$ 1,500.00</u>		<u>\$ 1,517.51</u>
	Snow Removal:-	
\$ 1,000.00	Maintenance and Repair - Equipment	483.90
500.00	Sundry Materials	740.56
<u>\$ 1,500.00</u>		<u>\$ 1,224.46</u>
	Hangar Maintenance:-	
\$ 7,800.00	Wages	\$ 8,069.74
4,000.00	Mtce and Repair - Bldgs and Property	4,210.52
2,000.00	Insurance	2,286.54
1,000.00	Inspection and Mtce - Fire Department	363.58
<u>\$ 14,800.00</u>		<u>\$ 14,930.38</u>
	Terminal Building:-	
\$ 34,905.00	Wages	\$ 36,881.34
700.00	Employees Transportation	680.40
3,800.00	Rental - Equipment and Services	4,853.22
5,000.00	Mtce and Repair - Bldgs and Property	5,343.24
10,000.00	Utilities	11,856.20
9,636.00	Commissionaires	9,628.85
2,500.00	Insurance	3,306.44
500.00	Inspection and Mtce - Fire Equipment	199.10
2,500.00	Janitorial and Housekeeping Supplies	2,205.51
<u>\$ 69,541.00</u>		<u>\$ 74,954.30</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1959

GOVT. PUNJAB

AIRPORT (Cont'd)

Appropriation		Expended 1959
	Plant and Equipment - Operation and Mtce:-	
\$ 1,200.00	Utilities	\$ 1,120.77
1,500.00	Gasoline and Diesel Fuel	1,684.53
200.00	Lubricants and Grease	303.48
3,000.00	Automotive Parts and Materials	1,867.52
250.00	Tires	294.21
<u>\$ 6,150.00</u>		<u>\$ 5,270.51</u>
	Capital Charges:-	
\$ 26,879.00	Debenture Interest	\$ 26,879.32
24,694.00	Debenture Principal	24,693.61
<u>\$ 51,573.00</u>		<u>\$ 51,572.93</u>
<u>\$ 220,509.00</u>	Total Airport Expenditures	<u>\$ 230,239.18</u>

ASSESSMENT DEPARTMENT

	Administration:-	
\$ 100,814.00	Salaries	\$ 100,939.38
200.00	Travelling Expense	270.00
5,130.00	Private Car Allowances	5,084.07
330.00	Rental - Passenger Cars	330.00
3,000.00	Court of Revision	2,282.34
511.00	Printing	406.60
125.00	Telephones, Telegrams, Teletype	168.19
45.00	Subscriptions, Association Fees, Dues	78.13
244.00	Mechanical Accounting - Payroll	244.72
2,910.00	Postage and Sundries	2,330.82
944.00	Stationery and Office Supplies	849.88
476.00	Furniture and Furnishings	92.66
900.00	Staff Development and Training	646.05
<u>\$ 115,629.00</u>		<u>\$ 113,722.84</u>
	Re-Assessment of Business Tax:-	
<u>\$ 11,415.00</u>	Salaries	<u>\$ 14,626.66</u>
<u>\$ 127,044.00</u>	Total Assessment Expenditures	<u>\$ 128,349.50</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1959

CHILDREN'S AID DEPARTMENT

Appropriation		Expended 1959
	Administration:-	
\$ 79,684.00	Salaries	\$ 83,219.67
500.00	Travelling Expense	583.00
3,780.00	Private Car Allowances	4,867.50
2,640.00	Rental - Passenger Cars	1,980.00
25.00	Employees Transit Tickets and Passes	Nil
4,500.00	Rental - Buildings and Property	3,700.00
200.00	Printing	247.09
540.00	Telephones, Telegrams, Teletype	645.69
288.00	Mechanical Accounting - Payroll	288.42
360.00	Postage and Sundries	365.33
300.00	Stationery and Office Supplies	890.36
120.00	Miscellaneous Supplies	214.18
700.00	Furniture and Furnishings	955.26
750.00	New Equipment - Office Machines	817.12
800.00	Staff Development and Training	965.00
3,500.00	Building Remodelling and Renovation	3,248.07
<u>\$ 98,687.00</u>		<u>\$ 102,986.69</u>
	Child Welfare Services - Neglected Children - Wards and Non Wards:-	
\$ 4,000.00	Medical and Hospital Services	\$ 5,980.28
1,000.00	Drugs - Medical and Clinical	591.06
7,500.00	Clothing and Incidentals	10,403.07
37,500.00	Maintenance of Wards and Non Wards	51,265.34
1,500.00	Repatriation - Runaway Children	1,163.45
<u>\$ 51,500.00</u>		<u>\$ 69,403.20</u>
46,500.00	Less:- Provincial Government Grants	63,341.15
2,000.00	Dominion Government Grants	2,234.62
150.00	Miscellaneous Grants	2,577.88
<u>\$ 2,850.00</u>		<u>\$ 1,249.55</u>
	Child Welfare Services - Maude Riley Home:-	
\$ 27,509.00	Salaries	\$ 30,703.91
400.00	Maintenance, Repair - Bldgs. Property	368.84
700.00	Utilities	1,193.11
110.00	Telephones, Telegrams, Teletype	96.00
27.00	Insurance	Nil
300.00	Drugs - Medical and Clinical	238.43
600.00	Clothing and Incidentals	128.77
400.00	Janitorial and Housekeeping Supplies	79.47
8,000.00	Food Supplies	7,844.09
400.00	Miscellaneous Supplies	761.51
300.00	Furniture and Furnishings	Nil
<u>\$ 38,746.00</u>		<u>\$ 41,414.13</u>
12,000.00	Less:- Provincial Government Grants	9,759.00
50.00	Dominion Government Grants	Nil
50.00	Miscellaneous Grants	556.00
<u>\$ 26,646.00</u>		<u>\$ 31,099.13</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1959

CHILDREN'S AID DEPARTMENT (Cont'd)

Appropriation		Expended 1959
	Delinquency Services - Delinquent Children:-	
\$ 10,000.00	Maintenance of Wards and Non Wards	\$ 10,714.37
	Delinquency Services - Detention Quarters:-	
\$ 10,522.00	Salaries	\$ 10,473.76
300.00	Maintenance, Repair - Bldgs., Property	103.55
1,400.00	Inmates Keep and Meals	1,562.04
200.00	Laundry Service	343.87
100.00	Drugs, Medical and Clinical	3.85
200.00	Janitorial and Housekeeping Supplies	170.45
\$ 12,722.00		\$ 12,657.52
3,500.00	Less:- Provincial Government Grants	2,197.50
75.00	Dominion Government Grants	333.00
300.00	Miscellaneous Grants	49.00
\$ 8,847.00		\$ 10,078.02
 \$ 147,030.00	 Total Children's Aid Expenditures	 \$ 156,127.76

CITY CLERK'S DEPARTMENT

	Administration:-	
\$ 56,548.00	Salaries	\$ 55,583.95
216.00	Private Car Allowances	367.20
794.00	Rental - Passenger Cars	796.95
1,381.00	Maintenance and Repair - Equipment	1,149.28
500.00	Printing	231.33
1,900.00	Printing - City Manual	1,746.02
185.00	Telephones, Telegrams, Teletype	240.75
122.00	Mechanical Accounting - Payroll	122.36
485.00	Postage and Sundries	501.68
3,650.00	Stationery and Office Supplies	3,477.28
8,000.00	Multilith Stock and Supplies	7,653.70
1,500.00	Verifax Supplies	1,173.58
400.00	Miscellaneous Supplies	448.93
2,069.00	Revolving Fund - 1957 and prior	2,069.53
600.00	Furniture and Furnishings	351.90
800.00	New Equipment - Office Machines	Nil
300.00	New Equipment - Multilith	151.68
\$ 79,450.00		\$ 76,066.12
15,000.00	Less:- Multilith Revenue	17,171.36
\$ 64,450.00		\$ 58,894.76

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1959

CITY CLERK'S DEPARTMENT (Cont'd)

Appropriation		Expended 1959
	Elections:-	
\$ 3,600.00	Rental - Buildings and Property	\$ 3,345.00
85.00	Maintenance, Repair - Equipment	72.51
4,050.00	Printing	4,690.60
2,000.00	Printing Voters' List	1,630.39
830.00	Contractual Services - Other Civic Depts.	1,014.18
16,970.00	Remuneration for Services	21,712.47
125.00	Postage and Sundries	2,019.41
425.00	Stationery and Office Supplies	484.46
2,350.00	Addressograph Supplies and Materials	2,006.92
375.00	New Equipment	998.86
<u>\$ 30,810.00</u>		<u>\$ 37,974.80</u>
\$ 95,260.00	Total Administration and Elections	\$ 96,869.56
18,578.00	Less:- Administration Charges	18,578.00
<u>\$ 76,682.00</u>		<u>\$ 78,291.56</u>
	Enumeration and Census:-	
\$ 1,300.00	Printing	828.78
27,000.00	Remuneration for Services	26,959.72
300.00	Postage and Sundries	19.26
300.00	Stationery and Office Supplies	92.99
<u>\$ 28,900.00</u>		<u>\$ 27,900.75</u>
<u>\$ 105,582.00</u>	Net City Clerk Expenditures	<u>\$ 106,192.31</u>

CITY HALL ANNEX

	Maintenance:-	
\$ 4,501.00	Wages	\$ 4,574.68
20,723.00	Rental - Buildings and Property	20,726.99
600.00	Maintenance, Repairs - Bldgs., Property	640.55
3,250.00	Utilities	3,550.95
90.00	Mechanical Accounting - Payroll	89.95
400.00	Janitorial and Housekeeping Supplies	414.64
<u>\$ 29,564.00</u>		<u>\$ 29,997.76</u>
\$ 33,502.00	Rentals Charged to Departments	\$ 33,502.00
29,564.00	Less:- Credit to Sundry Revenue	29,997.76
<u>\$ 3,938.00</u>	Cr.to Res. for Works & Improvements	<u>\$ 3,504.24</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1959

CITY HALL MAINTENANCE

Maintenance:-		
\$ 16,732.00	Salaries	\$ 15,257.25
6,115.00	Wages	7,822.69
5,000.00	Maintenance, Repair - Bldgs., Property	3,703.62
1,000.00	Mtce., Repair - Facilities (Elevator)	787.90
6,500.00	Utilities	6,250.76
214.00	Mechanical Accounting - Payroll	214.85
1,300.00	Janitorial and Housekeeping Supplies	1,197.59
2,500.00	Building Remodelling and Renovations	15,148.68
<u>\$ 39,361.00</u>		<u>\$ 50,383.34</u>

CIVIL DEFENCE

Administration:-		
\$ 15,788.00	Salaries	\$ 14,488.40
320.00	Travelling Expense	235.00
780.00	Private Car Allowances	665.00
780.00	Rental - Buildings and Property	780.00
1,750.00	Maintenance, Repair - Bldgs., Property	2,440.47
250.00	Maintenance, Repair - Equipment	195.27
1,000.00	Utilities	392.92
3,005.00	Telephones, Telegrams, Teletype	2,166.40
26.00	Mechanical Accounting - Payroll	26.22
200.00	Cartage and Demurrage	1.50
250.00	Postage and Sundries	133.80
750.00	Stationery and Office Supplies	415.38
200.00	Janitorial and Housekeeping Supplies	128.00
500.00	Blueprinting Materials, Maps, Charts	78.27
200.00	New Equipment - Office Machines	195.51
2,000.00	New Equipment - Additional Sirens	Nil
1,200.00	Contingencies - Control Committee Expense	352.25
<u>\$ 28,999.00</u>		<u>\$ 22,694.35</u>
Training Centre:-		
\$ 1,000.00	Utilities	\$ 946.08
250.00	Janitorial and Housekeeping Supplies	26.89
500.00	Training Materials	370.28
<u>\$ 1,750.00</u>		<u>\$ 1,343.25</u>
\$ 30,749.00	Gross Civil Defence Expenditure	\$ 24,037.60
21,045.00	Less:- Provincial Government Grant	15,883.87
<u>\$ 9,704.00</u>		<u>\$ 8,153.77</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1959

COMMISSIONERS

Appropriation		Expended 1959
	Administration:-	
\$ 73,092.00	Salaries	\$ 72,537.37
3,348.00	Private Car Allowances	3,377.03
175.00	Maintenance and Repair -Equipment	228.81
150.00	Printing	49.81
750.00	Telephones, Telegrams, Teletype	774.62
70.00	Mechanical Accounting - Payroll	69.92
175.00	Postage and Sundries	182.08
900.00	Stationery and Office Supplies	886.97
400.00	Sundry Materials	384.97
1,545.00	Revolving Fund - 1957 and prior	1,544.80
200.00	Furniture and Furnishings	2,035.51
1,100.00	New Equipment - Office Machines	577.10
5,000.00	Expense Accounts - Mayor, Commissioners	5,000.00
<u>\$ 86,905.00</u>		<u>\$ 87,648.99</u>
41,918.00	Less:- Administration Charges	41,918.00
<u>\$ 44,987.00</u>		<u>\$ 45,730.99</u>

ENGINEERING DIVISION

	Protection to Property:-	
\$ 167,526.00	Building Inspection Division	\$ 164,286.23
	Public Works:-	
\$ 887,560.00	Administration	\$ 892,015.27
	Less:- Administration Charges to	
370,000.00	Capital Works	328,002.79
	Sundry Fees, Inspection Charges, etc.	96,611.63
90,000.00		96,611.63
<u>\$ 427,560.00</u>		<u>\$ 467,400.85</u>
757,805.00	Streets Maintenance	769,973.10
428,580.00	Snow Removal	428,580.00
63,280.00	Plant Maintenance	69,811.97
Nil	Repair Shops	25,374.60
<u>\$1,677,225.00</u>		<u>\$1,761,140.52</u>
	Sanitation and Waste Removal:-	
\$ 872,650.00	Garbage Collection	\$ 851,542.75
278,650.00	Cleaning Streets	283,275.59
342,440.00	Sewer Maintenance	341,856.79
112,858.00	Sewage Disposal	111,535.02
<u>\$1,606,598.00</u>		<u>\$1,588,210.15</u>
<u>\$3,451,349.00</u>	Total Engineering Division	<u>\$3,513,636.90</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1959

FINANCE DEPARTMENT

Appropriation		Expended 1959
	Accounting Division:-	
\$ 85,805.00	Salaries	\$ 84,876.01
200.00	Travelling Expense	35.00
250.00	Private Car Allowances	156.50
551.00	Maintenance, Repair - Equipment	517.95
1,725.00	Printing	2,537.07
120.00	Telephone, Telegrams, Teletype	219.17
70.00	Subscriptions, Association Fees, Dues	25.00
270.00	Mechanical Accounting - Payroll	270.93
1,300.00	Postage and Sundries	1,092.63
2,045.00	Stationery and Office Supplies	1,693.56
160.00	Revolving Fund 1957 and Prior	160.00
500.00	Furniture and Furnishings	798.63
700.00	New Equipment - Office Machines	725.22
200.00	Staff Development and Training	300.00
<u>\$ 93,896.00</u>		<u>\$ 93,407.67</u>
	Payroll Division:-	
\$ 41,404.00	Salaries	\$ 38,960.73
350.00	Maintenance, Repair - Equipment	289.28
375.00	Printing	537.57
1,575.00	Stationery and Office Supplies	491.28
815.00	Furniture and Furnishings	842.22
285.00	New Equipment - Office Machines	216.75
<u>\$ 44,804.00</u>		<u>\$ 41,337.83</u>
	Systems and Procedure Division:-	
\$ 16,126.00	Salaries	\$ 16,204.67
130.00	Private Car Allowances	125.00
75.00	Employees Transit Passes and Tickets	35.50
36.00	Maintenance and Repair - Equipment	112.76
500.00	Printing	482.26
2,625.00	Printing - Manual	7,388.46
165.00	Subscriptions, Association Fees, Dues	44.74
565.00	Stationery and Office Supplies	603.54
365.00	New Equipment - Office Machines	392.02
<u>\$ 20,587.00</u>		<u>\$ 25,388.95</u>
	Pension Division:-	
\$ 11,436.00	Salaries	\$ 9,444.38
2,000.00	Audit Fees	2,000.00
5,000.00	Medical and Hospital Services	4,005.00
103.00	Maintenance, Repair - Equipment	63.95
100.00	Printing	346.74
17.00	Mechanical Accounting - Payroll	17.47
4,000.00	Remuneration for Services - Actuarial Survey	Nil
320.00	Postage and Sundries	451.10
2,119.00	Mechanical Accounting - Pensioners	1,937.23
155.00	Stationery and Office Supplies	117.98

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1959

FINANCE DEPARTMENT (Cont'd)

Appropriation		Expended 1959
	Pension Division (Cont'd)	
\$ 869.00	Furniture and Furnishings	\$ 933.46
365.00	New Equipment - Office Machines	372.30
242,000.00	City's Contribution - General Depts.	262,682.01
\$ 268,484.00		\$ 282,371.62
17,800.00	Less:- Adm. Charges Recoverable	12,338.97
\$ 250,684.00	City's Liability - General Departments	\$ 270,032.65

SUMMARY

\$ 93,896.00	Accounting Division	\$ 93,407.67
44,804.00	Payroll Division	41,337.83
20,587.00	Systems and Procedures Division	25,388.95
\$ 159,287.00		\$ 160,134.45
76,638.00	Less:- Administration Charges	76,638.00
\$ 82,649.00		\$ 83,496.45
250,684.00	Pension Division	270,032.65
\$ 333,333.00		\$ 353,529.10

FIRE DEPARTMENT

	Administration:-	
\$ 26,684.00	Salaries	\$ 27,761.86
7,020.00	Employees Transit Tickets and Passes	6,552.00
4,879.00	Maintenance, Repair - Bldgs., Property	2,947.52
400.00	Printing	515.99
13,500.00	Utilities	14,932.87
2,500.00	Telephones, Telegrams, Teletype	2,420.47
239,300.00	Hydrant Water	239,300.04
200.00	Laundry Service	148.50
425.00	Contractual Services - Private Companies	397.57
3,509.00	Mechanical Accounting - Payroll	3,007.97
100.00	Postage and Sundries	125.10
600.00	Stationery and Office Supplies	527.29
31,905.00	Clothing and Incidentals	30,903.71
4,000.00	Janitorial and Housekeeping Supplies	2,920.43
500.00	Miscellaneous Supplies	701.13
518.00	Furniture and Furnishings	782.87
120,930.00	Pension Plan - Fire	114,731.64
\$ 456,970.00		\$ 448,676.96

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1959

FIRE DEPARTMENT (Cont'd)

Appropriation		Expended 1959
	Fire Extinguishment, Rescue Operations:-	
\$1,328,836.00	Salaries	\$1,357,042.74
1,850.00	Inspection, Mtce. - Firefighting Equip.	2,236.63
1,482.00	Clothing and Incidentals	1,202.05
500.00	First Aid and Safety Materials	547.05
100.00	Miscellaneous Supplies	85.45
3,714.00	Equipment - Firefighting and Rescue	3,770.81
<u>\$1,336,482.00</u>		<u>\$1,364,884.73</u>
	Fire Prevention:-	
\$ 32,171.00	Salaries	\$ 31,984.31
3,000.00	Private Car Allowances	3,619.84
100.00	Maintenance, Repair - Equipment	50.90
1,500.00	Printing	269.27
50.00	Subscriptions, Association Fees, Dues	50.75
175.00	Contractual Services - Private Companies	210.44
300.00	Stationery and Office Supplies	355.86
300.00	Training Materials	5.89
300.00	Educational and Informative Literature	91.29
725.00	New Equipment	669.69
300.00	Staff Development and Training	Nil
<u>\$ 38,921.00</u>		<u>\$ 37,308.24</u>
	Training and Drilling Personnel:-	
\$ 10,827.00	Salaries	\$ 11,126.18
80.00	Subscriptions, Association Fees, Dues	95.98
250.00	Training Materials	91.55
200.00	Miscellaneous Supplies	49.69
135.00	New Equipment	119.27
500.00	Staff Development and Training	474.88
700.00	Grounds Development	336.23
<u>\$ 12,692.00</u>		<u>\$ 12,293.78</u>
	Fire Alarm Operations:	
\$ 6,780.00	Salaries	\$ 7,687.22
57,224.00	Wages	54,134.06
5,570.00	Rental - Equipment and Services	8,115.27
5,800.00	Maintenance, Repair - Equipment	4,777.28
75.00	Printing	Nil
2,200.00	Contractual Services - Private Companies	2,133.74
200.00	Stationery and Office Supplies	92.27
100.00	Miscellaneous Supplies	Nil
200.00	Tools - Hand	32.23
100.00	- Powered	Nil
<u>\$ 78,249.00</u>		<u>\$ 76,972.07</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1959

FIRE DEPARTMENT (Cont'd)

Appropriation		Expended 1959
	Maintenance of Fire Equipment:	
\$ 15,370.00	Salaries	\$ 16,887.94
6,849.00	Wages	4,184.32
675.00	Maintenance, Repair - Equipment	897.11
6,850.00	Maintenance, Repair - Vehicles	4,410.20
100.00	Towing Service	18.65
68.00	Licenses	66.00
1,600.00	Insurance	1,398.97
4,200.00	Gasoline and Diesel Fuel	3,798.63
835.00	Lubricants and Grease	693.57
150.00	Tools - Hand	82.48
100.00	- Powered	86.70
1,150.00	Tires	910.73
320.00	New Equipment	252.49
1,000.00	Reserve for Accidents and Damages	1,000.00
<u>\$ 39,267.00</u>		<u>\$ 34,687.79</u>
<u>\$1,962,581.00</u>	Total Fire Expenditures	<u>\$1,974,823.57</u>

GARAGE DEPARTMENT

	Administration and General Overhead:-	
\$ 82,453.00	Salaries	\$ 83,907.40
56,894.00	Wages	61,637.80
500.00	Travelling Expense	527.64
4,300.00	Rental - Passenger Cars, Light Trucks	4,939.15
4,500.00	- Trucks City Owned	4,318.00
9,000.00	Maintenance, Repair - Bldgs., Property	11,105.09
1,200.00	Maintenance, Repair - Equipment	2,148.93
3,000.00	Printing	2,846.98
9,000.00	Utilities	10,215.34
550.00	Telephones, Telegrams, Teletype	463.72
300.00	Subscriptions, Association Fees, Dues	613.17
40.00	Insurance	Nil
100.00	Inspection, Mtce - Firefighting Equipment	220.23
1,773.00	Mechanical Accounting - Payroll	1,776.42
150.00	Postage and Sundries	106.62
1,800.00	Stationery and Office Supplies	1,763.18
1,700.00	Janitorial and Housekeeping Supplies	2,050.44
500.00	Training Materials	624.40
500.00	First Aid and Safety Materials	425.51
4,000.00	Sundry Materials	4,190.20
1,000.00	Tools - Hand	1,116.76
1,500.00	- Power	Nil

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1959

GARAGE DEPARTMENT (Cont'd)

Appropriation		Expended 1959
	Adm. and General Overhead (Cont'd):-	
\$ 1,500.00	Furniture and Furnishings	\$ 1,578.68
2,000.00	New Equipment - Office Machines	2,166.86
2,500.00	New Equipment	2,944.64
30,000.00	Building Remodelling and Renovation	32,628.07
<u>\$ 220,760.00</u>		<u>\$ 234,315.23</u>
	Vehicle Servicing:-	
\$ 10,950.00	Wages	\$ 10,357.80
25,000.00	Rental - Vehicles City Owned	30,543.37
1,350.00	Licenses	1,329.00
29,000.00	Insurance	28,254.22
2,000.00	Contractual Services - Private Companies	2,816.04
140,000.00	Gasoline and Diesel Fuel	149,252.17
14,550.00	Lubricants and Grease	10,302.39
500.00	Sundry Materials	780.17
20,000.00	Tires	19,471.57
<u>\$ 243,350.00</u>		<u>\$ 253,106.73</u>
	Vehicle Repairs:-	
\$ 140,938.00	Wages	\$ 127,228.74
5,000.00	Contractual Services - Other City Depts.	1,411.28
7,500.00	Contractual Services - Private Companies	11,081.97
75,000.00	Automotive Parts and Materials	69,595.14
<u>\$ 228,438.00</u>		<u>\$ 209,317.13</u>
	Body Repairs:-	
\$ 16,897.00	Wages	\$ 14,036.13
1,000.00	Contractual Services - Other Civic Depts	2,290.14
1,000.00	Contractual Services - Private Companies	217.41
5,000.00	Automotive Parts and Materials	5,097.50
<u>\$ 23,897.00</u>		<u>\$ 21,641.18</u>
	Component Rebuilds:-	
\$ 5,345.00	Wages	\$ 6,761.01
1,500.00	Contractual Services - Private Companies	1,179.14
8,000.00	Automotive Parts and Materials	12,932.90
<u>\$ 14,845.00</u>		<u>\$ 20,873.05</u>
	Auxiliary Equipment:-	
\$ 11,973.00	Wages	\$ 11,269.81
2,000.00	Contractual Services - Other Civic Depts.	1,473.40
1,000.00	Contractual Services - Private Companies	1,828.71
7,000.00	Automotive Parts and Materials	11,007.45
<u>\$ 21,973.00</u>		<u>\$ 25,579.37</u>
	Repairs to Sundry Equipment:-	
\$ 5,600.00	Wages	\$ 6,418.31
500.00	Contractual Services - Other Civic Depts.	503.42
1,000.00	Contractual Services - Private Companies	318.88
5,000.00	Automotive Parts and Materials	9,328.38
<u>\$ 12,100.00</u>		<u>\$ 16,568.99</u>
<u>\$ 765,363.00</u>	Total Garage Expenditure	<u>\$ 781,401.68</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1959

GARAGE DEPARTMENT (Cont'd)

Appropriation		Expended 1959
	Revenues:-	
\$ 748,763.00	Vehicle Rentals	\$ 770,338.23
16,600.00	Miscellaneous Income	39,939.63
\$ 765,363.00		\$ 810,277.86

GENERAL FINANCE

	Contingent Account:-	
\$ 358.00	Salaries	\$ 357.72
27,000.00	Contingencies	29,150.44
\$ 27,358.00		\$ 29,508.16
	Deputy Mayor, Aldermen's Remuneration:-	
\$ 14,400.00	Indemnity to Aldermen	\$ 14,193.54
7,200.00	Aldermen's Expense Account	7,096.78
3,000.00	Deputy Mayor's Expense Account	3,000.00
\$ 24,600.00		\$ 24,290.32
\$ 51,958.00	Total General Finance	\$ 53,798.48

GENERAL MISCELLANEOUS

\$ 1,500.00	Employees' Retirement Gift Account	\$ 1,500.00
3,000.00	Christmas Allowance to Pensioners	2,920.00
10,000.00	Reserve for Accidents and Damages	7,702.40
13,000.00	Advertising - General Departments	13,778.81
25,000.00	Judicial Enquiry	30,364.19
4,600.00	Hail Suppression	Nil
25,000.00	Gas Export, Gas Rates Hearings	Nil
\$ 82,100.00		\$ 56,265.40
14,000.00	Less:- Inventory Adjustments	3,371.38
\$ 68,100.00	Total General Miscellaneous	\$ 52,894.02

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1959

GENERAL OVERHEAD

Appropriation		Expended 1959
	Miscellaneous:-	
\$ 9,660.00	Audit Fees	\$ 9,660.00
14,000.00	Insurance	13,225.85
6,000.00	Supplementary Annuity Plan	6,352.70
1,800.00	Group Life Insurance	4,120.03
Nil	Sick and Accident	57,780.11
28,000.00	Medical Services Incorporated	39,164.74
88,000.00	Workmen's Compensation Board	77,797.02
29,000.00	Unemployment Insurance	32,343.34
30,000.00	Interest	30,725.35
3,000.00	Exchange and Bank Charges	Cr. 2,435.97
75,000.00	L.I. Taxes - City Owned Land	86,220.74
Nil	Taxes on City Land Purchases	1,143.73
<u>\$ 284,460.00</u>		<u>\$ 356,097.64</u>

GRANTS

	Miscellaneous Grants:-	
	Al Azhar Temple Pacific Northwest	
\$ 5,000.00	Shrine Association Convention	\$ 5,000.00
2,000.00	Alcoholism Foundation of Alberta	2,000.00
4,000.00	Calgary Allied Arts Council	4,000.00
500.00	Calgary Horticultural Society	500.00
3,500.00	Calgary Old Folks Home	3,500.00
3,000.00	Calgary Philharmonic Society	3,000.00
500.00	Calgary Safety Council	500.00
25,000.00	Calgary Tourist and Convention Association	25,000.00
1,000.00	Canadian Mental Health Association	1,000.00
5,500.00	Canadian Rockies Tourist Association	5,500.00
300.00	Chinese Gymnasium Committee	300.00
23,038.00	Community Chest of Calgary	23,038.00
25,000.00	Community Associations	25,000.00
<u>\$ 98,338.00</u>		<u>\$ 98,338.00</u>
4,917.00	Contingency Reserve	708.08
<u>\$ 103,255.00</u>		<u>\$ 99,046.08</u>
5,000.00	Royal Visit	13,737.97
	Transit Passes - Blind Residents, Old	
4,500.00	Age Pensioners, War Amps.	4,500.00
4,000.00	Scholarships	4,000.00
	Capital Grants:-	
25,000.00	Calgary Zoological Society	25,000.00
10,000.00	Providence Creche	10,000.00
2,000.00	Calgary and District Cricket League	2,000.00
60,000.00	Tax Grants	65,269.92
6,000.00	Receptions Committee	7,390.79
<u>\$ 219,755.00</u>		<u>\$ 230,944.76</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1959

HEALTH DEPARTMENT

Appropriation		Expended 1959
	Administration:-	
\$ 125,731.00	Salaries	\$ 124,653.08
250.00	Travelling Expense	222.00
4,500.00	Private Car Allowances	4,936.74
7,000.00	Rental - Passenger Cars, Light Trucks	5,541.50
1,200.00	Employees' Transit Passes, Tickets	1,105.44
500.00	Maintenance, Repair - Equipment	537.65
1,000.00	Printing	834.30
500.00	Utilities	628.00
275.00	Telephones, Telegrams, Teletype	231.97
1,500.00	Milk Inspection	1,028.04
100.00	Meat Inspection	68.36
650.00	Laundry Service	725.76
10,000.00	Fly, Insect, Rodent Control	7,279.03
300.00	Insurance	291.66
270.00	Mechanical Accounting - Payroll	270.93
750.00	Postage and Sundries	666.35
1,500.00	Stationery and Office Supplies	1,255.56
500.00	Drugs - Medical and Clinical (Serums)	195.60
100.00	Janitorial and Housekeeping Supplies	128.14
800.00	Laboratory Supplies and Materials	663.45
500.00	Miscellaneous Supplies	579.38
350.00	Chemicals (Disinfectants)	198.92
1,200.00	Furniture and Furnishings	1,274.63
300.00	Equipment - Laboratory	432.15
750.00	New Equipment - Office Machines	572.17
4,000.00	Milk to Undernourished and Sickly	3,291.29
200.00	Staff Development and Training	160.00
<u>\$ 164,726.00</u>		<u>\$ 157,772.10</u>
	School Medical and Dental Services:-	
\$ 223,310.00	Salaries	\$ 210,596.57
500.00	Travelling Expense	510.00
5,640.00	Private Car Allowances	2,952.00
4,300.00	Rental - Passenger Cars, Light Trucks	3,957.75
3,800.00	Employees Transit Tickets and Passes	3,795.98
200.00	Maintenance and Repair - Equipment	58.15
1,500.00	Printing	1,503.93
850.00	Laundry Service	688.04
392.00	Mechanical Accounting - Payroll	393.29
1,000.00	Stationery and Office Supplies	452.29
750.00	Miscellaneous Supplies	478.10
2,000.00	Medical Supplies	1,396.18
5,000.00	Dental Supplies	2,629.76
800.00	Furniture and Furnishings	753.01
1,200.00	Equipment - Medical and Dental	724.81
500.00	Glasses to Underprivileged Children	179.85
150.00	Staff Development and Training	111.00
<u>\$ 251,892.00</u>		<u>\$ 231,180.71</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1959

HEALTH DEPARTMENT (Cont'd)

Appropriation		Expended 1959
	Infant and Pre-School Clinics:-	
\$ 12,201.00	Salaries	\$ 11,918.61
550.00	Private Car Allowances	422.00
1,400.00	Rental - Passenger Cars, Light Trucks	1,322.50
400.00	Employees' Transit Tickets and Passes	417.04
1,000.00	Rental - Buildings and Property	838.00
200.00	Maintenance and Repair - Equipment	8.89
250.00	Miscellaneous Supplies	141.27
<u>\$ 16,001.00</u>		<u>\$ 15,068.31</u>
	Scarboro Health Unit:-	
\$ 5,395.00	Salaries	\$ 5,524.00
300.00	Rental - Buildings and Property	250.00
750.00	Maintenance, Repair - Bldgs., Property	467.16
200.00	Maintenance, Repair - Equipment	8.90
300.00	Utilities	229.52
100.00	Telephones, Telegrams, Teletype	95.25
200.00	Laundry Service	200.35
200.00	Janitorial and Housekeeping Supplies	65.13
250.00	Miscellaneous Supplies	61.44
100.00	Furniture and Furnishings	94.72
<u>\$ 7,795.00</u>		<u>\$ 6,996.47</u>
\$ 440,414.00	Total Health Expenditures	\$ 411,017.59
85,000.00	Less:- Provincial Government Grants	84,027.00
<u>\$ 355,414.00</u>		<u>\$ 326,990.59</u>

INDUSTRIAL DEVELOPMENT

	Administration:-	
\$ 18,195.00	Salaries	\$ 17,890.97
2,600.00	Travelling Expense	1,377.38
1,140.00	Private Car Allowances	1,140.00
1,541.00	Rental - Buildings and Property	1,541.00
306.00	Printing	138.95
150.00	Telephones, Telegrams, Teletype	192.48
14,790.00	Advertising and Legal Notices	16,572.96
260.00	Subscriptions, Association Fees, Dues	214.12
26.00	Mechanical Accounting - Payroll	26.22
375.00	Postage and Sundries	171.50
204.00	Stationery and Office Supplies	243.50
76.00	Miscellaneous Supplies	72.79
587.00	Educational and Informative Literature	462.36
87.00	Furniture and Furnishings	95.89
408.00	Contingencies	286.57
275.00	Entertainment Expense	301.25
<u>\$ 41,020.00</u>		<u>\$ 40,727.49</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1959

LAND AND RENTAL

Appropriation		Expended 1959
	Administration:-	
\$ 35,822.00	Salaries	\$ 36,582.07
720.00	Private Car Allowances	900.00
1,320.00	Rental - Passenger Cars, Light Trucks	1,320.00
125.00	Telephones, Telegrams, Teletype	103.83
78.00	Mechanical Accounting - Payroll	78.66
500.00	Postage and Sundries	432.68
700.00	Stationery and Office Supplies	760.04
300.00	Furniture and Furnishings	Nil
<u>\$ 39,565.00</u>		<u>\$ 40,177.28</u>
	Maintenance of Buildings:-	
\$ 2,500.00	Mtce., Repairs - Bldgs., Property	\$ 2,538.80
250.00	Insurance	30.44
200.00	Utilities	166.28
<u>\$ 2,950.00</u>		<u>\$ 2,735.52</u>
<u>\$ 42,515.00</u>	Total Land and Rental Expenditures	<u>\$ 42,912.80</u>

LICENSE DEPARTMENT

	Administration:-	
\$ 27,032.00	Salaries	\$ 27,015.73
2,588.00	Private Car Allowances	3,092.00
1,834.00	Rental - Buildings and Property	1,834.00
38.00	Maintenance, Repair - Equipment	43.06
530.00	Printing	587.19
52.00	Mechanical Accounting - Payroll	52.44
625.00	Postage and Sundries	615.15
300.00	Stationery and Office Supplies	320.84
2,300.00	License Tags	2,040.98
<u>\$ 35,299.00</u>		<u>\$ 35,601.39</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1959

MECHANICAL ACCOUNTING

Appropriation		Expended 1959
	Administration:-	
\$ 104,935.00	Salaries	\$ 107,037.06
8,400.00	Rental - Buildings and Property	8,400.00
58,449.00	- Equipment and Services	58,236.67
196.00	Maintenance, Repair - Equipment	192.58
14,888.00	Printing - I.B.M. Cards and Forms	12,622.39
612.00	Printing - Cheques	Nil
153.00	Telephones, Telegrams, Teletype	153.00
43.00	Subscriptions, Association Fees, Dues	55.33
349.00	Postage and Sundries	957.80
371.00	Stationery and Office Supplies	295.92
765.00	Miscellaneous Supplies	444.73
520.00	Furniture and Furnishings	324.74
1,000.00	Staff Development and Training	300.00
\$ 190,681.00		\$ 189,020.22
190,681.00	Less:- Recoverable from Departments	189,020.22
<u>Nil</u>		<u>Nil</u>

PERSONNEL DEPARTMENT

	Administration:-	
\$ 63,682.00	Salaries	\$ 63,370.73
735.00	Travelling Expense	805.76
1,860.00	Private Car Allowances	1,099.91
1,320.00	Rental - Passenger Cars, Light Trucks	1,691.25
400.00	Maintenance, Repair - Equipment	456.80
1,500.00	Printing	1,513.57
250.00	Telephones, Telegrams, Teletype	256.34
1,000.00	Subscriptions, Association Fees, Dues	967.42
100.00	Reference Books	94.93
122.00	Mechanical Accounting - Payroll	122.36
500.00	Postage and Sundries	364.56
1,500.00	Stationery and Office Supplies	2,594.33
25.00	Clothing and Incidentals	30.16
100.00	Training Materials	103.50
500.00	First Aid and Safety Materials	223.89
100.00	Photographic Supplies	100.50
100.00	Employment Testing Materials	147.51
224.00	Furniture and Furnishings	311.55
975.00	New Equipment - Office Machines	900.20
655.00	Staff Development and Training	273.78
\$ 75,648.00		\$ 75,429.05
32,840.00	Less:- Administration Charges	32,840.00
<u>\$ 42,808.00</u>		<u>\$ 42,589.05</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1959

PARKS DEPARTMENT

Appropriation		Expended 1959
	Parks and Cemeteries Division:-	
\$ 79,886.00	Administration	\$ 72,643.69
378,241.00	Parks Districts	329,651.78
71,555.00	St. George's Island Zoo	71,988.12
44,756.00	Golf Course	41,407.89
33,759.00	Tree Planting	29,548.24
39,647.00	Weed Control	37,691.39
172,882.00	Cemeteries	159,260.84
<u>\$ 820,726.00</u>		<u>\$ 742,191.95</u>
	Sports and Recreation Division:-	
\$ 21,028.00	Administration	\$ 19,960.27
18,316.00	Stadium	19,642.93
5,503.00	Renfrew Ball Park	4,627.57
3,002.00	Broadview Soccer Park	2,714.05
74,713.00	Swimming Pools	65,776.00
10,159.00	Artificial Ice Rinks	8,793.39
51,054.00	Natural Ice Rinks	51,986.39
37,108.00	Playgrounds	34,517.04
36,157.00	Recreation Centres	33,642.23
1,463.00	Mewata Recreation Hall	1,139.21
<u>\$ 258,503.00</u>		<u>\$ 242,799.08</u>
<u>\$1,079,229.00</u>	Total Parks Department	<u>\$ 984,991.03</u>

PLANNING DEPARTMENT

	Administration:-	
\$ 116,665.00	Salaries	\$ 109,708.42
1,500.00	Travelling Expenses	501.00
2,070.00	Private Car Allowances	900.00
430.00	Rental - Passenger Cars, Light Trucks	1,320.00
7,000.00	- Buildings and Property	7,345.58
12,000.00	Aerial Photography	7,153.73
15,652.00	Calgary District Planning Commission	15,652.25
2,000.00	Appeal Board	1,980.00
100.00	Maintenance, Repair - Bldgs., Property	37.66
300.00	Maintenance, Repair - Equipment	277.73
1,500.00	Printing	356.66
1,500.00	Blueprinting	1,581.96
2,000.00	Telephones, Telegrams, Teletype	816.78
100.00	Subscriptions, Association Fees, Dues	54.06
350.00	Land Titles Office - Searches, etc.	372.00
100.00	Reference Books	88.43
2,142.00	Janitorial Service	1,597.90
201.00	Mechanical Accounting - Payroll	201.01
700.00	Postage and Sundries	623.09
1,400.00	Stationery and Office Supplies	2,117.74

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1959

PLANNING DEPARTMENT (Cont'd)

Appropriation		Expended 1959
	Administration (Cont'd):-	
\$ 100.00	Janitorial and Housekeeping Supplies	\$ 65.07
800.00	Drafting Materials	891.73
1,250.00	Blueprinting Materials, Maps, Charts	703.77
200.00	Photographic Supplies	213.65
50.00	Sundry Materials	47.97
3,000.00	Furniture and Furnishings	2,388.10
1,763.00	New Equipment - Office Machines	1,542.59
500.00	Staff Development and Training	Nil
2,000.00	Building Remodelling and Renovating	1,849.56
<u>\$ 177,373.00</u>		<u>\$ 160,388.44</u>

POLICE DEPARTMENT

	Administration and General Overhead:-	
\$1,658,095.00	Salaries	\$1,635,881.45
1,200.00	Travelling Expense	676.25
5,580.00	Employees' Transit Tickets and Passes	5,431.20
780.00	Rental - Buildings and Property	690.00
1,350.00	- Equipment and Services	1,491.75
300.00	Pathological Services	55.00
500.00	Law Costs	139.30
5,735.00	Maintenance, Repairs - Equipment	5,562.80
4,100.00	Printing	5,184.42
4,841.00	Telephones, Telegrams, Teletype	4,886.00
9,000.00	Towing Service	12,903.00
20,925.00	Commissionaires	18,900.00
9,000.00	Inmates Keep and Meals	10,077.17
3,700.00	Court Fees	3,747.46
2,948.00	Mechanical Accounting - Payroll	2,954.06
3,800.00	Postage and Sundries	3,149.76
6,600.00	Stationery and Office Supplies	4,580.40
47,918.00	Clothing and Incidentals	44,519.79
600.00	Training	336.39
350.00	First Aid and Safety Materials	291.39
150.00	Training Equipment	42.82
500.00	Athletic Equipment	495.12
2,825.00	Furniture and Furnishings	2,762.47
2,975.00	Equipment - Radios	1,930.10
1,525.00	New Equipment - Office Machines	1,296.29
107,003.00	Pension Plan - Police	104,247.28
500.00	Contingencies (Police Commission)	35.20
1,500.00	Police Chief's Expense Account	1,500.00
1,115.00	Staff Development and Training	515.17
9,090.00	Clothing Allowance	10,706.03
150.00	Secret Service	105.00
<u>\$1,914,655.00</u>		<u>\$1,885,093.07</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1959

POLICE DEPARTMENT (Cont'd)

Appropriation		Expended 1959
	Police Headquarters:-	
\$ 23,933.00	Salaries	\$ 22,539.75
5,000.00	Maintenance, Repair - Bldgs., Property	5,368.62
4,558.00	Utilities	8,531.22
2,300.00	Janitorial and Housekeeping Supplies	2,307.47
1,000.00	Building Remodelling and Renovation	943.94
<u>\$ 36,791.00</u>		<u>\$ 39,691.00</u>
5,100.00	Less:- Rentals	5,100.00
<u>\$ 31,691.00</u>		<u>\$ 34,591.00</u>
	Signal System:-	
\$ 2,800.00	Rental - Equipment and Services	\$ 2,790.45
13,500.00	Contractual Services - Other Civic Depts.	13,500.56
1,075.00	Sundry Materials	774.73
945.00	Call Boxes and Lights	733.38
700.00	Cable and Junction Boxes	4,962.30
<u>\$ 19,020.00</u>		<u>\$ 22,761.42</u>
	Identification Bureau:-	
\$ 41,035.00	Salaries	\$ 44,919.34
200.00	Printing	219.45
1,500.00	Photographic Supplies	1,258.22
470.00	Equipment - Photographic	237.20
480.00	Equipment - Identification	244.96
1,000.00	Clothing Allowance	1,351.87
<u>\$ 44,685.00</u>		<u>\$ 48,231.04</u>
	Motor Maintenance:-	
\$ 19,368.00	Salaries	\$ 16,827.03
200.00	Maintenance, Repairs - Bldgs, Property	486.42
24,070.00	Maintenance, Repairs - Vehicles	31,560.05
2,450.00	Utilities	3,001.03
3,730.00	Insurance	3,700.84
28,500.00	Gasoline and Diesel Fuel	29,182.68
2,800.00	Lubricants and Grease	2,463.15
300.00	Tools - Hand	93.33
195.00	- Powered	154.22
9,685.00	Automotive Parts and Materials	7,425.82
42,835.00	New Vehicles	43,249.09
6,200.00	Tires	3,810.32
761.00	New Equipment	833.86
<u>\$ 141,094.00</u>		<u>\$ 142,787.84</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1959

POLICE DEPARTMENT (Cont'd)

Appropriation		Expended 1959
	Juvenile Delinquency Squad:-	
\$ 23,412.00	Salaries	\$ 24,571.61
100.00	Maintenance, Repair - Equipment	124.14
200.00	Maintenance, Repair - Vehicles	367.82
350.00	Gasoline and Diesel Fuel	485.33
28.00	Lubricants and Grease	30.35
125.00	Automotive Parts and Materials	100.54
1,600.00	New Vehicles	1,292.84
800.00	Clothing Allowance	1,125.00
<u>\$ 26,615.00</u>		<u>\$ 28,097.63</u>
12,815.00	Less:- Provincial Government Grant	14,241.66
<u>\$ 13,800.00</u>		<u>\$ 13,855.97</u>
<u>\$2,164,945.00</u>	Total Police Expenditures	<u>\$2,147,320.34</u>

POUND AND WEIGH SCALES

	Administration:-	
\$ 16,930.00	Salaries	\$ 16,571.87
3,000.00	Rental - Trucks City Owned	2,840.00
100.00	Maintenance, Repairs - Bldgs., Property	93.08
100.00	Maintenance, Repairs - Equipment	334.23
50.00	Printing	Nil
400.00	Utilities	353.50
120.00	Telephones, Telegrams, Teletype	137.00
35.00	Mechanical Accounting - Payroll	34.96
70.00	Postage and Sundries	102.62
125.00	Stationery and Office Supplies	125.76
1,500.00	Feed	1,268.67
100.00	Furniture and Furnishings	178.50
<u>\$ 22,530.00</u>		<u>\$ 22,040.19</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1959

SOLICITOR

Appropriation		Expended 1959
	Administration:-	
\$ 63,390.00	Salaries	\$ 61,127.12
500.00	Travelling Expense	396.45
900.00	Private Car Allowances	960.00
750.00	Law Costs	149.95
350.00	Sheriff's Fees	298.80
500.00	Maintenance, Repair - Equipment	555.20
1,400.00	Printing	Nil
400.00	Telephones, Telegrams, Teletype	267.22
260.00	Subscriptions, Association Fees, Dues	279.18
300.00	Land Titles Office - Searches	1,204.00
1,500.00	Reference Books (Law Library)	1,468.20
87.00	Mechanical Accounting - Payroll	87.40
600.00	Postage and Sundries	385.01
500.00	Stationery and Office Supplies	1,043.70
600.00	Furniture and Furnishings	371.60
500.00	New Equipment - Office Machines	566.10
<u>\$ 72,537.00</u>		<u>\$ 69,159.93</u>
24,457.00	Less:- Administration Charges	24,457.00
<u>\$ 48,080.00</u>		<u>\$ 44,702.93</u>

TAX DEPARTMENT

	Administration:-	
\$ 99,463.00	Salaries	\$ 87,564.83
288.00	Private Car Allowances	294.00
452.00	Maintenance and Repair - Equipment	406.57
5,600.00	Printing	2,922.77
200.00	Telephones, Telegrams, Teletype	159.05
201.00	Mechanical Accounting - Payroll	201.01
4,500.00	Postage and Sundries	3,811.88
2,000.00	Stationery and Office Supplies	1,419.01
453.00	Revolving Fund - 1957 and Prior	453.10
Nil	Furniture and Furnishings	390.63
<u>\$ 113,157.00</u>		<u>\$ 97,622.85</u>

TELEPHONE EXCHANGE

	Operation and Maintenance:	
\$ 9,809.00	Salaries	\$ 9,133.48
19,978.00	Rental - Equipment and Services	20,337.51
26.00	Mechanical Accounting - Payroll	26.22
400.00	New Equipment	380.05
<u>\$ 30,213.00</u>		<u>\$ 29,877.26</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1959

TRAFFIC ENGINEERING

Appropriation		Expended 1959
Administration:-		
\$ 28,214.00	Salaries	\$ 25,925.91
1,100.00	Travelling Expense	1,366.40
1,950.00	Private Car Allowances	1,118.50
225.00	Employees' Transit Tickets and Passes	Nil
7,380.00	Rental - Buildings and Property	7,080.00
2,640.00	- Trucks City Owned	2,884.25
292.00	Maintenance and Repair - Equipment	301.38
4,000.00	Printing	3,512.46
3,700.00	Utilities	879.08
190.00	Telephones, Telegrams, Teletype	235.20
85.00	Subscriptions, Association Fees, Dues	63.71
1,050.00	Janitorial Service	905.76
1,269.00	Mechanical Accounting - Payroll	1,271.68
50.00	Postage and Sundries	74.77
500.00	Stationery and Office Supplies	775.96
200.00	Janitorial and Housekeeping Supplies	50.45
1,000.00	Drafting Materials	795.87
1,500.00	Furniture and Furnishings	1,445.83
500.00	New Equipment - Office Machines	701.05
200.00	Building, Remodelling and Renovation	191.48
<u>\$ 56,045.00</u>		<u>\$ 49,579.74</u>
Traffic Signal Maintenance:-		
\$ 3,607.00	Salaries	\$ 3,194.72
29,984.00	Wages	37,340.33
720.00	Private Car Allowances	520.00
1,000.00	Rental - Equipment and Services	2,015.68
3,360.00	- Trucks City Owned	2,901.88
4,860.00	Maintenance, Repair - Equipment	1,530.79
400.00	Maintenance, Repair - Facilities	218.39
1,000.00	Telephones, Telegrams, Teletype	1,423.54
7,500.00	Traffic Signal Parts and Materials	5,647.99
1,500.00	Miscellaneous Supplies	1,566.58
<u>\$ 53,931.00</u>		<u>\$ 56,359.90</u>
Traffic Counts and Investigations:-		
\$ 29,508.00	Salaries	\$ 24,465.76
550.00	Stationery and Office Supplies	633.33
2,400.00	New Equipment	1,387.81
<u>\$ 32,458.00</u>		<u>\$ 26,486.90</u>
Traffic Signal Installation:-		
\$ 5,407.00	Salaries	\$ 5,712.78
44,975.00	Wages	26,428.08
2,400.00	Rental - Equipment and Services	3,584.50
6,900.00	- Trucks City Owned	8,269.66
1,480.00	Maintenance and Repair - Equipment	525.09
62,000.00	Traffic Signal Parts and Materials	62,286.68
3,000.00	Miscellaneous Supplies	2,838.47
47,335.00	Revolving Fund -1957 and Prior	47,334.72
<u>\$ 173,497.00</u>		<u>\$ 156,979.98</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1959

TRAFFIC ENGINEERING (Cont'd)

Appropriation		Expended 1959
	Traffic Signs:-	
\$ 5,005.00	Salaries	\$ 4,736.74
33,579.00	Wages	50,216.41
2,000.00	Rental - Equipment and Services	1,725.62
8,375.00	- Trucks City Owned	8,543.90
1,500.00	Maintenance and Repair - Equipment	904.41
28,000.00	Street Sign Materials	30,398.75
1,500.00	Sundry Materials	755.89
<u>\$ 79,959.00</u>		<u>\$ 97,281.72</u>
	Road Marking:-	
\$ 605.00	Salaries	\$ 1,925.66
45,839.00	Wages	18,866.41
300.00	Rental - Equipment and Services	487.15
5,025.00	- Trucks City Owned	5,344.58
1,800.00	Maintenance and Repairs - Equipment	1,277.19
1,600.00	Sundry Materials	138.94
27,200.00	Road Marking Paint and Thinner	28,219.47
<u>\$ 82,369.00</u>		<u>\$ 56,259.40</u>
	Barricades and Special Signs:-	
\$ 6,555.00	Wages	\$ 10,744.97
4,500.00	Sundry Materials	5,390.03
<u>\$ 11,055.00</u>		<u>\$ 16,135.00</u>
	Street Name and Number Signs:-	
\$ 1,817.00	Salaries	\$ 1,831.84
19,957.00	Wages	6,781.51
600.00	Rental - Equipment and Services	Nil
3,350.00	- Trucks City Owned	935.00
11,000.00	Street Signs	8,006.15
1,000.00	Sundry Materials	982.08
<u>\$ 37,724.00</u>		<u>\$ 18,536.58</u>
	Wig Wags and Spur Tracks:-	
\$ 100.00	Utilities	\$ Nil
12,000.00	Contractual Services - Private Companies	6,088.15
12,000.00	New Equipment	Nil
<u>\$ 24,100.00</u>		<u>\$ 6,088.15</u>
<u>\$ 551,138.00</u>	Total Traffic Engineering Expenditures	<u>\$ 483,707.37</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1959

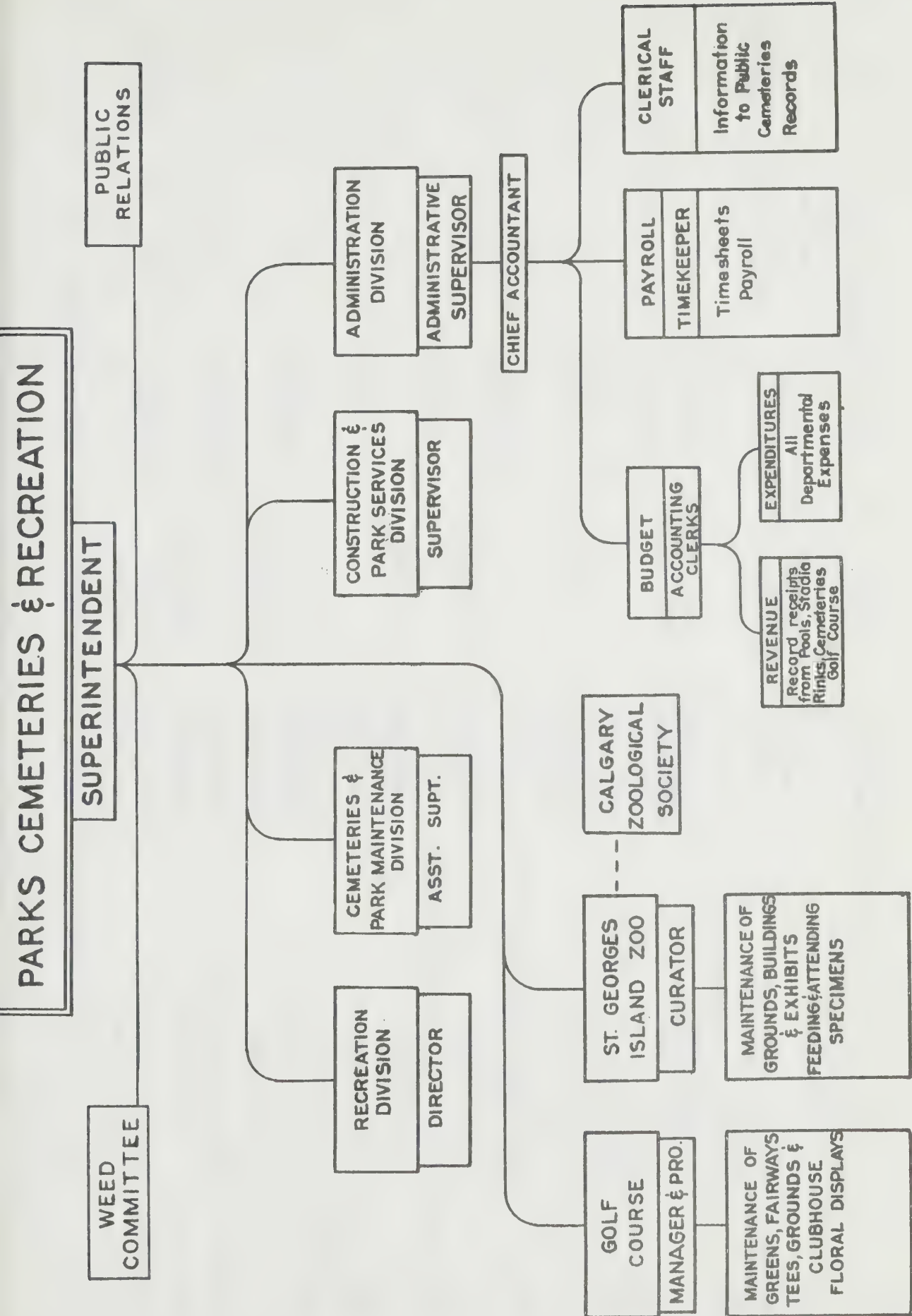
WELFARE DEPARTMENT

Appropriation		Expended 1959
	Administration:-	
\$ 69,002.00	Salaries	\$ 67,119.37
300.00	Travelling Expense	76.15
840.00	Private Car Allowances	960.00
2,640.00	Rental - Passenger Cars, Light Trucks	2,667.04
50.00	Employees' Transit Tickets and Passes	25.00
4,000.00	Rental - Buildings and Property	3,665.75
400.00	Maintenance and Repair - Equipment	425.76
650.00	Printing	496.40
250.00	Telephones, Telegrams, Teletype	224.77
25.00	Subscriptions, Association Fees, Dues	23.00
1,000.00	Janitorial Service	532.95
131.00	Mechanical Accounting - Payroll	131.10
500.00	Postage and Sundries	337.19
850.00	Stationery and Office Supplies	953.87
400.00	Janitorial and Housekeeping Supplies	41.64
379.00	Revolving Fund - 1957 and Prior	378.54
700.00	Furniture and Furnishings	729.29
1,355.00	New Equipment - Office Machines	1,266.02
100.00	Transit Tickets	50.00
450.00	Contingencies (Moving)	163.84
500.00	Staff Development and Training	436.05
4,000.00	Building Remodelling and Renovations	4,855.01
<u>\$ 88,522.00</u>		<u>\$ 85,558.74</u>
	Relief:-	
\$ 379,400.00	Direct Aid	\$ 348,681.88
44,000.00	Aged and Infirm	49,804.80
<u>\$ 423,400.00</u>		<u>\$ 398,486.68</u>
	Less:- Provincial Govt. Grant -	
24,000.00	Aged and Infirm	35,257.80
241,000.00	Welfare	227,421.50
34,500.00	Direct Aid - Payments Recovered	58,654.37
	Aged and Infirm - Payments	
5,500.00	Recovered	4,551.56
<u>\$ 118,400.00</u>		<u>\$ 72,601.45</u>
	Miscellaneous Welfare Services:-	
\$ 1,800.00	Medical and Hospital Services	\$ 1,800.00
2,400.00	Ambulance Service	2,400.00
7,400.00	Deerhome	2,186.50
4,650.00	Provincial Mental Hospital	2,778.00
12,000.00	Provincial Training School	8,252.50
1,080.00	Ogden Hostel	1,085.28
<u>\$ 29,330.00</u>		<u>\$ 18,502.28</u>
	Less:- Payments Recovered:-	
Nil	Provincial Mental Hospital	187.50
5,000.00	Provincial Training School	5,985.00
1,600.00	Deerhome	762.50
<u>\$ 22,730.00</u>		<u>\$ 11,567.28</u>
<u>\$ 229,652.00</u>	Total Welfare Expenditures	<u>\$ 169,727.47</u>

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1959

EDUCATION and LIBRARY

Appropriation		Expended 1959
	Education:-	
\$6,516,000.00	Public Schools	\$6,516,000.00
1,262,125.22	Separate Schools	1,262,125.22
<u>\$7,778,125.22</u>		<u>\$7,778,125.22</u>
 <u>\$ 336,236.44</u>	 Library	 <u>\$ 336,236.44</u>



STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT 31st DECEMBER, 1959

By-law No.	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Donations and Transferred*	Balance Unexpended
3515	Debenture Liability Refunding - Series 1940-41 Less Repaid	\$1,635,000.00 <u>1,500,000.00</u>	135,000.00	1,635,000.00		
3532	Debenture Liability Refunding - Series 1942-42A-42B Less Repaid	3,000,000.00 <u>2,730,000.00</u>	270,000.00	3,000,000.00		
3654	Debenture Liability Refunding Series 1944-1971 Less Repaid	4,100,000.00 <u>3,400,000.00</u>	700,000.00	4,100,000.00		
3957-3989	Paving Transportation Routes Less Repaid	1,175,000.00 <u>600,000.00</u>	575,000.00	1,175,000.00		
4005-4096	Storm Sewers	600,000.00				
4005-4218		1,000,000.00				
4005-4340		400,000.00				
	Less Repaid	<u>2,000,000.00</u> 654,701.57	1,345,298.43	2,000,000.00		
4116-4391	4th Street West Subway Less Repaid	700,000.00 <u>192,134.79</u>	507,865.21	1,325,000.00	625,000.00	
4117-4342	Refuse Incinerator Less Repaid	700,000.00 <u>207,727.61</u>	492,272.39	700,000.00		

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT 31st DECEMBER, 1959

By-law No.	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Donations and Transferred*	Balance Unexpended
4341	Storm Sewers Less Repaid	\$1,500,000.00 <u>445,130.81</u>	1,054,869.19	1,500,000.00		
4478	Sanitary Trunk Sewers Less Repaid	900,000.00 <u>151,352.00</u>	748,648.00	900,000.00		
4479	Storm Sewers Less Repaid	958,000.00 <u>161,105.78</u>	796,894.22	958,000.00		
4480	14th Street West Bridge, Yard Less Repaid	1,000,000.00 <u>168,168.87</u>	831,831.13	1,000,000.00		
4481	St. George's Island Bridge Less Repaid	18,000.00 <u>3,027.03</u>	14,972.97	19,875.35	Cr. 1,875.35*	
4491-4493	One Way Streets, Street Widening Less Repaid	201,500.00 <u>70,078.56</u>	131,421.44	201,500.00		
4506	Cushing Bridge Less Repaid	250,000.00 <u>42,042.23</u>	207,957.77	400,000.00	150,000.00	
4620	Airport Less Repaid	500,000.00 <u>68,838.06</u>	431,161.94	500,000.00		
4621	Storm Sewers Less Repaid	1,875,000.00 <u>362,952.19</u>	1,512,047.81	1,875,000.00		

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT 31st DECEMBER, 1959

By-law No.	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Donations and Transferred*	Balance Unexpended
4622	Sanitary Trunk Sewers Less Repaid	\$ 508,000.00 <u>98,335.83</u>	409,664.17	508,000.00		
4623	Sewage Disposal Plant (1954) Less Repaid	500,000.00 <u>96,787.25</u>	403,212.75	500,000.00		
4624	14th Street West Bridge Less Repaid	360,000.00 <u>49,563.39</u>	310,436.61	360,000.00		
4625	Elboya Bridge Less Repaid	250,000.00 <u>34,419.05</u>	215,580.95	207,009.20	42,990.80*	
4626	Manchester Works Yard Less Repaid	300,000.00 <u>41,302.84</u>	258,697.16	300,000.00		
4627	One Way Street Widening Less Repaid	464,000.00 <u>89,818.58</u>	374,181.42	464,000.00		
4634	Parking Lots Less Repaid	500,000.00 <u>68,838.09</u>		500,000.00 431,161.91		
4640	Belfast Bridge Less Repaid	90,000.00 <u>12,390.89</u>	77,609.11	93,658.64	Cr. 3,658.64*	
4722	Storm Sewers Less Repaid	2,450,000.00 <u>373,243.86</u>	2,076,756.14	2,510,000.00		60,000.00

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT 31st DECEMBER, 1959

By-law No.	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Donations and Transferred*	Balance Unexpended
4723	Sanitary Trunk Sewers Less Repaid	\$ 884,000.00 <u>134,672.47</u>	749,327.53	884,000.00		
4724	Sewage Disposal Plant - Extensions and Improvements Less Repaid	100,000.00 <u>15,234.45</u>	84,765.55	100,000.00		
4732	Grading and Drainage Less Repaid	165,000.00 <u>130,350.50</u>	34,649.50	165,000.00		
4734	Crown Surfacing, Rough Grade, Gravel, Street Widening, Concrete Bus Stops, etc. Less Repaid	268,700.00 <u>212,273.87</u>	56,426.13	260,649.76	8,050.24*	
4737	Cushing Bridge and Approaches Paving 100% City Less Repaid	224,000.00 <u>34,125.15</u>	189,874.85	223,184.07	815.93*	
4740	Works Building - Manchester Less Repaid	499,500.00 <u>54,053.19</u>	445,446.81	499,500.00		
4741	Mewata Bridge Less Repaid	300,000.00 <u>32,464.38</u>	267,535.62	1,250,332.26	11,502.90* 961,835.16	
4744	Airport Terminal Building Less Repaid	350,000.00 <u>37,875.10</u>	312,124.90	502,707.02	152,707.02	

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT 31st DECEMBER, 1959

By-law No.	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Donations and Transferred*	Balance Unexpended
4849	Sanitary Trunk Sewers and Replacements Less Repaid	\$ 101,653.94 <u>11,427.12</u>	90,226.82	101,653.94		
4850	Sewage Disposal Plant Less Repaid	540,014.63 <u>60,704.20</u>	479,310.43	540,014.63		
4854	Storm Sewer Extensions Less Repaid	2,888,331.43 <u>324,683.54</u>	2,563,647.89	2,888,331.43		
4857	Paved Street Extensions and Improvements Less Repaid	182,000.00 <u>20,459.02</u>	161,540.98	270,398.87	88,398.87	
4858	City Works Bldg - Manchester Less Repaid	960,000.00 <u>76,559.35</u>	883,440.65	443,711.10	516,288.90*	
4859	Police Garage Less Repaid	64,000.00 <u>5,103.96</u>	58,896.04	64,000.00		
4949	Storm Sewers Less Repaid	3,107,457.62 <u>197,559.23</u>	2,909,898.39	3,134,457.62	27,000.00	
4951	Sanitary Trunk Sewers Less Repaid	179,170.26 <u>11,390.90</u>	167,779.36	197,170.26	18,000.00	

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT 31st DECEMBER, 1959

By-law Number	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Donations and Transferred*	Balance Unexpended
4953	Sewage Disposal Plant Less Repaid	\$1,068,372.12 <u>67,922.65</u>	1,000,449.47	1,068,372.12		
4954	Police Garage Less Repaid	171,600.00 <u>7,619.09</u>	163,980.91	171,600.00		
4955	City Yard Addition Less Repaid	201,000.00 <u>8,924.46</u>	192,075.54	15,604.49	185,395.51*	
4959	Fire Department Equipment Less Repaid	83,200.00 <u>13,702.61</u>	69,497.39	83,200.00		
4963	Grading and Drainage Less Repaid	108,000.00 <u>40,219.33</u>	67,780.67	108,000.00		
4964	Crown Surfacing, Rough Grading, Gravelling, Street Widening, Bus Stops, 14th Street Overpass, 10th Street and 16th Avenue, Louise Bridge Curbs, etc. Less Repaid	506,800.00 <u>188,732.90</u>	318,067.10	726,747.15	219,947.15	
4965	Paving 100% City Less Repaid	184,000.00 <u>11,697.94</u>	172,302.06	184,000.00		
5074	Grading and Drainage Less Repaid	98,000.00 <u>19,000.00</u>	79,000.00	65,912.87	50,279.80	82,366.93

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT 31st DECEMBER, 1959

By-law Number	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Donations and Transferred*	Balance Unexpended
5078	Paving Parks Less Repaid	\$ 15,000.00 <u>1,000.00</u>	14,000.00	15,000.00		
5079	Miscellaneous Streets Less Repaid	207,000.00 <u>41,000.00</u>	166,000.00	80,725.69	Cr. 36,538.52*	162,812.83
5206	Streets - Special Projects	<u>572,000.00</u>	572,000.00	277,800.73		294,199.27
5207	Miscellaneous Capital Projects	544,000.00	544,000.00	250,242.84	71,248.47	365,005.63
5265	Alyth Overpass	228,000.00	228,000.00	770,165.16	701,530.74	768,049.99
5266	Manchester Works Yard	157,000.00	157,000.00	108,037.20	Cr 608,684.41*	48,962.80
5268	Fire Department Equipment	24,000.00	24,000.00	24,000.00		
5352	Sanitary Sewers - 1958-59 Winter Works	646,000.00	646,000.00	646,000.00		
5352	Storm Sewers - 1958-59 Winter Works	554,000.00	554,000.00	554,000.00		
5353	Sanitary Sewers	568,000.00	568,000.00	429,549.71		138,450.29
5353	Storm Sewers	3,405,000.00	3,405,000.00	2,983,569.02		421,430.98
5353	Sewage Disposal Plant	825,000.00	825,000.00	792,723.85	194,148.64	226,424.79

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT 31st DECEMBER, 1959

By-law Number	Purpose	Debenture Issue	Debenture Liability	Total Expenditures	Donations and Transferred*		Balance Unexpended
5355	Street Extensions and Improvements	149,000.00	149,000.00	168,534.12	12,870.34	Dr	6,663.78
	Bridge Design and Study			21,287.36	Cr.	21,287.36*	
	Parks - Service Building			4,000.00	Cr.	4,000.00*	
	Police Garage			32,000.00	Cr.	32,000.00*	
	Bowness Park Concession Building			32,000.00	Cr.	32,000.00*	
	Zoo Concession Building			25,000.00	Cr.	25,000.00*	
	Airport Terminal Building Extension			4,918.87		Dr	4,918.87
				\$33,682,585.31	47,900,145.33	3,332,966.19	2,496,120.86

STATEMENT OF CAPITAL EXPENDITURE - LOCAL IMPROVEMENTS
as at 31st December, 1959

By-law No.	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Donations	Balance Unexpended
3552	Consolidated Sewers Less Repaid	\$ 7,405.73 <u>4,979.86</u>	2,425.87	7,405.73		
3630	Sewers Less Repaid	26,203.59 <u>23,937.32</u>	2,266.27	26,203.59		
3730	Consolidated Sewers Less Repaid	28,940.30 <u>24,166.80</u>	4,773.50	28,940.30		
3849	Sewers Less Repaid	36,721.45 <u>27,788.85</u>	8,932.60	36,721.45		
3953	Consolidated Sewers Less Repaid	43,624.50 <u>29,712.10</u>	13,912.40	43,624.50		
3709-4066	Street Lighting Less Repaid	60,696.00 <u>25,178.87</u>	35,517.13	60,696.00		
4068	Sewers Less Repaid	95,177.93 <u>57,866.29</u>	37,311.64	95,177.93		
4196-4220	Street Lighting, Sidewalk, Curb and Gutter Less Repaid	290,000.00 <u>240,000.00</u>	50,000.00	290,000.00		
4196-4220	Street Lighting, Sidewalk, Curb and Gutter Less Repaid	5,933.80 <u>4,553.94</u>	1,379.86	5,933.80		

STATEMENT OF CAPITAL EXPENDITURE - LOCAL IMPROVEMENTS
as at 31st December, 1959

By-law No.	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Donations	Balance Unexpended
4197-4221	Sewer Less Repaid	\$ 160,000.00 <u>90,000.00</u>	70,000.00	160,000.00		
4197-4221	Sewer Less Repaid	2,772.41 <u>1,275.74</u>	1,496.67	2,772.41		
4336	Consolidated Sidewalk, Curb and Gutter Less Repaid	500,000.00 <u>358,297.32</u>	141,702.68	500,000.00		
4336	Consolidated Sidewalk, Curb and Gutter Less Repaid	45,416.45 <u>29,638.31</u>	15,778.14	45,416.45		
4337	Consolidated Sewers Less Repaid	200,000.00 <u>87,061.44</u>	112,938.56	200,000.00		
4337	Consolidated Sewers Less Repaid	44,958.90 <u>17,346.53</u>	27,612.37	44,958.90		
4476	Consolidated Sidewalk, Curb and Gutter, Paving Less Repaid	1,929.00 <u>1,054.38</u>	874.62	1,929.00		
4477	Consolidated Sewers Less Repaid	3,832.25 <u>1,238.53</u>	2,593.72	3,832.25		

STATEMENT OF CAPITAL EXPENDITURE - LOCAL IMPROVEMENTS
as at 31st December, 1959

By-law No.	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Donations	Balance Unexpended
4485	Paving, Sidewalk, Curb and Gutter Less Repaid	\$1,400,000.00 <u>794,079.54</u>	605,920.46	1,400,000.00		
4486-4492	Sewers Less Repaid	340,000.00 <u>118,246.66</u>	221,753.34	340,000.00		
4486-4492	Sewers Less Repaid	255,000.00 <u>88,685.02</u>	166,314.98	255,000.00		
4487-4488	Sidewalk, Curb and Gutter Less Repaid	900,000.00 <u>510,479.70</u>	389,520.30	900,000.00		
4490	Paving Less Repaid	450,000.00 <u>255,239.83</u>	194,760.17	450,000.00		
4491-4493	Paving Less Repaid	450,000.00 <u>156,502.91</u>	293,497.09	450,000.00		
4628	Sanitary Sewers Less Repaid	260,000.00 <u>74,218.05</u>	185,781.95	260,000.00		
4630	Paving Less Repaid	1,150,000.00 <u>328,272.21</u>	821,727.79	1,150,000.00		
4631	Sidewalks Less Repaid	700,000.00 <u>326,298.71</u>	373,701.29	700,000.00		

STATEMENT OF CAPITAL EXPENDITURE - LOCAL IMPROVEMENTS
as at 31st December, 1959

By-law Number	Purpose	Debt Issue	Debt Liability	Total Expenditure	Donations	Balance Unexpended
4632	Curb and Gutter Less Repaid	\$ 600,000.00 <u>279,684.64</u>	320,315.36	600,000.00		
4639	Street Lighting Less Repaid	153,000.00 <u>43,674.44</u>	109,325.56	153,000.00		
4725	Sanitary Sewers Less Repaid	180,000.00 <u>40,489.06</u>	139,510.94	180,000.00		
4726	Sewer and Water Connections Less Repaid	300,000.00 <u>237,000.92</u>	62,999.08	300,000.00		
4735	Grading and Gravelling Less Repaid	400,000.00 <u>316,001.21</u>	83,998.79	400,000.00		
4736	Sidewalk, Curb and Gutter Less Repaid	622,000.00 <u>228,763.65</u>	393,236.35	622,000.00		
4742	Street Lighting Less Repaid	150,000.00 <u>33,740.91</u>	116,259.09	150,000.00		
4743	Paving Less Repaid	1,645,000.00 <u>370,025.16</u>	1,274,974.84	1,645,000.00		
4851	Sanitary Sewers Less Repaid	133,000.00 <u>22,102.90</u>	110,897.10	133,000.00		
4852	Sewer and Water Connections Less Repaid	213,000.00 <u>124,632.26</u>	88,367.74	213,000.00		

STATEMENT OF CAPITAL EXPENDITURE - LOCAL IMPROVEMENTS
as at 31st December, 1959

By-law Number	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Donations	Balance Unexpended
4874	Paving Less Repaid	\$2,282,000.00 <u>379,239.03</u>	1,902,760.97	2,282,000.00		
4875	Street Lighting Less Repaid	350,000.00 <u>58,165.48</u>	291,834.52	350,000.00		
4948	Sewer and Water Connections Less Repaid	87,000.00 <u>32,398.90</u>	54,601.10	87,000.00		
4952	Sanitary Sewers Less Repaid	289,000.00 <u>27,942.05</u>	261,057.95	289,000.00		
4956	Street Lighting Less Repaid	480,000.00 <u>46,408.92</u>	433,591.08	480,000.00		
4958	Sidewalk, Curb and Gutter Less Repaid	1,727,000.00 <u>284,427.81</u>	1,442,572.19	1,727,000.00		
4960	Grading and Gravelling Less Repaid	196,000.00 <u>72,990.61</u>	123,009.39	196,000.00		
4962	Paving Less Repaid	1,450,000.00 <u>140,193.64</u>	1,309,806.36	1,458,910.00	8,910.00	
5072	Water Connections Less Repaid	150,000.00 <u>30,000.00</u>	120,000.00	150,000.00		

STATEMENT OF CAPITAL EXPENDITURE - LOCAL IMPROVEMENTS
as at 31st December, 1959

By-law Number	Purpose	Debt Issue	Debt Liability	Total Expenditure	Donations	Balance Unexpended
5073	Sewers Less Repaid	\$ 418,000.00 <u>28,000.00</u>	390,000.00	366,526.36		51,473.64
5075	Gravelling Roads, Streets, Lanes Less Repaid	93,000.00 <u>18,000.00</u>	75,000.00	93,000.00		
5076	Paving Less Repaid	737,000.00 <u>49,000.00</u>	688,000.00	737,000.00		
5077	Street Lighting Less Repaid	320,000.00 <u>21,000.00</u>	299,000.00	320,000.00		
5274	Sewer and Water Connections	238,000.00	238,000.00	221,759.80		16,240.20
5276	Sidewalk, Curb and Gutter	1,564,000.00	1,564,000.00	1,349,083.72		214,916.28
5277	Paving	1,555,000.00	1,555,000.00	1,059,207.65		495,792.35
5278	Grading and Gravelling	154,000.00	154,000.00	78,419.85		75,580.15
5279	Street Lighting	713,000.00	713,000.00	423,969.71		289,030.29
			\$18,097,611.81	23,523,489.40	8,910.00	1,143,032.91

CHILDREN'S AID DEPARTMENT

The year 1959 marked the 50th Anniversary of the Children's Aid Department of the City of Calgary.

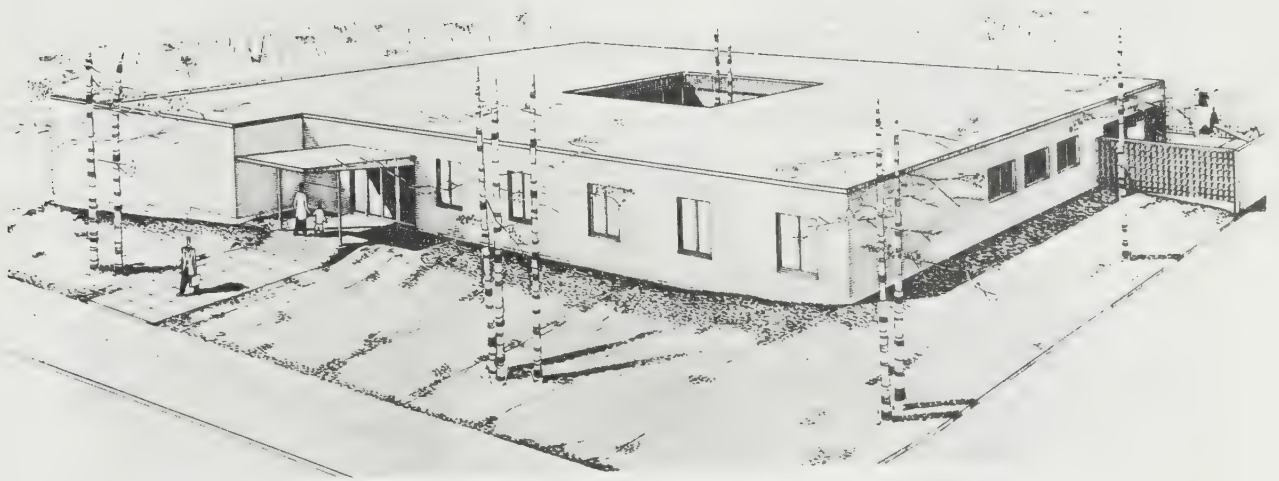
During those years, the Children's Aid has served as foster father and mother, as friend and counsellor to thousand of Calgarians. The Department's clientele ranges from helpless infants to troubled and delinquent teen-agers and from distraught parents to unmarried mothers and to adults with marital problems of various kinds. Today, the functions and services it performs, are indeed many and varied, but can be summed up simply as Child and Family Welfare Services, provided by Municipal authority, which are one and indivisible in nature.

The Children's Aid Society was formed in the Spring of 1909 as a private voluntary organization. Its founders included such well known old-time figures as Dean Paget, Mrs. Patrick Burns and Dr. A. M. Scott. It became a City Department in the year 1920 and has operated as such for the past forty years. As the City has grown, so has the Children's Aid Department. Early minutes of the Society show that 87 children, delinquent and neglected, were dealt with during the first year, even with the very small population and limited area of work covered at that time. During 1959, over 900 children were served by the department.

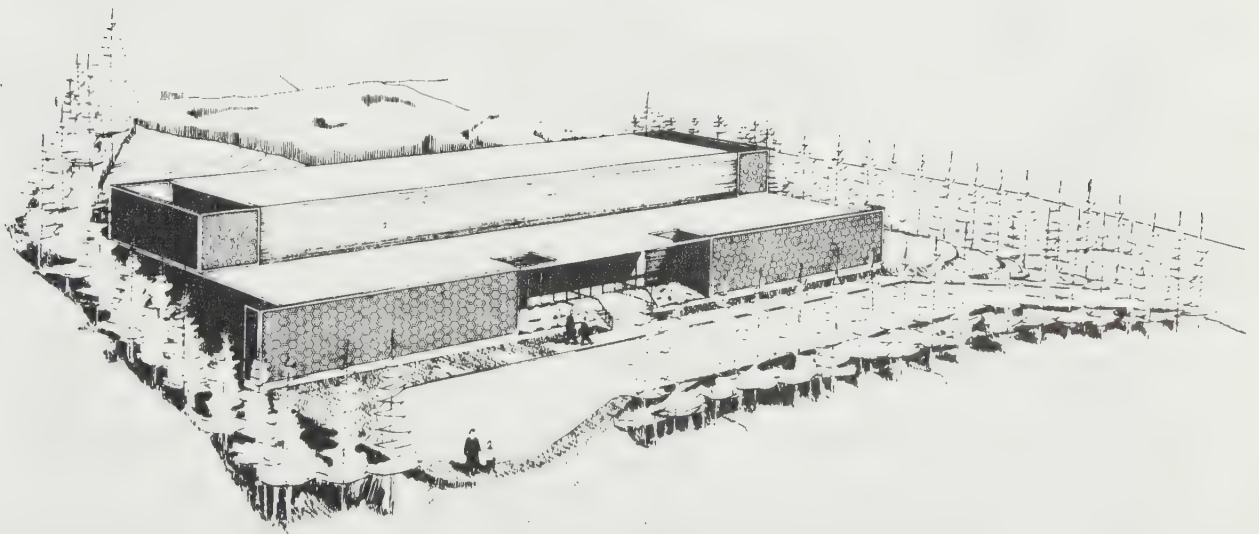
This Golden Anniversary Year was a memorable one in the history of the Children's Aid, in that it saw the construction of new and modern child care facilities. Calgary may well be proud that it has taken the lead and is well out in front of other Western Canadian Cities in providing a new Receiving Home and Shelter and a modern, up-to-date Observation and Detention Home. All categories of children - neglected, orphaned, abused, delinquent, problem, runaway and transient children of all ages can now receive proper and adequate temporary care in these two homes. This is indeed a far cry from some of the make-shift facilities which have been used from time to time in the past and which, unfortunately, are all too often the rule even yet in many places.

The initial cost of these facilities was borne by the City of Calgary with a substantial grant from the Provincial Government and an assist from the Burns' Estate. Total cost will run in the vicinity of \$350,000.00 when fully completed and in operation sometime in the summer of 1960. But splendid though the new physical plant may be, the main volume of work still remains with the caseworking staff. Here is the place where our professional staff, Social Workers and Probation Officers, working at the grass roots level, and using their skills and knowledge of human behaviour, can do the most good.

CHILDREN'S AID DEPARTMENT



Today's New Receiving Home and Shelter.



New Observation and Detention Home

CITY OF CALGARY - CIVIC FUNDS
SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1959

Investment	Rate of Interest
Land Sales Savings Account:-	
Bank of Montreal Deposit Receipt	4.8033%
General Capital Account:-	
The Alberta Municipal Financing Corporation	
150 Class "C" Common Shares	
Bank of Montreal Deposit Receipt	4.8033%
Alberta Transit Mix Trust Account:-	
Government of Canada	4.50 %
Reserve for Above Ground Capital Construction:-	
Government of Canada Treasury Bills	5.41 %
Government of Canada	3 %
Bank of Montreal Deposit Receipt	4.8033%
Contingent Reserve:-	
Government of Canada Treasury Bills	6.50 %
Bank of Montreal Deposit Receipt	4.8033%
Reserve for Future Expenditures:-	
Government of Canada Treasury Bills	6.50 %
Reserve for Works and Improvements:-	
Government of Canada Treasury Bills	6.50 %
City of Calgary - Serial	3.50 %
City of Calgary - Serial	3 %
City of Calgary - Typewritten Debentures Annuity	2.50 %
City of Calgary - Serial	3.50 %
City of Calgary - Serial	3.50 %
Wally Rowan Family Scholarship Trust:-	
Edmonton Roman Catholic Separate School	
District #7 - Annuals	5 %
City of London	4 %
Hilda F. Moderich Bequest:-	
Government of Canada	3 %
Cenotaph Trust Fund:-	
City of Calgary - Serial	3.50 %
City of London	4 %
Government of Canada	4.50 %
Reserve for Parking Meters:-	
Bank of Montreal Deposit Receipt	4.8033%
Calgary School District No. 19	3 %
City of Calgary - Serial	3.50 %

CITY OF CALGARY - CIVIC FUNDS
SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1959

Maturity		Par Value	Book Value
21st Jan.	1960	\$ <u>700,000.00</u>	\$ <u>700,000.00</u>
21st Jan.	1960	\$ 1,500.00	\$ 1,500.00
		<u>5,000,000.00</u>	<u>5,000,000.00</u>
		<u>\$5,001,500.00</u>	<u>\$5,001,500.00</u>
1st Sept.	1983	\$ <u>2,600.00</u>	\$ <u>2,600.00</u>
14th April	1960	\$ 500,000.00	\$ 487,285.00
1st Dec.	1961	750,000.00	750,000.00
21st Jan.	1960	25,000.00	25,000.00
		<u>\$1,275,000.00</u>	<u>\$1,262,285.00</u>
18th March	1960	\$ 350,000.00	\$ 339,248.00
21st Jan.	1960	200,000.00	200,000.00
		<u>\$ 550,000.00</u>	<u>\$ 539,248.00</u>
18th March	1960	\$ <u>400,000.00</u>	\$ <u>387,712.00</u>
18th March	1960	\$ 550,000.00	\$ 533,104.00
1st Jan.	1961	1,000.00	1,000.60
1st July	1960	40,000.00	39,446.20
1st July	1960	6,656.89	6,656.89
1st July	1960	1,000.00	997.98
1st July	1961	1,000.00	995.08
		<u>\$ 599,656.89</u>	<u>\$ 582,200.75</u>
15th June	1965	\$ 2,000.00	\$ 1,928.67
30th June	1960	650.00	638.30
		<u>\$ 2,650.00</u>	<u>\$ 2,566.97</u>
15th Dec.	1960	\$ <u>4,000.00</u>	\$ <u>3,902.25</u>
1st July	1968	\$ 1,000.00	\$ 885.68
30th June	1960	350.00	343.70
1st Sept.	1983	500.00	500.00
		<u>\$ 1,850.00</u>	<u>\$ 1,729.38</u>
21st Jan.	1960	\$ 75,000.00	\$ 75,000.00
1st Nov.	1960	1,000.00	979.45
1st Jan.	1960	5,000.00	5,000.00
		<u>\$ 81,000.00</u>	<u>\$ 80,979.45</u>

CITY OF CALGARY - CIVIC FUNDS
SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1959

Investment	Rate of Interest
Hospital Capital Account:-	
Bank of Montreal Deposit Receipt	4.8033%
Bank of Montreal Deposit Receipt	5.049 %
Reserve for Rehabilitation of Emergency Housing:-	
City of Calgary - Serial	3.50 %
Metropolitan Toronto	6.00 %
Reserve for Victoria Park Buildings:-	
Government of Canada	3.00 %
Quebec Hydro Electric Commission	6.00 %
Hospital Trust Fund (Neal):-	
City of Calgary - Serial	3.50 %
Hospital Purchase of Equipment:-	
City of Calgary	3.50 %
Electric Light Reserve for Replacement of Fixed Assets:-	
Government of Canada	2.75 %
Government of Canada	3.00 %
Bank of Montreal Deposit Receipt	4.8033%
Electric Light Capital Account:-	
Bank of Montreal Deposit Receipt	4.8033%
Waterworks Capital Account:-	
Bank of Montreal Deposit Receipt	4.8033%
Waterworks Reserve for Plant and Equipment Replacement:-	
Government of Canada	2.75 %
Bank of Montreal Deposit Receipt	4.8033%
Transit Conversion Capital Account:-	
Bank of Montreal Deposit Receipt	4.8033%
Hospital Non-Ratepayers Trust	
City of Calgary - Typewritten Debenture Annuity	2.50 %

CITY OF CALGARY - CIVIC FUNDS
SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1959

Maturity		Par Value	Book Value
21st Jan.	1960	\$ 100,000.00	\$ 100,000.00
11th Feb.	1960	500,000.00	500,000.00
		<u>\$ 600,000.00</u>	<u>\$ 600,000.00</u>
1st July	1964	\$ 1,000.00	\$ 905.26
2nd Nov.	1960	15,000.00	15,000.00
		<u>\$ 16,000.00</u>	<u>\$ 15,905.26</u>
15th Dec.	1960	\$ 10,000.00	\$ 9,755.62
15th Nov.	1969	5,000.00	5,000.00
		<u>\$ 15,000.00</u>	<u>\$ 14,755.62</u>
1st Jan.	1961	<u>\$ 1,000.00</u>	<u>\$ 1,000.60</u>
1st July	1964	<u>\$ 1,000.00</u>	<u>\$ 905.26</u>
1st April	1960	\$ 200,000.00	\$ 198,667.00
1st Dec.	1961	400,000.00	400,000.00
21st Jan.	1960	25,000.00	25,000.00
		<u>\$ 625,000.00</u>	<u>\$ 623,667.00</u>
21st Jan.	1960	<u>\$ 550,000.00</u>	<u>\$ 550,000.00</u>
21st Jan.	1960	<u>\$ 50,000.00</u>	<u>\$ 50,000.00</u>
1st April	1960	\$ 200,000.00	\$ 198,667.00
21st Jan.	1960	25,000.00	25,000.00
		<u>\$ 225,000.00</u>	<u>\$ 223,667.00</u>
21st Jan.	1960	<u>\$ 250,000.00</u>	<u>\$ 250,000.00</u>
1st July	1960	<u><u>\$ 6,299.88</u></u>	<u><u>\$ 6,299.88</u></u>

CITY OF CALGARY ELECTRIC SYSTEM

The City of Calgary has been in the electrical distribution business since 1904. It was in that year that City Council passed By-law No. 562 authorizing the City to sell debentures in the amount of \$60,000.00 for the purpose of installing an electrical generating plant of sufficient capacity to take care of the City's street lighting requirements. This by-law was further amended by By-law No. 619 in 1905 authorizing the City to increase the installed capacity of the generating plant and enter into the business of distributing and supplying electrical energy for domestic and commercial lighting purposes.

On December 8th, 1905, the first municipal electrical generating plant in Calgary was placed in operation. The equipment consisted of two 250 horsepower boilers and one cross-compounded steam engine directly connected to a 260 kilowatt capacity alternator. In 1906, this equipment was duplicated. In 1908, the building was extended and an additional unit of 750 kilowatts capacity was added. In 1910, it was decided that the location of the power plant which was on 9th Avenue and 5th Street South West, did not allow sufficient space for further extensions and coal storage. It was also desirable to have a good supply of water and it was decided that space in the present Stampede Grounds offered these advantages.

In 1911, the first section of a new municipal power plant was completed on the Exhibition Grounds. A portion of the generating equipment was moved from the old station and one new turbo generator of 1600 kilowatts capacity was installed in the new plant. In 1912 another turbo generator of 2500 kilowatts capacity was installed. In 1913 the municipal electric power plant was extended and a new unit of 5,250 kilowatts capacity was installed. The municipal generating plant then operated until 1928 when it became more economical for the City to purchase all of its electrical power requirements from Calgary Power Limited's hydro generating sites on the Bow River. The municipal plant was again reactivated in the early days of the Second World War on a lease arrangement with Calgary Power Limited and was operated by Calgary Power until 1953. In that year, forty-two years after the initial installation was made, the City sold the plant for scrap.

Since 1910, the City has purchased part or all of its electrical supply from Calgary Power Limited, and today purchases all of its electrical requirements from Calgary Power.

From an original installed capacity of 260 kilowatts in 1905, serving a small part of what is now downtown Calgary, the system has grown to an installed substation capacity at the end of 1959 in excess of 150,000 kilowatts, serving a distribution area of over 250 square miles.

The first rate schedule of the City of Calgary Electric Light Department appears somewhat ridiculous when compared with today's rate. The lighting rates in 1906 were from 16¢ to 11¢ per kilowatt hour. The present average rate is approximately 1.8¢ per kilowatt hour. The number of customers of all types on the system today is approximately 76,000 and the present rate of growth is approximately 5,000 new customers per year. The Electric Light Department is also responsible for lighting of the

City of Calgary Electric Light System (Cont'd)

streets within the City limits, and today Calgary is one of the best lit cities in North America with some ten thousand 400 watt mercury vapour lamps in operation, in addition to 3,000 incandescent lamps.

Today, the Electric Light Department or the City of Calgary Electric System, as it is now known, has its headquarters in a modern office and warehouse building located in the Manchester Public Works area in Calgary. The total number of employees of the system is in excess of 450 and the utility now ranks as Canada's sixth largest municipal electric utility.

The present net worth or depreciated value of the system is approximately \$20,000,000.00

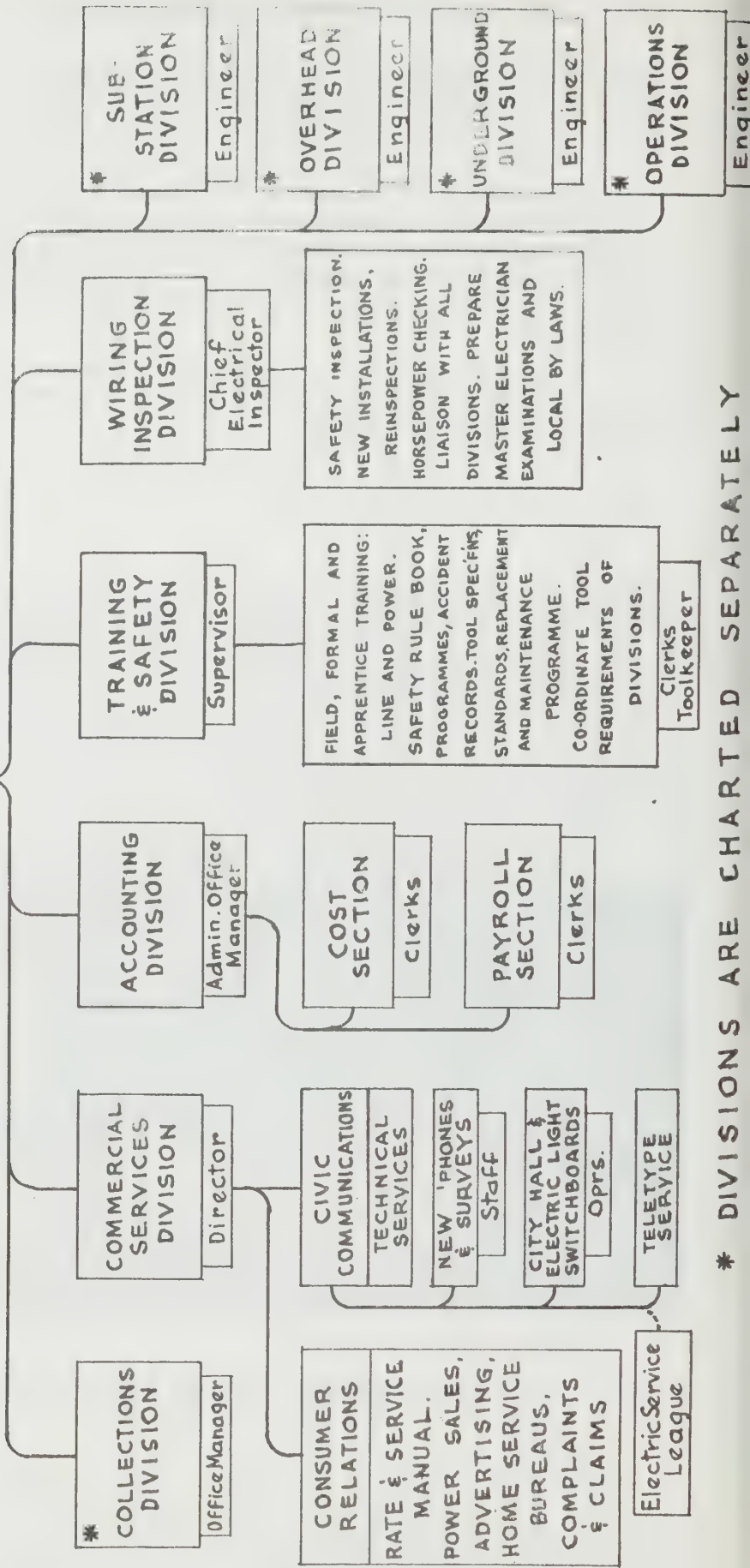


HEADQUARTERS OF CITY OF CALGARY ELECTRIC SYSTEM

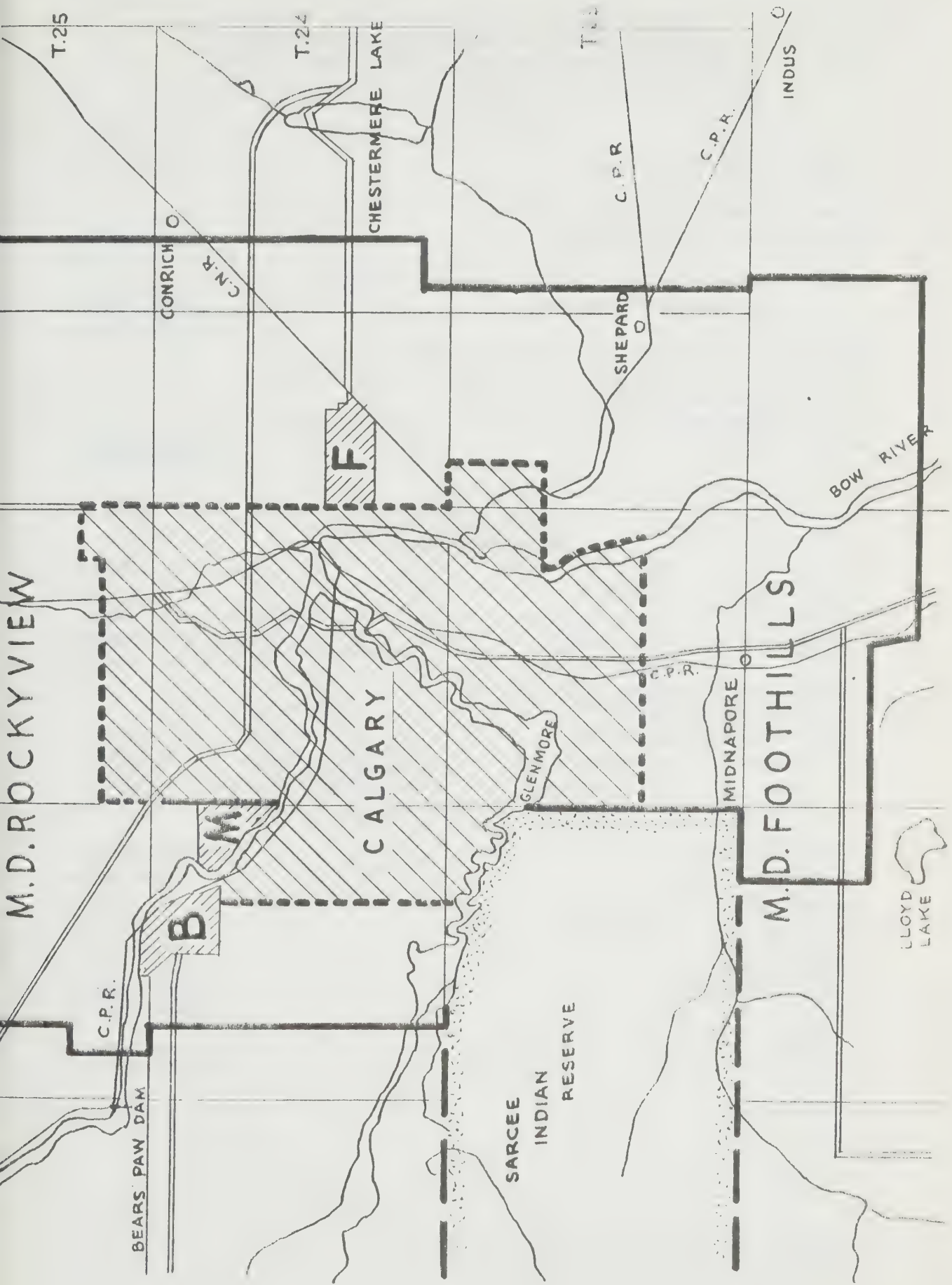
ELECTRIC LIGHT

SUPERINTENDENT

TECHNICAL ASSISTANT



* DIVISIONS ARE CHARTED SEPARATELY



ELECTRIC LIGHT AND POWER DEPARTMENT
BALANCE SHEET AS AT 31st DECEMBER, 1959

CAPITAL ASSETS

Total cost to date of extensions		\$ 8,428,735.03
Funds on Hand for further costs	\$ 825,584.01	
Less:- Reserve for Holdbacks	<u>8,319.04</u>	<u>817,264.97</u>
		\$ 9,246,000.00
Less:- Depreciation equal to Debentures matured and redeemed		<u>1,450,393.89</u>
		\$ 7,795,606.11
Sundry Assets acquired out of Revenue and Reserve Funds - Original Cost Value	\$12,464,189.58	
Deduct:- Provision already made from Revenue and Reserve Funds	<u>12,464,189.58</u>	<u>\$ 7,795,606.11</u>

REVENUE ASSETS

Cash on Hand and in Bank:-		
On Hand	\$ 4,475.85	
In Bank - Current Account	<u>560,724.76</u>	\$ 565,200.61
Accounts Receivable:-		
Consumers' Accounts	\$ 633,133.14	
City General Department	137,957.07	
Miscellaneous Accounts	<u>119,437.13</u>	
	\$ 890,527.34	
Less:- Reserve for Bad Debts	<u>22,335.87</u>	\$ 868,191.47
Inventory of Materials		1,061,877.25
Works in Progress		154,373.70
Unexpired Insurance		4,872.20
Office Furniture and Fixtures		29,589.60
Vehicles		198,940.16
Fund for Plant		<u>818,057.10</u>
		\$ 3,701,102.09
		<u>\$11,496,708.20</u>

Calgary, Alberta, April 8th, 1960.
H. G. Arscott, Acting City Treasurer.

ELECTRIC LIGHT AND POWER DEPARTMENT
BALANCE SHEET AS AT 31st DECEMBER, 1959

CAPITAL LIABILITIES

Debenture Liability \$ 7,795,606.11

\$ 7,795,606.11

REVENUE LIABILITIES

Accounts Payable:-

Calgary Power Ltd.		
Hydro Electric Power	\$898,058.54	
Waterworks Department	773,405.10	
Wages	49,280.48	
Miscellaneous	<u>90,016.98</u>	\$ 1,810,761.10

Reserves Unfunded:-

Reserve for Consumers' Deposits	\$866,546.89	
Reserve for Wiring Re-inspection	28,381.43	
Reserve for Undelivered Materials	<u>177,355.57</u>	\$ 1,072,283.89

Reserves Funded:-

Reserve for Plant		818,057.10
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\$ 3,701,102.09

\$11,496,708.20

Audited and certified in terms of our attached report of this date.

"HARVEY, MORRISON & CO."
Chartered Accountants
Auditors to the City of Calgary

ELECTRIC LIGHT AND POWER DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1959

EXPENDITURE

Purchased Power		\$4,353,684.17
System Upkeep and Operation:-		
Overhead Lines	\$144,798.62	
Street Lighting	74,754.48	
Meters	61,041.39	
Service Section	192,817.24	
Underground Lines	87,299.80	
Substation Buildings and Equipment	95,395.93	
Substation Operation	77,713.54	
Tools and Equipment	48,979.46	
Miscellaneous	<u>5,698.21</u>	\$ 788,498.67
Administration and General Overhead	\$749,721.13	
Less:- Charged to Capital Account and recovery of fringe benefits and super- vision	<u>259,612.98</u>	\$ 490,108.15
Collection Office Expense	\$498,805.97	
Less:- Charged to Waterworks and Data Processing Division	<u>102,419.33</u>	\$ 396,386.64
Taxes and Rentals:-		
5% of Total Revenue	\$459,348.40	
Land and Poles	<u>5,264.42</u>	\$ 464,612.82
Contribution to Employees' Pension Fund		\$ 100,451.88
Capital Charges:-		
Debenture Principal	\$500,373.76	
Debenture Interest	<u>188,897.76</u>	\$ 689,271.52
Revenue Contribution to Capital Works		\$1,425,000.00
Provision for Contingencies:-		
Reserve for Plant		\$ 50,000.00
Credited to City General Revenue:-		
Surplus for year 1959		<u>\$ 959,711.79</u>
		<u>\$9,717,725.64</u>

ELECTRIC LIGHT AND POWER DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1959

REVENUE

Earnings - Consumers	\$9,449,656.00	
Less:- Discounts allowed	<u>487,298.90</u>	\$8,962,357.10
Earnings - Charges to Transit System	\$ 103,143.23	
- Street Lighting	<u>451,608.60</u>	\$ 554,751.83
Miscellaneous:-		
Connection and Reconnection Fees	\$ 43,813.75	
Pole Rentals and Public Lights	39,519.00	
Conduit Rentals	14,063.59	
Wiring Inspection Fees	95,031.70	
Sundry Revenue	8,188.67	\$ 200,616.71

\$9,717,725.64

ELECTRIC LIGHT AND POWER DEPARTMENT

STATEMENT OF ESTIMATED AND ACTUAL REVENUES AND EXPENDITURES FOR THE YEAR ENDED DECEMBER 31st, 1959

EXPENDITURE

Appropriation		Actual
\$4,210,000.00	Purchased Hydro Electric Power System Upkeep and Operation, Safety, Training, Tools, etc. :-	\$4,353,684.00
16,000.00	Labour	3,907.00
42,000.00	Materials	45,073.00
	Overhead Lines :-	
63,000.00	Labour	62,835.00
7,000.00	Equipment	6,607.00
55,000.00	Materials	75,357.00
	Street Lighting :-	
24,400.00	Labour	41,362.00
4,000.00	Equipment	7,599.00
45,000.00	Materials	25,793.00
	Meter and Transformer Section :-	
42,000.00	Labour	40,081.00
4,000.00	Equipment	3,530.00
6,000.00	Materials	10,389.00
Nil	Contractual Services	7,041.00
	Service Section :-	
165,000.00	Labour	128,531.00
32,320.00	Equipment	12,682.00
44,000.00	Material	51,604.00
	Underground Division :-	
58,400.00	Labour	63,722.00
7,000.00	Equipment	6,748.00
34,000.00	Material	16,830.00
	Substation Upkeep :-	
38,500.00	Labour	68,934.00
3,700.00	Equipment	6,602.00
23,000.00	Material	19,860.00
	Substation Operation :-	
81,120.00	Labour	75,812.00
1,320.00	Equipment	1,781.00
1,200.00	Material	121.00
4,000.00	Miscellaneous Charges	5,698.00
	Administration and General Overhead :-	
400,344.00	Salaries	374,907.00
35,252.00	Car Allowances	19,663.00
Nil	Rental Vehicles	13,412.00
5,000.00	Travelling Expenses	2,340.00
25,000.00	Consulting Services	5,388.00
13,500.00	Telephone and Teletype	13,166.00

ELECTRIC LIGHT AND POWER DEPARTMENT

STATEMENT OF ESTIMATED AND ACTUAL REVENUES AND EXPENDITURES FOR THE YEAR ENDED DECEMBER 31st, 1959

EXPENDITURE

Appropriation		Actual
	Administration and General Overhead (Cont'd):-	
\$ 32,000.00	Advertising	\$ 32,505.00
3,500.00	Fire Insurance	3,665.00
9,200.00	Data Processing - Payroll	9,238.00
16,500.00	Printing and Stationery	20,308.00
500.00	Educational Literature	Nil
8,000.00	Office Furniture and Equipment	7,512.00
400.00	Supplementary Annuity Plan	556.00
1,600.00	Group Life Insurance	403.00
15,000.00	Sickness and Accident Insurance	11,112.00
5,300.00	Medical Services Incorporated	7,919.00
21,000.00	Workmen's Compensation	15,733.00
13,000.00	Unemployment Insurance	13,964.00
96,000.00	Employee's Pension Plan	100,452.00
2,000.00	Taxes on Land	5,264.00
2,000.00	Damages	2,223.00
70,000.00	Administration Charges	69,198.00
200.00	Gratuities	Nil
	Building Expense:-	
6,000.00	Light, Heat, Water, Etc.	6,393.00
8,652.00	Janitorial Service	8,584.00
17,000.00	Contractual Services	28,133.00
4,100.00	Janitorial Supplies	3,534.00
	Wiring Inspection:-	
71,335.00	Salaries	68,517.00
11,220.00	Transportation	9,545.00
2,000.00	Printing and Stationery	1,803.00
	Collection Office Expense:-	
379,552.00	Salaries	379,586.00
9,620.00	Car Allowances	10,390.00
6,000.00	Utilities	5,930.00
5,500.00	Building Maintenance	1,728.00
1,000.00	Janitorial Supplies	899.00
7,000.00	Postage and Sundries	8,641.00
57,665.00	Data Processing - Billing	57,424.00
12,000.00	Printing and Stationery	12,858.00
4,000.00	Bad Debts	12,832.00
5,000.00	Office Equipment	4,796.00
4,500.00	Clothing and Incidentals	3,722.00
728,025.00	Debenture Redemptpion and Interest	689,272.00
1,200,000.00	Contribution to Capital Works	1,425,000.00
50,000.00	Reserve for Contingencies	50,000.00
444,482.00	Taxes on Revenue	459,348.00
<u>\$8,821,907.00</u>		<u>\$9,120,046.00</u>

ELECTRIC LIGHT AND POWER DEPARTMENT

STATEMENT OF ESTIMATED AND ACTUAL REVENUES AND EXPENDITURES FOR THE YEAR ENDED DECEMBER 31st, 1959

EXPENDITURE

Appropriation		Actual
\$8,821,907.00	Brought forward	\$9,120,046.00
96,700.00	Less:- Charged to Waterworks	94,019.00
8,400.00	Charged to Data Processing	8,400.00
	Administration Recovered from	
246,000.00	Capital Works	259,613.00
<u>\$8,470,807.00</u>		<u>\$8,758,014.00</u>

Estimated 1959		Actual 1959
\$9,426,155.00	Revenue	\$9,717,725.00
8,470,807.00	Expenditure	8,758,014.00
<u>\$ 955,348.00</u>	Surplus for Year Contributed to General Department	<u>\$ 959,711.00</u>

ELECTRIC LIGHT AND POWER DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1959

By-law No.	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Balance Unexpended
4635	Electric Light Extensions Less Repaid	\$ 500,000.00 <u>500,000.00</u>		500,000.00	
4733	Rehabilitation and Improvement of Electrical Distribution System Less Repaid	\$ 925,000.00 <u>340,203.15</u>	584,796.85	925,000.00	
4876	Distribution System Less Repaid	\$1,500,000.00 <u>249,280.69</u>	1,250,719.31	1,500,000.00	
4961	Electric Light Extensions Less Repaid	\$1,736,000.00 <u>285,910.05</u>	1,450,089.95	1,736,000.00	
5070	Electric Light Extensions Less Repaid	\$1,885,000.00 <u>75,000.00</u>	1,810,000.00	1,885,000.00	
5269	Electric Light Extensions	\$2,700,000.00	2,700,000.00	1,882,735.03	817,264.97
			<u>\$7,795,606.11</u>	<u>8,428,735.03</u>	<u>817,264.97</u>

WATERWORKS DEPARTMENT
BALANCE SHEET AS AT 31st DECEMBER, 1959

CAPITAL ASSETS

Unamortized Assets of system to be reduced by annual maturities of refunding debentures		\$ 2,835,376.49
Total cost to date of extensions and improvements	\$14,177,360.00	
Deduct:- Depreciation equal to Debentures matured and redeemed	<u>2,287,039.58</u>	11,890,320.42
The above Assets have been acquired from - Funds provided from Sale of Debentures	\$11,809,960.42	
- Capital Donations	<u>80,360.00</u>	
	<u>\$11,890,320.42</u>	
Capital Funds on Hand	\$ 109,948.55	
Less:- Due to Revenue Reserve for Holdbacks	\$109,448.55 <u>500.00</u>	<u>109,948.55</u>
Sundry Assets acquired from Revenue Funds - Original Cost Value	\$ 4,613,433.63	
Deduct:- Provision already made out of Revenue and Reserve Funds	<u>4,613,433.63</u>	<u>\$14,725,696.91</u>

REVENUE ASSETS

Due from Capital	\$ 143,307.68
Due from Capital - 1959 construction	109,448.55
Cash on Hand and in Bank:-	
On Hand	\$ 150.00
In Bank - General Account	<u>333,436.33</u>
Accounts Receivable:-	
Electric Light Department	\$ 773,405.10
Consumers	204,472.60
Miscellaneous	<u>34,866.83</u>
	\$ 1,012,744.53
Less:- Reserve for Bad Debts	<u>1,689.51</u>
Inventory - Materials	\$ 1,011,055.02
- Office Furniture, Fixtures	69,287.01
Work in Progress	8,621.05
Unexpired Insurance	1,852.34
Fund for Interest on Consumers' Deposits	331.98
Fund for Reserve for Plant and Equipment Replacement	19,160.21
	<u>666,865.32</u>
	<u>\$ 2,363,515.49</u>
	<u>\$17,089,212.40</u>

Calgary, Alberta, April 8th, 1960.
H. G. Arscott, Acting City Treasurer.

WATERWORKS DEPARTMENT
BALANCE SHEET AS AT 31st DECEMBER, 1959

CAPITAL LIABILITIES

Debenture Liability:-		
Refunding Debentures for present system		\$ 1,675,000.00
Liability to General Department for loan repaid re. Glenmore System		754,059.58
Treasury Bill - Province of Alberta		
Semi-annual annuity 1960 to 1977		263,009.23
Due to Revenue		143,307.68
		<u>\$ 2,835,376.49</u>
Other Debenture Liability:-		
Semiannual annuities 1960 to 1982		11,809,960.42
Capital Donated:-		
Department of National Defence	\$ 16,560.00	
Towns of Bowness and Montgomery	<u>63,800.00</u>	80,360.00
		<u><u>\$14,725,696.91</u></u>

REVENUE LIABILITIES

Accounts Payable:-		
City General Department	\$1,515,700.70	
Wages	29,540.19	
Miscellaneous	<u>33,069.03</u>	\$ 1,578,309.92
Deferred Credit to 1960 Construction		12,793.36
Reserves Unfunded:-		
Reserve for Damages	\$ 15,968.94	
Reserve for Undelivered Material	272.29	
Reserve for Consumers' Deposits	<u>70,145.45</u>	\$ 86,386.68
Reserves Funded:-		
Reserve for Interest on Consumers' Deposits	\$ 19,160.21	
Reserve for Plant and Equipment Replacement	<u>666,865.32</u>	\$ 686,025.53
		<u>\$ 2,363,515.49</u>
		<u><u>\$17,089,212.40</u></u>

Audited and certified in terms of our attached report of this date.

"HARVEY, MORRISON & CO."
Chartered Accountants
Auditors to the City of Calgary

WATERWORKS DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1959

EXPENDITURE

Production:-			
Pumping	\$	111,179.94	
Treatment		45,265.39	
Buildings and Grounds		<u>15,301.06</u>	\$ 171,746.39
Distribution:-			
Mains	\$	187,771.81	
Services		211,371.31	
Hydrants		63,123.37	
Valves		104,517.72	
Meters		125,375.09	
Leak Survey		<u>6,594.69</u>	\$ 698,753.99
Administration and General Overhead:-			
Administration	\$	275,918.70	
General Overhead		<u>361,034.89</u>	
	\$	636,953.59	
Less:- Charged to Capital		<u>71,984.61</u>	\$ 564,968.98
Capital Charges:-			
Interest on Capital Advances	\$	22,621.79	
Treasury Bill - Interest and Principal		18,521.94	
Debenture Interest		509,816.57	
Debenture Principal		<u>512,972.68</u>	
		\$1,063,932.98	
Less:- Investment Income		<u>1,567.21</u>	\$1,062,365.77
Contribution to Capital Works			871,000.00
Transferred to Reserves:-			
Reserve for Plant Replacement	\$	335,000.00	
Reserve for Bad Debts		2,500.00	
Reserve for Accidents and Damages		<u>4,000.00</u>	\$ 341,500.00
Surplus for year, transferred to			
Reserve for Plant			\$ 23,752.74
			<u>\$3,734,087.87</u>

WATERWORKS DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1959

REVENUE

Rated Water Consumers	\$1,901,273.47
Metered Water Consumers	<u>1,341,727.87</u>
	\$3,243,001.34
Less:- Discount	<u>148,146.62</u>
	\$3,094,854.72
Water Frontage Assessment	335,255.36
City Departments	277,600.00
Building Water	13,569.84
Miscellaneous	12,807.95

\$3,734,087.87

WATERWORKS DEPARTMENT

STATEMENT OF ESTIMATED AND ACTUAL REVENUES AND EXPENDITURES FOR THE YEAR ENDED DECEMBER 31st, 1959

EXPENDITURE

Appropriation		Actual
	Administration:-	
\$ 124,854.00	Salaries	\$ 120,037.44
3,600.00	Private Car Allowances	4,972.00
5,700.00	Rental - Buildings and Property	5,700.00
2,760.00	- Equipment and Services	2,760.00
200.00	Telephones and Telegrams	284.66
500.00	Insurance	240.58
96,700.00	Collection Office Charges	94,019.33
7,468.26	Data Processing - Payroll	7,484.43
35,597.26	Data Processing - Billing	35,026.42
4,200.00	Stationery and Office Supplies	4,118.97
1,500.00	Surveying Materials	1,515.45
1,500.00	Supplementary Annuity Plan	1,497.45
250.00	Group Life	339.92
Nil	Sickness and Accident	9,239.82
5,000.00	Medical Services Incorporated	5,717.95
13,100.00	Workmen's Compensation	9,542.12
3,000.00	Unemployment Insurance	2,735.67
60,000.00	Pension Fund	59,581.68
2,000.00	Taxes on Land	1,665.01
191,525.00	Taxation of Revenue	186,704.39
53,348.00	Administration Charges	53,348.00
<u>\$ 612,802.52</u>		<u>\$ 606,531.29</u>
	Less:- Administration Credits from Capital Projects	
76,590.00		71,984.61
<u>\$ 536,212.52</u>		<u>\$ 534,546.68</u>
	Inspection Services:-	
\$ 20,792.00	Salaries	\$ 8,560.61
1,320.00	Rental - Equipment and Services	440.00
<u>\$ 22,112.00</u>		<u>\$ 9,000.61</u>
	Tools and Miscellaneous Items:-	
\$ 1,500.00	First Aid and Safety Materials	\$ 2,829.02
450.00	Clothing and Incidentals	112.31
3,000.00	Warning Lamps	3,316.15
15,000.00	Tools	14,665.29
300.00	Equipment - Portable Tool Shacks	498.92
<u>\$ 20,250.00</u>		<u>\$ 21,421.69</u>
	Capital Charges:-	
\$ 509,816.57	Debenture Interest	\$ 509,816.57
7,201.16	Treasury Bill Interest	7,201.16
22,621.79	Interest on Capital Advances	22,621.79
512,972.68	Debenture Principal	512,972.68
11,320.78	Treasury Bill Principal	11,320.78
<u>\$1,063,932.98</u>		<u>\$1,063,932.98</u>
Nil	Less:- Investment Income	1,567.21
<u>\$1,063,932.98</u>		<u>\$1,062,365.77</u>

WATERWORKS DEPARTMENT

STATEMENT OF ESTIMATED AND ACTUAL REVENUES AND EXPENDITURES FOR THE YEAR ENDED DECEMBER 31st, 1959

EXPENDITURE

Appropriation		Actual
	Contributions to Reserves:-	
\$ 2,500.00	Reserve for Bad Debts	\$ 2,500.00
335,000.00	Reserve - Plant, Equip. Replacement	335,000.00
4,000.00	Reserve for Damages	4,000.00
<u>\$ 341,500.00</u>		<u>\$ 341,500.00</u>
	Production:-	
	Pumping -	
	Glenmore Pump House	
\$ 28,070.00	Labour	\$ 25,148.10
27,200.00	Material	25,117.85
5,470.00	Equipment	5,164.28
<u>\$ 60,740.00</u>		<u>\$ 55,430.23</u>
	No. 2 Pump House	
\$ 4,522.00	Labour	\$ 4,829.82
3,285.00	Material	4,963.10
1,075.00	Equipment	538.84
<u>\$ 8,882.00</u>		<u>\$ 10,331.76</u>
	No. 3 Pump House	
\$ 4,522.00	Labour	\$ 4,829.82
17,785.00	Material	15,031.44
1,875.00	Equipment	773.19
<u>\$ 24,182.00</u>		<u>\$ 20,634.45</u>
	No. 4 Pump House	
\$ 4,522.00	Labour	\$ 4,829.81
11,600.00	Material	9,843.39
1,660.00	Equipment	450.31
<u>\$ 17,782.00</u>		<u>\$ 15,123.51</u>
	No. 5 Pump House	
\$ 4,522.00	Labour	\$ 4,829.81
2,600.00	Material	2,316.42
745.00	Equipment	523.91
<u>\$ 7,867.00</u>		<u>\$ 7,670.14</u>
	Booster Pumps	
\$ 840.00	Material	\$ 1,243.12
300.00	Equipment	154.90
<u>\$ 1,140.00</u>		<u>\$ 1,398.02</u>
	Treatment -	
	Chemical and Heating Plant	
\$ 1,040.00	Labour	\$ 338.14
21,580.00	Material	5,727.98
600.00	Equipment	801.39
<u>\$ 23,220.00</u>		<u>\$ 6,867.51</u>
	Filter Plant	
\$ 28,070.00	Labour	\$ 25,705.66
10,900.00	Equipment	12,472.37
<u>\$ 38,970.00</u>		<u>\$ 38,178.03</u>

WATERWORKS DEPARTMENT

STATEMENT OF ESTIMATED AND ACTUAL REVENUES AND EXPENDITURES FOR THE YEAR ENDED DECEMBER 31st, 1959

EXPENDITURE

Appropriation		Actual
	Treatment (Cont'd)	
\$ 300.00	Laboratory	
	Materials	\$ 219.85
	Buildings and Grounds	
	Glenmore Reservoir	
\$ 5,718.00	Labour	\$ 6,630.13
2,400.00	Material	2,574.48
4,500.00	Equipment	4,029.87
<u>\$ 12,618.00</u>		<u>\$ 13,234.48</u>
	Other Grounds	
\$ 1,200.00	Material	\$ 1,909.49
	Other Buildings	
\$ 600.00	Material	\$ 748.92
	Distribution:-	
	Mains	
	Main Repairs	
\$ 127,249.00	Labour	\$ 124,930.79
16,600.00	Material	19,046.62
39,198.60	Equipment	42,838.60
	Thawing	
1,040.00	Labour	955.85
<u>\$ 184,087.60</u>		<u>\$ 187,771.86</u>
	Services	
	Service Repairs	
\$ 137,333.00	Labour	\$ 147,106.38
22,000.00	Material	22,234.96
33,441.80	Equipment	39,494.56
	Thawing	
3,120.00	Labour	2,144.09
200.00	Equipment	391.32
<u>\$ 196,094.80</u>		<u>\$ 211,371.31</u>
	Hydrants	
	Hydrant Repairs	
\$ 41,584.00	Labour	\$ 40,929.81
9,500.00	Material	9,657.26
10,287.60	Equipment	10,778.85
	Thawing	
728.00	Labour	1,237.19
100.00	Equipment	520.26
<u>\$ 62,199.60</u>		<u>\$ 63,123.37</u>

WATERWORKS DEPARTMENT

STATEMENT OF ESTIMATED AND ACTUAL REVENUE AND EXPENDITURES FOR THE YEAR ENDED DECEMBER 31st, 1959

EXPENDITURE

Appropriation		Actual
	Valves	
	Valve Repairs	
\$ 71,733.00	Labour	\$ 66,242.37
15,000.00	Material	15,620.63
21,932.00	Equipment	21,458.78
	Thawing	
1,040.00	Labour	563.07
500.00	Equipment	632.82
<u>\$ 110,205.00</u>		<u>\$ 104,517.67</u>
	Meters	
	Meter Repairs	
\$ 15,594.00	Labour	\$ 22,990.71
13,000.00	Material	11,050.67
3,540.00	Equipment	3,980.28
	New Meters	
23,911.00	Labour	25,619.53
58,000.00	Material	58,000.00
3,540.00	Equipment	3,733.90
1,000.00	Teletype Installation	Nil
<u>\$ 118,585.00</u>		<u>\$ 125,375.09</u>
	Leak Survey	
\$ 6,236.00	Labour	\$ 5,154.69
1,440.00	Equipment	1,440.00
<u>\$ 7,676.00</u>		<u>\$ 6,594.69</u>
<u>\$ 968,000.00</u>	Contribution to Capital	<u>\$ 871,000.00</u>
<u><u>\$3,828,356.50</u></u>		<u><u>\$3,710,335.13</u></u>

WATERWORKS DEPARTMENT

STATEMENT OF ESTIMATED AND ACTUAL REVENUES AND EXPENDITURES FOR THE YEAR ENDED DECEMBER 31st, 1959

REVENUE

Estimated		Actual
\$1,969,100.00	Rated Water	\$1,901,273.47
<u>1,409,200.00</u>	Metered Water	<u>1,341,727.87</u>
\$3,378,300.00		\$3,243,001.34
<u>155,000.00</u>	Less:- Discounts Allowed	<u>148,146.62</u>
\$3,223,300.00		\$3,094,854.72
9,800.00	Building Water	13,569.84
277,600.00	City Departments	277,600.00
9,800.00	Sundry Revenue	12,807.95
<u>310,000.00</u>	Frontage Tax	<u>335,255.36</u>
<u>\$3,830,500.00</u>		<u>\$3,734,087.87</u>

SUMMARY

\$3,830,500.00	Revenue	\$3,734,087.87
<u>3,828,356.50</u>	Expenditure	<u>3,710,335.13</u>
\$ <u>2,143.50</u>	Surplus Transferred to Reserve	\$ <u>23,752.74</u>

WATERWORKS DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1959

By-law No.	Purpose	Debt Issue	Debt Liability	Total Expenditure	Balance Unexpended
2591-2769	Waterworks Extension	\$ 175,000.00	175,000.00	175,000.00	
2595-2636	Waterworks Extension Less Bonds Unsold	3,770,000.00 <u>2,270,000.00</u>	1,500,000.00	1,500,000.00	
4082-4103	Waterworks Extension Less Repaid	\$1,000,000.00 <u>401,231.45</u>	598,768.55	1,000,000.00	
4082-4222	Waterworks Extension Less Repaid	\$1,000,000.00 <u>353,019.99</u>	646,980.01	1,000,000.00	
4082-4347	Waterworks Extension Less Repaid	\$ 550,000.00 <u>181,099.42</u>	368,900.58	550,000.00	
4295-4348	Waterworks Extension Less Repaid	\$ 450,000.00 <u>148,172.24</u>	301,827.76	450,000.00	
4482	Waterworks Extension Less Repaid	\$2,637,000.00 <u>443,461.30</u>	2,193,538.70	2,637,000.00	
4636	Waterworks Extension Less Repaid	\$2,000,000.00 <u>275,352.32</u>	1,724,647.68	2,000,000.00	
4727	Waterworks Extension Less Repaid	\$1,840,000.00 <u>199,114.86</u>	1,640,885.14	1,840,000.00	

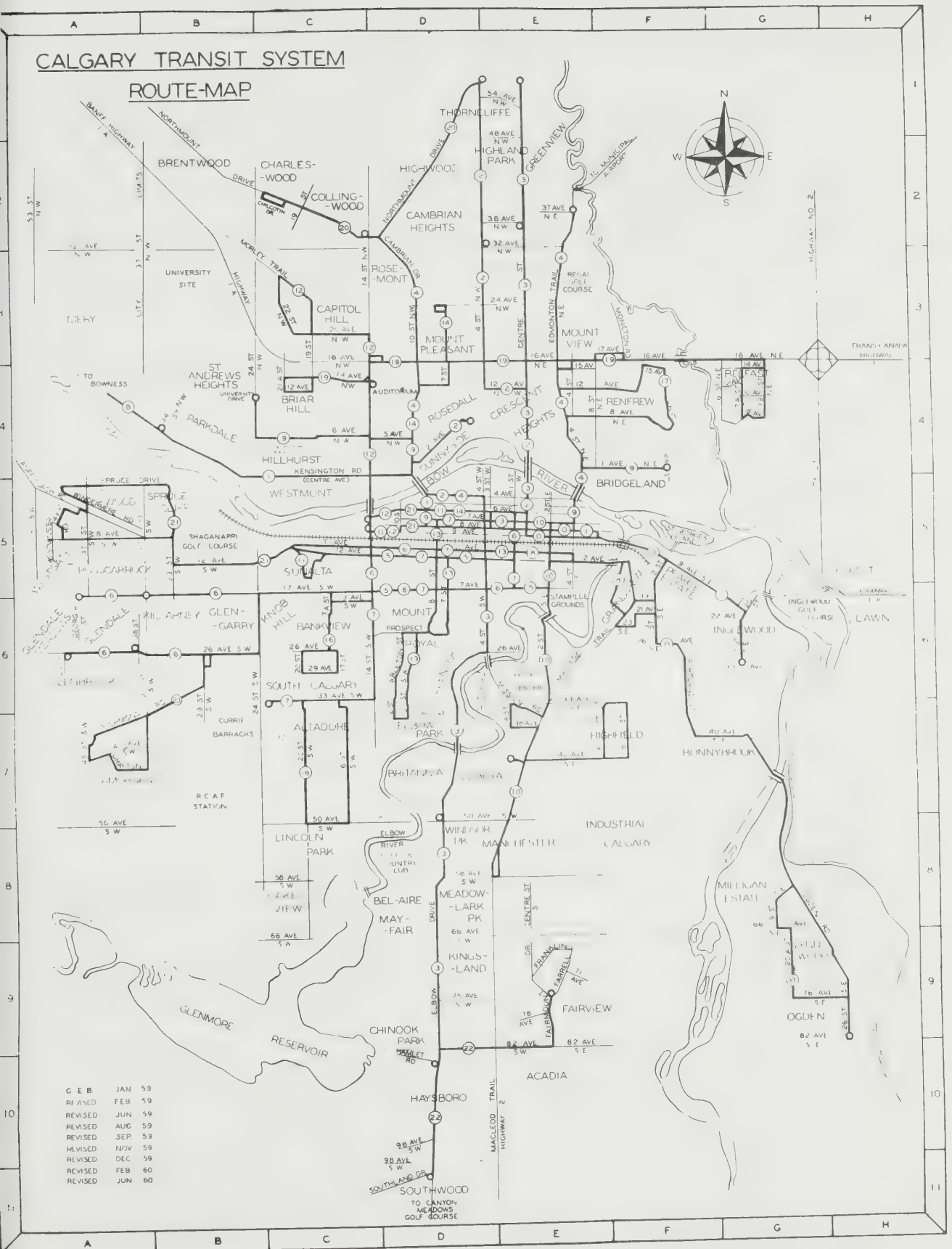
WATERWORKS DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1959

By-law No.		Debenture Issue	Debenture Liability	Total Expenditure	Balance Unexpended
4853	Waterworks Extension (including Glenmore Filtration Plant) Less Repaid	\$2,400,000.00 <u>191,398.44</u>	2,208,601.56	2,400,000.00	
4950	Waterworks Extension Less Repaid	\$1,243,000.00 <u>55,189.56</u>	1,187,810.44	1,243,000.00	
5071	Waterworks Extension Less Repaid	\$ 977,000.00 <u>39,000.00</u>	938,000.00	977,000.00	
Dominion Government	Sarcee Watermain Donation			16,560.00	
	Town of Bowness - Capital Donation			39,875.00	
	Town of Montgomery - Capital Donation			23,925.00	
			<u>\$13,484,960.42</u>	<u>15,852,360.00</u>	

CALGARY TRANSIT SYSTEM

ROUTE-MAP



CALGARY TRANSIT SYSTEM
BALANCE SHEET AS AT 31st DECEMBER, 1959

CAPITAL ASSETS

Total cost to date of extension and improvement of system		\$6,138,084.09	
Deduct:- Costs provided out of Funded Reserves established from Surplus Revenue Funds 1940 to 1959		<u>3,154,505.91</u>	
Cost provided from Sale of Debentures		\$2,983,578.18	
Deduct:- Depreciation equal to Debentures matured and redeemed		<u>1,810,000.00</u>	
		\$1,173,578.18	
Funds on Hand for further costs	\$294,240.25		
Less:- Due to Revenue	<u>262,818.43</u>	<u>31,421.82</u>	\$1,205,000.00
Sundry Assets acquired out of Revenue Funds - Original Cost Value		\$3,154,505.91	
Deduct:- Provision already made out of Revenue and Reserve Funds		<u>3,154,505.91</u>	
			<u><u>\$1,205,000.00</u></u>

REVENUE ASSETS

Due from Capital			\$ 262,818.43
Cash on Hand and in Bank:-			
Imprest Cash and Conductors' Notes for tickets	\$ 29,800.00		
In Bank - Current Account	<u>208,689.49</u>	238,489.49	
Accounts Receivable:-			
Miscellaneous	\$ 18,534.22		
Less:- Reserve for Bad Debts	<u>100.00</u>	18,434.22	
Inventory of Materials			321,218.12
Office Furniture and Equipment	\$ 101,228.88		
Less:- Reserve for Depreciation	<u>78,655.13</u>	22,573.75	
Unexpired Insurance		3,860.85	
Loss on Sale of Debentures		<u>6,642.77</u>	
		\$ 874,037.63	
			<u><u>\$2,079,037.63</u></u>

Calgary, Alberta, April 8th, 1960.
H. G. Arscott, Acting City Treasurer

CALGARY TRANSIT SYSTEM
BALANCE SHEET AS AT 31st DECEMBER, 1959

CAPITAL LIABILITIES

GOVT PUBNS

Debenture Liability:-

Serial Debentures issued for conversion costs and due annually to 1st July, 1960, 1964 and 1969, in accordance with terms of issue	\$3,015,000.00
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Deduct:- Matured and Redeemed	1,810,000.00	\$1,205,000.00
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\$1,205,000.00

REVENUE LIABILITIES

Accounts Payable:-

City General Department	\$ 581,442.64
Wages	70,924.38
Miscellaneous	72,943.92
	\$ 725,310.94

Reserves (unfunded):-

Reserve for Accidents and Damages	\$ 120,544.39
Reserve for Unused Tickets	16,871.25
Reserve for Transit Survey	6,081.36
Reserve for Undelivered Material	5,229.69

\$ 874,037.63

\$2,079,037.63

Audited and certified in terms of our attached report of this date.

"HARVEY, MORRISON & CO."

Chartered Accountants
Auditors to the City of Calgary

CALGARY TRANSIT SYSTEM
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1959

EXPENDITURE

System Upkeep and Operation:-			
Bus Routes and Overhead Lines	\$	35,881.91	
Repairs and Servicing of Plant, Buses and Equipment		684,792.52	
Operating Costs of Buses - Wages, Power, Fuel, etc.		<u>1,603,263.29</u>	\$2,323,937.72
Bowness Park - Operating Costs			36,766.90
Administration - Salaries and Expenses			206,560.13
Taxes and Rentals:-			
Land, Buildings and Conduits			.4,062.91
Insurance:-			
Fire and Liability	\$	8,171.43	
Employees' Life		359.04	
Employees' Sickness and Accident		39,625.03	
Employees' Medical Services		10,447.65	
Unemployment		<u>14,694.59</u>	\$ 73,297.74
Charges for Interest and Redemption of Capital Loans:-			
Interest	\$	26,934.75	
Principal		190,000.00	
Amortization of Debenture Discount		<u>1,476.16</u>	\$ 218,410.91
Contribution to Employees' Pension Fund	\$	125,944.31	
Contribution to supplementary annuity		840.48	
Workmen's Compensation Board		16,311.30	
Provision for Accident and Damages Claims		<u>35,000.00</u>	\$ 178,096.09
			<u>\$3,041,132.40</u>

CALGARY TRANSIT SYSTEM
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1959

REVENUE

Earnings:-	
Passenger	\$2,844,995.64
Advertising	38,693.00
Chartered Buses	45,036.20
Bowness Park	29,429.64
Deficit on Operations 1959, charged to City of Calgary General Expenditure	82,977.92

\$3,041,132.40

CALGARY TRANSIT SYSTEM

STATEMENT OF ESTIMATED AND ACTUAL REVENUES AND EXPENDITURES FOR THE YEAR ENDED DECEMBER 31st, 1959

EXPENDITURE

Appropriation		Actual
	Administration and General Overhead:-	
\$ 78,370.00	Salaries	\$ 77,755.83
1,300.00	Travelling Expenses	1,112.90
3,072.00	Private Car Allowances	2,544.00
Nil	Maintenance - Equipment	306.00
1,300.00	Telephone, Telegrams	1,430.82
15,000.00	Advertising	13,643.46
650.00	Subscriptions	569.13
10,500.00	Insurance	8,171.43
200.00	Postage	125.14
12,223.00	Data Processing - Payroll	12,249.28
16,535.00	Printing and Stationery	14,891.01
150.00	First Aid and Safety	1,275.61
950.00	New Office Equipment	1,263.12
725.00	Furniture and Furnishings	226.84
1,000.00	Supplementary Annuity Plan	840.48
400.00	Group Life Insurance	359.04
35,000.00	Sickness and Accident Insurance	39,625.03
7,400.00	Medical Services Incorporated	10,447.65
22,000.00	Workmen's Compensation	16,311.30
13,200.00	Unemployment Insurance	14,694.59
125,000.00	Pension Fund	125,944.31
35,000.00	Reserve for Accidents and Damages	35,000.00
64,561.00	Administration Charges	64,561.00
31,175.00	Debenture Interest	26,934.75
190,000.00	Debenture Principal	190,000.00
1,476.00	Loss on Sale of Debentures	1,476.16
<u>\$ 667,187.00</u>		<u>\$ 661,758.88</u>
	Driver Training:-	
\$ 4,809.00	Salaries	\$ 4,960.05
9,793.00	Wages	9,487.47
400.00	Educational Literature	158.47
<u>\$ 15,002.00</u>		<u>\$ 14,605.99</u>
	Maintenance and Operating Expenses	
	Electrical Distribution System	
\$ 37,541.00	Labour	\$ 35,973.97
4,240.00	Material	Cr. 180.83
3,250.00	Equipment	3,307.17
<u>\$ 45,031.00</u>		<u>\$ 39,100.31</u>
	Repairs and Servicing Plant and Equipment	
\$ 6,732.00	Labour	\$ 23,948.85
11,070.00	Material	12,365.92
<u>\$ 17,802.00</u>		<u>\$ 36,314.77</u>

CALGARY TRANSIT SYSTEM

STATEMENT OF ESTIMATED AND ACTUAL REVENUES AND EXPENDITURES FOR THE YEAR ENDED DECEMBER 31st, 1959

EXPENDITURE

Appropriation		Actual
	Maintenance and Operating Expenses (Cont'd)	
	Maintenance and Repair - Motor Buses	
\$ 198,681.00	Labour	\$ 202,409.42
104,950.00	Material	98,009.86
<u>\$ 303,631.00</u>		<u>\$ 300,419.28</u>
	Maintenance and Repair - Trolley Coaches	
\$ 187,815.00	Labour	\$ 185,542.08
90,300.00	Material	80,552.67
<u>\$ 278,115.00</u>		<u>\$ 266,094.75</u>
	Maintenance and Repair - Shop and Garage Expense	
\$ 36,247.00	Labour	\$ 6,923.54
32,575.00	Material	35,253.16
<u>\$ 68,822.00</u>		<u>\$ 42,176.70</u>
	Maintenance and Repair - Service Equip.	
2,071.00	Labour	\$ 907.55
2,500.00	Material	3,400.30
<u>\$ 4,571.00</u>		<u>\$ 4,307.85</u>
	Maintenance and Repair - Miscellaneous	
\$ 15,143.00	Labour	\$ 24,582.37
1,328.00	Material	10,896.80
<u>\$ 16,471.00</u>		<u>\$ 35,479.17</u>
	Operating Costs - Motor Buses	
\$ 150.00	Licenses	\$ 164.00
93,500.00	Gasoline and Diesel Fuel	98,135.97
11,000.00	Lubricants and Grease	11,839.86
12,047.00	Tires and Tubes	13,361.94
<u>\$ 116,697.00</u>		<u>\$ 123,501.77</u>
	Operating Costs - Trolley Coaches	
\$ 105,000.00	Purchased Power	\$ 103,143.23
1,500.00	Lubricants and Grease	1,095.05
18,553.00	Tires and Tubes	18,737.76
<u>\$ 125,053.00</u>		<u>\$ 122,976.04</u>
	Operating Costs - Miscellaneous	
\$ 2,535.00	Labour	\$ 2,719.69
250.00	Rental - Buildings and Property	844.51
2,100.00	Materials	4,532.17
37,040.00	Clothing and Incidentals	38,249.98
<u>\$ 41,925.00</u>		<u>\$ 46,346.35</u>
	Operation Labour Costs	
\$ 86,919.00	Salaries	\$ 95,424.08
1,194,802.00	Wages	1,215,859.56
<u>\$1,281,721.00</u>		<u>\$1,311,283.64</u>
<u>\$2,982,028.00</u>		<u>\$3,004,365.50</u>

CALGARY TRANSIT SYSTEM *

STATEMENT OF RECEIPTS AND EXPENDITURES BOWNESS PARK MAINTENANCE ACCOUNT - 1959

Receipts:-

Catering and Concession	\$ 5,355.16
Boats and Canoes	8,739.22
Gate	8,883.38
Merry-Go-Round	1,568.24
Miniature Golf	2,528.46
Shooting Gallery and Kiddie Land	2,355.18
	<u>\$29,429.64</u>

Expenditures:-

Boats and Canoes	\$ 5,706.34
Gate	2,317.51
Swimming Pool	190.07
Merry-Go-Round	833.09
Miniature Golf	1,465.22
Orthophonic	1,096.45
Roads, Building, Grounds, etc.	16,684.60
Superintendence and Policing	6,004.12
Corps of Commissionaires	2,469.50
	<u>\$36,766.90</u>

Revenue	\$29,429.64
Expenditure	<u>36,766.90</u>
	<u>\$ 7,337.26</u>

Note:- No allowance is made in this statement for Overhead or Interest on, nor repayment of Capital Investment. These are borne by the Calgary Transit System.

CALGARY TRANSIT SYSTEM

STATEMENT OF ESTIMATED AND ACTUAL REVENUES AND EXPENDITURES FOR THE YEAR ENDED DECEMBER 31st, 1959

SUMMARY

Estimated		Actual
\$2,927,984.00	Revenue - Transit System	\$2,928,724.84
38,000.00	- Bowness Park	29,429.64
<u>\$2,965,984.00</u>		<u>\$2,958,154.48</u>
\$2,982,028.00	Expenditure - Transit System	\$3,004,365.50
39,965.00	- Bowness Park	36,766.90
<u>\$3,021,993.00</u>		<u>\$3,041,132.40</u>
<u>\$ 56,009.00</u>	Operating Deficit	<u>\$ 82,977.92</u>

STATISTICS:- Bus and Trolley Coach combined	12 Months 1959
Miles Operated	5,181,018
Hours Operated	528,590
Passengers Carried	24,020,907
Average Fare per Passenger (Bus and Trolley Coach Earnings only)	12.03¢
Average Fare per Passenger (Total Earnings)	12.31¢

CALGARY TRANSIT SYSTEM

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1959

By-law No.	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Balance Unexpended
3780	Reconversion Less Repaid	\$ 500,000.00 <u>460,000.00</u>	40,000.00	500,000.00	
3956-3988	Reconversion Less Repaid	\$2,125,000.00 <u>1,350,000.00</u>	775,000.00	2,125,000.00	
5270	Transit System Equipment	\$ 390,000.00	390,000.00	358,578.18	31,421.82
			<u>\$ 1,205,000.00</u>	<u>2,983,578.18</u>	<u>31,421.82</u>

A SHORT HISTORY OF THE CALGARY GENERAL HOSPITAL 1890 - 1959

FIRST HOSPITAL ESTABLISHED

It was the Fall of 1890, Mrs. Cyprian Pinkham began to collect money and contact interested people for the purpose of starting a General Hospital. Through her efforts, it was decided to rent a building to be used for a Cottage Hospital. This was secured in October 1890 - a small storey and a half frame house, located on Section 16 near today's Louise Bridge.

The hospital was now established. Early in 1890, Mayor King called a meeting of citizens who were interested in the welfare of the hospital to determine who would control, operate and manage its financial problems. The first Hospital Board was the result of this meeting and consisted of A. Rowe as Chairman and G. C. King, A. D. Braithwaite, J. A. Loughheed, Bishop Pinkham, D. W. Marsh, Wm. Pearce, H. Sampson, James Walker and C. B. Rovieau as members.

MOVE FROM COTTAGE HOSPITAL TO NEW SITE IN 1895

In 1894, the Hon. T. M. Daley, Minister of the Interior, laid the cornerstone for General Hospital II, on land that had been acquired at 12th Avenue and 6th Street East.

On May 22nd, 1895, the new hospital building was officially opened with a bed capacity of 25 - 35 patients. Distinguished visitors pronounced it to be one of the finest hospitals of its size that they had ever visited.

A new maternity wing and nurses' home was started in September 1899 and the new building was officially opened in July 1900.

THE "OLD GENERAL" III

By 1906, to keep pace with the growing needs of the City and surrounding country, a larger, newer hospital was deemed to be an absolute necessity.

Land on the north bank of the Bow River was granted in 1908 by the City Council and the Dominion Government for construction of a new hospital.

The "Old General" located at the present site of the Calgary General Hospital, was opened for public use on February 1st, 1910.

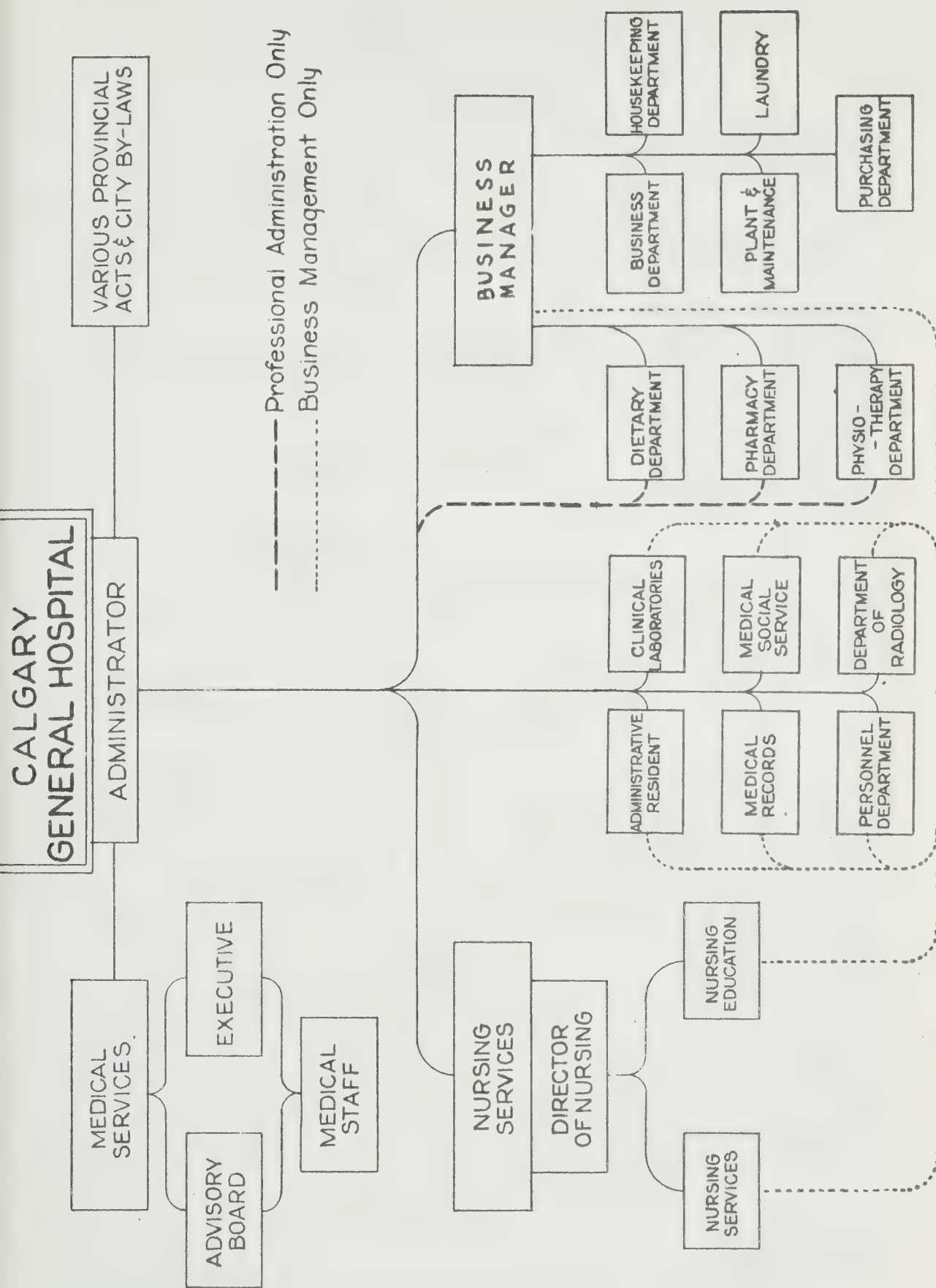
Nineteen hundred and nineteen was another memorable year in the history of the Calgary General Hospital III. Until this time, the City had had little to do with the hospital. Controlled and operated by a board, expenses were met by patient fees and by public and private subscription. In 1919 the board was dissolved and the hospital was taken over as a Civic Department, with the Mayor as chief administrator, assisted by a hospital manager. Hospital deficits and capital expenditures became a charge to the

mill rate.

City Council reinstated the Hospital Board in 1934 to relieve the Mayor and other City staff members of the increasing burden of administration. Nine members - the Mayor, two aldermen and six council - appointed constituents were appointed.

NEW GENERAL HOSPITAL

The present Calgary General Hospital, an institution of 745 beds, 110 bassinets and having a personnel of 1,414 was officially opened on March 3rd, 1953. Standing on a rise of ground on the northeast bank of the Bow River, the functional design of this modern edifice of glass, brick, steel and wood presents an extraordinary contrast to a view of Calgary's first hospital established at 933-7th Avenue West, in October 1890. The contrast is however, no more extraordinary than the history of the Calgary General Hospital itself - a vital history of development, contribution and progress - an enduring foundation for the breadth of vision of tomorrow.



HOSPITAL DEPARTMENT
BALANCE SHEET AS AT 31st DECEMBER, 1959

CAPITAL ASSETS

Total cost to date of New Hospital including:-

Utility Buildings	\$7,121,969.82
Nurses Residence	2,209,796.39
	<u>\$9,331,766.21</u>

Deduct:- Depreciation equal to Debentures
matured and redeemed

1,230,314.16
<u>\$8,101,452.05</u>

Funds on Hand for further
costs

\$ 919,734.41

Less:- Due to Revenue Funds 485,470.22

434,264.19

\$8,535,716.24

The above Assets have been
acquired by:-

Sale of Debentures	\$7,876,900.00	
Less:- Redeemed	<u>1,230,314.16</u>	\$6,646,585.84
Provincial Grants		1,765,083.32
Gift Furnishings		102,110.17
Sundry Donations		21,936.91
		<u>\$8,535,716.24</u>

Sundry Assets acquired out of Revenue Funds -

Original Cost Value \$ 902,406.40

Deduct:- Provision already made out of
Revenue and Reserve Funds

902,406.40

\$8,535,716.24

REVENUE ASSETS

Accounts due from Capital	\$ 485,470.22
Cash on Hand	7,095.62
Accounts Receivable:-	
Province of Alberta Hospital Plan	\$ 380,128.90
Province of Alberta - Major Equipment	39,669.53
Capital Charges - Non-residents	17,761.40
Patients' Accounts	\$ 185,430.33
Less:- Allowance for	
Doubtful Accounts	<u>33,948.10</u>
Sundry Accounts	<u>151,482.23</u>
	757.63
	\$ 589,799.69
Inventory of Materials	116,213.15
Unexpired Insurance	7,192.92
Bequest Trust Funds - Cash and Investments	2,100.53
Fund for Purchase of New Equipment	
Cash and Investments	16,462.77
Loss on Sale of Debentures	20,319.00

\$1,244,653.90

\$9,780,370.14

Calgary, Alberta, April 8th, 1960.

H. G. Arscott, Acting City Treasurer.

HOSPITAL DEPARTMENT
BALANCE SHEET AS AT 31st DECEMBER, 1959

CAPITAL LIABILITIES

Debenture Liability:-	
Serial Debentures	\$6,646,585.84
Capital Donated:-	
Province of Alberta	1,765,083.32
Gift Furnishings	102,110.17
Sundry Donations	21,936.91
	<u>\$8,535,716.24</u>

REVENUE LIABILITIES

Accounts Payable:-	
City General	\$1,206,317.75
Sundry Accounts	1,767.06
Scholarship	<u>200.00</u>
	\$1,208,284.81
Reserves Unfunded:-	
Reserves for Unclaimed Balances -	
Patients' Deposits	2,730.88
Reserve for Unclaimed Refunds to patients	537.42
Reserve for patients' Unidentified Payments	126.85
Reserve for Repairs and Replacements	1,525.52
Reserve for Donated Equipment	1,680.15
Reserve for Purchase of Capital Equipment	500.00
Reserve for Nurses Training	2,242.75
Reserve for Capital Payments 1960	8,462.22
Sundry Bequests including accumulated Income -	
Josephine M. Jenkins	\$ 593.51
Mary E. Neil	<u>1,507.02</u>
	2,100.53
Reserve Funded:-	
Reserve for Purchase of New Equipment	16,462.77
	<u>\$1,244,653.90</u>
	<u>\$9,780,370.14</u>

Audited and certified in terms of our attached report of this date.

"HARVEY, MORRISON & CO."

Chartered Accountants

Auditors to the City of Calgary

HOSPITAL DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1959

EXPENDITURE

Salaries			\$3,693,306.20
Administration			78,358.13
Professional Care of Patients			556,581.57
General Services:-			
Dietary	\$430,826.54		
Laundry	15,445.96		
Linen and Housekeeping	<u>65,126.06</u>	\$	511,398.56
Division of Nursing		\$	20,160.56
Repairs and Maintenance:-			
Buildings, Grounds and Residences		\$	156,208.16
Charges for Interest and Redemption of Capital Loans:-			
Principal	\$200,407.16		
Interest	194,200.92		
Amortization of Discount	<u>1,042.00</u>		
	\$395,650.08		
Deduct:- Capital Debt Payments Recovered	<u>256,979.00</u>	\$	138,671.08
Contributions:-			
Pension Fund - Employees	\$ 75,560.65		
Medical Services Incorporated	<u>6,423.25</u>	\$	81,983.90
City of Calgary:-			
Charges re. Administration and Central Pay Office		\$	20,291.64
			<u>\$5,256,959.80</u>

HOSPITAL DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1959

REVENUE

Current Year's Earnings	\$4,631,103.76
Deficit on Operations, 1959, charged to City of Calgary General Expenditure (Mill Rate)	625,856.04
	<u>\$5,256,959.80</u>



SOUTH WEST CORNER OF
CALGARY GENERAL HOSPITAL

HOSPITAL DEPARTMENT

REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1959

EXPENDITURE

Appropriation		Expended 1959
\$3,565,000.00	Salaries	\$3,693,306.20
72,000.00	Administration	77,930.61
100.00	Personnel	187.22
600.00	Medical Social Service	240.30
	Professional Care of Patients:-	
98,000.00	Operating Room	105,802.32
20,000.00	Delivery Room	21,234.64
16,000.00	Emergency	17,948.58
130,000.00	Pharmacy	123,881.11
34,000.00	Laboratory	40,810.41
50,000.00	X-Ray	40,328.33
500.00	Physiotherapy	347.57
3,300.00	Medical Records	2,871.25
600.00	Medical Library	609.99
200,000.00	Direct Care of Patients	200,950.33
2,400.00	Health Unit	1,309.04
1,000.00	Interne Training	488.00
	Division of Nursing:-	
21,000.00	School	16,853.87
2,700.00	Administration	3,306.69
	General Service Department:-	
420,000.00	Dietary	430,826.54
15,000.00	Laundry	15,445.96
48,300.00	Bedding and Linen	45,885.51
19,000.00	Housekeeping	19,240.55
	Physical Plant:-	
76,000.00	Operating	87,171.52
53,000.00	Maintenance - Buildings and Grounds	63,214.37
5,100.00	Residences	5,822.27
	Other Expenses:-	
72,400.00	Pension	75,560.65
6,000.00	Medical Services Incorporated	6,423.25
11,000.00	Data Processing - Payroll	10,627.64
10,000.00	Administration Charges	9,664.00
<u>\$4,953,000.00</u>		<u>\$5,118,288.72</u>

HOSPITAL DEPARTMENT

REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1959

REVENUE

Estimated		Actual 1959
\$ 265,000.00	Private and Semi-Private Ward Earnings	\$ 262,140.00
Nil	Excluded Charges	193.50
95,000.00	Out-Patients	119,065.29
426,000.00	Co-Insurance - Adults	439,600.00
30,000.00	Co-Insurance - Newborn	30,055.00
3,213,000.00	Provincial Government Bed Payments	3,451,790.00
180,000.00	Non-Eligible	184,104.00
144,000.00	Miscellaneous Revenue	144,155.97
<u>\$4,353,000.00</u>		<u>\$4,631,103.76</u>

SUMMARY

\$4,953,000.00	Total Expenditures	\$5,118,288.72
<u>4,353,000.00</u>	Total Revenue	<u>4,631,103.76</u>
\$ 600,000.00	Operating Deficit	\$ 487,184.96
180,000.00	Capital Charges	138,671.08
<u>\$ 780,000.00</u>	Charge to Mill Rate	<u>\$ 625,856.04</u>

HOSPITAL DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1959

By-law No.	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Donations and Transferred*	Balance Unexpended
3775-3987	New General Hospital Less Repaid	\$ 3,000,000.00 <u>800,000.00</u>	2,200,000.00	3,000,000.00		
4420-4495	New General Hospital Laundry Less Repaid	\$ 800,000.00 <u>134,535.13</u>	665,464.87	800,000.00		
4637-4638	Nurses Home Perley Pavilion Boiler Plant Less Repaid	\$ 700,000.00 200,000.00 100,000.00 <u>\$1,000,000.00</u> <u>137,676.11</u>		1,000,000.00		
4643	New General Hospital Less Repaid	\$ 150,000.00 <u>20,073.89</u>	129,926.11	150,000.00		
4745	Nurses Residence Less Repaid	\$ 700,000.00 <u>75,750.23</u>	624,249.77	1,336,791.76	636,791.76	
4746	Extension, Improvement - Hospital Less Repaid	\$ 58,500.00 <u>6,330.56</u>	52,169.44	54,308.02	995.37*	5,187.35
4860	Nurses Residence Less Repaid	\$ 200,000.00 <u>15,949.88</u>	184,050.12	173,004.63 Dr	26,995.37*	

HOSPITAL DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1959

By-law No.	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Donations and Transferred*	Balance Unexpended
4861	Extension, Improvement - Hospital Less Repaid	\$ 400,000.00 <u>31,899.74</u>	368,100.26	531,750.00	131,750.00	
4957	North-South Extension - Hospital Less Repaid	\$ 182,400.00 <u>8,098.62</u>	174,301.38	208,400.00	26,000.00*	
5267	Hospital Addition	\$1,386,000.00	1,386,000.00	956,923.16		429,076.84
			<u>\$6,646,585.84</u>	<u>8,211,177.57</u>	<u>768,541.76</u>	<u>434,264.19</u>

SCHEDULE OF DEBENTURE LIABILITY

HOSPITALS - 1959

By-law No.	Date of Issue	Amount of Issue	Annual Maturity	Less Repaid
900- 933)				
2213)	Jan. 1, 1928	\$ 22,066.25		
Less Matured	1959	22,066.25		
		Nil		
3775-3987	July 1, 1949	3,000,000.00	July 1, 1958	\$ 700,000.00
			July 1, 1959	100,000.00
4420-4495	July 1, 1953	800,000.00	July 1, 1958	110,140.96
			July 1, 1959	24,394.17
4637-4638	July 1, 1954	1,000,000.00	July 1, 1958	108,214.57
			July 1, 1959	29,461.54
4643	July 1, 1954	150,000.00	July 1, 1958	15,758.21
			July 1, 1959	4,315.68
4745	Dec. 1, 1955	700,000.00	Dec. 1, 1958	55,824.54
			Dec. 1, 1959	19,925.69
4746	Dec. 1, 1955	58,500.00	Dec. 1, 1958	4,665.34
			Dec. 1, 1959	1,665.22
4860	July 1, 1956	200,000.00	July 1, 1958	10,449.34
			July 1, 1959	5,500.54
4861	July 1, 1956	400,000.00	July 1, 1958	20,898.67
			July 1, 1959	11,001.07
4957	July 1, 1957	182,400.00	July 1, 1958	3,955.37
			July 1, 1959	4,143.25
5267	July 1, 1959	1,386,000.00		
Debenture Liability to General - 31st December, 1959				

ELECTRIC LIGHT AND POWER - 1959

4635	July 1, 1954	\$ 500,000.00	July 1, 1958	\$ 395,001.54
			July 1, 1959	104,998.46
4733	July 1, 1955	925,000.00	July 1, 1958	251,660.74
			July 1, 1959	88,542.41
4876	Dec. 1, 1956	1,500,000.00	Dec. 1, 1958	163,719.24
			Dec. 1, 1959	85,561.45
4961	July 1, 1957	1,736,000.00	July 1, 1958	139,638.61
			July 1, 1959	146,271.44
5070	June 1, 1958	1,885,000.00	June 1, 1959	75,000.00
5269	July 1, 1959	2,700,000.00		
Debenture Liability to General - 31st December, 1959				

SCHEDULE OF DEBENTURE LIABILITY

HOSPITALS - 1959

Amount Outstanding	Term	Rate of Interest	Provided in 1959	
			Interest	Principal
Nil	31 years	4.50%		
		3.00%)		
\$ 2,200,000.00	30 years	3.50%)	\$ 81,000.00	\$100,000.00
		3.75%)		
665,464.87	25 years	3.50%	24,145.07	24,394.17
862,323.89	25 years	3.50%	31,212.49	29,461.54
129,926.11	25 years	3.75%	5,034.07	4,315.68
624,249.77	25 years	3.50%	22,546.14	19,925.69
52,169.44	25 years	3.50%	1,884.21	1,665.22
184,050.12	25 years	3.50 %	6,634.27	5,500.54
368,100.26	25 years	3.50%	13,268.55	11,001.07
174,301.38	25 years	4.75%	8,476.12	4,143.25
1,386,000.00	25 years	5.625		
\$ 6,646,585.84			194,200.92	200,407.16

ELECTRIC LIGHT AND POWER - 1959

Nil	5 years	2.50%		
			2,624.97	104,998.46
584,796.85	10 years	2.75%	18,516.83	88,542.41
1,250,719.31	15 years	3.00%	40,088.42	85,561.45
1,450,089.95	10 years	4.75%	75,827.17	146,271.44
1,810,000.00	25 years	4.75-5.00	90,593.75	75,000.00
2,700,000.00	25 years	5.625		
\$ 7,795,606.11			227,651.14	500,373.76

SCHEDULE OF DEBENTURE LIABILITY

CALGARY TRANSIT SYSTEM - 1959

By-law No.	Date of Issue	Amount of Issue	Annual Maturity	Less Repaid
3780	July 1, 1948	\$ 500,000.00	July 1, 1958	\$ 420,000.00
			July 1, 1959	40,000.00
3956-3988	July 1, 1949	2,125,000.00	July 1, 1958	1,200,000.00
			July 1, 1959	150,000.00
5270	July 1, 1959	390,000.00		
Debenture Liability to General - 31st December, 1959				

WATERWORKS - 1959

2591-2679	Jan. 1, 1930	\$ 175,000.00		
2595-2636	Apr. 1, 1930	1,500,000.00		
		<u>\$1,675,000.00</u>		
2595-2859	Jan. 1, 1933			
2595-2986	Jan. 1, 1935			
2595-3067	Jan. 1, 1936			
4082-4103	Aug. 1, 1950	1,000,000.00	Aug. 1, 1958	353,019.99
			Feb. 1, 1959	23,985.80
			Aug. 1, 1959	24,225.66
4082-4222	Aug. 1, 1951	1,000,000.00	Aug. 1, 1958	305,758.48
			Feb. 1, 1959	23,513.19
			Aug. 1, 1959	23,748.32
4082-4347	July 1, 1952	550,000.00	Jan. 1, 1959	155,362.96
			July 1, 1959	12,804.21
			Jan. 1, 1960	12,932.25
4295-4348	July 1, 1952	450,000.00	Jan. 1, 1959	127,115.14
			July 1, 1959	10,476.17
			Jan. 1, 1960	10,580.93
4482	July 1, 1953	2,637,000.00	July 1, 1958	363,052.04
			July 1, 1959	80,409.26
4636	July 1, 1954	2,000,000.00	July 1, 1958	216,429.22
			July 1, 1959	58,923.10
4727	Dec. 1, 1955	1,840,000.00	Dec. 1, 1958	146,738.78
			Dec. 1, 1959	52,376.08
4853	July 1, 1956	2,400,000.00	July 1, 1958	125,392.02
			July 1, 1959	66,006.42
4950	July 1, 1957	1,143,000.00	July 1, 1958	24,786.10
			July 1, 1959	25,963.44
4950	Oct. 1, 1957	100,000.00	Oct. 1, 1958	2,168.51
			Oct. 1, 1959	2,271.51
5071	June 1, 1958	977,000.00	June 1, 1959	39,000.00
Debenture Liability to General - 31st December, 1959				

SCHEDULE OF DEBENTURE LIABILITY

CALGARY TRANSIT SYSTEM - 1959

Amount Outstanding	Term	Rate of Interest	Provided in 1959	
			Interest	Principal
\$ 40,000.00	12 years	3.00%	\$ 1,800.00	\$ 40,000.00
775,000.00	15 years	3.00-3.50	29,375.00	150,000.00
390,000.00	10 years	5.625		
<u>\$ 1,205,000.00</u>			<u>31,175.00</u>	<u>190,000.00</u>

WATERWORKS - 1959

\$ 175,000.00	30 years	5.00%	\$ 8,750.00	\$ 3,120.27
1,500,000.00	40 years	5.00%	75,000.00	15,785.24
<u>\$ 1,675,000.00</u>			<u>83,750.00</u>	<u>18,905.51</u>
	40 years			23,888.32
	40 years			2,104.70
	40 years			857.81
<u>\$ 1,675,000.00</u>			<u>83,750.00</u>	<u>45,756.34</u>
598,768.55	20 years	2.00%	12,699.74	48,211.46
646,980.01	20 years	2.00%	13,649.69	47,261.51
368,900.58	20 years	2.00%	7,764.70	25,736.46
301,827.76	20 years	2.00%	6,352.94	21,057.10
2,193,538.70	25 years	3.50%	79,588.18	80,409.26
1,724,647.68	25 years	3.50%	62,424.98	58,923.10
1,640,885.14	25 years	3.50%	59,264.15	52,376.08
2,208,601.56	25 years	3.50%	79,611.28	66,006.42
1,092,250.46	25 years	4.75%	53,115.16	25,963.44
95,559.98	25 years	4.75%	4,647.00	2,271.51
938,000.00	25 years	4.75-5.00	46,948.75	39,000.00
<u>\$13,484,960.42</u>			<u>509,816.57</u>	<u>512,972.68</u>

STATEMENT OF OUTSTANDING DEBENTURES

31st DECEMBER, 1959

All Debenture Payments Payable in Canadian Funds only

By-law No.	Rate of Int.	Purpose
General		
3515	3.00-3.50%	Refunding
3532	3.00-3.50	Refunding
3654	3.00	Refunding
3957-3989	3.00-3.50	Paving Transportation Routes
4005-4096	3.25-3.50	Storm Sewers
4005-4218	4.00	Storm Sewers
4005-4340	3.50	Storm Sewers
4117-4342	3.50	Incinerator
4341	3.50	Storm Sewers
4116-4391	3.50	Fourth Street West Subway
4478	3.50	Sanitary Trunk Sewers
4479	3.50	Storm Sewers
4480	3.50	Fourteenth Street Bridge and Yard
4481	3.50	St. George's Island Bridge
4491-4493	3.00	Street Widening and One Way Streets
4506	3.50	Cushing Bridge
4621	3.25	Storm Sewers
4622	3.25	Sanitary Trunk Sewers
4623	3.25	Sewage Disposal Plant
4624	3.50	Fourteenth Street West Bridge
4625	3.50	Elboya Bridge
4626	3.50	Manchester Works Yard
4627	3.25	One Way Street Widening
4640	3.50	Belfast Bridge
4722	3.25	Storm Sewers
4723	3.25	Sanitary Trunk Sewers
4724	3.25	Sewage Disposal Plant
4732	2.50	Grading and Drainage
4734	2.50	Crown Surfacing, Grading, Gravelling, etc.
4734	2.50	Crown Surfacing, Grading, Gravelling, etc.
4734	2.50	Crown Surfacing, Grading, Gravelling, etc.
4737	3.25	Paving 100% City, Cushing Bridge Approaches
4740	3.50	Works Building - Manchester
4741	3.50	Mewata Bridge
4849	3.25	Sanitary Trunk Sewers and Replacements
4850	3.25	Sewage Disposal Plant
4854	3.25	Storm Sewers
4857	3.25	Paved Streets - Extensions and Improvements
4858	3.50	City Works Building - Manchester
4859	3.50	Police Garage
4949	4.75	Storm Sewers
4951	4.75	Sanitary Trunk Sewers
4953	4.75	Sewage Disposal Plant
4953	4.75	Sewage Disposal Plant
4954	4.75	Police Garage
4955	4.75	City Yard Addition

STATEMENT OF OUTSTANDING DEBENTURES
31st DECEMBER, 1959

All Debenture Payments Payable in Canadian Funds only

Date of Maturity	Amount
Serially to July 1, 1961	\$ 135,000.00
Serially to July 1, 1962	270,000.00
Serially to July 1, 1961	700,000.00
Serially to July 1, 1969	575,000.00
Serially to July 1, 1975	384,000.00
Serially to July 1, 1976	680,000.00
Serially to July 1, 1972	281,298.43
Serially to July 1, 1972	492,272.39
Serially to July 1, 1972	1,054,869.19
Serially to Jan 1, 1973	507,865.21
Serially to July 1, 1978	748,648.00
Serially to July 1, 1978	796,894.22
Serially to July 1, 1978	831,831.13
Serially to July 1, 1978	14,972.97
Serially to July 1, 1968	131,421.44
Serially to July 1, 1978	207,957.77
Serially to July 1, 1974	1,512,047.81
Serially to July 1, 1974	409,664.17
Serially to July 1, 1974	403,212.75
Serially to July 1, 1979	310,436.61
Serially to July 1, 1979	215,580.95
Serially to July 1, 1979	258,697.16
Serially to July 1, 1974	374,181.42
Serially to July 1, 1979	77,609.11
Serially to July 1, 1975	2,076,756.14
Serially to July 1, 1975	749,327.53
Serially to July 1, 1975	84,765.55
Serially to July 1, 1960	34,649.50
Serially to July 1, 1960	43,469.36
Serially to July 1, 1960	6,656.89
Serially to July 1, 1960	6,299.88
Serially to July 1, 1975	189,874.85
Serially to Dec 1, 1980	445,446.81
Serially to Dec 1, 1980	267,535.62
Serially to July 1, 1976	90,226.82
Serially to July 1, 1976	479,310.43
Serially to July 1, 1976	2,563,647.89
Serially to July 1, 1976	161,540.98
Serially to July 1, 1981	883,440.65
Serially to July 1, 1981	58,896.04
Serially to July 1, 1977	2,909,898.39
Serially to July 1, 1977	167,779.36
Serially to July 1, 1977	157,667.72
Serially to Oct. 1, 1977	842,781.75
Serially to July 1, 1982	163,980.91
Serially to July 1, 1982	192,075.54

STATEMENT OF OUTSTANDING DEBENTURES
31st DECEMBER, 1959

All Debenture Payments Payable in Canadian Funds only

By-law No.	Rate of Int.	Purpose
General (Cont'd)		
4959	4.75%	Fire Department Equipment
4963	4.75	Grading and Drainage
4964	4.75	Crown Surfacing, Rough Grading, Gravelling
4965	4.75	Paving 100% City
5074	4.75	Grading and Drainage
5078	4.75-5.00	Paving - Parks Department
5079	4.75	Miscellaneous Streets
5206	5.50	Streets - Special Projects
5207	5.50	Miscellaneous Capital Projects
5265	5.625	Alyth Overpass
5266	5.625	Manchester Works Yard
5268	5.625	Fire Department Equipment
5352	5.00	Sanitary Sewers (1958-1959 Winter Works)
5352	5.00	Storm Sewers (1958-1959 Winter Works)
5353	6.00	Sanitary Sewers
5353	6.00	Storm Sewers
5353	6.00	Sewage Disposal Plant
5355	6.00	Streets - Extensions and Improvements

Less:- Waterworks Dept. Liability to General Dept.
Local Improvement Liability to General Dept.

Airport

4620	3.50%	Airport
4744	3.50	Airport Terminal Building

Parking Lots

4634	3.50%	Parking Lots
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Local Improvements

		L.I. Liability to General Department
3552	4.00%	Consolidated Sewers
3630	4.00	Sewers
3730	3.50	Consolidated Sewers
3849	3.50	Sewers
3953	3.50	Consolidated Sewers
3709-4066	3.50	Street Lighting
4068	3.50	Sewers
4196-4220	4.00	Street Lighting, Sidewalk, Curb and Gutter
4196-4220	4.00	Street Lighting, Sidewalk, Curb and Gutter
4197-4221	4.00	Sewers
4197-4221	4.00	Sewers
4336	3.50	Consolidated Curb and Gutter, Sidewalks
4336	4.50	Consolidated Curb and Gutter, Sidewalks
4337	3.50	Consolidated Sewers
4337	4.50	Consolidated Sewers

STATEMENT OF OUTSTANDING DEBENTRES
31st DECEMBER, 1959

All Debenture Payments Payable in Canadian Funds only

Date of Maturity		Amount	
Serially to July	1, 1967	\$ 69,497.39	
Serially to July	1, 1962	67,780.67	
Serially to July	1, 1962	318,067.10	
Serially to July	1, 1977	172,302.06	
Serially to June	1, 1963	79,000.00	
Serially to June	1, 1973	14,000.00	
Serially to June	1, 1963	166,000.00	
Serially to Apr.	1, 1964	572,000.00	
Serially to Apr.	1, 1964	544,000.00	
Serially to July	1, 1984	228,000.00	
Serially to July	1, 1984	157,000.00	
Serially to July	1, 1969	24,000.00	
Serially to Dec.	1, 1979	646,000.00	
Serially to Dec.	1, 1979	554,000.00	
Serially to Dec.	15, 1979	568,000.00	
Serially to Dec.	15, 1979	3,405,000.00	
Serially to Dec.	15, 1979	825,000.00	
Serially to Dec.	15, 1964	149,000.00	
		<u>\$32,508,136.56</u>	
(Old By-laws)		1,675,000.00	
(Old By-laws)		<u>941,849.52</u>	\$29,891,287.04
Serially to July	1, 1979	\$ 431,161.94	
Serially to Dec.	1, 1980	<u>312,124.90</u>	\$ 743,286.84
Serially to July	1, 1979	<u>\$ 431,161.91</u>	\$ 431,161.91
(Old By-laws)		\$ 941,849.52	
Serially to Jan.	1, 1965	2,425.87	
Serially to Jan.	1, 1961	2,266.27	
Serially to Jan.	1, 1962	4,773.50	
Serially to Jan.	1, 1963	8,932.60	
Serially to Jan.	1, 1964	13,912.40	
Serially to Jan.	1, 1970	35,517.13	
Serially to Jan.	1, 1965	37,311.64	
Serially to July	1, 1961	50,000.00	
Serially to July	1, 1961	1,379.86	
Serially to July	1, 1966	70,000.00	
Serially to July	1, 1966	1,496.67	
Serially to July	1, 1962	141,702.68	
Serially to July	1, 1962	15,778.14	
Serially to July	1, 1967	112,938.56	
Serially to July	1, 1967	27,612.37	

STATEMENT OF OUTSTANDING DEBENTURES
31st DECEMBER, 1959

All Debenture Payments Payable in Canadian Funds only

By-law No.	Rate of Int.	Purpose
Local Improvements (Cont'd)		
4476	4.50%	Consolidated Paving, Sidewalk, Curb, Gutter
4477	4.50	Consolidated Sewers
4485	2.75	Consolidated Paving, Sidewalk, Curb, Gutter
4486-4492	3.00	Sewers
4487-4488	2.75	Sidewalk, Curb and Gutter
4490	2.75	Paving
4491-4493	3.00	Paving
4628	3.00	Sanitary Sewers
4630	3.00	Paving
4631	2.75	Sidewalks
4632	2.75	Curb and Gutter
4639	3.00	Street Lighting
4725	3.00	Sanitary Sewers
4726	2.50	Sewer and Water Connections
4735	2.50	Grading and Gravelling
4736	2.75	Sidewalk, Curb and Gutter
4742	3.00	Street Lighting
4743	3.00	Paving
4851	3.00	Sanitary Sewers
4852	2.50	Sewer and Water Connections
4874	3.00	Paving
4875	3.00	Street Lighting
4948	4.75	Sewer and Water Connections
4952	4.75	Sanitary Sewers
4956	4.75	Street Lighting
4958	4.75	Sidewalk, Curb and Gutter
4960	4.75	Grading and Gravelling
4962	4.75	Paving
5072	4.75	Sewer and Water Connections
5073	4.75-5.00	Sewers
5075	4.75	Gravelling Roads, Streets and Lanes
5076	4.75-5.00	Paving
5077	4.75-5.00	Street Lighting
5274	5.625	Sewer and Water Connections
5276	5.625	Sidewalk, Curb and Gutter
5277	5.625	Paving
5278	5.625	Grading and Gravelling
5279	5.625	Street Lighting
Electric Light		
4733	2.75	Extensions
4876	3.00	Distribution System
4961	4.75	Extensions
5070	4.75-5.00	Extensions
5269	5.625	Extensions

STATEMENT OF OUTSTANDING DEBENTURES
31st DECEMBER, 1959

All Debenture Payments Payable in Canadian Funds only

Date of Maturity	Amount	
Serially to July 1, 1963	\$	874.62
Serially to July 1, 1968		2,593.72
Serially to July 1, 1963		605,920.46
Serially to July 1, 1968		388,068.32
Serially to July 1, 1963		389,520.30
Serially to July 1, 1963		194,760.17
Serially to July 1, 1968		293,497.09
Serially to July 1, 1969		185,781.95
Serially to July 1, 1969		821,727.79
Serially to July 1, 1964		373,701.29
Serially to July 1, 1964		320,315.36
Serially to July 1, 1969		109,325.56
Serially to Dec. 1, 1970		139,510.94
Serially to July 1, 1960		62,999.08
Serially to July 1, 1960		83,998.79
Serially to July 1, 1965		393,236.35
Serially to Dec. 1, 1970		116,259.09
Serially to Dec. 1, 1970	1,274,974.84	
Serially to July 1, 1971		110,897.10
Serially to July 1, 1961		88,367.74
Serially to Dec. 1, 1971	1,902,760.97	
Serially to Dec. 1, 1971		291,834.52
Serially to July 1, 1962		54,601.10
Serially to July 1, 1972		261,057.95
Serially to July 1, 1972		433,591.08
Serially to July 1, 1967	1,442,572.19	
Serially to July 1, 1962		123,009.39
Serially to July 1, 1972	1,309,806.36	
Serially to June 1, 1963		120,000.00
Serially to June 1, 1973		390,000.00
Serially to June 1, 1963		75,000.00
Serially to June 1, 1973		688,000.00
Serially to June 1, 1973		299,000.00
Serially to July 1, 1964		238,000.00
Serially to July 1, 1969	1,564,000.00	
Serially to July 1, 1974	1,555,000.00	
Serially to July 1, 1964		154,000.00
Serially to July 1, 1974	<u>713,000.00</u>	\$ 19,039,461.33
Serially to July 1, 1965	\$	584,796.85
Serially to Dec. 1, 1971		1,250,719.31
Serially to July 1, 1967		1,450,089.95
Serially to June 1, 1983		1,810,000.00
Serially to July 1, 1984	<u>2,700,000.00</u>	\$ 7,795,606.11

STATEMENT OF OUTSTANDING DEBENTURES
31st DECEMBER, 1959

All Debenture Payments Payable in Canadian Funds only

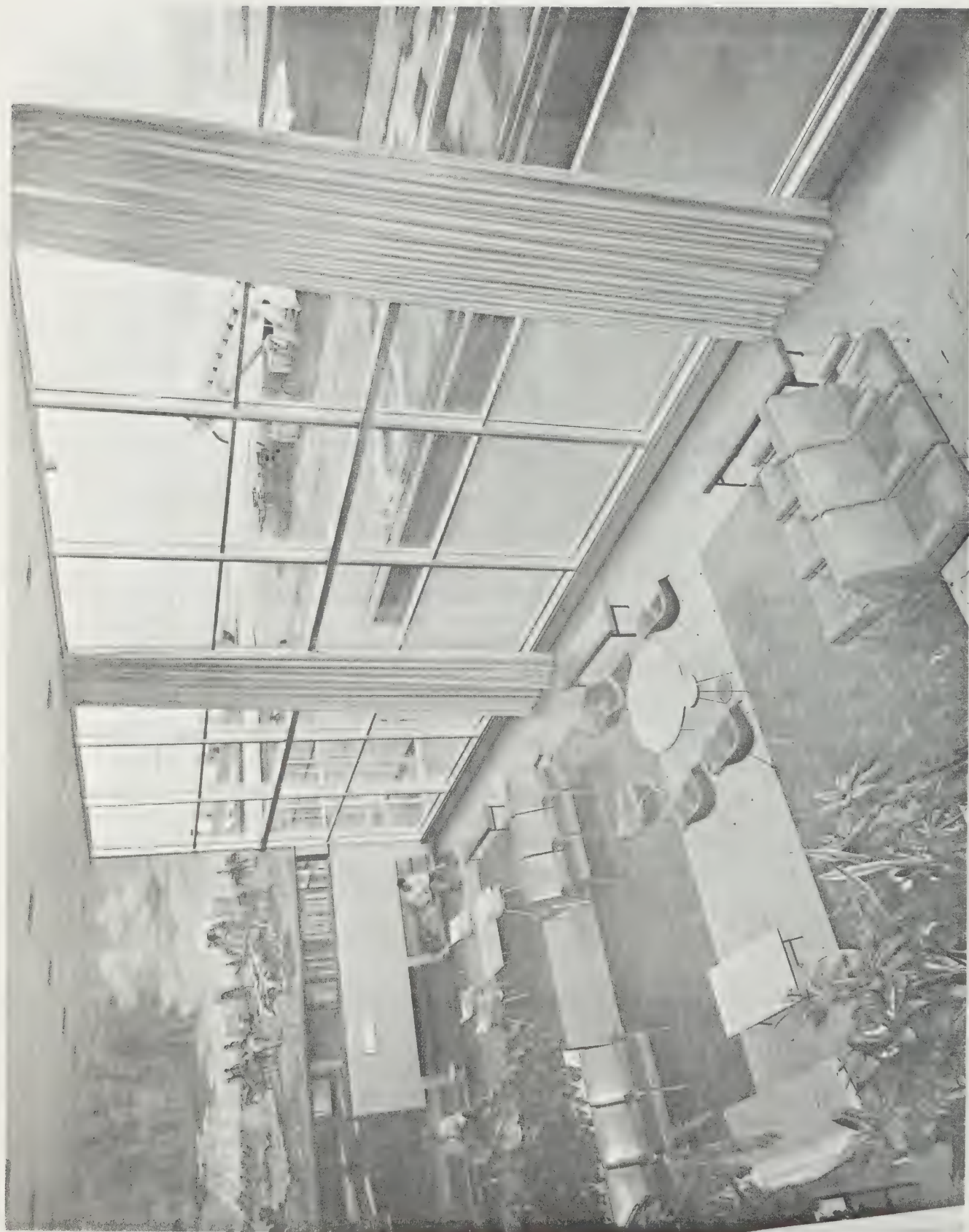
By-law No.	Rate of Int.	Purpose
Transit System		
3780	3.00%	Reconversion
3956-3988	3.00-3.50	Reconversion
5270	5.625	Transit System Equipment
Hospital		
3775-3987	3.50-3.75	New General
4420-4495	3.50	Hospital Laundry and Extension
4637-4638	3.50	Nurses Home, Perley Pavilion, Boiler Plant
4643	3.75	Hospital Improvements
4745	3.50	Nurses Residence
4746	3.50	Improvements and Extension
4860	3.50	Nurses Residence
4861	3.50	Improvements and Extension
4957	4.75	North and South Extension
5267	5.625	Extension
Waterworks		
		Waterworks Dept. Liability to General Dept.
4082-4103	2.00	Waterworks System
4082-4222	2.00	Waterworks System
4082-4347	2.00	Waterworks System
4295-4348	2.00	Waterworks Extension and Rehabilitation
4482	3.50	Extensions
4636	3.50	Extensions
4727	3.50	Extensions and Improvements
4853	3.50	Extensions to System, including Glenmore Filtration Plant
4950	4.75	Extensions
4950	4.75	Extensions
5071	4.75-5.00	Extensions

STATEMENT OF OUTSTANDING DEBENTURES

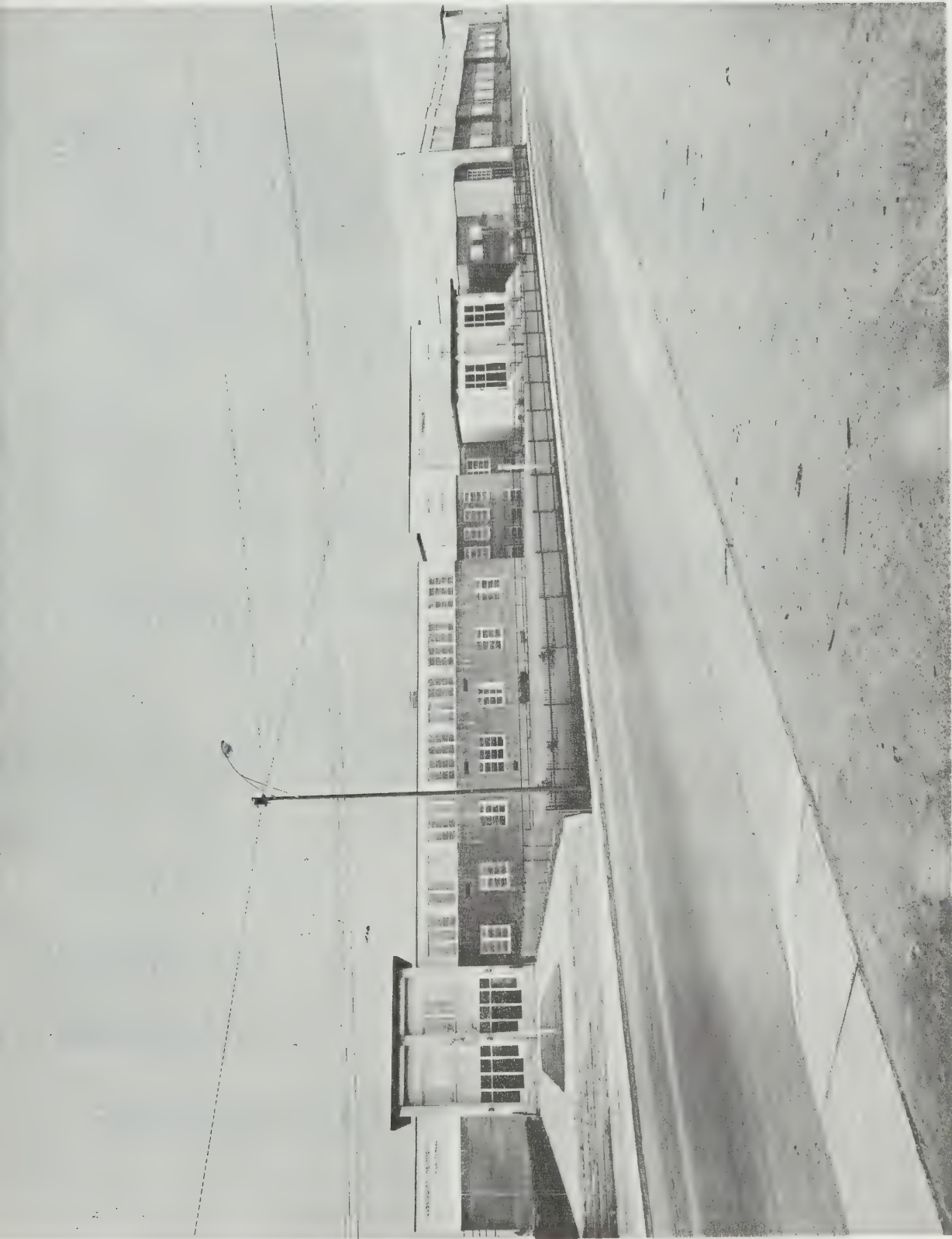
31st DECEMBER, 1959

All Debenture Payments Payable in Canadian Funds only

Date of Maturity	Amount	
Serially to July 1, 1960	\$ 40,000.00	
Serially to July 1, 1964	775,000.00	
Serially to July 1, 1969	<u>390,000.00</u>	\$ 1,205,000.00
Serially to July 1, 1979	\$ 2,200,000.00	
Serially to July 1, 1978	665,464.87	
Serially to July 1, 1979	862,323.89	
Serially to July 1, 1979	129,926.11	
Serially to Dec. 1, 1980	624,249.77	
Serially to Dec. 1, 1980	52,169.44	
Serially to July 1, 1981	184,050.12	
Serially to July 1, 1981	368,100.26	
Serially to July 1, 1982	174,301.38	
Serially to July 1, 1984	<u>1,386,000.00</u>	\$ 6,646,585.84
(Old By-laws)	\$ 1,675,000.00	
Serially to Aug. 1, 1970	598,768.55	
Serially to Aug. 1, 1971	646,980.01	
Serially to July 1, 1972	368,900.58	
Serially to July 1, 1972	301,827.76	
Serially to July 1, 1978	2,193,538.70	
Serially to July 1, 1979	1,724,647.68	
Serially to Dec. 1, 1980	1,640,885.14	
Serially to July 1, 1981	2,208,601.56	
Serially to July 1, 1982	1,092,250.46	
Serially to Oct. 1, 1982	95,559.98	
Serially to June 1, 1983	<u>938,000.00</u>	\$13,484,960.42
		<u>\$79,237,349.49</u>
Total Debenture Liability		\$79,237,349.49
Less:- Electric Light	\$ 7,795,606.11	
Transit System	1,205,000.00	
Hospital	6,646,585.84	
Waterworks	13,484,960.42	
Airport	743,286.84	
Parking Lots	<u>431,161.91</u>	\$30,306,601.12
Debenture Liability (General and Local Improvements) 31st December, 1959		<u>\$48,930,748.37</u>



THE MAIN LOUNGE AT



VISCOUNT BENNETT HIGH SCHOOL

CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT NO. 19 BALANCE SHEET AS AT 31st DECEMBER, 1959

CAPITAL FUND SECTION ASSETS

Real Estate			\$ 940,732.28
*Buildings		\$29,947,288.03	
Sidewalks, Fences and Grounds		569,395.31	
Furnishings and General Equipment		2,671,836.33	
Trucks, Mowers and Bus		41,583.10	
Special Apparatus and Equipment:-			
General Science	\$ 48,311.56		
Home Economics	30,265.49		
Industrial Arts	59,879.87		
Physical Education	1,186.66		
Music and Drama	110,818.30		
Library	16,116.74		
Technical	467,803.46		
Visual Education	29,555.05	763,937.13	
		33,994,039.90	
Less:- Depreciation Equivalent to Debenture Redemption		9,152,043.16	24,841,996.74
			\$25,782,729.02
Investments - Bonds:-			
	Par Value	Cost	
Government of Canada	54,000.00	55,462.50	
Calgary School District #19	4,500.00	4,348.12	59,810.62
	<u>\$ 58,500.00</u>		
Government of Canada Treasury Bills			797,032.00
Government of the Province of Alberta - Building Grants Receivable			708,465.00
Cash in Bank			388,213.75
			<u>\$ 1,953,521.37</u>
			<u>\$27,736,250.39</u>

*Note:- Progress Estimates in the amount of \$574,629.95 for construction of buildings as at 31st December, 1959 are not included in these statements.

CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT No. 19
BALANCE SHEET AS AT 31st DECEMBER, 1959

CAPITAL FUND SECTION
LIABILITIES

Debenture Payable:-		
General	\$3,387,987.50	
Government of the Province of Alberta:-		
School Lands Trust Fund	9,277,420.00	
Alberta Municipal Finance Corp.	<u>4,124,000.00</u>	\$16,789,407.50
Loans Payable:-		
School Buildings Board -		
Government of the Province of Alberta		33,555.00
Due to Revenue Fund		209,993.10
Surplus - per Statement		10,703,294.79

\$27,736,250.39

CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT NO. 19 BALANCE SHEET AS AT 31st DECEMBER, 1959

REVENUE FUND SECTION ASSETS

Cash on Hand and at Bank				\$102,573.16
Government of the Province of Alberta -				
Debenture Redemption Grant				
Receivable	\$ 18,087.50			
School Fees Receivable	54.00			
Operational Grants	31,407.84			
Capital Grant - School for				
Retarded Children	<u>3,105.03</u>		52,654.37	
Due from other School Boards			30,717.74	
Sundry Accounts Receivable	\$112,651.60			
Less:- Provision for Bad Debts	<u>1,200.00</u>		111,451.60	
Inventory of School Supplies -				
as certified by officials of				
the Board			47,907.38	
Prepaid Insurance			11,168.42	
Investments - Bonds				
	Par Value	Cost		
Govt. of Canada	<u>\$62,000.00</u>	<u>58,570.00</u>	<u>58,570.00</u>	415,042.67
Deferred Charges:-				
Debenture Discount Unamortized			39,816.73	
Less:- Debenture Premium Unamortized			<u>16,866.87</u>	22,949.86
Due from Capital Fund				<u>209,993.10</u>
				<u>\$647,985.63</u>

CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT NO. 19
BALANCE SHEET AS AT 31st DECEMBER, 1959

REVENUE FUND SECTION
LIABILITIES

Accounts Payable	\$126,616.72	
Salary Deductions Payable	120,014.76	
Salaries and Wages Payable	5,649.66	
Debenture Creditors	1,488.17	
Tender and Plan Deposits Payable	<u>17,790.00</u>	\$271,559.31
Accrued Liability - Civic Pension Fund		239,848.00
Text Book Rental Caution Fund		13,516.00
Surplus - per statement		123,062.32

\$647,985.63

CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT NO. 19 BALANCE SHEET AS AT 31st DECEMBER, 1959

TRUST FUND SECTION ASSETS

	Par Value	Cost	
Archie McKillop Scholarship -			
Bonds - Government of Canada	\$ 2,800.00	2,000.00	\$ 2,000.00
Bank - Savings Account			146.53
			<u>\$ 2,146.53</u>
Viscount Bennet Scholarship -			
Bonds - Government of Canada	\$ 1,000.00	1,000.00	
- Ontario Hydro Commission	14,000.00	13,985.00	
	<u>\$15,000.00</u>		\$14,985.00
Bank - Savings Account			1,053.16
			<u>\$16,038.16</u>
Bob Clark Scholarship -			
Bonds - Government of Canada	\$ 100.00	100.00	
- Two Hills Municipal			
Hospital District No. 42	1,000.00	1,000.00	
	<u>\$ 1,100.00</u>		\$ 1,100.00
Bank - Savings Account			14.09
			<u>\$ 1,114.09</u>
Carl and Nola Nickle Foundation			
Scholarship -			
Canada Trust - Deposit Account			\$ 2,247.04
Douglas Norton Scholarship -			
Bonds - Calgary School District			
No. 19	\$ 3,000.00	2,898.75	\$ 2,898.75
Bank - Savings Account			213.78
			<u>\$ 3,112.53</u>
F. L. Woodman Scholarship -			
Bonds - Ontario Hydro Commission	\$ 2,500.00	2,500.00	\$ 2,500.00
Bank - Savings Account			169.68
			<u>\$ 2,669.68</u>
Calgary Public School Board Bursaries -			
Montreal Trust Guaranteed Investment			
Certificate			\$12,300.00
			<u>\$39,628.03</u>

Calgary, Alberta, March 22nd, 1960.

We have examined the Balance Sheet of Calgary School District No. 19 as at 31st December, 1959 and the Statements of Revenue and Expenditure and Surplus for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

CALGARY PUBLIC SCHOOL BOARD
CALGARY SCHOOL DISTRICT NO. 19
BALANCE SHEET AS AT 31st DECEMBER, 1959

TRUST FUND SECTION
LIABILITIES

Archie McKillop Scholarship	\$ 2,146.53
Viscount Bennett Scholarship	16,038.16
Bob Clark Scholarship	1,114.09
Carl and Nola Nickle Foundation Scholarship	2,247.04
Douglas Norton Scholarship	3,112.53
F. L. Woodman Scholarship	2,669.68
Calgary Public School Board Bursaries	12,300.00

\$39,628.03

In our opinion, the above Balance Sheet and accompanying statements of Revenue and Expenditure and Surplus are properly drawn up so as to exhibit a true and correct view of the state of the affairs of the District as at 31st December, 1959 and the results of its operations for the year ended on that date, according to the best of our information and the explanations given to us and as shown by the books of the District

HARVEY, MORRISON & CO.
Chartered Accountants

CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT NO. 19 STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1959

EXPENDITURE

Debt Charges		\$ 1,403,530.25
Administration Expenses		246,456.33
Bank Interest		21.82
Salaries:-		
Teachers - Elementary	\$2,810,445.68	
- Junior High	1,415,007.08	
- Senior High	1,381,720.52	
- Special Instruction and Supervision	665,106.08	
Stenographers - Schools	101,185.18	
Janitors and Truck Drivers	<u>761,803.05</u>	7,135,267.59
Supplies and Textbooks:-		
Elementary and High	\$ 263,338.81	
Special Departments	84,795.16	
Telephone Rentals	<u>6,149.68</u>	354,283.65
Furnishings and Equipment		120,236.02
Building Maintenance and Supplies:-		
Janitors Supplies	\$ 39,621.62	
Fuel	109,401.08	
Water and Light	124,642.50	
Power	26,173.48	
Repairs and Replacements	297,326.89	
Interior Redecorating	13,313.11	
Grounds	47,575.87	
Exterior Painting	<u>12,757.14</u>	670,811.69
Miscellaneous:-		
Insurance	\$ 54,012.07	
Taxes	49,688.68	
Truck Operation and Maintenance	3,350.46	
Auto Allowance and Transportation	15,459.70	
Pupil Transportation	40,473.12	
Legal Fees	1,500.00	
School Lunches	1,032.20	
Cafeterias - Western Canada (net)	1,657.09	
- Crescent Heights (net)	1,006.32	
- William Aberhart (net)	<u>1,106.22</u>	
Carried forward	\$ 169,285.86	\$ 9,930,607.35

CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT NO. 19 STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1959

REVENUE

Current Taxes - City of Calgary		\$ 6,516,000.00
Government Grants		3,528,350.11
Fees - Non-resident Pupils	\$48,160.64	
- Night School	<u>15,289.00</u>	63,449.64
Rentals - Assembly Halls		31,250.46
Department of National Defence re. Currie School		143,495.92
Department of Public Works re. Rosedale School		18,119.63
Calgary Separate School Board		4,002.70
Interest:-		
Interest on Investments	\$ 2,790.00	
Bank Interest	<u>1,246.34</u>	4,036.34
Miscellaneous:-		
Textbook Rental Plan	\$20,888.01	
Heater Plug Rentals	4,670.00	
Discounts	839.24	
Amortization of Debenture Premium	1,432.70	
Government of Alberta re.		
Mobile Homes Act	5,018.51	
Sale of Surplus Material	1,821.65	
Government of Alberta - Grant re.		
Addition to School for Retarded Children	28,800.00	
Miscellaneous	<u>42.00</u>	63,512.11

Carried forward

\$10,372,216.91

CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT NO. 19 STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1959

EXPENDITURE

Brought forward	\$ 169,285.86	\$ 9,930,607.35
Miscellaneous (cont'd)		
Association for Retarded Children -		
Operations	36,366.00	
Capital	32,000.00	
Pension Payments	57,213.28	
Purchase of Sites	317.52	
Rentals - Church Halls	690.00	
Amortization of Debenture Discounts	4,489.96	
Calgary Public School Board Bursaries	12,300.00	
Separate School Board - Milton Williams	9,600.00	
Miscellaneous	13,720.55	335,983.17
		<u>\$10,266,590.52</u>
Surplus for the year		105,626.39
		<u><u>\$10,372,216.91</u></u>

CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT NO. 19
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1959

REVENUE

Brought forward

\$10,372,216.91

\$10,372,216.91

CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT NO. 19 STATEMENT OF CAPITAL RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31st DECEMBER, 1959

RECEIPTS

Balance - 1st January, 1959 -

Cash	\$	222,603.60	
Investments		59,810.62	
	\$	<u>282,414.22</u>	
Less:- Due to Revenue Fund		<u>84,149.67</u>	\$ 198,264.55

Investment Income	\$	28,935.80
Interest of Savings Bank Accounts		1,689.23

Sale of Debentures - Alberta

Municipal Financing Corporation -

By-law #1 of 1958	\$1,490,000.00	
By-law #2 of 1958	960,000.00	
By-law #1 of 1959	800,000.00	
By-law #2 of 1959	106,000.00	
By-law #4 of 1959	<u>768,000.00</u>	4,124,000.00

School Buildings Assistance

Grants -

By-law #1 of 1958	\$	293,675.00	
By-law #2 of 1958		220,550.00	
By-law #1 of 1959		121,285.00	
By-law #2 of 1959		37,927.50	
By-law #3 of 1959		77,027.50	
By-law #4 of 1959		42,000.00	
By-law #2 of 1957		270,014.36	
By-law #4 of 1957		<u>84,000.00</u>	<u>1,146,479.36</u> \$5,301,104.39

Capital Loans			500,000.00
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Carried forward

CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT NO. 19 STATEMENT OF CAPITAL RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31st DECEMBER, 1959

PAYMENTS

Elboya Addition	\$ 934.55
South Richmond	3,894.53
Highwood Junior High	1,155.19
South Altadore	159.95
Wildwood	2,697.69
Sherwood (Lynwood)	1,482.52
Cambrian Heights	1,936.65
Thorncliffe	2,675.86
Vincent Massey Junior High	43,173.84
Queen Elizabeth	86.95
William Aberhart Senior High	365,983.20
Sunalta Addition	2,408.00
Elboya Junior High Addition	4,762.28
Stanley Jones Addition	1,319.25
Kingsland	5,853.52
Glenmeadow	146,640.45
Glamorgan	47,056.41
Haysboro	159,325.71
Sherwood Junior High Addition	307,827.73
Dr. Oakley Junior High	491,442.92
Woodman Junior High	568,724.54
Western Canada Addition	384,288.03
Knob Hill	235,334.09
Collingwood	281,017.23
Eugene Coste	313,957.30
Rosemont	188,868.92
Colonel Irvine Addition	155,075.61
Wildwood Addition	78,630.00
Crescent Heights Senior High Addition	52,587.55
Glamorgan Addition	83,221.50
Glendale	61,790.39
Vincent Massey	55,730.77
Milton Williams Junior High	18,453.51
Haysboro Addition	69,413.02
Western Canada Senior High Alterations	79,591.50
Glenbrook	58,945.99
Parkdale Addition	79,498.02
Fairview	9,958.05
Rosscarrock	7,221.77
King George Addition	30,007.59
Richmond Junior High	6,357.87
Belfast	288.00
Edmonton Trail	26,632.25
Morley Trail	4,827.50
Chinook High School	4.10
Carried forward	<u>\$4,441,242.30</u>

CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT NO. 19
STATEMENT OF CAPITAL RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31st DECEMBER, 1959

RECEIPTS

Brought forward

\$5,999,368.94

\$5,999,368.94

CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT NO. 19
STATEMENT OF CAPITAL RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31st DECEMBER, 1959

PAYMENTS

Brought forward			\$4,441,242.30
Sarcee			1.65
Purchase of Sites - Chinook			3,610.70
- Haysboro			<u>7,010.96</u>
			\$4,451,865.61
By-law Expenses	\$	710.00	
Capital Loans Repaid		500,000.00	
Interest on Capital Loans		<u>11,730.06</u>	512,440.06
			\$4,964,305.67
Balance, 31st December, 1959 -			
Cash	\$388,213.75		
Investments	<u>856,842.62</u>	1,245,056.37	
Less:- Due to Revenue Fund		<u>209,993.10</u>	1,035,063.27
			<u><u>\$5,999,368.94</u></u>

CALGARY PUBLIC SCHOOL BOARD

CALGARY SCHOOL DISTRICT NO. 19 STATEMENT OF CAPITAL FUND SURPLUS ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1959

Balance, 1st January, 1959			\$ 9,003,407.72
Add:-			
Capital Expenditure provided out of Revenue - 1959	\$ 194,434.33		
Interest on Bonds and Savings Accounts	30,625.03		
School Buildings Assistance Grants -			
Received in Cash	\$1,146,479.36		
Less:- Applicable to prior year	<u>354,014.36</u>		
	\$ 792,465.00		
Add:- Receivable -			
31st Dec. 1959	<u>708,465.00</u>	<u>1,500,930.00</u>	<u>1,725,989.36</u>
			\$10,729,397.08
Deduct:-			
School Building transferred to Calgary Separate School Board re. acquisition of net assets of Glenmore School Division #114	\$ 25,708.23		
Adjustment of cost of bus acquired from Glenmore School Division #114	<u>394.06</u>		<u>26,102.29</u>
Balance, 1st January, 1959			<u>\$10,703,294.79</u>

STATEMENT OF REVENUE FUND SURPLUS ACCOUNT FOR THE YEAR ENDED 31st DECEMBER, 1959

Balance, 1st January, 1959		\$ 16,315.02
Add:-		
Surplus for the year 1959	\$ 105,626.39	
Adjustment of prior years' surplus	<u>1,120.91</u>	<u>106,747.30</u>
Balance, 31st December, 1959		<u>\$ 123,062.32</u>

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1
Calgary, Alberta

AUDITORS' REPORT

We have examined the Balance Sheet of Calgary Roman Catholic Separate School District No. 1 as at 31st December, 1959 and the statement of Revenue and Expenditure for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion the accompanying Balance Sheet and Statement of Revenue and Expenditure are properly drawn up so as to exhibit a true and correct view of the state of the affairs of the District as at 31st December, 1959 and the results of its operations for the year ended on that date, according to the best of our information and the explanations given to us and as shown by the books of the District.

Calgary, Alberta.
March 7th, 1960

HARVEY, MORRISON & CO.
Chartered Accountants

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1
BALANCE SHEET AS AT 31st DECEMBER, 1959

CAPITAL AND LOAN FUND SECTION

CAPITAL ASSETS

Real Estate - at cost		\$ 470,408.00
Buildings - at cost	\$7,194,668.22	
Furniture and Equipment - at cost		
General	\$465,375.62	
General Science	9,486.19	
Home Economics	9,922.75	
Industrial Arts	32,632.93	
Delivery Trucks	7,323.35	
Music and Drama	1,471.00	
Physical Training	3,920.25	
Library	8,897.35	
Grounds Maintenance	781.45	
	<u>539,810.89</u>	
	\$7,734,479.11	
Less:- Depreciation equivalent to		
Debenture Redemption	<u>1,296,050.10</u>	6,438,429.01
Accounts Receivable -		
School Building Assistance Grant		97,934.25
Share - Municipal Finance Corporation		10.00
Cash in Bank		<u>307,072.01</u>
		<u>\$7,313,853.27</u>

REVENUE FUND SECTION

ASSETS

Cash on Hand and in Bank		\$ 43,098.05
Accounts Receivable -		
General and Tuition	\$ 6,288.69	
Government of Alberta	<u>1,750.00</u>	8,038.69
School Supplies on hand as certified		
by an official of the Board and		
valued not in excess of cost		11,414.97
Unexpired Insurance		22,346.51
Debenture Discount Unamortized	\$ 14,761.16	
Less:- Debenture Premium Unamortized	<u>7,562.96</u>	7,198.20
Revenue Fund Deficit		<u>13,578.18</u>
		<u>\$ 105,674.60</u>

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1
BALANCE SHEET AS AT 31st DECEMBER, 1959

CAPITAL AND LOAN FUND SECTION

CAPITAL LIABILITIES

Debenture Debt -	
General	\$4,648,000.00
School Buildings Board	4,800.00
School Lands Trust Fund	<u>493,650.00</u>
	\$5,146,450.00

Accounts Payable - new schools 163,442.06

Capital Fund Surplus 2,003,961.21

\$7,313,853.27

REVENUE FUND SECTION

LIABILITIES

Accounts Payable	\$ 22,778.95
Accrued Interest on Debentures Payable	65,489.65
Civic Pension Fund - Accrued Liability	17,406.00

\$ 105,674.60

Calgary, Alberta, March 7th, 1960.

This is the Balance Sheet referred to in our report of this date.

HARVEY, MORRISON & CO.
Chartered Accountants

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1959

EXPENDITURE

Administration:-

Salaries	\$ 27,737.50	
Group Insurance and Hospitalization	1,343.53	
Stationery, Printing and Office Supplies	1,696.05	
Telephone and Telegraph	1,941.78	
Pension Contributions	1,929.53	
Travelling Expenses	1,275.70	
Postage, Interest and Exchange	1,501.73	
Freight, Cartage and Express	344.54	
Advertising	611.35	
Insurance	72.70	
Flowers and Spiritual Bouquets	84.00	
Trustees' Convention Expenses	111.75	
Fees - C.E.A. and A.C.E.A.	2,575.00	
Legal	611.87	\$ 41,837.03

Instructional:-

Salaries - Teachers	\$822,738.53	
- Supervisors	51,853.12	
Text Books	26,961.63	
Supplies - Pupils and Class	16,202.04	
- General Science	1,949.91	
- Industrial Arts	6,223.23	
- Home Economics	1,294.30	
- Physical Training	6,489.99	
- Visual Aids	1,425.31	
Payments to other School Boards	5,446.95	
Supervisors' Expenses	1,600.15	
Library	6,783.01	
Music Expenses	5,927.20	
Subscriptions, Film Rentals, etc.	206.50	
Religious Instruction	200.00	
Miscellaneous	2,584.66	957,886.53
Carried forward		\$ 999,723.56

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1959

REVENUE

Current Taxes - City of Calgary		\$1,262,125.22
Grants - Province of Alberta - General	\$516,890.93	
- Equipment	5,760.73	
- Debenture Redemption	1,812.50	
- Night Classes	705.00	
- Re. Mobile Homes	<u>862.03</u>	526,031.19
Tuition Fees:		
Non-resident	\$ 10,742.50	
Night Classes	<u>1,806.00</u>	12,548.50
Rentals		4,503.27
Lunchrooms:-		
St. Mary's Boys High School	\$ 657.98	
St. Mary's Girls High School	<u>397.02</u>	1,055.00
Calgary Public School Board:-		
Settlement re. Milton Williams School		9,600.00
Freight Claim:-		
Re. Damaged Texts		1,426.42
Miscellaneous		93.14
Carried forward		<hr/> \$1,817,382.74

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1959

EXPENDITURE

Brought forward		\$ 999,723.56
Building Operation and Maintenance:-		
Salaries	\$156,602.08	
Repairs and Maintenance - Buildings	12,278.61	
- Equipment	1,574.84	
Fuel, Light, Water and Power	52,147.74	
Taxes	16,794.28	
Insurance	19,833.10	
Janitors' Supplies	4,440.97	
Rent	180.00	
Miscellaneous Building Supplies	1,859.55	
Pension Contribution	5,032.45	
Truck Expenses	1,536.57	
Workmen's Compensation	267.20	
Unemployment Insurance	1,273.24	
Travelling Expenses	810.00	
Miscellaneous	865.04	
Grounds Maintenance	<u>1,466.13</u>	276,961.80
Transportation of Pupils		19,813.99
Debt Charges:-		
Debenture Principal	\$279,390.00	
Interest	<u>232,924.68</u>	512,314.68
Capital Expenditures out of Revenue Funds:-		
Equipment	\$ 602.79	
Delivery Truck	4,087.35	
Grounds	961.85	
Share - Municipal Finance Corporation	<u>10.00</u>	5,661.99
Excess of Revenue over Expenditure		<u>2,906.72</u>
		<u><u>\$1,817,382.74</u></u>

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1959

REVENUE

Brought forward

\$1,817,382.74

\$1,817,382.74

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

STATEMENT OF CAPITAL RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31st DECEMBER, 1959

RECEIPTS

Cash at Bank, 1st January, 1959		\$ 573,776.95
Receipts for New School Construction -		
Government of Alberta Grants:-		
By-law 20	\$126,973.00	
By-law 21 and 22	161,765.50	
By-law 23	<u>97,934.25</u>	386,672.75
Proceeds of Sale of Debentures - By-law 23		590,000.00
Savings - Bank Interest		2,286.16
Gain on Disposal - Temporary Investments		4,850.00
Proceeds of Disposal of Garage - Glenmore School		200.00

\$1,557,785.86

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

STATEMENT OF CAPITAL RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31st DECEMBER, 1959

PAYMENTS

New Schools:-

Land		\$	10,572.51
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Buildings -

St. Augustine	\$ 96,688.35		
St. Augustine Addition	86,349.58		
St. Mary's Girls High School	301,150.99		
St. Mary's Boys High School	30,144.67		
Fred Kenny Building	6,052.22		
St. Thomas Aquinas	98,545.75		
St. Margaret	243,368.84		
Corpus Christi	19,504.54		
St. Michaels	1,265.54		
St. Anne Addition	86,552.54		
St. Gerard	104,949.05		
St. Peter Addition	1,199.73		
St. Angela	13.40		
St. Charles	399.10		
St. Mary's Elementary	4,788.65		
Collingwood High School	152.00		
St. Pius	92.25		
		\$1,081,217.20	

Furniture and Equipment -

General	\$ 89,623.95		
Grounds Maintenance	781.45		
Science	1,232.53		
Home Economics	4,650.83		
Industrial Arts	23,578.19		
Library	715.39		
Music and Drama	1,471.00		
Physical Training	2,840.25	\$	124,893.59

Grounds, Improvements, Landscaping, etc.	32,944.24
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Debenture Expenses	799.08
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Cash at Bank, 31st December, 1959	307,359.24
	<u>\$1,557,785.86</u>

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

STATEMENT OF CAPITAL SURPLUS
FOR THE YEAR ENDED 31st DECEMBER, 1959

Balance at credit, 1st January, 1959		\$1,832,665.91
Add:-		
Provincial Grants re. New Schools	\$195,868.50	
Savings - Bank Interest	2,286.16	
Gain on Disposal of Temporary Investments	4,850.00	
Capital Expenditures out of Revenue Funds	<u>5,661.99</u>	<u>208,666.65</u>
		\$2,041,332.56
Deduct:-		
Building Reserve	\$ 3,628.03	
Improvements to Grounds	32,944.24	
Tender Costs - Legal, Advertising, etc.	<u>799.08</u>	<u>37,371.35</u>
Balance at credit, 31st December, 1959		<u>\$2,003,961.21</u>

STATEMENT OF REVENUE DEFICIT
FOR THE YEAR ENDED 31st DECEMBER, 1959

Balance at Debit, 1st January, 1959	\$ 13,878.90
Add:-	
Adjustment of Accrued Liability - Civic Pension Fund	<u>2,606.00</u>
	\$ 16,484.90
Deduct:-	
Excess of Revenue over Expenditure for the year	<u>2,906.72</u>
Balance at debit - 31st December 1959	<u>\$ 13,578.18</u>

Alberta Wheat Pool Building
Calgary, Alberta.
March 8th, 1960.

To the Members,
Calgary Public Library Board,
Calgary, Alberta.

Ladies and Gentlemen:

We have made an examination of the books of account of the Calgary Public Library Board for the year ended 31st December, 1959 and submit herewith the following statements which are in accordance with the books:-

1. Balance Sheet as at 31st December, 1959.
2. Statement of Revenue and Expenditure for the year ended 31st December, 1959.
3. Statement of Fixed Assets and Depreciation for the year ended 31st December, 1959.

Operating Revenues exceeded Expenditures for the year by \$7,749.50 after the 1958 Surplus of \$23,763.56 had been transferred to the 1959 Revenue and Expenditure Account.

An analysis of the moneys held in Reserve for Renovations to the Memorial Park Library for the year is as follows:-

Balance as at 1st January, 1959		\$30,000.00
Less:- Transfer to General Account		
for 1958 alterations	\$ 4,440.26	
Transfer to General Account		
for 1958 Accounts Payable	1,449.62	
1959 Alterations and		
Renovations	<u>21,057.54</u>	<u>26,947.42</u>
Balance as at 31st December, 1959		<u>\$ 3,052.58</u>

The Revenue Contribution to Capital 1958 Account of \$14,626.95 has been allocated during the year to the accumulated depreciation Reserve Accounts.

During the year a special grant of \$70,157.00 was received from the City of Calgary for the construction of the Louise Riley Branch Library. The cost of this library during the year was \$73,170.07, of which \$3,013.07 was paid out of current funds. Total Capital Expenditures charged to expense (including the \$3,013.07) was \$20,639.67. Building alterations and renovations to Memorial Park Library were \$21,057.54 and to Crescent Heights Library \$11,094.61.

The provision for depreciation \$7,450.05 has been charged to the Surplus Account.

Yours faithfully

HARVEY, MORRISON & CO.
Chartered Accountants

CALGARY PUBLIC LIBRARY BOARD
Calgary, Alberta

BALANCE SHEET AS AT 31st DECEMBER, 1959

ASSETS

Current

Cash on Hand and in Bank	\$ 2,685.11		
Special Bank Account, held in reserve for renovations	3,052.58		
Accounts Receivable	10,722.22		
Inventories of Supplies	<u>3,620.67</u>	\$ 20,080.58	

Deferred

Unexpired Insurance			1,096.20
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Fixed

Land	1,500.00		
Buildings, Furniture, Equipment and Books	\$434,550.20		
Less:- Accumulated Depreciation	<u>267,454.11</u>	<u>167,096.09</u>	168,596.09

\$189,772.87

Calgary, Alberta, March 8th, 1960.

We have examined the Balance Sheet of Calgary Public Library Board as at 31st December, 1959 and the Statement of Revenue and Expenditure for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

CALGARY PUBLIC LIBRARY BOARD
Calgary, Alberta

BALANCE SHEET AS AT 31st DECEMBER, 1959

LIABILITIES

Current			
Accounts Payable	\$	5,343.88	
Deposits on Books		<u>167.17</u>	\$ 5,511.05
Accrued Pension Fund Liability re. Employees			51,863.00
Surplus arising from Revaluation of Books			39,862.80
Surplus			
Balance at Credit, 1st January, 1959		116,000.13	
Less:- Surplus from the year 1958 transferred to Revenue and Expenditure Account	\$23,763.56		
Provision for Depreciat- ion 1959	<u>7,450.05</u>	<u>31,213.61</u>	
		84,786.52	
Add:- Profit for the year 1959		<u>7,749.50</u>	92,536.02
			<u><u>\$189,772.87</u></u>

In our opinion the above Balance Sheet and accompanying Statement of Revenue and Expenditure are properly drawn up so as to exhibit a true and correct view of the affairs of the Library as at 31st December, 1959 and the results of its operations for the year ended on that date, according to the best of our information and the explanations given to us and as shown by the books of the Library.

HARVEY, MORRISON & CO.
Chartered Accountants.

CALGARY PUBLIC LIBRARY BOARD
Calgary, Alberta

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1959

EXPENDITURE

Administration:-			
Salaries	\$213,303.97		
General Administration Expense	1,574.99		
Postage	2,013.08		
Telephone	1,292.20		
Unemployment Insurance	1,218.88		
Advertising	363.50		
Travelling Expense	<u>185.00</u>	\$219,951.62	
Books and Supplies:-			
Books	\$ 41,969.58		
Supplies - Binding, Janitor, Office and Library	10,147.28		
Periodicals	2,668.75		
Book Repairs	601.84		
Records	688.23		
Binding	<u>583.28</u>	56,658.96	
Rentals - Administration Building, Technical and Reference Library		25,100.04	
Preliminary Expenses for Chinook Library		1,125.00	
Maintenance of Properties:-			
Repairs	\$ 4,965.19		
Light	4,794.55		
Heat	2,197.94		
Insurance	634.95		
Water	<u>575.87</u>	13,168.50	
Truck and Bookmobile Operating Expense:-			
Truck	\$ 355.52		
Bookmobile	<u>147.65</u>	503.17	
Pension Fund Costs:-			
Library Contribution - General Pension	\$ 4,927.46		
- Supplementary Plan	415.68		
Interest on Accrued Liability	<u>2,333.88</u>	7,677.02	
Building Alterations and Renovations:-			
Memorial Park	\$ 21,057.54		
Crescent Heights	<u>11,094.61</u>	32,152.15	
Capital Expenditures Charged to Expense:-			
Louise Riley Library	\$73,170.07		
Less:- Special Grant - City of Calgary	<u>70,157.00</u>	\$ 3,013.07	
Furniture and Equipment	16,178.15		
Film Equipment	<u>1,448.45</u>	20,639.67	
Total Expenditure		\$376,976.13	
Surplus for the Year			7,749.50
			<u>\$384,725.63</u>

CALGARY PUBLIC LIBRARY BOARD
Calgary, Alberta

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1959

REVENUE

Grants:-		
City of Calgary	\$336,236.44	
Province of Alberta	<u>10,000.00</u>	\$346,236.44
Fines		10,454.03
Film Rental		1,847.49
Record Rental		810.47
Room Rents		157.50
Membership Fees		372.00
Damaged Books		30.11
Cash Overages		460.97
Photostats		424.31
Unclaimed Deposits		168.75

Total Revenue	<u>\$360,962.07</u>
Surplus transferred from previous year's operation	<u>23,763.56</u>
	<u><u>\$384,725.63</u></u>

CALGARY PUBLIC LIBRARY BOARD
Calgary, Alberta

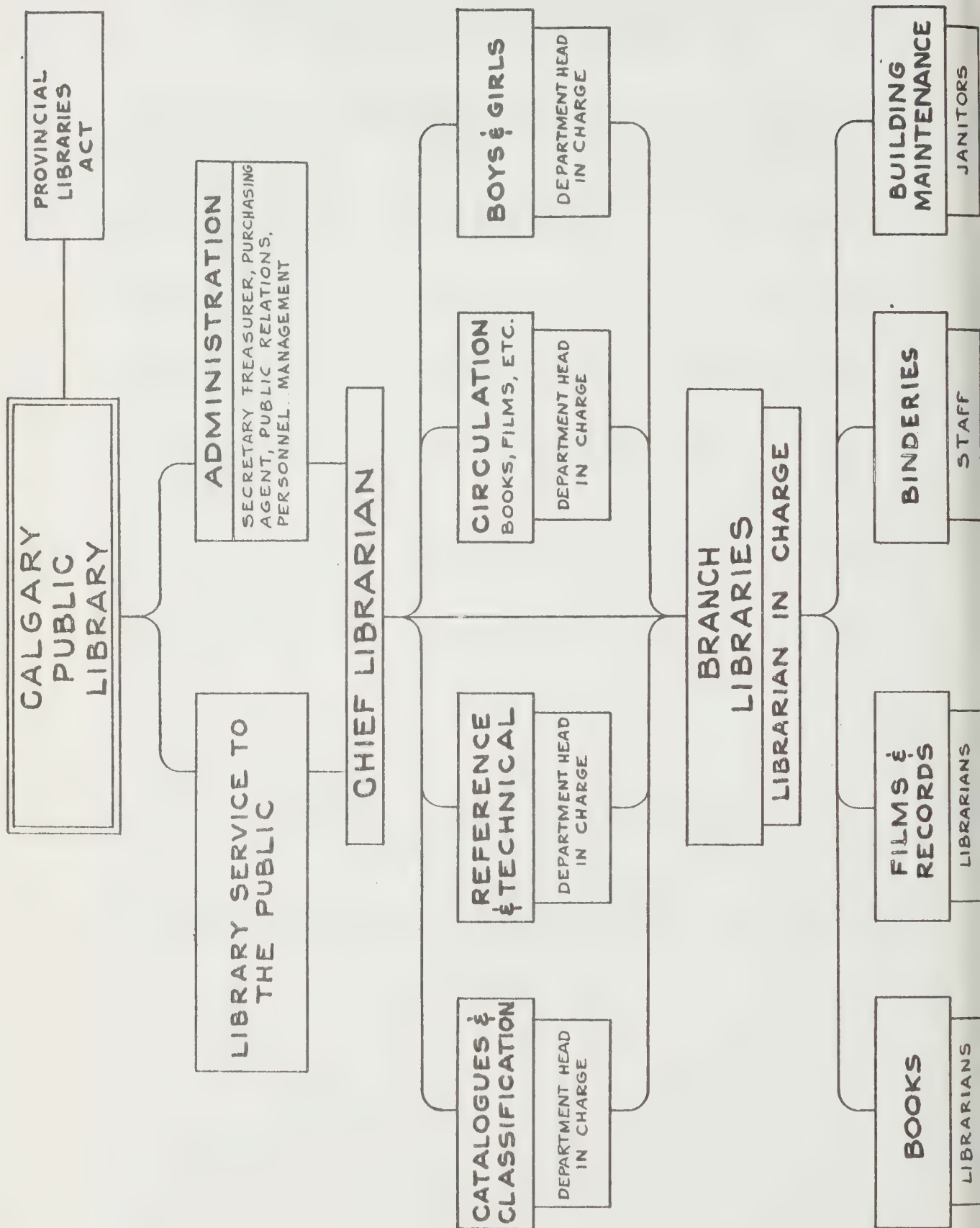
SCHEDULE OF FIXED ASSETS AND DEPRECIATION
FOR THE YEAR ENDED 31st DECEMBER, 1959

	Asset Values		
	Cost 1 Jan. 1959	Additions	Cost 31 Dec. '59
Memorial Park Library:-			
Building	\$ 88,362.08		88,362.08
Film Equipment	16,046.09	1,448.45	17,494.54
Crescent Heights Library:-			
Building and Contents	11,461.64		11,461.64
Hillhurst Library:-			
Building and Contents	15,631.41		15,631.41
Glengarry Library:-			
Building and Contents	22,330.18		22,330.18
Bookmobile	9,297.72		9,297.72
Bookmobile Garage	3,526.15		3,526.15
Calhoun Library:-			
Building and Contents	35,063.71		35,063.71
Books and Binding (Estimated Valuation)	60,915.00		60,915.00
Louise Riley Library:-			
Building and Contents	323.20	73,170.07	73,493.27
Furniture and Equipment	80,796.35	16,178.15	96,974.50
	<hr/>	<hr/>	<hr/>
	\$343,753.53	90,796.67	434,550.20
	<hr/>	<hr/>	<hr/>

CALGARY PUBLIC LIBRARY BOARD
Calgary, Alberta

SCHEDULE OF FIXED ASSETS AND DEPRECIATION
FOR THE YEAR ENDED 31st DECEMBER, 1959

Accumulated Depreciation					
Balance		Provision	Adjustments		Balance
1 Jan. 1959	Rate		1959	Debit	
\$ 62,905.72	2%	1,767.24	1,767.24		62,905.72
16,046.09			1,751.16	3,199.61	17,494.54
9,169.28	5%	573.08	573.08		9,169.28
3,436.85	2%	312.63	312.63		3,436.85
9,922.63	5%	1,116.51	1,116.51		9,922.63
9,297.72					9,297.72
1,234.16	5%	176.31	176.31		1,234.16
8,765.94	5%	1,753.19	1,753.19		8,765.94
				73,493.27	73,493.27
33,802.05	3%	1,751.09	2,423.89	38,604.75	71,734.00
\$154,580.44		7,450.05	9,874.01	115,297.63	267,454.11



HISTORY OF CIVIC EMPLOYEES PENSION FUNDS

During the year 1927 on instruction from City Council, the City Commissioners had Professor M. A. McKenzie of the Toronto University visit this City in order to discuss the setting up of a Pension Plan for the Police Department Employees. A draft report of the proposed Pension Plan submitted to a meeting attended by Professor M. A. McKenzie, the City Commissioners, the City Solicitor, the City Comptroller and representatives of the Police Department was approved by all present except for a few minor changes.

The Police Department Employees unanimously approved the plan as adjusted and a by-law was passed by City Council on October 31st, 1927 to provide for granting of pensions.

Since the inauguration of the Police Pension Plan, the City Council passed a by-law on December 9th, 1929 to create a fund known as the "Fire Department Fund". This fund was created solely for the officers and men of the Fire Department and was similar to the Police Pension Plan.

Some few years later, on September 3rd, 1935, City Council passed a further Pension Fund By-law in order to create a fund for all Civic Employees, including the employees of the Calgary Hospitals Board. This fund is called the "Pension Fund for City Employees" or otherwise known as the Civic or General Pension Fund.

On July 1st, 1936, the Pension Fund for City Employees By-law No. 3016 was amended to include the officers and employees of the Calgary Library Board. During the year 1940 the City of Calgary entered into an agreement dated the 21st day of August 1940 with the Board of Trustees of the Calgary School District No. 19 and an agreement dated the 3rd day of October 1940 with the Board of Trustees of the Calgary Roman Catholic Separate School District No. 1, whereby the non-teaching employees were granted pension privileges.

Under the present regulations governing the Civic Pension Fund, a member who is qualified for a pension and who has received ten pensionable years credit with the Fund, shall upon retirement, receive an annual pension, if the member is male, of $1/65$ th, or if the member is female, of $1/60$ th of the member's average annual remuneration from the employment on which the member's contributions were calculated for the last five pensionable years, multiplied by the total number of pensionable years which the member is credited.

The above also applies where applicable in the case of the members of the Fire and Police Pension Funds with the exception of the factor used in computing pensions which is $1/70$ th in each case. The minimum of age for retirement of a member of the Civic Pension Fund is 65 years of age, or after 35 pensionable years of service, providing the member if male, is the full age of 60 years, or if the member is female, the full age of 55 years. Members of the Fire Department Pension Fund shall retire after completing 35 full pensionable years of service or 60 years of age whichever occurs later. Notwithstanding the above, a member of the Fire Department Pension Fund must retire when he reaches the full age of 65 years. Police Pension Fund members retire at 60 years of age.

Widows' pensions were first granted to the widows of members, if the member retired from the City Service, or died in service after the following dates. If he was a member of the Civic Pension Fund, April 13th, 1949, the Police Pension Fund, March 1st, 1950, the Fire Pension Fund, April 1st, 1950.

History of Civic Employees Pension Funds (cont'd)

An actuarial valuation by a competent actuary is undertaken quinquennially, or oftener if it is deemed necessary. The charge upon the City and Boards for the interest on the accrued liability and monthly contributions is adjusted according to the result of each valuation.

SUPPLEMENTARY PLAN

On July 21st, 1958, the Council of the City of Calgary passed a by-law to authorize the Mayor and the City Clerk to execute an agreement with her Majesty the Queen as represented by the Minister of Labour of Canada for the purchase of annuities to provide a Supplementary Pension Plan for Civic Employees. This agreement was executed on July 31st, 1958 and the plan became effective on August 1st, 1958. The intent of this plan is to provide pension benefits for those employees who are not acceptable under the General Pension Plan regulations owing to age or for medical reasons. Under the terms of the plan the normal retirement date of a member shall be the first day of the month coinciding with, or immediately following the attainment of his/her 68th birthday. Upon reaching retirement age, a member shall receive, subject to the terms of the plan, an annuity which shall be purchased by his own and the employer contributions on his behalf.

REPORT
of the
CIVIC EMPLOYEES'
PENSION FUND



of the
CITY OF CALGARY
as at
December 31st, 1959

CITY OF CALGARY
CIVIC EMPLOYEES PENSION FUND

April 28, 1960

His Worship the Mayor and Council,
Corporation of the City of Calgary.

Ladies and Gentlemen:-

The Civic Pension Fund Committee Members submit herewith their twenty fourth Annual Report on the administration of the Fund for the year ending December 31st, 1959.

At the end of the fiscal year, there were 2,682 members contributing to the Fund.

Members at December 31, 1958	2,475	
Add:- New members, 1959	<u>468</u>	2,943
Less:- Resigned in 1959	239	
Pensioned	12	
Deceased	<u>10</u>	<u>261</u>
		2,682

These members are distributed amongst the departments and associated Boards as follows:-

General	1,039	
Hospital	369	
Electric Light and Power	363	
Waterworks	205	
Transit	402	
Library	22	
Public School	240	
Separate School	<u>24</u>	2,682

Pensions were being paid to 307 former members or their widows at December 31st, 1959.

The Assets of the Fund, not including the Accrued Liability, amount to \$7,925,531.53 and include the following:-

Investments:-

Bonds:- Cities, Canadian Provinces, School Districts, Govt. of Canada, Hydros at Book Value	\$7,620,452.42
Note:- Par value of above bonds is	\$7,680,413.68
Accrued interest on Investments	101,340.31

Accounts Receivable:-

Earnings deficiency 1959 - recoverable	5,169.69
Deferred Charges	9,632.45
Cash in Bank	94,613.32
Cash on Hand - City Treasurer	<u>94,323.34</u>
	<u>\$7,925,531.53</u>

Civic Employees Pension Fund (Cont'd)

At December 31st, 1958 the Fund amounted to \$6,782,537.03

Accruals to and disbursements from the Fund during the year 1959 were as follows:-

Receipts:-

City of Calgary Employees	\$506,922.24	
Calgary Public Library Employees	4,906.49	
Calgary Public School Employees	44,055.77	
Calgary Separate School Employees	5,356.96	
Special Contributions	<u>3,860.00</u>	\$ 565,101.46

Employer's Percentage Contributions:-

City of Calgary	\$500,106.44	
Calgary Public Library Board	4,876.28	
Calgary Public School Board	42,999.82	
Calgary Separate School Board	5,104.09	
Special Contributions	<u>3,156.27</u>	\$ 556,242.90

Interest on Accrued Liability:-

City of Calgary	\$107,595.48	
Calgary Public Library Board	2,333.88	
Calgary Public School Board	10,793.16	
Calgary Separate School Board	<u>783.24</u>	\$ 121,505.76

Interest on Investments	\$284,688.06	
Increase in Accrued Interest	21,685.69	
Short Earnings Deficiency	5,169.69	
Members on Vacation	<u>1,400.31</u>	\$ 312,943.75

Add:- Amortization of Discount, less

Premiums on Investment	\$ 5,360.45
	<u>\$8,343,691.35</u>

Less:- Deferred Charges to Income

963.24
<u>\$8,342,728.11</u>

Disbursements:-

Pension Paid	\$313,322.89	
Death Benefits Paid	14,167.99	
Claimable Contributions - Members	<u>89,705.70</u>	417,196.58
		<u>\$7,925,531.53</u>

During the current year, interest earnings were less than the requirements of the Fund in the amount of \$5,169.69.

Interest Requirements	\$437,446.41
Interest Earnings	<u>432,276.72</u>
	<u>\$ 5,169.69</u>

Under the provisions of the by-law, this deficiency is recoverable from the City of Calgary and the contributing Boards.

Civic Employees Pension Fund (Cont'd)

The administration costs are assumed by the City of Calgary and the contributing Boards.

During the twenty four years that this Fund has been operating, there has been paid out in benefits:-

For Pensions	\$2,714,301.90
For Death Benefits	164,211.84

The books of the Fund have been audited and the securities checked by the Fund's Auditors, Harvey, Morrison and Company, Chartered accountants and their Certificate of Audit appears on the accompanying Balance Sheet.

This report is respectfully submitted.

(sgd) D. E. Batchelor, Chairman
(sgd) I. S. Forbes, Member
(sgd) F. A. Thurgood, Member
(sgd) E. A. Constable, Member
(sgd) B. G. L. Jeffery, Member
(sgd) C. W. Barnes, Secretary

Alberta Wheat Pool Building,
Calgary, Alberta.
April 1st, 1960.

Board of Trustees,
The Pension Fund for Civic Employees,
Calgary, Alberta.

Dear Sirs:

We have completed our audit of the books of account of the Pension Fund for Civic employees of the City of Calgary for the year ended 31st December, 1959 and attach hereto the following statements which we have verified with the books:-

1. Balance Sheet as at 31st December, 1959.
2. Statement of Cash Receipts and Payments for the year 1959.
3. Statement of Revenue and Interest requirements for the year 1959.

The investments of the Fund and the percentage of these investments (par value) to the total held are as shown hereunder, together with a comparison with 1958.

	Par Value <u>1959</u>	Percentage <u>1959</u>	Percentage <u>1958</u>
City of Calgary	\$1,594,292.28	20.76	20.75
School Districts	702,121.40	9.14	11.94
Cities, Towns, Municipal Districts	1,825,000.00	23.76	27.89
Provincial and Provincial Guaranteed	2,471,000.00	32.17	29.00
Dominion and Dominion Guaranteed	948,000.00	12.34	10.42
Bank of Montreal - Guaranteed Deposit	140,000.00	1.83	
	<u>\$7,680,413.68</u>	<u>100.00</u>	<u>100.00</u>

The earnings for the Fund are \$5,169.69 below the necessary requirements calculated at an interest rate of 4 1/2%. Under the provisions of the Civic Pension Fund By-law, the deficiency is recoverable from the City of Calgary, the School Boards and the Library and is shown on the Balance Sheet as an Account Receivable.

Yours faithfully,

HARVEY, MORRISON & CO.
Chartered Accountants.

THE PENSION FUND FOR CIVIC EMPLOYEES
OF THE
CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1959

ASSETS

Accrued Liability		
City of Calgary	\$2,391,008.00	
Calgary Public Library Board	51,863.00	
Calgary Public School Board	239,848.00	
Calgary Separate School Board	<u>17,406.00</u>	\$2,700,125.00
Investments		
Debentures of:-		
Government of Canada		
Provinces of Canada		
Cities and School Districts		
(par value \$7,680,413.68)		
Book Value - being amortized cost		7,620,452.42
Accrued Interest Receivable		101,340.31
Deferred Charges to Income		9,632.45
Accounts Receivable		
City of Calgary - Earnings Deficiency 1959		5,169.69
Cash in Bank of Montreal - 31st December, 1959		94,613.32
Cash on Hand - 31st December, 1959 - City Treasurer		94,323.34
		<u>\$10,625,656.53</u>

Calgary, Alberta, April 1st, 1960.

We have examined the Balance Sheet of The Pension Fund for Civic Employees of the City of Calgary as at 31st December, 1959 and the Statement of Receipts and Disbursements and Statement of Revenue and Interest Requirements for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

THE PENSION FUND FOR CIVIC EMPLOYEES
OF THE
CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1959

LIABILITIES

Members			
Claimable Contributions	\$	234.50	
Liability to Members on leave		1,541.77	
Pensions Unclaimed		216.62	
Death Benefits Accrued		<u>3,662.77</u>	\$ 5,655.66
Pension Reserve		\$13,466,721.20	
Deduct:-			
Death Benefits Paid	\$	164,211.84	
Pensions Paid		<u>2,714,301.90</u>	
		<u>2,878,513.74</u>	\$10,588,207.46
Special Annuity Reserve			31,793.41
Earnings Deficiency			
Investment Income	\$	2,227,542.31	
Interest on Accrued Liability		<u>1,791,508.26</u>	
		\$ 4,019,050.57	
Interest Requirements		<u>\$ 4,024,220.26</u>	
Deficiency 1959 - recoverable from			
City of Calgary - see contra	\$	<u>5,169.69</u>	
			<u><u>\$10,625,656.53</u></u>

All of the investments have been inspected by us and found to be in accordance with the records.

In our opinion the above Balance Sheet and accompanying Statement of Receipts and Disbursements and Statement of Revenue and Interest Requirements are properly drawn up so as to exhibit a true and correct view of the state of the affairs of the Fund as at 31st December, 1959 and the results of its operations for the year ended on that date, according to the best of our information and the explanations given to us and as shown by the books of the Fund.

HARVEY, MORRISON & CO.
Chartered Accountants.

THE PENSION FUND FOR CIVIC EMPLOYEES
OF THE
CITY OF CALGARY

Statement of Cash Receipts and Disbursements
for the Year ended 31st December, 1959.

RECEIPTS

Cash in Bank - 1st January, 1959	\$527,583.74	
Cash on Hand - 1st January, 1959 - City Treasurer	<u>68,610.57</u>	\$ 596,194.31
Members' Contributions		
City of Calgary employees -		
General Department	\$223,731.91	
Hospital	64,485.08	
Electric Light Department	85,766.82	
Waterworks Department	42,649.11	
Transit System	90,289.32	
Calgary Public Library Board Employees	4,906.49	
Calgary Public School Board Employees	44,055.77	
Calgary Separate School Board Employees	5,356.96	
Special Contributions	<u>3,860.00</u>	565,101.46
City of Calgary Contributions:-		
General Department	\$218,300.11	
Hospital	61,929.42	
Electric Light Department	86,065.00	
Waterworks Department	41,099.96	
Transit System	92,711.95	
Special Contributions	3,156.27	
Interest on Accrued Liability	107,595.48	
Short Earnings 1958	<u>19,926.83</u>	630,785.02
Calgary Public Library Board:-		
Contributions	\$ 4,876.28	
Interest on Accrued Liability	2,333.88	
Short Earnings 1958	<u>427.81</u>	7,637.97
Calgary Public School Board:-		
Contributions	\$ 42,999.82	
Interest on Accrued Liability	10,793.16	
Short Earnings 1958	<u>2,003.94</u>	55,796.92
Calgary Separate School Board:-		
Contributions	\$ 5,104.09	
Interest on Accrued Liability	783.24	
Short Earnings 1958	<u>157.61</u>	6,044.94
Interest on Investments:-		
Cash Received	\$286,170.73	
Less:- Accrued Interest Paid	<u>1,482.67</u>	284,688.06
Members on Vacation without pay - City's Share		1,400.31

\$2,147,648.99

THE PENSION FUND FOR CIVIC EMPLOYEES
OF THE
CITY OF CALGARY

Statement of Cash Receipts and Disbursements
for the Year ended 31st December, 1959

DISBURSEMENTS

Investments Purchased	%	Par Value	Cost
Province of Ontario	5.00	\$ 240,000.00	235,200.00
City of Hamilton	5.25	40,000.00	39,392.00
City of Winnipeg	5.25	45,000.00	44,395.50
City of Calgary	5.50	444,000.00	444,000.00
C.N. Railway	5.00	80,000.00	78,400.00
Ontario Hydro Electric	5.75	50,000.00	50,000.00
City of Ottawa	5.50	19,000.00	18,810.00
Province of Ontario	5.50	200,000.00	197,000.00
Govt. of Canada	5.50	230,000.00	224,825.00
City of Hamilton	6.00	10,000.00	9,600.00
Province of Ontario	6.00	88,000.00	87,340.00
Quebec Hydro Electric	6.00	88,000.00	87,340.00
City of Saskatoon	6.50	35,000.00	34,573.00
Province of Prince Edward Island	6.25	30,000.00	29,625.00
Bank of Montreal - Guarantee Deposit	4.75	140,000.00	140,000.00
		<u>\$1,739,000.00</u>	<u>\$1,720,500.50</u>
Less:- Investments Redeemed			
City of Calgary	\$	119,384.75	119,384.75
Calgary School District #19		24,600.00	24,600.00
City of Hamilton		2,000.00	2,000.00
Edmonton School District #7		4,000.00	4,000.00
Town of Channel Port Aux Basques		10,000.00	10,000.00
City of Montreal		11,000.00	11,000.00
City of Edmonton		5,000.00	5,000.00
City of Victoria		3,000.00	3,000.00
		<u>\$ 178,984.75</u>	<u>\$ 178,984.75</u>
Net Investments Purchased		<u>\$1,560,015.25</u>	\$1,541,515.75
Claimable Contributions Refunded			89,705.70
Pensions Paid			313,322.89
Death Benefits Paid			14,167.99
Cash in Bank - 31st December, 1959			94,613.32
Cash on Hand - 31st December, 1959 - City Treasurer			94,323.34
			<u><u>\$2,147,648.99</u></u>

THE PENSION FUND FOR CIVIC EMPLOYEES
OF THE
CITY OF CALGARY

STATEMENT OF REVENUE AND INTEREST REQUIREMENTS
FOR THE YEAR ENDED 31st DECEMBER, 1959

INTEREST REQUIREMENTS

Interest at 4 1/2% on the Fund
as calculated by the Formula of
Professor N. E. Sheppard

\$437,446.41

REVENUE

Interest on Accrued Liability

City of Calgary

\$107,595.48

Calgary Public Library Board

2,333.88

Calgary Public School Board

10,793.16

Calgary Separate School Board

783.24

\$121,505.76

178

Investment Income

Cash received - net

\$284,688.06

Increase in Accrued Interest

21,685.69

\$306,373.75

Add:- Amortization of Discount on

Debentures

5,360.45

\$311,734.20

Deduct:- 1959 Proportion of Deferred

Charges to Income

963.24

310,770.96

Pension Fund Short Earnings (Deficit)

1959 - Charged to City of Calgary

5,169.69

\$437,446.41

\$437,446.41

THE PENSION FUND FOR CIVIC EMPLOYEES
OF THE
CITY OF CALGARY

. ANALYSIS OF INVESTMENTS AS AT DECEMBER 31st, 1959

Investments	Par Value	Book Value	% of Total Investments
			Par Value
Bank of Montreal - Deposit Receipt	140,000.00	140,000.00	1.82
City of Calgary:-			
Typewritten Debenture (Annuity)			
Serial Debenture	1,594,292.28	1,587,362.89	20.76
Calgary School District #19	97,600.00	97,322.49	1.27
Calgary R.C. School Dist. #1	138,000.00	137,662.32	1.80
Mun. School District of East			
Kildonan #14	49,052.10	50,420.34	0.64
Mun. School District of West			
Kildonan #8	58,112.21	60,355.72	0.76
Mun. School District of			
St. James #7	25,357.09	26,480.71	0.33
Edmonton School District #7	146,000.00	146,000.00	1.90
Edmonton R.C. School Dist. #7	45,000.00	45,525.09	0.59
Lac Ste. Anne School Div. #11	20,000.00	20,103.29	0.26
Lethbridge School District #51	104,000.00	104,378.32	1.35
Lethbridge R.C. Separate			
School District #9	9,000.00	8,896.10	0.12
School District of Selkirk	10,000.00	10,123.36	0.13
Town of Channel, Port Aux Basques	8,000.00	7,977.80	0.10
City of Brandon	81,000.00	80,937.59	1.05
City of Hamilton	236,000.00	232,497.48	3.07
City of Kingston	10,000.00	10,000.00	0.13
City of London	10,000.00	9,910.24	0.13
City of Montreal	394,000.00	392,916.44	5.13
Montreal Metro. Commission	113,000.00	111,290.15	1.47
City of Ottawa	44,000.00	43,533.02	0.57
City of Prince George	25,000.00	25,163.03	0.33
City of Prince Rupert	25,000.00	25,737.16	0.33
City of Quebec	15,000.00	15,000.00	0.20
City of Regina	155,000.00	154,836.84	2.02
City of Saskatoon	45,000.00	44,548.45	0.59
City of Shawinigan Falls	15,000.00	15,382.06	0.20
City of Toronto	31,000.00	30,385.76	0.40
Mun. of Metropolitan Toronto	150,000.00	148,677.50	1.95
City of Vancouver	238,000.00	235,775.22	3.10
City of Victoria	20,000.00	19,051.96	0.26
City of Winnipeg	120,000.00	119,436.42	1.56
Corp. District of Burnaby	40,000.00	39,494.84	0.52
Corp. District of Surrey	30,000.00	30,000.00	0.39
Greater Victoria Water District	20,000.00	20,000.00	0.26
B. C. Power Commission	15,000.00	14,859.81	0.20
Pacific Great Eastern Railway Co.	40,000.00	39,450.00	0.52
Province of Manitoba	90,000.00	86,435.10	1.17

THE PENSION FUND FOR CIVIC EMPLOYEES
OF THE
CITY OF CALGARY

ANALYSIS OF INVESTMENTS AS AT DECEMBER 31st, 1959

Investments	Par Value	Book Value	% of Total Investments
			Par Value
Manitoba Hydro Electric Board	\$ 85,000.00	84,256.25	1.11
Union Electric Light and Power Company	5,000.00	5,000.00	0.07
Water and Sewage Corporation of Greater Cornerbrook	50,000.00	48,422.34	0.65
Province of New Brunswick	115,000.00	112,530.36	1.50
Province of Newfoundland	145,000.00	143,673.76	1.89
Halifax Dartmouth Bridge Commission	30,000.00	29,186.43	0.39
Province of Nova Scotia	18,000.00	17,786.16	0.23
Province of Ontario	783,000.00	773,360.86	10.19
Hydro Electric Power Commission of Ontario	747,000.00	742,061.69	9.72
Province of Prince Edward Island	55,000.00	54,559.65	0.72
Quebec Hydro Electric Commission	293,000.00	289,254.00	3.81
Canadian National Railways	315,000.00	305,778.05	4.10
Government of Canada	535,000.00	530,266.25	6.96
Dominion of Canada Perpetuals	98,000.00	96,389.12	1.28
	<u>\$7,680,413.68</u>	<u>7,620,452.42</u>	<u>100.00</u>

REPORT
of the
Police Pension Fund



of the
CITY OF CALGARY
as at

December 31st, 1959

CITY OF CALGARY
POLICE PENSION FUND

May 3rd, 1960

His Worship the Mayor and Council,
Corporation of the City of Calgary.

Ladies and Gentlemen:

The Police Pension Fund Committee Members submit herewith their thirty second Annual Report of the Fund for the year ending December 31st, 1959.

At the end of the fiscal year there were 321 members contributing to the Fund.

Members at December 31st, 1958	300	
Add: New Members, 1959	<u>38</u>	338
Less: Resigned	16	
Deceased	<u>1</u>	<u>17</u>
		321

Pensions were being paid to 36 former members or their widows at December 31st, 1959.

The Assets of the Fund, not including the Accrued Liability, amount to \$1,368,967.57 and include the following:-

Investments:-

Bonds:- Cities, Canadian Provinces, School Districts Government of Canada and Hydros at Book Value	\$1,316,033.80
Note:- Par Value of above bonds is \$1,329,381.53 Accrued Interest on Investments	16,765.09

Accounts Receivable:-

Earnings Deficiency 1959 - recoverable	1,329.40
Deferred Charges	4,962.75
Cash in Bank	21,371.61
Cash on Hand - City Treasurer	8,504.92
	<u>\$1,368,967.57</u>

Police Pension Fund (Cont'd)

At December 31st, 1958 the Fund amounted to:- \$1,159,570.37

Accruals to and disbursements from the Fund during the year 1959 were as follows:-

Receipts:-

Members' Contributions	\$92,514.75	
City's Contributions	81,863.40	
Interest on Accrued Liability	18,823.56	
Interest on Investments	48,943.56	
Increase in Accrued Interest	3,105.03	
Short Earnings Deficiency	1,329.40	
Donations and Fees (Court Costs)	10,443.66	
Members on Vacation - City's Share	<u>52.57</u>	\$ 257,075.93

Add:- Amortization of discount, less premiums on investments

1,222.13
\$1,417,868.43

Less:- Deferred Charges to Income

496.27
\$1,417,372.16

Disbursements:-

Pensions Paid	\$39,417.84	
Claimable Contributions - Members	<u>8,986.75</u>	48,404.59
		<u>\$1,368,967.57</u>

During the current year, interest earnings were less than the requirements of the Fund in the amount of \$1,329.40.

Interest Requirements	\$73,032.69
Interest Earnings	<u>71,703.29</u>
	<u>\$ 1,329.40</u>

Under the provisions of the By-law this deficiency is recoverable from the City of Calgary.

The administration costs are assumed by the City of Calgary.

During the thirty two years that this Fund has been operating, there has been paid out in benefits:-

For Pensions	\$439,311.99
For Death Benefits	40,125.34

Police Pension Fund (Cont'd)

The books of the Fund have been audited and the securities checked by the Fund's Auditors, Harvey, Morrison and Company, Chartered Accountants and their Certificate of Audit appears on the accompanying Balance Sheet.

This report is respectfully submitted.

(sgd) H. W. Hays, Chairman
(sgd) I. S. Forbes, Member
(sgd) F. A. Thurgood, Member
(sgd) J. C. Stagg, Member
(sgd) J. MacKenzie, Member
(sgd) C. W. Barnes, Secretary

Alberta Wheat Pool Building,
Calgary, Alberta,
April 5th, 1960.

The Board of Trustees,
Police Department Pension Fund,
Calgary, Alberta.

Dear Sirs:

We have completed our audit of the books of account of the Police Department Pension Fund of the City of Calgary for the year ended 31st December, 1959 and attach hereto the following statements which we have verified with the books.

1. Balance Sheet as at 31st December, 1959.
2. Statement of Receipts and Disbursements for the year 1959.
3. Statement of Revenue and Interest Requirements for the year 1959.

The investments of the Fund and the percentage of these investments (par value) to the total held are as shown hereunder, together with a comparison with 1958.

	Par Value 1959	Percentage 1959	Percentage 1958
City of Calgary	\$ 209,381.53	15.75	14.72
School Districts	117,000.00	8.80	11.65
Cities, Towns and Municipal Districts	284,000.00	21.36	23.66
Provincial and Provincial Guaranteed	456,000.00	34.30	31.49
Dominion and Dominion Guaranteed	243,000.00	18.28	18.48
Bank of Montreal - Guarantee Deposit	20,000.00	1.51	
	<u>\$1,329,381.53</u>	<u>100.00</u>	<u>100.00</u>

The earnings of the Fund are \$1,329.40 below the necessary requirements calculated at an interest rate of 4 1/2%. Under the provisions of the Police Pension Fund By-law, the deficiency is recoverable from the City of Calgary and is shown on the Balance Sheet as an Account Receivable.

Yours faithfully,

HARVEY, MORRISON & CO.
Chartered Accountants

POLICE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1959

ASSETS

City of Calgary - Accrued Liability	\$ 418,300.00
Investments -	
Debentures of:-	
Government of Canada	
Provinces of Canada	
Cities and School Districts (Par Value \$1,329,381.53)	
Book Value - being amortized cost	1,316,033.80
Accrued Interest Receivable	16,765.09
Deferred Charges to Income	4,962.75
Accounts Receivable:-	
City of Calgary - Earnings Deficiency 1959	1,329.40
Cash in Bank - 31st December, 1959	21,371.61
Cash on Hand - 31st December, 1959 - City Treasurer	8,504.92
	<u>\$1,787,267.57</u>

Calgary, Alberta, April 5th, 1960.

We have examined the Balance Sheet of The Police Department Pension Fund of the City of Calgary as at 31st December, 1959 and the Statement of Receipts and Disbursements and Statement of Revenue and Interest Requirements for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

All of the investments have been inspected by us and found to be in accordance with the records.

POLICE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1959

LIABILITIES

Deferred Investment Income		\$	210.53
Death Benefits Accrued			2,500.00
Pension Reserve	\$2,263,994.37		
Deduct:-			
Death Benefits Paid	\$ 40,125.34		
Pensions Paid	<u>439,311.99</u>	<u>479,437.33</u>	1,784,557.04
Earnings Deficiency:-			
Investment Income	\$ 477,541.33		
Interest on Accrued Liability	<u>198,679.98</u>		
	\$ 676,221.31		
Interest Requirements	<u>677,550.71</u>		
Deficiency 1959 - Recoverable from City of Calgary - see contra	<u>\$ 1,329.40</u>		
			<u><u>\$1,787,267.57</u></u>

In our opinion the above Balance Sheet and accompanying Statement of Receipts and Disbursements and Statement of Revenue and Interest Requirements are properly drawn up so as to exhibit a true and correct view of the state of the affairs of the Fund as at 31st December, 1959 and the results of its operations for the year ended on that date, according to the best of our information and the explanations given to us and as shown by the books of the Fund.

HARVEY, MORRISON & CO.
Chartered Accountants

POLICE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED 31st DECEMBER 1959

RECEIPTS

Cash in Bank - 1st January 1959	\$37,688.04	
Cash on Hand - 1st January 1959 - City Treasurer	<u>12,145.81</u>	\$ 49,833.85
Members' Percentage Contributions		92,514.75
City's Percentage Contributions		81,863.40
Interest on Accrued Liability		18,823.56
Employer's Contribution - Short Earnings 1958		4,048.27
Sundry Receipts - Court Cash		10,443.66
Interest on Investments:-		
Cash Received	\$49,190.00	
Less:- Accrued Interest Paid	<u>246.44</u>	48,943.56
Members on Vacation without Pay - City's Share		52.57

\$306,523.62

POLICE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED 31st DECEMBER 1959

DISBURSEMENTS

Investments Purchased		Par Value	Cost
Province of Ontario	5.00%	\$ 25,000.00	24,500.00
City of Hamilton	5.25%	20,000.00	19,692.00
City of Calgary	5.50%	50,000.00	50,000.00
C.N. Railway	5.00%	10,000.00	9,800.00
Ontario Hydro Electric			
Power Commission	5.75%	20,000.00	20,000.00
Province of Ontario	5.50%	30,000.00	29,550.00
Govt. of Canada	5.50%	30,000.00	29,325.00
Province of Ontario	6.00%	15,000.00	14,887.50
Quebec Hydro Electric	6.00%	20,000.00	19,850.00
City of Saskatoon	6.50%	5,000.00	4,939.00
Bank of Montreal -			
Guarantee Deposit	4.75%	20,000.00	20,000.00
		<u>\$245,000.00</u>	<u>242,543.50</u>
Less:-			
Investments Redeemed -			
City of Calgary		\$ 2,301.00	2,301.00
City of Fort William		1,000.00	1,000.00
Calgary School District #19		6,000.00	6,000.00
Edmonton School District #7		5,000.00	5,000.00
		<u>\$ 14,301.00</u>	<u>14,301.00</u>
Net Investments Purchased		<u>\$230,699.00</u>	\$228,242.50
Claimable Contributions Refunded			8,986.75
Pensions Paid			39,417.84
Cash in Bank - 31st December, 1959			21,371.61
Cash on Hand - 31st December, 1959 - City Treasurer			8,504.92
			<u>\$306,523.62</u>

POLICE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

STATEMENT OF REVENUE AND INTEREST REQUIREMENTS
FOR THE YEAR 1959

INTEREST REQUIREMENTS

Interest at 4 1/2% on the Fund as
calculated by the Formula of
Professor N. E. Sheppard

\$73,032.69

REVENUE

Interest on Accrued Liability

\$18,823.56

Investment Income:-

Cash Received - net

\$48,943.56

Deferred Income - 1959 proportion

105.28

Increase in Accrued Interest

3,105.03

\$52,153.87

Add:- Amortization of Discount
on Debentures

1,222.13

\$53,376.00

Deduct:- 1959 Proportion of
Deferred Charges to Income

496.27

\$52,879.73

Pension Fund Short Earnings (Deficit)

1,329.40

54,209.13

\$73,032.69

\$73,032.69

POLICE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

ANALYSIS OF INVESTMENTS AS AT DECEMBER 31st, 1959

Investments	Par Value	Book Value	% of Total Investments
			Par Value
Bank of Montreal Deposit Receipts\$	20,000.00	20,000.00	1.50
City of Calgary	209,381.53	209,407.24	15.76
Calgary School District #19	2,000.00	1,972.94	.15
Calgary R.C. School District #1	37,000.00	36,972.44	2.78
Edmonton School District #7	45,000.00	45,000.00	3.39
Lac Ste. Anne School District	5,000.00	5,025.49	.38
Lethbridge School District #51	8,000.00	8,013.03	.60
School District of Selkirk	5,000.00	5,062.40	.38
Vancouver School District #39	15,000.00	14,584.78	1.13
City of Brandon	10,000.00	9,942.54	.75
City of Edmonton	14,000.00	13,443.51	1.05
City of Fort William	8,000.00	8,000.00	.60
City of Hamilton	40,000.00	39,425.86	3.01
City of Kingston	10,000.00	10,000.00	.75
City of London	16,000.00	16,000.00	1.20
City of Montreal	10,000.00	9,873.95	.75
City of Ottawa	15,000.00	14,825.22	1.13
City of Prince George	10,000.00	10,023.37	.75
City of Quebec	15,000.00	15,000.00	1.13
City of Regina	35,000.00	34,963.91	2.63
City of Saskatoon	20,000.00	19,782.77	1.50
Mun. Metropolitan Toronto	35,000.00	34,682.29	2.63
City of Vancouver	11,000.00	11,145.40	.83
City of Victoria	5,000.00	4,811.15	.38
Corp. District of Burnaby	10,000.00	9,873.71	.75
Corp. District of Surrey	10,000.00	10,000.00	.75
Greater Vancouver Water District	10,000.00	10,000.00	.75
B.C. Power Commission	10,000.00	9,906.55	.75
Pacific Great Eastern Railway	5,000.00	4,931.25	.38
Province of Manitoba	10,000.00	9,603.90	.75
Manitoba Hydro Electric Board	10,000.00	9,912.50	.75
Water and Sewage Corporation of Greater Cornerbrook	50,000.00	48,181.82	3.76
Province of New Brunswick	65,000.00	64,427.80	4.89
Province of Newfoundland	40,000.00	39,606.20	3.01
Halifax Dartmouth Bridge Commission	10,000.00	9,728.81	.75
Province of Ontario	80,000.00	78,971.68	6.02
Hydro Electric Power Commission of Ontario	126,000.00	125,121.35	9.49
Quebec Hydro Electric Commission	50,000.00	49,397.82	3.76
Canadian National Railways	116,000.00	112,309.97	8.73
Government of Canada	127,000.00	126,102.15	9.55
	<u>\$1,329,381.53</u>	<u>1,316,033.80</u>	<u>100.00</u>

REPORT
of the
Fire Pension Fund



of the
CITY OF CALGARY
as at

December 31st, 1959

CITY OF CALGARY

FIRE DEPARTMENT PENSION FUND

May 3rd, 1960

His Worship the Mayor and Council,
Corporation of the City of Calgary.

Ladies and Gentlemen:

The Fire Pension Fund Committee Members submit herewith their thirtieth Annual Report on the administration of the Fund for the year ending December 31st, 1959.

At the end of the fiscal year there were 317 members contributing to the Fund.

Members at December 31st, 1958	316	
Add:- New Members, 1959	<u>5</u>	321
Less:- Resigned in 1959	3	
Pensioned	<u>1</u>	<u>4</u>
		317

Pensions were being paid to 41 former members or their widows at December 31st, 1959.

The Assets of the Fund, not including the Accrued Liability, amount to \$1,370,831.97 and include the following:-

Investments:-

Bonds:- Cities, Canadian Provinces, School Districts, Government of Canada and Hydros at Book Value	\$1,326,889.81
Note:- Par Value of above bonds \$1,340,000.00	
Accrued Interest on Investments	16,551.21

Accounts Receivable:-

Earnings Deficiency 1959 - recoverable	190.42
--	--------

Deferred Charges	4,708.25
Cash in Bank	12,548.30
Cash on Hand - City Treasurer	9,943.98
	<u>\$1,370,831.97</u>

Fire Department Pension Fund (Cont'd)

At December 31st, 1958 the Fund amounted to \$1,185,548.31

Accruals to and disbursements from the Fund during the year 1959 were as follows:-

Receipts:-

Members' Contributions	\$79,727.26	
City's Contributions	78,114.31	
Interest on Accrued Liability	34,663.56	
Interest on Investments	49,981.94	
Increase in Accrued Interest	3,734.25	
Short Earnings Deficiency	<u>190.42</u>	\$ 246,411.74

Add:- Amortization of discount, less
premiums on investments

1,025.96
\$1,432,986.01

Less:- Deferred Charges to Income

470.82
\$1,432,515.19

Disbursements:-

Pensions Paid	\$58,273.09	
Claimable Contributions - Members	<u>3,410.13</u>	61,683.22
		<u>\$1,370,831.97</u>

During the current year, interest earnings were less than the requirements of the Fund in the amount of \$190.42.

Interest Requirements	\$89,188.89
Interest Earnings	<u>88,998.47</u>
	<u>\$ 190.42</u>

Under the provisions of the By-law this deficiency is recoverable from the City of Calgary.

The administration costs are assumed by the City of Calgary.

During the thirty years that this Fund has been operating, there has been paid out in benefits:-

For Pensions	\$514,460.33
For Death Benefits	45,000.00

The books of the fund have been audited and the securities checked by the Fund's Auditors, Harvey, Morrison and Company, Chartered Accountants and their Certificate of Audit appears on the accompanying Balance Sheet.

This report is respectfully submitted.

(sgd) H. W. Hays, Chairman
(sgd) I. S. Forbes, Member
(sgd) F. A. Thurgood, Member
(sgd) W. A. Phillips, Member
(sgd) C. F. Hopkinson, Member
(sgd) C. W. Barnes, Secretary

Alberta Wheat Pool Building,
Calgary, Alberta
April 4th, 1960.

The Board of Trustees,
Fire Department Pension Fund,
Calgary, Alberta.

Dear Sirs:

We have completed our audit of the books of account of the Fire Department Pension Fund of the City of Calgary for the year ended 31st December, 1959 and attach hereto the following statements which we have verified with the books.

1. Balance Sheet as at 31st December, 1959.
2. Statement of Receipts and Disbursements for the year 1959.
3. Statement of Revenue and Interest Requirements for the year 1959.

The investments of the Fund and the percentage of these investments (par value) to the total held are as shown hereunder, together with a comparison with 1958.

	Par Value 1959	Percentage 1959	Percentage 1958
City of Calgary	\$ 192,000.00	14.33	15.35
School Districts	145,000.00	10.82	13.89
Cities, Towns and Municipal Districts	273,000.00	20.37	21.60
Provincial and Provincial Guaranteed	532,000.00	39.70	36.48
Dominion and Dominion Guaranteed	178,000.00	13.28	12.68
Bank of Montreal - Guarantee Deposit	20,000.00	1.50	
	<u>\$1,340,000.00</u>	<u>100.00</u>	<u>100.00</u>

The earnings of the Fund are \$190.42 below the necessary requirements calculated at an interest rate of 4 1/2%. Under the provisions of the Fire Pension Fund By-law, the deficiency is recoverable from the City of Calgary and is shown on the Balance Sheet as an Account Receivable.

Yours faithfully,

HARVEY, MORRISON & CO.
Chartered Accountants.

FIRE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1959

ASSETS

City of Calgary - Accrued Liability	\$ 770,300.00
Investments -	
Debentures of:-	
Government of Canada	
Provinces of Canada	
Cities and School Districts (Par Value \$1,340,000.00)	
Book Value - being amortized cost	1,326,889.81
Accrued Interest Receivable	16,551.21
Deferred Charges to Income	4,708.25
Accounts Receivable:-	
City of Calgary - Earnings Deficiency 1959	190.42
Cash in Bank - 31st December, 1959	12,548.30
Cash on Hand - 31st December, 1959 - City Treasurer	9,943.98
	<u>\$2,141,131.97</u>

Calgary, Alberta, April 4th, 1960.

We have examined the Balance Sheet of the Fire Department Pension Fund of the City of Calgary as at 31st December, 1959 and the Statement of Receipts and Disbursements and Statement of Revenue and Interest Requirements for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances

FIRE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1959

LIABILITIES

Deferred Investment Income		\$	127.12
Members:-			
Pensions Accrued	\$	188.75	
Pensions Unclaimed		<u>175.86</u>	364.61
Pension Reserve	\$2,700,100.57		
Deduct:-			
Death Benefits Paid	\$ 45,000.00		
Pensions Paid	<u>514,460.33</u>	<u>559,460.33</u>	2,140,640.24
Earnings Deficiency:-			
Investment Income	\$	441,629.42	
Interest on Accrued Liability		<u>280,900.25</u>	
		\$ <u>722,529.67</u>	
Interest Requirements		<u>722,720.09</u>	
Deficiency 1959 - Recoverable from City of Calgary - see contra	\$	<u><u>190.42</u></u>	
			<u><u>\$2,141,131.97</u></u>

All of the investments have been inspected by us and found to be in accordance with the records.

In our opinion the above Balance Sheet and Accompanying Statement of Receipts and Disbursements and Statement of Revenue and Interest Requirements are properly drawn up so as to exhibit a true and correct view of the state of the affairs of the Fund as at 31st December, 1959 and the results of its operations for the year ended on that date, according to the best of our information and the explanations given to us and as shown by the books of the Fund.

HARVEY, MORRISON & CO
Chartered Accountants

FIRE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED 31st DECEMBER, 1959

RECEIPTS

Cash in Bank - 1st January, 1959	\$76,826.31	
Cash on Hand - 1st January, 1959 - City Treasurer	<u>9,204.07</u>	\$ 86,030.38
Members' Percentage Contributions		79,727.26
City's Percentage Contributions		78,114.31
Interest on Accrued Liability		34,663.56
Employer's Contribution - Short Earnings 1958		4,415.05
Interest on Investments:-		
Cash Received	\$50,447.18	
Less:- Accrued Interest Paid	<u>465.24</u>	49,981.94

\$332,932.50

FIRE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED 31st DECEMBER, 1959

DISBURSEMENTS

Investments Purchased:-	%	Par Value	Cost
Province of Ontario	5.00	\$ 50,000.00	49,000.00
City of Hamilton	5.25	20,000.00	19,692.00
City of Winnipeg	5.25	15,000.00	14,788.50
City of Calgary	5.50	50,000.00	50,000.00
C.N. Railway	5.00	20,000.00	19,600.00
Ontario Hydro Electric	5.75	20,000.00	20,000.00
Govt. of Canada	5.50	20,000.00	19,550.00
Province of Ontario	5.50	30,000.00	29,550.00
Province of Ontario	6.00	15,000.00	14,887.50
Quebec Hydro Electric	6.00	20,000.00	19,850.00
City of Saskatoon	6.50	5,000.00	4,939.00
Bank of Montreal - Guarantee Deposit	4.75	20,000.00	20,000.00
		<u>\$285,000.00</u>	<u>\$281,857.00</u>
Less:-			
Investments Redeemed -			
City of Calgary		\$ 25,000.00	25,000.00
City of Fort William		2,000.00	2,000.00
Calgary School District #19		100.00	100.00
Edmonton School District #7		2,000.00	2,000.00
Calgary Separate School Board		4,000.00	4,000.00
		<u>\$ 33,100.00</u>	<u>\$ 33,100.00</u>
Net Investments Purchased		<u>\$251,900.00</u>	\$248,757.00
Claimable Contributions Refunded			3,410.13
Pensions Paid			58,273.09
Cash in Bank - 31st December, 1959			12,548.30
Cash on Hand - 31st December, 1959 - City Treasurer			9,943.98
			<u>\$332,932.50</u>

FIRE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY
STATEMENT OF REVENUE AND INTEREST REQUIREMENTS
FOR THE YEAR 1959

INTEREST REQUIREMENTS

Interest at 4 1/2% on the Fund as
calculated by the Formula of
Professor N. E. Sheppard

\$89,188.89

REVENUE

Interest on Accrued Liability

\$34,663.56

Investment Income:-

Cash Received - net \$49,981.94
Deferred Income - 1959 proportion 63.58
Increase on Accrued Interest 3,734.25
\$53,779.77

Add:- Amortization of Discount
on Debentures

1,025.96
\$54,805.73

Deduct:- 1959 Proportion of
Deferred Charges to Income

470.82
54,334.91

Pension Fund Short Earnings (Deficit)
1959 - Charged to City of Calgary

\$89,188.89

190.42
\$89,188.89

FIRE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

ANALYSIS OF INVESTMENTS AS AT 31st DECEMBER, 1959

Investments	Par Value	Book Value	% of Total Investments
			Par Value
Bank of Montreal Deposit Receipt \$	20,000.00	20,000.00	1.49
City of Calgary	192,000.00	192,011.69	14.32
Calgary School District #19	34,000.00	34,467.60	2.54
Calgary R.C. School Dist. #1	25,000.00	25,000.00	1.87
Edmonton School District #7	53,000.00	52,989.78	3.96
Lac Ste. Anne School District	5,000.00	5,026.20	.37
Lethbridge School District	8,000.00	8,010.15	.60
School District of Selkirk	5,000.00	5,060.96	.37
Vancouver School District #39	15,000.00	14,584.78	1.12
City of Brandon	10,000.00	9,945.18	.75
City of Edmonton	5,000.00	4,603.27	.37
City of Fort William	8,000.00	8,000.00	.60
City of Hamilton	68,000.00	66,991.25	5.07
City of Kingston	10,000.00	10,000.00	.75
City of Montreal	10,000.00	9,873.95	.75
City of Ottawa	15,000.00	14,825.22	1.12
City of Prince Rupert	15,000.00	15,389.23	1.12
City of Regina	30,000.00	30,000.00	2.24
City of Saskatoon	20,000.00	19,781.49	1.49
Mun. Metropolitan Toronto	30,000.00	29,723.33	2.24
City of Vancouver	5,000.00	5,145.40	.37
City of Victoria	2,000.00	1,839.20	.15
City of Winnipeg	15,000.00	14,802.98	1.12
Corp. District of Burnaby	10,000.00	9,873.71	.75
Corp. District of Surrey	10,000.00	10,000.00	.75
Greater Vancouver Water District	10,000.00	10,000.00	.75
B. C. Power Commission	10,000.00	9,906.55	.75
Pacific Great Eastern Railway	5,000.00	4,931.25	.37
Province of Manitoba	10,000.00	9,603.90	.75
Manitoba Hydro Electric Board	10,000.00	9,912.50	.75
Water and Sewage Corporation of Greater Cornerbrook	40,000.00	38,623.82	2.99
Province of New Brunswick	55,000.00	54,794.21	4.10
Province of Newfoundland	50,000.00	49,549.23	3.73
Halifax Dartmouth Bridge Commission	10,000.00	9,728.81	.75
Province of Ontario	176,000.00	171,361.68	13.12
Hydro Electric Power Commission of Ontario	116,000.00	115,139.05	8.65
Quebec Hydro Electric Commission	50,000.00	49,397.82	3.73
Canadian National Railways	54,000.00	52,557.43	4.03
Government of Canada	124,000.00	123,438.19	9.25
	<u>\$1,340,000.00</u>	<u>1,326,889.81</u>	<u>100.00</u>

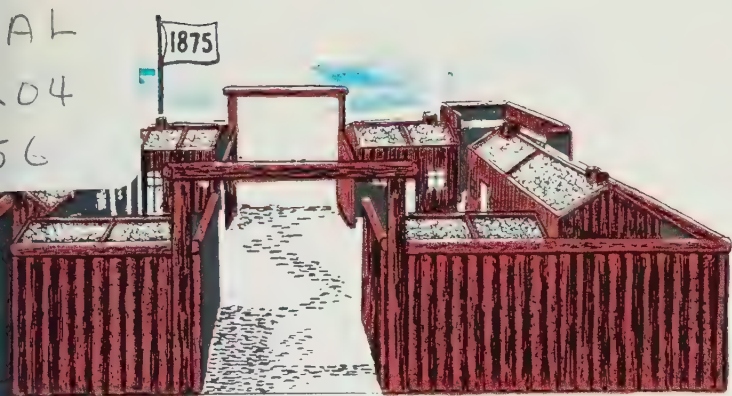


City of Calgary

BANK CLEARING \$6,367,155,579.00

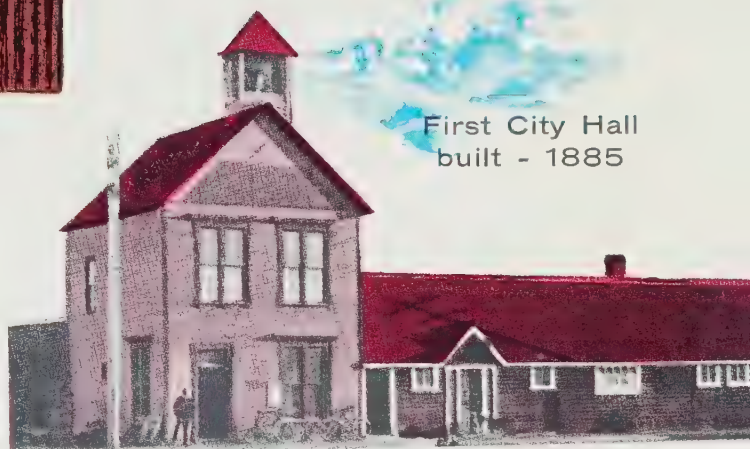
NEW HOUSES 4,030

BUILDING PERMITS \$99,328,676.00



Fort Calgary built - 1875

GOVT PUBNS



First City Hall
built - 1885



Present City Hall
built - 1911



Civic Administration Building - 1962



CITY OF CALGARY

PROVINCE OF ALBERTA

Annual Report of the cost and operation of Municipal Services during the year 1960

REPORTS OF THE

- Commissioner of Finance
- City Auditors
- Calgary Public School Board
- Calgary Separate School Board
- Calgary Public Library
- Civic Employees Pension Fund
- Police Pension Fund
- Fire Pension Fund

DIRECTORY OF CITY COUNCIL AND OFFICIALS

MAYOR

H.W. HAYS

ALDERMEN

1960-1961

E.H. Starr
C.F. Mack
R.C. Berglund
M. Tennant
D.F. McIntosh
D.J. Russell

1960 - 1961

E.B. Watson
E.D. Duncan
J.L. Hannah
P.N.R. Morrison
G. Ho Lem
J.W.G. MacEwan

APPOINTED CITY COMMISSIONERS

CHIEF COMMISSIONER

D.E. Batchelor

COMMISSIONER OF FINANCE

I.S. Forbes

COMMISSIONER OF PUBLIC WORKS

J. Steel

ADMINISTRATION

AIRPORT

W. Watts, Manager

C.E. Dyer, Assistant Manager

ASSESSMENT

P.H. Cormack, Assessor

CHILDREN'S AID

H.F. Coulter, Superintendent

CITY CLERK'S

C.B. Cummer, City Clerk

W.E. Burk, Deputy City Clerk

H.S. Sales, Deputy City Clerk

CITY HALL MTCE.

V.O. Hartley, Building Services Supervisor

CITY PLANNING

A.G. Martin, Planning Director

CIVIL DEFENCE

G.O. Bell, Civil Defence Director

ELECTRIC LIGHT

W. Hawkins Manager

ENGINEERS

A.H. Nicholson, City Engineer

C.D. Howarth, Assistant City Engineer

FINANCE

H.G. Arscott, City Treasurer

J.M. Currie, Deputy City Treasurer

FIRE

B.P. Lemieux, Fire Chief

C.A. Harrison, Deputy Fire Chief

GARAGE

A.G. Harmer, Superintendent

HEALTH

Dr. L.C. Allan Medical Officer of Health

HOSPITAL

Dr. J.C. Johnson, Administrator

M.M. Dyck, Business Manager

G.S. Mackenzie, Assistant Business Manager



INDUSTRIAL DEVELOPMENT

K.S. Ford, Co-ordinator of
Industrial Development

LAND & RENTALS

T.G. Potts, Acting Superintendent

LAW

A.C. MacWilliams, City Solicitor
J. DeWolfe, Assistant City Solicitor

PARKS & CEMETERIES

H. Boothman, Superintendent
S.H. Daines, Assistant Superintendent

PERSONNEL

P. Thompson, Personnel Director

POLICE

L.S. Partridge, Chief Constable
K. McIver, Deputy Chief Constable

PURCHASING & STORES

L. Webb, Purchasing Agent & Storekeeper

TAX

H.D. Sargeant, Tax Collector

TRAFFIC

R. Bailey, Traffic Supervisor

TRANSIT

R.H. Wray, Superintendent
J.K. Gush, Supervisor of Transportation

WELFARE

W.T.M. Kemp, Superintendent

HOSPITAL BOARD

F.C. Bodie
Ald. J.W.G. MacEwan
E.A. Hookway,
D.A. McKay,
H. Cameron

Ald E.B. Watson
Ald. E.H. Starr
Ald. M. Tennant
Mayor H.W. Hays (Ex-officio)

CALGARY PUBLIC SCHOOL BOARD

H.W. Bliss Chairman
R.P. Alger
T.J. Hitchcock
Mrs. E.M.A. Leew

G.E. Holmes
Dr. J.K. Mulloy
Mrs. E.M. Johnson
L.W. Bessell, Secretary-Treasurer

CALGARY SEPARATE SCHOOL BOARD

J. Comessotti, Chairman
N.W. Taylor
J.A. Schaeffer
M.L. Tompkins

Mrs. M.K. Green
C.R. Hamilton
V.A. Cooney
R.A. Cannon, Secretary-Treasurer

LIBRARY BOARD

F.C. Bodie
Rev. W.J. Collett
Mrs. R. Wilkinson, M.L.A.
Ald. D.J. Russell

S.S. Nelson
Mrs. A.S. Palmour
W.R. Castell, Librarian

AUDITORS

Harvey, Morrison & Co., Chartered Accountants



VIEW OF CALGARY, FROM THE NORTH EAST
WITH THE HOME FOR THE AGED IN FOREGROUND

THE CITY OF CALGARY

The City of Calgary is the business and industrial centre of the Province of Alberta. It is located at the junction of the Bow and Elbow Rivers in the foothills of the Rocky Mountains. Calgary is 840 miles west of Winnipeg, 620 miles east of Vancouver and 138 miles north of the U.S. border.

Surrounding Calgary is a very prosperous ranching and farming area of several thousand square miles. One of the largest irrigation projects in the world is centred on Calgary.

Growth Community

The Foothills City has enjoyed fabulous growth in the past 12 years, more than doubling its population from 104,000 in 1948 to 241,675 today. Homes are being built at the highest rate per capita in Canada - 22 units per 1,000 population in 1958. In the same year, more major office buildings were started than in any other Canadian city, except the two largest - Montreal and Toronto. All time building permit (construction) total was established in 1958 - \$101,000,000.00. The 1960 total, lower than 1958, was \$68,918,044.00.

Transportation

As a manufacturing and distribution centre, Calgary is ideally located for easy connections with other Alberta centres, the rest of Canada and the U.S.A. The City is served by both the C.N.R. and C.P.R. and by Trans-Canada, Canadian Pacific, Western Airlines and West Coast Airlines. Private firms provide charter trips by arrangement. Bus service is supplied by Western Canadian Greyhound Lines. Regular truck facilities are provided to all Alberta centres and points outside the Province.

Industries

The geographical location of Calgary and its post-war growth has attracted many new manufacturers to supply the growing markets in the Prairie Provinces and British Columbia. Two new industrial developments organized by the City, each of 200 acres contain many of these new industries. The economy of natural gas as a fuel which is available in Calgary has been an important factor in bringing new industries to the City. Coal, silicate sandstone and clay are all available close to the City.

There are approximately 87 types of manufacturing industries in Calgary. The rich agricultural areas and ranches surrounding the City require the facilities of grain elevators, meat packing plants, flour mills and farm machinery suppliers. Calgary is the largest wholesale distribution centre in Alberta.

The most recent industrial development is the decision of the Firestone Tire and Rubber Company of Canada Limited to build its first tire manufacturing plant in Western Canada, in Calgary. The 7 1/2 million dollar plant on a 50 acre site went into production in September, 1960 on schedule. It will employ 300 persons initially.

The City of Calgary (cont'd)

Five other major industries announced, or under construction in the Calgary area in 1960-61 will total \$25,000,000 in investment. They are:- Jefferson Lake Petrochemicals (Canada) Ltd., \$13,000,000; Shell Oil Co. of Canada, \$9,000,000; J. H. Ashdown Co. Ltd., \$800,000; British American Oil Co. Ltd., \$2,500,000; National Tank Co., \$250,000. In addition to these, other new and diversified industrial plants were building in Calgary at the rate of two or three a month, adding several more to construction and investment totals.

Oil and Gas Industry

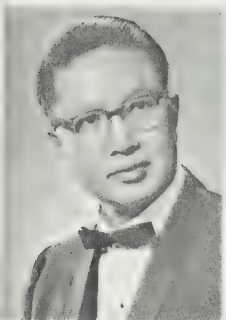
Calgary has been the recognized financial and administrative headquarters of the oil and gas industry since the discovery in 1914 of the Turner Valley Field, about 24 miles southwest of the City. Today, the oil and gas industry is Canada's largest source of mineral wealth. In terms of its importance to Calgary, it is estimated that petroleum companies' and allied firms' personnel, including families in Calgary and vicinity total about 40,000. About 360 companies directly concerned with the search for, and development of gas and oil maintain offices in Calgary.

Exploration and development of gas and oil is proceeding at a vigorous rate, and Calgary now is surrounded by gas fields whose output soon will be incorporated in a multi-million dollar expansion program, arising from newly-granted natural gas export permits. Pipelines, gathering systems, and processing plants for the by-products of gas will be added to the already expanded oil refining capacity of Calgary.

Petrochemicals

Three large sulphur extraction plants are located in the Calgary area. Fertilizer manufacture is another industry using gas - one of the many industries operating in the City because of the abundant supplies of natural gas as a raw material and as a fuel. Other petrochemical plants and developments will arise from the gas and oil industry, such as one of Calgary's newest industries - The Firestone Tire and Rubber Factory.

CALGARY CITY COUNCIL



G. Ho Lem



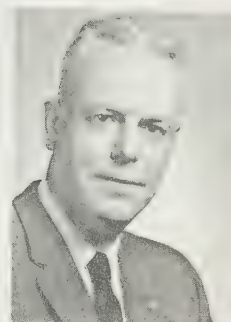
C.F. Mack



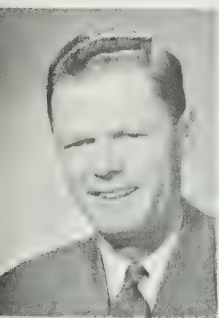
Mayor H.W. Hays



E.H. Starr



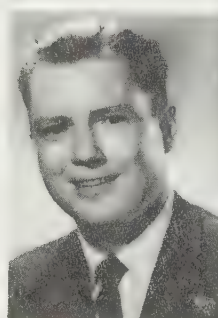
J.L. Hannah



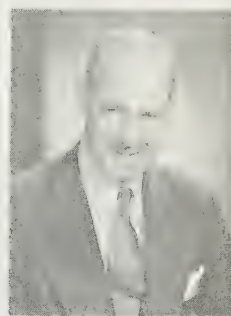
E.B. Watson



R.C. Berglund



D.F. McIntosh



J. W. MacEwan



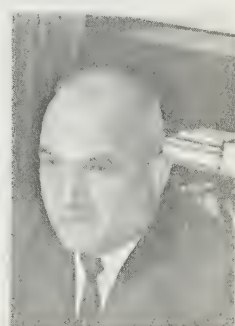
M. Tennant



D.J. Russell



E.D. Duncan



P.N.R. Morrison

BOARD OF ADMINISTRATION



CHIEF COMMISSIONER AND CHAIRMAN OF THE BOARD
D.E. Batchelor



COMMISSIONER OF FINANCE
I.S. Forbes



COMMISSIONER OF PUBLIC WORKS
J. Steel

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Office of the Commissioner of Finance,
Calgary, Alberta.

June 7th, 1961.

His Worship the Mayor and Council,
City of Calgary,
Calgary, Alberta.

Gentlemen:

In accordance with the requirements of The City Act, I am presenting herewith the Financial Report on the operations of the City General Departments, the General Hospital and the City Utilities, together with reports on the General Civic, Police and Fire Pension Funds, for the fiscal period, January 1st to December 31st, 1960.

The Financial Report contains the following:-

- (1) Consolidated Balance Sheet
- (2) Reserve Funds Balance Sheet
- (3) General Departments Balance Sheet
- (4) Electric Light and Power Balance Sheet
- (5) Waterworks Balance Sheet
- (6) Transit System Balance Sheet
- (7) General Hospital Balance Sheet

Revenue and Expenditure:-

Detailed Statements of Revenue and Expenditures are also shown for each of the above divisions.

Investments:-

Schedules of Investments held in the portfolios of the various Reserve, Trust and Pension Funds are also included.

Again your attention is directed to the detailed report (pages 30 to 41) on the City's financial position by Messrs. Harvey, Morrison & Co., Chartered Accountants, Auditors to The City of Calgary.

Boards:-

The Balance Sheets and Revenue and Expenditure Statements of the following Boards are also included herewith:-

- (1) Calgary Public School Board
- (2) Calgary Separate School Board
- (3) Calgary Public Library Board

It is my opinion that this Financial Report should contain the Financial Statements of all authorities supported, in the main, by the taxation of real property, regardless of whether or not they are under the direct control of the City Council.

Statistical Information:-

Once again I have included other statistical information in my report, which was first provided in 1955, since many favourable comments are continually being received regarding this. These statistics will be of assistance in analyzing the City's financial position as at the end of the fiscal

Statistical Information (cont'd)

period under review, and also provide a source of information used throughout the year in preparing various reports.

Miscellaneous:-

Throughout the report, in addition to photographs of various City of Calgary buildings and developments, there appear short histories of the Airport, Transit System and Parks Departments and an outline of the economic and geographic background of the Calgary Metropolitan area.

During the year the City Council approved the initial planning and construction of a central administration office building adjacent to the present City Hall. The main floor of the new building is planned as a Central Collection Office for the entire civic operation, including payment of all utility accounts, taxes licenses, etc. For the first time, citizens will be able to pay practically any civic account at a central location without the necessity of visiting various buildings throughout the City. On this main floor will be the following divisions of the Finance Department: Tax, Consumer Service Division, Land Division, and the Central Cashiering Section. In addition the Assessment Department will occupy a portion of the main floor.

The second floor will be occupied by the Finance Department, including the Centralized General Accounting, Timekeeping, Payroll, Budget, Internal Audit, Systems and Procedures, Data Processing and Purchasing.

The third floor has been carefully planned to accommodate the associated Welfare and Children's Aid Departments, and the Planning and Building Inspection Departments.

The fourth floor will accommodate the Engineering Division, Parks Department and the Health Department.

In addition, Council approved the construction of a municipal service, parking structure to provide sufficient accommodation for citizens carrying out business with the City, plus space for City owned vehicles operating from the City Hall and the new Administrative building.

Cash Receipts and Disbursements:-

Once again I would direct to your attention the tremendous volume of the complete City operations, both Current and Capital. You will note from the following tabulation that we had a cash turnover of over 78 million dollars, an increase of \$8,130,728.00 over the year 1959.

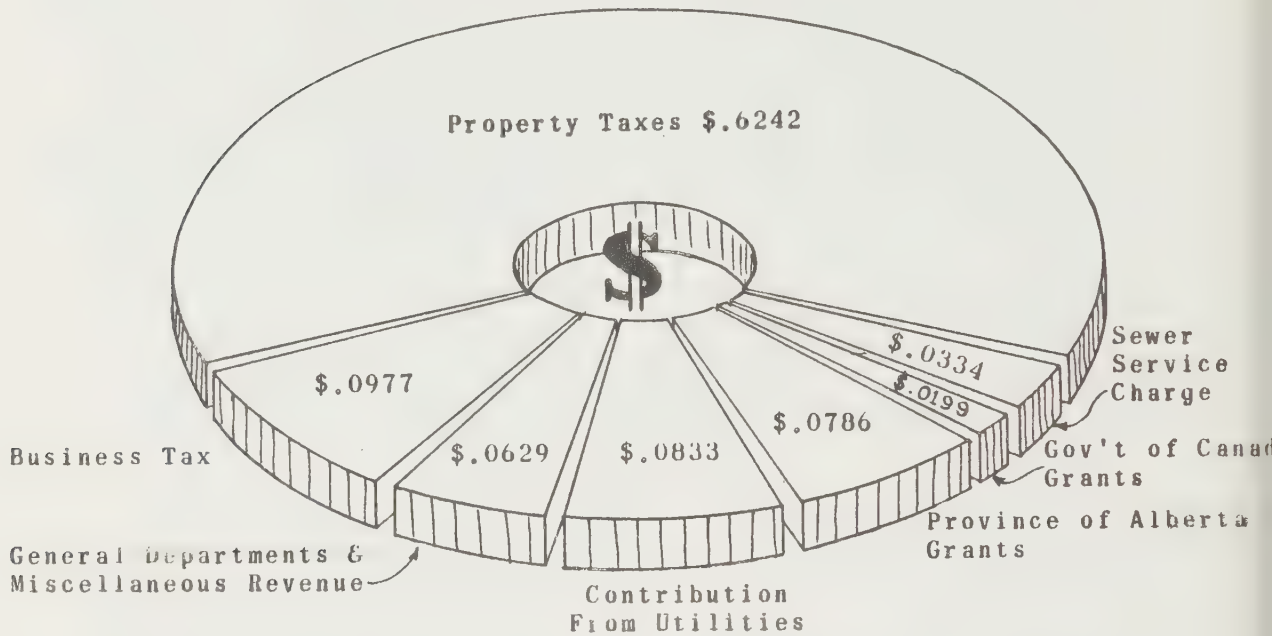
Total Cash Receipts and Disbursements:-

	1959	1960
General (including Hospital)	\$49,513,269.00	\$57,258,390.00
Electric Light and Power	15,182,259.00	13,729,873.00
Waterworks	2,666,568.00	4,170,778.00
Transit System	3,175,973.00	3,509,756.00
	<u>\$70,538,069.00</u>	<u>\$78,668,797.00</u>

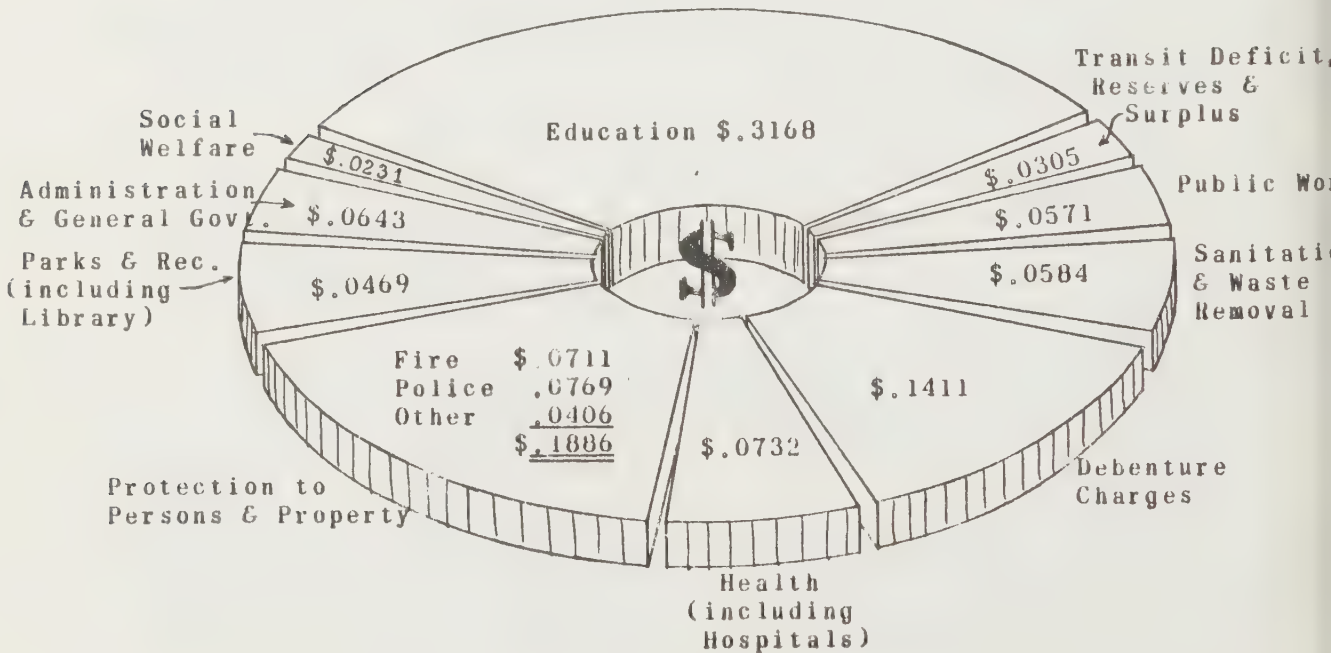
Graphs:-

The Revenues and Expenditures for the year under review are illustrated in the following graphs, which show the actual revenues by sources and the expenditures by major functions of all the City General Departments.

SOURCES OF THE CITY'S 1960 INCOME DOLLAR



HOW THE CITY'S 1960 INCOME DOLLAR WAS EXPENDED



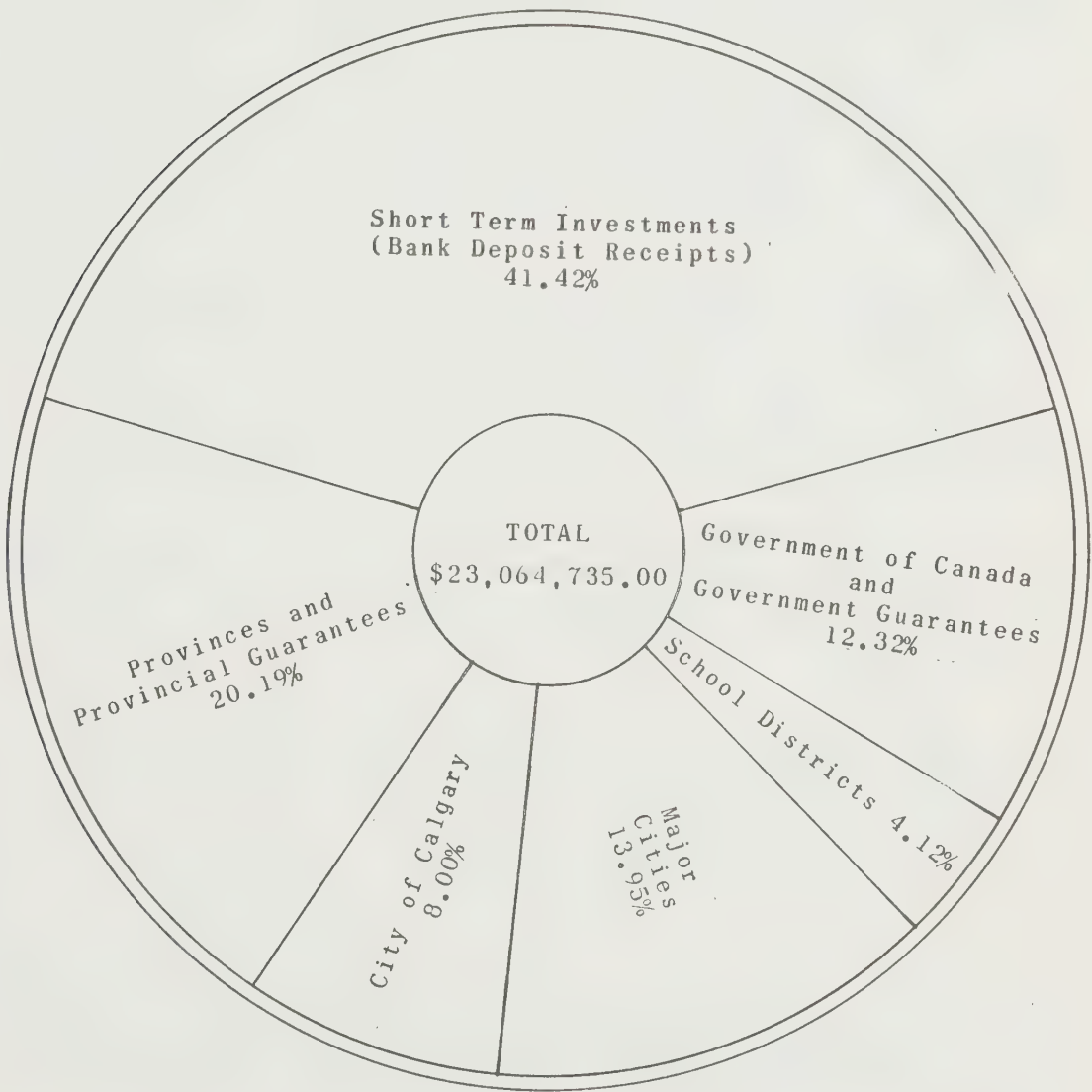
Investments:-

Investments in the General, Police and Fire Pension Funds, and in all City Reserve and Capital Funds amounted to:-

City Reserve and Capital Funds	\$10,908,930.00
General Pension Fund	9,059,258.00
Police Pension Fund	1,542,347.00
Fire Pension Fund	1,554,200.00
Total as at December 31, 1960	<u>\$23,064,735.00</u>

The following graph illustrates that the excellent diversification of our holdings in high grade securities continues to be maintained.

DISTRIBUTION OF INVESTMENTS



Capital Position:-

The City's total Capital Liability as at 31st December, 1960, amounted to \$83,068,354.00, an increase of \$3,549,390.00 over the same period last year. This increase was brought about by the issuing of debentures to finance the 1960 Capital Works Programme in the amount of \$9,379,000.00, while during the year Debenture Principal was retired in the amount of \$5,829,610.00, the difference between these two figures being the net increase referred to above.

At December 31, 1960 a margin of some 52 million dollars existed in our legal borrowing limit (20% of assessment). However, as indicated in previous annual reports, it should be kept in mind this figure excludes the School Boards debt of some \$26,484,262.00 which is supported primarily by the citizens of Calgary.

In the year 1960, almost 65% of the School Boards' operating budgets were a direct charge to the City. With the introduction of the new education foundation program in 1961, this percentage could increase substantially, with present indications that the City's share could exceed 70%.

While the legal borrowing formula likewise excludes the Property Owners' share of Local Improvements, this debt of \$13,197,873.94 represents a further debt supported by individuals who make up the community of Calgary. All these factors should be kept in mind when reference is being made to the margin of safe borrowing limits.

It was anticipated that as a result of the major borrowing program of 1959, (which debt service is first reflected in 1960) the percentage of the Total Tax Levy to service the Net City's Taxable Debenture Debt would increase sharply in 1960. This percentage is now exactly 20%, compared to 18.33% in 1959. The general opinion as shared by many municipal authorities is that this percentage should not exceed 25% and in a rapidly expanding community a more conservative limit of 20% is set.

Another sound rule advocated by municipal authorities is that 5% of the Net Debenture Debt, plus interest requirements for the year should not exceed 25% of the annual budget. A calculation on this basis reveals the 1960 percentage to be slightly less than 20%, which leaves a fair margin of safety.

The graphs on the succeeding page illustrate the distribution of the City's Capital Debt as at 31st December, 1960. This is exclusive of the debt of the Public and Separate School Boards, which amounted to the following:-

Calgary Public School Board	\$21,100,002.
Calgary Separate School Board	5,384,260.
	<u>\$26,484,262.</u>

It will be noted from these graphs, that due to a change in the manner of presentation the debt supported by taxation has increased by 4.17% while the self supporting debt has decreased by a like percentage. Also, that of our total outstanding debt, 87.64% is owing to the Province of Alberta.

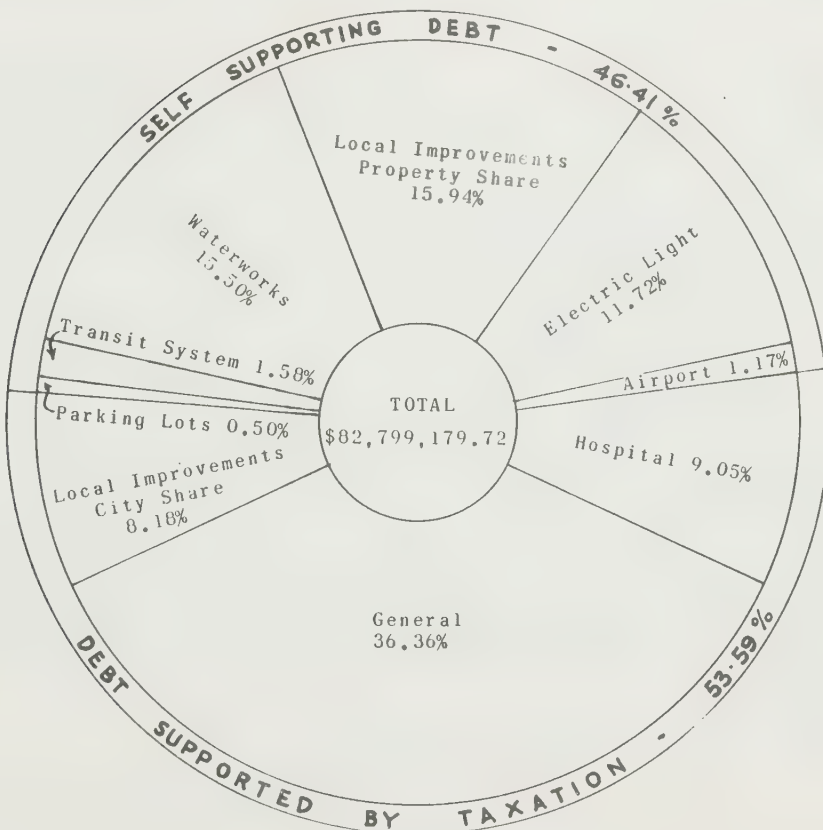
CITY OF CALGARY
ORGANIZATION CHART

REVISED TO MARCH 31, 1960

CAPITAL DEBT HOLDERS AS AT DECEMBER 31, 1960



DISTRIBUTION OF THE CITY'S TOTAL DEBT AT DECEMBER 31, 1960



Current Position:-

A perusal of the Financial Statements accompanying this report will reveal that the City's operations for 1960 were eminently satisfactory, resulting in an operating surplus of \$178,103.00, which amount has been carried forward as a credit in the 1961 Budget. From the Auditor's Report, you will also note that the City's Current Financial position (excluding lands owned by the City) increased by \$642,700.00 in the fiscal period under review, indicating that the City's liquid position is being maintained at a high level.

The Funded Reserves (Capital and Revenue) of the City and its Utilities, as at December 31, 1960, amounted to \$8,918,819.00, a net increase of \$1,083,824.00 over the previous year.

Continuing the policy which has been established for some time, every effort is made to keep surplus current and reserve funds invested in short term securities. This year the Treasurer reports that the sum of \$431,179.66 has been earned in this manner, which total was credited back to either the reserve account concerned, or to help reduce current expenditures. This amount can be illustrated best by considering that the interest earned was equal to the combined budgets of the Commissioners' Department, the City Clerk Department, the Assessment Department, the Tax Department and the Personnel Department.

Assessment:-

The 1960 Mill Rate was imposed on a final assessment of \$356,505,735.00. The 1961 Budget is predicated on an assessment of \$380,094,030.00, or an increase on the Tax Rolls of over 23 million dollars. This figure alone, serves to illustrate the tremendous growth which the City of Calgary is undergoing. Tax collections for 1960 were maintained at a high level, during which period 99.05% of the current tax levy was collected from all sources.

Conclusion:-

In conclusion, it is felt the financial position of the City is considered quite sound. While some concern is felt at the increasing capital debt, steps are being taken which are having the effect of placing the City on a "pay as you go" basis. Capital and current budgets were most carefully scrutinized to include only services and projects considered essential. Tax collections remain at a satisfactory high level and the current position of the City improved over last year.

The City Treasurer, Mr. H. G. Arscott, the Deputy City Treasurer, Mr. J. M. Currie, and the staff are to be complimented for the work in redesigning the financial statements in accordance with the requirements of the Municipal Finance Reporting Manual (a government publication designed to bring financial reporting to a uniform standard).

The preparation of the Report was under the direction of the City Treasurer, Mr. H. G. Arscott and from the comments received over the past year from interested individuals and corporations, the format and design are of a high standard. The printing and binding was carried out through the Multilith Division of the City Clerk's Department, under the guidance of Mr. C. B. Cummer, City Clerk. In particular, Mr. L. Nelson is to be congratulated for his excellent work in the actual printing of the report.

All of which is respectfully submitted.

I. S. Forbes,
Commissioner of Finance

FINANCIAL STATISTICS - 1960

Municipality of the City of Calgary Province of Alberta

Assessment:-

Assessed Value for Taxation, 1960 (after Court of Revision)		\$355,484,010.00
Exemptions not included in above (land)	\$29,677,070.00	
Improvements (60%)	<u>69,487,915.00</u>	99,164,985.00

Analysis of 1960 Mill Rate with allocation of Government Grant-In-Aid for 1960:-

	1960 Mill Rate	% of Grant	Net Mill Rate
General Municipal Purpose	13.0757	1.3648	11.7109
General Debenture			
Principal and Interest	12.4283	1.2972	11.1311
Hospitalization	5.8624	.6118	5.2506
Library	1.0983	.1146	.9837
City Levy	<u>32.4647</u>	<u>3.3884</u>	<u>29.0763</u>
Public School	23.0549	2.4064	20.6485
Separate School	4.2152	.4400	3.7752
	<u>59.7348</u>	<u>6.2348</u>	<u>53.5000</u>

Total accumulated Tax Arrears at end of fiscal year, 1960	\$1,224,842.58
Amount of 1960 Tax Levy (including General, Local Improvement, Business, etc.) including Penalties, less discount allowed	\$ 24,504,158.46
Amount of 1960 Tax Levy uncollected	\$ 993,975.07

Assets and Liabilities:-

Value of Municipal Assets at December 31, 1960	\$148,557,520.16
Total Debenture Debt (as divided below)	\$ 82,799,179.72

Analysis of Debenture Debt:-

General	\$30,104,589.68	
Local Improvements	<u>19,969,150.04</u>	\$ 50,073,739.72
Airport	967,728.95	
Parking Lots	<u>415,915.56</u>	1,383,644.51
Electric Light	<u>9,704,410.72</u>	
Hospital	7,495,975.04	
Transit System	1,311,886.40	
Waterworks	<u>12,829,523.33</u>	31,341,795.49
		<u>\$ 82,799,179.72</u>

Held by City Funds	\$ 1,812,817.80
Held by Public	8,424,000.00
Held by Province of Alberta	38,999,060.18
Held by The Alberta Municipal Financing Corporation	33,563,301.74
	<u>\$ 82,799,179.72</u>

Public Utilities:-

Net results for year ending December 31, 1960:-

Electric Light and Power (transferred to General Revenue)	Surplus	\$ 1,057,708.03
Waterworks (transferred to Reserve for Plant and Equipment Replacement)	Surplus	28,555.98
Transit System (absorbed by General Dept.)	Deficit	212,819.31
		<u>\$ 873,444.70</u>

Hospitals:-

Cost to Ratepayers, including Capital payments and Hospital Benefits Assessment	\$ 1,896,305.04
---	-----------------

General Information:-

Present Population (Census March 1961)	241,675
Population 5 years ago	179,711
Area of Municipality - Acres	48,500
Percentage of Improvement Taxes in 1960	60%
Percentage of Land Taxes	100%
Amount of Tax Sale Lands held at Dec.31/60	\$ 1,092,973.33

Land Sales:-

Land Sales, 1960, at values approved by the Land Committee and the City Council	\$ 634,497.00
Interest Earnings and Investment Income	16,621.00
Decrease in Tax Land Sales Debtors	207,044.00
	<u>\$ 858,162.00</u>

Taxes collectible and collected for year ended December 31, 1960:-

	Net Collectible	Collected	% Collected		Balance Dec.31/60
			1960	1959	
Arrears	\$ 992,301.57	761,434.06	76.73	81.00	230,867.51
Property Tax -					
Current	21,528,164.56	20,559,879.35	95.50	95.73	968,285.21
Business Tax -					
Current	2,975,993.90	2,950,304.04	99.14	99.35	25,689.86
	<u>\$25,496,460.03</u>	<u>24,271,617.45</u>	<u>95.20</u>	<u>95.52</u>	<u>1,224,842.58</u>

Total of all Taxes Collected (including Arrears) during the year 1960 amounted to 99.05%.

Lands forfeited in 1960	\$ 13,340.97
Total Cash Receipts and Disbursements, 1960:-	
General (including Hospital)	\$57,258,390.42
Electric Light and Power	13,729,872.55
Waterworks	4,170,777.63
Transit System	3,509,756.19
	<u>\$78,668,796.79</u>

Gross Debt:-

Debentures		\$82,799,179.72	
Treasury Bills on Capital Account -			
General	\$	17,783.24	
Waterworks		<u>251,391.28</u>	<u>269,174.52</u> \$ 83,068,354.24

Deduct:-

Electric Light & Power		\$ 9,704,410.72	
W.W's Debentures	\$12,829,523.33		
Treasury Bills	<u>251,391.28</u>	<u>13,080,914.61</u>	
Transit System		<u>1,311,886.40</u>	
Airport		<u>967,728.95</u>	
Parking Lots		<u>415,915.56</u>	
L.I. Property Share		<u>13,197,873.94</u>	
L.I. City Share - Sewers		<u>399,002.89</u>	
General By-laws - Sewers		<u>20,018,963.58</u>	<u>59,096,696.65</u>
Gross General Capital Debt (including Hospital)			\$ <u>23,971,657.59</u>
Less:- Treasury Bill on Capital Account -			
General			<u>17,783.24</u>
Net General Debenture Debt (including Hospital)			\$ <u><u>23,953,874.35</u></u>
As calculated under Section 630 of The City Act			

Analysis of Net General Debenture Debt:-

General Debenture		
Liability	\$30,104,589.68	
Hospital Debenture		
Liability	7,495,975.04	
L.I. City Share	<u>6,771,276.10</u>	44,371,840.82

Deduct:-

L.I. City Share - Sewers	399,002.89		
General By-laws -			
Sewers	<u>20,018,963.58</u>	<u>20,417,966.47</u>	\$ <u>23,953,874.35</u>

School Debt (not included above)

Public School	\$21,100,002.00	
Separate School	<u>5,384,260.00</u>	\$ <u>26,484,262.00</u>

Assessment - 1961 \$380,094,030.00

*Gross Borrowing Power - 20% of Assessment \$ 76,018,806.00

*Section 630 of The City Act - Chapter 42 of the Revised Statutes of Alberta, 1955 and Amendments thereto.

I. S. FORBES
Commissioner of Finance

COMPARATIVE STATEMENT OF POPULATION
DEBENTURE DEBT OUTSTANDING, TAXABLE ASSESSMENT AND
TAX LEVIES SHOWING INTERRELATIONSHIP OF VARIABLE FACTORS

	Year 1960	Year 1959
Population	235,428	218,418
Gross City Capital Debt	83,068,354	79,518,964
Gross City Capital Debt per Capita	353	364
Net City Taxable Capital Debt	44,389,624	43,068,906
Net City Taxable Capital Debt per Capita	189	197
Net City Taxable Debt plus School Debt	70,873,886	65,038,318
Net City Taxable Capital Debt plus School Debt per Capita	301	298
Taxable Assessment	355,484,010	320,165,060
Taxable Assessment per Capita	1,510	1,466
Percentage of Net City Taxable Capital Debt to Taxable Assessment	12.49%	13.45%
Percentage of Net City Taxable Capital Debt plus School Debt to Taxable Assessment	19.94%	20.31%
Tax Levy:-		
General Municipal Expenditure	11.7109	13.3618
General Debenture Principal and Interest	11.1311	9.5528
Hospitalization	5.2506	5.5156
Parks		
Library	.9837	.9352
City Levy	<u>29.0763</u>	<u>29.3654</u>
Public Schools	20.6485	18.1240
Separate Schools	3.7752	3.5106
Total Mill Rate	<u><u>53.5000</u></u>	<u><u>51.0000</u></u>
Percentage of Total Tax Levy required to Service Net City Taxable Debenture Debt	20.00%	18.33%
Percentage of City's Income Dollar required to Service City Taxable Debenture Debt	14.11%	12.64%
General Tax Levy	18,962,924	16,300,561
General Tax Levy per Capita	81	75
Percentage of Total Current Taxes Collected to Current Levies	95.83%	95.96%
Percentage of all Taxes (Arrears and Current) Collected to Current Levies (including Business Tax, Local Improvements and Penalties)	99.05%	99.57%

COMPARATIVE STATEMENT OF POPULATION
DEBENTURE DEBT OUTSTANDING, TAXABLE ASSESSMENT AND
TAX LEVIES SHOWING INTERRELATIONSHIP OF VARIABLE FACTORS

Year 1958	Year 1957	Year 1955	Year 1951	Year 1947
206,831	192,577	168,840	129,060	100,044
68,246,018	68,264,467	50,818,664	18,055,961	9,076,034
330	354	301	140	91
35,295,268	36,941,361	27,396,910	8,964,358	5,162,394
171	192	162	69	52
53,698,931	51,514,175	37,072,817	12,787,166	6,795,560
260	267	220	92	68
287,377,535	261,495,445	216,588,325	84,941,504	63,752,259
1,389	1,358	1,283	658	637
12.28%	14.13%	12.65%	10.55%	8.10%
18.69%	19.70%	17.12%	15.05%	10.66%
13.7902	14.3222	14.0078	14.4287	6.4911
10.2340	9.1147	7.3259	10.2587	8.3676
5.9058	5.2808	5.7709	2.5214	2.8375
			3.5879	3.2767
1.0756	.8617	.7533	1.2126	.9908
31.0056	29.5794	27.8579	32.0093	21.9637
16.9136	15.2952	11.7079	25.8262	26.1475
3.0808	2.1254	1.4342	2.1645	2.3888
<u>51.0000</u>	<u>47.0000</u>	<u>41.0000</u>	<u>60.0000</u>	<u>50.5000</u>
19.86%	19.16%	17.87%	17.10%	16.57%
13.82%	13.06%	12.10%	10.49%	12.85%
14,590,413	12,299,255	9,066,503	5,256,337	3,849,152
71	64	54	41	39
96.46%	96.07%	95.62%	95.64%	94.57%
99.71%	99.71%	100.06%	99.08%	99.20%

ANALYSIS OF RESERVE FUNDS FOR THE YEAR 1960

	Balance Dec.31,1959
Works and Improvements	\$1,878,141.20
Expenditures	
To Reserve for New Office Building, Parking Structure	
Library Rental	
Riverside Apartments	
Investment Income	
Reimburse - Allied Arts	
St. Patrick's Camp Ground (Net)	
North Manchester Industrial	
City Hall Annex	
Land Sales	
Airport Improvements	39,738.34
Expenditures	
Surplus Earnings	
Parking Lot Surplus	
Investment Income	
Parking Meters	470,373.93
Expenditures	
Meter Receipts - Streets - Lots	
Hoods	
License Department	
Investment Income	
Downtown Parking Corporation	
Wally Rowan Scholarship	2,788.55
Scholarship	
Investment Income	
H. F. Moderich Trust	4,379.83
Investment Income	
Cenotaph Trust	1,983.97
Expenditures	
Investment Income	
Family Allowance Trust	2,607.85
Expenditures	
Contributions - Dominion Government	
Alberta Transit Mix	2,600.00
Bank Interest and Investment Income Refunded	
Replacement and Development of Gravel, Concrete and Asphalt Plants	236,993.15
Expenditures	
Investment Income	
Surplus - Asphalt Plant - Concrete Plant - Gravel Plant	
Hospitalization - Non Ratepayers	29,478.01
Investment Income	

ANALYSIS OF RESERVE FUNDS FOR THE YEAR 1960

Debits	Credits	Balance Dec. 31, 1960
\$ 752,644.80		
1,215,000.00		
	25,100.04	
	36.00	
	60,445.39	
	25,000.00	
	109.59	
	11,825.00	
	3,599.91	
	455,810.59	492,422.92
132,314.77		
	91,481.17	
	1,780.29	
	502.99	1,188.02
709,376.42		
	184,159.49	
	6,849.31	
	5,735.50	
	4,948.00	
	5,010.19	
	32,300.00	Nil
250.00		
	132.05	2,670.60
	227.49	4,607.32
81.93		
	95.07	1,997.11
8,128.71		
	12,544.94	7,024.08
	117.00	2,600.00
117.00		
5,962.92		
	3,289.34	
	131,550.06	
	39,587.24	
	36,356.69	441,813.56
	583.13	30,061.14

ANALYSIS OF RESERVE FUNDS FOR THE YEAR 1960

	Balance Dec. 31, 1959
Ex-Employees Group Life	\$ 6,000.00
Investment Income	
Transferred to General	
Rehabilitation of Emergency Housing	17,890.08
Investment Income	
Debentures Called for Redemption - not presented	1,462.14
Bank Interest	
Transferred to General	
Contingent Reserve	734,639.93
Investment Income	
Contribution for year	
Expenditure	
Future Expenditures	651,172.14
Investment Income	
Accounts Receivable Adjustment	
Contribution for year	
Expenditure	
New Equipment - Garage	771,992.70
Sale of Equipment	
Transferred to Depreciation of Equipment	
Garage Profits	
Depreciation on Garage Equipment	81,793.92
Future Profits	
Transferred from New Equipment - Garage	
Above Ground Capital Construction	1,378,312.61
Investment Income	
Expenditure - Police Building	
Transferred to Reserve for New Office Building	
Arterial Street Lighting	Nil
Cash from General Current Account	
Accounts Receivable from Electric Light	
T. J. Klossoski Trust	Nil
New Office Building and Parking Structure	Nil
From Works & Improvements	
From Contingent Reserve	
From Future Expenditures	
From Above Ground Capital Construction	

UTILITIES

Waterworks:-

Interest on Consumers' Deposits	19,160.21
Unclaimed Deposits	
Investment Income	
Transferred to Plant & Equipment	

ANALYSIS OF RESERVE FUNDS FOR THE YEAR 1960

Debits	Credits	Balance Dec. 31, 1960
	156.48	
\$ 156.48		6,000.00
	928.04	18,818.12
	8.08	
8.08		1,462.14
	23,411.62	
	136,948.45	
375,000.00		520,000.00
	21,723.77	
	23,902.30	
	198,201.79	
375,000.00		520,000.00
1,431.00		
126,408.27		
	83,259.71	727,413.14
	319,917.28	
	126,408.27	528,119.47
	44,743.10	
406,026.99		
250,000.00		767,028.72
	100,000.00	
	205,295.98	305,295.98
3,475.00	4,249.95	774.95
	1,215,000.00	
	375,000.00	
	375,000.00	
	250,000.00	2,215,000.00
	1,955.97	
	88.22	
21,204.40		Nil

ANALYSIS OF RESERVE FUNDS FOR THE YEAR 1960

	Balance Dec. 31, 1959
UTILITIES	
Waterworks (cont'd)	
Plant and Equipment	\$ 666,865.32
Transferred from Consumers' Deposits	
Investment Income	
Provision for year	
Provision for Uncompleted Projects	
Surplus from Operations	
Expenditures	
Electric Light:-	
Plant Replacement	818,057.10
Provision for year	
Investment Income	
Hospital:-	
New Equipment	16,462.77
Rents	
Investment Income	
Trust Funds	2,100.53
Investment Income	
	<u>\$7,834,994.28</u>

ANALYSIS OF RESERVE FUNDS FOR THE YEAR 1960

Debits	Credits	Balance Dec. 31, 1960
	21,204.40	
	24,764.88	
	335,000.00	
	384,054.94	
	28,555.98	
\$ 31,338.11		1,429,107.41
	30,000.00	
	27,469.74	875,526.84
	791.67	
	472.51	17,726.95
	59.61	2,160.14
<u>\$4,413,924.88</u>	<u>5,497,749.21</u>	<u>8,918,818.61</u>

CITY AUDITORS' REPORT

Alberta Wheat Pool Building
Calgary, Alberta.
April 14th, 1961.

His Worship the Mayor and Members of Council,
The City of Calgary.

Ladies and Gentlemen:

We have examined the Consolidated, General Departments, Reserve Funds, Utilities and Hospital Departments Balance Sheets of The City of Calgary as at December 31st, 1960 and the related Statements of Revenue and Expenditure and Surplus, for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

We have reported separately on the Financial Statements of the Pension Funds, the Calgary Public Library Board, the Calgary Public School Board, and the Calgary Separate School Board.

We report hereunder on certain items included in the accompanying Financial Statements.

ASSESSMENT AND TAX COLLECTIONS

A summary of the assessment, mill rate and tax collection experience for the year, compared with 1959, is as follows:-

	1960	1959
Assessment	\$356,505,735	\$321,457,505
Mill Rate	53 1/2%	51 %
Property Levy	18,960,095	16,294,217
Percentage of collections to current levy (all taxes)	95.83%	95.96%
Percentage of collections including arrears (all taxes)	99.05%	99.57%

Outstanding taxes at the end of 1960 amounted to \$1,224,843. as compared with \$983,439. a year ago. The Reserve for Uncollected Taxes provided out of prior years' revenues amounted to \$900,000. An additional provision of \$200,000. during the year increased the reserve to \$1,100,000. at December 31, 1960.

COMPARATIVE SUMMARY OF EXPENDITURES 1960 AND 1959

A summary of the expenditures made by the City General Departments, and charged to its revenues for the years 1960 and 1959 is shown hereunder:

	1960	1959
Expenditure by City General Departments	\$13,260,558	\$12,139,859
Demand by School Boards	9,622,331	7,778,125
Demand by Library Board	387,549	336,236
Debt Charges	6,239,432	5,060,645
General Hospital Deficit, and other		
Hospital Plan Costs	1,896,305	1,876,187
Transit System Deficit	212,819	82,978
Provision for Contingencies and Taxes		
outstanding	336,948	550,000
Provision for Future Expenditures	198,202	300,000
	<u>\$32,154,144</u>	<u>\$28,124,030</u>

Excluded from the above tabulation of expenditures, are the expenditures of the Airport, the Civic Garage, and the Asphalt, Gravel and Concrete Plants. The surpluses of these departments were not carried to General Surplus Account, but were allocated as follows:-

Airport: -

Transferred to the Reserve for Airport Improvements	\$ 93,261
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Civic Garage:-

Transferred to the Reserve for Purchase of New Equipment (Garage)	83,260
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Asphalt, Gravel and Concrete Plants:-

Transferred to the Reserve for Plant Replacement and Development	207,494
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SUMMARY OF REVENUE AND EXPENDITURE - 1960

A surplus of \$178,103 is reported in the accompanying Financial Statements, compared with a budgeted surplus of \$106,968, an increase of \$71,135. A comparison of the Actual and Estimated Revenues and Expenditures for 1960 is shown in the following tabulation:-

General Department	Actual 1960	Est. 1960
Revenue:-		
Taxation - Property	\$18,962,924	\$18,973,325
- Local Improvements	1,953,847	1,953,847
- Business	2,967,041	2,835,847
- Sewer Service	1,015,030	940,000
- Canadian Western Natural Gas Company Limited	746,637	769,360
- Downtown Parking Corporation	49,475	40,000
Grants - Government of Alberta	2,388,747	2,230,192
- Government of Canada	603,773	603,773
- C.P.R. re. Palliser Hotel	34,425	34,350

Summary of Revenue and Expenditure - 1960 (cont'd)

Revenue:-	Actual 1960	Est. 1960
Fees, Licenses, Permits, etc.	\$ 1,539,223	\$ 1,443,643
Utilities - Electric Light	1,551,842	1,614,483
- Waterworks	231,658	229,792
Administration Charges to Capital recovered	133,950	151,000
Adjustment of 1959 Hospital Grant	9,000	
Surplus from 1959	144,675	144,675
	<u>\$32,332,247</u>	<u>\$31,964,287</u>
Increase in Actual over Estimated Revenue	<u>\$367,960</u>	

Expenditure:-		
Administration and General Government	\$ 1,915,842	\$ 1,841,064
Protection to Persons and Property	5,730,864	5,741,262
Health	329,734	361,067
Social Welfare	411,259	388,770
Hospital Charge to the Mill Rate, and other Hospital Plan Costs	1,896,305	1,968,582
Engineering - Public Works	1,788,535	1,790,261
- Sanitation, Waste Removal	1,724,176	1,714,610
Parks	1,036,994	1,075,688
Library	387,549	387,549
Miscellaneous Departments	34,316	36,359
Debt Charges	6,239,432	6,339,224
Education	9,622,331	9,622,331
Transit System Deficit	212,819	312,915
Grants	288,838	277,637
	<u>\$31,618,994</u>	<u>\$31,857,319</u>

Contributions to Reserves:-		
Taxes Receivable	\$ 200,000	
Contingencies	136,948	
Future Expenditures	198,202	
	<u>\$ 535,150</u>	
	<u>\$32,154,144</u>	<u>\$31,857,319</u>

Increase in Actual over Estimated Expenditure	<u>\$296,825</u>
Increase in Actual over Estimated Surplus	<u>\$ 71,135</u>

Included in the expenditures, but not included in the estimates, are the following provisions, which have been transferred to reserves, and approved by the City Commissioners:-

To the Reserve for:-	
Taxes Receivable	\$200,000
Contingencies	136,948
Future Expenditures	198,202
	<u>\$535,150</u>

Summary of Revenue and Expenditure - 1960 (cont'd)

Electric Light and Power Department:-	Actual 1960	Est. 1960
Revenue - Sale of Electricity	\$10,377,825	\$10,830,000
Cost of Electricity Purchased	<u>4,951,482</u>	<u>5,032,860</u>
	\$ 5,426,343	\$ 5,797,140
Other Revenue	<u>183,954</u>	<u>206,548</u>
	<u>\$ 5,610,297</u>	<u>\$ 6,003,688</u>
Expenditure:-		
System Upkeep and Operation	\$ 912,895	\$ 869,300
Administration and General Overhead	693,229	694,464
Collection Office	424,770	442,469
Debt Charges	777,561	820,584
Contribution to Capital Works	1,220,000	1,532,388
Reserve for Plant Replacement	30,000	30,000
Taxes on Revenue	<u>494,134</u>	<u>530,327</u>
	<u>\$ 4,552,589</u>	<u>\$ 4,919,532</u>
Surplus	<u>\$ 1,057,708</u>	<u>\$ 1,084,156</u>

Electric Light and Power Department contributions to City General

Revenue:-

Taxes on Revenue	\$ 494,134
Surplus	<u>1,057,708</u>
	<u>\$ 1,551,842</u>

Waterworks Department:-

Revenue	<u>\$ 4,238,330</u>	<u>\$ 4,122,667</u>
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Expenditure:-

Administration, Debt Charges and General Overhead	\$ 1,736,984	\$ 1,701,660
Production	199,645	204,950
Distribution	678,395	706,300
Contribution to Capital Works	1,255,750	1,255,750
Reserve for Accidents and Damages	4,000	4,000
Reserve for Plant Replacement	<u>335,000</u>	<u>248,800</u>
	<u>\$ 4,209,774</u>	<u>\$ 4,121,460</u>
Surplus	<u>\$ 28,556</u>	<u>\$ 1,207</u>

Waterworks Department contributions to City General Revenue:-

Taxes on Revenue	\$ 211,337
Interest on Capital Advances	<u>20,321</u>
	<u>\$ 231,658</u>

Waterworks Department contributions to Reserve for Plant and Equipment Replacement:-

Surplus	\$ 28,556
Contribution	<u>335,000</u>
	<u>\$ 363,556</u>

Summary of Revenue and Expenditure - 1960 (cont'd)

	Actual 1960	Est. 1960
Transit System:-		
Expenditure		
Administration and General Overhead	\$ 773,849	\$ 774,830
Maintenance and Operating	2,439,703	2,468,749
Bowness Park	35,888	37,696
	<u>\$ 3,249,440</u>	<u>\$ 3,281,275</u>
Revenue	3,036,620	2,968,360
Deficit, charged to City General Revenue	<u>\$ 212,820</u>	<u>\$ 312,915</u>

Hospital Department

General Hospital:-

Expenditure -		
Salaries and Wages	\$ 3,853,514	\$ 3,922,400
Administration, Maintenance, Supplies and Services	1,414,815	1,433,042
	<u>\$ 5,268,329</u>	<u>\$ 5,355,442</u>
Revenue	4,909,250	4,824,400
Deficit - charged to the Mill Rate	<u>\$ 359,079</u>	<u>\$ 531,042</u>

Summary of Hospital Costs and other Hospital Charges -

General Hospital Deficit	\$ 359,079	\$ 531,042
Hospital Benefits Assessment	1,109,280	1,109,280
Chronic Hospital Assessment	369,760	369,760
Operating grant to Holy Cross Hospital	58,186	58,500
Total - charged to General Revenue	<u>\$ 1,896,305</u>	<u>\$ 2,068,582</u>

LAND SALES

An analysis of Land Sales transactions is as follows:-

Land Sales - 1960, at values approved by the Land Committee, and the City Council	\$ 634,497
Interest and Investment Income	16,621
Decrease in Tax Land Sales Debtors	207,044
Cash received - 1960	<u>\$ 858,162</u>

By authority of the City Commissioners, this cash was allocated as follows:-

To General Account:-	
Cost of Lands Sold	\$ 34,250
Interest and Investment Income	16,621
Prepaid Local Improvement recovered	18,696
	<u>\$ 69,567</u>

To Reserve for Works and Improvements:-

Net Profit on Land Sales after deducting costs of land acquired	\$248,766	
Decrease in Tax Land Sales Debtors	<u>207,044</u>	455,810

To Tax Land Sale Surplus Trust Account	9,004
Carried forward	<u>\$ 534,381</u>

Summary of Revenue and Expenditure - 1960 (cont'd)

LAND SALES (cont'd)

Brought forward		\$ 534,381
To other Charges and Purchases:-		
Surveying, Drafting, etc.	\$ 15,283	
Land Purchases	204,207	
Development Costs and Utilities	<u>104,291</u>	<u>323,781</u>
		<u>\$ 858,162</u>

CURRENT POSITION

The current position of the City has increased by \$642,700 during the year. A comparison of the current position at December 31, 1960 and 1959 is as follows:-

	1960	1959
Current Assets:-		
Total Revenue Fund Assets	\$20,151,697	\$18,875,038
Less:- Property acquired for Taxes	\$ 1,092,973	\$ 1,320,920
Reserve Funds	<u>7,424,377</u>	<u>5,684,689</u>
	<u>\$ 8,517,350</u>	<u>\$ 7,005,609</u>
Total Current Assets	<u>\$11,634,347</u>	<u>\$11,869,429</u>
Current Liabilities:-		
Accounts Payable	\$ 3,054,644	\$ 3,792,829
Funded Debt Payments outstanding	504,924	523,852
Deferred Credits	263,264	273,683
Current Reserves (unfunded):-		
Community Grants	7,039	6,675
Undelivered Materials	199,334	379,631
Unclaimed Tax Refunds	261	73
Gas Rate Hearings	13,817	27,043
Employees' Group Life Insurance	5,335	
Uncompleted Works		4,550
Centre Street Bridge Repairs		16,000
Hospital Department Reserves	28,740	17,806
Utilities - Consumers' Deposits	<u>1,023,694</u>	<u>936,692</u>
Total Current Liabilities	<u>\$ 5,101,052</u>	<u>\$ 5,978,834*</u>
Net Current Position	<u>\$ 6,533,295</u>	<u>\$ 5,890,595*</u>
Increase in Current Position		<u>\$642,700</u>

* As Adjusted

CURRENT POSITION (cont'd)

The factors accounting for the increase in the current position are tabulated hereunder:-

Fund increases provided by:-

Surplus 1960	\$ 178,100	
Less:- Surplus 1959	<u>144,675</u>	\$ 33,425

Net reduction - Tax Land Sale Debtors 207,044

Cost of Tax Sale Lands sold in 1960, reimbursed (profit transferred to Reserve for Works & Improvements)		<u>34,250</u>
	\$	<u>274,722</u>

Net Credits to unfunded reserves:-

Taxes Uncollected	\$ 200,000	
Equipment Rental	227,891	
General	463,069	
Permanent Care of Graves	39,802	
Local Improvement Levies - Principal and Interest	37,696	
Commutation of Local Improvement Taxes	25,385	
Street Oiling	45,616	
Accidents and Damages	<u>195</u>	<u>1,039,654</u>
		\$ <u>1,314,376</u>

Deduct fund decreases attributable to:-

Reduction in Accrued Liability - Civic Pension Funds	\$ 655,335	
Net charges to unfunded reserves - Unused Transit Tickets	2,047	
Other	947	
Tax Arrears transferred to Tax Sale Lands	<u>13,347</u>	<u>671,676</u>
		\$ <u>642,700</u>

Increase in Current Position

CAPITAL FUNDS

A summary of the Capital Fund Liability showing the issue and redemption of debentures and treasury bills is as follows:-

The City's total Capital Liability at the end of 1959 (in respect of debentures and treasury bills) amounted to \$79,518,964

During 1960, debentures were issued as follows:-

Alberta Municipal Financing Corporation	9,379,000
	\$88,897,964

Redeemed during the year:-

Debentures	\$ 5,817,170	
Treasury Bills	12,440	5,829,610
Capital Liability, December 31, 1960		\$83,068,354

Debentures	\$82,799,180	
Treasury Bills	269,174	\$83,068,354

The Debenture Issues were for the following purposes:-

Local Improvements:-

Sidewalks, Curb and Gutter	\$ 672,000	
Paving	1,626,000	
Grading and Gravelling	101,000	
Sewer and Water Connections	120,000	
Street Lighting	400,000	
Sanitary Sewers	26,000	\$ 2,945,000

General:-

Storm Sewers	\$ 1,026,000	
Sanitary Trunk and Replacements	219,000	
Sewage Disposal Plant	76,000	
Streets	730,000	
Airport Terminal Building	250,000	
Civic Garage	40,000	
Grading and Drainage	298,000	2,639,000

General Hospital Extensions	1,100,000
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Electric Light Extensions	2,368,000
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Transit System Extensions	327,000

\$ 9,379,000

CAPITAL BUDGET
Showing Comparison of Actual Receipts and Expenditures

The final Capital Budget approved by City Council amounted to \$21,053,391 for the year 1960. A comparison of the actual receipts and expenditures for the year, with the estimates is tabulated hereunder:-

	Actual 1960	Budget 1960
Receipts:-		
Funds on hand, January 1, 1960	\$ 4,922,105	\$ 4,922,105
Debenture Funds	9,379,000	9,750,000
Revenue Contributions -		
Electric Light	1,220,000	1,532,269
Waterworks	1,255,750	1,191,050
Capital Donated - Province and others	1,302,326	1,271,150
Reserve Funds	1,905,718	2,386,817
Glenbow Investments	3,481	
Revenue Funds - General	17,559	
Total Receipts	<u>\$20,005,939</u>	<u>\$21,053,391</u>
Expenditures:-		
From Debenture Funds and Capital Donated	<u>\$ 6,330,438</u>	<u>\$11,021,150</u>
From Revenue Contributions:-		
Electric Light Extensions	\$ 1,220,000	\$ 1,532,269
Waterworks Extensions	1,255,750	1,191,050
	<u>\$ 2,475,750</u>	<u>\$ 2,723,319</u>
From Reserves:-		
General Works and Improvements	\$ 736,235	\$ 788,400
Above Ground Capital Construction	406,027	1,041,000
Parking Lots	631,857	460,000
Airport Improvements	131,599	97,417
	<u>\$ 1,905,718</u>	<u>\$ 2,386,817</u>
From Funds on hand, January 1, 1960	<u>\$ 4,922,105</u>	<u>\$ 4,922,105</u>
From Other Sources:-		
Glenbow	\$ 3,481	
Boulevards	17,559	
	<u>\$ 21,040</u>	
Total Expenditures	<u>\$15,655,051</u>	<u>\$21,053,391</u>
Capital Funds on hand, December 31, 1960	<u>\$ 4,350,888</u>	

CAPITAL BUDGET (cont'd)

GOVT PUBNS

Reconciliation of Capital Funds on hand:-

Capital Funds on hand December 31, 1960 -

Cash	\$	95,921
Investments and Accrued Interest		5,760,006
Accounts Receivable		1,789,416
	\$	<u>7,645,343</u>

Deduct:-

Funded Capital Reserves -

Above Ground Capital Construction	\$	767,029	
Victoria Park Buildings		101,822	
Glenbow Investments Ltd.		<u>13,148</u>	881,999

Due to Revenue and Reserve Funds	\$	2,710,212	
Less:- Assets acquired from Revenue Funds - not repayable		<u>1,038,584</u>	1,671,628

Accounts Payable - Holdbacks		435,653	
Contractors' Deposits		<u>305,175</u>	
Capital Funds available for future extensions	\$	<u><u>4,350,888</u></u>	

By Departments the Funds on hand are:-

General	\$	2,315,819
Electric Light		1,283,825
Transit		19,125
Hospital		<u>732,110</u>
	\$	<u><u>4,350,888</u></u>

RESERVE FUNDS

The Funded Reserves of the City (excluding Funded Capital Reserves) amounted to \$7,424,377 at December 31, 1960, as compared with \$5,684,689 a year ago. The Reserve Funds include Cash, Accounts Receivable, Investments, Inventories of Materials and Vehicles, and appropriations of future profits. A condensed summary of the transactions in the funds is as follows:-

	Balance 1959	Credits 1960	Charges 1960	Balance 1960
General Departments	\$4,162,043	4,553,692	3,615,879	5,099,856
Electric Light	818,057	57,470		875,527
Waterworks	686,026	774,419	31,338	1,429,107
General Hospital	18,563	1,324		19,887
	<u>\$5,684,689</u>	<u>5,386,905</u>	<u>3,647,217</u>	<u>7,424,377</u>

* 1959 Balance Sheet	\$4,934,036	
Less - Garage Reserve transferred to Capital Funds	<u>771,993</u>	<u>\$4,162,043</u>

RESERVE FUNDS (cont'd)

To the extent of \$319,917. funds have not yet been appropriated to the Reserve for Replacement of Garage Equipment. It has been proposed that this amount be appropriated in future years out of garage profits.

Credits to the funded reserves in 1960 amounted to \$5,386,905. Of this total \$2,046,794 represents transfers within the reserves. Other credits totalling \$3,340,111, together with the transfers, are analyzed hereunder:-

General:-

Land Sales	\$ 455,811
Parking Lots and Meter Revenue (including Downtown Parking Corporation)	233,992
Provisions from Revenue - Contingencies	136,948
- Future Expenditures	198,202
Asphalt, Gravel and Concrete Plant Surplus	207,494
Investment Income	116,349
Airport Surplus (including Parking Lot)	93,261
Garage Surplus	83,260
Appropriation of Future Garage Profits	319,917
Rentals	28,736
Allied Arts Grant - reimbursed	25,000
Adjustment of Hospital Accounts Receivable	23,902
Contributions re. Arterial Street Lighting	305,296
Miscellaneous	16,185
Government of Canada - Family Allowance Trust	12,545
	<u>\$2,256,898</u>
Transferred from Capital Fund Reserve for Above Ground Capital Construction to Reserve for New Office Building	250,000

Utilities and Hospital:-

Contributions from Revenue -	
Electric Light	\$ 30,000
Waterworks (General)	335,000
Waterworks (Uncompleted Projects)	384,055
Waterworks (Surplus 1960)	28,556
Investment Income	55,602
	<u>833,213</u>
	<u>\$3,340,111</u>

Transfers within the Reserves:-

From New Equipment - General to Replacement of Garage Equipment	\$ 81,794
From Works and Improvements, to New Office Building	1,215,000
From Contingencies, to New Office Building	375,000
From Future Expenditures, to New Office Building	375,000
	<u>2,046,794</u>
	<u><u>\$5,386,905</u></u>

RESERVE FUNDS (cont'd)

Charges to the reserves amounted to \$3,647,217 as shown in the summary of Reserve Funds. Of this total, \$2,046,794 represents transfers between reserves, and the remainder, \$1,600,423, was expended as follows:-

Airport Improvements		\$	132,315
General Works and Improvements:-			
Parks, Playgrounds, Pools, Cemeteries, etc			445,990
Children's Aid Shelter			97,140
Health Centre			31,550
Traffic Control			108,680
Paint Shop Building			49,600
Parking Lots and Meters:-			
9th Avenue Parking Structure	\$	631,860	
Operations		<u>77,520</u>	709,380
Other Expenditures			<u>25,768</u>
			<u>\$1,600,423</u>

In our opinion, the accompanying Balance Sheets and Statements of Revenue and Expenditure are properly drawn up so as to exhibit a true and correct view of the state of the affairs of the City of Calgary and its Utilities and Hospital Department at December 31, 1960 and the results of its operations for the year then ended, according to the best of our information and the explanations given to us and as shown by the books of the City.

HARVEY, MORRISON & CO.
Chartered Accountants.

Calgary, Alberta.
April 14, 1961.

CONSOLIDATED BALANCE SHEET AS AT 31st DECEMBER, 1960

CAPITAL AND LOAN FUNDS

ASSETS

Land, Buildings, Equipment, less depreciation equal to debentures redeemed	\$120,548,100.28
Construction Work in Progress	210,880.53
	<u>\$120,758,980.81</u>
Cash in Bank	95,920.76
Temporary Investment of Capital Funds, and Accrued Interest	5,760,005.64
Accounts Receivable	1,789,416.04
Shares of Alberta Municipal Financing Corporation	1,500.00
	<u><u>\$128,405,823.25</u></u>

REVENUE AND RESERVE FUNDS

ASSETS

Cash on Hand and in Bank	\$	3,495,207.40
Investments at cost and Accrued Interest		5,178,289.34
Accounts Receivable:-		
General	\$3,511,848.13	
Less - Allowance for doubtful Accounts	239,190.17	
	<u>\$3,272,657.96</u>	
Due from other governments	509,535.22	
Tax Arrears	<u>1,224,842.58</u>	5,007,035.76
Due from Capital and Loan Funds		2,710,212.04
Inventories of Materials and Supplies		2,199,977.24
Work in Progress		359,247.91
Prepaid Insurance and other expenses		56,850.42
Unamortized Debenture Discount		51,903.47
Property acquired for taxes		<u>1,092,973.33</u>
	\$	<u><u>20,151,696.91</u></u>
		<u><u>\$148,557,520.16</u></u>

Calgary, Alberta.
April 14, 1961.
H. G. Arscott, City Treasurer.

CONSOLIDATED BALANCE SHEET AS AT 31st DECEMBER, 1960

CAPITAL AND LOAN FUNDS

LIABILITIES

Debenture Debt		\$ 82,799,179.72
Other Long Term Debt		269,174.52
Accounts Payable - Contractors' Holdbacks		435,653.40
Reserves for Future Capital Expenditures		868,850.25
Due to Revenue and Reserve Funds		2,710,212.04
Investment in Capital Assets:-		
Acquired from Revenue and Reserve Funds	\$34,141,540.94	
Acquired from Capital Donations	6,876,036.96	
Contractors' Deposits for Future Works	<u>305,175.42</u>	41,322,753.32
		<u>\$128,405,823.25</u>

REVENUE AND RESERVE FUNDS

LIABILITIES

Accounts Payable		\$ 3,054,643.83
Debentures and Coupons payable		273,578.14
Province of Alberta - Treasury Bills		231,346.20
Deferred Credits to Revenue		263,264.48
Civic Pension Funds - Accrued Liability		2,594,865.00
Reserves - funded	\$ 7,424,376.75	
- unfunded	<u>6,131,519.25</u>	13,555,896.00
Revenue Surplus (Statement 4)		178,103.26

\$ 20,151,696.91

\$148,557,520.16

This is the consolidated Balance Sheet referred to in our report to His Worship the Mayor and Council, dated April 14, 1961.

HARVEY, MORRISON & CO.
Chartered Accountants

GENERAL DEPARTMENTS BALANCE SHEET - DECEMBER 31, 1960

CAPITAL AND LOAN FUNDS

ASSETS

Land, Buildings and Equipment		\$104,658,903.15
Construction Work in Progress		<u>210,880.53</u>
		\$104,869,783.68
Less - Depreciation equal to Debentures Redeemed		<u>39,361,878.12</u>
		\$ 65,507,905.56
Cash in Bank		43,346.35
Temporary Investment of Capital Funds and Accrued Interest		3,751,107.23
Accounts Receivable:-		
General	\$ 296,227.47	
Province of Alberta	1,063,438.57	
Government of Canada	<u>29,750.00</u>	1,389,416.04
Due from other Funds:-		
Waterworks Capital and Loan Funds re. Glenmore System		677,371.13
Other Assets:-		
Shares of Alberta Municipal Financing Corporation		1,500.00
		<u><u>\$ 71,370,646.31</u></u>

GENERAL DEPARTMENTS BALANCE SHEET - DECEMBER 31, 1960

CAPITAL AND LOAN FUNDS

LIABILITIES

Debenture Debt		\$51,457,384.23
Other long term Debt:-		
Province of Alberta - Treasury Bill		17,783.24
Accounts Payable:-		
Holdbacks on Contracts		269,783.49
Due to other Funds:-		
Revenue Fund	\$ 1,777,432.50	
Reserve Fund	<u>250,000.00</u>	2,027,432.50
Reserves Funded:-		
Above Ground Capital Construction	\$ 767,028.72	
Waterworks Loan	677,371.13	
Victoria Park Buildings	<u>101,821.53</u>	1,546,221.38
Investment in Capital Assets:-		
Acquired from Revenue and Reserve Funds	\$11,270,319.49	
Acquired from Capital Donations	4,476,546.56	
Contractors' Deposits for Future Works	<u>305,175.42</u>	16,052,041.47
		<u>\$71,370,646.31</u>

GENERAL DEPARTMENTS BALANCE SHEET - DECEMBER 31, 1960

REVENUE AND RESERVE FUNDS

ASSETS

Cash on Hand and in Bank		\$ 2,066,019.31
Accounts Receivable:-		
General	\$1,308,856.11	
Less - Allowance for Doubtful		
Accounts	<u>135,771.71</u>	
	\$1,173,084.40	
Province of Alberta	205,782.86	
Government of Canada	<u>90,087.04</u>	1,468,954.30
Taxes Receivable:-		
General Taxes Receivable	\$1,206,353.97	
Less - Payments on Account	<u>7,905.14</u>	
	\$1,198,448.83	
Business Taxes Receivable	<u>26,393.75</u>	1,224,842.58
Due from other Funds:-		
Capital and Loan Funds	\$1,777,432.50	
Reserve Funds	2,535.60	
Hospital Department	733,145.01	
Electric Light Department	1,182,875.86	
Waterworks Department	357,951.74	
Transit System	<u>109,741.68</u>	4,163,682.39
Inventory of Materials and Supplies		589,188.92
Other Assets:-		
Work In Progress	\$ 110,130.52	
Prepaid Insurance	19,898.26	
Deferred Charges to Revenue	16,174.83	
Unamortized Debenture Discount	<u>27,459.86</u>	173,663.47
Property acquired for Taxes:-		
Lands Vacant and Improved	\$ 895,113.36	
Tax Land Sale Debtors	<u>197,859.97</u>	1,092,973.33
		<u>\$10,779,324.30</u>
		<u>\$82,149,970.61</u>

Calgary, Alberta, April 14, 1961.
H. G. Arscott, City Treasurer.

GENERAL DEPARTMENTS BALANCE SHEET - DECEMBER 31, 1960

REVENUE AND RESERVE FUNDS

LIABILITIES

Accounts Payable:-		
Salaries and Wages		\$ 152,027.30
Other		<u>2,236,611.45</u>
		\$ 2,388,638.75
Debentures and Coupons Payable:-		
Principal	\$ 172,221.78	
Interest	<u>101,356.36</u>	273,578.14
Due to Province of Alberta - Treasury Bill		231,346.20
Civic Pension Funds - Accrued Liability		2,594,865.00
Other Liabilities:-		
Prepaid Taxes	\$ 109,650.88	
Unamortized Debenture Premium	2,551.76	
Prepaid Utilities	56,392.70	
Deferred Credits to Revenue	<u>94,669.14</u>	263,264.48
Reserves Unfunded:-		
Uncollected Taxes	\$1,100,000.00	
Damages - Fire Equipment	8,579.65	
Vandalism	1,000.00	
Permanent Care of Graves	717,459.21	
L.I. Levies - Principal and Interest	799,149.01	
Commutation of L.I. Taxes	188,110.20	
Fire Protection, Extension - Civic		
Garage	14,432.92	
Future Alterations - Stadium Track	815.97	
Community Grants	7,039.14	
Undelivered Materials	153,759.81	
Artificial Ice Rink	35,000.00	
Unclaimed Tax Refunds	261.17	
Equipment Rental	358,081.58	
White Hat Fund	498.05	
Street Oiling	86,529.70	
Engineers' Administration	27,427.00	
Snow Removal	231,951.03	
Welfare Special Needs	267.67	
Gas Rate Hearings	13,817.04	
Employees' Group Life Insurance	5,335.10	
General	<u>1,100,014.22</u>	4,849,528.47
Revenue Fund Surplus		<u>178,103.26</u>
		<u>\$10,779,324.30</u>
		<u>\$82,149,970.61</u>

This is the General Departments Balance Sheet referred to in our report to His Worship the Mayor and Council, dated April 14, 1961.

HARVEY, MORRISON & CO.
Chartered Accountants

STATEMENT OF SOURCE
AND APPLICATION OF GENERAL CAPITAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1960

SOURCE OF FUNDS

Unexpended Funds at December 31, 1959:-

Cash	\$ 155,234.95	
Investments	5,000,000.00	
Accounts Receivable	1,107,463.50	
Accrued Interest	6,579.93	
	<u>\$6,269,278.38</u>	
Less:- Due to Revenue Fund	2,242,489.85	
Holdbacks on Contracts	<u>387,634.76</u>	\$ 3,639,153.77

Funds Provided by Sale of Debentures:-

Local Improvement	\$2,945,000.00	
General	<u>2,639,000.00</u>	5,584,000.00

Provided by Reserves:-

Revenue Reserves -

Reserve for Works & Improvements	\$ 736,235.45	
Reserve for Airport Improvements	131,598.77	
Reserve for Parking Lots and Meters	631,856.51	
	<u>\$1,499,690.73</u>	

Capital Reserves -

Reserve for Above Ground Capital Construction	<u>406,026.99</u>	1,905,717.72
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Provided by Revenue Funds:-

Airport Operations		9,310.00
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Provided by Shared-Cost Contributions:-

Government of Canada	\$ 29,750.00	
Province of Alberta	812,960.92	
Other	<u>59,615.05</u>	902,325.97

Interest:-

Interest on Bank Deposits	\$ 1,485.91	
Interest on Temporary Investments	85,441.74	
Interest on Debentures Sold	<u>4,763.83</u>	91,691.48
		<u>\$12,132,198.94</u>

STATEMENT OF SOURCE
AND APPLICATION OF GENERAL CAPITAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1960

APPLICATION OF FUNDS

Expenditure for Acquisition of Fixed Assets	\$ 9,724,688.95
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Expenditure for Capital Charges - provided by Interest Earned	91,691.48
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Unexpended Funds at December 31, 1960:-

Cash	\$	24,805.37
Investments		2,350,000.00
Accounts Receivable		1,191,242.51
Accrued Interest		2,700.99
		\$3,568,748.87

Less:-

Due to Revenue Fund	\$983,146.87		
Holdbacks on Contracts	269,783.49	1,252,930.36	2,315,818.51

\$12,132,198.94

GENERAL CAPITAL AND LOAN FUND
STATEMENT OF CAPITAL SURPLUS
FOR THE YEAR ENDED DECEMBER 31st, 1960

	Debit	Credit	Balance
Balance of Capital Surplus at January 1, 1960		\$13,394,099.44	\$13,394,099.44
Transactions during 1960:-			
Assets provided from Reserve Funds		1,915,027.72	
Assets transferred from Revenue Funds		727,413.14	
Assets acquired from Donations		902,325.97	
Investment Income - Glenbow Investments		219.36	
Assets Written Off	\$ 865,820.87		
Adjustment re. Donations	18,000.00		
Contractors' Deposits	3,223 29		
Balance of Capital Surplus December 31, 1960	16,052,041.47		\$16,052,041.47
	<u>\$16,939,085.63</u>	<u>\$16,939,085.63</u>	

STATEMENT OF INVESTMENT IN CAPITAL ASSETS
FOR THE YEAR ENDED 31st DECEMBER, 1960

Balance of Investment in Capital Assets at 1st January, 1960:-		
Acquired from Revenue and Reserve Funds		\$ 9,493,699.50
Acquired from Capital Donations		3,592,001.23
Contractors' Deposits for Future Works		308,398.71
		<u>\$13,394,099.44</u>
Assets acquired from Reserve for Funds during year		1,905,717.72
Assets acquired from Revenue Funds during year		9,310.00
Assets transferred from Revenue Fund		727,413.14
Assets acquired from Donations during year		902,325.97
Investment Income - Glenbow Investments		219.36
		<u>\$16,939,085.63</u>
Deduct:-		
Assets Written Off during year	\$ 865,820.87	
Adjustment re. Donations	18,000.00	
Adjustment re. Contractors' Deposits	3,223.29	887,044.16
Investment in Capital Assets 31st December 1960		<u>\$16,052,041.47</u>

GENERAL CAPITAL FUND

EXPENDITURE FOR GENERAL FIXED ASSETS FOR THE YEAR ENDED 31st DECEMBER, 1960.

	Buildings	Engineering Structures	Machinery and Equipment	Total
Protection to Persons and Property				
Public Works	\$ 841,026.99	464,669.60	160,037.92	1,465,734.51
Sanitation and Waste Removal	631,856.51	6,010,420.73		6,642,277.24
		550,429.65		550,429.65
Health	31,551.33			31,551.33
Social Welfare	136,136.71			136,136.71
Recreation Services		127,760.46	12,675.95	140,436.41
Community Services	46,613.65	258,948.76	1,510.67	307,073.08
Miscellaneous	386,579.32	52,951.82	11,518.88	451,050.02
	\$2,073,764.51	7,465,181.02	185,743.42	9,724,688.95

GENERAL DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1960

EXPENDITURE

Administration and General Government:-

Assessor	\$ 136,535.81	
Tax	100,187.43	
Audit	9,600.00	
City Clerk	90,742.54	
City Hall Maintenance	41,810.81	
City Hall Annex Maintenance	29,902.09	
Commissioners	51,854.33	
Finance	476,415.24	
Land and Rental	37,031.62	
License	40,847.03	
Personnel	51,887.34	
Solicitor	53,081.18	
Telephone Exchange	31,574.18	
City Planning	205,841.89	
General Finance	56,093.56	
General Miscellaneous	18,734.41	
General Overhead	483,702.31	\$ 1,915,841.77

Protection to Persons and Property:-

Protection Inspection	\$ 169,428.96	
Civil Defence	958.62	
Fire	2,161,225.88	
Police	2,335,515.77	
Pound and Scales	24,962.97	
Street Lighting	446,661.26	
Traffic Control	552,587.31	
Weed Control	39,723.14	5,730,863.91

Public Works:-

Engineers Administration	\$ 528,779.10	
Street Maintenance	706,971.05	
Snow Removal	500,430.83	
Plant and Equipment Maintenance	75,465.10	
Repair Shops	(23,111.94)	1,788,534.14

Sanitation and Waste Removal:-

Garbage Collection	\$ 953,373.30	
Sewer Maintenance	361,957.97	
Disposal Plants	120,716.19	
Cleaning Streets	288,128.72	1,724,176.18

Carried forward

\$11,159,416.00

GENERAL DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1960

REVENUE

Taxation:-		
Property	\$18,962,923.76	
Local Improvements	1,953,846.86	
Business (net after discount)	2,967,040.82	
Canadian Western Natural Gas	746,637.22	
Downtown Parking Corporation	<u>49,475.55</u>	\$24,679,924.21 .
Fees, Licenses and Permits		630,734.38
Rentals		72,755.60
Fines:-		
Police and Traffic Fines		497,848.77
Interest and Tax Penalties:-		
Tax Penalties	\$ 88,717.08	
Investment Income and Bank Interest	<u>91,773.88</u>	180,490.96
Service Charges:-		
Sewer Service Charge		1,015,030.18
Recreation and Community:-		
Sports and Recreation	\$ 36,493.08	
Parks	<u>120,900.10</u>	157,393.18
Grants:-		
C.P.R. Hotel Assessment		34,425.00
Provincial Government:-		
Grant-In-Aid	\$ 2,356,931.54	
Road Maintenance	12,350.00	
In Lieu of Taxes	<u>19,465.44</u>	2,388,746.98
Government of Canada:-		
Grant in Lieu of Taxes		603,773.00
Sundries:-		
Administration Credits from Capital		133,949.68
Electric Light:-		
Surplus	\$ 1,057,708.03	
Taxation of Revenue	<u>494,134.00</u>	1,551,842.03
Carried forward		<u>\$31,946,913.97</u>

GENERAL DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1960

EXPENDITURE

Carried forward		\$11,159,416.00
Health:-		
Public Health	\$ 72,460.65	
School Dental	257,273.75	
Hospital Charge to Mill Rate	359,078.39	
Hospital Benefits Assessment	1,109,280.86	
Chronic Hospital Assessment	369,760.29	
Holy Cross Operating Grant	<u>58,185.50</u>	2,226,039.44
Social Welfare:-		
Children's Aid	\$ 196,389.11	
Civic Welfare	214,869.34	
Sundry Grants	<u>288,838.53</u>	700,096.98
Education:-		
Public Schools	\$8,135,000.00	
Separate Schools	<u>1,487,331.00</u>	9,622,331.00
Recreation:-		
Parks	\$1,036,993.90	
Library	<u>387,548.67</u>	1,424,542.57
Debt Charges:-		
General - Interest and Principal	\$6,224,513.65	
Treasury Bill - Interest and Principal	<u>14,918.83</u>	6,239,432.48
Miscellaneous Departments:-		
Industrial Commission	\$ 32,449.03	
Land - Building Maintenance	<u>1,867.48</u>	34,316.51
Utilities:-		
Transit Deficit		212,819.31
Contributions to Reserves:-		
Contingent Reserve	\$ 136,948.45	
Future Expenditures	198,201.79	
Uncollected Taxes	<u>200,000.00</u>	535,150.24
Surplus for Year		<u>178,103.26</u>
		<u>\$32,332,247.79</u>

GENERAL DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1960

REVENUE

Carried forward		\$31,946,913.97
Waterworks:-		
Taxation of Revenue	\$ 211,337.22	
Interest on Capital Advances	<u>20,321.13</u>	231,658.35
1959 Surplus	\$ 144,675.47	
Add - Adjustment of 1959 Hospital Grant	<u>9,000.00</u>	153,675.47

\$32,332,247.79

SCHEDULE OF EXPENDITURES FOR YEAR ENDED DECEMBER 31, 1960

	Appropriation 1960	Actual 1960	Over Expended	Under Expended
	\$	\$	\$	\$
Assessment	141,727.00	136,535.81		5,191.19
Children's Aid	178,041.00	196,389.11	18,348.11	
City Clerk	100,153.00	90,742.54		9,410.46
City Hall Annex	30,423.00	29,902.09		520.91
City Hall Maintenance	41,870.00	41,810.81		59.19
Civil Defence	9,806.00	958.62		8,847.38
Commissioners	52,290.00	51,854.33		435.67
Engineering	3,674,425.00	3,682,139.28	7,714.28	
Finance	460,358.00	476,415.24	16,057.24	
Fire	2,179,460.00	2,161,225.88		18,234.12
General Finance	54,958.00	56,093.56	1,135.56	
General Miscellaneous	29,150.00	18,734.41		10,415.59
General Overhead	361,240.00	493,302.31	132,062.31	
Grants	277,637.00	288,838.53	11,201.53	
Health	361,067.00	329,734.40		31,332.60
Hospitals:				
Charge to Mill Rate	431,042.00	359,078.39		71,963.61
Hospital Benefits Assessment	1,109,280.00	1,109,280.86	.86	
Chronic Hospital Assessment	369,760.00	369,760.29	.29	
Holy Cross Operating Grant	58,500.00	58,185.50		314.50
Industrial Development	36,359.00	32,449.03		3,909.97
Land and Rental	44,465.00	38,899.10		5,565.90
License	38,959.00	40,847.03	1,888.03	
Parks	1,075,688.00	1,076,717.04	1,029.04	
Personnel	52,772.00	51,887.34		884.66
Planning	229,110.00	205,841.89		23,268.11
Police	2,287,136.00	2,335,315.77	48,179.77	
Pound and Scales	29,171.00	24,962.97		4,208.03
Solicitor	57,067.00	53,081.18		3,985.82

SCHEDULE OF EXPENDITURES FOR YEAR ENDED DECEMBER 31, 1960

	Appropriation 1960	Actual 1960	Over Expended	Under Expended
Street Lighting	\$ 540,000.00	\$ 446,661.26	\$	\$ 93,338.74
Tax Collection	112,331.00	100,187.43		12,143.57
Telephone Exchange	34,191.00	31,574.18		2,616.82
Traffic Engineering	526,135.00	552,587.31	26,452.31	
Welfare	210,729.00	214,869.34	4,140.34	
	<u>\$15,195,300.00</u>	<u>\$15,156,862.83</u>	<u>\$268,209.67</u>	<u>\$306,646.84</u>
Capital Charges	\$ 4,385,377.07	\$ 4,285,585.62	\$	\$ 99,791.45
Property Share of Local Improvement Debenture Charges	1,953,846.86	1,953,846.86		
	<u>\$ 6,339,223.93</u>	<u>\$ 6,239,432.48</u>	<u>\$</u>	<u>\$ 99,791.45</u>
Public Schools	\$ 8,135,000.00	\$ 8,135,000.00		
Separate Schools	1,487,331.00	1,487,331.00		
	<u>\$ 9,622,331.00</u>	<u>\$ 9,622,331.00</u>		
Library	\$ 387,548.67	\$ 387,548.67		
1960 Transit Deficit	\$ 312,915.00	\$ 212,819.31	\$	\$100,095.69
Reserve for Contingencies		136,948.45	136,948.45	
Reserve for Future Expenditures		198,201.79	198,201.79	
Reserve for Uncollected Taxes		200,000.00	200,000.00	
1960 Surplus	106,967.62	178,103.26	71,135.64	
	<u>\$ 419,882.62</u>	<u>\$ 926,072.81</u>	<u>\$606,285.88</u>	<u>\$100,095.69</u>
	<u>\$31,964,286.22</u>	<u>\$32,332,247.79</u>	<u>\$874,495.55</u>	<u>\$506,533.98</u>

SCHEDULE OF REVENUES FOR YEAR ENDED DECEMBER 31, 1960

General Departments:-	Estimated 1960	Actual 1960	Increase	Decrease
City Hall Annex	\$ 30,423.00	\$ 29,902.09	\$	\$ 520.91
Engineers	278,400.00	259,625.99		18,774.01
Health	8,000.00	10,231.91	2,231.91	
Land and Rental	53,000.00	65,416.32	12,416.32	
License	285,000.00	274,892.67		10,107.33
Parks	149,900.00	159,829.18	9,929.18	
Planning	12,300.00	9,985.80		2,314.20
Police	440,300.00	497,848.77	57,548.77	
Pound and Scales	9,320.00	8,959.05		360.95
Tax Collection	80,000.00	92,592.43	12,592.43	
	\$ 1,346,643.00	\$ 1,409,284.21	\$ 94,718.61	\$ 32,077.40
Miscellaneous:-				
Investment Income and Discount	\$ 80,000.00	\$ 91,773.88	\$ 11,773.88	
Sundry Rentals	3,800.00	2,561.00		\$ 1,239.00
Sundry Revenue	10,000.00	30,964.54	20,964.54	
C.P.R. Hotel Assessment	34,350.00	34,425.00	75.00	
Sidewalk Areas	3,200.00	4,449.82	1,249.82	
Credit from Capital Works - Administration	151,000.00	133,949.68		17,050.32
Sewer Service Charge	940,000.00	1,015,030.18	75,030.18	
Downtown Parking Corporation	40,000.00	49,475.55	9,475.55	
Surplus from 1959	144,674.90	144,674.90		
Adjustment re. Contribution to 1959 Hospital Costs		9,000.57	9,000.57	
	\$ 1,407,024.90	\$ 1,516,305.12	\$ 127,569.54	\$ 18,289.32
Utilities:-				
Electric Light Department - Taxation of Revenue	\$ 530,327.00	\$ 494,134.00		\$ 36,193.00
- Surplus	1,084,156.00	1,057,708.03		26,447.97
- Taxation of Revenue	209,471.00	211,337.22	1,866.22	
- Interest on Capital Advances	20,321.00	20,321.13	.13	

SCHEDULE OF REVENUES FOR YEAR ENDED DECEMBER 31, 1960

Utilities (cont'd) :-				
Canadian Western Natural Gas Company	Estimated 1960	Actual 1960	Increase	Decrease
	\$ 769,360.00	746,637.22		22,722.78
Provincial Government:-	\$ 2,613,635.00	2,530,137.69	1,866.35	85,363.75
Road Maintenance	\$ 12,000.00	12,350.00	350.00	
Grant in Lieu of Taxes	18,192.00	19,465.44	1,273.44	
Grant in Aid	2,200,000.00	2,356,931.54	156,931.54	
Government of Canada:-	\$ 2,230,192.00	2,388,746.98	158,554.98	
Grant in Lieu of Taxes	\$ 603,773.00	603,773.00		
Taxation:-				
General and Special Taxes	\$18,967,024.56	18,956,623.76		10,400.80
Business Tax	2,835,846.90	2,967,040.82	131,193.92	
Veterans' Land Act	6,300.00	6,300.00		
Cancelled Taxes Collected		189.44	189.44	
Property Share - Local Improvements	1,953,846.86	1,953,846.86		
	\$23,763,018.32	23,884,000.88	131,383.36	10,400.80
	\$31,964,286.22	32,332,247.79	514,092.84	146,131.27

CITY OF CALGARY

AIRPORT

McCall Field was opened in 1938 by The City of Calgary to replace the old Municipal Airport at Renfrew. The need for a new airport became necessary when Trans Canada Airlines commenced services with the first T.C.A. flight landing at Calgary February 1, 1939. Calgary was on the Edmonton-Lethbridge segment with the main line of T.C.A. going through Lethbridge.

The Airport was operated by The City of Calgary until 1940 at which time it was taken over by the Department of Transport for the duration of the war and was used as an air training base during that period. The Department of Transport continued to operate the Airport until 1949 at which time The City of Calgary once more took over control and have operated it since.

In 1945, immediately after the war, Calgary was still on the T.C.A. feeder service between Edmonton and Lethbridge, and the aircraft used was the Lockheed Lodestar, operating from the old City Hangar on the east side of the Airport.

In 1946, T.C.A. introduced the DC3 on the Calgary-Edmonton run and in July 1946, daily service between Calgary and Vancouver was started with the Lockheed 1808.

In 1948 the North Star commenced operations through Calgary, replacing the Lockheed 1808, and the Terminal Building was moved to the west side of the Airport, using an old World War 2 operations building. At this time the runways at Calgary were of War 2 construction and length, the longest runway being just over 4,000'. With the introduction of the North Star type of aircraft, the runways became inadequate in both strength and length, and the first major runway construction was started with the North-South runway being built to a total length of 6,000'. Today, this runway is 8,075' long and is being extended to 12,675' to accept the new jet aircraft for Intercontinental flights.

In 1956 a new modern Terminal Building was opened, which, at the time, was the most modern in North America. This building was further extended in 1960 to take care of increased traffic.

Calgary entered the International picture in June 1959 with the inaugural flight of Western Air Lines to Calgary using DC6B equipment. This service connects Calgary with Los Angeles, with connections to Denver, Salt Lake City and other major U.S. cities. This international service was followed in June 1960 by the Spokane-Calgary route operated by West Coast Airlines opening up the Spokane and North Western U.S. area by scheduled airline service, including San Francisco.

Canadian Pacific Air Lines operate a daily service from Vancouver to Calgary with stops at Penticton, Castlegar and Cranbrook.

Airport (cont'd)

At present C.P.A. have applications pending for landing rights at Calgary for their DC8 Transcontinental Service and also Calgary-Amsterdam and Calgary-Mexico City.

In January of 1961, jet service was introduced to Calgary by T.C.A. with the introduction of the DC8 aircraft. This now places Calgary one hour from Vancouver, and 4 hours from Toronto - non-stop service.

At the present time a new 8,000' runway is being constructed and the North-South runway is being extended by 4,000', all of which makes Calgary one of the leading Air Transportation Centres in Canada.

There are six aircraft companies operating from McCall Field providing overhaul, charter, flying training and helicopter service. In addition, one of the largest fleets of private and corporate aircraft in Canada are based in Calgary.

In 1948, total landings and take-offs amounted to 51,192 compared with 141,841 in 1960. Total passenger traffic in 1950 was 92,299. Total passengers enplaned and deplaned at McCall Field in 1960 were 357,227.

Total gasoline sold at the airport in 1949 was 1,077,415 gallons compared with 5,042,670 gallons for 1960.

When the present runway construction is completed, McCall Field will occupy almost 5 sections of land, and will have more than 5 miles of runway and more than 28,000' of taxi strips and ramp.

COMPARATIVE SCHEDULE OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1960

AIRPORT

Appropriation		Expended 1960
	Administration & General Overhead:-	
\$ 19,424.00	Salaries	\$ 20,099.95
250.00	Travelling Expenses	180.00
840.00	Private Car Allowances	700.00
700.00	Employees Transportation	680.40
400.00	Telephones and Telegrams	460.73
150.00	Licenses	121.50
100.00	Postage	100.00
400.00	Printing and Stationery	161.84
100.00	Sundry Materials	118.69
800.00	New Equipment - Office Machines	735.71
6,768.00	Administration Charge	6,768.00
\$ 29,932.00		\$ 30,126.82
29,932.00	Less Charges Recovered	30,126.82
<u>Nil</u>		<u>Nil</u>
	Airfield Operations:-	
\$ 53,629.00	Wages	\$ 46,864.85
5,500.00	Utilities	5,696.07
13,400.00	Sundry Materials	11,883.41
14,966.00	Administration Charge - 50%	15,063.41
\$ 87,495.00		\$ 79,507.74
	Hangars:-	
\$ 8,024.00	Wages	\$ 8,466.89
11,000.00	Mtce & Repair - Bldgs & Property	11,069.05
1,000.00	Inspect & Maintain Fire Equipment	767.80
3,000.00	Insurance	1,263.82
3,592.00	Administration Charge - 12%	3,615.22
\$ 26,616.00		\$ 25,182.78
	Terminal Building:-	
\$ 37,940.00	Wages	\$ 42,249.52
3,800.00	Rental - Equipment & Services	3,949.82
7,000.00	Maintain & Repair Bldgs & Property	6,248.35
10,000.00	Utilities	12,055.28
900.00	Laundry Service	862.22
9,636.00	Commissionaires	9,662.40
500.00	Inspect & Maintain Fire Equipment	524.46
2,500.00	Insurance	2,144.59
3,000.00	Janitorial & Housekeeping Supplies	3,043.83
7,483.00	Administration Charge - 25%	7,531.71
26,015.00	Debt Interest	26,015.04
25,558.00	Debt Principal	25,557.89
\$ 134,332.00		\$ 139,845.11

COMPARATIVE SCHEDULE OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1960

AIRPORT (Cont'd)

Appropriation		Expended 1960
	Plant and Equipment:-	
\$ 1,200.00	Utilities	\$ 1,095.33
2,000.00	Gasoline and Diesel Fuel	2,106.76
400.00	Lubricants and Grease	413.03
3,000.00	Auto Parts and Materials	4,069.58
300.00	Tires	411.41
3,592.00	Administration Charge - 12%	3,615.22
<u>\$ 10,492.00</u>		<u>\$ 11,711.33</u>
	Miscellaneous Buildings:-	
\$ 1,500.00	Mtce and Repair - Bldgs and Property	\$ 1,302.10
500.00	Insurance	
299.00	Administration Charge - 1%	301.26
<u>\$ 2,299.00</u>		<u>\$ 1,603.36</u>
<u>\$ 261,234.00</u>	Total Airport Expenditures	<u>\$ 257,850.32</u>

ASSESSMENT DEPARTMENT

	Administration:-	
\$ 108,989.00	Salaries	\$ 104,089.69
300.00	Travelling Expense	
6,240.00	Private Car Allowances	6,437.50
840.00	Land Title Searches	4.06
4,350.00	Court of Revision	3,900.00
378.00	Telephones, Telegrams	185.82
111.00	Subscriptions, Association Fees, Dues	81.82
2,620.00	Postage	2,385.16
1,977.00	Printing, Stationery, Office Supplies	1,770.98
390.00	Sundry Materials	690.71
530.00	Staff Development and Training	485.00
<u>\$ 126,725.00</u>		<u>\$ 120,030.74</u>
	Reassessment:-	
<u>\$ 15,002.00</u>	Salaries	<u>\$ 16,505.07</u>
<u>\$ 141,727.00</u>	Total Assessment Expenditures	<u>\$ 136,535.81</u>

COMPARATIVE SCHEDULE OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1960

CHILDREN'S AID DEPARTMENT

Appropriation		Expended 1960
	Administration:-	
\$ 92,983.00	Salaries	\$ 93,407.70
750.00	Travelling Expenses	842.59
6,540.00	Private Car Allowances	6,037.50
1,320.00	Rental - Passenger Cars	1,413.75
20.00	Employees Transit Tickets & Passes	20.00
5,100.00	Rental - Buildings and Property	5,100.00
700.00	Telephones, Telegrams	799.80
400.00	Postage	376.71
1,200.00	Printing, Stationery, Office Supplies	1,904.45
120.00	Sundry Materials	244.86
410.00	Furniture and Furnishings	1,289.83
245.00	Staff Development and Training	70.00
300.00	Building Remodelling and Renovation	219.53
<u>\$ 110,088.00</u>		<u>\$ 111,726.72</u>
	Shelter & Receiving Home:-	
\$ 60,988.00	Salaries	\$ 63,151.11
500.00	Mtce and Repair - Bldgs and Property	1,002.93
2,500.00	Utilities	3,549.17
150.00	Telephones and Telegrams	118.95
9,000.00	Food Supplies	11,415.13
1,400.00	Janitorial and Housekeeping Supplies	2,997.65
400.00	Sundry Materials	637.48
300.00	Drugs - Medical and Clinical	581.81
600.00	Clothing and Incidentals	1,257.01
300.00	Furniture and Furnishings	1,313.73
<u>\$ 76,138.00</u>		<u>\$ 86,024.97</u>
40,000.00	Less:- Provincial Government Grant	33,290.01
50.00	Govt. of Canada Grant	49.00
450.00	Misc. Payments Recovered	3,733.00
<u>\$ 35,638.00</u>		<u>\$ 48,952.96</u>
	Observation and Detention Home:-	
\$ 27,065.00	Salaries	\$ 20,918.83
200.00	Mtce and Repair - Bldgs and Property	685.74
600.00	Utilities	744.26
800.00	Laundry Service	436.03
1,600.00	Inmates Keep and Meals	2,643.47
200.00	Janitorial and Housekeeping Supplies	1,158.22
100.00	Sundry Materials	748.16
100.00	Drugs - Medical and Clinical	4.70
<u>\$ 30,665.00</u>		<u>\$ 27,339.41</u>
10,000.00	Less - Provincial Government Grants	4,188.00
300.00	- Govt. of Canada Grants	607.50
50.00	- Misc. Payments Recovered	850.80
<u>\$ 20,315.00</u>		<u>\$ 21,693.11</u>

COMPARATIVE SCHEDULE OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER 1960

CHILDREN'S AID DEPARTMENT (Cont'd)

Appropriation		Expended 1960
	Neglected Children - Wards & Non Wards:-	
\$ 5,500.00	Medical and Hospital Services	\$ 5,852.09
600.00	Drugs - Medical and Clinical	783.64
9,500.00	Clothing and Incidentals	18,784.63
48,000.00	Institutional Care	89,099.47
1,200.00	Repatriation - Runaway Children	1,258.20
<u>\$ 64,800.00</u>		<u>\$ 115,778.03</u>
59,800.00	Less - Provincial Government Grants	109,050.87
2,000.00	- Govt. of Canada Grants	1,139.50
1,000.00	- Misc. Payments Recovered	2,624.57
<u>\$ 2,000.00</u>		<u>\$ 2,963.09</u>
	Delinquent Children - Wards & Non Wards:-	
<u>\$ 10,000.00</u>	Institutional Care	<u>\$ 11,053.23</u>
<u>\$ 178,041.00</u>	Total Children's Aid Expenditures	<u>\$ 196,389.11</u>

CITY CLERK'S DEPARTMENT

	Administration:-	
\$ 54,397.00	Salaries	\$ 54,073.76
672.00	Private Cars	672.00
794.00	Rental - Passenger Cars, Light Trucks	789.08
1,000.00	Maintenance and Repair - Equipment	855.98
265.00	Telephones and Telegrams	284.11
330.00	Postage	325.26
3,780.00	Printing, Stationery, Office Supplies	3,919.32
1,900.00	Printing Manual	1,944.98
1,500.00	Verifax Supplies	1,448.19
210.00	Sundry Materials	237.66
200.00	Furniture and Furnishings	201.96
2,069.00	Revolving Fund 1957 and Prior	2,069.53
<u>\$ 67,117.00</u>		<u>\$ 66,821.83</u>
16,779.00	Less - Administration Charges	16,779.00
<u>\$ 50,338.00</u>		<u>\$ 50,042.83</u>
	Multilith:-	
\$ 11,260.00	Salaries	\$ 10,666.70
500.00	Maintenance and Repair - Equipment	369.61
50.00	Printing, Stationery, Office Supplies	113.57
8,000.00	Multilith Stock of Supplies	10,438.44
450.00	Sundry Materials	451.83
900.00	New Equipment - Office Machines	903.43
<u>\$ 21,160.00</u>		<u>\$ 22,943.58</u>
18,000.00	Charges Recovered	22,610.39
<u>\$ 3,160.00</u>		<u>\$ 333.19</u>

COMPARATIVE SCHEDULE OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1960

CITY CLERK'S DEPARTMENT (Cont'd)

Appropriation		Expended 1960
	Elections:-	
\$ 3,500.00	Rental - Buildings and Property	\$ 2,427.00
200.00	Maintenance and Repair - Equipment	69.27
1,300.00	Contractual Services - Other Civic Depts.	813.69
24,735.00	Remuneration for Services	21,707.98
150.00	Postage	84.82
5,000.00	Printing, Stationery, Office Supplies	4,577.67
2,800.00	Printing Voters' Lists	2,158.79
600.00	Addressograph Supplies and Materials	213.79
	New Equipment	516.50
<u>\$ 38,285.00</u>		<u>\$ 32,569.51</u>
	Enumeration & Census:-	
\$ 8,200.00	Remuneration for Services	\$ 7,665.43
20.00	Postage	17.02
150.00	Printing, Stationery, Office Supplies	114.56
<u>\$ 8,370.00</u>		<u>\$ 7,797.01</u>
<u>\$ 100,153.00</u>	Total City Clerk Expenditures	<u>\$ 90,742.54</u>

CITY HALL ANNEX

	Maintenance:-	
\$ 4,850.00	Wages	\$ 4,996.72
20,723.00	Rental - Buildings and Property	20,798.77
700.00	Mtce and Repair - Bldgs and Property	345.30
3,600.00	Utilities	3,501.56
450.00	Janitorial and Housekeeping Supplies	254.94
100.00	Sundry Materials	4.80
<u>\$ 30,423.00</u>		<u>\$ 29,902.09</u>
33,502.00	Less - Rentals charged to Depts.	33,502.00
<u>\$ Cr. 3,079.00</u>		<u>\$ Cr. 3,599.91</u>

CITY HALL MAINTENANCE

	Maintenance:-	
\$ 16,985.00	Salaries	\$ 16,303.36
7,285.00	Wages	7,707.09
5,000.00	Mtce and Repair - Bldgs and Property	4,159.53
1,200.00	Mtce and Repair - Facilities (Elevator)	271.15
6,500.00	Utilities	6,082.75
1,300.00	Janitorial and Housekeeping Supplies	773.03
100.00	Sundry Materials	39.58
3,500.00	Building Remodelling and Renovation	6,474.32
<u>\$ 41,870.00</u>	Total City Hall Maintenance Expenditures	<u>\$ 41,810.81</u>

COMPARATIVE SCHEDULE OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1960

CIVIL DEFENCE

Appropriation		Expended 1960
	Administration:-	
\$ 16,680.00	Salaries	\$ 15,946.48
500.00	Travel Expenses	426.00
780.00	Private Car Allowances	780.00
780.00	Rent - Buildings	780.00
2,000.00	Maintenance and Repair - Buildings	1,637.05
500.00	Maintenance and Repair - Equipment	248.04
1,500.00	Utilities	1,204.30
500.00	Telephones and Telegrams	305.50
150.00	Postage	161.53
1,800.00	Printing, Stationery, Office Supplies	1,450.99
450.00	Janitorial and Housekeeping Supplies	300.24
750.00	Blueprinting, Maps and Charts	351.40
1,000.00	Training Materials	1,025.09
100.00	Sundry Materials	42.39
200.00	New Equipment - Office Machines	3.18
1,200.00	Contingencies - Control Committee	
	Expenditure	408.00
<u>\$ 28,890.00</u>		<u>\$ 25,070.19</u>
19,084.00	Less - Provincial Government Grant	24,111.57
<u>\$ 9,806.00</u>	Total Civil Defence Expenditure	<u>958.62</u>

COMMISSIONERS

	Administration:-	
\$ 88,662.00	Salaries	\$ 88,064.39
4,248.00	Private Car Allowances	4,189.94
250.00	Maintenance and Repair - Equipment	205.80
800.00	Telephones and Telegrams	1,161.61
175.00	Postage	252.72
1,400.00	Printing, Stationery, Office Supplies	1,012.00
500.00	Sundry Materials	618.42
600.00	Furniture and Furnishings	797.91
1,545.00	Revolving Fund - 1957 and Prior	1,544.79
6,400.00	Expense Accounts - Mayor, Commissioners	6,296.75
<u>\$ 104,580.00</u>		<u>\$ 104,144.33</u>
52,290.00	Less - Administration Charges	52,290.00
<u>\$ 52,290.00</u>	Total Commissioners Expenditures	<u>\$ 51,854.33</u>

COMPARATIVE SCHEDULE OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1960

DATA PROCESSING

Appropriation		Expended 1960
	Administration:-	
\$ 128,341.00	Salaries	\$ 125,326.56
12,000.00	Rental - Buildings and Property	12,000.00
81,977.00	Rental - Equipment and Services	83,148.62
380.00	Maintenance and Repairs - Equipment	128.27
154.00	Telephones and Telegrams	160.75
81.00	Subscriptions, Association Fees, Dues	93.43
23,059.00	Printing, Stationery, Office Supplies	22,887.27
2,174.00	Printing Cheques	2,104.58
1,044.00	Sundry Materials	93.14
2,097.00	Furniture and Furnishings	1,635.74
1,000.00	Staff Development and Training	45.00
\$ 252,307.00		\$ 247,623.36
252,307.00	Less - Charges Recovered	247,623.36
Nil		Nil

ENGINEERING DIVISION

	Protection to Property:-	
\$ 169,554.00	Building Inspection Division	\$ 169,428.96
	Public Works:-	
\$ 947,532.00	Administration	\$ 966,428.24
	Less - Administration Charges to	
360,000.00	Capital Works	326,939.01
	- Sundry Fees, Inspection Charges, etc.	110,710.13
92,000.00		\$ 528,779.10
\$ 495,532.00		706,971.05
824,817.00	Streets Maintenance	500,430.83
400,000.00	Snow Removal	75,465.10
69,912.00	Plant Maintenance	Cr. 23,111.94
---	Repair Shops	
\$1,790,261.00		\$1,788,534.14
	Sanitation and Waste Removal:-	
\$ 902,160.00	Garbage Collection	\$ 953,373.30
292,550.00	Cleaning Streets	288,128.72
387,650.00	Sewer Maintenance	361,957.97
132,250.00	Sewage Disposal	120,716.19
\$1,714,610.00		\$1,724,176.18
\$3,674,425.00	Total Engineering Division	\$3,682,139.28

COMPARATIVE SCHEDULE OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1960

FINANCE DEPARTMENT

Appropriation		Expended 1960
	Accounting Division:-	
\$ 73,625.00	Salaries	\$ 75,723.19
100.00	Travelling Expenses	97.50
200.00	Private Car Allowances	350.50
550.00	Maintenance and Repair - Equipment	290.05
220.00	Telephones and Telegrams	114.92
25.00	Subscriptions, Association Fees, Dues	71.14
925.00	Postage	1,379.43
47,665.00	Data Processing - General Payrolls	48,240.97
39,355.00	- General Accounting	38,648.09
4,250.00	Printing, Stationery, Office Supplies	4,682.75
200.00	Sundry Materials	278.73
250.00	New Equipment - Office Machines	179.90
160.00	Furniture and Furnishings	135.86
160.00	Revolving Fund	160.00
300.00	Staff Development and Training	123.00
<u>\$ 167,985.00</u>		<u>\$ 170,476.03</u>
60,160.00	Less - Administration Charge	60,160.00
<u>\$ 107,825.00</u>		<u>\$ 110,316.03</u>
	Payroll Division:-	
\$ 45,867.00	Salaries	\$ 44,291.63
300.00	Maintenance and Repair - Equipment	204.26
950.00	Printing, Stationery, Office Supplies	1,010.70
100.00	Sundry Materials	38.17
165.00	Furniture and Furnishings	--
<u>\$ 47,382.00</u>		<u>\$ 45,544.76</u>
23,691.00	Less - Administration Charge	23,691.00
<u>\$ 23,691.00</u>		<u>\$ 21,853.76</u>
	Systems & Procedures Division:-	
\$ 18,348.00	Salaries	\$ 18,365.69
150.00	Private Car Allowances	177.00
36.00	Employees Transit Tickets	40.00
60.00	Maintenance and Repair - Equipment	71.69
60.00	Subscriptions, Association Fees, Dues	71.05
298.00	Printing and Stationery	572.10
3,825.00	Printing Manual	5,318.82
700.00	Communications Directory	1,037.63
500.00	Sundry Materials	334.94
193.00	Furniture and Furnishings	165.58
<u>\$ 24,170.00</u>		<u>\$ 26,154.50</u>
12,085.00	Less - Administration Charge	12,085.00
<u>\$ 12,085.00</u>		<u>\$ 14,069.50</u>

COMPARATIVE SCHEDULE OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1960

FINANCE DEPARTMENT (Cont'd)

Appropriation		Expended 1960
	Microfilming Division:-	
\$ 2,795.00	Salaries	\$ 3,164.60
100.00	Maintenance and Repair - Equipment	87.90
500.00	Contractual Services - Private Companies	--
3,020.00	Printing, Stationery, Office Supplies	1,054.23
4,375.00	New Equipment	4,373.96
\$ 10,790.00		\$ 8,680.69
5,395.00	Less - Administration Charge	5,395.00
\$ 5,395.00		\$ 3,285.69
	Pensions Division:-	
\$ 12,144.00	Salaries	\$ 12,243.26
103.00	Maintenance and Repair - Equipment	18.05
2,000.00	Audit Fees	2,000.00
4,500.00	Medical & Hospital Services (examinations)	4,004.00
4,385.00	Remuneration for Services (Actuarial Survey)	4,385.00
290.00	Postage	227.88
2,500.00	Data Processing - Pensions	1,718.85
740.00	Printing, Stationery, Office Supplies	1,581.89
200.00	Sundry Materials	210.50
303,500.00	Pension Plan (City's Contribution)	317,749.77
\$ 330,362.00		\$ 344,139.20
19,000.00	Less - Charges Recovered	17,248.94
\$ 311,362.00		\$ 326,890.26
\$ 460,358.00	Total Finance Expenditures	\$ 476,415.24

FIRE DEPARTMENT

	Administration:-	
\$ 27,354.00	Salaries	\$ 24,600.83
3,600.00	Employees Transit Tickets, Passes	3,600.00
3,099.00	Maintenance and Repair - Buildings	2,337.94
15,000.00	Utilities	14,907.06
3,000.00	Telephones and Telegrams	2,960.50
200.00	Laundry Service	179.30
425.00	Contractual Services - Private Companies	348.34
100.00	Postage	50.63
266,900.00	Hydrant Water	266,900.00
1,100.00	Printing, Stationery, Office Supplies	1,334.39
3,500.00	Janitorial and Housekeeping Supplies	2,927.07
800.00	Sundry Materials	1,011.60
26,816.00	Clothing and Incidentals	23,782.98
1,388.00	Furniture and Furnishings	606.23
128,000.00	Pension Plan - Fire	133,714.93
\$ 481,282.00		\$ 479,261.80

COMPARATIVE SCHEDULE OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1960

FIRE DEPARTMENT (Cont'd)

Appropriation		Expended 1960
	Fire Extinguishment & Rescue Operations:-	
\$1,495,610.00	Salaries	\$1,497,281.03
2,225.00	Inspection, Mtce - Firefighting Equip.	1,520.87
1,160.00	First Aid and Safety Materials	549.01
100.00	Sundry Materials	166.25
1,587.00	Clothing and Incidentals	1,379.37
3,708.00	Equipment - Firefighting and Rescue	3,395.71
<u>\$1,504,390.00</u>		<u>\$1,504,292.24</u>
	Fire Prevention:-	
\$ 42,644.00	Salaries	\$ 38,685.59
4,500.00	Private Car Allowances	4,436.85
100.00	Maintenance and Repair - Equipment	43.86
225.00	Contractual Services - Private Companies	200.23
50.00	Subscriptions, Association Fees, Dues	70.20
1,000.00	Printing, Stationery, Office Supplies	1,186.44
300.00	Training Materials	180.66
300.00	Educational, Informative Literature	295.97
600.00	New Equipment	581.40
300.00	Staff Development	185.00
<u>\$ 50,019.00</u>		<u>\$ 45,866.20</u>
	Training & Drilling Personnel:-	
\$ 12,120.00	Salaries	\$ 12,143.20
540.00	Private Car Allowances	540.00
100.00	Subscriptions, Association Fees, Dues	83.69
426.00	Training Materials	270.75
100.00	Sundry Materials	54.94
220.00	New Equipment	186.66
500.00	Staff Development and Training	240.28
2,500.00	Building - Remodelling and Renovation	1,394.37
180.00	Grounds Development	148.92
<u>\$ 16,686.00</u>		<u>\$ 15,062.81</u>
	Fire Alarm Operations:-	
\$ 7,525.00	Salaries	\$ 8,533.57
58,774.00	Wages	51,643.90
5,818.00	Rental - Equipment and Services	5,564.95
800.00	Maintenance and Repair - Buildings	692.99
4,700.00	Maintenance and Repair - Equipment	3,427.61
2,450.00	Contractual Services - Private Companies	2,345.86
250.00	Printing, Stationery, Office Supplies	397.21
225.00	Tools	Cr. 432.18
375.00	New Equipment	1,328.42
<u>\$ 80,917.00</u>		<u>\$ 73,502.33</u>

COMPARATIVE SCHEDULE OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1960

FIRE DEPARTMENT (Cont'd)

Appropriation		Expended 1960
	Maintenance of Fire Equipment:-	
\$ 20,600.00	Salaries	\$ 10,966.95
4,700.00	Wages	4,573.38
1,175.00	Maintenance and Repair - Equipment	948.64
10,022.00	Maintenance and Repair - Vehicles	9,569.76
100.00	Towing Services	29.07
64.00	Licenses	64.00
1,350.00	Insurance	1,308.98
4,200.00	Gasoline and Diesel Fuel	3,955.37
950.00	Lubricants and Grease	597.43
200.00	Tools	160.13
355.00	New Equipment	186.66
1,450.00	Tires	880.13
1,000.00	Contribution to Reserve for Accidents and Damages	1,000.00
<u>\$ 46,166.00</u>		<u>\$ 43,240.50</u>
<u>\$2,179,460.00</u>	Total Fire Expenditures	<u>\$2,161,225.88</u>

GARAGE DEPARTMENT

\$ 210,999.00	Administration and General Overhead	\$ 225,055.40
\$ 29,774.00	Buildings and Property	\$ 30,432.50
	Maintenance and Upkeep:-	
\$ 6,300.00	Shop Equipment	\$ 5,778.38
500.00	Office Equipment	443.75
<u>\$ 6,800.00</u>		<u>\$ 6,222.13</u>
\$ 195,679.00	Repair and Inspection	\$ 179,220.64
	Shops:-	
\$ 30,950.00	Machine Shop	\$ 33,274.33
30,615.00	Body Shop	30,252.95
34,300.00	Tire Shop	30,797.40
40,879.00	Hydraulic Shop	42,690.24
<u>\$ 136,744.00</u>		<u>\$ 137,014.92</u>
\$ 208,700.00	Servicing	\$ 209,804.01
\$ 9,286.00	Training	\$ 9,065.52
<u>\$ 797,982.00</u>	Total Garage Expenditures	<u>\$ 796,815.12</u>

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COMPARATIVE SCHEDULE OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1960

GENERAL FINANCE

Appropriation		Expended 1960
	Contingent Account:-	
\$ 358.00	Salaries	\$ 357.72
30,000.00	Contingencies	31,380.84
<u>\$ 30,358.00</u>		<u>\$ 31,738.56</u>
	Deputy Mayor & Aldermen's Remuneration:-	
\$ 14,400.00	Indemnity to Aldermen	\$ 14,141.66
7,200.00	Aldermen's Expense Account	7,213.34
3,000.00	Deputy Mayor - Expense Account	3,000.00
<u>\$ 24,600.00</u>		<u>\$ 24,355.00</u>
<u>\$ 54,958.00</u>	Total Expenditures - General Finance	<u>\$ 56,093.56</u>

GENERAL MISCELLANEOUS

\$ 1,500.00	Employees' Retirement Gift Account	\$ 600.00
3,000.00	Christmas Allowance to Pensioners	2,825.00
10,000.00	Accidents and Damages	4,498.03
18,650.00	Advertising - General Departments	18,028.25
---	Hail Suppression	7,275.00
<u>\$ 33,150.00</u>		<u>\$ 33,226.28</u>
4,000.00	Less - Inventory Adjustments	14,491.87
<u>\$ 29,150.00</u>	Total Expenditures - General Miscellaneous	<u>\$ 18,734.41</u>

GENERAL OVERHEAD

	Miscellaneous:-	
\$ 9,600.00	Audit Fees	\$ 9,600.00
14,000.00	Insurance	12,813.37
6,500.00	Supplementary Annuity Plan	6,627.91
5,640.00	Group Life Insurance	5,432.79
---	Sickness and Accident	73,793.75
45,300.00	Medical Services Incorporated	45,434.94
78,000.00	Workmen's Compensation Board	103,155.12
33,000.00	Unemployment Insurance	44,880.02
80,000.00	Interest	83,413.79
1,000.00	Exchange and Bank Charges	Cr. 8,478.76
87,000.00	L.I. Taxes - City Owned Land	116,167.07
1,200.00	Taxes on City Land Purchases	462.31
<u>\$ 361,240.00</u>	Total Expenditures - General Overhead	<u>\$ 493,302.31</u>

COMPARATIVE SCHEDULE OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1960

GRANTS

Appropriation		Expended 1960
	Miscellaneous Grants:-	
\$ 2,000.00	Alcoholism Foundation of Alberta	\$ 2,000.00
3,000.00	Calgary Allied Arts Council	3,000.00
500.00	Calgary & District Horticultural Society	500.00
3,500.00	Calgary Old Folks Home	3,500.00
3,000.00	Calgary Philharmonic Society	3,000.00
1,000.00	Calgary Safety Council	1,000.00
25,000.00	Calgary Tourist & Convention Association	25,000.00
5,500.00	Canadian Rockies Tourist Association	5,500.00
500.00	Chinese Gymnasium Committee	500.00
25,112.00	Community Chest of Calgary	25,112.00
25,000.00	Community Organizations	25,000.00
25.00	Alberta Kennel Club	25.00
2,000.00	Calgary Stampede Chorus	2,000.00
	Transit Passes, Blind Residents,	
4,500.00	Pensioners, War Amps., etc.	4,500.00
4,000.00	Scholarships	4,000.00
9,000.00	Receptions Committee	12,155.84
\$ 113,637.00		\$ 116,792.84
4,000.00	Contingency Reserve	2,200.00
\$ 117,637.00		\$ 118,992.84
	Special Grants:-	
65,000.00	Tax Grants	74,845.69
	Capital Grants:-	
35,000.00	Calgary Zoological Society	35,000.00
10,000.00	Providence Creche	10,000.00
50,000.00	Calgary Allied Arts Council	50,000.00
\$ 277,637.00		\$ 288,838.53

COMPARATIVE SCHEDULE OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1960

HEALTH DEPARTMENT

Appropriation		Expended 1960
	Administration:-	
\$ 129,086.00	Salaries	\$ 133,390.39
300.00	Travelling Expense	457.00
6,780.00	Private Cars	6,544.00
2,700.00	Rental Passenger Cars	2,557.50
1,350.00	Employees Transit Tickets & Passes	1,239.07
700.00	Maintenance and Repair - Equipment	513.32
750.00	Utilities	774.78
375.00	Telephones and Telegrams	302.10
650.00	Laundry Service	622.24
1,500.00	Milk Inspection	1,028.93
100.00	Meat Inspection	40.24
10,000.00	Fly and Insect Control	13,694.17
300.00	Insurance	62.00
750.00	Postage	538.00
2,200.00	Printing, Stationery and Office Supplies	2,153.81
100.00	Janitorial and Housekeeping Supplies	124.94
500.00	Laboratory Materials and Supplies	334.81
800.00	Sundry Materials	342.43
250.00	Drugs - Medical & Clinical (Serums)	269.83
350.00	Chemical - Disinfectants	356.27
600.00	Equipment - Laboratory	10,542.01
500.00	Furniture and Furnishings	409.62
3,000.00	Aid to Needy (Milk)	2,062.37
200.00	Staff Development	40.00
<u>\$ 163,841.00</u>		<u>\$ 178,399.83</u>
	School Medical and Dental Services:-	
\$ 230,476.00	Salaries	\$ 230,426.06
400.00	Travelling Expense	314.00
4,500.00	Private Car Allowance	4,016.13
5,355.00	Rental - Passenger Cars	5,228.00
4,150.00	Employees Transit Tickets and Passes	4,018.45
250.00	Maintenance and Repair - Equipment	272.83
850.00	Laundry Service	636.25
2,250.00	Printing, Stationery and Office Supplies	2,568.56
2,000.00	Medical Supplies	2,654.89
4,500.00	Dental Supplies	4,297.84
750.00	Sundry Materials	710.82
1,000.00	Equipment - Medical and Dental	410.94
500.00	Furniture and Furnishings	429.23
500.00	Aid to Needy (Glasses)	326.24
150.00	Staff Development and Training	120.00
<u>\$ 257,631.00</u>		<u>\$ 256,430.24</u>

COMPARATIVE SCHEDULE OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1960

HEALTH DEPARTMENT (Cont'd)

Appropriation		Expended 1960
	Infant & Pre-School Clinics:-	
\$ 13,989.00	Salaries	\$ 14,082.96
270.00	Private Car Allowances	240.00
1,400.00	Rental - Passenger Cars	1,320.00
400.00	Employees Transit Tickets & Passes	274.08
1,000.00	Rental - Buildings and Property	570.74
350.00	Mtce & Repair - Buildings, Property	226.25
250.00	Maintenance & Repair - Equipment	12.77
1,000.00	Sundry Materials	931.12
1,000.00	Furniture and Furnishings	843.51
<u>\$ 19,659.00</u>		<u>\$ 18,501.43</u>
	Scarboro Health Unit:-	
\$ 5,976.00	Salaries	\$ 5,916.00
360.00	Private Car Allowances	360.00
300.00	Rental - Buildings and Property	305.00
100.00	Mtce and Repair - Bldgs and Property	20.76
100.00	Maintenance and Repair - Equipment	53.21
300.00	Utilities	273.36
100.00	Telephones and Telegrams	106.00
200.00	Laundry Service	211.96
150.00	Janitorial and Housekeeping Supplies	37.58
250.00	Sundry Materials	43.71
100.00	Furniture and Furnishings	126.12
<u>\$ 7,936.00</u>		<u>\$ 7,453.70</u>
\$ 449,067.00	Total Expenditures - Health Department	\$ 460,785.20
88,000.00	Less - Provincial Government Grants	131,050.80
<u>\$ 361,067.00</u>		<u>\$ 329,734.40</u>

COMPARATIVE SCHEDULE OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1960

INDUSTRIAL DEVELOPMENT

Appropriation		Expended 1960
	Administration:-	
\$ 18,345.00	Salaries	\$ 18,744.03
2,600.00	Travelling Expenses	1,187.29
1,140.00	Private Car Allowances	1,140.00
1,541.00	Rental - Buildings and Property	1,541.00
250.00	Telephones and Telegrams	215.82
10,150.00	Advertising and Legal Notices	7,179.87
430.00	Subscriptions, Association Fees, Dues	458.70
105.00	Postage	93.64
400.00	Printing, Stationery, Office Supplies	449.91
80.00	Sundry Materials	38.44
560.00	Educational, Informative Literature	540.34
150.00	Furniture and Furnishings	82.76
333.00	Contingencies	101.35
275.00	Entertainment Expense	675.88
<u>\$ 36,359.00</u>	Total Expenditures - Industrial Development	<u>\$ 32,449.03</u>

LAND AND RENTAL

	Administration:-	
\$ 37,090.00	Salaries	\$ 33,039.65
1,080.00	Private Car Allowances	930.00
1,320.00	Rental - Passenger Cars	1,325.00
125.00	Telephones and Telegrams	88.65
300.00	Postage	151.31
700.00	Printing, Stationery, Office Supplies	753.27
200.00	Sundry Materials	86.04
800.00	Furniture and Furnishings	657.70
<u>\$ 41,615.00</u>		<u>\$ 37,031.62</u>
	Maintenance of Buildings:-	
\$ 2,500.00	Mtce & Repair - Bldgs & Property	\$ 1,780.66
100.00	Utilities	---
250.00	Insurance	86.82
<u>\$ 2,850.00</u>		<u>\$ 1,867.48</u>
<u>\$ 44,465.00</u>	Total Land Department Expenditures	<u>\$ 38,899.10</u>

COMPARATIVE SCHEDULE OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1960

LICENSE DEPARTMENT

Appropriation		Expended 1960
	Administration:-	
\$ 27,640.00	Salaries	\$ 29,390.80
3,600.00	Private Car Allowances	3,600.00
1,834.00	Rental - Buildings and Property	1,834.00
60.00	Maintenance and Repair - Equipment	22.03
675.00	Postage	711.43
1,050.00	Printing, Stationery, Office Supplies	1,556.32
4,000.00	License Tags	3,605.56
100.00	New Equipment	126.89
<u>\$ 38,959.00</u>	Total License Expenditures	<u>\$ 40,847.03</u>

PARKS DEPARTMENT

	Parks and Cemeteries Division:-	
\$ 51,381.00	Administration	\$ 51,518.12
366,620.00	Parks Districts	357,549.76
77,587.00	St. George's Island Zoo	83,598.87
46,576.00	Golf Course	46,337.72
32,450.00	Free Planting	32,884.14
39,000.00	Weed Control	39,723.14
168,416.00	Cemeteries	172,730.30
<u>\$ 782,030.00</u>		<u>\$ 784,342.05</u>
	Sports and Recreation Division:-	
\$ 28,346.00	Administration	\$ 27,991.09
20,004.00	Stadium	20,893.58
7,222.00	Renfrew Ball Park	5,308.87
3,880.00	Broadview Soccer Park	10,481.31
80,890.00	Swimming Pools	78,589.55
11,048.00	Artificial Ice Rink	8,833.68
57,885.00	Natural Ice Rinks	64,091.78
44,950.00	Playgrounds	40,364.06
37,975.00	Recreation Centres	35,220.54
1,458.00	Mewata Recreation Hall	600.53
<u>\$ 293,658.00</u>		<u>\$ 292,374.99</u>
<u>\$1,075,688.00</u>	Total Parks Department	<u>\$1,076,717.04</u>

COMPARATIVE SCHEDULE OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1960

PERSONNEL DEPARTMENT

Appropriation		Expended 1960
	Administration:-	
\$ 81,169.00	Salaries	\$ 79,694.17
1,000.00	Travel Expense	917.64
2,100.00	Private Car Allowances	2,450.00
1,320.00	Rental - Passenger Cars	720.50
500.00	Maintenance and Repair - Equipment	439.91
275.00	Telephones and Telegrams	374.93
1,100.00	Subscriptions, Association Fees, Dues	890.96
100.00	Reference Books	147.17
400.00	Postage	393.70
140.00	Data Processing - Miscellaneous	---
3,500.00	Printing, Stationery, Office Supplies	4,464.65
100.00	Photographic Materials	42.12
225.00	Employment Testing Materials	125.20
500.00	Training Materials	235.33
600.00	First Aid and Safety Materials	615.02
35.00	Clothing, Incidentals (Nurses Uniforms)	28.33
5,750.00	Safety, Accident Prevention Promotion	5,660.58
1,080.00	New Equipment - Office Machines	1,345.69
550.00	Furniture and Furnishings	400.87
455.00	Staff Development and Training	449.90
<u>\$ 100,899.00</u>		<u>\$ 99,396.67</u>
4,950.00	Less - Charges Recovered	4,332.33
<u>\$ 95,949.00</u>		<u>\$ 95,064.34</u>
43,177.00	Less - Administration Charges	43,177.00
<u>\$ 52,772.00</u>	Total Personnel Expenditures	<u>\$ 51,887.34</u>

PLANNING DEPARTMENT

	Administration:-	
\$ 160,546.00	Salaries	\$ 145,668.27
1,500.00	Travelling Expense	404.50
1,800.00	Private Car Allowances	1,591.65
1,320.00	Rental - Passenger Cars	1,444.00
10,000.00	Rental - Buildings and Property	7,886.76
100.00	Mtce & Repair - Bldgs and Property	57.09
300.00	Maintenance and Repair - Equipment	438.55
400.00	Land Title Searches	135.70
17,483.00	Calgary District Planning Commission	17,482.75
2,000.00	Appeal Board	1,520.00
12,970.00	Aerial Photography	11,528.35
600.00	Telephones and Telegrams	224.55
2,700.00	Janitorial Services	1,880.57
100.00	Subscriptions, Association Fees, Dues	89.71

COMPARATIVE SCHEDULE OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1960

PLANNING DEPARTMENT (Cont'd)

Appropriation		Expended 1960
	Administration (Cont'd):-	
\$ 150.00	Reference Books	\$ 140.45
800.00	Postage	712.08
2,500.00	Printing, Stationery, Office Supplies	2,924.68
2,000.00	Blueprinting	1,535.41
300.00	Photographic Supplies	290.77
100.00	Janitorial and Housekeeping Supplies	57.76
1,500.00	Drafting Materials	1,528.99
1,250.00	Blueprinting Materials - Maps and Charts	1,175.23
50.00	Sundry Materials	41.96
2,645.00	New Equipment - Office Machines	2,515.06
3,496.00	Furniture and Furnishings	2,678.63
500.00	Staff Development and Training	103.86
2,000.00	Building Remodelling and Renovation	1,784.56
<u>\$ 229,110.00</u>	Total Planning Expenditures	<u>\$ 205,841.89</u>

POLICE DEPARTMENT

\$1,742,832.00	Salaries	\$1,797,053.46
700.00	Travelling Expenses	439.30
5,500.00	Employee Transit Tickets, Passes	5,431.20
780.00	Rental - Buildings and Property	780.00
1,384.00	Rental - Equipment and Services	1,288.56
6,298.00	Mtce and Repair - Equipment	5,679.29
4,000.00	Court Fees	4,915.83
500.00	Law Costs	153.95
100.00	Pathological Services	75.00
5,987.00	Telephones and Telegrams	6,466.78
14,000.00	Towing Service	17,681.50
20,925.00	Commissionaires	18,856.46
10,500.00	Inmates Keep and Meals	9,753.51
3,400.00	Postage	3,507.51
10,300.00	Printing, Stationery, Office Supplies	11,512.48
401.00	Training Materials	182.84
330.00	First Aid and Safety Materials	314.02
150.00	Sundry Materials	266.64
44,755.00	Clothing and Incidentals	44,765.21
2,500.00	Canine Patrol Expense	2,466.68
314.00	Training Equipment	328.72
500.00	Athletic Equipment	460.61
8,553.00	Equipment Radios	8,401.52
2,715.00	New Equipment - Office Machines	2,811.83
2,785.00	Furniture and Furnishings	2,066.24
110,276.00	Pension Plan - Police	110,515.63
500.00	Contingencies (Police Commission)	35.20

COMPARATIVE SCHEDULE OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1960

POLICE DEPARTMENT (Cont'd)

Appropriation		Expended 1960
	Administration (Cont'd):-	
\$ 1,500.00	Police Chief's Expense Account	\$ 1,500.00
950.00	Staff Development and Training	225.00
11,275.00	Clothing Allowance	10,125.28
150.00	Secret Service	131.00
<u>\$2,014,860.00</u>		<u>\$2,068,191.25</u>
	Police Headquarters:-	
\$ 25,291.00	Salaries	\$ 25,462.48
6,400.00	Mtce & Repair - Bldgs & Property	6,198.25
9,100.00	Utilities	9,284.50
2,350.00	Janitorial and Housekeeping Supplies	2,179.85
2,000.00	Building Remodelling & Renovation	1,048.81
<u>\$ 45,141.00</u>		<u>\$ 44,173.89</u>
5,100.00	Less - Rentals	5,100.00
<u>\$ 40,041.00</u>		<u>\$ 39,073.89</u>
	Signal System:-	
\$ 2,800.00	Rental Equipment and Services	\$ 2,786.70
11,000.00	Contractual Services - Other Civic Depts.	11,539.33
800.00	Sundry Materials	225.35
350.00	Cable and Junction Boxes	139.07
<u>\$ 14,950.00</u>		<u>\$ 14,690.45</u>
	Identification Bureau:-	
\$ 42,767.00	Salaries	\$ 42,752.43
230.00	Printing, Stationery, Office Supplies	257.68
1,350.00	Photographic Supplies	1,199.00
596.00	Equipment - Photographic	626.17
359.00	Equipment - Identification	288.86
1,240.00	Clothing Allowance	1,167.42
<u>\$ 46,542.00</u>		<u>\$ 46,291.56</u>
	Motor Maintenance:-	
\$ 21,139.00	Salaries	\$ 22,374.78
500.00	Maintenance and Repair - Buildings	792.50
36,332.00	Maintenance and Repair - Vehicles	31,184.61
2,500.00	Utilities	2,576.65
3,320.00	Insurance	3,361.58
30,800.00	Gasoline and Diesel Fuel	29,229.30
2,665.00	Lubricants and Grease	3,195.43
8,100.00	Automotive Parts and Materials	6,764.74
224.00	Tools	124.53
4,091.00	New Equipment	3,490.24
43,882.00	New Vehicles	47,818.34
4,300.00	Tires	2,793.72
<u>\$ 157,853.00</u>		<u>\$ 153,706.42</u>

COMPARATIVE SCHEDULE OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1960

POLICE DEPARTMENT (Cont'd)

Appropriation		Expended 1960
	Juvenile Delinquency Squad:-	
\$ 23,740.00	Salaries	\$ 24,894.33
100.00	Maintenance and Repair - Equipment	95.34
400.00	Maintenance and Repair - Vehicles	859.29
485.00	Gasoline and Diesel Fuel	452.19
30.00	Lubricants and Grease	38.48
125.00	Automotive Parts and Materials	116.33
900.00	Clothing Allowance	700.00
\$ 25,780.00		\$ 27,155.96
12,890.00	Less - Provincial Government Grant	13,793.76
\$ 12,890.00		\$ 13,362.20
<u>\$2,287,136.00</u>	Total Police Expenditures	<u>\$2,335,315.77</u>

POUND AND WEIGH SCALES

	Administration:-	
\$ 20,666.00	Salaries	\$ 17,910.68
3,840.00	Rental - Vehicles City Owned	3,325.25
240.00	Mtce & Repair - Bldgs & Property	190.62
409.00	Maintenance and Repair - Equipment	310.95
360.00	Utilities	446.73
140.00	Telephones and Telegrams	138.75
120.00	Postage	15.81
230.00	Printing, Stationery & Office Supplies	359.06
1,600.00	Feed Supplies	853.62
90.00	Sundry Materials	181.92
205.00	Clothing and Incidentals	214.11
971.00	Equipment - Radios	747.21
300.00	Building Remodelling and Renovation	268.26
<u>\$ 29,171.00</u>	Total Pound & Weigh Scales Expenditure	<u>\$ 24,962.97</u>

COMPARATIVE SCHEDULE OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1960

SOLICITOR

Appropriation		Expended 1960
	Administration:-	
\$ 76,436.00	Salaries	\$ 74,872.81
500.00	Travel Expense	118.10
1,500.00	Private Car Allowance	1,365.00
600.00	Maintenance and Repair - Equipment	418.08
350.00	Sheriff's Fees	186.85
500.00	Law Costs	1,146.17
2,000.00	Land Titles Searches	1,056.35
300.00	Telephones and Telegrams	240.85
450.00	Subscriptions, Association Fees, Dues	595.00
1,500.00	Reference Books	1,335.34
350.00	Postage	363.72
2,500.00	Printing, Stationery, Office Supplies	1,119.30
100.00	Sundry Materials	57.60
560.00	New Equipment - Office Machines	782.01
150.00	Furniture and Furnishings	153.00
\$ 87,796.00		\$ 83,810.81
30,729.00	Less - Administration Charge	30,729.00
\$ 57,067.00	Total Solicitor's Expenditure	\$ 53,081.18

STREET LIGHTING

\$ 540,000.00	Utilities	\$ 446,661.26
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TAX DEPARTMENT

	Administration:-	
\$ 99,058.00	Salaries	\$ 89,257.01
300.00	Private Car Allowances	300.00
600.00	Maintenance & Repair - Equipment	501.47
200.00	Telephones and Telegrams	185.25
4,500.00	Postage	3,896.93
7,000.00	Printing, Stationery, Office Supplies	5,376.71
220.00	Furniture and Furnishings	216.96
453.00	Revolving Fund	453.10
\$ 112,331.00		\$ 100,187.43

COMPARATIVE SCHEDULE OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1960

TELEPHONE EXCHANGE

Appropriation		Expended 1960
	Administration:-	
\$ 10,374.00	Salaries	\$ 9,668.15
22,307.00	Rental - Equipment and Services	21,879.01
1,510.00	New Equipment	27.02
<u>\$ 34,191.00</u>		<u>\$ 31,574.18</u>

TRAFFIC DEPARTMENT

<u>\$ 41,740.00</u>	Administration	<u>\$ 33,397.46</u>
<u>\$ 35,053.00</u>	Traffic Investigation and Design	<u>\$ 37,022.21</u>
	Signal Division:-	
\$ 81,898.00	Supervision	\$ 83,578.81
29,050.00	Maintenance and Repair of Signals	25,690.37
---	Revision of Signals	26,712.08
102,000.00	Installation of Signals	76,074.42
<u>\$ 212,948.00</u>		<u>\$ 212,055.68</u>
	Signing and Marking Division:0	
\$ 48,244.00	Supervision	\$ 68,480.39
68,600.00	Traffic Signs	85,699.95
25,000.00	Street Name Signs	13,952.85
56,300.00	Road Marking	62,097.40
20,250.00	Temporary Traffic Control	26,518.36
---	Traffic Islands and Medians	3,050.00
---	Crosswalk Closures	1,400.00
<u>\$ 218,394.00</u>		<u>\$ 261,198.95</u>
<u>\$ 6,500.00</u>	Railway Wig Wags and Spur Tracks	<u>\$ 5,762.89</u>
<u>\$ 1,500.00</u>	City Communications	<u>\$ 384.40</u>
<u>\$ 10,000.00</u>	Parking Survey Report	<u>\$ 2,765.72</u>
<u>\$ 526,135.00</u>	Total Traffic Department	<u>\$ 552,587.31</u>

COMPARATIVE SCHEDULE OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1960

WELFARE DEPARTMENT

Appropriation		Expended 1960
Administration:-		
\$ 76,380.00	Salaries	\$ 75,827.47
300.00	Travelling Expense	331.90
1,665.00	Private Car Allowance	1,665.00
1,630.00	Rental - Passenger Cars	1,644.50
25.00	Employees Transit Tickets & Passes	25.00
5,440.00	Rental - Buildings and Property	5,437.72
550.00	Maintenance & Repair - Equipment	604.52
250.00	Telephones and Telegrams	164.06
1,700.00	Janitorial Service	1,699.74
25.00	Subscriptions, Association Fees, Dues	23.00
225.00	Postage	147.23
1,500.00	Printing, Stationery, Office Supplies	1,704.62
500.00	Janitorial and Housekeeping Supplies	61.10
500.00	Sundry Materials	109.79
2,100.00	New Equipment - Office Machines	1,886.31
620.00	Furniture and Furnishings	460.07
379.00	Revolving Fund - 1957 and prior	378.54
100.00	Transit Tickets	100.00
300.00	Staff Development and Training	150.50
250.00	Building Remodelling, Renovation	71.16
<u>\$ 94,439.00</u>		<u>\$ 92,492.23</u>
Relief - Direct Aid:-		
\$ 459,200.00	Aid to Needy	\$ 540,495.87
300,000.00	Less Provincial Govt Grants -In-Aid	377,774.77
60,000.00	Less Misc. Payments Recovered	62,740.65
<u>\$ 99,200.00</u>		<u>\$ 99,980.45</u>
Relief - Aged and Infirm:-		
\$ 19,200.00	Aid to Needy	\$ 14,839.07
12,000.00	Less Provincial Govt. Grants-In-Aid	7,467.41
1,000.00	Less Misc. Payments Recovered	---
<u>\$ 6,200.00</u>		<u>\$ 7,371.66</u>
Outside Institutional Services -		
Deerhome:-		
\$ 1,475.00	Institutional Care	\$ 897.50
375.00	Less Misc. Payments Recovered	316.50
<u>\$ 1,100.00</u>		<u>\$ 581.00</u>
Provincial Mental Hospital:-		
\$ 185.00	Institutional Care	---
175.00	Less Misc. Payments Recovered	---
<u>\$ 10.00</u>		<u>---</u>
Provincial Training School:-		
\$ 8,500.00	Institutional Care	\$ 5,782.50
4,000.00	Less Misc. Payments Receovered	5,000.50
<u>\$ 4,500.00</u>		<u>\$ 782.00</u>

COMPARATIVE SCHEDULE OF ESTIMATED AND ACTUAL GENERAL
EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1960

WELFARE DEPARTMENT (Cont'd)

Appropriation		Expended 1960
	Miscellaneous Services:-	
\$ 1,800.00	Medical and Hospital Services	\$ ---
1,080.00	Utilities - Ogden Hostel	1,462.00
2,400.00	Ambulance Services	12,200.00
<u>\$ 5,280.00</u>		<u>\$ 13,662.00</u>
<u>\$ 210,729.00</u>	Total Welfare Expenditures	<u>\$ 214,869.34</u>

EDUCATION

\$8,135,000.00	Public Schools	\$8,135,000.00
1,487,331.00	Separate Schools	1,487,331.00
<u>\$9,622,331.00</u>		<u>\$9,622,331.00</u>

LIBRARY

<u>\$ 387,548.67</u>	Library	<u>\$ 387,548.67</u>
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TAXES RECEIVABLE
AS AT 31st DECEMBER, 1960

	Total	Current Year's Levy 1960	Prior Year's Arrears 1959 & Prior
Balance January 1/60 (including Penalties and Interest)	\$ 992,547.73		\$ 992,547.73
Current Year's Levy	24,661,616.90	24,661,616.90	
Penalties or Interest Added	88,717.08	64,050.61	24,666.47
Total Debits	\$25,742,881.71	24,725,667.51	1,017,214.20
Tax Collections:-			
Cash	\$24,220,350.41	23,483,582.82	736,767.59
Discounts Allowed	137,646.91	137,646.91	
Penalties or Interest	51,267.04	26,600.57	24,666.47
Total Collections	\$24,409,264.36	23,647,830.30	761,434.06
Transferred to Tax Sale Account	13,340.97	4,022.19	9,318.78
Cancellations	95,433.80	79,839.95	15,593.85
	\$24,518,039.13	23,731,692.44	786,346.69
Balance Dec. 31, 1960 per General Balance Sheet	\$ 1,224,842.58	993,975.07	230,867.51

GENERAL REVENUE FUND

STATEMENT OF SURPLUS
FOR THE YEAR ENDED DECEMBER 31, 1960

	Debit	Credit	Balance
Balance at January 1, 1960		\$144,674.90	
Surplus included in 1960			
Current Budget	\$144,674.90		
Surplus for 1960		178,103.26	
Balance of Surplus Dec. 31/60 carried forward to Revenue Fund Balance Sheet	178,103.26		\$178,103.26
	<u>\$322,778.16</u>	<u>\$322,778.16</u>	

PARKS DEPARTMENT

Prior to 1910 in Calgary, the development and care of parks, boulevards, and the cemetery was under the direction of a Committee of Aldermen. There were four full time employees.

In July 1910, the Department of Parks and Cemeteries was created, and a Superintendent appointed in the person of Mr. J. Buchanan. The area allotted as parks and cemetery at that time was approximately 300 acres.

April 1911, saw the appointment of Mr. R. Iwersen as Superintendent. In that year plans were drawn up for the laying out of the park which is now known as Memorial Park. The same year considerable progress was made in the development of Riley Park. Construction of a City greenhouse below Union Cemetery was carried out, and the stone arch over the entrance to the Union Cemetery was erected.

Mr. William R. Reader was appointed Superintendent in 1913, and remained as Superintendent of the Department until his retirement in 1942. Mewata Park as an athletic area was begun in 1913 with the installation of a running track, jumping pits and bleachers. St. George's Island Park was also in the process of extensive development at that time. Shaganappi Golf Course as such, was begun in 1915. The start of what is now the famous Calgary Zoo at St. George's Island began in 1918 with the acquisition of a pair of deer. Many miles of boulevards and the construction of a number of small parks and recreation areas were completed during this period. Bowness Park was also being developed by the Department as early as 1915. Burnsland Cemetery was started in 1923 and later the care of St. Mary's and the Chinese Cemetery became the responsibility of the Department. The well known Reader Rock Garden in the Union Cemetery was also a product of this period.

Upon the retirement of Mr. Reader, Mr. A. Morris was appointed Superintendent and carried on the work of the Department until his death in 1948. From this time until his retirement in May, 1960, Mr. A. Munro was Superintendent of the Department. During this period of phenomenal expansion of the City, there were dozens of parks developed, most notable being the Westmount Boulevard Park and Mewata Bridge Traffic Circles, Tenth Street N. W. Hill Parks and Rock Gardens. Queen's Park Cemetery was begun in 1940 and is developing steadily and becoming an attractive and restful memorial. The first Municipal Swimming Pool built in 1940 at 11th Street and 6th Avenue, S. W. was demolished to make way for the 6th Avenue exit from the 14th Street Bridge in 1955. The same year Mount Pleasant and South Calgary Swimming Pools were constructed in co-operation with the Kiwanis and Kinsmen's Clubs.

The Recreation Division of the Department set up in 1945, has been successful in providing year round supervised recreation programs in many centres within the City.

Under the direction of the present Superintendent, Mr. H. Boothman, development and expansion of the Department is inevitable. At the present time, the Department operates and maintains five cemeteries, a stadium,

Parks Department (cont'd)

golf course, five swimming pools, the zoo, a ball park, soccer park, Bowness Park, St. Patrick's Island Camp Ground, nursery, greenhouses, and an extensive equipment storage and repair shop, together with its own plumbing division.

Total park acreage excluding the golf course and cemeteries, is approximately 4,289 acres. Of this figure, approximately 1,000 acres is developed and with the development of Glenmore Park begun in 1960 and which covers over 1,700 acres, this will provide an extensive area for the citizens of Calgary to enjoy as a place of relaxation.

Full time employees number 112 with the total at the peak of the season reaching almost 500. Maintenance costs for the Department reached \$1,076,717.00 in 1960, with a capital expenditure of \$333,439.00.

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT 31st DECEMBER, 1960

By-law No.	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
3515	Debenture Liability Refunding - Series 1940-41 Less Repaid	\$ 1,635,000.00 <u>1,600,000.00</u>	35,000.00	1,635,000.00		
3532	Debenture Liability Refunding - Series 1942-42A-42B Less Repaid	3,000,000.00 <u>2,900,000.00</u>	100,000.00	3,000,000.00		
3654	Debenture Liability Refunding - Series 1944-1971 Less Repaid	4,100,000.00 <u>3,700,000.00</u>	400,000.00	4,100,000.00		
3057-3989	Paving Transportation Routes Less Repaid	1,175,000.00 <u>660,000.00</u>	515,000.00	1,175,000.00		
4005-4096	Storm Sewers	600,000.00				
4005-4218		1,000,000.00				
4005-4340		400,000.00 <u>2,000,000.00</u> 736,992.47		2,000,000.00		
	Less Repaid		1,263,007.53			
4116-4391	4th Street West Subway Less Repaid	700,000.00 <u>223,593.30</u>	476,406.70	1,325,000.00	625,000.00	
4117-4342	Refuse Incinerator Less Repaid	700,000.00 <u>239,736.64</u>	460,263.36	700,000.00		

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT 31st DECEMBER, 1960

By-law No.	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
4341	Storm Sewers Less Repaid	\$ 1,500,000.00 <u>513,721.63</u>	986,278.37	1,500,000.00		
4478	Sanitary Trunk Sewers Less Repaid	900,000.00 <u>179,755.96</u>	720,244.04	900,000.00		
4479	Storm Sewers Less Repaid	958,000.00 <u>191,340.21</u>	766,659.79	958,000.00		
4480	14th Street West Bridge, Yard Less Repaid	1,000,000.00 <u>199,728.82</u>	800,271.18	1,000,000.00		
4481	St. George's Island Bridge Less Repaid	18,000.00 <u>3,595.11</u>	14,404.89	18,000.00		
4491-4493	One Way Streets, Street Widening Less Repaid	201,500.00 <u>83,014.89</u>	118,485.11	201,500.00		
4506	Cushing Bridge Less Repaid	250,000.00 <u>49,932.22</u>	200,067.78	400,000.00	150,000.00	
4620	Airport Less Repaid	500,000.00 <u>84,084.41</u>	415,915.59	500,000.00		
4621	Storm Sewers Less Repaid	1,875,000.00 <u>442,771.04</u>	1,432,228.96	1,875,000.00		

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT 31st DECEMBER, 1960

By-law No.	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
4622	Sanitary Trunk Sewers Less Repaid	\$ 508,000.00 <u>119,961.41</u>	388,038.59	508,000.00		
4623	Sewage Disposal Plant (1954) Less Repaid	500,000.00 <u>118,072.28</u>	381,927.72	500,000.00		
4624	14th Street West Bridge Less Repaid	360,000.00 <u>60,540.76</u>	299,459.24	360,000.00		
4625	Elboya Bridge Less Repaid	250,000.00 <u>42,042.23</u>	207,957.77	250,000.00		
4626	Manchester Works Yard Less Repaid	300,000.00 <u>50,450.65</u>	249,549.35	300,000.00		
4627	One Way Street Widening Less Repaid	464,000.00 <u>109,571.08</u>	354,428.92	464,000.00		
4634	Parking Lots Less Repaid	500,000.00 <u>84,084.44</u>	415,915.56	500,000.00		
4640	Belfast Bridge Less Repaid	90,000.00 <u>15,135.24</u>	74,864.76	90,000.00		
4722	Storm Sewers Less Repaid	2,450,000.00 <u>474,257.54</u>	1,975,742.46	2,510,000.00	60,000.00	

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT 31st DECEMBER, 1960

By-law No.	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
4723	Sanitary Trunk Sewers Less Repaid	\$ 884,000.00 <u>171,119.86</u>	712,880.14	884,000.00		
4724	Sewage Disposal Plant - Extensions and Improvements Less Repaid	100,000.00 <u>19,357.46</u>	80,642.54	100,000.00		
4732	Grading and Drainage Less Repaid	165,000.00 <u>165,000.00</u>	Nil	165,000.00		
4734	Crown Surfacing, Rough Grade, Gravel, Street Widening, Concrete Bus Stops, etc. Less Repaid	268,700.00 <u>268,700.00</u>	Nil	268,700.00		
4737	Cushing Bridge and Approaches, Paving 100% City Less Repaid	224,000.00 <u>43,360.69</u>	180,639.31	224,000.00		
4740	Works Building - Manchester Less Repaid	499,500.00 <u>68,769.23</u>	430,730.77	499,500.00		
4741	Mewata Bridge Less Repaid	300,000.00 <u>41,302.84</u>	258,697.16	1,261,835.16	961,835.16	
4744	Airport Terminal Building Less Repaid	350,000.00 <u>48,186.64</u>	301,813.36	502,707.02	152,707.02	

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT 31st DECEMBER, 1960

By-law No.	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
4849	Sanitary Trunk Sewers and Replacements Less Repaid	\$ 101,653.94 15,486.39	86,167.55	101,653.94		
4850	Sewage Disposal Plant Less Repaid	540,014.63 82,268.21	457,746.42	540,014.63		
4854	Storm Sewer Extensions Less Repaid	2,888,331.43 440,021.18	2,448,310.25	2,888,331.43		
4857	Paved Street Extensions and Improvements Less Repaid	182,000.00 27,726.70	154,273.30	270,398.87	88,398.87	
4858	City Works Building - Manchester Less Repaid	960,000.00 103,886.00	856,114.00	960,000.00		
4859	Police Garage Less Repaid	64,000.00 6,925.74	57,074.26	64,000.00		
4949	Storm Sewers Less Repaid	3,107,457.62 303,431.32	2,804,026.30	3,134,457.62	27,000.00	
4951	Sanitary Trunk Sewers Less Repaid	179,170.26 17,495.29	161,674.97	197,170.26	18,000.00	

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT 31st DECEMBER, 1960

By-law No.	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
4953	Sewage Disposal Plant Less Repaid	\$ 1,068,372.12 <u>104,322.43</u>	964,049.69	1,068,372.12		
4954	Police Garage Less Repaid	171,600.00 <u>11,702.17</u>	159,897.83	171,600.00		
4955	City Yard Addition Less Repaid	201,000.00 <u>13,707.08</u>	187,292.92	201,000.00		
4959	Fire Department Equipment Less Repaid	83,200.00 <u>21,045.84</u>	62,154.16	83,200.00		
4963	Grading and Drainage Less Repaid	108,000.00 <u>61,772.89</u>	46,227.11	108,000.00		
4964	Crown Surfacing, Rough Grading, Gravelling, Street Widening, Bus Stops, 14th Street Overpass 10th Street and 16th Avenue, Louise Bridge Curbs, etc. Less Repaid	506,800.00 <u>289,874.95</u>	216,925.05	726,747.15	219,947.15	
4965	Paving 100% City Less Repaid	184,000.00 <u>17,966.87</u>	166,033.13	184,000.00		
5074	Grading and Drainage Less Repaid	98,000.00 <u>38,000.00</u>	60,000.00	155,679.80	57,679.80	

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT 31st DECEMBER, 1960

By-law No.	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
5078	Paving Parks Less Repaid	\$ 15,000.00 2,000.00	13,000.00	15,000.00		
5079	Miscellaneous Streets Less Repaid	207,000.00 82,000.00	125,000.00	225,879.53	18,879.53	
5206	Streets - Special Projects Less Repaid	572,000.00 114,000.00	458,000.00	572,000.00		
5207	Miscellaneous Capital Projects Less Repaid	544,000.00 108,000.00	436,000.00	615,248.47	71,248.47	
5265	Alyth Overpass Less Repaid	228,000.00 4,380.17	223,619.83	626,470.40	678,421.01	279,950.61
5266	Manchester Works Yard Less Repaid	157,000.00 3,016.17	153,983.83	164,923.47		Dr. 7,923.47
5268	Fire Department Equipment Less Repaid	24,000.00 1,853.15	22,146.85	24,000.00		
5352	Sanitary Sewers - 1958-59 Winter Works Less Repaid	646,000.00 19,536.71	626,463.29	646,000.00		
5352	Storm Sewers - 1958-59 Winter Works Less Repaid	554,000.00 16,754.40	537,245.60	554,000.00		

STATEMENT OF CAPITAL EXPENDITURE - GENERAL - AS AT 31st DECEMBER, 1960

By-law Number	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
5353	Sanitary Sewers Less Repaid	\$ 568,000.00 <u>15,440.83</u>	552,559.17	568,000.00		
5353	Storm Sewers Less Repaid	3,405,000.00 <u>92,563.43</u>	3,312,436.57	3,405,000.00		
5353	Sewage Disposal Plant Less Repaid	825,000.00 <u>22,427.26</u>	802,572.74	931,978.96	194,148.64	87,169.68
5355	Street Extensions, Improvements Less Repaid	149,000.00 <u>26,432.06</u>	122,567.94	161,870.34	12,870.34	
5490	Civic Garage Extension	40,000.00	40,000.00	35,310.12		4,689.88
5491	Airport Terminal Bldg Extension	250,000.00	250,000.00	279,750.00	29,750.00	
5492	Storm Sewers	714,000.00	714,000.00	714,000.00		
5493	Sanitary Sewers	184,000.00	184,000.00	178,881.33		5,118.67
5494	Sewage Disposal Plant	76,000.00	76,000.00		20,615.05	96,615.05
5548	Storm Sewers	312,000.00	312,000.00	508,131.71		Dr. 196,131.71
5549	Sanitary Sewers	35,000.00	35,000.00			35,000.00
5551	Extending, Improving Paved Streets	730,000.00	730,000.00	173,713.30	393,670.65	949,957.35
5552	Grading and Drainage	298,000.00	298,000.00	195,430.21	7,400.00	109,969.79
			<u>\$33,930,083.71</u>	<u>52,125,455.84</u>	<u>3,787,571.69</u>	<u>1,364,415.85</u>

STATEMENT OF CAPITAL EXPENDITURE - LOCAL IMPROVEMENTS
as at 31st December, 1960

By-law No.	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
3552	Consolidated Sewers Less Repaid	\$ 7,405.73 <u>5,427.76</u>	1,977.97	7,405.73		
3630	Sewers Less Repaid	26,203.59 <u>26,203.59</u>	Nil	26,203.59		
3730	Consolidated Sewers Less Repaid	28,940.30 <u>26,512.47</u>	2,427.83	28,940.30		
3849	Sewers Less Repaid	36,721.45 <u>30,664.55</u>	6,056.90	36,721.45		
3953	Consolidated Sewers Less Repaid	43,624.50 <u>33,012.88</u>	10,611.62	43,624.50		
3709-4066	Street Lighting Less Repaid	60,696.00 <u>28,206.41</u>	32,489.59	60,696.00		
4068	Sewers Less Repaid	95,177.93 <u>64,824.21</u>	30,353.72	95,177.93		
4196-4220	Street Lighting, Sidewalk, Curb and Gutter Less Repaid	290,000.00 <u>270,000.00</u>	20,000.00	290,000.00		

STATEMENT OF CAPITAL EXPENDITURE - LOCAL IMPROVEMENTS
as at 31st December, 1960

By-law No.	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
4196-4220	Street Lighting, Sidewalk, Curb and Gutter Less Repaid	\$ 5,933.80 <u>5,230.33</u>	703.47	5,933.80		
4197-4221	Sewer Less Repaid	<u>160,000.00</u> <u>100,000.00</u>	60,000.00	160,000.00		
4197-4221	Sewer Less Repaid	<u>2,772.41</u> <u>1,465.22</u>	1,307.19	2,772.41		
4336	Consolidated Sidewalk, Curb and Gutter Less Repaid	<u>500,000.00</u> <u>413,507.84</u>	86,492.16	500,000.00		
4336	Consolidated Sidewalk, Curb and Gutter Less Repaid	<u>45,416.45</u> <u>34,667.97</u>	10,748.48	45,416.45		
4337	Consolidated Sewers Less Repaid	<u>200,000.00</u> <u>100,476.86</u>	99,523.14	200,000.00		
4337	Consolidated Sewers Less Repaid	<u>44,958.90</u> <u>20,290.26</u>	24,668.64	44,958.90		
4476	Consolidated Sidewalk, Curb and Gutter, and Paving Less Repaid	<u>1,929.00</u> <u>1,258.80</u>	670.20	1,929.00		

STATEMENT OF CAPITAL EXPENDITURE - LOCAL IMPROVEMENTS
as at 31st December, 1960

By-law No.	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
4477	Consolidated Sewers Less Repaid	\$ 3,832.25 <u>1,478.65</u>	2,353.60	3,832.25		
4485	Paving, Sidewalk, Curb and Gutter Less Repaid	1,400,000.00 <u>939,452.34</u>	460,547.66	1,400,000.00		
4486-4492	Sewers Less Repaid	340,000.00 <u>140,074.70</u>	199,925.30	340,000.00		
4486-4492	Sewers Less Repaid	255,000.00 <u>105,056.05</u>	149,943.95	255,000.00		
4487-4488	Sidewalk, Curb and Gutter Less Repaid	900,000.00 <u>603,933.64</u>	296,066.36	900,000.00		
4490	Paving Less Repaid	450,000.00 <u>301,966.80</u>	148,033.20	450,000.00		
4491-4493	Paving Less Repaid	450,000.00 <u>185,392.96</u>	264,607.04	450,000.00		
4628	Sanitary Sewers Less Repaid	260,000.00 <u>90,423.90</u>	169,576.10	260,000.00		
4630	Paving Less Repaid	1,150,000.00 <u>399,951.95</u>	750,048.05	1,150,000.00		

STATEMENT OF CAPITAL EXPENDITURE - LOCAL IMPROVEMENTS
as at 31st December, 1960

By-law Number	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
4631	Sidewalks Less Repaid	\$ 700,000.00 <u>397,039.72</u>	302,960.28	700,000.00		
4632	Curb & Gutter Less Repaid	600,000.00 <u>340,319.80</u>	259,680.20	600,000.00		
4639	Street Lighting Less Repaid	153,000.00 <u>53,210.95</u>	99,789.05	153,000.00		
4725	Sanitary Sewers Less Repaid	180,000.00 <u>51,381.71</u>	128,618.29	180,000.00		
4726	Sewer and Water Connections Less Repaid	300,000.00 <u>300,000.00</u>	Nil	300,000.00		
4735	Grading and Gravelling Less Repaid	400,000.00 <u>400,000.00</u>	Nil	400,000.00		
4736	Sidewalk, Curb and Gutter Less Repaid	622,000.00 <u>289,939.76</u>	332,060.24	622,000.00		
4742	Street Lighting Less Repaid	150,000.00 <u>42,818.13</u>	107,181.87	150,000.00		
4743	Paving Less Repaid	1,645,000.00 <u>469,571.93</u>	1,175,428.07	1,645,000.00		

STATEMENT OF CAPITAL EXPENDITURE - LOCAL IMPROVEMENTS
as at 31st December, 1960

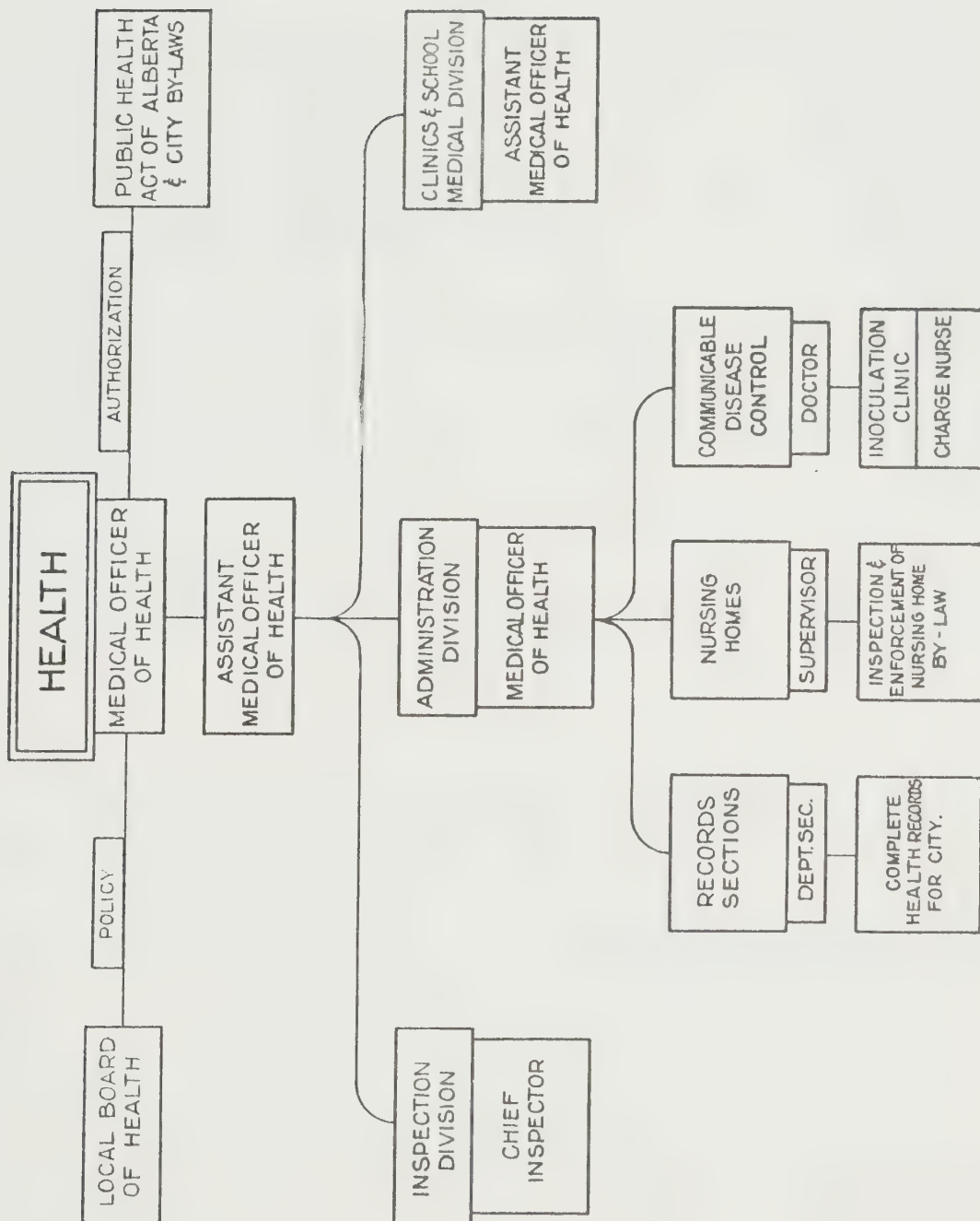
By-law Number	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
4851	Sanitary Sewers Less Repaid	\$ 133,000.00 <u>29,916.95</u>	103,083.05	133,000.00		
4852	Sewer and Water Connections Less Repaid	213,000.00 <u>168,270.65</u>	44,729.35	213,000.00		
4874	Paving Less Repaid	2,282,000.00 <u>513,311.55</u>	1,768,688.45	2,282,000.00		
4875	Street Lighting Less Repaid	350,000.00 <u>78,728.74</u>	271,271.26	350,000.00		
4948	Sewer and Water Connections Less Repaid	87,000.00 <u>49,761.49</u>	37,238.51	87,000.00		
4952	Sanitary Sewers Less Repaid	289,000.00 <u>42,916.21</u>	246,083.79	289,000.00		
4956	Street Lighting Less Repaid	480,000.00 <u>71,279.48</u>	408,720.52	480,000.00		
4958	Sidewalk, Curb and Gutter Less Repaid	1,727,000.00 <u>436,852.81</u>	1,290,147.19	1,727,000.00		
4960	Grading and Gravelling Less Repaid	196,000.00 <u>112,106.31</u>	83,893.69	196,000.00		

STATEMENT OF CAPITAL EXPENDITURE - LOCAL IMPROVEMENTS
as at 31st December, 1960

By-law Number	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
4962	Paving Less Repaid	\$1,450,000.00 <u>215,323.48</u>	1,234,676.52	1,458,910.00	8,910.00	
5072	Water Connections Less Repaid	150,000.00 <u>60,000.00</u>	90,000.00	150,000.00		
5073	Sewers Less Repaid	418,000.00 <u>56,000.00</u>	362,000.00	418,000.00		
5075	Grading Roads, Streets and Lanes Less Repaid	93,000.00 <u>36,000.00</u>	57,000.00	93,000.00		
5076	Paving Less Repaid	737,000.00 <u>98,000.00</u>	639,000.00	737,000.00		
5077	Street Lighting Less Repaid	320,000.00 <u>42,000.00</u>	278,000.00	320,000.00		
5274	Sewer and Water Connections Less Repaid	238,000.00 <u>42,537.67</u>	195,462.33	238,000.00		
5276	Sidewalk, Curb and Gutter Less Repaid	1,564,000.00 <u>120,763.26</u>	1,443,236.74	1,564,000.00		
5277	Paving Less Repaid	1,555,000.00 <u>68,738.59</u>	1,486,261.41	1,555,000.00		

STATEMENT OF CAPITAL EXPENDITURE - LOCAL IMPROVEMENTS
as at 31st December, 1960

By-law Number	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
5278	Grading and Gravelling Less Repaid	\$ 154,000.00 <u>27,524.38</u>	126,475.62	154,000.00		
5279	Street Lighting Less Repaid	713,000.00 <u>31,518.08</u>	681,481.92	713,000.00		
5554	Sanitary Sewers	26,000.00	26,000.00	(20,537.83)		46,537.83
5556	Sidewalk, Curb and Gutter	672,000.00	672,000.00	458,359.21		213,640.79
5557	Paving	1,626,000.00	1,626,000.00	1,313,065.85		312,934.15
5558	Grading and Gravelling	101,000.00	101,000.00	20,403.89		80,596.11
5559	Sewer and Water Connections	120,000.00	120,000.00	46,666.91		73,333.09
5560	Street Lighting	400,000.00	400,000.00	175,639.31		224,360.69
			<u>\$19,027,300.52</u>	<u>26,660,119.65</u>		<u>951,402.66</u>



RESERVE FUNDS BALANCE SHEET - DECEMBER 31, 1960

ASSETS

Cash in Bank		\$ 898,857.97
Investments at cost:-		
Government of Canada	\$ 3,100.00	
Provincial Governments	44,449.55	
City of Calgary	95,316.37	
Other Cities	3,401.50	
School Districts	18,895.96	
Bank Deposit Receipts	3,160,000.00	
	<u>\$3,325,163.38</u>	
Accrued Interest	8,020.74	3,333,184.12
Accounts Receivable		553,608.92
Due from Capital and Loan Funds		250,000.00
Inventory of Materials and Supplies		66,740.00
		<u><u>\$5,102,391.01</u></u>

Calgary, Alberta, April 14, 1961
H. G. Arscott, City Treasurer.

RESERVE FUNDS BALANCE SHEET - DECEMBER 31, 1960

LIABILITIES

Reserve Funds:-

Cenotaph Trust	\$ 1,997.11
Hospitalization of Non-ratepayers	30,061.14
Airport Improvements	1,188.02
Ex-employees Group Life Claims	6,000.00
Family Allowance Trust	7,024.08
Replacement of Garage Equipment	528,119.47
New Office Building and Parking Structure	2,215,000.00
Rehabilitation of Emergency Housing Sites	18,818.12
Replacement and Development of Plants	441,813.56
Works and Improvements	492,422.92
Alberta Transit Mix Trust	2,600.00
Debentures called for redemption and not presented	1,462.14
Contingent	520,000.00
Future Expenditures	520,000.00
Arterial Street Lighting	305,295.98
W. Rowan Scholarship Trust	2,670.60
Hilda F. Moderich Bequest	4,607.32
Theodore J. Klossoski Trust	774.95
	<u>\$5,099,855.41</u>

Due to other Funds:-

General Departments - Revenue Funds	2,535.60
	<u><u>\$5,102,391.01</u></u>

This is the Reserve Funds Balance Sheet referred to in our report to His Worship the Mayor and Council, dated April 14, 1961.

HARVEY, MORRISON & CO.
Chartered Accountants

RESERVE FUNDS

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 1960

REVENUE

Contributions:-		
Revenue Fund	\$1,193,933.78	
Capital Fund	<u>250,000.00</u>	\$1,443,933.78
Interest:-		
Bank Deposits	\$ 6,836.86	
Investments	<u>109,586.77</u>	116,423.63
Other Revenue:-		
Airport Operations	\$ 93,261.46	
Parking Meters, Off Street Parking	233,992.30	
Dominion Govt. - Family Allowances	12,544.94	
Plant Operations	207,493.99	
Land Sales	455,810.59	
Donation	4,249.95	
Sundry Rentals, Miscellaneous Income	<u>65,670.54</u>	1,073,023.77
Total Revenue		<u>\$2,633,381.18</u>

EXPENDITURE

Contributions to Capital Fund:-		
Acquisition of Fixed Assets		\$1,499,690.73
Other Expenditures:-		
Parking Meters, Off Street Parking	\$ 77,519.91	
Scholarships	250.00	
Family Allowances	8,128.71	
Plant Operations	5,962.92	
Social Welfare	3,475.00	
Garage Operations	127,839.27	
Miscellaneous	<u>17,281.83</u>	240,457.64
Total Expenditures		\$1,740,148.37
Increase in Reserves - carried forward to Fund Reconciliation		<u>893,232.81</u>
		<u>\$2,633,381.18</u>

RECONCILIATION OF RESERVE FUND BALANCE

Reserve Fund Balance January 1, 1960		\$ 4,934,035.74
Revenue of Fund	\$ 2,633,381.18	
Expenditures of Fund	<u>1,740,148.37</u>	
Net Increase		<u>893,232.81</u>
Reserve Fund Balance December 31, 1960		<u><u>\$ 5,827,268.55</u></u>

SCHEDULE OF INVESTMENTS - DECEMBER 31, 1960

Security	Rate
Temporary Investment of Capital Funds: -	
General Departments -	
Toronto-Dominion Deposit Receipt	4.25%
Bank of Montreal Deposit Receipt	4.64%
Bank of Montreal Deposit Receipt	4.57%
Bank of Montreal Deposit Receipt	4.76%
Government of Canada	3.00%
City of Port Arthur	4.50%
City of Hamilton	3.75%
City of Winnipeg	3.75%
Quebec Hydro Electric Commission	6.00%
Accrued Interest	
Electric Light and Power Department -	
Toronto-Dominion Deposit Receipt	4.19%
Accrued Interest	
Hospital Department -	
Toronto-Dominion Deposit Receipt	4.06%
Toronto-Dominion Deposit Receipt	4.19%
Accrued Interest	
Total temporary Investment of Capital Funds and	
Accrued Interest	
Investment of Revenue and Reserve Funds:-	
Reserve Funds -	
Bank of Montreal Deposit Receipt	4.64%
Bank of Montreal Deposit Receipt	4.45%
Bank of Montreal Deposit Receipt	4.76%
Toronto-Dominion Deposit Receipt	4.25%
Toronto-Dominion Deposit Receipt	3.75%
City of Calgary	3.50%
City of Calgary	4.75%
City of Calgary	4.00%
City of Toronto	3.00%
City of Vancouver	5.00%
Government of Canada	4.50%
Province of Manitoba	4.00%
Province of Ontario	4.00%
Calgary School District No. 19	3.00%
Edmonton Separate School District No. 7	5.00%
Accrued Interest	

SCHEDULE OF INVESTMENTS - DECEMBER 31, 1960

Due	Par Value	Cost
May 23, 1961	\$ 195,000.00	\$ 195,000.00
Jan. 23, 1961	350,000.00	350,000.00
Feb. 21, 1961	1,000,000.00	1,000,000.00
Mar. 23, 1961	1,420,000.00	1,420,000.00
Dec. 1, 1961	750,000.00	750,000.00
Nov. 30, 1962/3	10,000.00	9,768.75
June 1, 1965	6,000.00	5,707.53
Jan. 3, 1966	10,000.00	9,395.25
Nov. 15, 1969	5,000.00	5,000.00
	<u>\$ 3,746,000.00</u>	<u>\$ 3,744,871.53</u>
		6,235.70
	<u>\$ 3,746,000.00</u>	<u>\$ 3,751,107.23</u>
Feb. 21, 1961	\$ 1,300,000.00	\$ 1,300,000.00
		5,820.08
	<u>\$ 1,300,000.00</u>	<u>\$ 1,305,820.08</u>
Jan. 23, 1961	\$ 400,000.00	\$ 400,000.00
Feb. 21, 1961	300,000.00	300,000.00
	<u>\$ 700,000.00</u>	<u>\$ 700,000.00</u>
		3,078.33
	<u>\$ 700,000.00</u>	<u>\$ 703,078.33</u>
	<u>\$ 5,746,000.00</u>	<u>\$ 5,760,005.64</u>
Jan. 23, 1961	\$ 140,000.00	\$ 140,000.00
June 21, 1961	1,635,000.00	1,635,000.00
Mar. 23, 1961	600,000.00	600,000.00
May 23, 1961	585,000.00	585,000.00
Apr. 12, 1961	200,000.00	200,000.00
July 1, 1961/4	6,000.00	5,799.80
June 1, 1964/8	90,000.00	88,525.14
July 1, 1961	1,000.00	991.43
Dec. 1, 1962	3,000.00	2,911.10
Aug. 1, 1966	500.00	490.40
Sept. 1, 1985	3,100.00	3,100.00
Oct. 1, 1961 and		
Feb. 15, 1962	15,000.00	14,949.55
Dec. 15, 1961	29,500.00	29,500.00
Jan. 14, 1964/8	20,000.00	16,967.29
June 15, 1965	2,000.00	1,928.67
	<u>\$ 3,330,100.00</u>	<u>\$ 3,325,163.38</u>
		8,020.74
	<u>\$ 3,330,100.00</u>	<u>\$ 3,333,184.12</u>

SCHEDULE OF INVESTMENTS - DECEMBER 31, 1960

Security	Rate
Investment of Revenue and Reserve Funds (cont'd):-	
Electric Light and Power Department -	
Bank of Montreal Deposit Receipt	4.25%
Government of Canada	3.00%
Province of Ontario	4.00%
City of Hamilton	3.75%
City of Ottawa	5.00%
City of Ottawa	3.25%
City of Winnipeg	5.25%
Hydro Electric Power Commission of Ontario	5.00%
Accrued Interest	
Waterworks Department -	
Bank of Montreal Deposit Receipt	3.56%
Bank of Montreal Deposit Receipt	4.45%
Toronto-Dominion Deposit Receipt	4.06%
Toronto-Dominion Deposit Receipt	3.75%
Accrued Interest	
Hospital Department -	
City of Calgary	3.50%
Municipality of Metropolitan Toronto	5.00%
Province of Manitoba	4.00%
Accrued Interest	
Total Revenue and Reserve Fund Investments and	
Accrued Interest	

SUMMARY OF INVESTMENTS

Bank Deposit Receipts
City of Calgary
School Districts
Other Cities
Provinces
Government of Canada
Accrued Interest

SCHEDULE OF INVESTMENTS - DECEMBER 31, 1960

Due	Par Value	Cost
Dec. 27, 1961	\$ 380,000.00	\$ 380,000.00
Dec. 1, 1961	400,000.00	400,000.00
Dec. 15, 1961	55,000.00	55,000.00
Dec. 15, 1965	3,000.00	2,782.50
Jan. 1, 1963	13,000.00	13,000.00
Jan. 1, 1965	2,000.00	1,854.00
Jan. 2, 1962	8,000.00	7,987.60
May 15, 1964	9,000.00	8,904.09
	<u>\$ 870,000.00</u>	<u>\$ 869,528.19</u>
		2,118.33
	<u>\$ 870,000.00</u>	<u>\$ 871,646.52</u>
Apr. 14, 1961	\$ 200,000.00	\$ 200,000.00
June 21, 1961	260,000.00	260,000.00
Jan. 23, 1961	200,000.00	200,000.00
Apr. 12, 1961	290,000.00	290,000.00
	<u>\$ 950,000.00</u>	<u>\$ 950,000.00</u>
		5,262.30
	<u>\$ 950,000.00</u>	<u>\$ 955,262.30</u>
July 1, 1961/4	\$ 12,000.00	\$ 11,857.07
Feb. 1, 1962	5,000.00	5,010.16
Feb. 15, 1962	1,000.00	1,000.00
	<u>\$ 18,000.00</u>	<u>\$ 17,867.23</u>
		329.17
	<u>\$ 18,000.00</u>	<u>\$ 18,196.40</u>
	<u>\$ 5,168,100.00</u>	<u>\$ 5,178,289.34</u>

SUMMARY OF INVESTMENTS

\$ 9,455,000.00	\$ 9,455,000.00
109,000.00	107,173.44
22,000.00	18,895.96
60,500.00	58,907.29
114,500.00	114,353.64
1,153,100.00	1,153,100.00
<u>\$10,914,100.00</u>	<u>\$10,907,430.33</u>
	30,864.65
<u>\$10,914,100.00</u>	<u>\$10,938,294.98</u>

ELECTRIC LIGHT AND POWER DEPARTMENT
BALANCE SHEET - DECEMBER 31, 1960

CAPITAL AND LOAN FUNDS

ASSETS

Land	\$ 57,016.87
Buildings and Improvements	4,659,958.28
Transmission and Distribution System	19,494,257.76
	<u>\$24,211,232.91</u>
Less - Depreciation equal to Debentures Redeemed	1,909,589.28
	<u>\$22,301,643.63</u>
Cash in Bank	18,786.89
Temporary Investment of Capital Funds and	
Accrued Interest	1,305,820.08
	<u>\$23,626,250.60</u>

REVENUE AND RESERVE FUNDS

Cash on Hand and in Bank	\$ 10,574.98
Investments at cost and Accrued Interest	871,646.52
Accounts Receivable:-	
Consumers	\$ 770,739.70
Other	350,719.36
	<u>\$1,121,459.06</u>
Less - Allowance for Doubtful	
Accounts	36,894.13
	<u>1,084,564.93</u>
Due from Capital and Loan Funds	285,854.33
Inventory of Materials and Supplies	1,123,686.19
Work in Progress	189,550.46
Prepaid Insurance	1,955.88
	<u>\$ 3,567,833.29</u>
	<u>\$27,194,083.89</u>

Calgary, Alberta, April 14, 1961.
H. G. Arscott, City Treasurer

ELECTRIC LIGHT AND POWER DEPARTMENT
BALANCE SHEET - DECEMBER 31, 1960

CAPITAL AND LOAN FUNDS

LIABILITIES

Debenture Debt	\$ 9,704,410.72
Accounts Payable:-	
Holdbacks on Contracts	2,670.72
Due to other Funds:-	
Revenue and Reserve Funds	285,854.33
Investment in Capital Assets:-	
Acquired from Revenue and Reserve Funds	13,633,314.83
	<u>\$23,626,250.60</u>

REVENUE AND RESERVE FUNDS

Accounts Payable:-		
Hydro Electric Power	\$	477,951.80
Salaries and Wages		47,969.43
Other		13,234.13
	\$	<u>539,155.36</u>
Due to other Funds:-		
General Departments Revenue Funds		1,182,875.86
Reserve Funded:-		
Replacement of Plant		875,526.84
Reserves Unfunded:-		
Consumers' Deposits	\$	933,755.13
Wiring re-inspection		28,381.43
Undelivered Materials		8,138.67
		<u>970,275.23</u>
	\$	<u>3,567,833.29</u>
		<u>\$27,194,083.89</u>

This is the Electric Light and Power Department Balance Sheet referred to in our report to His Worship the Mayor and Council, dated April 14, 1961.

HARVEY, MORRISON & CO.
Chartered Accountants

ELECTRIC LIGHT AND POWER DEPARTMENT

STATEMENT OF SOURCE AND APPLICATION OF CAPITAL FUNDS FOR THE YEAR ENDED DECEMBER 31, 1960

SOURCE OF FUNDS

Unexpended Funds at December 31, 1959:-	
Cash	\$274,860.22
Investments	550,000.00
Accrued Interest	723.79
	<u>\$825,584.01</u>
Less:- Holdbacks on Contracts	<u>8,319.04</u> \$ 817,264.97
Funds Provided by Sale of Debentures:-	
Issued and Sold in name of City of Calgary	2,368,000.00
Funds Provided by Revenue Fund for	
Acquisition of Fixed Assets	<u>1,220,000.00</u>
	<u><u>\$4,405,264.97</u></u>

CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS FOR THE YEAR ENDED 31st DECEMBER, 1960

	Debit	Credit	Balance
Balance of Capital Surplus at January 1, 1960		\$12,464,189.58	\$12,464,189.58
Transactions during 1960:-			
Assets Provided from Revenue Funds		1,220,000.00	
Assets Written Off	\$ 50,874.75		
Balance of Capital Surplus December 31, 1960	13,633,314.83		\$13,633,314.83
	<u>\$13,684,189.58</u>	<u>\$13,684,189.58</u>	

ELECTRIC LIGHT AND POWER DEPARTMENT

STATEMENT OF SOURCE AND APPLICATION OF CAPITAL FUNDS FOR THE YEAR ENDED DECEMBER 31, 1960

APPLICATION OF FUNDS

Expenditure for Acquisition of Fixed Assets:-

Buildings	\$	96,567.87	
Transmission and Distribution System		<u>3,024,872.41</u>	\$3,121,440.28

Unexpended Funds at December 31, 1960:-

Cash	\$	18,786.89
Investments		1,300,000.00
Accrued Interest		<u>5,820.08</u>
		\$1,324,606.97

Less:-

Due to Revenue Fund	\$38,111.56		
Holdbacks on Contracts	<u>2,670.72</u>	<u>40,782.28</u>	<u>1,283,824.69</u>
			<u>\$4,405,264.97</u>

ELECTRIC LIGHT AND POWER DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1960

EXPENDITURE

Administration and General		\$ 693,228.55
Customers' Billing and Collecting		424,770.31
Electrical Energy Purchased		4,951,481.79
Transmission and Transformation:-		
Maintenance	\$ 93,731.03	
Operation	<u>85,617.99</u>	179,349.02
Distribution:-		
Maintenance	\$ 357,828.26	
Operation	<u>262,463.65</u>	620,291.91
Street Lighting:-		
Maintenance and Operation		62,689.07
Other Expenses:-		
Tools, Safety and Training, etc.	\$ 50,564.83	
Contributions to Capital Fund	1,220,000.00	
Contribution to Reserve for Plant	30,000.00	
Taxes on Revenue	<u>494,134.00</u>	1,794,698.83
Debt Charges:-		
Debenture Principal	\$ 459,195.39	
Debenture Interest	<u>318,366.05</u>	777,561.44
Surplus for year 1960 (credited to General Revenue Fund)		<u>1,057,708.03</u> <u>\$10,561,778.95</u>

ELECTRIC LIGHT AND POWER DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED 31st DECEMBER, 1960

REVENUE

Sale of Electrical Energy:-

Consumers	\$10,335,170.81	
Less - Discounts allowed	<u>540,085.22</u>	\$ 9,795,085.59

Sales to City of Calgary:-

Street Lighting	\$ 481,580.10	
Transit System	<u>101,159.67</u>	582,739.77

Miscellaneous Revenue:-

Connection and Reconnection Fees	\$ 43,257.98	
Pole Rentals and Public Lights	40,672.50	
Conduit Rentals	15,572.71	
Wiring Inspection Fees	77,460.88	
Sundry Revenue	<u>6,989.52</u>	183,953.59

\$10,561,778.95

ELECTRIC LIGHT AND POWER DEPARTMENT

STATEMENT OF ESTIMATED AND ACTUAL REVENUES AND EXPENDITURES FOR THE YEAR ENDED DECEMBER 31, 1960.

EXPENDITURE

Appropriation		Actual
	Administration and General	
	Administration:-	
\$ 133,401.00	Salaries	\$ 128,475.75
4,413.00	Wages	4,177.28
5,760.00	Private Car Allowances	5,324.00
1,320.00	Passenger Cars	1,320.00
	General Expense:-	
5,000.00	Travelling	1,597.18
25,000.00	Consulting Services	Nil
16,500.00	Telephone	18,066.53
37,000.00	Advertising and Legal Notices	38,594.69
3,500.00	Fire Insurance	4,295.29
10,000.00	Data Processing - Payroll	10,745.37
18,000.00	Printing and Stationery	21,052.90
500.00	Educational Literature	97.41
6,000.00	Furniture & Equipment Depreciation	6,000.00
400.00	Supplementary Annuity Plan	646.09
1,200.00	Group Life Insurance	532.28
12,000.00	Sickness and Accident	20,969.42
6,500.00	Medical Services, Inc.	9,169.30
21,000.00	Workmen's Compensation	20,011.21
12,000.00	Unemployment Insurance	20,483.33
114,000.00	Pension Plan	121,859.53
5,500.00	Taxes on Land	6,627.25
2,000.00	Damage Expense	1,579.84
88,311.00	Administration Charges	88,311.00
1,000.00	Gratuities	985.68
	Engineering and Planning:-	
261,827.00	Salaries	243,812.97
14,193.00	Wages	14,862.44
15,365.00	Private Car Allowances	15,540.00
10,240.00	Passenger Car Rentals	13,455.25
	Electric Building Upkeep:-	
11,436.00	Wages	9,489.99
Nil	Equipment	2,027.00
6,500.00	Utilities	6,845.33
8,500.00	Janitorial Service	8,817.90
28,000.00	Contractual Services	34,624.76
2,400.00	Janitorial Supplies	924.15
	Wiring Inspection:-	
16,858.00	Salaries	13,819.97
64,050.00	Wages	60,969.62
8,820.00	Private Car Allowances	8,820.00
1,320.00	Passenger Car Rentals	1,567.50
2,000.00	Printing and Stationery	580.12
\$ 981,814.00	Carried forward	\$ 967,078.33

ELECTRIC LIGHT AND POWER DEPARTMENT

STATEMENT OF ESTIMATED AND ACTUAL REVENUES AND EXPENDITURES FOR THE YEAR ENDED DECEMBER 31, 1960.

EXPENDITURE

Appropriation		Actual
\$ 981,814.00	Carried forward	\$ 967,078.33
	Less:- Charges recovered from other	
287,350.00	Budgets	273,849.78
<u>\$ 694,464.00</u>		<u>\$ 693,228.55</u>
	Customers Billing and Collection -	
	General:-	
\$ 278,340.00	Salaries	\$ 263,370.76
3,600.00	Car Allowances	3,540.00
2,640.00	Passenger Car Rentals	2,640.00
8,500.00	Postage and Sundries	7,889.87
65,000.00	Data Processing - Billing	66,473.72
16,000.00	Printing and Stationery	15,153.17
12,000.00	Bad Debt Expense	14,558.26
4,600.00	Depreciation - Office Equipment	4,600.00
	Meter Reading and Bill Delivering:-	
130,411.00	Salaries	127,640.01
3,600.00	Car Allowances	2,000.00
2,640.00	Passenger Car Rentals	3,253.00
4,500.00	Clothing and Incidentals	4,432.83
	Building Upkeep and Maintenance:-	
11,422.00	Salaries	11,551.07
2,500.00	Contractual Services	1,557.29
6,500.00	Utilities	7,619.04
1,200.00	Janitorial Supplies	1,627.64
	Telephones:-	
5,016.00	Salaries	4,578.23
<u>\$ 558,469.00</u>		<u>\$ 542,484.89</u>
104,000.00	Less:- Charges to Waterworks Dept.	105,714.58
	Rental Charges to Data Processing	
12,000.00	Division	12,000.00
<u>\$ 442,469.00</u>		<u>\$ 424,770.31</u>
<u>\$5,032,860.00</u>	Electrical Energy Purchased	<u>\$4,951,481.79</u>
	Transmission and Transformation	
	Maintenance:-	
\$ 58,000.00	Salaries	\$ 65,917.59
7,000.00	Vehicles	5,058.48
20,000.00	Commodities	22,754.96
	Operation:-	
85,000.00	Salaries	83,108.82
2,000.00	Vehicles	2,140.30
300.00	Commodities	368.87
<u>\$ 172,300.00</u>		<u>\$ 179,349.02</u>

ELECTRIC LIGHT AND POWER DEPARTMENT

STATEMENT OF ESTIMATED AND ACTUAL REVENUES AND EXPENDITURES FOR THE YEAR ENDED DECEMBER 31, 1960.

EXPENDITURE

Appropriation		Actual
	Distribution	
	Maintenance:-	
\$ 199,000.00	Salaries	\$ 238,450.03
27,600.00	Vehicles	24,621.31
14,000.00	Contractual Services	14,305.49
70,400.00	Commodities	60,431.81
136,000.00	Operation:-	135,045.96
17,000.00	Salaries	14,500.70
93,000.00	Vehicles	112,916.99
	Commodities	
\$ 557,000.00		\$ 620,291.91
	Street Lighting:-	
\$ 42,000.00	Salaries	\$ 30,417.28
8,000.00	Vehicles	5,488.71
25,000.00	Commodities	26,783.08
\$ 75,000.00		\$ 62,689.07
	Other Expenses:-	
\$ 41,100.00	Tool Maintenance and Depreciation	\$ 45,669.63
11,900.00	Safety and Training	8,553.73
12,000.00	Miscellaneous Charges	(3,658.53)
1,532,388.00	Contribution to Capital Fund	1,220,000.00
10,000.00	Contribution to Reserve for Plant	30,000.00
150,127.00	Taxes on Revenue	494,134.00
\$ 2,157,715.00		\$ 1,794,698.83
	Debt Charges:-	
\$ 459,195.00	Debenture Principal	\$ 459,195.39
361,389.00	Debenture Interest	318,366.05
\$ 820,584.00		
\$ 9,552,392.00		\$ 9,504,070.92

Estimated 1960		Actual 1960
\$11,036,548.00	Revenue	\$10,561,778.95
1,982,572.00	Expenditure	1,554,000.00
\$ 1,084,156.00	Surplus for year contributed to General Department	\$ 1,057,708.03

ELECTRIC LIGHT AND POWER DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1960

By-law No.	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Balance Unexpended
4733	Rehabilitation and Improvement of Electrical Distribution System Less Repaid	\$ 925,000.00 <u>431,180.48</u>	493,819.52	925,000.00	
4876	Distribution System Less Repaid	\$1,500,000.00 <u>337,408.98</u>	1,162,591.02	1,500,000.00	
4961	Electric Light Extensions Less Repaid	\$1,736,000.00 <u>439,129.39</u>	1,296,870.61	1,736,000.00	
5070	Electric Light Extensions Less Repaid	\$1,885,000.00 <u>150,000.00</u>	1,735,000.00	1,885,000.00	
5269	Electric Light Extensions Less Repaid	\$2,700,000.00 <u>51,870.43</u>	2,648,129.57	2,700,000.00	
5489	Electric Light Extensions	\$2,368,000.00	2,368,000.00	1,084,175.31	1,283,824.69
			<u>\$ 9,704,410.72</u>	<u>9,830,175.31</u>	<u>1,283,824.69</u>

WATERWORKS DEPARTMENT
BALANCE SHEET - DECEMBER 31, 1960

CAPITAL AND LOAN FUNDS

ASSETS

Utility Plant, Land, Buildings and Distribution System	\$22,116,669.27
Less Depreciation equal to debentures redeemed	<u>2,767,476.67</u>
	\$19,349,192.60
Cash on Hand and in Bank	500.00

\$19,349,692.60

REVENUE AND RESERVE FUNDS

Cash on hand and in bank	\$ 473,895.11
Investments at cost and Accrued Interest	955,262.30
Accounts Receivable:-	
Consumers	\$ 272,025.08
Other	<u>10,432.76</u>
	\$ 282,457.84
Less - Allowance for Doubtful Accounts	<u>6,689.51</u>
	275,768.33
Due from Capital and Loan Funds	151,928.73
Inventory of Materials and Supplies	48,419.70
Work in Progress	59,566.93
Prepaid Insurance	<u>114.88</u>
	\$ 1,964,955.98
	<u>\$21,314,648.58</u>

Calgary, Alberta, April 14, 1961.
H. G. Arscott, City Treasurer.

WATERWORKS DEPARTMENT
BALANCE SHEET - DECEMBER 31, 1960

CAPITAL AND LOAN FUNDS

LIABILITIES

Debenture Debt:-		
Refunding Debentures		\$ 1,500,000.00
Semi-Annual Annuities, 1961-1982		<u>11,329,523.33</u>
		\$12,829,523.33
Other Long Term Debt:-		
City of Calgary Capital Fund -		
Loan re. Glenmore System	\$ 677,371.13	
Province of Alberta Treasury Bill -		
Semi-annual Annuity, 1961-1977	<u>251,391.28</u>	928,762.41
Accounts Payable:-		
Holdbacks on Contracts		500.00
Due to other Funds:-		
Revenue and Reserve Funds		151,928.73
Investment in Capital Assets:-		
Acquired from Revenue and Reserve Funds	\$5,328,618.13	
Acquired from Capital Donations	<u>110,360.00</u>	<u>5,438,978.13</u>
		<u>\$19,349,692.60</u>

REVENUE AND RESERVE FUNDS

Accounts Payable:-		
Salaries and Wages	\$	24,156.82
Other		<u>12,969.96</u>
	\$	37,126.78
Due to other Funds:-		
General Departments - Revenue Funds		357,951.74
Reserve Funded:-		
Replacement of Plant and Equipment		1,429,107.41
Reserves Unfunded:-		
Damages	\$	19,533.19
Consumers' Deposits		89,938.98
Undelivered Materials	<u>31,297.88</u>	<u>140,770.05</u>
		<u>\$ 1,964,955.98</u>
		<u>\$21,314,648.58</u>

This is the Waterworks Department Balance Sheet referred to in our report to His Worship the Mayor and Council, dated April 14, 1961.

HARVEY, MORRISON & CO.
Chartered Accountants

WATERWORKS DEPARTMENT

STATEMENT OF SOURCE AND APPLICATION OF CAPITAL FUNDS FOR THE YEAR ENDED 31st DECEMBER, 1960

SOURCE OF FUNDS

Unexpended Funds at December 31, 1959:-

Cash	\$ 35,957.75	
Investments	50,000.00	
Accounts Receivable	23,925.00	
Accrued Interest	65.80	
	<u>\$109,948.55</u>	
Less:- Holdback on Contract	<u>500.00</u>	\$ 109,448.55

Funds Provided by Revenue Fund for
Acquisition of Fixed Assets

901,695.06
\$1,011,143.61

CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS FOR THE YEAR ENDED 31st DECEMBER, 1960

	Debit	Credit	Balance
Balance of Capital Surplus January 1, 1960		\$4,693,793.63	\$4,693,793.63
Transactions during 1960:-			
Assets Provided from Revenue Funds		901,695.06	
Assets Acquired from Donations		30,000.00	
Assets Written Off	\$ 186,510.56		
Balance of Capital Surplus December 31, 1960	<u>5,438,978.13</u> <u>\$5,625,488.69</u>	<u>\$5,625,488.69</u>	\$5,438,978.13

WATERWORKS DEPARTMENT

STATEMENT OF SOURCE
AND APPLICATION OF CAPITAL FUNDS
FOR THE YEAR ENDED 31st DECEMBER, 1960

APPLICATION OF FUNDS

Amount due to General Fund December 31, 1959		\$ 109,448.55
Expenditure for Acquisition of Fixed Assets:-		
Distribution System		901,695.06
Unexpended Funds at December 31, 1960:-		
Cash	\$500.00	
Less:- Holdback on Contract	<u>500.00</u>	
		<u>\$1,011,143.61</u>

WATERWORKS DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31st, 1960

EXPENDITURE

Administration and General		\$ 367,913.75
Customers' Billing and Collection		105,714.58
Power and Pumping:-		
Maintenance	\$ 9,427.88	
Operation	<u>123,458.71</u>	132,886.59
Purification and Treatment:-		
Maintenance	\$ 24,519.72	
Operation	<u>42,238.39</u>	66,758.11
Transmission and Distribution:-		
Maintenance	\$ 578,887.27	
Operation	<u>99,507.24</u>	678,394.51
Other Expenditures:-		
Contribution to Capital Fund -		
1960 Capital Expenditures	\$ 871,695.06	
Transferred to Reserve for Plant		
and Equipment Replacement for		
Uncompleted Capital Projects	<u>384,054.94</u>	
	\$1,255,750.00	
Contribution to Reserve for Accidents		
and Damages	4,000.00	
Contribution to Reserve for Plant and		
Equipment Replacement	335,000.00	
Taxation of Revenue	<u>211,337.22</u>	1,806,087.22
Provision for losses on Accounts Receivable		5,000.00
Debt Charges:-		
Debenture Principal	\$ 523,073.16	
Debenture Interest	485,103.14	
Treasury Bill Principal	11,617.95	
Treasury Bill Interest	6,903.99	
Interest on Capital Advances	<u>20,321.13</u>	1,047,019.37
Surplus for year - transferred to Reserve		
for Plant and Equipment Replacement		<u>28,555.98</u>
		<u>\$ 4,238,330.11</u>

WATERWORKS DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31st, 1960

REVENUE

Sale of Water:-		
Flat Rate Sales	\$2,140,124.36	
Metered Sales	1,559,247.12	
Building Water	13,133.09	
City Departments	50,700.00	
	<u>\$3,763,204.57</u>	
Less - Discounts Allowed	<u>168,851.84</u>	\$ 3,594,352.73
Hydrant Rentals		254,500.00
Water Frontage Assessment		356,022.39
Inspection Fees		11,583.67
Miscellaneous Revenue		21,871.32

\$ 4,238,330.11

WATERWORKS DEPARTMENT

STATEMENT OF ESTIMATED AND ACTUAL REVENUES AND EXPENDITURES FOR THE YEAR ENDED DECEMBER 31st, 1960

EXPENDITURE

Appropriation		Actual
	Administration and General	
	Administration:-	
\$ 134,036.00	Salaries	\$ 129,818.83
3,960.00	Private Car Allowances	3,894.09
5,700.00	Rentals	5,700.00
4,140.00	Rental of Equipment	4,509.60
300.00	Telephones, Telegrams	159.68
300.00	Insurance	420.92
8,230.00	Data Processing - Payroll	7,392.48
40,882.00	Data Processing - Billing	41,687.10
6,500.00	Stationery and Office Supplies	6,015.11
1,500.00	Surveying Materials	1,426.91
2,500.00	Supplementary Annuity Plan	799.29
500.00	Group Life Insurance	247.14
	Sickness and Accident Insurance	10,490.86
6,200.00	Medical Services Incorporated	6,328.90
13,100.00	Workmen's Compensation	10,011.00
3,500.00	Unemployment Insurance	2,868.53
65,000.00	Employee's Pension Plan	56,949.45
2,000.00	Taxes on Land	1,809.41
63,175.00	Administration Charges	63,175.00
	Inspection Services:-	
55,657.00	Salaries	55,163.80
9,420.00	Rental of Equipment	9,346.85
	Tools and Miscellaneous Items:-	
1,800.00	First Aid and Safety Materials	2,143.45
450.00	Clothing and Incidentals	607.94
3,500.00	Warning Lamps	3,128.55
13,000.00	Tools	14,240.92
500.00	Portable Tool Shacks	342.22
\$ 445,850.00		\$ 445,850.00
	Less - Administration Credits from	
68,787.00	Capital and Rechargeable Works	70,774.36
\$ 377,063.00		\$ 377,063.00
	Customers Billing and Collection:-	
\$ 104,217.00	Collection Office Charges	\$ 105,714.58
	Power and Pumping:-	
	Maintenance -	
\$ 8,500.00	Glenmore Pumphouse	\$ 10,148.81
500.00	No. 2 Pumphouse	120.89
700.00	No. 3 Pumphouse	591.56
400.00	No. 4 Pumphouse	400.00
300.00	No. 5 Pumphouse	16,111.00
200.00	Booster Pumps	75.24
200.00	No. 6 Pumphouse	
\$ 10,800.00		\$ 9,427.88

WATERWORKS DEPARTMENT

STATEMENT OF ESTIMATED AND ACTUAL REVENUES AND EXPENDITURES FOR THE YEAR ENDED DECEMBER 31st, 1960

EXPENDITURE (cont'd)

Appropriation		Actual
	Power and Pumping:-	
	Operation -	
	Glenmore Pumphouse -	
\$ 27,040.00	Wages	\$ 27,539.10
29,000.00	Utilities	36,359.40
400.00	Telephones	417.75
	No. 2 Pumphouse	
4,880.00	Wages	4,751.79
310.00	Rental of Equipment	365.91
4,000.00	Utilities	3,668.85
85.00	Telephones	84.00
	No. 3 Pumphouse	
4,880.00	Wages	4,751.80
310.00	Rental of Equipment	365.91
17,000.00	Utilities	18,443.50
85.00	Telephones	84.00
	No. 4 Pumphouse	
4,880.00	Wages	4,751.79
310.00	Rental of Equipment	365.91
12,100.00	Utilities	11,842.44
350.00	Telephones	339.25
	No. 5 Pumphouse	
2,440.00	Wages	4,751.80
310.00	Rental of Equipment	365.92
3,000.00	Utilities	3,182.64
	Booster Pumps	
1,500.00	Utilities	1,026.95
	No. 6 Pumphouse	
2,440.00	Wages	
310.00	Rental of Equipment	
1,400.00	Utilities	
<u>\$ 117,030.00</u>		<u>\$ 123,458.71</u>
	Purification and Treatment:-	
	Maintenance -	
\$ 12,080.00	Wages	\$ 10,729.85
9,300.00	Maintenance and Repair Equipment	7,788.11
6,700.00	Sundry Materials	6,001.76
<u>\$ 28,080.00</u>		<u>\$ 24,519.72</u>
	Operation:-	
\$ 29,600.00	Wages	\$ 27,071.19
2,700.00	Utilities	2,630.88
4,340.00	Chlorine	3,879.91
12,000.00	Chemicals	8,238.59
400.00	Laboratory Supplies	417.82
<u>\$ 49,040.00</u>		<u>\$ 42,238.39</u>

WATERWORKS DEPARTMENT

STATEMENT OF ESTIMATED AND ACTUAL REVENUES AND EXPENDITURES FOR THE YEAR ENDED DECEMBER 31st, 1960

EXPENDITURE (cont'd)

Appropriation		Actual
	Transmission and Distribution:-	
	Maintenance -	
\$ 394,300.00	Wages	\$ 358,341.39
108,580.00	Rental of Equipment	104,793.76
98,000.00	Sundry Materials	115,752.62
<u>\$ 600,880.00</u>		<u>\$ 578,887.27</u>
	Operation:-	
\$ 43,660.00	Wages	\$ 38,908.16
9,760.00	Rental of Equipment	11,238.95
52,000.00	Sundry Materials	49,360.13
<u>\$ 105,420.00</u>		<u>\$ 99,507.24</u>
	Other Expenditures:-	
\$1,255,750.00	Contribution to Capital Fund	\$1,255,750.00
4,000.00	Contribution to Reserve for Accidents and Damages	4,000.00
248,800.00	Contribution to Reserve for Plant and Equipment Replacement	335,000.00
209,471.00	Taxation of Revenue	211,337.22
<u>\$1,718,021.00</u>		<u>\$1,806,087.22</u>
	Provision for Losses on Accounts Receivable	
\$ 5,000.00		\$ 5,000.00
	Debt Charges:-	
\$ 523,073.00	Debenture Principal	\$ 523,073.16
485,993.00	Debenture Interest	485,103.14
11,618.00	Treasury Bill Principal	11,617.95
6,904.00	Treasury Bill Interest	6,903.99
20,321.00	Interest on Capital Advances	20,321.14
<u>\$1,047,909.00</u>		<u>\$1,047,019.37</u>
<u>\$4,163,460.00</u>		<u>\$4,209,774.13</u>

WATERWORKS DEPARTMENT

STATEMENT OF ESTIMATED AND ACTUAL REVENUES AND EXPENDITURES FOR THE YEAR ENDED DECEMBER 31st, 1960

REVENUE

Estimated		Actual
\$2,106,000.00	Flat Rate Sales	\$2,140,124.36
1,538,175.00	Metered Sales	1,559,247.12
12,000.00	Building Water	13,133.09
38,300.00	City Departments	50,700.00
<u>\$3,694,475.00</u>		<u>\$3,763,204.57</u>
182,208.00	Less:- Discounts Allowed	168,851.84
<u>\$3,512,267.00</u>		<u>\$3,594,352.73</u>
254,500.00	Hydrant Rentals	254,500.00
352,400.00	Water Frontage Assessment	356,022.39
42,000.00	Inspection Fees	11,583.67
3,500.00	Miscellaneous Revenue	21,871.32
<u>\$4,164,667.00</u>		<u>\$4,238,330.11</u>

SUMMARY

\$4,164,667.00	Revenue	\$4,238,330.11
<u>4,163,460.00</u>	Expenditure	<u>4,209,774.13</u>
<u>\$ 1,207.00</u>	Surplus Transferred to Reserve	<u>\$ 28,555.98</u>

WATERWORKS DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1960

By-law No.	Purpose	Debt Issue	Debt Liability	Total Expenditure	Balance Unexpended
2591-2769	Waterworks Extension Less Maturity (January 1, 1960)	\$ 175,000.00 <u>175,000.00</u>	Nil	175,000.00	
2595-2636	Waterworks Extension Less Bonds Unsold	\$1,770,000.00 <u>2,270,000.00</u>	1,500,000.00	1,500,000.00	
4082-4103	Waterworks Extension Less Repaid	\$1,000,000.00 <u>450,411.95</u>	549,588.05	1,000,000.00	
4082-4222	Waterworks Extension Less Repaid	\$1,000,000.00 <u>401,231.45</u>	598,768.55	1,000,000.00	
4082-4347	Waterworks Extension Less Repaid	\$ 550,000.00 <u>207,353.18</u>	342,646.82	550,000.00	
4295-4348	Waterworks Extension Less Repaid	\$ 450,000.00 <u>169,652.59</u>	280,347.41	450,000.00	
4482	Waterworks Extension Less Repaid	\$2,537,000.00 <u>526,684.89</u>	2,110,315.11	2,637,000.00	
4636	Waterworks Extension Less Repaid	\$2,000,000.00 <u>336,337.73</u>	1,663,662.27	2,000,000.00	
4727	Waterworks Extension Less Repaid	\$1,840,000.00 <u>253,324.11</u>	1,586,675.89	1,840,000.00	

WATER WORKS DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1960

By-law No.	Purpose	Debenture Issue	Debenture Liability	Total Expenditure	Balance Unexpended
4853	Waterworks Extension (including Glenmore Filtration Plant) Less Repaid	\$2,400,000.00 <u>259,715.09</u>	2,140,284.91	2,400,000.00	
4950	Waterworks Extension Less Repaid	\$1,243,000.00 <u>84,765.68</u>	1,158,234.32	1,243,000.00	
5071	Waterworks Extension Less Repaid	\$ 977,000.00 <u>78,000.00</u>	899,000.00	977,000.00	
135	Dominion Government Sarcee Watermain Donation			16,560.00	
	Town of Bowness - Capital Donation			39,875.00	
	Town of Montgomery - Capital Donation			23,925.00	
			<u>\$12,829,523.33</u>	<u>15,852,360.00</u>	

CALGARY TRANSIT SYSTEM

In 1960 the Calgary Transit System travelled 5,484,620 vehicle miles; carried 28,336,767 passengers on 25 routes and over a total route length of 223 miles. The CTS employs 453 persons and shows annual earnings of \$3,036,620.50, and annual expenditures of \$3,249,439.81.

The transit operation, paced as it is today to the needs of one of Canada's fastest growing cities, has come a long way since July 5, 1909, the first day of the Calgary Fair, when the Calgary Municipal Railway took its first two street cars out of wraps and sent them forth to serve the citizens of Calgary.

On that day the first car, carrying city dignitaries, ran from the Fair Grounds, down Second Street East, west on Eighth Avenue to the Alberta Corner, and returned to the Fair Grounds.

Stories are told of how a cheering citizenry lined the route, and frightened Indians hid behind buildings and fences to escape the "mechanical monster." During the week of that 1909 fair, 35,460 persons rode the street cars. (Today's Transit System carries more passengers in a half hour than were originally carried in a complete day.)

The first street cars were operated by two men - a driver on the front and a conductor at the rear and ran on two steel rails and drew their power from an overhead wire. By the end of 1909, ten more street cars of the same type had been added to the system and the five cent fares were paying off in surplus earnings.

In 1913 an electric sight-seeing car was purchased, and for twenty-five cents (and it was a fortune then - a full hour's wage) Calgary citizens could enjoy a two hour ride on this car with canvas canopy top, open sides and raised deck seats.

Two-man cars were used until the First World War brought a manpower shortage and conversion to a one-man operation was necessary. As post-war prosperity expanded Calgary, additional equipment was added and reached a maximum of 90 cars and six trailers by 1929.

Gas buses, two of them on the Mount Royal Route, were introduced experimentally in 1932. Eight old style buses were in service by 1944.

Adequate in 1930 for the needs of the City, the street car system was too small and too slow to answer the demands for rapid transportation that would be placed upon it 20 years later. The last street car run was made from Ogden to the City Centre on December 29, 1950 and marked the complete conversion from the old Street Railway to a modern transit system using trolley coaches and gas and diesel buses.

Ten new gas buses were purchased in 1946 after the decision was endorsed to modernize the entire system with rubber tired equipment.

Ten more diesel buses were added in 1947; the first trolley coach

Calgary Transit System (cont'd)

went into service on the Crescent Heights Route in June of the same year; the conversion was completed by 1950, and in 1960, with the system at its biggest and most efficient ever - 105 trolley coaches and 79 diesel and gasoline buses were in service.

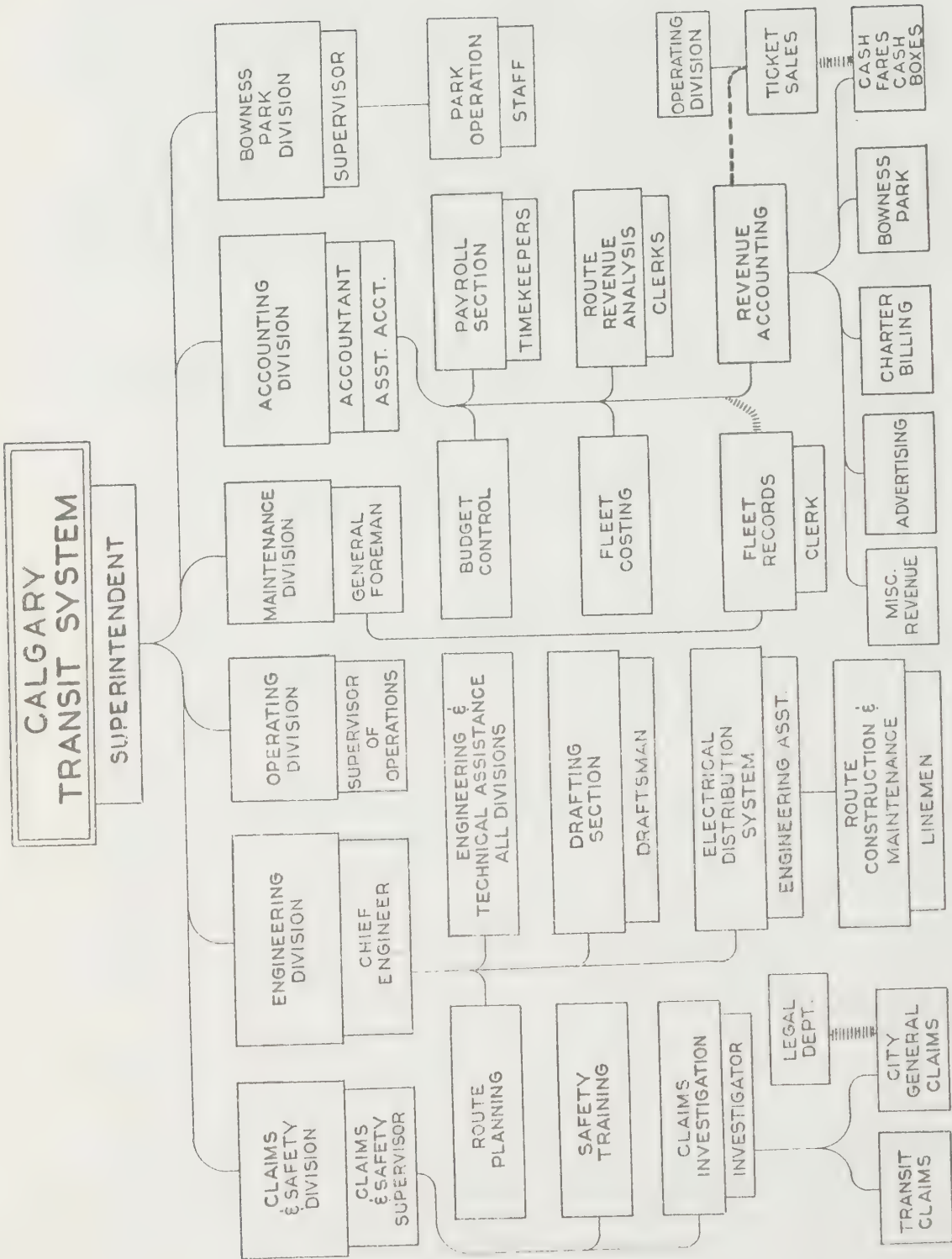
As from the Municipal Railway's beginning, each year has placed growing demands upon the Transit System. In 1960 nine routes were extended to give improved service in every quadrant of the City. One express bus route was added, and rush hour service was increased. Special transit services were provided to the new University and the new football stadium. A program of replacement of vehicles was started with the purchase of ten new buses of the most modern design.

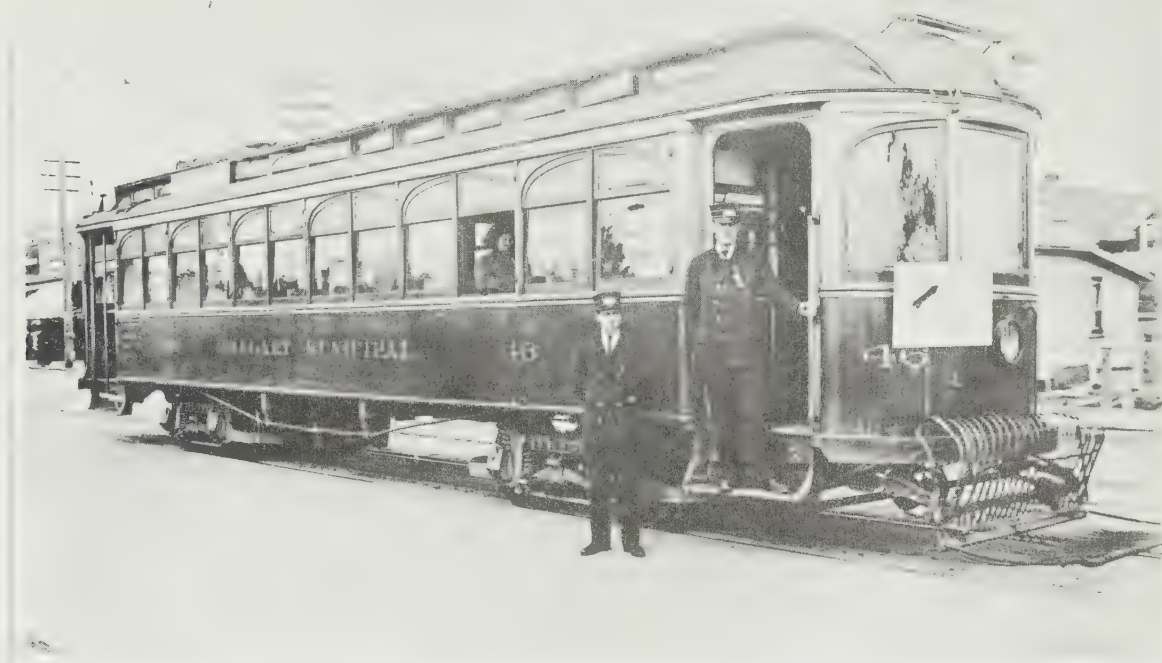
Two Safety Awards were presented to the Calgary Transit System in 1960 for the greatest improvement in the reduction of traffic accident frequency for the year 1959. These awards were won in competition with other Canadian cities.

Again in 1961, another Safety Award has been won for our 1960 safety record improvement, this time in competition with all North American cities.

Plans have been developed for 1961 to include the extension of the Manchester Route to serve newer subdivisions in south Calgary, and improvements and extensions in such areas as Altadore, Lakeview, Richmond-Glamorgan and Brentwood. Express bus service is also to be extended, and a program has been developed for construction of new loading aprons and bus waiting shelters.

Early in 1961, with the approval of The City of Calgary Council, the Commissioners' recommendation of a larger advertising budget was put into effect and Calgarians are now being informed of the services of their transit system through the use of all advertising media:- newspaper, radio and television.





The old and the new in public transportation in Calgary. The two-man street car served a City of less than 40,000 population. Today, new Canadian Car diesel bus, together with a fleet of modern trolley coaches and gas buses provides transportation for nearly one-quarter million Calgarians.



CALGARY TRANSIT SYSTEM BALANCE SHEET
DECEMBER 31, 1960

CAPITAL AND LOAN FUNDS

ASSETS

Land, Buildings and Equipment	\$6,357,260.88
Less - Depreciation equal to Debentures redeemed	<u>2,030,113.60</u>
	\$4,327,147.28
 Cash in Bank	 19,125.14
	 <u><u>\$4,346,272.42</u></u>

REVENUE AND RESERVE FUNDS

Cash on Hand and in Bank	\$ 30,800.00
Accounts Receivable	\$ 16,018.46
Less - Allowance for Doubtful Accounts	<u>100.00</u>
	15,918.46
Due from Capital and Loan Funds	22,573.75
Inventory of Materials and Supplies	265,147.69
Prepaid Insurance	1,863.90
Unamortized Debenture Discount	5,166.61
	<u>\$ 341,470.41</u>
	<u><u>\$4,687,742.83</u></u>

Calgary, Alberta, April 14, 1961.
H. G. Arscott, City Treasurer.

CALGARY TRANSIT SYSTEM BALANCE SHEET
DECEMBER 31, 1960

CAPITAL AND LOAN FUNDS

LIABILITIES

Debenture Debt	\$1,311,886.40
Due to other Funds:-	
Revenue and Reserve Funds	22,573.75
Investment in Capital Assets:-	
Acquired from Revenue and Reserve Funds	3,011,812.27
	<u>\$4,346,272.42</u>

REVENUE AND RESERVE FUNDS

Accounts Payable:-		
Salaries and Wages	\$	75,407.26
Other		14,115.68
	\$	<u>89,522.94</u>
Due to other Funds:-		
General Departments - Revenue Funds		109,741.68
Reserves Unfunded:-		
Accidents and Damages	\$115,163.49	
Unused Tickets	14,823.72	
Transit Survey	6,081.36	
Undelivered Materials	<u>6,137.22</u>	142,205.79
		<u>\$ 341,470.41</u>
		<u>\$4,687,742.83</u>

This is the Calgary Transit System Balance Sheet referred to in our report to His Worship the Mayor and Council, dated April 14, 1961

HARVEY, MORRISON & CO.
Chartered Accountants

CALGARY TRANSIT SYSTEM

STATEMENT OF SOURCE AND APPLICATION OF CAPITAL FUNDS FOR THE YEAR ENDED DECEMBER 31, 1960

SOURCE OF FUNDS

Unexpended Funds at December 31, 1959:-

Cash	\$	43,911.26	
Investments		250,000.00	
Accrued Interest		328.99	\$ 294,240.25

Funds Provided by Sale of Debentures:-

Issued and Sold in name of city of Calgary 327,000.00

\$ 621,240.25

CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS FOR THE YEAR ENDED 31st DECEMBER, 1960

	Debit	Credit	Balance
Balance of Capital Surplus at January 1, 1960		\$3,154,505.91	\$3,154,505.91
Transactions during 1960:-			
Assets Written Off	\$ 142,693.64		
Balance of Capital Surplus December 31, 1960	3,011,812.27		3,011,812.27
	<u>\$3,154,505.91</u>	<u>\$3,154,505.91</u>	

CALGARY TRANSIT SYSTEM

STATEMENT OF SOURCE
AND APPLICATION OF CAPITAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1960

APPLICATION OF FUNDS

Amount due to General Fund December 31, 1959	\$ 262,818.43
Expenditure for Acquisition of Fixed Assets:-	
Electrical Distribution System, Vehicles	
and Other Equipment	339,296.68
Unexpended Funds December 31, 1960:-	
Cash	19,125.14
	<u>\$ 621,240.25</u>

CALGARY TRANSIT SYSTEM
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31st, 1960

EXPENDITURES

Administration and General		\$ 298,230.33
Buildings, Plant and Equipment:-		
Superintendence	\$ 37,654.45	
Maintenance of Buildings and		
Shop Equipment	48,730.73	
Maintenance of Vehicles	588,532.78	
Garage Operating Expenditures	<u>45,443.08</u>	720,361.04
Traffic Promotion - Advertising		12,511.62
Transportation:-		
Superintendence	\$ 54,868.47	
Maintenance of Bus Routes and		
Overhead Lines	69,671.81	
Operation of Buses	<u>1,594,801.26</u>	1,719,341.54
Other Expenses:-		
Contribution of Employees Pension		
Fund	\$ 140,207.71	
Contribution to Supplementary		
Annuity	473.71	
Workmen's Compensation Board	20,666.98	
Bowness Park - Operating Costs	35,888.03	
Provision for Accident and Damage		
Claims	<u>35,000.00</u>	232,236.43
Debt Charges:-		
Principal	\$ 220,113.60	
Interest	45,169.09	
Amortization of Debenture Discount	<u>1,476.16</u>	266,758.85
		<u>\$3,249,439.81</u>

CALGARY TRANSIT SYSTEM
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31st, 1960

REVENUE

Transportation:-		
Passenger	\$2,924,018.81	
Chartered Buses	<u>53,863.45</u>	\$2,977,882.26
Miscellaneous Revenue:-		
Advertising	\$ 29,852.58	
Bowness Park	<u>28,885.66</u>	58,738.24
Provided by General Revenue Fund from Tax Levy (deficit)		212,819.31

\$3,249,439.81

CALGARY TRANSIT SYSTEM

STATEMENT OF ESTIMATED AND ACTUAL REVENUES AND EXPENDITURES FOR THE YEAR ENDED DECEMBER 31st, 1960

EXPENDITURE

Appropriation		Actual
	Administration and General	
	Administration:-	
\$ 84,335.00	Salaries	\$ 82,895.63
1,200.00	Travelling Expenses	1,047.43
2,820.00	Private Car Allowances	2,820.00
325.00	Mtce & Repair - Office Equipment	582.84
1,450.00	Telephones and Telegrams	1,508.38
600.00	Subscriptions and Association Fees	695.84
8,400.00	Insurance	7,091.73
200.00	Postage	136.32
13,851.00	Data Processing - Payroll	12,377.01
15,000.00	Printing, Stationery, Office Supplies	12,507.58
1,250.00	First Aid and Safety Materials	968.36
1,500.00	New Equipment - Office	1,538.53
780.00	Furniture and Furnishings	778.91
400.00	Group Life Insurance	620.50
40,000.00	Sickness and Accident Insurance	47,290.00
9,000.00	Medical Services Incorporated	11,706.65
15,300.00	Unemployment Insurance	22,137.77
72,728.00	Central Administration Charges	72,728.00
4,250.00	Taxes and Rentals	4,773.67
	Driver Training:-	
5,016.00	Salaries	5,034.27
7,797.00	Wages	8,810.66
200.00	Educational Literature	180.25
\$ 286,402.00		\$ 298,230.33
	Buildings, Plant and Equipment	
	Superintendence:-	
\$ 32,750.00	Salaries	\$ 37,654.45
	Mtce of Buildings and Shop Equipment:-	
\$ 27,100.00	Wages	\$ 27,771.72
15,200.00	Maintenance - Buildings	15,827.93
3,500.00	Automotive Parts and Materials	4,270.72
3,000.00	Janitor Supplies	860.36
\$ 48,800.00		\$ 48,730.73
	Maintenance of Vehicles:-	
\$ 401,050.00	Wages	\$ 380,418.05
204,600.00	Automotive Parts and Materials	208,114.73
\$ 605,650.00		\$ 588,532.78
	Garage Operating Expenses:-	
\$ 7,280.00	Wages	\$ 9,462.71
29,000.00	Utilities	29,460.29
8,000.00	Sundry Materials	6,520.08
\$ 44,280.00		\$ 45,443.08

CALGARY TRANSIT SYSTEM

STATEMENT OF ESTIMATED AND ACTUAL REVENUES AND EXPENDITURES FOR THE YEAR ENDED DECEMBER 31st, 1960

EXPENDITURE

Appropriation		Actual
	Traffic Promotion:-	
\$ 15,000.00	Advertising	\$ 12,511.62
	Transportation	
	Superintendence:-	
\$ 54,300.00	Salaries	\$ 54,868.47
	Mtce of Bus Routes and Overhead Lines:-	
\$ 48,430.00	Wages	\$ 60,850.25
2,600.00	Electrical Materials	5,548.39
5,970.00	Sundry Materials	3,273.17
\$ 57,000.00		\$ 69,671.81
	Operation of Buses:-	
\$1,316,504.00	Wages	\$1,307,565.22
43,080.00	Salaries	44,215.23
185.00	Licenses	188.00
104,600.00	Purchased Power	101,159.67
85,150.00	Gasoline and Diesel Fuel	73,021.01
13,550.00	Lubricants and Grease	12,506.18
36,020.00	Tires and Tubes	35,344.63
22,630.00	Clothing and Incidentals	20,801.32
\$1,621,719.00		\$1,594,801.26
	Other Expenses:-	
\$ 151,050.00	Employees Pension Fund	\$ 140,207.71
1,000.00	Supplementary Annuity Plan	473.71
22,000.00	Workmen's Compensation	20,666.98
37,696.00	Bowness Park - Operating Costs	35,888.03
35,000.00	Provision for Accident & Damage Claims	35,000.00
\$ 246,746.00		\$ 232,236.43
	Debt Charges:-	
\$ 220,114.00	Principal	\$ 220,113.60
47,038.00	Interest	45,169.09
1,476.00	Amortization of Debenture Discount	1,476.16
\$ 268,628.00		\$ 266,758.85
\$3,281,275.00		\$3,249,439.81

CALGARY TRANSIT SYSTEM

STATEMENT OF ESTIMATED AND ACTUAL REVENUES AND EXPENDITURES FOR THE YEAR ENDED DECEMBER 31st, 1960

REVENUE

Estimated		Actual
	Transportation:-	
\$2,863,360.00	Passenger	\$2,924,018.81
35,000.00	Chartered Buses	53,863.45
<u>\$2,898,360.00</u>		<u>\$2,977,882.26</u>
	Miscellaneous Revenue:-	
\$ 38,000.00	Advertising	\$ 29,852.58
32,000.00	Bowness Park	28,885.66
<u>\$ 70,000.00</u>		<u>\$ 58,738.24</u>
<u>\$2,968,360.00</u>		<u>\$3,036,620.50</u>

SUMMARY

\$3,281,275.00	Expenditure	\$3,249,439.81
2,968,360.00	Revenue	<u>3,036,620.50</u>
<u>\$ 312,915.00</u>	Deficit	<u>\$ 212,819.31</u>

STATISTICS:- Bus and Trolley Coach combined

1960

Miles Operated	5,484,620
Hours Operated	548,015
Passengers Carried	23,163,716
Average Fare per Passenger (Bus and Trolley Coach Earnings only)	12.85¢
Average Fare per Passenger (Total Earnings)	13.10¢

CALGARY TRANSIT SYSTEM

STATEMENT OF RECEIPTS AND EXPENDITURES BOWNESS PARK MAINTENANCE ACCOUNT - 1960

Receipts:-

Catering and Concession	\$ 5,000.00
Boats and Canoes	9,271.47
Gate	8,793.59
Merry-Go-Round	1,153.58
Miniature Golf	2,406.58
Shooting Gallery and Kiddie Land	2,079.56
Miniature Steam Train	180.88
	<u>\$28,885.66</u>

Expenditures:-

Boats and Canoes	\$ 3,161.47
Gate	1,434.40
Merry-Go-Round	1,263.96
Miniature Golf	1,405.63
Orthophonic	497.20
Roads, Buildings, Grounds, etc.	18,598.05
Superintendence and Policing	7,330.52
Corps of Commissionaires	2,196.80
	<u>\$35,888.03</u>

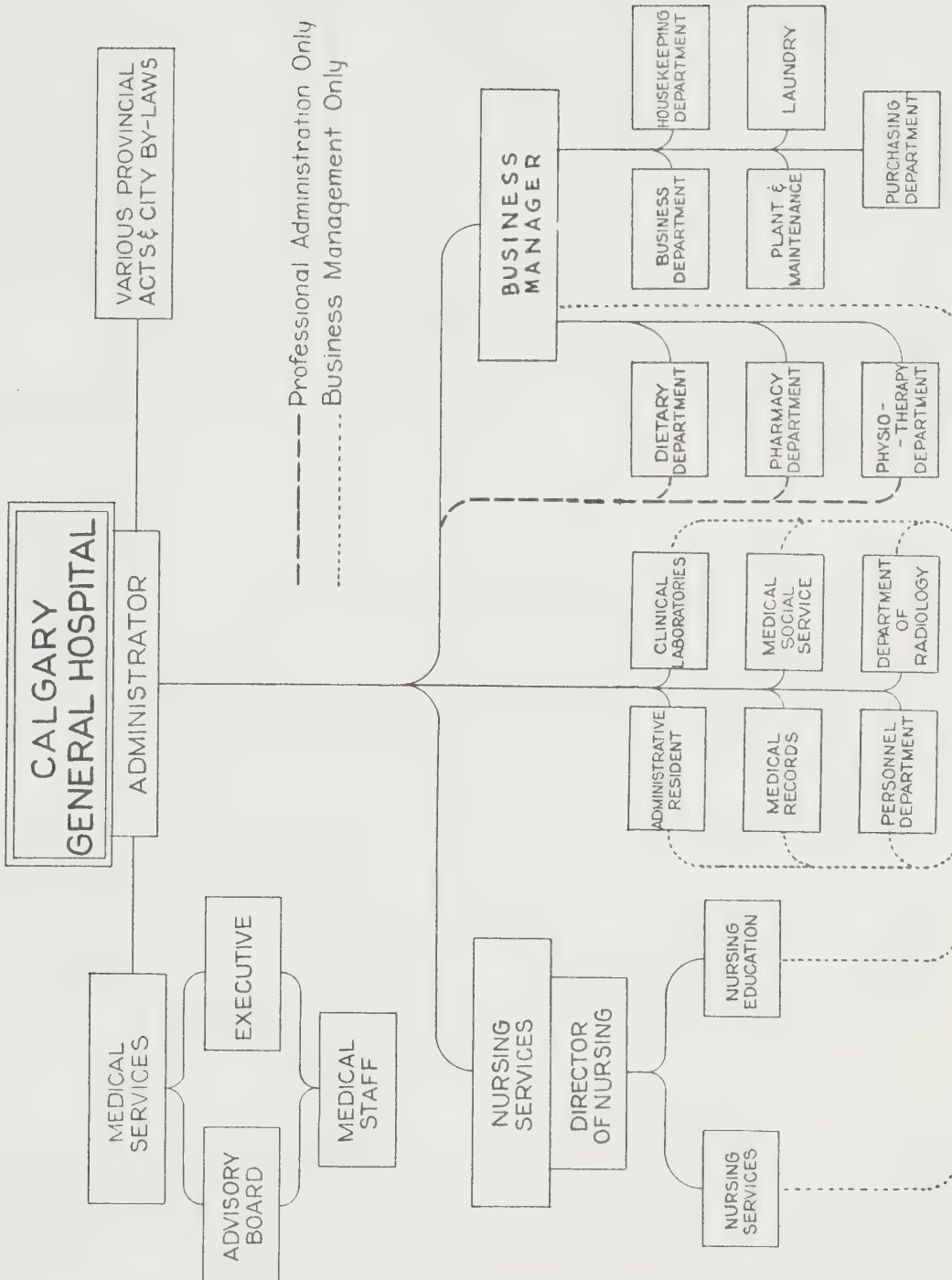
Revenue	\$28,885.66
Expenditure	35,888.03
	<u>\$ 7,002.37</u>

Note:- No allowance is made in this statement for Overhead or Interest on, nor repayment of Capital Investment. These are borne by the Calgary Transit System.

CALGARY TRANSIT SYSTEM

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1960

By-law No.	Purpose	Debt Issue	Debt Liability	Total Expenditure	Balance Unexpended
3780	Reconversion Less Repaid	\$ 500,000.00 <u>500,000.00</u>	Nil	500,000.00	
3956-3988	Reconversion Less Repaid	\$2,125,000.00 <u>1,500,000.00</u>	625,000.00	2,125,000.00	
5270	Transit System Equipment Less Repaid	\$ 390,000.00 <u>30,113.60</u>	359,886.40	390,000.00	
5488	Transit System Extension	\$ 327,000.00	327,000.00	307,874.86	19,125.14
			<u>\$1,311,886.40</u>	<u>3,322,874.86</u>	<u>19,125.14</u>



HOSPITAL DEPARTMENT BALANCE SHEET DECEMBER 31, 1960

CAPITAL AND LOAN FUNDS

ASSETS

Land	\$ 180,604.68
Buildings	11,159,486.17
Equipment	91,296.98
	<u>\$11,431,387.83</u>
Less - Depreciation equal to debentures redeemed	1,480,924.96
	<u>\$ 9,950,462.87</u>
Cash in Bank	14,162.38
Temporary Investment of Capital Funds and Accrued Interest	703,078.33
Accounts Receivable - Province of Alberta	400,000.00
	<u><u>\$11,067,703.58</u></u>

REVENUE AND RESERVE FUNDS

Cash on Hand and in Bank	\$ 15,060.03
Investments at cost and Accrued Interest	18,196.40
Accounts Receivable:-	
Province of Alberta	\$213,665.32
Patients	\$228,260.85
Less - Allowance for	
Doubtful Accounts	<u>59,734.82</u> 168,526.03
Other	<u>1,186.89</u> 383,378.24
Due from Capital and Loan Funds	222,422.73
Inventory of Materials and Supplies	106,794.74
Prepaid Insurance	16,842.67
Unamortized Debenture Discount	19,277.00
	<u><u>\$ 781,971.81</u></u>
	<u><u>\$11,849,675.39</u></u>

Calgary, Alberta, April 14, 1961
H. G. Arscott, City Treasurer

HOSPITAL DEPARTMENT BALANCE SHEET
DECEMBER 31, 1960

CAPITAL AND LOAN FUNDS

LIABILITIES

Debenture Debt		\$ 7,495,975.04
Accounts Payable:-		
Holdback on Contracts		162,699.19
Due to other Funds:-		
Revenue and Reserve Funds		222,422.73
Investment in Capital Assets:-		
Acquired from Revenue and Reserve Funds	\$ 897,476.22	
Acquired from Capital Donations and Grants	2,289,130.40	3,186,606.62
		<u>\$11,067,703.58</u>

REVENUE AND RESERVE FUNDS

Scholarship Payable		\$ 200.00
Due to other Funds:-		
General Departments Revenue Funds		733,145.01
Bequests and Accumulated Income:-		
Josephine M. Jenkins	\$ 605.98	
Mary E. Neil	1,554.16	2,160.14
Reserve Funded:-		
Purchase of New Equipment		17,726.95
Reserves Unfunded:-		
Unclaimed Patients' Deposits	\$ 2,749.94	
Unclaimed Refunds to Patients	537.42	
Patients' Unidentified Payments	126.85	
Repairs and Replacements	1,525.52	
Donated Equipment	2,367.75	
Purchase of Capital Equipment	500.00	
Recoveries - Post Plan	770.67	
Nurses Training	1,374.25	
Capital Payments - 1961	18,787.31	28,739.71
		<u>\$ 781,971.81</u>
		<u>\$11,849,675.39</u>

This is the Hospital Department Balance Sheet referred to in our report to His Worship the Mayor and Council, dated April 14, 1961.

HARVEY, MORRISON & CO.
Chartered Accountants

HOSPITAL DEPARTMENT

STATEMENT OF SOURCE AND APPLICATION OF CAPITAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1960

SOURCE OF FUNDS

Unexpended Funds at December 31, 1959:-

Cash	\$316,213.76	
Investments	600,000.00	
Accrued Interest	<u>3,520.65</u>	\$ 919,734.41

Funds Provided by Sale of Debentures:-

Issued and Sold in name of	
City of Calgary	1,100,000.00

Funds Provided by Contributions:-

Province of Alberta	400,000.00
---------------------	------------

\$2,419,734.41

HOSPITAL DEPARTMENT

STATEMENT OF SOURCE AND APPLICATION OF CAPITAL FUNDS FOR THE YEAR ENDED DECEMBER 31, 1960

APPLICATION OF FUNDS

Amount due to General Fund December 31, 1959			\$ 485,470.22
Expenditure for Acquisition of Fixed Assets:-			
Land	\$	3,313.39	
Buildings		<u>1,198,832.01</u>	\$1,202,145.40
Unexpended Funds at December 31, 1960:-			
Cash	\$	14,162.38	
Investments		700,000.00	
Accounts Receivable		400,000.00	
Accrued Interest		<u>3,078.33</u>	
		\$1,117,240.71	
Less:-			
Due to General Fund	\$222,422.73		
Holdbacks on Contracts	<u>162,699.19</u>	<u>385,121.92</u>	<u>732,118.79</u>
			<u>\$2,419,734.41</u>

STATEMENT OF INVESTMENT IN CAPITAL ASSETS FOR THE YEAR ENDED DECEMBER 31, 1960

	Debit	Credit	Balance
Balance of Investment in Capital Assets at January 1, 1960		\$2,791,536.80	\$2,791,536.80
Transactions during 1960:-			
Assets Acquired from			
Donations		400,000.00	
Assets Written Off	\$ 4,930.18		
Balance of Investment in Capital Assets at Dec. 31/60	<u>3,186,606.62</u>	<u>\$3,191,536.80</u>	\$3,186,606.62
	<u>\$3,191,536.80</u>	<u>\$3,191,536.80</u>	

HOSPITAL DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31st, 1960

EXPENDITURE

Administration		\$ 437,860.04
Professional Care of Patients		3,103,555.00
General Services		1,388,845.58
Repairs and Maintenance:-		
Building, Grounds and Residences		337,025.98
Debt Charges:-		
Principal	\$250,610.80	
Interest	264,986.60	
Amortization of Debenture Discount	1,042.00	
	<u>\$516,639.40</u>	
Less - Debt Charges recovered -		
Province of Alberta	<u>515,597.40</u>	<u>1,042.00</u>
		<u><u>\$5,268,328.60</u></u>

HOSPITAL DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31st, 1960

REVENUE

Gross Earnings	\$4,909,250.21
Provided by General Revenue Fund from Tax Levy (deficit)	359,078.39

\$5,268,328.60

HOSPITAL DEPARTMENT

REVENUE AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 1960

EXPENDITURE (cont'd)

Appropriation		Actual
	Debt Charges:-	
\$ 250,611.00	Principal	\$ 250,610.80
264,986.00	Interest	264,986.60
1,042.00	Amortization of Debenture Discount	1,042.00
\$ 516,639.00		\$ 516,639.40
	Less - Debt Charges Recovered -	
515,597.00	Province of Alberta	515,597.40
\$ 1,042.00		\$ 1,042.00
<u>\$5,255,442.00</u>		<u>\$5,268,328.60</u>

REVENUE

Estimated		Actual
\$ 265,000.00	Private and Semi-Private Ward Earnings	\$ 301,761.00
---	Excluded Charges	481.00
130,000.00	Out Patient Earnings	129,216.79
469,000.00	Co-Insurance	480,654.00
3,632,000.00	Provincial Government Payments	3,672,636.44
184,000.00	Non-Eligible	164,742.00
144,400.00	Miscellaneous Revenue	159,758.98
<u>\$4,824,400.00</u>		<u>\$4,909,250.21</u>

SUMMARY

\$5,255,442.00	Total Expenditure	\$5,268,328.60
4,824,400.00	Total Revenue	4,909,250.21
<u>\$ 431,042.00</u>	Charge to Mill Rate	<u>\$ 359,078.39</u>

HOSPITAL DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1960

By-law No.	Purpose	Debiture Issue	Debiture Liability	Expenditure and Transferred	Donations	Balance Unexpended
3775-3987	New General Hospital Less Repaid	\$3,000,000.00 <u>920,000.00</u>	2,080,000.00	3,000,000.00		
4420-4495	New General Hospital Laundry Less Repaid	800,000.00 <u>159,783.10</u>	640,216.90	800,000.00		
4637-4638	Nurses Home Perley Pavilion Boiler Plant Less Repaid	700,000.00 200,000.00 100,000.00 <u>1,000,000.00</u> 168,168.80		1,000,000.00		
4643	New General Hospital Less Repaid	150,000.00 <u>24,551.41</u>	125,448.59	150,000.00		
4745	Nurses Residence Less Repaid	700,000.00 <u>96,373.32</u>	603,626.68	1,336,791.76	636,791.76	
4746	Extension, Improvement - Hospital Less Repaid	58,500.00 <u>8,054.06</u>	50,445.94	56,626.04		1,873.96
4860	Nurses Residence Less Repaid	200,000.00 <u>21,642.94</u>	178,357.06	200,000.00		

HOSPITAL DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1960

By-law Number	Purpose	Debenture Issue	Debenture Liability	Expenditure and Transferred	Donations	Balance Unexpended
4861	Extension, Improvement - Hospital Less Repaid	\$ 400,000.00 43,285.84	356,714.16	531,750.00	131,750.00	
4957	North-South Extension - Hospital Less Repaid	182,400.00 12,438.67	169,961.33	182,400.00		
5267	Hospital Addition Less Repaid	1,386,000.00 26,626.82	1,359,373.18	1,386,000.00		
5487	Hospital Extension	1,100,000.00	1,100,000.00	769,755.17	400,000.00	730,244.83
				<u>9,413,322.97</u>	<u>1,168,541.76</u>	<u>732,118.79</u>

SCHEDULE OF DEBENTURE LIABILITY

HOSPITALS - 1960

By-law No.	Date of Issue	Amount of Issue	Annual Maturity	Less Repaid
3775-3987	July 1, 1949	\$3,000,000.00	July 1, 1959 July 1, 1960	\$800,000.00 120,000.00
4420-4495	July 1, 1953	800,000.00	July 1, 1959 July 1, 1960	134,535.13 25,247.97
4637-4638	July 1, 1954	1,000,000.00	July 1, 1959 July 1, 1960	137,676.11 30,492.69
4643	Jul 1, 1954	150,000.00	July 1, 1959 July 1, 1960	20,073.89 4,477.52
4745	Dec. 1, 1955	700,000.00	Dec. 1, 1959 Dec. 1, 1960	75,750.23 20,623.09
4746	Dec. 1, 1955	58,500.00	Dec. 1, 1959 Dec. 1, 1960	6,330.56 1,723.50
4860	July 1, 1956	200,000.00	July 1, 1959 July 1, 1960	15,949.88 5,693.06
4861	July 1, 1956	400,000.00	July 1, 1959 July 1, 1960	31,899.74 11,386.10
4957	July 1, 1957	182,400.00	July 1, 1959 July 1, 1960	8,098.62 4,340.05
5267	July 1, 1959	1,386,000.00	July 1, 1960	26,626.82
5487	July 1, 1960	1,100,000.00		
Debenture Liability to General - 31st December, 1960				

ELECTRIC LIGHT AND POWER - 1960

4733	July 1, 1955	\$ 925,000.00	July 1, 1959 July 1, 1960	\$340,203.15 90,977.33
4876	Dec. 1, 1956	1,500,000.00	Dec. 1, 1959 Dec. 1, 1960	249,280.69 88,128.29
4961	July 1, 1957	1,736,000.00	July 1, 1959 July 1, 1960	285,910.05 153,219.34
5070	June 1, 1958	1,885,000.00	June 1, 1959 June 1, 1960	75,000.00 75,000.00
5269	July 1, 1959	2,700,000.00	July 1, 1960	51,870.43
5489	July 1, 1960	2,368,000.00		
Debenture Liability to General - 31st December, 1960				

SCHEDULE OF DEBENTURE LIABILITY

HOSPITALS - 1960

Amount Outstanding	Term	Rate of Interest	Provided in 1960	
			Interest	Principal
\$2,080,000.00	30 years	3.00%) 3.50%) 3.75%)	\$ 77,400.00	\$120,000.00
640,216.90	25 years	3.50%	23,291.27	25,247.97
831,831.20	25 years	3.50%	30,181.34	30,492.69
125,448.59	25 years	3.75%	4,872.23	4,477.52
603,626.68	25 years	3.50%	21,848.74	20,623.09
50,445.94	25 years	3.50%	1,825.93	1,723.50
178,357.06	25 years	3.50%	6,441.75	5,693.06
356,714.16	25 years	3.50%	12,883.52	11,386.10
169,961.33	25 years	4.75%	8,279.32	4,340.05
1,359,373.18	25 years	5.625	77,962.50	26,626.82
1,100,000.00	25 years	5.75%		
<u>\$7,495,975.04</u>			<u>264,986.60</u>	<u>250,610.80</u>

ELECTRIC LIGHT AND POWER - 1960

\$ 493,819.52	10 years	2.75%	\$ 16,081.91	\$ 90,977.33
1,162,591.02	15 years	3.00%	37,521.58	88,128.29
1,296,870.61	10 years	4.75%	68,879.27	153,219.34
1,735,000.00	25 years	4.75-5.00	87,031.25	75,000.00
2,648,129.57	25 years	5.625	151,875.00	51,870.43
2,368,000.00	25 years	5.75%		
<u>\$9,704,410.72</u>			<u>361,389.01</u>	<u>459,195.39</u>

SCHEDULE OF DEBENTURE LIABILITY

CALGARY TRANSIT SYSTEM - 1960

By-law No.	Date of Issue	Amount of Issue	Annual Maturity	Less Repaid
3780	July 1, 1948	\$ 500,000.00	July 1, 1959	460,000.00
			July 1, 1960	40,000.00
3956-3988	July 1, 1949	2,125,000.00	July 1, 1959	1,350,000.00
			July 1, 1960	150,000.00
5270	July 1, 1959	390,000.00	July 1, 1960	30,113.60
5488	July 1, 1960	327,000.00		
Debenture Liability to General - 31st December, 1960				

WATERWORKS - 1960

2591-2679	Jan. 1, 1930	\$ 175,000.00		
2595-2636	Apr. 1, 1930	1,500,000.00		
		<u>\$1,675,000.00</u>		
2595-2859	Jan. 1, 1933			
2595-2986	Jan. 1, 1935			
2595-3067	Jan. 1, 1936			
		<u>\$1,675,000.00</u>		
Less Maturity 1960		175,000.00		
		<u>\$1,500,000.00</u>		
4082-4103	Aug. 1, 1950	1,000,000.00	Aug. 1, 1959	401,231.45
			Feb. 1, 1960	24,467.91
			Aug. 1, 1960	24,712.59
4082-4222	Aug. 1, 1951	1,000,000.00	Aug. 1, 1959	353,019.99
			Feb. 1, 1960	23,985.80
			Aug. 1, 1960	24,225.66
4082-4347	July 1, 1952	550,000.00	Jan. 1, 1960	181,099.42
			July 1, 1960	13,061.57
			Jan. 1, 1961	13,192.19
4295-4348	July 1, 1952	450,000.00	Jan. 1, 1960	148,172.24
			July 1, 1960	10,686.74
			Jan. 1, 1961	10,793.61
4482	July 1, 1953	2,637,000.00	July 1, 1959	443,461.30
			July 1, 1960	83,223.59
4636	July 1, 1954	2,000,000.00	July 1, 1959	275,352.32
			July 1, 1960	60,985.41
4727	Dec. 1, 1955	1,840,000.00	Dec. 1, 1959	199,114.86
			Dec. 1, 1960	54,209.25
4853	July 1, 1956	2,400,000.00	July 1, 1959	191,398.44
			July 1, 1960	68,316.65
4950	July 1, 1957	1,143,000.00	July 1, 1959	50,749.54
			July 1, 1960	27,196.71
4950	Oct. 1, 1957	100,000.00	Oct. 1, 1959	4,440.02
			Oct. 1, 1960	2,379.41
5071	June 1, 1958	977,000.00	June 1, 1959	39,000.00
			June 1, 1960	39,000.00
Debenture Liability to General - 31st December, 1960				

SCHEDULE OF DEBENTURE LIABILITY

CALGARY TRANSIT SYSTEM - 1960

Amount Outstanding	Term	Rate of Interest	Provided in 1960	
			Interest	Principal
	12 years	3.00%	\$ 600.00	\$ 40,000.00
\$ 625,000.00	15 years	3.00-3.50	24,500.00	150,000.00
359,886.40	10 years	5.625	21,937.50	30,113.60
327,000.00	10 years	5.75%		
<u>\$1,311,886.40</u>			<u>47,037.50</u>	<u>220,113.60</u>

WATERWORKS - 1960

\$ 175,000.00	30 years	5.00%		
1,500,000.00	40 years	5.00%	\$ 75,000.00	\$ 15,785.24
<u>\$1,675,000.00</u>			<u>75,000.00</u>	<u>15,785.24</u>
	40 years			23,888.32
	40 years			2,104.70
	40 years			857.81
<u>\$1,675,000.00</u>			<u>75,000.00</u>	<u>42,636.07</u>
175,000.00				
<u>\$1,500,000.00</u>				
549,588.05	20 years	2.00%	11,730.70	49,180.50
598,768.55	20 years	2.00%	12,699.74	48,211.46
342,646.82	20 years	2.00%	7,247.40	26,253.76
280,347.41	20 years	2.00%	5,929.69	21,480.35
2,110,315.11	25 years	3.50%	76,773.85	83,223.59
1,663,662.27	25 years	3.50%	60,362.67	60,985.41
1,586,675.89	25 years	3.50%	57,430.98	54,209.25
2,140,284.91	25 years	3.50%	77,301.05	68,316.65
1,065,053.75	25 years	4.75%	51,881.89	27,196.71
93,180.57	25 years	4.75%	4,539.10	2,379.41
899,000.00	25 years	4.75-5.00	45,096.25	39,000.00
<u>\$12,829,523.33</u>			<u>485,993.32</u>	<u>523,073.16</u>

STATEMENT OF DEBENTURE LIABILITY
31st DECEMBER, 1960

All Debenture Payments Payable in Canadian Funds only

By-law No.	Rate of Int.	Purpose
General		
3515	3.00-3.50%	Refunding
3532	3.00-3.50	Refunding
3654	3.00	Refunding
3957-3989	3.00-3.50	Paving Transportation Routes
4005-4096	3.25-3.50	Storm Sewers
4005-4218	4.00	Storm Sewers
4005-4340	3.50	Storm Sewers
4117-4342	3.50	Incinerator
4341	3.50	Storm Sewers
4116-4391	3.50	Fourth Street West Subway
4478	3.50	Sanitary Trunk Sewers
4479	3.50	Storm Sewers
4480	3.50	Fourteenth Street Bridge and Yard
4481	3.50	St. George's Island Bridge
4491-4493	3.00	Street Widening and One Way Streets
4506	3.50	Cushing Bridge
4621	3.25	Storm Sewers
4622	3.25	Sanitary Trunk Sewers
4623	3.25	Sewage Disposal Plant
4624	3.50	Fourteenth Street West Bridge
4625	3.50	Elboya Bridge
4626	3.50	Manchester Works Yard
4627	3.25	One Way Street Widening
4640	3.50	Belfast Bridge
4722	3.25	Storm Sewers
4723	3.25	Sanitary Trunk Sewers
4724	3.25	Sewage Disposal Plant
4737	3.25	Paving 100% City, Cushing Bridge Approaches
4740	3.50	Works Building Manchester
4741	3.50	Mewata Bridge
4849	3.25	Sanitary Trunk Sewers and Replacements
4850	3.25	Sewage Disposal Plant
4854	3.25	Storm Sewers
4857	3.25	Paved Streets - Extensions and Improvements
4858	3.50	City Works Building - Manchester
4859	3.50	Police Garage
4949	4.75	Storm Sewers
4951	4.75	Sanitary Trunk Sewers
4953	4.75	Sewage Disposal Plant
4953	4.75	Sewage Disposal Plant
4954	4.75	Police Garage
4955	4.75	City Yard Addition
4959	4.75	Fire Department Equipment
4963	4.75	Grading and Drainage
4964	4.75	Crown Surfacing, Rough Grading and Gravelling
4965	4.75	Paving 100% City
5074	4.75	Grading and Drainage

STATEMENT OF DEBENTURE LIABILITY
31st DECEMBER, 1960

All Debenture Payments Payable in Canadian Funds only

Date of Maturity	Amount
Serially to July 1, 1961	\$ 35,000.00
Serially to Jan. 1, 1962	100,000.00
Serially to July 1, 1961	400,000.00
Serially to July 1, 1969	515,000.00
Serially to July 1, 1975	360,000.00
Serially to July 1, 1976	640,000.00
Serially to July 1, 1972	263,007.53
Serially to July 1, 1972	460,263.36
Serially to July 1, 1972	986,278.37
Serially to Jan. 1, 1973	476,406.70
Serially to July 1, 1978	720,244.04
Serially to July 1, 1978	766,659.79
Serially to July 1, 1978	800,271.18
Serially to July 1, 1978	14,404.89
Serially to July 1, 1968	118,485.11
Serially to July 1, 1978	200,067.78
Serially to July 1, 1974	1,432,228.96
Serially to July 1, 1974	388,038.59
Serially to July 1, 1974	381,927.72
Serially to July 1, 1979	299,459.24
Serially to July 1, 1979	207,957.77
Serially to July 1, 1979	249,549.35
Serially to July 1, 1979	354,428.92
Serially to July 1, 1979	74,864.76
Serially to July 1, 1975	1,975,742.46
Serially to July 1, 1975	712,880.14
Serially to July 1, 1975	80,642.54
Serially to July 1, 1975	180,639.31
Serially to Dec 1, 1980	430,730.77
Serially to Dec 1, 1980	258,697.16
Serially to July 1, 1976	86,167.55
Serially to July 1, 1976	457,746.42
Serially to July 1, 1976	2,448,310.25
Serially to July 1, 1976	154,273.30
Serially to July 1, 1981	856,114.00
Serially to July 1, 1981	57,074.26
Serially to July 1, 1977	2,804,026.30
Serially to July 1, 1977	161,674.97
Serially to July 1, 1977	151,931.23
Serially to Oct 1, 1977	812,118.46
Serially to July 1, 1982	159,897.83
Serially to July 1, 1982	187,292.92
Serially to July 1, 1967	62,154.16
Serially to July 1, 1962	46,227.11
Serially to July 1, 1962	216,925.05
Serially to July 1, 1977	166,033.13
Serially to June 1, 1963	60,000.00

STATEMENT OF DEBENTURE LIABILITY
31st DECEMBER, 1960

All Debenture Payments Payable in Canadian Funds only

By-law No.	Rate of Int.	Purpose
General (cont'd)		
5078	4.75-5.00%	Paving (Parks Department)
5079	4.75	Miscellaneous Streets
5206	5.50	Streets - Special Projects
5207	5.50	Miscellaneous Capital Projects
5265	5.625	Alyth Overpass
5266	5.625	Manchester Works Yard
5268	5.625	Fire Department Equipment
5352	5.00	Sanitary Sewers (1958-1959 Winter Works)
5352	5.00	Storm Sewers (1958-1959 Winter Works)
5353	6.00	Sanitary Sewers
5353	6.00	Storm Sewers
5353	6.00	Sewage Disposal Plant
5355	6.00	Streets - Extensions and Improvements
5490	5.75	Civic Garage Extension
5492	5.75	Storm Sewers
5493	5.75	Sanitary Sewers
5494	5.75	Sewage Disposal Plant
5548	5.75	Storm Sewers
5549	5.75	Sanitary Sewers
5551	5.75	Extending, Improving Paved Streets
5552	5.75	Grading and Drainage

Less:- Waterworks Department Liability to General Dept.
Local Improvement Liability to General Dept.

Airport		
4620	3.50%	Airport
4744	3.50	Airport Terminal Building
5491	5.75	Airport Terminal Building Extension

Parking Lots		
4634	3.50%	Parking Lots

Local Improvements		
L.I. Liability to General Department		
3552	4.00%	Consolidated Sewers
3730	3.50	Consolidated Sewers
3849	3.50	Sewers
3953	3.50	Consolidated Sewers
3709-4066	3.50	Street Lighting
4068	3.50	Sewers
4196-4220	4.00	Street Lighting, Sidewalk, Curb & Gutter
4196-4220	4.00	Street Lighting, Sidewalk, Curb & Gutter
4197-4221	4.00	Sewers
4197-4221	4.00	Sewers
4336	3.50	Consolidated Curb & Gutter, Sidewalks
4336	4.50	Consolidated Curb & Gutter, Sidewalks
4337	3.50	Consolidated Sewers

STATEMENT OF DEBENTURE LIABILITY
31st DECEMBER, 1960

All Debenture Payments Payable in Canadian Funds only

Date of Maturity		Amount	
Serially to June	1, 1973	\$ 13,000.00	
Serially to June	1, 1963	125,000.00	
Serially to April	1, 1964	458,000.00	
Serially to April	1, 1964	436,000.00	
Serially to July	1, 1984	223,619.83	
Serially to July	1, 1984	153,983.83	
Serially to July	1, 1969	22,146.85	
Serially to Dec.	1, 1979	626,463.29	
Serially to Dec.	1, 1979	537,245.60	
Serially to Dec.	15, 1979	552,559.17	
Serially to Dec.	15, 1979	3,312,436.57	
Serially to Dec.	15, 1979	802,572.74	
Serially to Dec.	15, 1964	122,567.94	
Serially to July	1, 1985	40,000.00	
Serially to July	1, 1980	714,000.00	
Serially to July	1, 1980	184,000.00	
Serially to July	1, 1980	76,000.00	
Serially to Dec.	15, 1980	312,000.00	
Serially to Dec.	15, 1980	35,000.00	
Serially to Dec.	15, 1975	730,000.00	
Serially to Dec.	15, 1965	298,000.00	
		<u>\$32,546,439.20</u>	
(Old By-laws)		1,500,000.00	
(Old By-laws)		<u>941,849.52</u>	\$30,104,589.68
Serially to July	1, 1979	\$ 415,915.59	
Serially to Dec.	1, 1980	301,813.36	
Serially to July	1, 1985	<u>250,000.00</u>	\$ 967,728.95
Serially to July	1, 1979	<u>\$ 415,915.56</u>	\$ 415,915.56
(Old By-laws)		\$ 941,849.52	
Serially to Jan.	1, 1965	1,977.97	
Serially to Jan.	1, 1962	2,427.83	
Serially to Jan.	1, 1963	6,056.90	
Serially to Jan.	1, 1964	10,611.62	
Serially to Jan.	1, 1970	32,489.59	
Serially to Jan.	1, 1965	30,353.72	
Serially to July	1, 1961	20,000.00	
Serially to July	1, 1961	703.47	
Serially to July	1, 1966	60,000.00	
Serially to July	1, 1966	1,307.19	
Serially to July	1, 1962	86,492.16	
Serially to July	1, 1962	10,748.48	
Serially to July	1, 1967	99,523.14	

STATEMENT OF DEBENTURE LIABILITY
31st DECEMBER, 1960

All Debenture Payments Payable in Canadian Funds only

By-law No.	Rate of Int.	Purpose
Local Improvements (cont'd)		
4337	4.50%	Consolidated Sewers
4476	4.50	Consolidated Paving, Sidewalk, Curb & Gutter
4477	4.50	Consolidated Sewers
4485	2.75	Consolidated Paving, Sidewalk, Curb & Gutter
4486-4492	3.00	Sewers
4487-4488	2.75	Sidewalk, Curb & Gutter
4490	2.75	Paving
4491-4493	3.00	Paving
4628	3.00	Sanitary Sewers
4630	3.00	Paving
4631	2.75	Sidewalks
4632	2.75	Curb & Gutter
4639	3.00	Street Lighting
4725	3.00	Sanitary Sewers
4736	2.75	Sidewalk, Curb & Gutter
4742	3.00	Street Lighting
4743	3.00	Paving
4851	3.00	Sanitary Sewers
4852	2.50	Sewer and Water Connections
4874	3.00	Paving
4875	3.00	Street Lighting
4948	4.75	Sewer and Water Connections
4952	4.75	Sanitary Sewers
4956	4.75	Street Lighting
4958	4.75	Sidewalk, Curb and Gutter
4960	4.75	Grading and Gravelling
4962	4.75	Paving
5072	4.75	Sewer and Water Connections
5073	4.75-5.00	Sewers
5075	4.75	Gravelling Roads, Streets, Lanes
5076	4.75-5.00	Paving
5077	4.75-5.00	Street Lighting
5274	5.625	Sewer and Water Connections
5276	5.625	Sidewalk, Curb and Gutter
5277	5.625	Paving
5278	5.625	Grading and Gravelling
5279	5.625	Street Lighting
5554	5.75	Sanitary Sewers
5556	5.75	Sidewalk, Curb and Gutter
5557	5.75	Paving
5558	5.75	Grading and Gravelling
5559	5.75	Sewer and Water Connections
5560	5.75	Street Lighting
Electric Light		
4733	2.75%	Extensions
4876	3.00	Distribution System
4961	4.75	Extensions

STATEMENT OF DEBENTURE LIABILITY
31st DECEMBER, 1960

All Debenture Payments Payable in Canadian Funds only

Date of Maturity		Amount
Serially to July	1, 1967	\$ 24,668.64
Serially to July	1, 1963	670.20
Serially to July	1, 1968	2,353.60
Serially to July	1, 1963	460,547.66
Serially to July	1, 1968	349,869.25
Serially to July	1, 1963	296,066.36
Serially to July	1, 1963	148,033.20
Serially to July	1, 1968	264,607.04
Serially to July	1, 1969	169,576.10
Serially to July	1, 1969	750,048.05
Serially to July	1, 1964	302,960.28
Serially to July	1, 1964	259,680.20
Serially to July	1, 1969	99,789.05
Serially to Dec.	1, 1970	128,618.29
Serially to July	1, 1965	332,060.24
Serially to Dec.	1, 1970	107,181.87
Serially to Dec.	1, 1970	1,175,428.07
Serially to July	1, 1971	103,083.05
Serially to July	1, 1961	44,729.35
Serially to Dec.	1, 1971	1,768,688.45
Serially to Dec.	1, 1971	271,271.26
Serially to July	1, 1962	37,238.51
Serially to July	1, 1972	246,083.79
Serially to July	1, 1972	408,720.52
Serially to July	1, 1967	1,290,147.19
Serially to July	1, 1962	83,893.69
Serially to July	1, 1972	1,234,676.52
Serially to June	1, 1963	90,000.00
Serially to June	1, 1973	362,000.00
Serially to June	1, 1963	57,000.00
Serially to June	1, 1973	639,000.00
Serially to June	1, 1973	278,000.00
Serially to July	1, 1964	195,462.33
Serially to July	1, 1969	1,443,236.74
Serially to July	1, 1974	1,486,261.41
Serially to July	1, 1964	126,475.62
Serially to July	1, 1974	681,481.92
Serially to Dec.	15, 1975	26,000.00
Serially to Dec.	15, 1970	672,000.00
Serially to Dec.	15, 1975	1,626,000.00
Serially to Dec.	15, 1965	101,000.00
Serially to Dec.	15, 1965	120,000.00
Serially to Dec.	15, 1975	400,000.00
		<hr/>
		\$19,969,150.04
Serially to July	1, 1965	\$ 493,819.52
Serially to Dec.	1, 1971	1,162,591.02
Serially to July	1, 1967	1,296,870.61

STATEMENT OF DEBENTURE LIABILITY
31st DECEMBER, 1960

All Debenture Payments Payable in Canadian Funds only

By-law No.	Rate of Int.	Purpose
Electric Light (cont'd)		
5070	4.75-5.00%	Extensions
5269	5.625	Extensions
5489	5.75	Extensions
Transit		
3956-3988	3.00-3.50%	Reconversion
5270	5.625	Transit System Equipment
5488	5.75	Transit System Extensions
Hospital		
3775-3987	3.50-3.75%	New Hospital
4420-4495	3.50	Hospital Laundry and Extension
4637-4638	3.50	Nurses Home, Perley Pavilion, Boiler Plant
4643	3.75	Hospital Improvements
4745	3.50	Nurses Residence
4746	3.50	Improvements and Extensions
4860	3.50	Nurses Residence
4861	3.50	Improvements and Extensions
4957	4.75	North and South Extensions
5267	5.625	Extension
5487	5.75	Extension
Waterworks		
		Waterworks Dept. Liability to General Dept.
4082-4103	2.00%	Waterworks System
4082-4222	2.00	Waterworks System
4082-4347	2.00	Waterworks System
4295-4348	2.00	Waterworks Extension and Rehabilitation
4482	3.50	Extensions
4636	3.50	Extensions
4727	3.50	Extensions and Improvements
4853	3.50	Extensions to System, including Glenmore Filtration Plant
4950	4.75	Extensions
4950	4.75	Extensions
5071	4.75-5.00	Extensions
Summary		
Total Debenture Liability		\$82,799,179.72
Less:- Electric Light	\$ 9,704,410.72	
Transit System	1,311,886.40	
Hospital	7,495,975.04	
Waterworks	12,829,523.33	
Airport	967,728.95	
Parking Lots	415,915.56	
Debenture Liability (General and L.I.) 31, Dec. 1960		<u>32,725,440.00</u> <u>\$50,073,739.72</u>

STATEMENT OF DEBENTURE LIABILITY
31st DECEMBER, 1960

All Debenture Payments Payable in Canadian Funds only

Date of Maturity		Amount	
Serially to June	1, 1983	\$ 1,735,000.00	
Serially to July	1, 1984	2,648,129.57	
Serially to July	1, 1985	<u>2,368,000.00</u>	\$ 9,704,410.72
Serially to July	1, 1964	\$ 625,000.00	
Serially to July	1, 1969	359,886.40	
Serially to July	1, 1970	<u>327,000.00</u>	\$ 1,311,886.40
Serially to July	1, 1979	\$ 2,080,000.00	
Serially to July	1, 1978	640,216.90	
Serially to July	1, 1979	831,831.20	
Serially to July	1, 1979	125,448.59	
Serially to Dec.	1, 1980	603,626.68	
Serially to Dec.	1, 1980	50,445.94	
Serially to July	1, 1981	178,357.06	
Serially to July	1, 1981	356,714.16	
Serially to July	1, 1982	169,961.33	
Serially to July	1, 1984	1,359,373.18	
Serially to July	1, 1985	<u>1,100,000.00</u>	\$ 7,495,975.04
(Old By-laws)		\$ 1,500,000.00	
Serially to Aug.	1, 1970	549,588.05	
Serially to Aug.	1, 1971	598,768.55	
Serially to July	1, 1972	342,646.82	
Serially to July	1, 1972	280,347.41	
Serially to July	1, 1978	2,110,315.11	
Serially to July	1, 1979	1,663,662.27	
Serially to Dec.	1, 1980	1,586,675.89	
Serially to July	1, 1981	2,140,284.91	
Serially to July	1, 1982	1,065,053.75	
Serially to Oct.	1, 1982	93,180.57	
Serially to June	1, 1983	<u>899,000.00</u>	12,829,523.33
			<u>\$82,799,179.72</u>
General Debenture Liability			\$30,104,589.68
Local Improvement Debenture Liability:-			
City Share		\$ 6,771,276.10	
Property Share		<u>13,197,873.94</u>	19,969,150.04
Total General and Local Improvements			<u>\$50,073,739.72</u>

AVERAGE RATE OF INTEREST PAYABLE
ON UNMATURED DEBENTURE DEBT
AS AT DECEMBER 31, 1960

Rate of Interest		Amount of Debt Unmatured	Annual Interest Extended
2	%	\$ 1,771,350.83	\$ 35,427.02
2 1/2%		44,729.35	1,118.23
2 3/4%		2,293,167.46	63,062.11
3	%	6,869,236.61	206,077.10
3 1/4%		8,773,026.16	285,123.35
3 1/2%		21,280,780.54	744,827.32
3 3/4%		1,125,448.59	42,204.32
4	%	723,988.63	28,959.55
4 1/2%		38,440.92	1,729.84
4 3/4%		12,730,107.64	604,680.11
5	%	3,385,708.89	169,285.45
5 1/2%		894,000.00	49,170.00
5 5/8%		8,700,057.68	489,378.25
5 3/4%		9,379,000.00	539,292.50
6	%	4,790,136.42	287,408.19
Total		<u>\$82,799,179.72</u>	<u>\$ 3,547,743.34</u>

Average rate of Interest payable on Unmatured Debenture Debt - 4.29%.

ANALYSIS OF DEBENTURE DEBT
AS AT DECEMBER 31, 1960

Debenture Debt Classification	Serial Debentures	
General:-		
General Fixed Assets	<u>\$50,073,739.72</u>	
Total General Funds Debenture Debt		\$50,073,739.72
Special Activities:-		
Hospitals	<u>\$ 7,495,975.04</u>	
Total Special Activity Funds Debenture Debt		\$ 7,495,975.04
Utilities:-		
Waterworks	\$12,829,523.33	
Electric Light	9,704,410.72	
Transit System	1,311,886.40	
Airport	967,728.95	
Parking Lots	<u>415,915.56</u>	
Total Utility Funds Debenture Debt		\$25,229,464.96
Grand Total Debenture Debt		<u>\$82,799,179.72</u>

FUTURE DEBENTURE DEBT CHARGES BY YEAR
AS AT DECEMBER 31, 1960

	Serial Debentures	
	Principal	Interest
General		
1961	\$ 5,502,236.27	\$ 2,211,747.99
1962	4,006,553.16	2,036,884.84
1963	3,903,280.20	1,869,298.50
1964	3,605,939.06	1,708,785.17
1965	3,228,276.74	1,559,950.49
1966 to Maturity	30,827,454.29	9,078,783.46
Total	<u>\$50,073,739.72</u>	<u>\$18,465,450.45</u>
Special Activities		
1961	\$ 276,579.45	\$ 318,833.94
1962	283,193.06	308,020.33
1963	290,101.74	296,911.65
1964	297,319.46	285,493.93
1965	304,860.76	273,752.63
1966 to Maturity	6,043,920.57	2,573,358.42
Total	<u>\$ 7,495,975.04</u>	<u>\$ 4,056,370.90</u>
Public Utilities		
1961	\$ 1,267,195.98	\$ 986,477.02
1962	1,304,857.49	938,150.51
1963	1,344,073.52	888,269.48
1964	1,409,913.42	836,327.08
1965	1,277,449.85	785,313.15
1966 to Maturity	18,625,974.70	6,844,986.83
Total	<u>\$25,229,464.96</u>	<u>\$11,279,524.07</u>
Totals		
1961	\$ 6,046,011.70	\$ 3,517,058.95
1962	5,594,603.71	3,283,055.68
1963	5,537,455.46	3,054,479.63
1964	5,313,171.94	2,830,606.18
1965	4,810,587.35	2,619,016.27
1966 to Maturity	55,497,349.56	18,497,128.71
Grand Total	<u><u>\$82,799,179.72</u></u>	<u><u>\$33,801,345.42</u></u>

ANALYSIS OF LOCAL IMPROVEMENT DEBENTURE DEBT
AS AT DECEMBER 31, 1960

Included in General:-	City Share	Property Share	Total
Sewers	850,306.51	1,472,581.79	2,322,888.30
Sidewalk, Curb, Gutter	1,453,411.64	3,261,353.68	4,714,765.32
Paving	3,972,616.59	5,580,673.81	9,553,290.40
Grading, Gravelling	155,084.35	456,757.27	611,841.62
Sewer & Water Conn.	Nil	487,430.19	487,430.19
Street Lighting	339,857.01	1,939,077.20	2,278,934.21
Total	<u>\$6,771,276.10</u>	<u>\$13,197,873.94</u>	<u>\$19,969,150.04</u>

CALGARY SCHOOL DISTRICT NO. 19

BALANCE SHEET - DECEMBER 31, 1960 (with comparative figures for 1959)

CAPITAL AND LOAN FUNDS ASSETS

	1960	1959
Real Estate - at Cost	\$ 994,577.54	\$ 940,732.28
Buildings - at Cost (Note)	37,496,193.89	29,947,288.03
Furniture and Equipment - at Cost	4,085,684.67	3,477,356.56
Sidewalks, Fences, Grounds Improve- ments - at Cost	762,436.22	569,395.31
	<u>42,344,314.78</u>	<u>33,994,039.90</u>
Less Depreciation equal to Debentures matured and redeemed	10,217,003.66	9,152,043.16
	<u>32,127,311.12</u>	<u>24,841,996.74</u>
Total Real Estate, buildings and Equipment	33,121,888.66	25,782,729.02
Investments - at Cost:-		797,032.00
Government of Canada Treasury Bills		
Government of Canada Bonds (4 1/2% maturing Sept. 1, 1983 - par value \$54,000.00)	55,462.50	55,462.50
Calgary School District No. 19 Debent- ures (3% maturing 1964 to 1966 - par value \$4,500.00)	4,348.12	4,348.12
Due from Government of Alberta:- Building Grants	1,337,172.50	708,465.00
Due from Revenue Fund	96,702.55	
Cash	521,906.84	388,213.75
	<u>\$35,137,481.17</u>	<u>\$27,736,250.39</u>

Note:- Contractors' holdbacks in respect of new schools under construction amounting to \$412,323. are not included in the accompanying Balance Sheet. The estimated cost to complete the construction in progress amounts to \$2,223,201.

AUDITORS' REPORT

To the Members of
Calgary School District No. 19.

We have examined the Balance Sheet of Calgary School District No. 19 as at December 31, 1960, and the Statements of Revenue and Expenditure and Surplus for the year ended on that date and have obtained all the information and explanations we have required. Our examination in-

CALGARY SCHOOL DISTRICT NO. 19

BALANCE SHEET - DECEMBER 31, 1960 (with comparative figures for 1959)

CAPITAL AND LOAN FUNDS LIABILITIES

	1960	1959
Debenture Debt:-		
General	\$ 3,055,975.00	\$ 3,387,987.50
School Buildings Board	15,465.00	33,555.00
School Lands Trust Fund	8,768,762.00	9,277,420.00
Municipal Finance Corporation	9,259,800.00	4,124,000.00
	<u>\$21,100,002.00</u>	<u>\$16,822,962.50</u>
Due to Revenue Fund		209,993.10
Capital Fund Surplus	14,037,479.17	10,703,294.79

<u>\$35,137,481.17</u>	<u>\$27,736,250.39</u>
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Auditors' Report (cont'd)

cluded a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion the accompanying Balance Sheet and Statements of Revenue and Expenditure and Surplus are properly drawn up so as to exhibit a true and correct view of the state of the affairs of Calgary School District No. 19 at December 31, 1960 and the results of its operations for the year then ended according to the best of our information and the explanations given to us and as shown by the books of the School District.

Calgary, Alberta
May 26, 1961

HARVEY, MORRISON & CO.
Chartered Accountants

CALGARY SCHOOL DISTRICT NO. 19
BALANCE SHEET - DECEMBER 31, 1960
(with comparative figures for 1959)

REVENUE FUND
ASSETS

	1960	1959
Cash	\$ 439,424.30	\$ 102,573.16
Accounts Receivable, less allowance for doubtful accounts of \$1,200.	143,519.50	111,451.60
Due from Government of Alberta	60,397.46	52,654.37
Due from other School Boards	21,039.96	30,717.74
Inventory of Supplies, valued at an amount not exceeding cost	76,493.96	47,907.38
Prepaid Expenses	10,211.71	11,168.42
Government of Canada Bonds:- (4 1/2% maturing Sept. 1/83 - par value \$62,000. market value 1960 \$54,870.)	58,570.00	58,570.00
Debenture Discount Unamortized	36,189.23	39,816.73
Due from Capital and Loan Fund	209,993.10	664,852.50
	<u>\$ 845,846.12</u>	<u>\$ 664,852.50</u>

TRUST FUNDS

Archie McKillop Scholarship Fund:-		
Government of Canada Bonds, at cost (par value \$2,800.)	\$ 2,000.00	\$ 2,000.00
Savings Bank Account	175.68	146.53
	<u>\$ 2,175.68</u>	<u>\$ 2,146.53</u>
Viscount Bennett Scholarship Fund:-		
Government of Canada Bonds, at cost (par value \$1,000.)	\$ 1,000.00	\$ 1,000.00
Hydro-Electric Power Commission of Ontario Bonds, at cost (par value \$14,000.)	13,985.00	13,985.00
Savings Bank Account	1,216.07	1,053.16
	<u>\$ 16,201.07</u>	<u>\$ 16,038.16</u>
Carried forward	\$ 18,376.75	\$ 18,184.69

CALGARY SCHOOL DISTRICT NO. 19

BALANCE SHEET - DECEMBER 31, 1960 (with comparative figures for 1959)

REVENUE FUND LIABILITIES

	1960	1959
Accounts Payable and Accrued Charges	\$ 331,384.96	\$ 252,281.14
Debenture Interest Coupons matured and outstanding	1,042.23	1,488.17
Tender and Plan Deposits	105.00	17,790.00
Text Book Rental - Caution Fund	15,228.00	13,516.00
Debenture Premium Unamortized	15,434.17	16,866.87
Due to Capital and Loan Fund	96,702.55	
	<u>\$ 459,896.91</u>	<u>\$ 301,942.18</u>
Accrued Liability - Civic Pension Fund	141,421.00	239,848.00
Revenue Fund Surplus	244,528.21	123,062.32
	<u>\$ 845,846.12</u>	<u>\$ 664,852.50</u>

TRUST FUNDS

Archie McKillop Scholarship	\$ 2,175.68	\$ 2,146.53
Viscount Bennett Scholarship	16,201.07	16,038.16
Bob Clark Scholarship	1,113.87	1,114.09
Nickle Foundation Scholarship	2,337.58	2,247.04
Douglas Norton Scholarship	3,126.51	3,112.53
F. L. Woodman Scholarship	2,697.56	2,669.68
Calgary Public School Board Bursaries	20,683.82	12,300.00
E. F. Coste Fund	489.83	
Carried forward	<u>\$ 48,825.92</u>	<u>\$ 39,628.03</u>

CALGARY SCHOOL DISTRICT NO. 19

BALANCE SHEET - DECEMBER 31, 1960
(with comparative figures for 1959)

TRUST FUNDS ASSETS

	1960	1959
Brought forward	\$ 18,376.75	\$ 18,184.69
Bob Clark Scholarship Fund:-		
Government of Canada Bonds, at cost (par value \$100.)	100.00	100.00
Two Hills Municipal Hospital District No. 42 Bonds, at cost (par value \$1,000.)	1,000.00	1,000.00
Savings Bank Account	13.87	14.09
	\$ 1,113.87	\$ 1,114.09
Nickle Foundation Scholarship Fund:-		
Canada Trust - Deposit	\$ 2,337.58	\$ 2,247.04
Douglas Norton Scholarship Fund:-		
Calgary School District No. 19 Bonds, at cost (par value \$3,000.)	\$ 2,898.75	\$ 2,898.75
Savings Bank Account	227.76	213.78
	\$ 3,126.51	\$ 3,112.53
F. L. Woodman Scholarship Fund:-		
Hydro-Electric Power Commission of Ontario Bonds, at cost (par value \$2,500.)	\$ 2,500.00	\$ 2,500.00
Savings Bank Account	197.56	169.68
	\$ 2,697.56	\$ 2,669.68
Calgary Public School Board Bursaries Fund:-		
Montreal Trust - Guaranteed - Investment Certificates	\$ 20,300.00	\$ 12,300.00
Savings Bank Account	383.82	
	\$ 20,683.82	\$ 12,300.00
E. F. Coste Fund:-		
Province of Ontario Bond, at cost (par value \$500.)	\$ 482.50	
Savings Bank Account	7.33	
	\$ 489.83	
Milton Williams Award Fund:-		
Savings Bank Account	\$ 1,000.00	
	\$ 49,825.92	\$ 39,628.03
	\$36,033,153.21	\$28,440,730.92

CALGARY SCHOOL DISTRICT NO. 19

BALANCE SHEET - DECEMBER 31, 1960
(with comparative figures for 1959)

TRUST FUNDS
LIABILITIES

	1960	1959
Brought forward	\$ <u>48,825.92</u>	\$ <u>39,628.03</u>
Milton Williams Award	1,000.00	

\$ <u>49,825.92</u>	\$ <u>39,628.03</u>
<u>\$36,033,153.21</u>	<u>\$28,440,730.92</u>

This is the Balance Sheet referred to in our report to the members dated May 26, 1961.

HARVEY, MORRISON & CO.
Chartered Accountants

CALGARY SCHOOL DISTRICT NO. 19

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 1960 (with comparative figures for 1959)

EXPENDITURE

	1960	1959
Administration:-		
Salaries	\$ 285,994.31	\$ 228,083.32
Trustees' Allowances and Expenses	5,384.90	4,440.10
Office Phone	4,151.55	2,436.85
Office Supplies, Postage, Stationery	16,887.81	12,226.16
Other Administration	13,962.88	12,486.39
	<u>\$ 326,381.45</u>	<u>\$ 259,672.82</u>
Instruction:-		
Salaries - Teachers	\$ 7,347,428.13	\$ 6,204,054.79
- Supervisors' Salaries and Expenses	113,812.02	75,222.73
Clerical Assistants	140,486.76	101,185.18
Library and Reference Books	81,787.89	64,847.14
Text Books	100,893.99	77,593.69
Supplies	242,922.76	189,100.01
Equipment	105,650.41	49,809.87
Other Instruction	10,716.45	12,171.81
	<u>\$ 8,143,698.41</u>	<u>\$ 6,773,985.22</u>
Building and Plant Operation and Maintenance:-		
Salaries - Caretakers	\$ 866,703.90	\$ 744,230.72
Caretakers' Supplies	43,431.88	39,621.62
Fuel, Light, Water, Phone, etc.	317,651.59	266,366.74
Repairs and Maintenance - Buildings	330,190.51	293,907.09
- Fences, Grounds, etc.	40,274.86	7,785.13
- Furniture, Equipment	10,567.39	
Insurance	24,485.27	24,934.84
Taxes and Rent	49,525.58	50,378.68
Operation of Trucks	17,914.60	13,156.18
Other Operation and Maintenance	9,219.15	7,244.16
	<u>\$ 1,709,964.73</u>	<u>\$ 1,452,625.16</u>
Conveyance of Pupils:-		
Contract Buses	\$ 32,214.89	\$ 36,730.07
Buses Owned by School Board	1,966.90	2,109.05
In lieu of conveyance	5,627.11	1,634.00
	<u>\$ 37,808.79</u>	<u>\$ 40,473.12</u>
Carried forward	\$10,217,896.88	\$ 8,526,756.32

CALGARY SCHOOL DISTRICT NO. 19

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 1960 (with comparative figures for 1959)

REVENUE

	1960	1959
Current Taxes - City of Calgary	\$ <u>8,135,000.00</u>	\$ <u>6,516,000.00</u>
Grants - Government of Alberta:-		
Operational	\$ 4,156,336.60	\$ 3,510,262.61
Debenture Redemption	16,950.00	18,087.50
	\$ <u>4,173,286.60</u>	\$ <u>3,528,350.11</u>
Tuition Fees and Agreements:-		
Other School Boards	\$ 28,116.34	\$ 29,298.82
Parents	9,849.02	6,980.60
Government of Canada re. Currie and Sarcee Schools	191,013.16	159,379.84
Government of Alberta re. Rosedale School	11,908.34	18,119.63
	\$ <u>240,886.86</u>	\$ <u>213,778.89</u>
Rentals of Assembly Halls	\$ <u>29,052.51</u>	\$ <u>31,250.46</u>
Other Operational Revenue:-		
Evening Classes	\$ 28,370.50	\$ 15,289.00
Textbook Rental Plan (net)	4,854.61	4,294.88
Rentals of Heater Plugs	5,527.00	4,670.00
Sale of Surplus Material	2,319.90	1,821.65
Mobile Home Licensing Act	695.00	5,018.51
Bank and Investment Interest	4,477.46	4,036.34
Miscellaneous	1,256.35	881.24
Amortization of Debenture Premium	1,432.70	1,432.70
Grant re. School for Retarded Children		28,800.00
	\$ <u>48,933.52</u>	\$ <u>66,244.32</u>

Carried forward \$12,627,159.49 \$10,355,623.78

CALGARY SCHOOL DISTRICT NO. 19

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 1960 (with comparative figures for 1959)

EXPENDITURE

	1960	1959
Brought forward	\$ <u>10,217,853.38</u>	\$ <u>8,526,756.32</u>
Auxiliary Services:-		
Cafeterias and Lunches (net)	\$ <u>5,420.34</u>	\$ <u>4,801.83</u>
Capital Expenditures from Revenue:-		
Land and Buildings	\$ 292,939.72	\$ 74,198.31
Furniture and Equipment	25,926.72	70,426.15
	\$ <u>318,866.44</u>	\$ <u>144,624.46</u>
Debt Charges:-		
Debenture Principal	\$ 1,064,960.50	\$ 868,860.50
Debenture Interest	734,974.17	532,341.39
Amortization of Debenture Discount	3,627.50	4,489.96
Interest on Operational Loans and		
Bank Charges	3,451.32	2,350.18
	\$ <u>1,807,013.49</u>	\$ <u>1,408,042.03</u>
Other Operational Expenditures:-		
Civic Pension Fund, Contributions		
and Expenses	\$ 70,386.43	\$ 57,213.28
Unemployment Insurance	7,933.57	7,013.74
Workmen's Compensation	6,573.10	6,270.66
Public Liability Insurance	1,373.95	1,294.19
Group Life Insurance (net)	2,448.04	3,238.75
Operational Grant - Retarded Children	49,928.00	36,366.00
Capital Grant - Retarded Children		32,000.00
Calgary School Board Bursary	8,000.00	12,300.00
Hospital and Medical Insurance	26,100.28	10,076.13
	\$ <u>172,743.37</u>	\$ <u>165,772.75</u>
Total Expenditure	\$12,521,897.02	\$10,249,997.39
Excess of Revenue over Expenditure	<u>105,262.47</u>	<u>105,626.39</u>
	\$ <u>12,627,159.49</u>	\$ <u>10,355,623.78</u>

CALGARY SCHOOL DISTRICT NO. 19

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1960
(with comparative figures for 1959)

REVENUE

	1960	1959
Brought forward	\$12,627,159.49	\$10,355,623.78

	<u>\$12,627,159.49</u>	<u>\$10,355,623.78</u>
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CALGARY SCHOOL DISTRICT NO. 19

CAPITAL AND LOAN FUNDS
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1960
(with comparative figures for 1959)

DISBURSEMENTS

	1960	1959
New Schools, Sites and Upgrading	\$7,984,311.05	\$4,451,865.61
Short Term Bank Loans Repaid		500,000.00
Tender and By-law Costs - Legal Advertising, etc.	570.00	710.00
Interest on Loans		11,730.06

Total Capital and Loan Fund Disbursements	\$7,984,881.05	\$4,964,305.67
Cash, end of year	521,906.84	388,213.75
Investments, end of year	59,810.62	856,842.62
Due from Revenue Fund, end of year	96,702.55	(209,993.10)
	<u>\$8,663,301.06</u>	<u>\$5,999,368.94</u>

CALGARY SCHOOL DISTRICT NO. 19

CAPITAL AND LOAN FUNDS STATEMENT OF RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDED DECEMBER 31, 1960 (with comparative figures for 1959)

RECEIPTS

	1960	1959
Government of Alberta - construction grants:-		
By-law #1 of 1958	\$ 209,675.00	\$ 293,675.00
2 of 1958	220,550.00	220,550.00
1 of 1959	193,581.00	121,285.00
2 of 1959	37,927.50	37,927.50
3 of 1959	643,825.00	77,027.50
4 of 1959	134,912.50	42,000.00
2 of 1957		270,014.36
4 of 1957		84,000.00
1 of 1960	329,807.50	
2 of 1960	109,600.00	
	<u>\$1,879,878.50</u>	<u>\$1,146,479.36</u>
Proceeds of Sale of Debentures:-		
By-law #1 of 1958		1,490,000.00
2 of 1958		960,000.00
1 of 1959		800,000.00
2 of 1959		106,000.00
4 of 1959		768,000.00
3 of 1959	2,625,000.00	
1 of 1960	1,100,000.00	
2 of 1960	600,000.00	
3 of 1960	485,000.00	
4 of 1960	532,000.00	
	<u>\$5,342,000.00</u>	<u>\$4,124,000.00</u>
Short Term Bank Loans		<u>\$ 500,000.00</u>
Sale of Buildings	\$ 100.00	
Government of Canada - Sarcee School	298,125.00	
Interest	29,525.98	30,625.03
	<u>\$ 327,750.98</u>	<u>\$ 30,625.03</u>
Prior years Revenue Surplus used for upgrading of schools	<u>\$ 78,608.31</u>	
Total Capital and Loan Fund Receipts	\$7,628,237.79	\$5,801,104.39
Cash, beginning of year	388,213.75	222,603.60
Investments, beginning of year	856,842.62	59,810.62
Due to Revenue Fund, beginning of year	(209,993.10)	(84,149.67)
	<u>\$8,663,301.06</u>	<u>\$5,999,368.94</u>

CALGARY SCHOOL DISTRICT NO. 19

ANALYSIS OF DISBURSEMENTS NEW SCHOOL BUILDINGS, SITES AND UPGRADING FOR THE YEAR ENDED DECEMBER 31, 1960

William Aberhart	\$	21,214.42	
Glenmeadow		3,672.33	
Haysboro		278.97	
Sherwood Addition		409.17	
Dr. Oakley Junior High		173,497.82	
Woodman Junior High		114,094.91	
Western Canada Addition		8,579.06	
Knob Hill		72,107.47	
Collingwood		6,629.37	
Eugene Coste		55,756.45	
Rosemont		41,975.76	
Colonel Irvine Addition		27,888.66	
Wildwood Addition		901.73	
Crescent Heights Addition		22,752.03	
Glamorgan		1,449.83	
Glendale Addition		68.50	
Vincent Massey Addition		1,240.26	
Milton Williams Junior High		664,488.73	
Haysboro School Addition		12,214.20	
Glenbrook		222,141.57	
Parkdale School Addition		376,461.45	
Fairview School		844,528.96	
Westgate		377,022.89	
King George School Addition		455,510.65	
A. E. Cross Junior High School		674,711.05	
Belfast School		292,446.24	
G. P. Vanier School		779,840.95	
Banff Trail School		376,975.10	
Henry Wise Wood Senior High School	1,291,738.77		
Sarcee School	345,877.06		
Bridgeland School Addition	84,936.50		
Dr. Oakley School Addition	22,047.42		
Chinook Elementary School	288,008.19		
Chief Crowfoot School Addition	77,689.91		
Charleswood School	73,758.05		
Cambrian Heights Addition	28,063.47		
Ogden School	5,241.36		
East Rosscarrock School	3,407.01		
Preliminary Expenses - New Schools			\$7,849,626.27
Purchase of Sites:-			1,851.06
Westgate	\$	20,626.05	
Gun Club		17,500.00	
King George		7,444.60	
Henry Wise Wood Senior High		2,353.79	
Eugene Coste		888.32	
Charleswood		4,147.34	
Glenbrook		1,265.31	
Carried forward			54,225.41
			\$7,905,702.74

CALGARY SCHOOL DISTRICT NO. 19

ANALYSIS OF DISBURSEMENTS
NEW SCHOOL BUILDINGS, SITES AND UPGRADING
FOR THE YEAR ENDED DECEMBER 31, 1960

	Brought forward		\$7,905,702.74
Upgrading:-			
Colonel Walker	\$	29,810.35	
Balmoral Bungalow		3,970.11	
Victoria Bungalow		539.80	
Bridgeland		9,036.07	
Paradise		2,531.34	
King Edward		24,903.09	
Sunalta		2,900.15	
Elbow Park		4,917.40	
			<u>78,608.31</u>
			<u>\$7,984,311.05</u>

CALGARY SCHOOL DISTRICT NO. 19

CAPITAL FUND SURPLUS FOR THE YEAR ENDED DECEMBER 31, 1960 (with comparative figures for 1959)

	1960	1959
Balance, beginning of year	\$ 10,703,294.79	\$ 9,003,407.72
Add:-		
Capital Expenditures out of Current Revenue Funds	\$ 424,516.85	\$ 194,434.33
Interest on Investments and Bank Accounts	29,525.98	30,625.03
Govt. of Alberta Grants - new schools	2,508,586.00	1,500,930.00
Funds from prior years Revenue Surplus used for upgrading schools	78,608.31	
Govt. of Canada Grant - Sarcee School	298,125.00	
	\$ 3,339,362.14	\$ 1,725,989.36
Deduct:-		
School land and buildings transferred to - Calgary Separate School Bd.		\$ 25,708.23
- City of Calgary	\$ 5,177.00	
Adjustment of Equipment Reserve	.76	
Adjustment of Cost of Acquisition of School Bus		394.06
	\$ 5,177.76	\$ 26,102.29
Balance, end of year	\$ 14,037,479.17	\$ 10,703,294.79

REVENUE FUND SURPLUS

Balance, beginning of year	\$ 123,062.32	\$ 16,315.02
Add:-		
Adjustment of Accrued Liability - Civic Pension Fund	98,427.00	
Excess of Revenue over Expenditure for the year	105,262.47	105,626.39
Adjustment of prior years Surplus		1,120.91
Adjustment of allowance for doubtful accounts	6.58	
	\$ 326,758.37	\$ 123,062.32
Deduct:-		
Disallowed portion of 1959 equipment grant from Govt. of Alberta	\$ 1,011.96	
Cancellation of non-resident tuition fees	86.76	
Write-off of obsolete text-book stock	2,523.13	
Surplus Funds used for upgrading of schools	78,608.31	
	\$ 82,230.16	
Balance, end of year	\$ 244,528.21	\$ 123,062.32

AUDITORS' REPORT

To the Members of
Calgary Roman Catholic School Board,
Calgary Roman Catholic Separate School District No. 1.

We have examined the Balance Sheet of the Calgary Roman Catholic Separate School District No. 1 as at December 31, 1960 and the Statements of Revenue and Expenditure and Surplus for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion the accompanying Balance Sheet and Statements of Revenue and Expenditure and Surplus are properly drawn up so as to exhibit a true and correct view of the state of the affairs of the Calgary Roman Catholic Separate School District No. 1 at December 31, 1960 and the results of its operations for the year then ended according to the best of our information and the explanations given to us and as shown by the books of the School District.

Calgary, Alberta,
March 8, 1961.

HARVEY, MORRISON & CO.
Chartered Accountants

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1
BALANCE SHEET - DECEMBER 31, 1960
(with comparative figures for 1959)

CAPITAL AND LOAN FUNDS

ASSETS		1960	1959
Real Estate - at cost		\$ 470,408.00	\$ 470,408.00
Buildings - at cost (Note 1)		\$7,885,344.52	\$7,194,668.22
Furniture, Equipment, Improvements - at cost		634,887.76	539,810.89
		<u>\$8,520,232.28</u>	<u>\$7,734,479.11</u>
Less Depreciation equal to debentures matured and redeemed		1,604,440.10	1,296,050.10
		<u>\$6,915,792.18</u>	<u>\$6,438,429.01</u>
Total Real Estate, Buildings, Equipment		<u>\$7,386,200.18</u>	<u>\$6,908,837.01</u>
Due from Government of Alberta:-			
Building Grant		17,050.00	97,934.25
Share:-			
Municipal Finance Corporation		10.00	10.00
Cash		358,239.11	307,072.01
		<u>\$7,761,499.29</u>	<u>\$7,313,853.27</u>

REVENUE FUND

Cash	\$ 86,798.36	\$ 43,098.05
Accounts Receivable	7,452.12	8,038.69
Inventory of Supplies, valued at an amount not exceeding cost	12,560.19	11,414.97
Unexpired Insurance	14,659.20	22,346.51
Deposit re. Bulk Permit:-		
Unemployment Insurance Commission	325.00	
Debenture Discount Unamortized	13,102.39	14,761.16
	<u>\$ 134,897.26</u>	<u>\$ 99,659.38</u>

Note 1: Contracts entered into with regard to St. Michaels and St. Andrews Schools are incomplete as at the date of this Balance Sheet. The contract prices of work yet to be completed are approximately \$8,357.00 and \$25,333.00 respectively.

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1
BALANCE SHEET - DECEMBER 31, 1960
(with comparative figures for 1959)

CAPITAL AND LOAN FUNDS

	LIABILITIES	
	1960	1959
Debenture Debt:-		
General	\$3,815,000.00	\$4,058,000.00
Municipal Finance Corporation	1,106,700.00	590,000.00
School Buildings Board	2,400.00	4,800.00
School Lands Trust Fund	460,160.00	493,650.00
	<u>\$5,384,260.00</u>	<u>\$5,146,450.00</u>
Accounts Payable:-		
New Schools and Additions	131,796.47	163,442.06
Capital Fund Surplus	2,245,442.82	2,003,961.21
	<u><u>\$7,761,499.29</u></u>	<u><u>\$7,313,853.27</u></u>

REVENUE FUND

Accounts Payable:-				
General	\$24,784.16			
Employees' Salary				
Deductions	<u>22,352.36</u>	\$ 47,136.52	\$	22,778.95
Deferred Scholarships		350.00		
Accrued Interest on Debentures		74,811.63		65,489.65
Debenture Interest Coupons Matured and Outstanding		287.50		
Debenture Premium Unamortized		7,230.46		7,562.96
Accrued Liability:-				
Civic Pension Fund		<u>11,123.00</u>		<u>17,406.00</u>
		\$ 140,939.11	\$	<u>113,237.56</u>
Revenue Fund Deficit		<u>6,041.85</u>		<u>13,578.18</u>
		<u><u>\$ 134,897.26</u></u>	<u><u>\$</u></u>	<u><u>99,659.38</u></u>

This is the Balance Sheet referred to in our report to the Members, dated March 8, 1961

HARVEY, MORRISON & CO.
Chartered Accountants

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

CAPITAL FUND
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1960
(with comparative figures for 1959)

RECEIPTS

	1960	1959
Government of Alberta - Construction Grants:-		
By-law 20		\$ 126,973.00
By-law 21 and 22		161,765.50
By-law 23	\$ 97,934.25	97,934.25
By-law 24	173,767.00	
By-law 25	17,050.00	
	<u>\$ 288,751.25</u>	<u>\$ 386,672.75</u>
Proceeds of Sale of Debentures:-		
By-law 23		590,000.00
By-law 24	\$454,200.00	
By-law 25	<u>92,000.00</u>	<u>546,200.00</u>
Bank Interest	6,311.65	2,286.16
Cancellation of Unclaimed Cheque from prior year	5.50	
Gain on Disposal of Temporary Investments		4,850.00
Gain on Disposal of Capital Assets		200.00
	<u>\$ 841,268.40</u>	<u>\$ 984,008.91</u>
Cash at beginning of year	<u>307,359.24</u>	<u>573,776.95</u>
	<u><u>\$1,148,627.64</u></u>	<u><u>\$1,557,785.86</u></u>

CAPITAL FUND
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1960
(with comparative figures for 1959)

	1960	1959
Real Estate:-		
Land		\$ 10,572.51
Grounds Improvements	\$ 30,317.14	32,944.24
	<u>\$ 30,317.14</u>	<u>\$ 43,516.75</u>
Buildings	708,139.10	1,081,217.20
Furniture and Equipment	50,766.76	124,893.59
Tender and By-law Costs:-		
Legal, Advertising, etc.	878.30	799.08
Repaid to Revenue Funds (net)	287.23	
Cash at end of year	\$ 790,388.53	\$1,250,426.62
	<u>358,239.11</u>	<u>307,359.24</u>
	<u>\$1,148,627.64</u>	<u>\$1,557,785.86</u>

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 1960 (with comparative figures for 1959)

EXPENDITURE

	1960	1959
Administration:-		
Salaries	\$ 28,005.00	\$ 27,737.50
Group Insurance	5,551.36	1,343.53
Printing, Stationery, Office Supplies	2,045.96	1,696.05
Telephone and Telegraph	2,153.56	1,941.78
Pension Contribution and Expenses	1,991.35	1,929.53
Travelling Expenses	1,300.00	1,275.70
Postage, Interest and Exchange	1,724.88	1,501.73
Cartage	206.78	344.54
Fees, Expenses - Education Associations and School Trustees	3,333.35	2,575.00
Other	826.99	1,491.67
	<u>\$ 47,139.23</u>	<u>\$ 41,837.03</u>
Instructional:-		
Salaries - Teachers	\$1,018,463.73	\$ 822,738.53
- Supervisors and Others	74,839.69	51,853.12
Text Books and Library	33,299.81	33,744.64
School Supplies	32,581.17	33,584.78
Insurance	67.50	
Payments to Other School Boards	4,535.35	5,446.95
Supervisors' Expenses	2,270.73	1,600.15
Music Expenses	2,993.36	5,927.20
Other	2,879.22	2,991.16
	<u>\$1,171,930.56</u>	<u>\$ 957,886.53</u>
Building Operation, Maintenance:-		
Salaries	\$ 194,029.89	\$ 156,602.08
Repairs, Maintenance - Buildings	32,535.47	12,278.61
- Equipment	3,627.49	1,574.84
Fuel, Light, Water and Power	54,377.95	52,147.74
Taxes	17,812.16	16,794.28
Insurance	11,628.60	19,833.10
Janitors' Supplies	12,206.08	4,440.97
Pension Contribution	7,227.64	5,032.45
Truck Expenses	1,280.01	1,536.57
Maintenance of Grounds	2,197.84	1,466.13
Other	4,499.07	5,255.03
	<u>\$ 341,422.20</u>	<u>\$ 276,961.80</u>
Carried forward	\$1,560,491.99	\$1,276,685.36

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1960
(with comparative figures for 1959)

REVENUE

	1960	1959
Current Taxes - City of Calgary	\$1,487,331.00	\$1,262,125.22
Grants - Government of Alberta	649,032.67	526,031.19
Pupils' Fees	12,683.75	12,548.50
Rentals	5,947.00	4,503.27
Cafeterias (net)	689.99	1,055.00
Calgary Public School Board:- Settlement re. Milton Williams School		9,600.00
Miscellaneous	1,645.70	1,519.56

Carried forward	<u>\$2,157,330.11</u>	<u>\$1,817,382.74</u>
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CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1960
(with comparative figures for 1959)

EXPENDITURE

	1960	1959
Brought forward	\$ <u>1,560,491.99</u>	\$ <u>1,276,685.36</u>
Transportation of Pupils	\$ <u>29,221.55</u>	\$ <u>19,813.99</u>
Debt Charges:-		
Debenture Principal	\$ 308,390.00	\$ 279,390.00
Debenture Interest	250,987.34	232,924.68
	\$ <u>559,377.34</u>	\$ <u>512,314.68</u>
Capital Expenditure out of Revenue:-		
Equipment	\$ 5,270.06	\$ 602.79
Delivery Truck		4,087.35
Grounds	347.47	961.85
Share - Municipal Finance Corporation		10.00
	\$ <u>5,617.53</u>	\$ <u>5,661.99</u>
Total Expenditures	\$2,154,708.41	\$1,814,476.02
Excess of Revenue over Expenditure	<u>2,621.70</u>	<u>2,906.72</u>
	<u>\$2,157,330.11</u>	<u>\$1,817,382.74</u>

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1960
(with comparative figures for 1959)

REVENUE

	1960	1959
Brought forward	\$2,157,330.11	\$1,817,382.74

<u>\$2,157,330.11</u>	<u>\$1,817,382.74</u>
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CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

CAPITAL FUND SURPLUS FOR THE YEAR ENDED DECEMBER 31, 1960 (with comparative figures for 1959)

	1960	1959
Balance beginning of year	\$2,003,961.21	\$1,832,665.91
Add:-		
Investiture of Title re. Glenmore School		
Property - Land and Buildings	\$ 22,558.23	
Provincial Grants - New Schools	207,867.00	\$ 195,868.50
Bank and Deposit Interest	6,311.65	2,286.16
Gain on Disposal of Temporary Investments		4,850.00
Capital Expenditures out of Revenue Funds	5,617.53	5,661.99
Cancellation of Unclaimed Cheque	5.50	
	\$ 242,359.91	\$ 208,666.65
Deduct:-		
Building Reserve		\$ 3,628.03
Improvements to Grounds		32,944.24
Tender and By-law Costs - legal, advertising, etc.	878.30	799.08
	\$ 878.30	\$ 37,371.35
Balance end of year	\$2,245,442.82	\$2,003,961.21

REVENUE FUND DEFICIT

	1960	1959
Balance beginning of year	\$ 13,578.18	\$ 13,878.90
Add:-		
Adjustment of Accrued Liability -		
Civic Pension Fund		2,606.00
Adjustment of 1959 Insurance expense	1,368.37	
	\$ 14,946.55	\$ 16,484.90
Deduct:-		
Adjustment of Accrued Liability -		
Civic Pension Fund	\$6,283.00	
Excess of Revenue over		
Expenditure for the year	2,621.70	8,904.70
Balance end of year	\$ 6,041.85	\$ 2,906.72

CALGARY ROMAN CATHOLIC SEPARATE SCHOOL DISTRICT NO. 1

ANALYSIS OF DISBURSEMENTS
NEW SCHOOL BUILDINGS AND ADDITIONS
FOR THE YEAR ENDED DECEMBER 31, 1960

St. Margaret	\$ 44,367.95	
St. Michaels	1,200.00	
St. Patrick	123.00	
St. Bernadette	123.00	
St. Augustine	641.75	
St. Matthew	184,307.38	
Corpus Christi	141.66	
St. Angela - Additions	39,499.77	
St. Michaels - Additions	190,427.07	
St. Gerard - Additions	61,117.41	
St. Thomas Aquinas	18,322.95	
St. Mary's Boys High	174.00	
Collingwood High	7,461.50	
St. Mary's Girls High	98,882.05	
St. Anne	773.77	
St. Andrews	<u>60,575.84</u>	\$708,139.10

CALGARY PUBLIC LIBRARY BOARD

BALANCE SHEET - DECEMBER 31, 1960 (with comparative figures for 1959)

ASSETS

	1960	1959
Current:-		
Cash	\$ 13,496.36	\$ 2,685.11
Special Bank Account - for renovations		3,052.58
Accounts Receivable	600.96	10,722.22
Inventory of Supplies, valued at an amount not exceeding cost	2,481.65	3,620.67
Prepaid Expenses	<u>1,803.11</u>	<u>1,096.20</u>
	<u>\$ 18,382.08</u>	<u>\$ 21,176.78</u>
Fixed:-		
Land, at cost	\$ 1,500.00	\$ 1,500.00
Buildings, Furniture, Equipment and Books	<u>159,646.04</u>	<u>167,096.09</u>
	<u>\$161,146.04</u>	<u>\$168,596.09</u>
	<u>\$179,528.12</u>	<u>\$189,772.87</u>

AUDITORS' REPORT

To the Member of
Calgary Public Library Board.

We have examined the Balance Sheet of Calgary Public Library Board as at December 31, 1960 and the Statements of Revenue and Expenditure and Surplus for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

Calgary, Alberta.
March 3, 1961.

CALGARY PUBLIC LIBRARY BOARD
BALANCE SHEET - DECEMBER 31, 1960
(with comparative figures for 1959)

LIABILITIES

Current:-	1960	1959
Accounts Payable	\$ 2,446.85	\$ 5,343.88
Deposits on Books	161.75	167.17
	<u>\$ 2,608.60</u>	<u>\$ 5,511.05</u>
Accrued Liability:-		
Civic Pension Fund	\$ 30,191.00	\$ 51,863.00
Surplus:-		
Revenue Surplus	\$106,865.72	\$ 92,536.02
Appraisal Surplus arising on re- valuation of books	39,862.80	39,862.80
	<u>\$146,728.52</u>	<u>\$132,398.82</u>
	<u>\$179,528.12</u>	<u>\$189,772.87</u>

Auditors' Report (cont'd)

In our opinion the accompanying Balance Sheet and Statements of Revenue and Expenditure and Surplus are properly drawn up so as to exhibit a true and correct view of the state of the affairs of Calgary Public Library Board at December 31, 1960 and the results of its operations for the year then ended, according to the best of our information and the explanations given to us and as shown by the books of the Board.

HARVEY, MORRISON & CO.
Chartered Accountants

CALGARY PUBLIC LIBRARY BOARD

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 1960 (with comparative figures for 1959)

EXPENDITURE

	1960	1959
Administration:-		
Salaries	\$260,936.03	\$213,303.97
General	1,920.84	1,574.99
Postage	1,843.64	2,013.08
Telephone	1,508.75	1,292.20
Group Insurance	109.35	
Unemployment Insurance	1,912.87	1,218.88
Advertising	573.73	363.50
Travelling	503.90	185.00
	<u>\$269,309.11</u>	<u>\$219,951.62</u>
Books and Supplies:-		
Books	\$ 49,942.66	\$ 42,571.42
Supplies - Binding, Janitor, Office, Library	12,636.45	10,147.28
Periodicals	2,725.94	2,668.75
Binding	1,558.05	583.28
Records	578.78	688.23
	<u>\$ 67,441.88</u>	<u>\$ 56,658.96</u>
Rentals:-		
Administration Building, Technical Building, Reference Library	\$ 25,100.04	\$ 25,100.04
Chinook Centre Branch	1,736.15	
	<u>\$ 26,836.19</u>	<u>\$ 25,100.04</u>
Preliminary Expenses:-		
Chinook Library		\$ 1,125.00
Maintenance of Properties:-		
Repairs	\$ 5,810.52	\$ 4,965.19
Light	5,980.05	4,794.55
Heat	2,491.76	2,197.94
Insurance	926.70	634.95
Water	607.90	575.87
	<u>\$ 15,816.93</u>	<u>\$ 13,168.50</u>
Truck and Bookmobile Operating Expenses:-		
Truck	\$ 308.56	\$ 355.52
Bookmobile	322.94	147.65
	<u>\$ 631.50</u>	<u>\$ 503.17</u>
Pension Fund Costs:-		
General Pension	\$ 5,352.72	\$ 4,927.46
Supplementary Pension Plan	472.68	415.68
Interest on Accrued Liability	1,521.48	2,333.88
	<u>\$ 7,346.88</u>	<u>\$ 7,677.02</u>
Carried forward	\$387,382.49	\$324,184.31

CALGARY PUBLIC LIBRARY BOARD

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 1960 (with comparative figures for 1959)

REVENUE

Grants:-	1960	1959
City of Calgary	\$387,548.67	\$336,236.44
Province of Alberta	<u>10,000.00</u>	<u>10,000.00</u>
	\$397,548.67	\$346,236.44
 Fines	 11,982.01	 10,454.03
Film Rentals	1,925.16	1,847.49
Record Rentals	838.36	810.47
Room Rents	30.00	157.50
Membership Fees	469.00	372.00
Damaged Books	113.48	30.11
Cash Overage	466.67	460.97
Photostats	704.28	424.31
Unclaimed Deposits	104.60	168.75
Donation	1.00	

Carried forward	<u>\$414,173.23</u>	<u>\$360,962.07</u>
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CALGARY PUBLIC LIBRARY BOARD

STATEMENT OF REVENUE AND EXPENDITURES FOR THE YEAR ENDED DECEMBER 31, 1960 (with comparative figures for 1959)

EXPENDITURE

	1960	1959
Brought forward	<u>\$387,382.49</u>	<u>\$324,184.31</u>
Building Alterations and Renovations:-		
Memorial Park	\$ 3,270.69	\$ 21,057.54
Crescent Heights	1,413.85	11,094.61
	<u>\$ 4,684.54</u>	<u>\$ 32,152.15</u>
Capital Expenditures out of Revenue:-		
Louise Riley Branch		\$ 73,170.07
Less Special Grant - City of Calgary		70,157.00
		<u>\$ 3,013.07</u>
Furniture and Equipme	\$ 7,839.37	16,178.15
Film Equipment	1,516.86	1,448.45
Chinook Centre Branch	12,642.22	
	<u>\$ 21,998.45</u>	<u>\$ 20,639.67</u>
Depreciation	<u>\$ 7,450.05</u>	<u>\$ 7,450.05</u>
	<u>\$421,515.53</u>	<u>\$384,426.18</u>

STATEMENT OF REVENUE SURPLUS FOR THE YEAR ENDED DECEMBER 31, 1960

Excess of Expenditure over Revenue for the year	\$ 7,342.30	\$ 23,464.11
Balance at end of year	<u>106,865.72</u>	<u>92,536.02</u>
	<u>\$114,208.02</u>	<u>\$116,000.13</u>

CALGARY PUBLIC LIBRARY BOARD

STATEMENT OF REVENUE AND EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 1960
(with comparative figures for 1959)

REVENUE

	1960	1959
Brought forward	<u>\$414,173.23</u>	<u>\$360,962.07</u>

Excess of Expenditure over Revenue for the year	\$ <u>7,342.30</u>	\$ <u>23,464.11</u>
	<u>\$421,515.53</u>	<u>\$384,426.18</u>

STATEMENT OF REVENUE SURPLUS
FOR THE YEAR ENDED DECEMBER 31, 1960

Balance at beginning of year	\$ 92,536.02	\$116,000.13
Reduction of Accrued Liability re. Civic Pension Fund	<u>21,672.00</u>	<u> </u>
	<u>\$114,208.02</u>	<u>\$116,000.13</u>

CALGARY PUBLIC LIBRARY BOARD

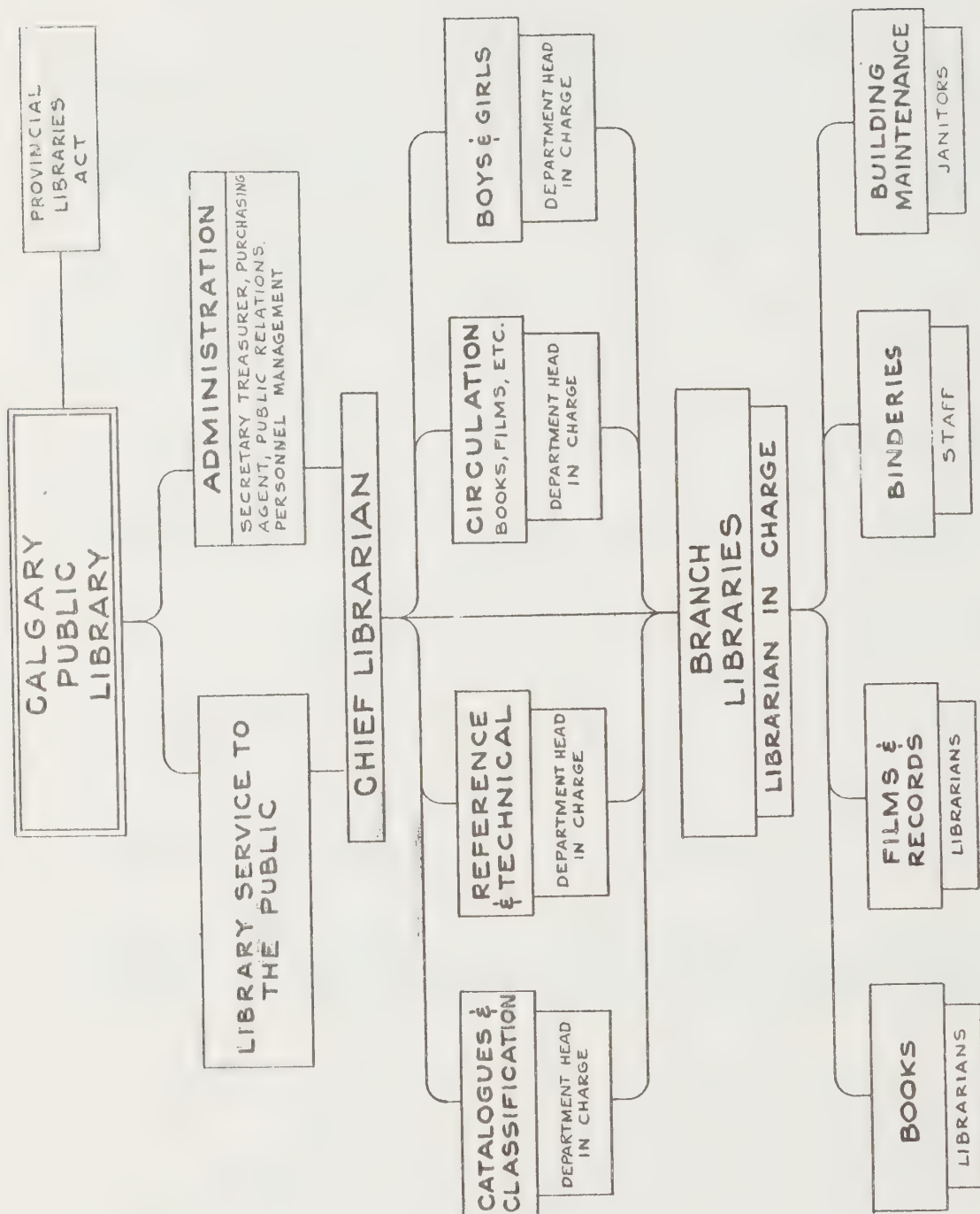
SCHEDULE OF FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED DECEMBER 31, 1960

Asset	Rate	Asset Values		
		Cost 1 Jan. 1960	Additions	Cost 31 Dec. '60
Memorial Park Library:-				
Building	2%	\$ 88,362.08		88,362.08
Film Equipment		17,494.54	1,516.86	19,011.40
Crescent Heights Library:-				
Building and Equipment	5%	11,461.64		11,461.64
Hillhurst Library:-				
Building and Equipment	2%	15,631.41		15,631.41
Glengarry Library:-				
Building and Equipment	5%	22,330.18		22,330.18
Calhoun Library:-				
Building and Equipment	5%	35,063.71		35,063.71
Louise Riley Library:-				
Building and Equipment		73,493.27		73,493.27
Chinook Library			12,642.22	12,642.22
Bookmobile		9,297.72		9,297.72
Bookmobile Garage	5%	3,526.15		3,526.15
Furniture and Equipment	3%	96,974.50	7,839.37	104,813.87
Books and Binding (estimated value)		60,915.00		60,915.00
		<u>\$434,550.20</u>	<u>21,998.45</u>	<u>456,548.65</u>

CALGARY PUBLIC LIBRARY BOARD

SCHEDULE OF FIXED ASSETS AND DEPRECIATION
FOR THE YEAR ENDED DECEMBER 31, 1960

Balance 1 Jan. 1960	Accumulated Depreciation		Balance 31 Dec. '60	Net Book Value 31 Dec. '60
	Adjustments	Provision		
\$ 62,905.72		1,767.24	64,672.96	23,689.12
17,494.54	1,516.86		19,011.40	
9,169.28		573.08	9,742.36	1,719.28
3,436.85		312.63	3,749.48	11,881.93
9,922.63		1,116.51	11,039.14	11,291.04
8,765.94		1,753.19	10,519.13	24,544.58
73,493.27			73,493.27	
	12,642.22		12,642.22	
9,297.72			9,297.72	
1,234.16		176.31	1,410.47	2,115.68
71,734.00	7,839.37	1,751.09	81,324.46	23,489.41
				60,915.00
<u>\$267,454.11</u>	<u>21,998.45</u>	<u>7,450.05</u>	<u>296,902.61</u>	<u>159,646.04</u>



REPORT
of the
CIVIC EMPLOYEES'
PENSION FUND



of the
CITY OF CALGARY
as at
December 31st, 1960

CITY OF CALGARY
CIVIC EMPLOYEES' PENSION FUND

March 17th, 1961

His Worship the Mayor and Council,
Corporation of The City of Calgary.

Ladies and Gentlemen:-

The Civic Pension Fund Committee members submit herewith their twenty fifth Annual Report on the administration of the Fund for the year ended 31st December, 1960.

At the end of the fiscal year, there were 2,843 members contributing to the Fund.

Members at 31st December, 1959	2,682	
Add:- New Members - 1960	400	
Transferred from Police Fund	<u>1</u>	3,083
Less:- Resigned in 1960	220	
Pensioned	15	
Deceased	3	
Transferred to Fire Fund	<u>2</u>	240
		<u>2,843</u>

These members are distributed amongst the departments and associated Boards as follows:-

General Departments	1,098	
Hospital	454	
Electric Light and Power	375	
Waterworks	164	
Transit	424	
Library	19	
Public School	279	
Separate School	<u>30</u>	2,843

Pensions were being paid to 308 former members or their widows at 31st December, 1960.

The Assets of the Fund, not including the Accrued Liability of the City of Calgary and associated Boards, amount to \$9,356,858.87 and include the following:-

Cash	\$ 168,177.55
Investments:- Bonds -	
Cities, Canadian Provinces, School Districts,	
Government of Canada and Hydros at Book Value	9,059,257.76
(Par Value \$9,149,560.98).	
Accrued Interest on Investments	120,754.35
Deferred Charges to Income	<u>8,669.21</u>
	<u>\$9,356,858.87</u>

Civic Employees' Pension Fund (Cont'd)

Accruals to, and disbursements from the Fund during the year 1960 were as follows:-

Balance, beginning of the year		\$7,925,531.53
Receipts:- Members' Contributions -		
City of Calgary Employees	\$619,860.53	
Calgary Public Library Employees	5,465.11	
Calgary Public School Employees	59,384.07	
Calgary Separate School Employees	7,929.62	
Special Contributions	<u>2,033.00</u>	\$ 694,672.33
Employers' Percentage Contributions:-		
City of Calgary	\$657,235.43	
Calgary Public Library Board	5,500.75	
Calgary Public School Board	61,407.81	
Calgary Separate School Board	7,680.77	
Special Contributions	<u>1,335.13</u>	\$ 733,159.89
Interest on Accrued Liability:-		
City of Calgary	\$ 70,667.58	
Calgary Public Library Board	1,521.48	
Calgary Public School Board	7,102.16	
Calgary Separate School Board	<u>547.64</u>	\$ 79,838.86
Transfer of funds from Police Pension Fund:-		
Members' Share	\$ 2,926.11	
Employer's Share	<u>2,786.77</u>	\$ 5,712.88
Interest on Investments		364,907.78
Members on Vacation - Employer's Share		1,191.03
Add:- Amortization of discount, less premiums on Investments	\$ 7,485.94	
Increase in Accrued Interest	<u>19,414.04</u>	\$ 26,899.98
		\$9,831,914.28
Less:- Deferred Charges to Income		<u>963.24</u>
		\$9,830,951.04
Disbursements:-		
Pensions Paid	\$336,637.30	
Death Benefits Paid	11,745.69	
Claimable Contributions - Members	<u>125,709.18</u>	474,092.17
		<u>\$9,356,858.87</u>

Civic Employees' Pension Fund (Cont'd)

The Committee is pleased to report that during the year 1960, the interest earnings were in excess of the requirements of the Fund in the amount of \$1,405.86.

Interest Earnings	\$ 470,683.38
Interest Requirements	469,277.52
Surplus Earnings	<u>\$ 1,405.86</u>

The administration costs are assumed by The City of Calgary and the contributing Boards.

During the twenty five years that this Fund has been operating, there has been paid out in benefits:-

For Pensions	\$3,051,243.30
For Death Benefits	175,804.94

The books of the Fund have been audited and the securities checked by the Fund's Auditors, Harvey, Morrison & Co., Chartered Accountants and their Certificate of Audit appears on the accompanying Balance Sheet.

This report is respectfully submitted.

(sgd) D. E. Batchelor, Chairman
(sgd) I. S. Forbes, Member
(sgd) A. Carson MacWilliams, Member
(sgd) B. G. L. Jeffery, Member
(sgd) E. A. Constable, Member
(sgd) C. W. Barnes, Secretary

Note:- During the year 1959 an actuarial valuation was conducted for this Fund for the four year period ended 31st December, 1958, by the Actuary, Professor N. E. Sheppard of the University of Toronto. As a result of this valuation, the Accrued Liability of The City of Calgary and associated Boards was reduced by the total amount of \$1,589,000.00, effective March 1st, 1960.

THE CIVIC PENSION FUND
OF
THE CITY OF CALGARY
BALANCE SHEET AS AT 31st DECEMBER, 1960

ASSETS

Cash	\$ 168,177.55
Investments, at cost, plus amortization of purchase discount (Schedule 2) (Par Value \$9,149,560.98)	9,059,257.76
Accrued Interest on Investments	120,754.35
Deferred Charges	8,669.21
Accrued Liability by:-	
City of Calgary	1,406,265.00
Calgary Public School Board	141,421.00
Calgary Separate School Board	11,123.00
Calgary Public Library Board	30,191.00
	<u>\$10,945,858.87</u>

AUDITORS' REPORT

To the Board of Trustees of the
Civic Pension Fund of
The City of Calgary.

We have examined the Balance Sheet of the Civic Pension Fund as at December 31, 1960 and the Statements of Earnings and Pension Reserve for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

All of the investments have been inspected by us and found to be in accordance with the records.

Calgary, Alberta.
March 7, 1961.

THE CIVIC PENSION FUND
OF
THE CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1960

LIABILITIES

Members and Former Members:	
Claimable Contributions	\$ 994.04
Liability to Members on leave	3,029.03
Pensions Unclaimed	362.27
Pensions and Death Benefits Accrued	3,668.63
	<u>\$ 8,053.97</u>
Pension Reserve (Statement 2)	10,929,144.55
Special Annuity Reserve	7,254.49
Reserve for Surplus Earnings (Schedule 1)	1,405.86
	<u><u>\$10,945,858.87</u></u>

Auditors' Report (Cont'd)

In our opinion the accompanying Balance Sheet and Statements of Earnings and Pension Reserve are properly drawn up so as to exhibit a true and correct view of the state of the affairs of the Civic Pension Fund at December 31, 1960 and the results of its operations for the year then ended, according to the best of our information and the explanations given to us and as shown by the books of the Fund.

HARVEY, MORRISON & CO.
Chartered Accountants.

THE CIVIC PENSION FUND
OF
THE CITY OF CALGARY

STATEMENT OF PENSION RESERVE
FOR THE YEAR ENDED DECEMBER 31, 1960

Balance, beginning of year		\$10,588,207.46
Add:-		
Net Earnings for the year (Statement 3)		469,277.52
Employers' Contributions, less Refunds:-		
City of Calgary		658,097.70
Library Board		5,500.75
Public School Board		61,407.81
Separate School Board		7,680.77
Members' Contributions, less refunds:-		
City of Calgary		532,034.53
Library Board		2,614.59
Public School Board		56,722.20
Separate School Board		7,260.72
		<u>\$12,388,804.05</u>
Deduct:-		
Death Benefits paid	\$ 11,593.10	
Pensions paid	336,941.40	
Accrued Liability	<u>1,111,125.00</u>	\$ 1,459,659.50
		<u>\$10,929,144.55</u>

Note:- Total payments to date by the Pension Fund are as follows:-

Death Benefits	\$ 175,804.94
Pensions	3,051,243.30
	<u>\$3,227,048.24</u>

THE CIVIC PENSION FUND
OF
THE CITY OF CALGARY

STATEMENT OF EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 1960

Interest on Accrued Liability:-		
City of Calgary		\$ 70,667.58
Calgary Public School Board		7,102.16
Calgary Separate School Board		547.64
Calgary Public Library Board		<u>1,521.48</u>
		\$ 79,838.86
Investment Income:-		
Cash Received - Net	\$364,907.78	
Increase in Accrued Interest	<u>19,414.04</u>	
	\$384,321.82	
Add:- Amortization of Discount on Debentures	<u>7,485.94</u>	
	\$391,807.76	
Less:- Deferred Charges	<u>963.24</u>	\$390,844.52
		\$470,683.38
Surplus Earnings (Schedule 1)		<u>1,405.86</u>
Net Earnings for the year		<u><u>\$469,277.52</u></u>

THE CIVIC PENSION FUND
OF
THE CITY OF CALGARY

STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1960

RECEIPTS

Contributions (Schedule 3)	
Members	\$ 694,672.33
City of Calgary	735,093.83
Calgary Public School Board	68,917.30
Calgary Separate School Board	8,274.93
Calgary Public Library Board	7,073.41
Transfer from Police Pension Fund	5,712.88
	<u>\$1,519,744.68</u>
Interest on Investments	370,994.53
Sale or Redemption of Investments	578,852.70
	<u>\$2,469,591.91</u>
Cash, beginning of year	188,936.66
	<u><u>\$2,658,528.57</u></u>

DISBURSEMENTS

Investments purchased (par value \$2,048,000.00)	\$2,010,172.10
Accrued Interest purchased	6,086.75
Pensions Paid	336,637.30
Death Benefits Paid	11,745.69
Contributions Refunded	<u>125,709.18</u>
	<u>\$2,490,351.02</u>
Cash, end of year	168,177.55
	<u><u>\$2,658,528.57</u></u>

THE CIVIC PENSION FUND
OF
THE CITY OF CALGARY

Schedule 1

SCHEDULE OF INTEREST REQUIREMENT
AND EARNINGS SURPLUS - DECEMBER 31, 1960

Current Year:

Interest Requirement at 4 1/2%, as calculated by the Formula of Professor N. E. Sheppard	\$ 469,277.52
Interest on Accrued Liability	\$ 79,838.86
Investment Income	<u>390,844.52</u>
	\$ 470,683.38
Surplus Earnings	<u>\$ 1,405.86</u>

Cumulative:

Interest Requirement, calculated by the Formula of Professor N. E. Sheppard	\$4,493,497.78
Interest on Accrued Liability	\$1,871,347.12
Investment Income	<u>2,623,556.52</u>
	\$4,494,903.64
Surplus Earnings, carried to Reserve	<u>\$ 1,405.86</u>

THE CIVIC PENSION FUND
OF
THE CITY OF CALGARY

SCHEDULE OF INVESTMENTS - DECEMBER 31, 1960

Security	Rate	Due	Par Value	Book Value	Per Cent
Bonds of the Government of Canada, and guaranteed by the Government of Canada:					
Government of Canada	5 1/2%	1962	\$ 230,000.00	226,991.25	
Government of Canada	4 1/2%	1983	305,000.00	305,000.00	
Government of Canada	3 %	1966	98,000.00	96,628.40	
Canadian National Railways	3 %	1966	190,000.00	184,663.10	
Canadian National Railways	4 %	1981	45,000.00	43,821.33	
Canadian National Railways	5 %	1977/87	245,000.00	239,457.75	
Canadian National Railways	5 3/4%	1985	80,000.00	78,848.00	
			<u>\$1,193,000.00</u>	<u>1,175,379.83</u>	<u>12.97%</u>
Bonds of the Provinces of Canada:					
Manitoba	4 3/4%	1976	\$ 90,000.00	86,644.80	
Manitoba	5 1/2%	1979	140,000.00	135,686.62	
New Brunswick	4 1/2%	1965/71	75,000.00	73,565.92	
New Brunswick	5 %	1974	20,000.00	19,883.76	
New Brunswick	3 1/2%	1976	20,000.00	19,312.34	
New Brunswick	4 3/4%	1964	115,000.00	114,487.00	
New Brunswick	5 1/2%	1977	30,000.00	29,369.28	
New Brunswick	4 1/4%	1969	18,000.00	17,808.72	
Nova Scotia	4 1/4%	1974	105,000.00	105,000.00	
Ontario	5 %	1975/79	390,000.00	384,208.84	
Ontario	5 1/2%	1979/80	365,000.00	358,218.75	
Ontario	6 %	1979	88,000.00	87,377.10	

The Civic Pension Fund - Schedule of Investments (Cont'd)

Schedule 2

Security
Bonds of the Provinces of Canada (Cont'd)

Prince Edward Island
Prince Edward Island
Quebec

Rate	Due	Par Value	Book Value	Per Cent
4 1/4%	1967	\$ 25,000.00	24,941.54	
6 1/4%	1979	30,000.00	29,645.31	
5 1/2%	1981	182,000.00	181,106.25	
		<u>\$1,693,000.00</u>	<u>1,667,256.23</u>	18.40%

Debentures of The City of Calgary:

The City of Calgary
The City of Calgary
The City of Calgary
The City of Calgary
The City of Calgary
The City of Calgary
The City of Calgary

3 %	1961	\$ 229,000.00	229,207.06	
3 1/2%	1961/70	284,447.27	280,828.60	
3 3/4%	1961/79	150,448.59	149,178.64	
4 %	1961/66	6,702.80	6,702.80	
4 1/2%	1961/68	38,440.92	38,440.92	
5 %	1969/78	300,000.00	298,723.29	
5 1/2%	1961/64	356,000.00	356,000.00	
		<u>\$1,365,039.58</u>	<u>1,359,061.31</u>	15.00%

Debentures of other Municipalities in Canada:

City of Brandon
City of Brandon
City of Fort William
City of Hamilton
City of Hamilton
City of Hamilton
City of Hamilton
City of Hamilton
City of Kingston
City of London
City of Montreal
City of Montreal

4 %	1961/64	\$ 44,000.00	44,034.57	
4 1/2%	1964/66	25,000.00	24,901.42	
6 1/2%	1971/80	20,000.00	19,641.00	
4 %	1961/62	4,000.00	3,991.35	
3 1/2%	1970/74	100,000.00	98,605.57	
4 3/4%	1967/76	10,000.00	9,884.49	
5 1/4%	1967/78	110,000.00	108,670.23	
6 1/4%	1970/79	110,000.00	109,477.11	
6 %	1979	10,000.00	9,623.33	
3 3/4%	1966/70	10,000.00	10,000.00	
5 1/4%	1963/72	10,000.00	9,922.83	
4 %	1961/75	385,000.00	384,066.51	
6 %	1979	70,000.00	63,877.03	

The Civic Pension Fund - Schedule of Investments (Cont'd)

Security

Debentures of other Municipalities in Canada (Cont'd)

	Rate	Due	Par Value	Book Value	Per Cent
Montreal Metropolitan Commission	4 %	1965/75	\$ 63,000.00	62,492.65	
Montreal Metropolitan Commission	3 3/4%	1974	50,000.00	48,942.88	
City of Ottawa	5 %	1968	25,000.00	24,751.99	
City of Ottawa	5 1/2%	1970/77	94,000.00	93,685.92	
City of Prince George	4 1/2%	1962/69	25,000.00	25,130.29	
City of Prince Rupert	4 3/4%	1969/72	25,000.00	25,670.84	
City of Quebec	4 1/2%	1973	15,000.00	15,000.00	
City of Regina	3 3/4%	1974/79	115,000.00	115,000.00	
City of Regina	4 %	1976/79	40,000.00	39,845.84	
City of Saskatoon	5 1/4%	1966	10,000.00	9,977.85	
City of Saskatoon	6 %	1973/85	26,000.00	25,311.84	
City of Saskatoon	6 1/2%	1984	35,000.00	34,591.54	
City of Shawinigan Falls	5 %	1966	15,000.00	15,326.15	
City of Toronto	4 1/4%	1970/79	31,000.00	30,430.30	
Metropolitan Toronto	4 1/2%	1976	120,000.00	119,075.00	
Metropolitan Toronto	5 %	1977	30,000.00	29,681.25	
Metropolitan Toronto	5 3/8%	1980	80,000.00	77,809.26	
Metropolitan Toronto	5 3/4%	1980	65,000.00	63,574.39	
City of Vancouver	3 %	1964	4,000.00	3,800.95	
City of Vancouver	5 %	1965	45,000.00	46,046.28	
City of Vancouver	3 1/2%	1975	20,000.00	17,541.55	
City of Vancouver	3 3/4%	1975/80	169,000.00	168,394.87	
City of Vancouver	5 1/2%	1971/80	80,000.00	79,206.91	
City of Victoria	3 %	1961/62	5,000.00	4,900.52	
City of Victoria	3 1/4%	1963/65	7,000.00	6,648.76	
City of Victoria	3 3/4%	1968	5,000.00	4,750.38	
City of Winnipeg	4 %	1969/71	75,000.00	75,000.00	

The Civic Pension Fund - Schedule of Investments (Cont'd)

Security		Rate	Due	Par Value	Book Value	Per Cent
Debentures of other Municipalities in Canada (Cont'd)						
City of Winnipeg		5 1/4%	1965/79	\$ 45,000.00	44,490.75	
City of Winnipeg		5 1/2%	1973/80	20,000.00	19,254.00	
City of Winnipeg		6 1/4%	1970	80,000.00	79,633.88	
District of Burnaby		4 %	1967/76	40,000.00	39,540.60	
District of Surrey		4 1/2%	1966/75	30,000.00	30,000.00	
				<u>\$2,397,000.00</u>	<u>2,372,196.38</u>	26.19%
Debentures of School Districts in Canada:						
Calgary School District No. 19		3 %	1961/68	\$ 60,000.00	59,598.95	
Calgary School District No. 19		4 3/4%	1961/66	17,000.00	17,150.15	
Calgary R.C. Separate School District No. 1		4 3/4%	1963/72	40,000.00	39,704.76	
Calgary R.C. Separate School District No. 1		5 3/4%	1964/68	18,000.00	18,000.00	
Calgary R.C. Separate School District No. 1		6 %	1969/78	80,000.00	80,000.00	
School District of East Kildonan No. 14		4 1/2%	1965/69	49,052.10	50,245.86	
School District of West Kildonan No. 8		4 1/2%	1965/74	58,112.21	60,141.01	
School District of St. James No. 7		4 1/2%	1968/75	25,357.09	26,387.63	
Edmonton School District No. 7		4 1/2%	1961/71	92,000.00	92,000.00	
Edmonton School District No. 7		4 3/4%	1973/75	50,000.00	50,000.00	
Edmonton R.C. Separate School District No. 7		4 3/4%	1962/72	45,000.00	45,434.38	
Lac Ste. Anne School Division No. 11		3 3/4%	1970/79	20,000.00	20,096.35	
Lethbridge School District No. 51		4 1/2%	1965/77	104,000.00	104,342.31	
Lethbridge R.C. Separate School District No. 9		4 3/4%	1962/81	8,000.00	7,903.70	
School District of Selkirk		4 1/2%	1966/75	10,000.00	10,112.00	
				<u>\$ 676,521.40</u>	<u>681,117.10</u>	7.52%
Utility and other bonds and debentures:						
(guaranteed by the Provinces of Canada)						
Bank of Montreal - Deposit Receipt #		3.7338%	1961	\$ 100,000.00	100,000.00	
Alberta Municipal Finance Corporation		5 1/4 %	1980	120,000.00	116,415.00	

The Civic Pension Fund - Schedule of Investments (Cont'd)

Security		Rate	Due	Par Value	Book Value	Per Cent
Utility and other bonds and debentures:						
Greater Victoria Water District		4 1/2%	1974/83	\$ 20,000.00	20,000.00	
British Columbia Power Commission		5 %	1992	15,000.00	14,864.09	
Pacific Great Eastern Railway Co.		5 %	1982	40,000.00	39,474.00	
Manitoba Hydro Electric Board		5 %	1977	85,000.00	84,298.75	
Manitoba Hydro Electric Board		5 1/4%	1981	130,000.00	126,788.76	
Union Electric Light and Power Co.		4 1/4%	1974	5,000.00	5,000.00	
Water and Sewage Corp. of Greater Cornerbrook		3 1/2%	1970/74	50,000.00	48,548.36	
Halifax Dartmouth Bridge Commission		5 %	1977	30,000.00	29,232.48	
Hydro Electric Power Commission of Ontario		4 %	1967/76	240,000.00	238,708.70	
Hydro Electric Power Commission of Ontario		4 1/4%	1969	157,000.00	156,372.02	
Hydro Electric Power Commission of Ontario		4 1/2%	1974	20,000.00	19,540.26	
Hydro Electric Power Commission of Ontario		4 3/4%	1975	60,000.00	58,576.99	
Hydro Electric Power Commission of Ontario		5 %	1976/78	220,000.00	219,232.06	
Hydro Electric Power Commission of Ontario		5 1/2%	1980	110,000.00	109,462.60	
Hydro Electric Power Commission of Ontario		5 3/4%	1979	50,000.00	50,000.00	
Hydro Electric Power Commission of Ontario		6 %	1980	80,000.00	78,278.75	
Hydro Electric Power Commission of Ontario		4 1/4%	1976	30,000.00	29,527.50	
Quebec Hydro Electric Commission		5 %	1975/82	175,000.00	172,529.47	
Quebec Hydro Electric Commission		6 %	1979	88,000.00	87,377.12	19.92%
				<u>\$1,825,000.00</u>	<u>1,804,226.91</u>	
Total Investments				<u>\$9,149,560.98</u>	<u>9,059,257.76</u>	<u>100.0 %</u>

* Not Guaranteed

THE CIVIC PENSION FUND
OF
THE CITY OF CALGARY

Schedule 3

ANALYSIS OF CONTRIBUTIONS - 1960

	Members' Contributions	Employers' Contributions
General Department	\$278,368.22	\$290,859.40
Hospital	91,109.42	94,843.29
Electric Light Department	102,902.22	110,682.24
Waterworks Department	41,743.42	43,784.83
Transit System	105,737.25	117,065.67
Members on Vacation without pay		1,191.03
City of Calgary:		
Special Contribution	2,033.00	1,335.13
Interest on Accrued Liability		70,667.58
Earnings Deficiency (1959)		4,664.66
Calgary Public School Board	59,384.07	61,407.81
Interest on Accrued Liability		7,102.16
Earnings Deficiency (1959)		407.33
Calgary Separate School Board	7,929.62	7,680.77
Interest on Accrued Liability		547.64
Earnings Deficiency (1959)		46.52
Calgary Public Library Board	5,465.11	5,500.75
Interest on Accrued Liability		1,521.48
Earnings Deficiency (1959)		51.18
	<hr/>	<hr/>
	\$694,672.33	\$819,359.47
	<hr/>	<hr/>

REPORT
of the
Police Pension Fund



of the
CITY OF CALGARY
as at

December 31st, 1960

CITY OF CALGARY
POLICE PENSION FUND

February 27th, 1961

His Worship the Mayor and Council,
Corporation of the City of Calgary.

Ladies and Gentlemen:

The Police Pension Fund Committee members submit herewith their thirty third Annual Report on the administration of the Fund for the year ended 31st December, 1960, with comparative figures for the year 1959.

At the end of the year nineteen hundred and sixty there were 332 members contributing to the Fund.

Members at 31st December, 1959	321	
Add:- New Members - 1960	<u>24</u>	345
Less:- Resigned in 1960	12	
Transferred to Civic Fund	<u>1</u>	<u>13</u>
		332

Pensions were being paid to 35 former members or their widows at 31st December, 1960 as against 36 for the previous year.

The Assets of the Fund as at 31st December 1960, not including the Accrued Liability of The City of Calgary, amount to \$1,605,248.24. This is an increase of \$236,280.67 over the previous year which showed a balance of \$1,368,967.57.

The Assets include the following:-

	Dec. 31, 1960	Dec. 31, 1959
Cash	\$ 37,790.77	\$ 29,876.53
Investments:- Bonds -		
Cities, Canadian Provinces, School		
Districts, Government of Canada and		
Hydros at Book Value	1,542,347.02	1,316,033.80
(1960 Par Value \$1,562,000.00)		
Accrued Interest on Investments	20,643.97	16,765.09
Accounts Receivable:-		
Earnings Deficiency 1959 - recoverable		1,329.40
Deferred Charges to Income	4,466.48	4,962.75
	<u>\$1,605,248.24</u>	<u>\$1,368,967.57</u>

Police Pension Fund (Cont'd)

Accruals to, and disbursements from the Fund during the years 1959 and 1960 were as follows:-

	1960	1959
Balance, beginning of the year	\$1,368,967.57	\$1,159,570.37
Receipts:-		
Members' Contributions	101,263.42	92,514.75
City's Contributions	89,351.38	81,863.40
Interest on Accrued Liability	18,823.56	18,823.56
Interest on Investments	61,172.80	48,943.56
Earnings Deficiency		1,329.40
Donations and Fees (Court Costs)	15,243.25	10,443.66
Members on Vacation - City's Share		52.57
	<u>\$1,654,821.98</u>	<u>\$1,413,541.27</u>
Add:- Amortization of discount, less premiums on investments	1,634.90	1,222.13
Increase in Accrued Interest	3,878.88	3,105.03
	<u>\$1,660,335.76</u>	<u>\$1,417,868.43</u>
Less:- Deferred Charges to Income	496.27	496.27
	<u>\$1,659,839.49</u>	<u>\$1,417,372.16</u>
Disbursements:-		
Pensions paid	\$ 38,416.80	\$ 39,417.84
Death Benefits paid	2,500.00	
Claimable Contributions - Members	7,961.57	8,986.75
Transfer of Funds to Civic Fund	5,712.88	
	<u>\$1,605,248.24</u>	<u>\$1,368,967.57</u>

The Committee is pleased to report that during the year 1960 the interest earnings were in excess of the requirements of the Fund in the amount of \$2,322.08.

	1960	1959
Interest Earnings	\$ 85,119.15	\$ 71,703.29
Interest Requirements	82,797.07	73,032.69
Surplus (Deficiency) Earnings	<u>\$ 2,322.08</u>	<u>(\$ 1,329.40)</u>

The administration costs are assumed by The City of Calgary.

During the thirty three years that this Fund has been operating, there has been paid out in benefits:-

For Pensions	\$ 477,728.79
For Death Benefits	40,125.34

The books of the Fund have been audited and the securities checked by the Fund's Auditors, Harvey, Morrison & Co., Chartered Accountants, and their Certificate of Audit appears on the accompanying Balance Sheet.

This report is respectfully submitted.

(sgd) H. W. Hays, Chairman
(sgd) I. S. Forbes, Member
(sgd) A. Carson MacWilliams, Member
(sgd) R. E. Harrison, Member
(sgd) A. Little, Member
(sgd) C. W. Barnes, Secretary

POLICE PENSION FUND
OF
THE CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1960

ASSETS

Cash	\$ 37,790.77
Investments at cost, plus Amortization of purchase discount (Schedule 2) (par value \$1,562,000.00)	1,542,347.02
Accrued Interest on Investments	20,643.97
Deferred Charges	4,466.48
Accrued Liability by City of Calgary	418,300.00
	<hr/>
	\$2,023,548.24
	<hr/>

AUDITORS' REPORT

To The Board of Trustees of the
Police Pension Fund of
The City of Calgary.

We have examined the Balance Sheet of the Police Pension Fund as at December 31, 1960 and the Statements of Earnings and Pension Reserve for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

Calgary, Alberta.
March 7, 1961.

POLICE PENSION FUND
OF
THE CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1960

LIABILITIES

Deferred Investment Income	\$ 105.25
Pension Reserve (Statement 2)	2,021,120.91
Reserve for Surplus Earnings (Schedule 1)	2,322.08

\$2,023,548.24

All of the investments have been inspected by us and found to be in accordance with the records.

In our opinion the accompanying Balance Sheet and Statements of Earnings and Pension Reserve are properly drawn up so as to exhibit a true and correct view of the state of the affairs of the Police Pension Fund at December 31, 1960 and the results of its operations for the year then ended, according to the best of our information and the explanations given to us and as shown by the books of the Fund

HARVEY, MORRISON & CO.
Chartered Accountants

POLICE PENSION FUND
OF
THE CITY OF CALGARY

STATEMENT OF PENSION RESERVE
FOR THE YEAR ENDED DECEMBER 31, 1960

Balance, beginning of year	\$1,784,557.04
Add:	
Net Earnings for the year (Statement 3)	82,797.07
Contributions - City of Calgary	86,564.61
- Members	90,375.74
Miscellaneous- Court Costs	15,243.25
	<u>\$2,059,537.71</u>
Deduct Pensions Paid	38,416.80
Balance, end of year	<u><u>\$2,021,120.91</u></u>

Note: Total payments to date by the Pension Fund are as follows:-

Death Benefits	\$ 40,125.34
Pensions	477,728.79
	<u>\$517,854.13</u>

Statement 3

STATEMENT OF EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 1960

Interest on Accrued Liability	\$ 18,823.56
Investment Income:-	
Cash received - net	\$61,172.80
Deferred Income	105.28
Increase in Accrued Interest	3,878.88
	<u>\$65,156.96</u>
Add:- Amortization of Discount on Debentures	1,634.90
	<u>\$66,791.86</u>
Less:- Deferred Charges	496.27
	<u>\$ 66,295.59</u>
	<u>\$ 85,119.15</u>
Surplus Earnings (Schedule 1)	2,322.08
Net Earnings for the year	<u><u>\$ 82,797.07</u></u>

POLICE PENSION FUND
OF
THE CITY OF CALGARY

STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1960

RECEIPTS

Contributions:-	
Members	\$ 98,337.31
City of Calgary - Percentage Contribution	86,564.61
- Interest on Accrued Liability	18,823.56
- Earnings Deficiency (prior year)	1,329.40
	<u>\$205,054.88</u>
Interest on Investments	61,864.36
Sale or Redemption of Investments	52,381.53
Miscellaneous - Court Costs	15,243.25
	<u>\$334,544.02</u>
Cash, beginning of year	29,876.53
	<u><u>\$364,420.55</u></u>

DISBURSEMENTS

Investments Purchased (par value \$285,000.00)	\$277,059.85
Accrued Interest Purchased	691.56
Pensions Paid	38,416.80
Death Benefit Paid	2,500.00
Contributions Refunded	7,961.57
	<u>\$326,629.78</u>
Cash, end of year	37,790.77
	<u><u>\$364,420.55</u></u>

POLICE PENSION FUND
OF
THE CITY OF CALGARY

SCHEDULE OF INTEREST REQUIREMENT
AND EARNINGS SURPLUS - DECEMBER 31, 1960

Current Year:-

Interest Requirement at 4 1/2%, as calculated by the Formula of Professor N. E. Sheppard	\$ 82,797.07
Interest on Accrued Liability	\$ 18,823.56
Investment Income	<u>66,295.59</u>
	\$ 85,119.15
Surplus Earnings	<u>\$ 2,322.08</u>

Cumulative:-

Interest Requirement, calculated by the Formula of Professor N. E. Sheppard	<u>\$758,025.70</u>
Interest on Accrued Liability	\$217,503.54
Investment Income	<u>542,844.24</u>
	<u>\$760,347.78</u>
Surplus Earnings, carried to Reserve	<u>\$ 2,322.08</u>

POLICE PENSION FUND OF THE CITY OF CALGARY

SCHEDULE OF INVESTMENTS - DECEMBER 31, 1960

Security	Rate	Due	Par Value	Book Value	Per Cent
Bonds of the Government of Canada, and guaranteed by the Government of Canada:					
Government of Canada	5 1/2%	1962	\$ 30,000.00	\$ 29,606.25	
Government of Canada	3 %	1966	16,000.00	15,762.86	
Government of Canada	4 1/2%	1983	81,000.00	81,000.00	
Canadian National Railways	3 %	1966	91,000.00	88,429.55	
Canadian National Railways	4 %	1981	15,000.00	14,607.11	
Canadian National Railways	5 %	1977/87	50,000.00	48,827.33	
Canadian National Railways	5 3/4%	1985	15,000.00	14,784.00	18.98%
			<u>\$ 298,000.00</u>	<u>\$ 293,017.10</u>	
Bonds of the Provinces of Canada:					
Manitoba	4 3/4%	1976	\$ 10,000.00	\$ 9,627.20	
New Brunswick	4 %	1971	15,000.00	15,302.95	
New Brunswick	4 1/2%	1969/71	35,000.00	34,537.41	
New Brunswick	5 %	1974	5,000.00	4,970.94	
New Brunswick	3 1/2%	1976	10,000.00	9,656.14	
Newfoundland	4 3/4%	1964	30,000.00	29,866.61	
Newfoundland	5 1/2%	1977	10,000.00	9,789.76	
Ontario	4 1/4%	1974	10,000.00	10,000.00	
Ontario	5 %	1979	25,000.00	24,550.00	
Ontario	5 1/2%	1979/80	70,000.00	68,614.26	
Ontario	6 %	1979	15,000.00	14,893.87	
Quebec	5 1/2%	1981	15,000.00	14,926.34	
			<u>\$ 250,000.00</u>	<u>\$ 246,735.48</u>	16.00%

POLICE PENSION FUND OF THE CITY OF CALGARY

SCHEDULE OF INVESTMENTS - DECEMBER 31, 1960

Security	Rate	Due	Par Value	Book Value	Per Cent
Debentures of The City of Calgary					
	3 %	1961	\$ 97,000.00	\$ 97,098.94	
	3 1/2%	1962/69	15,000.00	14,429.17	
	3 3/4%	1976	1,000.00	819.43	
	5 %	1969/78	50,000.00	49,786.47	
	5 1/2%	1961/64	40,000.00	40,000.00	
			<u>\$ 203,000.00</u>	<u>\$ 202,134.01</u>	13.11%
Debentures of other Municipalities in Canada:					
City of Brandon	4 1/2%	1966/68	\$ 10,000.00	\$ 9,949.13	
City of Edmonton	3 1/2%	1961/70	9,000.00	8,596.86	
City of Fort William	4 3/4%	1961/63	6,000.00	6,000.00	
City of Hamilton	3 1/2%	1971	20,000.00	19,740.26	
City of Hamilton	5 1/4%	1969/78	20,000.00	19,730.14	
City of Kingston	3 3/4%	1966/70	10,000.00	10,000.00	
City of London	4 1/4%	1966/67	16,000.00	16,000.00	
City of Montreal	4 %	1966/75	10,000.00	9,885.65	
City of Montreal	6 %	1979	20,000.00	18,250.53	
City of Ottawa	5 %	1969	15,000.00	14,844.64	
City of Ottawa	5 1/2%	1971/80	25,000.00	24,500.37	
City of Prince George	4 1/2%	1961/62	6,000.00	6,007.12	
City of Quebec	4 1/2%	1973	15,000.00	15,000.00	
City of Regina	3 3/4%	1973/78	35,000.00	34,966.50	
City of Saskatoon	4 %	1976/85	15,000.00	14,851.02	
City of Saskatoon	5 1/2%	1980	8,000.00	7,860.88	
City of Saskatoon	6 %	1973/85	26,000.00	25,311.84	
City of Saskatoon	6 1/2%	1984	5,000.00	4,941.65	
Metropolitan Toronto	4 1/2%	1976	25,000.00	24,807.29	

POLICE PENSION FUND OF THE CITY OF CALGARY

SCHEDULE OF INVESTMENTS - DECEMBER 31, 1960

Security

Debentures of other Municipalities in Canada (cont'd):

Metropolitan Toronto	5 %	1977	\$	10,000.00	\$	9,893.75	
Metropolitan Toronto	5 3/8%	1980		25,000.00		24,315.38	
Metropolitan Toronto	5 3/4%	1980		10,000.00		9,780.66	
City of Vancouver	5 %	1965		5,000.00		5,117.70	
City of Vancouver	3 3/4%	1972/73		6,000.00		6,000.00	
City of Victoria	3 %	1962		5,000.00		4,875.90	
City of Winnipeg	6 1/4%	1980		10,000.00		9,952.12	
District of Burnaby	4 %	1967/76		10,000.00		9,885.15	
District of Surrey	4 1/2%	1966/75		10,000.00		10,000.00	24.71%
			\$	387,000.00	\$	381,064.54	

Debentures of School Districts in Canada:

Calgary School District No. 19	3 %	1968	\$	2,000.00	\$	1,976.31	
Calgary R.C. Separate School District No. 1	4 3/4%	1961/62		8,000.00		7,986.75	
Calgary R.C. Separate School District No. 1	5 3/4%	1964/68		5,000.00		5,000.00	
Calgary R.C. Separate School District No. 1	6 %	1969/78		20,000.00		20,000.00	
Edmonton School District No. 7	4 1/2%	1961/71		40,000.00		40,000.00	
Lac Ste. Anne School Division No. 11	3 3/4%	1970/79		5,000.00		5,023.68	
Lethbridge School District No. 51	4 1/2%	1964		8,000.00		8,009.96	
School District of Selkirk, Manitoba	4 1/2%	1967/75		5,000.00		5,056.93	
Vancouver School District No. 39	3 3/4%	1962/76		15,000.00		14,636.70	6.99%
			\$	108,000.00	\$	107,690.33	

POLICE PENSION FUND OF THE CITY OF CALGARY

SCHEDULE OF INVESTMENTS - DECEMBER 31, 1960

Security	Rate	Due	Par Value	Book Value	Per Cent
Utility and other Bonds and Debentures:					
(guaranteed by the Provinces of Canada)					
Alberta Municipal Finance Corporation	5 1/4%	1980	\$ 10,000.00	\$ 9,701.25	
Greater Vancouver Water District	4 1/2%	1983	10,000.00	10,000.00	
British Columbia Power Commission	5 %	1992	10,000.00	9,909.41	
Pacific Great Eastern Railway Co.	5 %	1982	5,000.00	4,934.25	
Manitoba Hydro Electric Board	5 %	1977	10,000.00	9,917.50	
Water and Sewage Corporation of Greater					
Cornerbrook					
Halifax Dartmouth Bridge Commission	3 1/2%	1974	50,000.00	48,308.67	
Hydro Electric Power Commission of Ontario	5 %	1977	10,000.00	9,744.16	
Hydro Electric Power Commission of Ontario	4 1/4%	1969	40,000.00	39,839.62	
Hydro Electric Power Commission of Ontario	4 1/2%	1974	10,000.00	9,770.13	
Hydro Electric Power Commission of Ontario	4 3/4%	1975	5,000.00	4,881.40	
Hydro Electric Power Commission of Ontario	4 %	1976	6,000.00	6,000.00	
Hydro Electric Power Commission of Ontario	5 %	1976/78	45,000.00	44,691.37	
Hydro Electric Power Commission of Ontario	5 1/2%	1980	20,000.00	19,902.29	
Hydro Electric Power Commission of Ontario	5 3/4%	1979	20,000.00	20,000.00	
Hydro Electric Power Commission of Ontario	6 %	1980	15,000.00	14,677.32	
Quebec Hydro Electric Commission	4 1/4%	1976	10,000.00	9,842.50	
Quebec Hydro Electric Commission	5 %	1979/82	20,000.00	19,727.24	
Quebec Hydro Electric Commission	6 %	1979	20,000.00	19,858.45	
			<u>\$ 316,000.00</u>	<u>\$ 311,705.56</u>	20.21%
Total Investments					
			<u>\$1,562,000.00</u>	<u>\$1,542,347.02</u>	100.0 %

REPORT
of the
Fire Pension Fund



of the
CITY OF CALGARY
as at

December 31st, 1960

CITY OF CALGARY

FIRE DEPARTMENT PENSION FUND

February 27th, 1961

His Worship the Mayor and Council,
Corporation of the City of Calgary.

Ladies and Gentlemen:

The Fire Department Pension Fund Committee members submit herewith their thirty first Annual Report on the administration of the Fund for the year ended 31st December 1960, with comparative figures for the year 1959.

At the end of the year nineteen hundred and sixty, there were 323 members contributing to the Fund.

Members at 31st December, 1959	317	
Add:- New Members - 1960	7	
Transferred from Civic Fund	<u>2</u>	326
Less:- Resigned in 1960		<u>3</u>
		323

Pensions were being paid to 38 former members or their widows at 31st December, 1960 as against 41 for the previous year.

The Assets of the Fund as at 31st December, 1960, not including the Accrued Liability of The City of Calgary, amount to \$1,612,157.68. This is an increase of \$241,325.71 over the previous year which showed a balance of \$1,370,831.97.

The Assets include the following:-

	Dec. 31, 1960	Dec. 31, 1959
Cash	\$ 33,033.93	\$ 22,492.28
Investments:- Bonds -		
Cities, Canadian Provinces, School		
Districts, Government of Canada and		
Hydros at Book Value	\$1,554,199.40	1,326,889.81
(1960 Par Value \$1,572,000.00)		
Accrued Interest on Investments	20,686.92	16,551.21
Accounts Receivable:-		
Earnings Deficiency 1959 - recoverable		190.42
Deferred Charges to Income	4,237.43	4,708.25
	<u>\$1,612,157.68</u>	<u>\$1,370,831.97</u>

Fire Department Pension Fund (Cont'd)

Accruals to, and disbursements from the Fund during the years 1959 and 1960 were as follows:-

	1960	1959
Balance, beginning of the year	\$1,370,831.97	\$1,185,548.31
Receipts:-		
Members' Contributions	99,360.48	79,727.26
City's Contributions	97,173.52	78,114.31
Interest on Accrued Liability	34,663.56	34,663.56
Interest on Investments	62,444.91	49,981.94
Earnings Deficiency		190.42
Transfer of funds from Civic Fund	2,742.49	
	<u>\$1,667,216.93</u>	<u>\$1,428,225.80</u>
Add:- Amortization of discount, less premiums on investments	1,354.99	1,025.96
Increase in Accrued Interest	4,135.71	3,734.25
	<u>\$1,672,707.63</u>	<u>\$1,432,986.01</u>
Less:- Deferred Charges to Income	470.82	470.82
	<u>\$1,672,236.81</u>	<u>\$1,432,515.19</u>
Disbursements:-		
Pensions paid	\$ 56,602.61	\$ 58,273.09
Claimable Contributions - Members	3,476.52	3,410.13
	<u>\$1,612,157.68</u>	<u>\$1,370,831.97</u>

The Committee is pleased to report that during the year 1960 the interest earnings were in excess of the requirements of the Fund in the amount of \$3,670.80.

	1960	1959
Interest Earnings	\$ 102,191.93	\$ 88,998.47
Interest Requirements	98,521.13	89,188.89
Surplus (Deficiency) Earnings	<u>\$ 3,670.80</u>	<u>(\$ 190.42)</u>

The administration costs are assumed by The City of Calgary.

During the thirty one years that this Fund has been operating, there has been paid out in benefits:-

For Pensions	\$ 570,805.54
For Death Benefits	45,000.00

The books of the Fund have been audited and the securities checked by the Fund's Auditors, Harvey, Morrison & Co., Chartered Accountants, and their Certificate of Audit appears on the accompanying Balance Sheet.

This report is respectfully submitted.

(sgd) H. W. Hays, Chairman
(sgd) I. S. Forbes, Member
(sgd) A. Carson MacWilliams, Member
(sgd) C. F. Hopkinson, Member
(sgd) W. A. Phillips, Member
(sgd) C. W. Barnes, Secretary

FIRE DEPARTMENT PENSION FUND
OF
THE CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1960

ASSETS

Cash	\$ 33,033.93
Investments, at cost, plus Amortization of Purchase Discount (Schedule 2) (Par Value \$1,572,000.00)	1,554,199.40
Accrued Interest on Investments	20,686.92
Deferred Charges	4,237.43
Accrued Liability by City of Calgary	770,300.00
	<hr/>
	\$2,382,457.68
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AUDITORS' REPORT

To The Board of Trustees of the
Fire Department Pension Fund
of The City of Calgary.

We have examined the Balance Sheet of the Fire Department Pension Fund as at December 31, 1960 and the Statements of Earnings and Pension Reserve for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

Calgary, Alberta.
March 7, 1961

FIRE DEPARTMENT PENSION FUND
OF
THE CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1960

LIABILITIES

Deferred Investment Income	\$ 63.54
Members and Former Members:-	
Pensions Accrued	52.27
Pensions Unclaimed	54.94
Pension Reserve (Statement 2)	2,378,616.13
Reserve for Surplus Earnings (Schedule 1)	3,670.80
	<hr/>
	\$2,382,457.68
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All of the investments have been inspected by us and found to be in accordance with the records.

In our opinion the accompanying Balance Sheet and Statements of Earnings and Pension Reserve are properly drawn up so as to exhibit a true and correct view of the state of the affairs of the Fire Department Pension Fund at December 31, 1960 and the results of its operations for the year then ended, according to the best of our information and the explanations given to us and as shown by the books of the Fund.

HARVEY, MORRISON & CO
Chartered Accountants

FIRE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

STATEMENT OF PENSION RESERVE
FOR THE YEAR ENDED DECEMBER 31, 1960

Balance, beginning of year	\$2,140,640.24
Add:	
Net Earnings for the year (Statement 3)	98,521.13
Contributions - City of Calgary	98,551.18
- Members	97,248.79
	<u>\$2,434,961.34</u>
Deduct Pensions Paid	56,345.21
Balance, end of year	<u><u>\$2,378,616.13</u></u>

Note:- Total payments to date by the Pension Fund are as follows:-

Death Benefits	\$ 45,000.00
Pensions	570,805.54
	<u><u>\$615,805.54</u></u>

STATEMENT OF EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 1960

Interest on Accrued Liability	\$ 34,663.56
Investment Income:-	
Cash Received - Net	\$62,444.91
Deferred Income	63.58
Increase in Accrued Interest	4,135.71
	<u>\$66,644.20</u>
Add:- Amortization of Discount on	
Debentures	1,354.99
	<u>\$67,999.19</u>
Less:- Deferred Charges	470.82
	<u>\$ 67,528.37</u>
	<u>\$ 102,191.93</u>
Surplus Earnings (Schedule 1)	3,670.80
Net Earnings for the year	<u><u>\$ 98,521.13</u></u>

FIRE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1960.

RECEIPTS

Contributions:-	
Members	\$100,725.31
City of Calgary - Percentage Contribution	98,551.18
- Interest on Accrued Liability	34,663.56
- Earnings Deficiency (prior year)	190.42
	<u>\$234,130.47</u>
Interest on Investments	63,107.66
Sale or Redemption of Investments	39,000.00
	<u>\$336,238.13</u>
Cash, beginning of year	22,492.28
	<u><u>\$358,730.41</u></u>

DISBURSEMENTS

Investments Purchased (Par Value 1960 - \$271,000.00)	\$264,954.60
Accrued Interest Purchased	662.75
Pensions Paid	56,602.61
Contributions Refunded	<u>3,476.52</u>
	<u>\$325,696.48</u>
Cash, end of year	<u>33,033.93</u>
	<u><u>\$358,730.41</u></u>

FIRE DEPARTMENT PENSION FUND
OF THE
CITY OF CALGARY

SCHEDULE OF INTEREST REQUIREMENT
AND EARNINGS SURPLUS - DECEMBER 31, 1960

Current Year:-

Interest Requirement at 4 1/2% as calculated by the Formula of Professor N. E. Sheppard	\$ 98,521.13
Interest on Accrued Liability	\$ 34,663.56
Investment Income	<u>67,528.37</u>
	\$102,191.93
	<hr/>
Surplus Earnings	\$ 3,670.80
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Cumulative:-

Interest Requirement, calculated by the Formula of Professor N. E. Sheppard	\$821,241.22
Interest on Accrued Liability	\$315,563.81
Investment Income	<u>509,348.21</u>
	\$824,912.02
	<hr/>
Surplus Earnings - carried to Reserve	\$ 3,670.80
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FIRE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

SCHEDULE OF INVESTMENTS - DECEMBER 31, 1960

Security

Bonds of the Government of Canada, and
guaranteed by the Government of Canada:

Government of Canada	5 1/2%	1962	\$	20,000.00	\$	19,737.50	
Government of Canada	4 1/2%	1983		94,000.00		94,000.00	
Government of Canada	3 %	1966		10,000.00		9,872.77	
Canadian National Railways	3 %	1966		19,000.00		18,463.30	
Canadian National Railways	5 %	1977		20,000.00		19,636.14	
Canadian National Railways	4 %	1981		15,000.00		14,607.11	
Canadian National Railways	5 %	1987		30,000.00		29,256.92	
Canadian National Railways	5 3/4%	1985		15,000.00		14,784.00	
			\$	223,000.00	\$	220,357.74	14.18%

Bonds of the Provinces of Canada:

Manitoba	4 3/4%	1976	\$	10,000.00	\$	9,627.20	
New Brunswick	4 1/2%	1969		25,000.00		24,916.17	
New Brunswick	4 %	1971		15,000.00		15,302.95	
New Brunswick	4 1/2%	1971		10,000.00		9,621.24	
New Brunswick	5 %	1974		5,000.00		4,970.94	
Newfoundland	4 3/4%	1964		40,000.00		39,822.18	
Newfoundland	5 1/2%	1977		10,000.00		9,789.76	
Ontario	3 %	1966		66,000.00		63,323.78	
Ontario	4 1/4%	1974		15,000.00		15,000.00	
Ontario	5 1/2%	1979		30,000.00		29,580.93	
Ontario	5 %	1979		50,000.00		49,100.00	
Ontario	6 %	1979		15,000.00		14,893.87	
Quebec	5 1/2%	1981		27,000.00		26,867.40	
			\$	318,000.00	\$	312,816.42	20.13%

FIRE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

SCHEDULE OF INVESTMENTS - DECEMBER 31, 1960

Security	Rate	Due	Par Value	Book Value	Per Cent
Debentures of The City of Calgary					
	3 %	1961	\$ 74,000.00	\$ 74,075.48	
	3 1/2%	1961/62	12,000.00	12,007.10	
	5 %	1969/78	50,000.00	49,786.47	
	5 1/2%	1961/64	40,000.00	40,000.00	
			<u>\$ 176,000.00</u>	<u>\$ 175,869.05</u>	11.33%
Debentures of other Municipalities in Canada:					
City of Brandon	4 1/2%	1966/67	\$ 10,000.00	\$ 9,952.21	
City of Edmonton	3 1/2%	1969	5,000.00	4,645.79	
City of Fort William	4 3/4%	1961/63	7,000.00	7,000.00	
City of Fort William	6 1/2%	1966/70	26,000.00	26,000.00	
City of Hamilton	3 1/2%	1972	35,000.00	34,473.18	
City of Hamilton	4 1/4%	1965/73	13,000.00	12,867.49	
City of Hamilton	5 1/4%	1969/78	20,000.00	19,730.14	
City of Kingston	3 3/4%	1966/70	10,000.00	10,000.00	
City of Montreal	4 %	1966/75	10,000.00	9,885.65	
City of Montreal	6 %	1979	20,000.00	18,250.53	
City of Ottawa	5 %	1969	15,000.00	14,844.64	
City of Ottawa	5 1/2%	1971/1980	20,000.00	19,608.52	
City of Prince Rupert	4 3/4%	1966/68	15,000.00	15,339.55	
City of Regina	3 3/4%	1975/79	30,000.00	30,000.00	
City of Saskatoon	4 %	1976/85	15,000.00	14,849.42	
City of Saskatoon	5 1/2%	1980	7,000.00	6,878.23	
City of Saskatoon	6 %	1973/85	26,000.00	25,311.84	
City of Saskatoon	6 1/2%	1984	5,000.00	4,941.65	
Metropolitan Toronto	4 1/2%	1976	20,000.00	19,845.83	
Metropolitan Toronto	5 %	1977	10,000.00	9,893.75	

FIRE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

SCHEDULE OF INVESTMENTS - DECEMBER 31, 1960

Security	Rate	Due	Par Value	Book Value	Per Cent
Debentures of other Municipalities in Canada (cont'd):					
Metropolitan Toronto	5 3/8%	1980	\$ 30,000.00	\$ 29,178.45	
Metropolitan Toronto	5 3/4%	1980	10,000.00	9,780.66	
City of Vancouver	5 %	1965	5,000.00	5,117.70	
City of Victoria	3 3/4%	1972	2,000.00	1,852.60	
City of Winnipeg	5 1/4%	1965/79	15,000.00	14,821.98	
City of Winnipeg	6 1/4%	1970	10,000.00	9,954.28	
District of Burnaby	4 %	1967/76	10,000.00	9,885.15	
District of Surrey	4 1/2%	1966/75	10,000.00	10,000.00	
			<u>\$ 411,000.00</u>	<u>\$ 404,909.24</u>	26.03%
Debentures of School Districts in Canada:					
Calgary School District No. 19	3 %	1961/68	\$ 9,000.00	\$ 8,963.18	
Calgary School District No. 19	4 3/4%	1966/73	25,000.00	25,459.38	
Calgary Roman Catholic Separate School District No. 1					
Calgary R.C. Separate School District No. 1	5 3/4%	1964/68	5,000.00	5,000.00	
Edmonton School District No. 7	6 %	1969/78	20,000.00	20,000.00	
Edmonton School District No. 7	4 1/2%	1961/71	32,000.00	32,000.00	
- Lac Ste. Anne School Division No. 11	4 3/4%	1963/70	19,000.00	18,992.15	
Lethbridge School District No. 51	3 3/4%	1973/77	5,000.00	5,024.53	
School District of Selkirk, Manitoba	4 1/2%	1963	8,000.00	8,007.02	
Vancouver School District No. 39	4 1/2%	1966/74	5,000.00	5,055.07	
	3 3/4%	1962/76	15,000.00	14,636.70	
			<u>\$ 143,000.00</u>	<u>\$ 143,138.03</u>	9.21%

FIRE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

SCHEDULE OF INVESTMENTS - DECEMBER 31, 1960

Security	Rate	Due	Par Value	Book Value	Per Cent
Utility and other Bonds and Debentures					
(guaranteed by the Provinces of Canada):					
Alberta Municipal Finance Corporation	5 1/4%	1980	\$ 10,000.00	\$ 9,701.25	
Greater Vancouver Water District	4 1/2%	1983	10,000.00	10,000.00	
British Columbia Power Commission	5 %	1992	10,000.00	9,909.41	
Pacific Great Eastern Railway Co.	5 %	1982	5,000.00	4,934.25	
Manitoba Hydro Electric	5 %	1977	10,000.00	9,917.50	
Water and Sewage Corporation of Greater Cornerbrook	3 1/2%	1973/74	40,000.00	38,720.71	
Halifax Dartmouth Bridge Commission	5 %	1977	10,000.00	9,744.16	
Hydro Electric Power Commission of Ontario	4 1/4%	1969	36,000.00	35,855.37	
Hydro Electric Power Commission of Ontario	4 1/2%	1974	10,000.00	9,770.13	
Hydro Electric Power Commission of Ontario	4 3/4%	1975	5,000.00	4,881.40	
Hydro Electric Power Commission of Ontario	5 %	1976/78	45,000.00	44,691.37	
Hydro Electric Power Commission of Ontario	5 1/2%	1980	25,000.00	24,877.86	
Hydro Electric Power Commission of Ontario	5 3/4%	1979	20,000.00	20,000.00	
Hydro Electric Power Commission of Ontario	6	1980	15,000.00	14,677.32	
Hydro Electric Power Commission of Ontario	4 1/4%	1976	10,000.00	9,842.50	
Quebec Hydro Electric Commission	5 %	1979/82	20,000.00	19,727.24	
Quebec Hydro Electric Commission	6 %	1979	20,000.00	19,858.45	
			<u>\$ 301,000.00</u>	<u>\$ 297,108.92</u>	19.12%
Total Investments					
			<u>\$1,572,000.00</u>	<u>\$1,554,199.40</u>	100.0 %



City of Calgary

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